

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
FRIENDS OF ASHANTI GHANA

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FRIENDS OF ASHANTI GHANA

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FOR THE YEAR ENDED 31 OCTOBER 2024

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FRIENDS OF ASHANTI GHANA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of sickness, the provision of maternity care, the preservation of good health and the advancement of education of children, among people residing in Ghana, particularly but not exclusively, in the Ashanti region, by provision of financial and material assistance and such other facilities as the trustees shall, from time to time in their absolute discretion determine with the object of improving the conditions of life for persons who need such facilities.

Public benefit

Help saves lives, especially those of pregnant women.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Supporting 45 beds hospital that is self-funded and provides medical services to the community in Kotwi.

Fundraising activities

The trustee's own companies make regular donations that can be used to support the hospital and to fund any capital project such as purchase of hospital equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust dated 7th June 2007 and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121513

Principal address

24 Billington Road East
Elmesthorpe
Leicester
Leicestershire
LE9 7SB

Trustees

C Marvin

Approved by order of the board of trustees on 22 January 2025 and signed on its behalf by:

C Marvin - Trustee

FRIENDS OF ASHANTI GHANA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,000	22,501
EXPENDITURE ON			
Raising funds		28,580	22,497
NET INCOME/(EXPENDITURE)		(580)	4
RECONCILIATION OF FUNDS			
Total funds brought forward		216	212
TOTAL FUNDS CARRIED FORWARD		(364)	216

The notes form part of these financial statements

FRIENDS OF ASHANTI GHANA

BALANCE SHEET
31 OCTOBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		410	918
CREDITORS			
Amounts falling due within one year	4	(774)	(702)
NET CURRENT ASSETS/(LIABILITIES)		<u>(364)</u>	<u>216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(364)</u>	<u>216</u>
NET ASSETS		<u>(364)</u>	<u>216</u>
FUNDS	5		
Unrestricted funds		<u>(364)</u>	<u>216</u>
TOTAL FUNDS		<u>(364)</u>	<u>216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2025 and were signed on its behalf by:

C Marvin - Trustee

The notes form part of these financial statements

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There has been no expenditure for Trustee expenses during the year (2023 £Nil).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,501
	<hr/>
EXPENDITURE ON	
Raising funds	22,497
	<hr/>
NET INCOME	4

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

212

TOTAL FUNDS CARRIED FORWARD

216

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Other creditors

774

702

5. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	216	(580)	(364)
	<u>216</u>	<u>(580)</u>	<u>(364)</u>
TOTAL FUNDS	<u>216</u>	<u>(580)</u>	<u>(364)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,000	(28,580)	(580)
	<u>28,000</u>	<u>(28,580)</u>	<u>(580)</u>
TOTAL FUNDS	<u>28,000</u>	<u>(28,580)</u>	<u>(580)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	212	4	216
	<u>212</u>	<u>4</u>	<u>216</u>
TOTAL FUNDS	<u>212</u>	<u>4</u>	<u>216</u>

FRIENDS OF ASHANTI GHANA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,501	(22,497)	4
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,501</u>	<u>(22,497)</u>	<u>4</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	212	(576)	(364)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>212</u>	<u>(576)</u>	<u>(364)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,501	(51,077)	(576)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,501</u>	<u>(51,077)</u>	<u>(576)</u>

6. RELATED PARTY DISCLOSURES

The donations during the year were made by companies that are connected to the trustees.

FRIENDS OF ASHANTI GHANA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,000	22,501
Total incoming resources	28,000	22,501
EXPENDITURE		
Other trading activities		
Donations to Kotwi hospital	27,758	21,788
Bank charges	12	7
	27,770	21,795
Support costs		
Governance costs		
Accountancy and legal fees	810	702
Total resources expended	28,580	22,497
Net (expenditure)/income	(580)	4

This page does not form part of the statutory financial statements