

**NEW LIFE DERBY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2025**

**Company Registration Number 06032785**  
**Charity Number 1121508**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025**

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**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

Otoyo Henry Ita	Senior Pastor
Dr Rachael E Ita	Lecturer In Law
Mr Blessen Matthew	Executive Pastor
David Ford	Executive Creative Director
Rebekah Ford	Business owner
Roger Robb	Parenting Practitioner
Kerrie Robb	Transitional Care Support Worker
Arjun Dondapati	Engineer

**Registered office**

New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RYT



# **NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **MISSION, OBJECTIVES AND ACTIVITIES**

#### **Mission Statement:**

We exist to express the power of God's love to individuals, families, communities, and nations.

#### **Objectives and aims:**

Our objective and aim are to engage with every generation and all cultures and disciple them in the way of our Lord Jesus Christ.

#### **Vision:**

To go and make disciples of all nations. Matthew 28:19

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In setting our objectives, the trustees have considered the Charity Commission's guidance on *Churches and Public Benefit*.

### **ACHIEVEMENTS AND PERFORMANCE**

New Life Church Derby continues to serve the diverse inner-city community of Derby—an area representing around 126 different language groups. Our commitment remains to reach, support, and disciple people from every background.

#### **Sunday Services & Congregational Life**

- We welcomed an average of 550 adults and children each Sunday from over 52 nationalities.
- Our hybrid approach (in-person and online) remains vital, especially for elderly or vulnerable individuals who rely on digital connection.
- We celebrated around 20 baptisms and many salvation decisions during the year.
- Congregational giving continues to grow steadily.

#### **Midweek Ministry & Discipleship**

- Weekly groups met both in person and via Zoom to support spiritual, emotional, and social needs. Groups that are age specific like Children's weekly bible Club, Youth Discipleship Ministry, Young Adults Connect meetings, Gold generation (55years and over) meeting weekly.
- Daily online prayer meetings helped maintain connection, discipleship, and spiritual discipline.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

- We offered ongoing marriage preparation, marital guidance, and parenting support.

**Volunteer Engagement**

The work of the church is strengthened by approximately 200 committed volunteers who faithfully serve across all ministries and outreach activities.

**Community Outreach**

Our outreach ministries continue to experience strong engagement and impact.

Warm Welcome, launched in January 2023, has remained a key ministry—providing free hot meals every Wednesday from 12pm–2pm for individuals and families in need.

Little Fishes is another key ministry for Parents and toddlers and runs weekly during the school term on a Wednesday from 10am – 11:30am.

**Home Churches**

Having launched Home Churches in August 2021 with 13 groups, we now have 28 Home Churches meeting across the city as of March 2025.

- Over 75% of our in-person congregation participates in a Home Church.
- Leadership training has continued, equipping more leaders to establish new groups.

The combination of large corporate gatherings and smaller home-based communities has strengthened relationships, discipleship, mission, and pastoral care.

**Property and Resource Management**

- The property at 223 Greenwich Drive South, previously near derelict, has now been fully refurbished and continues to provide rental income for our community work.
- Our Belper church building continues to be leased to Arena Church Ilkeston to support local outreach while remaining under the ownership of New Life Church Derby.

**Emmanuel Church Duffield**

As of July 2024, New Life officially was asked to support and lead the congregation in Emmanuel Church Duffield as it was a small struggling congregation. Pastors Roger and Kerrie Robb went over and have taken on the leadership of that congregation, and we are seeing growth and development in the church.

**Leadership and Staff Team**

We are grateful for our dedicated leadership, staff, and volunteer teams who contribute significantly to the life and mission of the church.

Core Staff Team:

- Senior Leader – Otoy Henry Ita
- Senior Leader – Dr Rachael Ita
- Associate Pastor – Andrew Robinson
- Executive Pastor – Blessen Mathew



# **NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

- Youth Pastor – Daniel Stevens
- Finance Manager – Mary James
- Administrator – Danni Chumber
- Children's Pastor – Roshni Mathew
- Media Specialist – Benjy Bell
- Media Specialist – Promise Shibu

## **FINANCIAL REVIEW**

### **FINANCIAL REVIEW**

#### **Reserves Policy**

The trustees' aim is to maintain reserves sufficient to cover support and governance costs, manage fluctuations in income, and sustain operations during periods of financial challenge or unexpected expenditure.

#### **Principal Funding Sources**

Most income continues to derive from congregational giving and associated Gift Aid contributions.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document:**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### **Risk management policy**

The trustees regularly identify and review potential risks affecting the charity and ensure that appropriate controls and procedures are in place. These measures provide reasonable assurance against fraud, error, and financial mismanagement.

#### **Independent Examiner**

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations

Registered office:  
New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

Signed on behalf of the trustees



H. Ita  
Trustee

Approved by the trustees on

16th December 2025



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEAR ENDED 31 MARCH 2025**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 18.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

*9/12/25*

Date



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
<b>Income from:</b>					
Donations	3	449,893	22,461	472,354	477,093
Grants	4	-	10,300	10,300	6,750
Other income	5	91,425	-	91,425	93,399
Investment income	6	2,394	-	2,394	346
<b>Total incoming resources</b>		<b>543,712</b>	<b>32,761</b>	<b>576,473</b>	<b>577,588</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		544,999	29,844	574,843	559,260
<b>Total expenditure</b>	7	<b>544,999</b>	<b>29,844</b>	<b>574,843</b>	<b>559,260</b>
<b>Net (expenditure) income</b>		<b>(1,287)</b>	<b>2,917</b>	<b>1,630</b>	<b>18,328</b>
Transfer between funds		(1,084)	1,084	-	-
<b>Net movement in funds</b>		<b>(2,371)</b>	<b>4,001</b>	<b>1,630</b>	<b>18,328</b>
<b>Fund balances at 1 April 2024</b>		<b>464,549</b>	<b>9,023</b>	<b>473,572</b>	<b>455,244</b>
<b>Fund balances at 31 March 2025</b>		<b>462,178</b>	<b>13,024</b>	<b>475,202</b>	<b>473,572</b>

The company had no new or discontinued activities during the year.

The notes on pages 9 to 18 form part of these financial statements.



# NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET YEAR ENDED 31 MARCH 2025

		2025	2024
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	11	334,693	345,422
<b>Current assets</b>			
Debtors	12	5,265	9,638
Cash at bank and in hand		144,817	131,180
		<u>150,082</u>	<u>140,818</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>9,573</u>	<u>12,668</u>
<b>Net current assets</b>		<u>140,509</u>	<u>128,150</u>
<b>Total assets less current liabilities</b>		<u>475,202</u>	<u>473,572</u>
<b>Creditors: amounts falling due after One year</b>	14	-	-
<b>Net assets</b>		<u>475,202</u>	<u>473,572</u>
<b>The funds of the charity:</b>			
Restricted	15	13,024	9,023
Unrestricted – general reserves	15	462,178	464,549
Unrestricted – designated reserves	15	-	-
<b>TOTAL CHARITY FUNDS</b>		<u>475,202</u>	<u>473,572</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

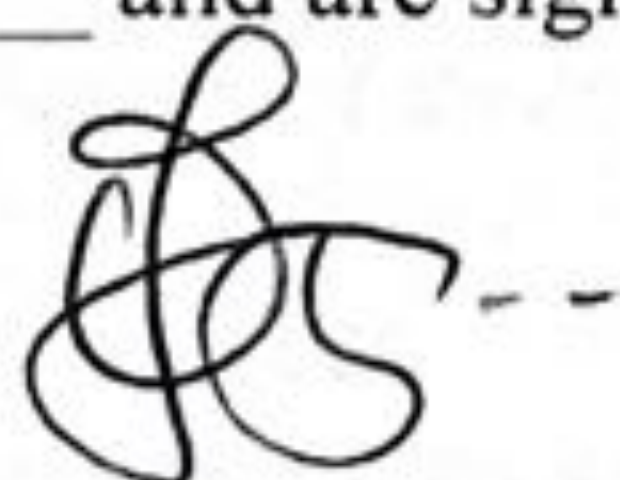
### Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 16-12-25 and are signed on their behalf by:

H. Ita  
Director



Company Registration Number: 06032785

**The notes on pages 9 to 18 form part of these financial statements.**



# **NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company information**

New Life Derby is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 8 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:-



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

Asset category	Annual rate
Land and buildings (straight line at cost)	2%
Fixtures and Fittings (reducing balance)	10%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Donations	449,893	22,461	472,354	477,093
	<u>449,893</u>	<u>22,461</u>	<u>472,354</u>	<u>477,093</u>

**4. Income from grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Grants				
Community Action Derby	-	5,300	5,300	6,750
Erewash Community Action	-	5,000	5,000	-
	<u>-</u>	<u>10,300</u>	<u>10,300</u>	<u>6,750</u>

**5. Other income**

	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Gift Aid	70,412	71,149
Rent	18,672	19,507
Sundry income	2,341	2,743
	<u>91,426</u>	<u>93,399</u>



**NEW LIFE DERBY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**6. Investment income**

	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Bank interest receivable (unrestricted)	<u>2,394</u>	<u>346</u>

**7. Analysis of expenditure**

	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Wages	269,991	284,459
Staff Training & Travel		
Expenses	19,687	13,193
Office Administration	51,022	42,962
Church Ministries, outreach and Tithe	59,792	97,647
Events and conferences and project costs	64,147	39,725
Property lease and insurance	14,680	5,337
Utilities	18,985	11,476
Repairs, maintenance and equipment	57,642	43,784
Fees	2,200	2,205
Depreciation	10,729	10,963
Sundry	5,968	7,509
	<u>574,843</u>	<u>559,260</u>

Expenditure on charitable activities was £574,843 (2024: £559,260) of which £29,844 was restricted (2024 £41,893)



**NEW LIFE DERBY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	2,000	2,000
Depreciation	<u>10,729</u>	<u>10,963</u>

**9. Directors and key management personnel**

During the year 3 trustees received remuneration to the amount of £96,217 (2024: £10,265)

The key management personnel of the charity consists of the trustees.

**10. Employees**

The average monthly number of persons employed during the year was

	Year to 31 March 2025 No	Year to 31 March 2024 No
Charitable activities	11	13
	<u>11</u>	<u>13</u>

**Employment costs**

	Year to 31 March 2025 £	Year to 31 March 2024 £
Wages and salaries	242,631	256,035
Social security costs	15,729	16,340
Other pension costs	11,631	12,084
	<u>269,991</u>	<u>284,459</u>

No employee earned more than £60,000 per annum.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**11. Tangible fixed assets**

	Land & buildings £	Furniture & equipment £	Total £
<b>Cost</b>			
At 31 March 2024	431,106	221,916	653,022
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2025</b>	<u>431,106</u>	<u>221,916</u>	<u>653,022</u>
<b>Depreciation</b>			
At 31 March 2024	106,752	200,848	307,600
Depreciation on Disposal	-	-	-
Charge for the year	8,622	2,107	10,729
<b>At 31 March 2025</b>	<u>115,374</u>	<u>202,955</u>	<u>318,329</u>
<b>Net book value</b>			
<b>At 31 March 2025</b>	<u>315,732</u>	<u>18,961</u>	<u>334,693</u>
At 31 March 2024	<u>324,534</u>	<u>21,068</u>	<u>345,422</u>

**12. Debtors**

	2025 £	2024 £
Gift aid	5,265	7,811
Other debtors	-	1,827
	<u>5,265</u>	<u>9,638</u>

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
HM Revenue and Customs	4,917	5,264
Sundry creditors	4,656	7,404
	<u>9,573</u>	<u>12,668</u>

**14. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Loan	-	-
	<u>-</u>	<u>-</u>



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**15. Analysis of charitable funds**

	At 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
<b>General reserve</b>	464,549	543,712	(544,999)	(1,084)	462,178
<b>Designated reserve</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	464,549	543,712	(544,999)	(1,084)	462,178
Community Action Derby	4,646	6,742	(6,344)	596	5,640
Derby Christian Group Fund	650	205	-	-	855
Nigerian Mission	186	16,484	(15,200)	-	1,470
Amar & Sagar Fund	360	270	-	-	630
John & Jasmin Fund	250	-	-	(250)	-
Limitless	865	-	(500)	388	753
New life Gold	536	2,637	(2,025)	-	1,148
People in Need	-	-	(350)	350	-
Turkey and Syria Appeal	1,530	-	-	-	1,530
Jakes Mission	-	1,423	(425)	-	998
Erewash Voluntary Action	-	5,000	(5,000)	-	-
<b>Total restricted funds</b>	9,023	32,761	(29,844)	1,084	13,024
<b>Total funds</b>	473,572	576,473	(574,843)	-	475,202

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Restricted reserves**

The Community Action money funded the project Warm Space.

The Nigerian Mission money funds work in Nigeria.

The Derby Christian Group money funded the Christmas party.

The Amar & Sagar Fund funded missionary work in India.

The John & Jasmin Fund funded missionary work in India.

The Limitless project funded a youth project.

The New life Gold project funded an elderly project.

People in Need funded community support.

The Turkey and Syria Appeal funded relief work.

Jakes Mission was to feed the homeless.

Erewash Voluntary Action money was spent on a dishwasher.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	334,693	127,485	462,178
Designated Funds	-	-	-
<b>Restricted Funds</b>			
Community Action Derby	-	5,640	5,640
Nigerian Mission	-	1,470	1,470
Derby Christian Group	-	855	855
Amar & Sagar Fund	-	630	630
Limitless	-	753	753
New Life Gold	-	1,148	1,148
Turkey and Syria Appeal	-	1,530	1,530
Jakes Mission	-	998	998
<b>Total funds</b>	<u>334,693</u>	<u>140,509</u>	<u>475,202</u>

**17. Related party transactions**

The charity had no related party transactions that required disclosure.



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**18. Statement of Cash Flows**

		2025	2024
	Note	£	£
<b>Cash (outflows)/ outflows from operating activities</b>			
Cash generated from operations	19	11,243	31,525
<b>Investing activities</b>			
Interest received		<u>2,394</u>	<u>346</u>
<b>Netra cash provided by Investing activities</b>		<u>2,394</u>	<u>346</u>
Net (decrease)/increase in cash and cash equivalents		<u>13,637</u>	<u>31,871</u>
Cash and cash equivalents at beginning of year		<u>131,180</u>	<u>99,309</u>
Cash at bank and in hand		<u>144,817</u>	<u>131,180</u>
Net cash and cash equivalents		<u>144,817</u>	<u>131,180</u>



**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**19. Cash generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
(Deficit) for the year	1,630	18,328
Adjustments for		
Investment income shown in investing activities	(2,394)	(346)
<b>Movement in working capital</b>		
(Increase)/decrease in debtors	4,373	(3081)
Increase/(decrease) in creditors	(3,095)	5,661
<b>Fixed Asset Adjustment</b>		
Depreciation charge	10,729	10,963
Purchase of Assets	-	-
Disposal of Assets	-	-
<b>Cash generated from operations</b>	<b>11,243</b>	<b>31,525</b>