

1121523

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

**For the year ended
31st March 2025**

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**INDEX TO THE FINANCIAL STATEMENTS**
For the year ended 31st March 2025

INDEX	PAGE
Association details	3
Report of the Trustees	4 to 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	12 to 14

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Year ended 31st March 2025

Chair Person: Ayoola KaBaRa-Clarke

Association Secretary: Marie Howell

Registered Office: New Initiatives Youth & Community Association
17a Electric Lane
London
SW9 8LA

Banker National Westminster Bank plc
Brixton Branch
504 Brixton Road
London
SW9 8EB

Accountants MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Association and of its financial position at the end of that year. In preparing those financial statements the trustees are required to;

- a) Select suitable accounting policies and apply them consistently through the years
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the applicable standards. We are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and the financial statements of New Initiatives for the year ended 31st March 2025

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

During the year, the charity continued its partnership with the Black Unity Bike Ride (BUBR) programme, which has complemented our core community-led services by providing a physical and mental-health-focused initiative supporting the wellbeing of children and adults. Following a review, the Trustees concluded that BUBR had developed to a point where independence from NI was both appropriate and beneficial for its long-term sustainability. It was therefore agreed that BUBR would transition to an independent entity by the end of the financial year.

The process took longer than anticipated due to the time required for BUBR to secure charitable status. The transition was completed in September, at which point the voluntary support previously provided by NI's Management Committee ended and BUBR assumed full responsibility for its operations as a standalone organisation. The Trustees are proud of BUBR's achievements during its incubation period within NI and we wish the organisation continued success in its future endeavours.

This year also marked the loss of one of our key founding members. Her passing has had an immeasurable impact across all areas of the organisation. NI continues to navigate this period of recovery, focusing on rebuilding capacity through the recruitment and training of dedicated volunteers, revitalising programmes, and strengthening succession planning.

Fundraising remains a critical priority for the charity, requiring dedicated skills and sustained effort to ensure our ambitions—particularly regarding our Rites of Passage work with young people and their families—can be fully realised. Our aim is to bring new people and fresh ideas into the Association, enabling us to grow at a manageable pace while maintaining a high-quality service for our community.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**REPORT OF THE TRUSTEES (Continued)****FOR THE YEAR ENDED 31st March 2025**

We were able to continue with popular activities from last year through fundraising for the association.

FUNDING

The Management Committee and NEW INITIATIVES staff worked hard in partnership with BLACK UNITY BIKE RIDE (BUBR) on fundraising during the year. These efforts have resulted in a number of successful applications which allowed for the continuation of the association although income this year was down 41%.

	2025	2024
	£	£
London Marathon	25,000	25,000
Le Col Ltd	2,672	-
National Lottery	48,750	48,750
Sky	-	30,000
Paypal	-	20,000
Event Brite	5,436	8,447
Subscriptions	185	175
Shopify	354	2,461
Donations	-	2,570
Twerk Jerk	-	250
Rapha Racing	-	1,000
Harwich Road Runners	-	1,782
Stripe payments	178	
	<hr/>	<hr/>
	82,575	140,435
	=====	=====

THANKS

We extend our gratitude to all of the staff, volunteers, members and the Management Committee, Directors and the BUBR team for all their hard work during the year.

FINANCIAL POSITION

Details of the Association's financial position for the year are shown on pages 8-14 of the financial statements.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31st March 2025

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 3 to the financial statements.

TRUSTEES

Those who served as Trustees during the year are shown on page 2 to the financial statements. No Trustee has any beneficial interest in the Association. All Trustees are members of the Association.

RISK MANAGEMENT AND RESERVES POLICY

The present level of funding is adequate to support the continuation of the Association for the medium term and the Trustees consider the financial position of the Association to be satisfactory.

The Trustees actively review the major risks which the Association faces on a regular basis. While maintaining the level of direct charitable expenditure, the Association will seek to build its reserves to a level which will provide a minimum of six months costs, including possible staff redundancies, plus an amount appropriate to cover any temporary shortfalls in income in order to meet legal and other obligations.

Approved by the Management Committee on 10 December 2025



Signed _____ . (Chair Person)
For and behalf of the Management Committee

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS

Of

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

We report on the financial statements for the year ended 31st March 2025 which are set out on the pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 12.

Respective Responsibilities of Trustees and Independent Examiners

The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements to report our opinion to you.

Basis of Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives reasonable cause to believe that in any material respect the requirements to keep the accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

Date 10 December 25.

020 3561 3986
07958 685 519

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st March 2025

	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
Incoming Resources	76,422	6,153	82,575	140,435
Resources expended				
Direct charitable expenditure	(74,437)	(9,013)	(83,450)	(156,910)
Net outgoing resources for the year	(1,985)	(2,860)	(875)	16,475
Accumulated funds brought forward	(42,534)	21,666	(20,868)	
-				
Funds carried forward	(40,549)	18,806	(21,743)	16,575
	=====	=====	=====	=====

All the above results derive from continuing activities. There were no recognisable gains or losses other than the above results.

The notes on pages 12 to 14 form part of these accounts.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31st March 2025**

		2025		2024	
	Notes	£	£	£	£
Tangible Fixed Assets	3	-	-	-	-
Current Assets					
Debtors and prepayments	4	-		52,621	
Cash and bank balances		<u>62,733</u>		<u>3,258</u>	
		55,879		69,504	
CREDITORS: Amounts falling due within one year	5	(11,629)		(3,900)	
		<u>51,104</u>		<u>51,979</u>	
Net Assets		51,104		51,979	
		=====		=====	

REPRESENTED BY:

Unrestricted funds	7	17,966	18,841
Restricted funds	7	<u>33,138</u>	<u>33,138</u>
		51,104	51,979
		=====	=====

Chair Person



Date 10 December 2025

Secretary



Date 10 December 2025

The notes on pages 12 – 14 form part of these accounts

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**DETAILED ANALYSIS OF INCOMING RESOURCES****FOR THE YEAR ENDED 31st March 2025**

GRANTS RECEIVABLE AND OTHER INCOME	2025		2024	
	Restricted Funds	Unrestricted Funds		
	£	£	£	£
National Lottery	48,750	-	48,750	48,750
Sky	-	-	-	30,000
London Marathon	25,000	-	25,000	25,000
Shopify		354	354	2,461
Event Brite		5,436	5,436	8,448
Paypal		-	-	20,000
Rapha Racing		-	-	1,000
Donations		-	-	2,570
Subscriptions		185	185	175
Twerk Jerk	-	-	-	250
Horwich Road Runners	-	-	-	1,781
Le Col Ltd	2,672	-	2,672	-
Stripe	-	178	178	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	<u>76,422</u>	<u>6,153</u>	<u>82,575</u>	<u>140,435</u>

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
DETAILED ANALYSIS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31st March 2025

DIRECT CHARITABLE EXPENDITURE

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Bank Charges	-	19	19	
Merchandise	-	-	-	6,771
Printing	-	457	- 457	420
Storage	-	2,118	2,118	3,879
Telephone	-	1,836	1,836	86
Audit and accountancy	-	350	350	350
Photography	-	-		350
Rwanda Express	22,402	-	22,402	4,840
BUBR Africa	25,558		25,558	-
Event Fee	-	-	-	44,689
Employee Costs	-	-	-	2,500
Cycling	515	-	515	2,701
Active Creative	-	200	200	4,359
Social Enterprise	-	900	900	1,200
Black Eats (Substance)	-	2,500	2,500	-
Black Unity Bike Ride	-	-	-	44,876
London Marathon	25,962	-	25,962	38,942
Miscellaneous	-	633	633	947
Total Expenditure	74,437	9,013	83,450	156,910

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2025

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the Association's funding is inherently uncertain as it is only agreed by the funding bodies each year. Should funding be discontinued in future years, the Association would have to find other sources of funding or significantly curtail its activities.

The accounts have been prepared in compliance with and in accordance with the Statement of Recommendation Practice for Charity Accounts.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on the following basis:

Equipment	25% per annum straight line
-----------	-----------------------------

(c) Income

Income is brought into the account on the basis of amounts received in the accounting period, or receivable at the accounting date and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the Association. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs where material.

(d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Association for expenditure or appropriation to reserves for internally designated purposes.

(e) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and Associations to contribute financially to the Association's work. This includes the cost of advertising for donations and the staging of special fundraising events.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2025

2. **Taxation, including Value Added Tax**

NEW INITIATIVES is a voluntary Association with charitable aims and is exempt from Income Tax and Corporation Tax on its normal activities. Value Added Tax is not recoverable by the Association and as such is included in the relevant costs in the Statement of Financial Activities

3. **Tangible Fixed Assets**

	Equipment	Total
	£	£
Cost		
Balance at 31st March 2025	-	-
Additions	-	-
	_____	_____
Balance at 31st March 2025	_____ -	_____ -
Depreciation		
Balance at 1st April 2024	-	-
Charge for the year	-	-
	_____	_____
Balance at 31st March 2025	_____ -	_____ -
Net Book Value		
At 31 st March 2025	-	-
	=====	=====
At 31 st March 2024	-	-
	=====	=====

4. **Debtors**

	2025	2024
	£	£
Lambeth Education	-	33,000
The Village	-	<u>19,623</u>
	-	53,124
	=====	=====

5. **Creditors**

	2025	2024
	£	£
HMRC	2,500	2,500
The Village	7,379	-
Other creditors	<u>1,750</u>	<u>1,400</u>
	11,629	3,900
	=====	=====

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2025

6. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed assets	-	-	-
Current assets	62,733	-	62,733
Current liabilities	-	(11,629)	(11,629)
Total net assets	62,733	(11,629)	51,104
	=====	=====	=====

7. Statement of Funds

	Balance at 01/04/24 £	Incoming resources £	Resources Expended £	Transfers £	Balance at 31/3/25 £
Unrestricted funds	18,841	6,153	(9,013)	-	15,981
Restricted funds	33,138	76,422	(74,437)	-	35,123
Total funds	51,979	82,575	(83,450)	-	51,104
	=====	=====	=====	=====	=====

The balance of any funds will be utilised in the forthcoming months to meet the delivery commitments made by the Association and future depreciation charges.