

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
FRIENDS OF ASHANTI GHANA

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

FRIENDS OF ASHANTI GHANA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 8 |
| Detailed Statement of Financial Activities | 9 |

FRIENDS OF ASHANTI GHANA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of sickness, the provision of maternity care, the preservation of good health and the advancement of education of children, among people residing in Ghana, particularly but not exclusively, in the Ashanti region, by provision of financial and material assistance and such other facilities as the trustees shall, from time to time in their absolute discretion determine with the object of improving the conditions of life for persons who need such facilities.

Public benefit

Help saves lives, especially those of pregnant women.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Supporting 45 beds hospital that is self-funded and provides medical services to the community in Kotwi.

Fundraising activities

The trustee's own companies make regular donations that can be used to support the hospital and to fund any capital project such as purchase of hospital equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust dated 7th June 2007 and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121513

Principal address

49 Jodrell Street
Nuneaton
CV11 5EG

Trustees

Christopher Dallas Marvin
Curtis Martin David Roy (appointed 29.8.2025)
Cameron Marvin (appointed 29.8.2025)

Independent Examiner

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
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Warwickshire
CV11 4DA

FRIENDS OF ASHANTI GHANA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025

Approved by order of the board of trustees on 11 June 2026 and signed on its behalf by:

Christopher Dallas Marvin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ASHANTI GHANA**

Independent examiner's report to the trustees of Friends of Ashanti Ghana

I report to the charity trustees on my examination of the accounts of Friends of Ashanti Ghana (the Trust) for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J Biggs FCCA

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
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Nuneaton
Warwickshire
CV11 4DA

11 June 2026

FRIENDS OF ASHANTI GHANA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 47,500 | 28,000 |
| | | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Raising funds | | 25,664 | 28,580 |
| | | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | 21,836 | (580) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | (364) | 216 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 21,472 | (364) |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

FRIENDS OF ASHANTI GHANA

BALANCE SHEET
31 OCTOBER 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 22,282 | 410 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (810) | (774) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>21,472</u> | <u>(364)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 21,472 | (364) |
| NET ASSETS/(LIABILITIES) | | <u>21,472</u> | <u>(364)</u> |
| FUNDS | 5 | | |
| Unrestricted funds | | <u>21,472</u> | <u>(364)</u> |
| TOTAL FUNDS | | <u>21,472</u> | <u>(364)</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2026 and were signed on its behalf by:

Christopher Dallas Marvin - Trustee

The notes form part of these financial statements

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There has been no expenditure for Trustee expenses during the year (2024 £Nil).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 28,000 |
| | <hr/> |
| EXPENDITURE ON | |
| Raising funds | 28,580 |
| | <hr/> |
| NET INCOME/(EXPENDITURE) | (580) |

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

216

TOTAL FUNDS CARRIED FORWARD

(364)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-----------------|-----------|-----------|
| Other creditors | 810 | 774 |

5. MOVEMENT IN FUNDS

| | At 1.11.24 £ | Net movement in funds £ | At 31.10.25 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (364) | 21,836 | 21,472 |
| TOTAL FUNDS | (364) | 21,836 | 21,472 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 47,500 | (25,664) | 21,836 |
| TOTAL FUNDS | 47,500 | (25,664) | 21,836 |

Comparatives for movement in funds

| | At 1.11.23 £ | Net movement in funds £ | At 31.10.24 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 216 | (580) | (364) |
| TOTAL FUNDS | 216 | (580) | (364) |

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 28,000 | (28,580) | (580) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>28,000</u> | <u>(28,580)</u> | <u>(580)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.23 £ | Net movement in funds £ | At 31.10.25 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 216 | 21,256 | 21,472 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>216</u> | <u>21,256</u> | <u>21,472</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 75,500 | (54,244) | 21,256 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>75,500</u> | <u>(54,244)</u> | <u>21,256</u> |

6. RELATED PARTY DISCLOSURES

The donations during the year were made by companies that are connected to the trustees.

FRIENDS OF ASHANTI GHANA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

| | 2025 £ | 2024 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 47,500 | 28,000 |
| Total incoming resources | 47,500 | 28,000 |
| EXPENDITURE | | |
| Other trading activities | | |
| Donations to Kotwi hospital | 24,843 | 27,758 |
| Bank charges | 11 | 12 |
| | 24,854 | 27,770 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | 810 | 810 |
| Total resources expended | 25,664 | 28,580 |
| Net income/(expenditure) | 21,836 | (580) |

This page does not form part of the statutory financial statements