

NEW INITIATIVES YOUTH AND COMMUNITY ASSOCIATION

England & Wales · Charity number 1121523

Details

Status Registered

Legal form Other

Registered 2007-11-07

Register [View on the Charity Commission register](#)

Contact

Address Impact Brixton
17a Electric Lane
Brixton
London
SW9 8LA

Phone 020 7127 6803

Email info@ritesofpassage.uk.com

Website <http://ritesofpassage.uk.com/>

Activities

Objects: 2. OBJECTS (A) TO PROMOTE FOR THE BENEFIT OF YOUNG PEOPLE OF AFRICAN AND AFRICAN-CARIBBEAN ORIGIN LIVING IN LAMBETH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.(B) TO HELP AND EDUCATE YOUNG PEOPLE OF AFRICAN AND AFRICAN-CARIBBEAN ORIGIN LIVING IN LONDON ESPECIALLY BUT NOT EXCLUSIVELY REGARDING THEIR CULTURE AND HERITAGE SO AS TO DEVELOP THEIR FULL POTENTIAL THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: OUR PROGRAMMES ARE JOURNEYS OF SELF-DISCOVERY WHERE YOUNG PEOPLE ARE GUIDED THROUGH CHALLENGING PROCESSES THAT PREPARE THEM TO MOVE FROM CHILDHOOD TO BECOME YOUNG ADULTS. WE DELIVER FOUR PROGRAMME ELEMENTS (EARTH, FIRE, WATER AND AIR). THESE ARE AWARENESS-RAISING WORKSHOPS, ADRENALINE-PUMPING ADVENTURES AND TESTS OF CHARACTER THAT LEAD TO A COMMUNITY GRADUATION.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LONDON, ESPECIALLY LAMBETH AND THE SURROUNDING AREA.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£82,575	£83,450	-	-
2024-03-31	£140,435	£156,910	-	-
2023-03-31	£128,010	£149,000	-	-
2022-03-31	£96,559	£68,269	-	-
2021-03-31	£480	£8,763	-	-

Trustees

Name	Role	Appointed
AYOOLA TIYA RAET KABARA- CLARKE	Chair	
ELLA JESS-REID		
MOLLY BLASSE		
PAUL REID		2014-07-17

NEW INITIATIVES YOUTH AND COMMUNITY ASSOCIATION

England & Wales - Charity number 1121523

Accounts

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

**For the year ended
31st March 2025**

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

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For the year ended 31st March 2025

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Year ended 31st March 2025

Chair Person: Ayoola KaBaRa-Clarke

Association Secretary: Marie Howell

Registered Office: New Initiatives Youth & Community Association
17a Electric Lane
London
SW9 8LA

Banker National Westminster Bank plc
Brixton Branch
504 Brixton Road
London
SW9 8EB

Accountants MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 31st March 2025**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Association and of its financial position at the end of that year. In preparing those financial statements the trustees are required to;

- a) Select suitable accounting policies and apply them consistently through the years
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the applicable standards. We are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and the financial statements of New Initiatives for the year ended 31st March 2025

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

During the year, the charity continued its partnership with the Black Unity Bike Ride (BUBR) programme, which has complemented our core community-led services by providing a physical and mental-health-focused initiative supporting the wellbeing of children and adults. Following a review, the Trustees concluded that BUBR had developed to a point where independence from NI was both appropriate and beneficial for its long-term sustainability. It was therefore agreed that BUBR would transition to an independent entity by the end of the financial year.

The process took longer than anticipated due to the time required for BUBR to secure charitable status. The transition was completed in September, at which point the voluntary support previously provided by NI's Management Committee ended and BUBR assumed full responsibility for its operations as a standalone organisation. The Trustees are proud of BUBR's achievements during its incubation period within NI and we wish the organisation continued success in its future endeavours.

This year also marked the loss of one of our key founding members. Her passing has had an immeasurable impact across all areas of the organisation. NI continues to navigate this period of recovery, focusing on rebuilding capacity through the recruitment and training of dedicated volunteers, revitalising programmes, and strengthening succession planning.

Fundraising remains a critical priority for the charity, requiring dedicated skills and sustained effort to ensure our ambitions—particularly regarding our Rites of Passage work with young people and their families—can be fully realised. Our aim is to bring new people and fresh ideas into the Association, enabling us to grow at a manageable pace while maintaining a high-quality service for our community.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**REPORT OF THE TRUSTEES (Continued)****FOR THE YEAR ENDED 31st March 2025**

We were able to continue with popular activities from last year through fundraising for the association.

FUNDING

The Management Committee and NEW INITIATIVES staff worked hard in partnership with BLACK UNITY BIKE RIDE (BUBR) on fundraising during the year. These efforts have resulted in a number of successful applications which allowed for the continuation of the association although income this year was down 41%.

	2025	2024
	£	£
London Marathon	25,000	25,000
Le Col Ltd	2,672	-
National Lottery	48,750	48,750
Sky	-	30,000
Paypal	-	20,000
Event Brite	5,436	8,447
Subscriptions	185	175
Shopify	354	2,461
Donations	-	2,570
Twerk Jerk	-	250
Rapha Racing	-	1,000
Harwich Road Runners	-	1,782
Stripe payments	178	
	-----	-----
	82,575	140,435
	=====	=====

THANKS

We extend our gratitude to all of the staff, volunteers, members and the Management Committee, Directors and the BUBR team for all their hard work during the year.

FINANCIAL POSITION

Details of the Association's financial position for the year are shown on pages 8-14 of the financial statements.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31st March 2025

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 3 to the financial statements.

TRUSTEES

Those who served as Trustees during the year are shown on page 2 to the financial statements. No Trustee has any beneficial interest in the Association. All Trustees are members of the Association.

RISK MANAGEMENT AND RESERVES POLICY

The present level of funding is adequate to support the continuation of the Association for the medium term and the Trustees consider the financial position of the Association to be satisfactory.

The Trustees actively review the major risks which the Association faces on a regular basis. While maintaining the level of direct charitable expenditure, the Association will seek to build its reserves to a level which will provide a minimum of six months costs, including possible staff redundancies, plus an amount appropriate to cover any temporary shortfalls in income in order to meet legal and other obligations.

Approved by the Management Committee on 10 December 2025



Signed _____ . (Chair Person)
For and behalf of the Management Committee

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS

Of

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

We report on the financial statements for the year ended 31st March 2025 which are set out on the pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 12.

Respective Responsibilities of Trustees and Independent Examiners

The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements to report our opinion to you.

Basis of Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives reasonable cause to believe that in any material respect the requirements to keep the accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

Date 10 December 25.

020 3561 3986
07958 685 519

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st March 2025

	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
Incoming Resources	76,422	6,153	82,575	140,435
 Resources expended				
Direct charitable expenditure	(74,437)	(9,013)	(83,450)	(156,910)
Net outgoing resources for the year	(1,985)	(2,860)	(875)	16,475
Accumulated funds brought forward	(42,534)	21,666	(20,868)	
-				
 Funds carried forward	(40,549)	18,806	(21,743)	16,575

All the above results derive from continuing activities. There were no recognisable gains or losses other than the above results.

The notes on pages 12 to 14 form part of these accounts.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**BALANCE SHEET****AS AT 31st March 2025**

	Notes	2025		2024	
		£	£	£	£
Tangible Fixed Assets	3	-	-	-	-
Current Assets					
Debtors and prepayments	4	-		52,621	
Cash and bank balances		<u>62,733</u>		<u>3,258</u>	
		55,879		69,504	
CREDITORS: Amounts falling due within one year	5	(11,629)		(3,900)	
		<u>51,104</u>		<u>51,979</u>	
Net Assets		51,104		51,979	
		=====		=====	
REPRESENTED BY:					
Unrestricted funds	7	17,966		18,841	
Restricted funds	7	<u>33,138</u>		<u>33,138</u>	
		51,104		51,979	
		=====		=====	

Chair Person



Date 10 December 2025

Secretary



Date 10 December 2025

The notes on pages 12 – 14 form part of these accounts

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

DETAILED ANALYSIS OF INCOMING RESOURCES

FOR THE YEAR ENDED 31st March 2025

GRANTS RECEIVABLE AND OTHER INCOME			2025	2024
	Restricted Funds	Unrestricted Funds		
	£	£	£	£
National Lottery	48,750	-	48,750	48,750
Sky	-	-	-	30,000
London Marathon	25,000	-	25,000	25,000
Shopify		354	354	2,461
Event Brite		5,436	5,436	8,448
Paypal		-	-	20,000
Rapha Racing		-	-	1,000
Donations		-	-	2,570
Subscriptions		185	185	175
Twerk Jerk	-	-	-	250
Horwich Road Runners	-	-	-	1,781
Le Col Ltd	2,672	-	2,672	-
Stripe	-	178	178	-
	_____	_____	_____	_____
Total Incoming Resources	<u>76,422</u>	<u>6,153</u>	<u>82,575</u>	<u>140,435</u>

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
DETAILED ANALYSIS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31st March 2025

DIRECT CHARITABLE EXPENDITURE

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Bank Charges	-	19	19	
Merchandise	-	-	-	6,771
Printing	-	457	- 457	420
Storage	-	2,118	2,118	3,879
Telephone	-	1,836	1,836	86
Audit and accountancy	-	350	350	350
Photography	-	-		350
Rwanda Express	22,402	-	22,402	4,840
BUBR Africa	25,558		25,558	-
Event Fee	-	-	-	44,689
Employee Costs	-	-	-	2,500
Cycling	515	-	515	2,701
Active Creative	-	200	200	4,359
Social Enterprise	-	900	900	1,200
Black Eats (Substance)	-	2,500	2,500	-
Black Unity Bike Ride	-	-	-	44,876
London Marathon	25,962	-	25,962	38,942
Miscellaneous	-	633	633	947
Total Expenditure	74,437	9,013	83,450	156,910

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st March 2025****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the Association's funding is inherently uncertain as it is only agreed by the funding bodies each year. Should funding be discontinued in future years, the Association would have to find other sources of funding or significantly curtail its activities.

The accounts have been prepared in compliance with and in accordance with the Statement of Recommendation Practice for Charity Accounts.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on the following basis:

Equipment	25% per annum straight line
-----------	-----------------------------

(c) Income

Income is brought into the account on the basis of amounts received in the accounting period, or receivable at the accounting date and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the Association. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs where material.

(d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Association for expenditure or appropriation to reserves for internally designated purposes.

(e) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and Associations to contribute financially to the Association's work. This includes the cost of advertising for donations and the staging of special fundraising events.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2025

2. Taxation, including Value Added Tax

NEW INITIATIVES is a voluntary Association with charitable aims and is exempt from Income Tax and Corporation Tax on its normal activities. Value Added Tax is not recoverable by the Association and as such is included in the relevant costs in the Statement of Financial Activities

3. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
Balance at 31st March 2025	-	-
Additions	-	-
	<u> </u>	<u> </u>
Balance at 31st March 2025	<u>-</u>	<u>-</u>
Depreciation		
Balance at 1st April 2024	-	-
Charge for the year	-	-
	<u> </u>	<u> </u>
Balance at 31st March 2025	<u>-</u>	<u>-</u>
Net Book Value		
At 31 st March 2025	-	-
	=====	=====
At 31 st March 2024	-	-
	=====	=====
	2025	2024
	£	£
4. Debtors		
Lambeth Education	-	33,000
The Village	<u>-</u>	<u>19,623</u>
	-	53,124
	=====	=====
5. Creditors	2025	2024
	£	£
HMRC	2,500	2,500
The Village	7,379	-
Other creditors	<u>1,750</u>	<u>1,400</u>
	11,629	3,900
	=====	=====

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2025

6. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed assets	-	-	-
Current assets	62,733	-	62,733
Current liabilities	-	(11,629)	(11,629)
Total net assets	62,733	(11,629)	51,104
	=====	=====	=====

7. Statement of Funds

	Balance at 01/04/24 £	Incoming resources £	Resources Expended £	Transfers £	Balance at 31/3/25 £
Unrestricted funds	18,841	6,153	(9,013)	-	15,981
Restricted funds	33,138	76,422	(74,437)		35,123
Total funds	51,979	82,575	(83,450)	-	51,104
	=====	=====	=====	=====	=====

The balance of any funds will be utilised in the forthcoming months to meet the delivery commitments made by the Association and future depreciation charges.

NEW INITIATIVES YOUTH AND COMMUNITY ASSOCIATION

England & Wales - Charity number 1121523

Accounts

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

**For the year ended
31st March 2024**

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**INDEX TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024**

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Year ended 31st March 2024

Chair Person: Ayoola KaBaRa-Clarke

Association Secretary: Marie Howell

Registered Office: New Initiatives Youth & Community Association
17a Electric Lane
London
SW9 8LA

Banker National Westminster Bank plc
Brixton Branch
504 Brixton Road
London
SW9 8EB

Accountants MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st March 2024

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Association and of its financial position at the end of that year. In preparing those financial statements the trustees are required to;

- a) Select suitable accounting policies and apply them consistently through the years
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the applicable standards. We are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and the financial statements of New Initiatives for the year ended 31st March 2024

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

As last year, this year also has been very challenging. We have continued to establish a wider portfolio of programmes that have included the growth and development of the Black Unity Bike Ride (BUBR) programme, which although complements our main community led services, we have had to acknowledge that BUBR has taken on a life of its own.

Our level of funding has been achieved through the hard work of the BUBR team and with the voluntary support of the Management Committee.

NI management with the BUBR team have reached an agreement. BUBR needs to no longer be incubated by NI and get separate charitable status as soon as they can. We are also dealing with the impact of our dedicated Treasurer battling a long-term illness. We certainly feel the loss of her knowledge and service.

In the coming year we aim to realign our offer and develop a more sustainable fund-raising strategy, which matches our Association's aspirations with Rites of Passage work with young people and their families. We will be aiming to develop, plan and implement a succession pathway for the continuation and growth of the Association and its services at a pace where quality can be maintained.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**REPORT OF THE TRUSTEES (Continued)****FOR THE YEAR ENDED 31st March 2024**

We were able to continue with popular activities from last year through fundraising for the association.

FUNDING

The Management Committee and NEW INITIATIVES staff worked hard in partnership with BLACK UNITY BIKE RIDE (BUBR) on fundraising during the year. These efforts have resulted in a number of successful applications which allowed for the continuation of the association and for significant improvements in the financial position.

	2024	2023
	£	£
Corporate Support Donations	-	36,000
London Marathon	25,000	
National Lottery	48,750	-
Sky	30,000	-
Event Brite	8,447	7,774
Paypal	20,000	-
Subscriptions	175	-
BURB Merchandise Sales	-	12,408
Go Fund Me	-	10,000
Trust Funds Donation	-	43,000
Other Income (New Init)	-	368
BURB Africa	-	16,658
BURB Festival	-	1,802
Shopify	2,461	-
Donations	2,570	-
Twerk Jerk	250	-
Rapha Racing	1,000	-
Harwich Road Runners	1,782	-
	<u>140,435</u>	<u>128,010</u>
	=====	=====

THANKS

We extend our gratitude to all of the staff, volunteers, members and the Management Committee, Directors and the BUBR team for all their hard work during the year.

FINANCIAL POSITION

Details of the Association's financial position for the year are shown on pages 8-14 of the financial statements.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st March 2024

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 3 to the financial statements.

TRUSTEES

Those who served as Trustees during the year are shown on page 2 to the financial statements. No Trustee has any beneficial interest in the Association. All Trustees are members of the Association.

RISK MANAGEMENT AND RESERVES POLICY

The present level of funding is adequate to support the continuation of the Association for the medium term and the Trustees consider the financial position of the Association to be satisfactory.

The Trustees actively review the major risks which the Association faces on a regular basis. While maintaining the level of direct charitable expenditure, the Association will seek to build its reserves to a level which will provide a minimum of six months costs, including possible staff redundancies, plus an amount appropriate to cover any temporary shortfalls in income in order to meet legal and other obligations.

Approved by the Management Committee on 15 April 2025



Signed _____ (Chair Person)
For and behalf of the Management Committee

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS

Of

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

We report on the financial statements for the year ended 31st March 2024 which are set out on the pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 12.

Respective Responsibilities of Trustees and Independent Examiners

The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements to report our opinion to you.

Basis of Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives reasonable cause to believe that in any material respect the requirements to keep the accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

Date...16th April 2025..

020 3561 3986
07958 685 519

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st March 2024

	Restricted Funds £	Unrestricted Funds £	2024 £	2023 £
Incoming Resources	124,750	15,685	140,435	128,011
 Resources expended				
Direct charitable expenditure	(141,607)	(15,303)	(156,910)	(149,586)
Net outgoing resources for the year	(16,857)	382	(16,475)	21,575
Accumulated funds brought forward	(25,677)	21,284	(4,393)	
-				
 Funds carried forward	(42,534)	21,666	(20,868)	21,575
	=====			

All the above results derive from continuing activities. There were no recognisable gains or losses other than the above results.

The notes on pages 12 to 14 form part of these accounts.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31st March 2024

		2024		2023	
	Notes	£	£	£	£
Tangible Fixed Assets	3		-		-
Current Assets					
Debtors and prepayments	4	52,621		53,124	
Cash and bank balances		<u>3,258</u>		<u>16,380</u>	
		55,879		69,504	
CREDITORS: Amounts falling due within one year	5	(3,900)		(1,050)	
		<u>51,979</u>		<u>68,454</u>	
Net Assets		51,979		68,454	
		=====		=====	
REPRESENTED BY:					
Unrestricted funds	7	18,841		(28,025)	
Restricted funds	7	<u>33,138</u>		<u>96,479</u>	
		51,979		68,454	
		=====		=====	

Chair Person



Date 15 April 2025

Treasurer Date.....

The notes on pages 12 – 14 form part of these accounts

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

DETAILED ANALYSIS OF INCOMING RESOURCES

FOR THE YEAR ENDED 31st March 2024

GRANTS RECEIVABLE AND OTHER INCOME			2024	2023
	Restricted Funds	Unrestricted Funds		
	£	£	£	£
National Lottery	48,750	-	48,750	-
Sky	30,000	-	30,000	-
London Marathon	25,000	-	25,000	
Shopify		2,461	2,461	
Event Brite		8,448	8,448	7,774
Paypal	20,000		20,000	
Rapha Racing	1,000		1,000	
Donations		2,570	2,570	368
Corporate Support Donations	-		-	36,000
Go Fund Me		-	-	10,000
Subscriptions		175	175	
BUBR Merchandise sales	-	-	-	12,408
Donation from Trust Fund	-	-	-	43,000
BUBR Africa	-	-	-	16,658
BUBR Festival	-	-	-	1,802
Twerk Jerk	-	250	250	
Horwich Road Runners	-	1,781	1,781	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	<u>124,750</u>	<u>15,685</u>	<u>140,435</u>	<u>128,011</u>

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
DETAILED ANALYSIS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31st March 2024

DIRECT CHARITABLE EXPENDITURE

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Bank Charges	-		-	106
Merchandise	-	6,771	6,771	
Printing	-	420	420	50
Storage	-	3,879	3,879	342
Telephone	-	86	86	83
Audit and accountancy	-	350	350	350
Professional Fees	-	-	-	47,811
Hire Event/Catering	-		-	7,772
Photography	-	350	350	
Event Prod Merchandise	-		-	19,187
Marketing	-	-	-	657
Rwanda Express	4,840	-	4,840	
Event Fee	44,689	-	44,689	37,886
BUBR Africa	-		-	20,140
Employee Costs	-	2,500	2,500	10,290
Cycling	2,701	-	2,701	
Active Creative	4,359		4,359	
Social Enterprise	1,200	-	1,200	
IT Services		-	-	4,456
Akua		-	-	96
Subsistence		-	-	160
Black Unity Bike Ride	44,876	-	44,876	-
London Marathon	38,942	-	38,942	
Miscellaneous	-	947	947	200
Total Expenditure	141,607	15,303	149,586	149,586

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st March 2024****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the Association's funding is inherently uncertain as it is only agreed by the funding bodies each year. Should funding be discontinued in future years, the Association would have to find other sources of funding or significantly curtail its activities.

The accounts have been prepared in compliance with and in accordance with the Statement of Recommendation Practice for Charity Accounts.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on the following basis:

Equipment	25% per annum straight line
-----------	-----------------------------

(c) Income

Income is brought into the account on the basis of amounts received in the accounting period, or receivable at the accounting date and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the Association. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs where material.

(d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Association for expenditure or appropriation to reserves for internally designated purposes.

(e) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and Associations to contribute financially to the Association's work. This includes the cost of advertising for donations and the staging of special fundraising events.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2024

2. Taxation, including Value Added Tax

NEW INITIATIVES is a voluntary Association with charitable aims and is exempt from Income Tax and Corporation Tax on its normal activities. Value Added Tax is not recoverable by the Association and as such is included in the relevant costs in the Statement of Financial Activities

3. Tangible Fixed Assets

	Equipment £	Total £
Cost		
Balance at 31st March 2024	-	-
Additions	-	-
	_____	_____
Balance at 31st March 2024	=	=
Depreciation		
Balance at 1st April 2023	-	-
Charge for the year	-	-
	_____	_____
Balance at 31st March 2024	=	=
Net Book Value		
At 31 st March 2024	-	-
	=====	=====
At 31 st March 2023	-	-
	=====	=====
	2024	2023
	£	£
4. Debtors		
Lambeth Education	33,000	33,000
The Village	<u>19,623</u>	<u>20,124</u>
	52,623	53,124
	=====	=====
5. Creditors	2024	2023
	£	£

HMRC	2,500	-
Other creditors	<u>1,400</u>	<u>1,050</u>
	3,900	1,050
	=====	=====

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2024

6. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed assets	-	-	-
Current assets	55,879	-	55,879
Current liabilities	-	(3,900)	(3,900)
Total net assets	<u>55,879</u>	<u>(3,900)</u>	<u>51,979</u>
	=====		

7. Statement of Funds

	Balance at 01/04/23	Incoming resources	Resources Expended	Transfers	Balance at 31/3/24
	£	£	£	£	£
Unrestricted funds	18,459	15,685	(15,303)	-	18,841
Restricted funds	49,995	124,750	(141,607)		33,138
Total funds	<u>68,454</u>	<u>140,435</u>	<u>(156,910)</u>	-	<u>51,979</u>
	=====				

The balance of any funds will be utilised in the forthcoming months to meet the delivery commitments made by the Association and future depreciation charges.

NEW INITIATIVES YOUTH AND COMMUNITY ASSOCIATION

England & Wales - Charity number 1121523

Accounts



Trustees' Annual Report for the period

From 1.4.22 **Period start date** **To:** 31.3.23 **Period end date**

Charity name: New Initiatives youth & Community Association

Charity registration number: 1121523

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(a) To promote for the benefit of young people of African and African-Caribbean origin the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. (b) To help and educate young people of African and African-Caribbean origin living in regarding their culture and heritage to develop their full potential that they may grow to full maturity as individuals and members of society.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The wellbeing, recovery, and restoration of young people, their families, and our community post-COVID, primarily driven by the progress of the Black Unity Bike Ride (BUBR) programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are apprised with the guidance issued by the Charity Commission with regard to public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	The NIYCA programmes would not be possible without the committed support of our volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year continues to be challenging trying to reestablish our programmes without a base and centre for operations (withdrawn by LB Lambeth during the pandemic.) However, we have a new registered office and established links with a local business. To combat these setbacks and low morale among our volunteer team, there has been more focused on the wellbeing aspects of the organisation with the development and growth over the last couple of years of the BUBR initiatives annual bike ride across London, monthly "Come Ride With Us" events at the Velopark in Stratford, Park Runs across London, daily challenges, and participation in Ride London. Staff have also taken up training and monthly meetings and policy reviews..</p> <p>Our In the coming year, we aim to build on this year's successes and develop a fundraising strategy that aligns with our Association's aspirations. Our goal is to grow the Association and its core offer of services to the level of previous years. At the same time maintain quality and increase service users amongst young people and their families.</p> <p>.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our aspirations to raise our level of funding have been achieved through the hard work of our Director/Coordinator, the team of volunteers with the voluntary support of the Management Committee.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold funds equivalent to 3 months reserves for operating costs.
Amount of reserves held	Para 1.22	£68454
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal fundraising are in relation to the BUBR events from National Lottery and Sky.
Investment policy and objectives including any social investment policy adopted	Para 1.46	None
A description of the principal risks facing the charity	Para 1.46	The key risk is claiming an outstanding grant from Lambeth Council in sum of £33,000.
Other		None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected at the Annual General Meeting (AGM) from members registered at least one month prior.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>In-house training covers the following policies and procedures:</p> <ul style="list-style-type: none"> • Governance and Legal Responsibilities • Financial Management • Risk Management • Safeguarding • Data Protection and Confidentiality (GDPR) • Employment and Volunteer Management • Equality and Diversity • Communications and Public Relations • Operational Policies
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity's organisational structure includes a Management Committee comprising a Chair, Trustees, and a Secretary. All projects, programmes, and staff appointed by the organisation are accountable to this committee.
Relationship with any related parties	Para 1.51	There are no related parties
Other		

Reference and Administrative details

Charity name	New Initiatives Youth & Community Association
Other name the charity uses	
Registered charity number	1121523
Charity's principal address	17a Electric Lane London SW9 8LA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ayoola KaBaRa-Clarke	Chair		
2	Ella Jess-Reid	Treasurer		
3	Paul Reid	Trustee		
4	Marie Howell	Trustee		
5	Molly Blasse	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--



Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ayoola KaBaRa-Clarke	Ella Jess-Reid
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	18.7.24	

1121523

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

**For the year ended
31st March 2023**

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**INDEX TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023**

INDEX	PAGE
Association details	3
Report of the Trustees	4 to 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	12 to14

1121523

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Year ended 31st March 2023

Chair Person: Ayoola KaBaRa-Clarke

Association Secretary: Marie Howell

Registered Office: New Initiatives Youth & Community Association
17a Electric Lane
London
SW9 8LA

Banker National Westminster Bank plc
Brixton Branch
504 Brixton Road
London
SW9 8EB

Accountants MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2023

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Association and of its financial position at the end of that year. In preparing those financial statements the trustees are required to;

- a) Select suitable accounting policies and apply them consistently through the years
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the applicable standards. We are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and the financial statements of New Initiatives for the year ended 31st March 2023

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

This year has been both challenging and refreshing. We have established a wider portfolio of programmes that includes the growth and development of the Black Unity Bike Ride (BUBR) programme, which complement our Main community led services to establish a physical and mental health focused programme supporting wellbeing for children and adults.

Our aspirations to raise our level of funding have been achieved through the hard work of the BUBR team and with the voluntary support of the Management Committee.

Financially we are establishing clear networks of support which will give the programmes we deliver greater stability and longevity.

In the coming year we aim to develop on this year's financial successes and to develop a fund raising strategy, which matches our Association's aspirations with Rites of Passage work with young people and their families. We will be aiming to grow the Association and its services at a pace where quality can be maintained, but where there is also an increase in service users.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st March 2023

We were able to continue with popular activities from last year through fundraising for the association.

FUNDING

The Management Committee and NEW INITIATIVES staff worked hard in partnership with BLACK UNITY BIKE RIDE (BUBR) on fundraising during the year. These efforts have resulted in a number of successful applications which allowed for the continuation of the association and for significant improvements in the financial position.

	2023	2022
	£	£
Corporate Support Donations	36,000	
National Lottery	-	54,500
Sky	-	15,000
Event Brite	7,774	1,996
Stripe Payments	-	9,576
Sum Up	-	4,781
Paypal	-	2,838
AS GLR	-	5,000
Subscriptions	-	450
Miscellaneous	-	2,500
BURB Merchandise Sales	12,408	
Go Fund Me	10,000	
Trust Funds Donation	43,000	
Other Income (New Init)	368	
BURB Africa	16,658	
BURB Festival	1,802	
	-----	-----
	128,010	96,641
	=====	=====

THANKS

We extend our gratitude to all of the staff, volunteers, members and the Management Committee , Directors and the BUBR team for all their hard work during the year.

FINANCIAL POSITION

Details of the Association's financial position for the year are shown on pages 8-14 of the financial statements.

PRIOR YEAR ADJUSTMENT

Restating prior comparative due to material inaccuracy in disclosing assets and liabilities. Funds in the sum of £20,124 owed by a sister company The Village was not reflected in the accounts. As a result of the adjustment, restricted funds have increased from £76,335 to £96,479.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31st March 2023

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 3 to the financial statements.

TRUSTEES


Those who served as Trustees during the year are shown on page 2 to the financial statements. No Trustee has any beneficial interest in the Association. All Trustees are members of the Association.

RISK MANAGEMENT AND RESERVES POLICY

The present level of funding is adequate to support the continuation of the Association for the medium term and the Trustees consider the financial position of the Association to be satisfactory.

The Trustees actively review the major risks which the Association faces on a regular basis. While maintaining the level of direct charitable expenditure, the Association will seek to build its reserves to a level which will provide a minimum of six months costs, including possible staff redundancies, plus an amount appropriate to cover any temporary shortfalls in income in order to meet legal and other obligations.

Approved by the Management Committee on 29 January 2024.

Signed  . (Chair Person)
For and behalf of the Management Committee

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS

Of

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

We report on the financial statements for the year ended 31st March 2023 which are set out on the pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 12.

Respective Responsibilities of Trustees and Independent Examiners

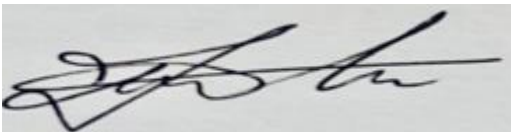
The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements to report our opinion to you.

Basis of Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives reasonable cause to believe that in any material respect the requirements to keep the accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

Date 30 January 2024

020 3561 3986
07958 685 519

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st March 2023

	Restricted Funds £	Unrestricted Funds £	2023 £	2022 £
Incoming Resources	97,460	30,551	128,011	96,641
Resources expended				
Direct charitable expenditure	(143,943)	(5,643)	(149,586)	(68,706)
Net outgoing resources for the year	(46,483)	24,908	(21,575)	27,935
Accumulated funds brought forward	20,806	(3,624)	17,182	-
Funds carried forward	(25,677)	21,284	(4,393)	27,935
	=====			

All the above results derive from continuing activities. There were no recognisable gains or losses other than the above results.

The notes on pages 12 to 14 form part of these accounts.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31st March 2023

		2023		2022	
	Notes	£	£	£	£
Tangible Fixed Assets	3		-		-
Current Assets					
Debtors and prepayments	4	53,124		33,000	
Cash and bank balances		<u>16,380</u>		<u>37,606</u>	
		69,504		70,606	
CREDITORS: Amounts falling due within one year	5	(1,050)		(700)	
		<u>68,454</u>		<u>69,906</u>	
Net Assets		<u>68,454</u>		<u>69,906</u>	
		=====		=====	
REPRESENTED BY:					
Unrestricted funds	7	(28,025)		(6,449)	
Restricted funds	7	<u>96,479</u>		<u>76,355</u>	
		68,454		69,906	
		=====		=====	

Chair Person



Date 29 January 2024

Treasurer



Date 29 January 2024

The notes on pages 12 – 14 form part of these accounts

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
DETAILED ANALYSIS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31st March 2023

GRANTS RECEIVABLE AND OTHER INCOME			2023	2022
	Restricted Funds	Unrestricted Funds		
	£	£	£	£
National Lottery	-			54,000
Sky	-			15,000
Event Brite		7,774	7,774	1,996
Stripe Payments		-		9,576
Sum Up		-		4,781
Paypal		-		2,838
AS GLR		-		5,000
Subs/Donations		368	368	450
Miscellaneous		-		2,500
Corporate Support Donations	36,000		36,000	
Go Fund Me		10,000	10,000	
BUBR Merchandise sales		12,408	12,408	
Donation from Trust Fund	43,000		43,000	
BUBR Africa	16,658		16,658	
BUBR Festival	1,802		1,802	
	-----	-----	-----	-----
Total Incoming Resources	<u>97,460</u>	<u>30,551</u>	<u>128,011</u>	<u>96,141</u>

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

DETAILED ANALYSIS OF INCOMING RESOURCES

FOR THE YEAR ENDED 31st March 2023

DIRECT CHARITABLE EXPENDITURE

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Core Costs	-	-	-	3,441
Bank Charges	-	106	106	-
Merchandise	-	-	-	-
Printing	-	50	50	315
Insurance	-	-	-	391
Storage	-	342	342	3,203
Telephone	-	83	83	-
Audit and accountancy	-	350	350	350
Professional Fees	47,811	-	47,811	-
Driver Hire	-	-	-	775
Hire Event/Catering	7,772	-	7,772	-
Event Prod Merchandise	19,187	-	19,187	-
Marketing	657	-	657	-
Event Fee	37,886	-	37,886	-
BUBR Africa	20,140	-	20,140	-
Employee Costs	10,290	-	10,290	-
IT Services	-	4,456	4,456	-
Akua	-	96	96	912
Subsistance	-	160	160	-
Black Unity Bike Ride	-	-	-	59,238
Miscellaneous	200	-	200	81
Total Expenditure	143,943	5,643	149,586	68,706

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st March 2023****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the Association's funding is inherently uncertain as it is only agreed by the funding bodies each year. Should funding be discontinued in future years, the Association would have to find other sources of funding or significantly curtail its activities.

The accounts have been prepared in compliance with and in accordance with the Statement of Recommendation Practice for Charity Accounts.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on the following basis:

Equipment	25% per annum straight line
-----------	-----------------------------

(c) Income

Income is brought into the account on the basis of amounts received in the accounting period, or receivable at the accounting date and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the Association. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs where material.

(d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Association for expenditure or appropriation to reserves for internally designated purposes.

(e) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and Associations to contribute financially to the Association's work. This includes the cost of advertising for donations and the staging of special fundraising events.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

2. Taxation, including Value Added Tax

NEW INITIATIVES is a voluntary Association with charitable aims and is exempt from Income Tax and Corporation Tax on its normal activities. Value Added Tax is not recoverable by the Association and as such is included in the relevant costs in the Statement of Financial Activities

3. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
Balance at 31st March 2023	-	-
Additions	-	-
	_____	_____
Balance at 31st March 2023	-	-
Depreciation		
Balance at 1st April 2022	-	-
Charge for the year	-	-
	_____	_____
Balance at 31st March 2023	-	-
Net Book Value		
At 31 st March 2023	-	-
	=====	=====
At 31 st March 2022	-	-
	=====	=====

	2023	2022
	£	£
4. Debtors		
Lambeth Education	33,000	33,000
The Village	<u>20,124</u>	-
	53,124	33,000
	=====	=====

	2023	2022
	£	£
5. Creditors		
Trade Creditors	-	-
Other creditors	<u>1,050</u>	<u>700</u>
	1,050	700
	=====	=====

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

6. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed assets	-	-	-
Current assets	69,504	-	69,504
Current liabilities	-	(1,050)	(1,050)
Total net assets	69,504	(1,050)	68,454

7. Statement of Funds

	Balance at 01/04/22 £	Incoming resources £	Resources Expended £	Transfers £	Balance at 31/3/23 £
Unrestricted funds	(6,449)	30,551	(5,643)	-	18,459
Restricted funds	96,479	97,460	(143,944)	-	49,995
Total funds	90,030	128,011	(149,587)	-	68,454

The balance of any funds will be utilised in the forthcoming months to meet the delivery commitments made by the Association and future depreciation charges.

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

**For the year ended
31st March 2023**

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**INDEX TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023**

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NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Year ended 31st March 2023

Chair Person: Ayoola KaBaRa-Clarke

Association Secretary: Marie Howell

Registered Office: New Initiatives Youth & Community Association
17a Electric Lane
London
SW9 8LA

Banker National Westminster Bank plc
Brixton Branch
504 Brixton Road
London
SW9 8EB

Accountants MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2023

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Association and of its financial position at the end of that year. In preparing those financial statements the trustees are required to;

- a) Select suitable accounting policies and apply them consistently through the years
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the applicable standards. We are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees present their report and the financial statements of New Initiatives for the year ended 31st March 2023

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

This year has been both challenging and refreshing. We have established a wider portfolio of programmes that includes the growth and development of the Black Unity Bike Ride (BUBR) programme, which complement our Main community led services to establish a physical and mental health focused programme supporting wellbeing for children and adults.

Our aspirations to raise our level of funding have been achieved through the hard work of the BUBR team and with the voluntary support of the Management Committee.

Financially we are establishing clear networks of support which will give the programmes we deliver greater stability and longevity.

In the coming year we aim to develop on this year's financial successes and to develop a fund raising strategy, which matches our Association's aspirations with Rites of Passage work with young people and their families. We will be aiming to grow the Association and its services at a pace where quality can be maintained, but where there is also an increase in service users.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st March 2023

We were able to continue with popular activities from last year through fundraising for the association.

FUNDING

The Management Committee and NEW INITIATIVES staff worked hard in partnership with BLACK UNITY BIKE RIDE (BUBR) on fundraising during the year. These efforts have resulted in a number of successful applications which allowed for the continuation of the association and for significant improvements in the financial position.

	2023	2022
	£	£
Corporate Support Donations	36,000	
National Lottery	-	54,500
Sky	-	15,000
Event Brite	7,774	1,996
Stripe Payments	-	9,576
Sum Up	-	4,781
Paypal	-	2,838
AS GLR	-	5,000
Subscriptions	-	450
Miscellaneous	-	2,500
BURB Merchandise Sales	12,408	
Go Fund Me	10,000	
Trust Funds Donation	43,000	
Other Income (New Init)	368	
BURB Africa	16,658	
BURB Festival	1,802	
	-----	-----
	128,010	96,641
	=====	=====

THANKS

We extend our gratitude to all of the staff, volunteers, members and the Management Committee , Directors and the BUBR team for all their hard work during the year.

FINANCIAL POSITION

Details of the Association's financial position for the year are shown on pages 8-14 of the financial statements.

PRIOR YEAR ADJUSTMENT

Restating prior comparative due to material inaccuracy in disclosing assets and liabilities. Funds in the sum of £20,124 owed by a sister company The Village was not reflected in the accounts. As a result of the adjustment, restricted funds have increased from £76,335 to £96,479.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31st March 2023

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 3 to the financial statements.

TRUSTEES


Those who served as Trustees during the year are shown on page 2 to the financial statements. No Trustee has any beneficial interest in the Association. All Trustees are members of the Association.

RISK MANAGEMENT AND RESERVES POLICY

The present level of funding is adequate to support the continuation of the Association for the medium term and the Trustees consider the financial position of the Association to be satisfactory.

The Trustees actively review the major risks which the Association faces on a regular basis. While maintaining the level of direct charitable expenditure, the Association will seek to build its reserves to a level which will provide a minimum of six months costs, including possible staff redundancies, plus an amount appropriate to cover any temporary shortfalls in income in order to meet legal and other obligations.

Approved by the Management Committee on 29 January 2024.

Signed  . (Chair Person)
For and behalf of the Management Committee

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS

Of

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

We report on the financial statements for the year ended 31st March 2023 which are set out on the pages 8 to 14 which have been prepared on the basis of the accounting policies set out on page 12.

Respective Responsibilities of Trustees and Independent Examiners

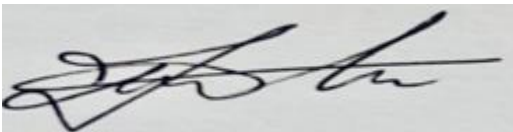
The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements to report our opinion to you.

Basis of Statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives reasonable cause to believe that in any material respect the requirements to keep the accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



MM Associates
12 Songhurst Close
Croydon
Surrey
CR0 3RQ

Date 30 January 2024

020 3561 3986
07958 685 519

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st March 2023

	Restricted Funds £	Unrestricted Funds £	2023 £	2022 £
Incoming Resources	97,460	30,551	128,011	96,641
Resources expended				
Direct charitable expenditure	(143,943)	(5,643)	(149,586)	(68,706)
Net outgoing resources for the year	(46,483)	24,908	(21,575)	27,935
Accumulated funds brought forward	20,806	(3,624)	17,182	-
Funds carried forward	(25,677)	21,284	(4,393)	27,935
	=====			

All the above results derive from continuing activities. There were no recognisable gains or losses other than the above results.

The notes on pages 12 to 14 form part of these accounts.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31st March 2023

		2023		2022	
	Notes	£	£	£	£
Tangible Fixed Assets	3		-		-
Current Assets					
Debtors and prepayments	4	53,124		33,000	
Cash and bank balances		<u>16,380</u>		<u>37,606</u>	
		69,504		70,606	
CREDITORS: Amounts falling due within one year	5	(1,050)		(700)	
		<u>68,454</u>		<u>69,906</u>	
Net Assets		<u>68,454</u>		<u>69,906</u>	
		=====		=====	
REPRESENTED BY:					
Unrestricted funds	7	(28,025)		(6,449)	
Restricted funds	7	<u>96,479</u>		<u>76,355</u>	
		68,454		69,906	
		=====		=====	

Chair Person



Date 29 January 2024

Treasurer



Date 29 January 2024

The notes on pages 12 – 14 form part of these accounts

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION
DETAILED ANALYSIS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31st March 2023

GRANTS RECEIVABLE AND OTHER INCOME			2023	2022
	Restricted Funds	Unrestricted Funds		
	£	£	£	£
National Lottery	-			54,000
Sky	-			15,000
Event Brite		7,774	7,774	1,996
Stripe Payments		-		9,576
Sum Up		-		4,781
Paypal		-		2,838
AS GLR		-		5,000
Subs/Donations		368	368	450
Miscellaneous		-		2,500
Corporate Support Donations	36,000		36,000	
Go Fund Me		10,000	10,000	
BUBR Merchandise sales		12,408	12,408	
Donation from Trust Fund	43,000		43,000	
BUBR Africa	16,658		16,658	
BUBR Festival	1,802		1,802	
	-----	-----	-----	-----
Total Incoming Resources	<u>97,460</u>	<u>30,551</u>	<u>128,011</u>	<u>96,141</u>

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

DETAILED ANALYSIS OF INCOMING RESOURCES

FOR THE YEAR ENDED 31st March 2023

DIRECT CHARITABLE EXPENDITURE

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Core Costs	-	-	-	3,441
Bank Charges	-	106	106	-
Merchandise	-	-	-	-
Printing	-	50	50	315
Insurance	-	-	-	391
Storage	-	342	342	3,203
Telephone	-	83	83	-
Audit and accountancy	-	350	350	350
Professional Fees	47,811	-	47,811	-
Driver Hire	-	-	-	775
Hire Event/Catering	7,772	-	7,772	-
Event Prod Merchandise	19,187	-	19,187	-
Marketing	657	-	657	-
Event Fee	37,886	-	37,886	-
BUBR Africa	20,140	-	20,140	-
Employee Costs	10,290	-	10,290	-
IT Services	-	4,456	4,456	-
Akua	-	96	96	912
Subsistance	-	160	160	-
Black Unity Bike Ride	-	-	-	59,238
Miscellaneous	200	-	200	81
Total Expenditure	143,943	5,643	149,586	68,706

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st March 2023****1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the Association's funding is inherently uncertain as it is only agreed by the funding bodies each year. Should funding be discontinued in future years, the Association would have to find other sources of funding or significantly curtail its activities.

The accounts have been prepared in compliance with and in accordance with the Statement of Recommendation Practice for Charity Accounts.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on the following basis:

Equipment	25% per annum straight line
-----------	-----------------------------

(c) Income

Income is brought into the account on the basis of amounts received in the accounting period, or receivable at the accounting date and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the Association. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs where material.

(d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Association for expenditure or appropriation to reserves for internally designated purposes.

(e) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and Associations to contribute financially to the Association's work. This includes the cost of advertising for donations and the staging of special fundraising events.

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

2. Taxation, including Value Added Tax

NEW INITIATIVES is a voluntary Association with charitable aims and is exempt from Income Tax and Corporation Tax on its normal activities. Value Added Tax is not recoverable by the Association and as such is included in the relevant costs in the Statement of Financial Activities

3. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
Balance at 31st March 2023	-	-
Additions	-	-
	_____	_____
Balance at 31st March 2023	-_____	-_____
Depreciation		
Balance at 1st April 2022	-	-
Charge for the year	-	-
	_____	_____
Balance at 31st March 2023	-_____	-_____
Net Book Value		
At 31 st March 2023	-	-
	=====	=====
At 31 st March 2022	-	-
	=====	=====

	2023	2022
	£	£
4. Debtors		
Lambeth Education	33,000	33,000
The Village	<u>20,124</u>	-
	53,124	33,000
	=====	=====

	2023	2022
	£	£
5. Creditors		
Trade Creditors	-	-
Other creditors	<u>1,050</u>	<u>700</u>
	1,050	700
	=====	=====

NEW INITIATIVES YOUTH & COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st March 2023

6. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Fixed assets	-	-	-
Current assets	69,504	-	69,504
Current liabilities	-	(1,050)	(1,050)
Total net assets	69,504	(1,050)	68,454

7. Statement of Funds

	Balance at 01/04/22 £	Incoming resources £	Resources Expended £	Transfers £	Balance at 31/3/23 £
Unrestricted funds	(6,449)	30,551	(5,643)	-	18,459
Restricted funds	96,479	97,460	(143,944)		49,995
Total funds	90,030	128,011	(149,587)	-	68,454

The balance of any funds will be utilised in the forthcoming months to meet the delivery commitments made by the Association and future depreciation charges.

NEW INITIATIVES YOUTH AND COMMUNITY ASSOCIATION

England & Wales - Charity number 1121523

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1.4.21 Period start date To: 31.3.22 Period end date

Charity name: New Initiatives youth & Community Association

Charity registration number: 1121523

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(a) To promote for the benefit of young people of African and African-Caribbean origin the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. (b) To help and educate young people of African and African-Caribbean origin living in regarding their culture and heritage to develop their full potential that they may grow to full maturity as individuals and members of society.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The wellbeing, recovery, and restoration of young people, their families, and our community post-COVID, primarily driven by the progress of the Black Unity Bike Ride (BUBR) programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are appraised with the guidance issued by the Charity Commission with regard to public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	The NIYCA programmes would not be possible without the committed support of our volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year has been both challenging and refreshing. The challenges are two-fold: firstly, the loss of friends and family during COVID, and secondly, the loss of our base and centre for operations, which was removed by LB Lambeth during the pandemic. These setbacks have resulted in low morale among our volunteer team, a reduction in programming, and an uphill struggle to restart despite having established a wider portfolio of programmes that complement our main community-led services, including work with young people assessed as extremely vulnerable.</p> <p>Emerging from the COVID-19 pandemic, which significantly impacted our activities due to restrictions on gatherings and social distancing measures, we began to see an improved environment for fundraising. We restarted some of the programmes and services previously cut back due to financial constraints. However, the pandemic overall presented many challenges for New Initiatives and underscored the importance of our work in supporting vulnerable communities during crises.</p> <p>In contrast, the BUBR programme hosted a second annual bike ride across London, monthly "Come Ride With Us" events at the Velopark in Stratford, Park Runs across London, daily challenges, and participation in Ride London.</p> <p>In the coming year, we aim to build on this year's financial successes and develop a fundraising strategy that aligns with our Association's aspirations. Our goal is to</p>

		<p>grow the Association and its services at a sustainable pace, maintaining quality while increasing service users, particularly cyclists under 30 years of age.</p> <p>We were able to continue popular activities from last year through effective fundraising for the Association.</p>
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our aspirations to raise our level of funding have been achieved through the hard work of our Director/Coordinator, the team of volunteers with the voluntary support of the Management Committee.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold funds equivalent to 3 months reserves for operating costs.
Amount of reserves held	Para 1.22	£69,906
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern

Commented [RP1]: Have a conversation with Mike about this section please. You will need the accounts for this period in hand.

I have inserted a 3-mon reserves policy but the accounts may have dropped under this.

All the other questions should be answered by Mike

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal fundraising are in relation to the BUBR events from National Lottery and Sky.
Investment policy and objectives including any social investment policy adopted	Para 1.46	None
A description of the principal risks facing the charity	Para 1.46	The key risk is claiming an outstanding grant from Lambeth Council in sum of £33,000.
Other		None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected at the Annual General Meeting (AGM) from members registered at least one month prior.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>In-house training covers the following policies and procedures:</p> <ul style="list-style-type: none"> • Governance and Legal Responsibilities • Financial Management • Risk Management • Safeguarding • Data Protection and Confidentiality (GDPR) • Employment and Volunteer Management • Equality and Diversity • Communications and Public Relations • Operational Policies
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity's organisational structure includes a Management Committee comprising a Chair, Trustees, and a Secretary. All projects, programmes, and staff appointed by the organisation are accountable to this committee.
Relationship with any related parties	Para 1.51	There are no related parties
Other		

Reference and Administrative details

Charity name	New Initiatives Youth & Community Association
Other name the charity uses	
Registered charity number	1121523
Charity's principal address	17a Electric Lane London SW9 8LA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ayoola KaBaRa-Clarke	Chair		
2	Ella Jess-Reid	Treasurer		
3	Paul Reid	Trustee		
4	Marie Howell	Trustee		
5	Molly Blasse	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--



Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ayoola KaBaRa-Clarke	Ella Jess-Reid
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	18.7.24	