

# NEW LIFE DERBY

England & Wales · Charity number 1121508

## Details

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**Other names** NEW LIFE CHRISTIAN CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [06032785](#)

**Registered** 2007-11-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Holmes Street  
Derby  
DE23 8GH

**Phone** 01332 349056

**Email** [office@newlifederby.org.uk](mailto:office@newlifederby.org.uk)

**Website** [www.newlifederby.org.uk](http://www.newlifederby.org.uk)

## Activities

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**Objects:** 3. THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS");(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** RELIGIOUS ACTIVITES INCLUDING:FEEDING PROGRAMMES AND SOCIAL ACTION AMONGST HOMELESS AND MARGINALISED, WEEKLY GROUPS AIMED AT MEETING NEEDS OF THOSE AGED FROM PRESCHOOL THROUGH TO SENIOR CITIZENS, CHILDREN AND YOUTH MINISTRY WORK, OVERSEAS AID.

## Classification

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- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** IN THE UNITED KINGDOM OR THE WORLD. IN PRACTICE, WORLDWIDE, BUT BASED IN DERBYSHIRE.
- Bangladesh
- Cyprus
- India
- Kosovo
- Nigeria
- Spain
- Venezuela
- Derbyshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£576,473	£574,843	£475,202	10
2024-03-31	£570,838	£559,260	£473,572	11
2023-03-31	£493,878	£467,087	-	-
2022-03-31	£446,577	£562,068	-	-
2021-03-31	£496,435	£421,759	-	-

## Trustees

Name	Role	Appointed
<b>David Lee Ford</b>	Chair	2021-03-09
Akua Serwaa Acquah		2025-12-02
Arjunarao Dondapati		2022-03-11
BLESSEN MATHEW		2017-07-09
Dr Michael Ebo Acquah		2025-12-02
Henry Otoyota Ita		2016-07-01
Kerrie Louise Robb		2022-03-11
Rachael Eguono Ita		2016-07-01
Rebekah Ann Ford		2021-03-09
Roger Lacell Robb		2022-03-11

**NEW LIFE DERBY**

England & Wales - Charity number 1121508

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# Accounts

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**NEW LIFE DERBY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2025**

**Company Registration Number 06032785**  
**Charity Number 1121508**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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New Life Christian Centre  
Newman Street  
Derby  
DE1 1 2JF

Mark Newby ACA  
Derby Community Accountancy Service  
Baldingwa Lodge  
175 Green Lane  
Derby  
DE1 1 2JF

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

Otoyo Henry Ita	Senior Pastor
Dr Rachael E Ita	Lecturer In Law
Mr Blessen Matthew	Executive Pastor
David Ford	Executive Creative Director
Rebekah Ford	Business owner
Roger Robb	Parenting Practitioner
Kerrie Robb	Transitional Care Support Worker
Arjun Dondapati	Engineer

**Registered office**

New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RYT

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**MISSION, OBJECTIVES AND ACTIVITIES**

**Mission Statement:**

We exist to express the power of God's love to individuals, families, communities, and nations.

**Objectives and aims:**

Our objective and aim are to engage with every generation and all cultures and disciple them in the way of our Lord Jesus Christ.

**Vision:**

To go and make disciples of all nations. Matthew 28:19

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In setting our objectives, the trustees have considered the Charity Commission's guidance on *Churches and Public Benefit*.

**ACHIEVEMENTS AND PERFORMANCE**

New Life Church Derby continues to serve the diverse inner-city community of Derby—an area representing around 126 different language groups. Our commitment remains to reach, support, and disciple people from every background.

**Sunday Services & Congregational Life**

- We welcomed an average of 550 adults and children each Sunday from over 52 nationalities.
- Our hybrid approach (in-person and online) remains vital, especially for elderly or vulnerable individuals who rely on digital connection.
- We celebrated around 20 baptisms and many salvation decisions during the year.
- Congregational giving continues to grow steadily.

**Midweek Ministry & Discipleship**

- Weekly groups met both in person and via Zoom to support spiritual, emotional, and social needs. Groups that are age specific like Children's weekly bible Club, Youth Discipleship Ministry, Young Adults Connect meetings, Gold generation (55years and over) meeting weekly.
- Daily online prayer meetings helped maintain connection, discipleship, and spiritual discipline.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

- We offered ongoing marriage preparation, marital guidance, and parenting support.

**Volunteer Engagement**

The work of the church is strengthened by approximately 200 committed volunteers who faithfully serve across all ministries and outreach activities.

**Community Outreach**

Our outreach ministries continue to experience strong engagement and impact.

Warm Welcome, launched in January 2023, has remained a key ministry—providing free hot meals every Wednesday from 12pm–2pm for individuals and families in need.

Little Fishes is another key ministry for Parents and toddlers and runs weekly during the school term on a Wednesday from 10am – 11:30am.

**Home Churches**

Having launched Home Churches in August 2021 with 13 groups, we now have 28 Home Churches meeting across the city as of March 2025.

- Over 75% of our in-person congregation participates in a Home Church.
- Leadership training has continued, equipping more leaders to establish new groups.

The combination of large corporate gatherings and smaller home-based communities has strengthened relationships, discipleship, mission, and pastoral care.

**Property and Resource Management**

- The property at 223 Greenwich Drive South, previously near derelict, has now been fully refurbished and continues to provide rental income for our community work.
- Our Belper church building continues to be leased to Arena Church Ilkeston to support local outreach while remaining under the ownership of New Life Church Derby.

**Emmanuel Church Duffield**

As of July 2024, New Life officially was asked to support and lead the congregation in Emmanuel Church Duffield as it was a small struggling congregation. Pastors Roger and Kerrie Robb went over and have taken on the leadership of that congregation, and we are seeing growth and development in the church.

**Leadership and Staff Team**

We are grateful for our dedicated leadership, staff, and volunteer teams who contribute significantly to the life and mission of the church.

Core Staff Team:

- Senior Leader – Otoyoy Henry Ita
- Senior Leader – Dr Rachael Ita
- Associate Pastor – Andrew Robinson
- Executive Pastor – Blessen Mathew

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

- Youth Pastor – Daniel Stevens
- Finance Manager – Mary James
- Administrator – Danni Chumber
- Children's Pastor – Roshni Mathew
- Media Specialist – Benjy Bell
- Media Specialist – Promise Shibu

**FINANCIAL REVIEW**

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees' aim is to maintain reserves sufficient to cover support and governance costs, manage fluctuations in income, and sustain operations during periods of financial challenge or unexpected expenditure.

**Principal Funding Sources**

Most income continues to derive from congregational giving and associated Gift Aid contributions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document:**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

**Risk management policy**

The trustees regularly identify and review potential risks affecting the charity and ensure that appropriate controls and procedures are in place. These measures provide reasonable assurance against fraud, error, and financial mismanagement.

**Independent Examiner**

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations

Registered office:  
New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

Signed on behalf of the trustees



H. Ita  
Trustee

Approved by the trustees on 16th December 2025

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEAR ENDED 31 MARCH 2025**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 18.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

*9/12/25*

Date

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
<b>Income from:</b>					
Donations	3	449,893	22,461	472,354	477,093
Grants	4	-	10,300	10,300	6,750
Other income	5	91,425	-	91,425	93,399
Investment income	6	2,394	-	2,394	346
<b>Total incoming resources</b>		<u>543,712</u>	<u>32,761</u>	<u>576,473</u>	<u>577,588</u>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		544,999	29,844	574,843	559,260
<b>Total expenditure</b>	7	<u>544,999</u>	<u>29,844</u>	<u>574,843</u>	<u>559,260</u>
<b>Net (expenditure) income</b>		(1,287)	2,917	1,630	18,328
Transfer between funds		(1,084)	1,084	-	-
<b>Net movement in funds</b>		<u>(2,371)</u>	<u>4,001</u>	<u>1,630</u>	<u>18,328</u>
<b>Fund balances at 1 April 2024</b>		<u>464,549</u>	<u>9,023</u>	<u>473,572</u>	<u>455,244</u>
<b>Fund balances at 31 March 2025</b>		<u><u>462,178</u></u>	<u><u>13,024</u></u>	<u><u>475,202</u></u>	<u><u>473,572</u></u>

The company had no new or discontinued activities during the year.

The notes on pages 9 to 18 form part of these financial statements.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		334,693		345,422
<b>Current assets</b>					
Debtors	12	5,265		9,638	
Cash at bank and in hand		144,817		131,180	
		150,082		140,818	
<b>Creditors: amounts falling due within one year</b>	13	9,573		12,668	
<b>Net current assets</b>			140,509		128,150
<b>Total assets less current liabilities</b>			475,202		473,572
<b>Creditors: amounts falling due after One year</b>	14		-		-
<b>Net assets</b>			475,202		473,572
<b>The funds of the charity:</b>					
Restricted	15		13,024		9,023
Unrestricted – general reserves	15		462,178		464,549
Unrestricted – designated reserves	15		-		-
<b>TOTAL CHARITY FUNDS</b>			475,202		473,572

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

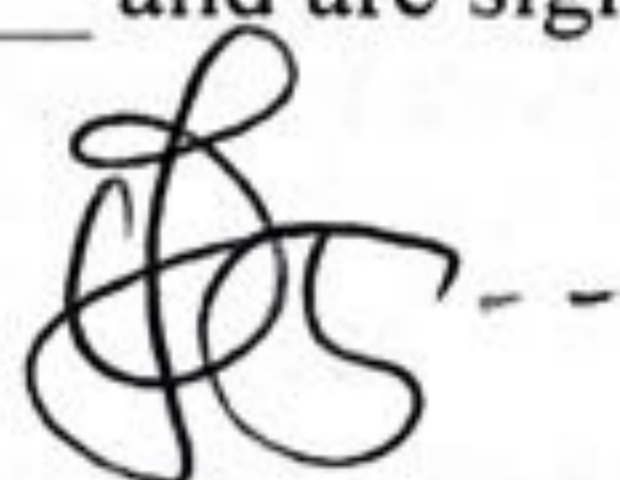
Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 16-12-25 and are signed on their behalf by:

H. Ita  
Director



Company Registration Number: 06032785

**The notes on pages 9 to 18 form part of these financial statements.**

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Company information**

New Life Derby is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 8 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:-

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

Asset category	Annual rate
Land and buildings (straight line at cost)	2%
Fixtures and Fittings (reducing balance)	10%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Donations	449,893	22,461	472,354	477,093
	<u>449,893</u>	<u>22,461</u>	<u>472,354</u>	<u>477,093</u>

**4. Income from grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Grants				
Community Action Derby	-	5,300	5,300	6,750
Erewash Community Action	-	5,000	5,000	-
	<u>-</u>	<u>10,300</u>	<u>10,300</u>	<u>6,750</u>

**5. Other income**

	Total Funds Year to 31 March 2025 £	Total Funds Year to 31 March 2024 £
Gift Aid	70,412	71,149
Rent	18,672	19,507
Sundry income	2,341	2,743
	<u>91,426</u>	<u>93,399</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**6. Investment income**

	<b>Total Funds Year to 31 March 2025 £</b>	<b>Total Funds Year to 31 March 2024 £</b>
Bank interest receivable (unrestricted)	<b>2,394</b>	<b>346</b>

**7. Analysis of expenditure**

	<b>Total Funds Year to 31 March 2025 £</b>	<b>Total Funds Year to 31 March 2024 £</b>
Wages	<b>269,991</b>	<b>284,459</b>
Staff Training & Travel Expenses	<b>19,687</b>	<b>13,193</b>
Office Administration	<b>51,022</b>	<b>42,962</b>
Church Ministries, outreach and Tithe	<b>59,792</b>	<b>97,647</b>
Events and conferences and project costs	<b>64,147</b>	<b>39,725</b>
Property lease and insurance	<b>14,680</b>	<b>5,337</b>
Utilities	<b>18,985</b>	<b>11,476</b>
Repairs, maintenance and equipment	<b>57,642</b>	<b>43,784</b>
Fees	<b>2,200</b>	<b>2,205</b>
Depreciation	<b>10,729</b>	<b>10,963</b>
Sundry	<b>5,968</b>	<b>7,509</b>
	<b><u>574,843</u></b>	<b><u>559,260</u></b>

Expenditure on charitable activities was £574,843 (2024: £559,260) of which £29,844 was restricted (2024 £41,893)

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's Fees	2,000	2,000
Depreciation	<u>10,729</u>	<u>10,963</u>

**9. Directors and key management personnel**

During the year 3 trustees received remuneration to the amount of £96,217 (2024: £10,265)

The key management personnel of the charity consists of the trustees.

**10. Employees**

The average monthly number of persons employed during the year was

	Year to 31 March 2025	Year to 31 March 2024
	No	No
Charitable activities	11	13
	<u>11</u>	<u>13</u>

**Employment costs**

	Year to 31 March 2025	Year to 31 March 2024
	£	£
Wages and salaries	242,631	256,035
Social security costs	15,729	16,340
Other pension costs	11,631	12,084
	<u>269,991</u>	<u>284,459</u>

No employee earned more than £60,000 per annum.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**11. Tangible fixed assets**

	Land & buildings £	Furniture & equipment £	Total £
<b>Cost</b>			
At 31 March 2024	431,106	221,916	653,022
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2025</b>	<u>431,106</u>	<u>221,916</u>	<u>653,022</u>
<b>Depreciation</b>			
At 31 March 2024	106,752	200,848	307,600
Depreciation on Disposal	-	-	-
Charge for the year	8,622	2,107	10,729
<b>At 31 March 2025</b>	<u>115,374</u>	<u>202,955</u>	<u>318,329</u>
<b>Net book value</b>			
<b>At 31 March 2025</b>	<u>315,732</u>	<u>18,961</u>	<u>334,693</u>
At 31 March 2024	<u>324,534</u>	<u>21,068</u>	<u>345,422</u>

**12. Debtors**

	2025 £	2024 £
Gift aid	5,265	7,811
Other debtors	-	1,827
	<u>5,265</u>	<u>9,638</u>

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
HM Revenue and Customs	4,917	5,264
Sundry creditors	4,656	7,404
	<u>9,573</u>	<u>12,668</u>

**14. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Loan	-	-
	<u>-</u>	<u>-</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**15. Analysis of charitable funds**

	At 1 April 2024 £	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
<b>General reserve</b>	464,549	543,712	(544,999)	(1,084)	462,178
<b>Designated reserve</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>464,549</u>	<u>543,712</u>	<u>(544,999)</u>	<u>(1,084)</u>	<u>462,178</u>
Community Action Derby	4,646	6,742	(6,344)	596	5,640
Derby Christian Group Fund	650	205	-	-	855
Nigerian Mission	186	16,484	(15,200)	-	1,470
Amar & Sagar Fund	360	270	-	-	630
John & Jasmin Fund	250	-	-	(250)	-
Limitless	865	-	(500)	388	753
New life Gold	536	2,637	(2,025)	-	1,148
People in Need	-	-	(350)	350	-
Turkey and Syria Appeal	1,530	-	-	-	1,530
Jakes Mission	-	1,423	(425)	-	998
Erewash Voluntary Action	-	5,000	(5,000)	-	-
<b>Total restricted funds</b>	<u>9,023</u>	<u>32,761</u>	<u>(29,844)</u>	<u>1,084</u>	<u>13,024</u>
<b>Total funds</b>	<u>473,572</u>	<u>576,473</u>	<u>(574,843)</u>	<u>-</u>	<u>475,202</u>

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Restricted reserves**

The Community Action money funded the project Warm Space.

The Nigerian Mission money funds work in Nigeria.

The Derby Christian Group money funded the Christmas party.

The Amar & Sagar Fund funded missionary work in India.

The John & Jasmin Fund funded missionary work in India.

The Limitless project funded a youth project.

The New life Gold project funded an elderly project.

People in Need funded community support.

The Turkey and Syria Appeal funded relief work.

Jakes Mission was to feed the homeless.

Erewash Voluntary Action money was spent on a dishwasher.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	334,693	127,485	462,178
Designated Funds	-	-	-
<b>Restricted Funds</b>			
Community Action Derby	-	5,640	5,640
Nigerian Mission	-	1,470	1,470
Derby Christian Group	-	855	855
Amar & Sagar Fund	-	630	630
Limitless	-	753	753
New Life Gold	-	1,148	1,148
Turkey and Syria Appeal	-	1,530	1,530
Jakes Mission	-	998	998
<b>Total funds</b>	<u>334,693</u>	<u>140,509</u>	<u>475,202</u>

**17. Related party transactions**

The charity had no related party transactions that required disclosure.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**18. Statement of Cash Flows**

	Note	£	2025 £	2024 £	£
<b>Cash (outflows)/ outflows from operating activities</b>					
Cash generated from operations	19		11,243		31,525
<b>Investing activities</b>					
Interest received		2,394		346	
<b>Net cash provided by Investing activities</b>			<u>2,394</u>		<u>346</u>
Net (decrease)/increase in cash and cash equivalents			<u>13,637</u>		<u>31,871</u>
Cash and cash equivalents at beginning of year			<u>131,180</u>		<u>99,309</u>
Cash at bank and in hand			<u>144,817</u>		<u>131,180</u>
Net cash and cash equivalents			<u>144,817</u>		<u>131,180</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**19. Cash generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
(Deficit) for the year	1,630	18,328
Adjustments for		
Investment income shown in investing activities	(2,394)	(346)
<b>Movement in working capital</b>		
(Increase)/decrease in debtors	4,373	(3081)
Increase/(decrease) in creditors	(3,095)	5,661
<b>Fixed Asset Adjustment</b>		
Depreciation charge	10,729	10,963
Purchase of Assets	-	-
Disposal of Assets	-	-
<b>Cash generated from operations</b>	<b>11,243</b>	<b>31,525</b>

**NEW LIFE DERBY**

England & Wales - Charity number 1121508

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# Accounts

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**NEW LIFE DERBY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2024**

**Company Registration Number 06032785**  
**Charity Number 1121508**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

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Trustees' annual report	2-5
Independent Examiner's Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-16

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

Otoyo Henry Ita	Senior Pastor
Dr Rachael E Ita	Lecturer In Law
Mr Blessen Matthew	Executive Pastor
David Ford	Executive Creative Director
Rebekah Ford	Business owner
Roger Robb	Parenting Practitioner
Kerrie Robb	Transitional Care Support Worker
Arjun Dondapati	Engineer

**Registered office**

New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RYT

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**MISSION, OBJECTIVES AND ACTIVITIES**

**Mission Statement:**

We exist to express the power of God's love to individuals, families, communities, and nations.

**Objectives and aims:**

Our objective and aim are to engage with every generation and all cultures and disciple them in the way of our Lord Jesus Christ.

**Vision:**

To go and make disciples of all nations. Matthew 28:19

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT  
IN RELATION TO THESE OBJECTS**

In our strategic planning, we have sought guidance from the charity Commission's document 'Churches and Public Benefit' and have considered its advice in our objectives and activities.

**ACHIEVEMENTS AND PERFORMANCE**

vast and multi-culturally diverse community with about 126 language groups.

As a charity we try to engage and connect with all people groups, and this reflects in our services on a Sunday where we have gathered every Sunday on average 500 adults and children from around 52 different nationalities.

We also go hybrid in our approach to providing services as a church, where we conduct our meetings both in person and online. It has helped the congregation to engage, especially those who are isolated because of the pandemic. Our Sunday services keep growing and we see new people being added to the congregation. We have also had a good number of baptisms in the last year, about 25 in total and many salvation decisions.

Since the pandemic we have been having many just join us online and we still have some elderly who can't make it in and just join online.

Throughout the week we have groups meeting on Zoom and in person and these groups seek to meet the social, emotional, and spiritual needs of everyone. We have a dedicated team who help with various community and family matters. These include marriage preparation classes, marriage guidance and parental advice. We have prayers on Zoom every day, it helps people to be connected relationally but also in their spiritual life.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

We have about 200 volunteers who make all the activities happen in the life of the Charity, and we are very grateful to them for giving up their time and skill to reach our community and invest in people's lives.

The church has been very generous, and we have seen an increase in our giving over the last year comparing it to this time last year.

All our outreach ministries have been running fully and we have seen a growth in numbers through these outreach ministries. One of these outreach ministries is our Warm Welcome that was started in January of 2023. This has been very successful in seeing individuals in our community able to come in and have a hot meal each Wednesday from 12pm – 2pm.

Coming out of the pandemic we launched Home Churches and have over 27 Home Churches meeting in different parts of the city.

We launched our Home Churches in August 2021 with 13 Home Churches and gradually the number of home churches have increased to 26. By the end of March 2024 we have seen over 75% of our in-person service attendance in Home Churches. We are focussing on training up new leaders and enabling them to start their own gathering. We see the benefit in meeting as a large congregation and meeting as small groups. This has increased the quality of relationship and accountability among the members.

A property bequeathed some years ago at 223 Greenwich Drive South had lain near derelict for some time. We have refurbished the property and are renting it out now. It brings an income to support the work we do in the Normanton area.

We have continued to lease our church building in Belper to Arena Church Ilkeston, to run outreach work in the local area. The building itself continues to be retained by New Life Church Derby.

New Life Church Derby has an excellent team of trustees and staff who work well together to make the church a vibrant expression of the Christian faith in the local community and beyond. throughout the year.

The following are the names of the Trustee team:

- Otoyoy H O Ita
- Rachael E Ita
- Blessen Matthew
- David Ford
- Rebekah Ford
- Roger Robb
- Kerrie Robb

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

- Arjun Dondapti

**Staffing:**

Whilst we currently enjoy a full and comprehensive staff team that lead and manage many of our church activities during the week, we also rely on a whole host of willing and able volunteers that make up the many teams that are in operation during the week.

The makeup of our core staff team is as follows:

Senior Leader –	Otoyo Henry Ita
Senior Leader -	Rachael Ita
Associate Pastor –	Andrew Robinson
Executive Pastor –	Blessen Mathew
Youth Pastor –	Daniel Stevens
Finance Manager –	Mary James
Administrator –	Danni Chumber
Children's Pastor –	Roshni Mathew
Ministry Assistant –	Tim Di Betta
Media Specialist –	Benjy Bell
Media Specialist –	Promise Shibu

**FINANCIAL REVIEW**

**FINANCIAL REVIEW**

**Reserves policy:**

The trustees aim to maintain a level of reserves which they consider to be sufficient to cover support and governance costs. The reserves are needed to bridge the funding gaps between unrestricted spending and receiving resources and allow for possible emergency costs. Short term reserves will be needed to sustain operations for periods where lack of incoming resources causes cashflow problems.

**Principal funding sources:**

Most of the income was generated from gifts received, and associated gift aid.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document:**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

**Risk management policy**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Independent Examiner**

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

Signed on behalf of the trustees



H. Ita  
Trustee

Approved by the trustees on

13-12-2024

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEAR ENDED 31 MARCH 2024**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 16.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

9/12/24

Date

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2024 £	Total Funds Year to 31 March 2023 £
<b>Income from:</b>					
Donations	3	439,941	37,152	477,093	395,696
Grants	4	-	6,750	6,750	6,000
Other income	5	93,399	-	93,399	92,029
Investment income	6	346	-	346	153
<b>Total incoming resources</b>		<u>533,686</u>	<u>43,902</u>	<u>577,588</u>	<u>493,878</u>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		517,367	41,893	559,260	467,087
<b>Total expenditure</b>	7	<u>517,367</u>	<u>41,893</u>	<u>559,260</u>	<u>467,087</u>
<b>Net (expenditure) income</b>		16,319	2,009	18,328	26,791
Transfer between funds		(5,078)	5,078	-	-
<b>Net movement in funds</b>		<u>11,241</u>	<u>7,087</u>	<u>18,328</u>	<u>26,791</u>
<b>Fund balances at 1 April 2023</b>		<u>453,308</u>	<u>1,936</u>	<u>455,244</u>	<u>428,453</u>
<b>Fund balances at 31 March 2024</b>		<u><u>464,549</u></u>	<u><u>9,023</u></u>	<u><u>473,572</u></u>	<u><u>455,244</u></u>

The company had no new or discontinued activities during the year.

The notes on pages 9 to 16 form part of these financial statements.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		345,422		356,385
<b>Current assets</b>					
Debtors	12	9,638		6,557	
Cash at bank and in hand		131,180		99,309	
		140,818		105,866	
<b>Creditors: amounts falling due within one year</b>	13	12,668		7,007	
<b>Net current assets</b>			128,150		98,859
<b>Total assets less current liabilities</b>			473,572		455,244
<b>Creditors: amounts falling due after One year</b>	14		-		-
<b>Net assets</b>			473,572		455,244
<b>The funds of the charity:</b>					
Restricted	15		9,023		1,936
Unrestricted – general reserves	15		464,549		453,308
Unrestricted – designated reserves	15		-		-
<b>TOTAL CHARITY FUNDS</b>			473,572		455,244

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

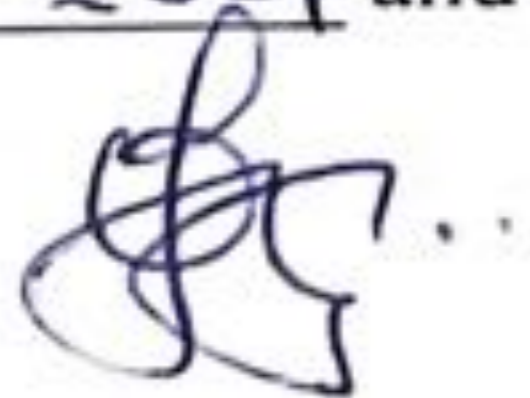
Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 13-12-2024 and are signed on their behalf by:

H. Ita  
Director



Company Registration Number: 06032785

**The notes on pages 9 to 16 form part of these financial statements.**

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Company information**

New Life Derby is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 8 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:-

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

<b>Asset category</b>	<b>Annual rate</b>
Land and buildings (straight line at cost)	2%
Fixtures and Fittings (reducing balance)	10%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 March 2024 £</b>	<b>Total Funds Year to 31 March 2023 £</b>
Donations	439,941	37,152	477,093	395,696
	<u>439,941</u>	<u>37,152</u>	<u>477,093</u>	<u>395,696</u>

**4. Income from grants**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 March 2024 £</b>	<b>Total Funds Year to 31 March 2023 £</b>
Grants				
DACP Ltd	-	-	-	1,500
Community Action Derby	-	6,750	6,750	3,000
Derby Christian Group	-	-	-	1,500
	<u>-</u>	<u>6,750</u>	<u>6,750</u>	<u>6,000</u>

**5. Other income**

	<b>Total Funds Year to 31 March 2024 £</b>	<b>Total Funds Year to 31 March 2023 £</b>
Gift Aid	71,149	74,505
Rent	19,507	15,283
Sundry income	2,743	2,241
	<u>93,399</u>	<u>92,029</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**6. Investment income**

	<b>Total Funds Year to 31 March 2024 £</b>	<b>Total Funds Year to 31 March 2023 £</b>
Bank interest receivable (unrestricted)	<u>346</u>	<u>153</u>

**7. Analysis of expenditure**

	<b>Total Funds Year to 31 March 2024 £</b>	<b>Total Funds Year to 31 March 2023 £</b>
Wages	284,459	257,758
Staff Training & Travel Expenses	13,193	10,831
Office Administration	42,962	34,514
Church Ministries, outreach and Tithe	97,647	67,494
Events and conferences and project costs	39,725	24,476
Property lease and insurance	5,337	7,133
Utilities	11,476	12,038
Repairs, maintenance and equipment	43,784	34,464
Fees	2,205	3,212
Depreciation	10,963	11,222
Sundry	7,509	3,945
	<u>559,260</u>	<u>467,087</u>

Expenditure on charitable activities was £559,260 (2023: £467,087) of which £41,893 was restricted (2023 £21,713)

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	2,000	2,000
Depreciation	<u>10,963</u>	<u>11,222</u>

**9. Directors and key management personnel**

During the year 3 trustees received remuneration to the amount of £100,265 (2023: £88,605)

The key management personnel of the charity consists of the trustees.

**10. Employees**

The average monthly number of persons employed during the year was

	<b>Year to 31 March 2024</b>	<b>Year to 31 March 2023</b>
	<b>No</b>	<b>No</b>
Charitable activities	13	11
	<u>13</u>	<u>11</u>

**Employment costs**

	<b>Year to 31 March 2024</b>	<b>Year to 31 March 2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	256,035	232,460
Social security costs	16,340	14,281
Other pension costs	12,084	11,017
	<u>284,459</u>	<u>257,758</u>

No employee earned more than £60,000 per annum.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**11. Tangible fixed assets**

	Land & buildings £	Furniture & equipment £	Total £
<b>Cost</b>			
At 31 March 2023	431,106	221,916	653,022
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2024</b>	<u>431,106</u>	<u>221,916</u>	<u>653,022</u>
<b>Depreciation</b>			
At 31 March 2023	98,130	198,507	296,637
Depreciation on Disposal	-	-	-
Charge for the year	8,622	2,341	10,963
<b>At 31 March 2024</b>	<u>106,752</u>	<u>200,848</u>	<u>307,600</u>
<b>Net book value</b>			
At 31 March 2024	<u>324,354</u>	<u>21,068</u>	<u>345,422</u>
At 31 March 2023	<u>332,976</u>	<u>23,409</u>	<u>356,385</u>

**12. Debtors**

	2024 £	2023 £
Gift aid	7,811	6,557
Other debtors	1,827	-
	<u>9,638</u>	<u>6,557</u>

**13. Creditors: Amounts falling due within one year**

	2024 £	2023 £
HM Revenue and Customs	5,264	3,604
Sundry creditors	7,404	3,403
	<u>12,668</u>	<u>7,007</u>

**14. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Loan	-	-
	<u>-</u>	<u>-</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**15. Analysis of charitable funds**

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
<b>General reserve</b>	453,308	533,686	(517,367)	(5,078)	464,549
<b>Designated reserve</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>453,308</u>	<u>533,686</u>	<u>(517,367)</u>	<u>(5,078)</u>	<u>464,549</u>
Community Action Derby	-	8,216	(3,570)	-	4,646
DACP Ltd	57	-	(57)	-	-
Derby Christian Group Fund	299	370	(394)	375	650
Nigerian Mission	1,580	26,166	(27,560)	-	186
Amar & Sagar Fund	-	360	-	-	360
John & Jasmin Fund	-	250	-	-	250
Limitless	-	5,343	(4,891)	413	865
New life Gold	-	2,537	(5,071)	3,070	536
People in Need	-	350	(350)	-	-
Turkey and Syria Appeal	-	310	-	1,220	1,530
<b>Total restricted funds</b>	<u>1,936</u>	<u>43,902</u>	<u>(41,893)</u>	<u>5,078</u>	<u>9,023</u>
<b>Total funds</b>	<u>455,244</u>	<u>577,588</u>	<u>(559,260)</u>	<u>-</u>	<u>473,572</u>

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Restricted reserves**

The Community Action money funded the project Warm Space.

The Nigerian Mission money funds work in Nigeria.

The Derby Christian Group money funded the Christmas party.

The DACP Ltd funded the Easter activities

The Amar & Sagar Fund funded missionary work in India.

The John & Jasmin Fund funded missionary work in India.

The Limitless project funded a youth project.

The New life Gold project funded an elderly project.

People in Need funded community support.

The Turkey and Syria Appeal funded relief work.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	345,422	119,127	464,549
Designated Funds	-	-	-
<b>Restricted Funds</b>			
Community Action Derby	-	4,646	4,646
Nigerian Mission	-	186	186
Derby Christian Group	-	650	650
Amar & Sagar Fund	-	360	360
John & Jasmin Fund	-	250	250
Limitless	-	865	865
New Life Gold	-	536	536
Turkey and Syria Appeal	-	1,530	1,530
<b>Total funds</b>	<u>345,422</u>	<u>128,150</u>	<u>473,572</u>

**17. Related party transactions**

The charity had no related party transactions that required disclosure.

**NEW LIFE DERBY**

England & Wales - Charity number 1121508

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# Accounts

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**NEW LIFE DERBY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2023**

**Company Registration Number 06032785**  
**Charity Number 1121508**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

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**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

Otoyo Henry Ita	Senior Pastor
Dr Rachael E Ita	Lecturer In Law
Mr Blessen Matthew	Executive Pastor
David Ford	Executive Creative Director
Rebekah Ford	Business owner
Roger Robb	Parenting Practitioner
Kerrie Robb	Transitional Care Support Worker
Arjun Dondapati	Engineer

**Registered office**

New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RYT

# **NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **MISSION, OBJECTIVES AND ACTIVITIES**

#### **Mission Statement:**

We exist to express the power of God's love to individuals, families, communities, and nations.

#### **Objectives and aims:**

Our objective and aim are to engage with every generation and all cultures and disciple them in the way of our Lord Jesus Christ.

#### **Vision:**

To go and make disciples of all nations.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In our strategic planning, we have sought guidance from the charity Commission's document 'Churches and Public Benefit' and have considered its advice in our objectives and activities.

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### **ACHIEVEMENTS AND PERFORMANCE**

Our Primary aim is to serve our immediate community which is the inner city of Derby. This is a vast and multi-culturally diverse community with about 126 language groups.

As a charity we try to engage and connect with all people groups, and this reflects in our services on a Sunday where we have gathered every Sunday on average 450 adults and children from around 52 different nationalities.

This year we went hybrid in our approach to providing services as a church. We conduct our meetings both in person and online. It has helped the congregation to engage, especially those who are isolated because of the pandemic. Our Sunday services have kept growing since we restarted in July 2021 both morning and evening. We had to move into 3 Sunday service in July 2022 and these services have grown as well.

Due to the pandemic however, many of our weekly services have, of necessity, been restricted to online events (YouTube and Facebook). As a percentage of the congregation are elderly, some of our regular attendees have not been able to engage online and have been provided other options of fellowship. We have also had a significant uptake from those not previously connected with New Life joining in online.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

Throughout the week we have groups meeting on Zoom that seek to meet the social, emotional, and spiritual needs of everyone. We have a dedicated team who help with various community family matters, including marriage preparation classes, marriage guidance and parental advice. We have prayers on Zoom every day, it helps people to be connected relationally but also in their spiritual life.

We have about 200 volunteers who make all the activities happen in the life of the Charity, and we are very grateful to them for giving up their time and skill to reach our community and invest in people's lives.

The church has been very generous and we have seen an increase in our giving over the last year comparing it to this time last year.

A lot of our outreach ministries have been restarted following the pandemic and we have seen a growth in numbers through these outreach ministries. One of these outreach ministries was the Warm Space that was started in January of 2023. This has been very successful in seeing individuals in our community able to come in and have a hot meal each Wednesday from 12pm – 2pm.

As the Trustees considered the future direction of the Church's mandate, a decision was gradually formulated such that the church would be hosted in several Local Home churches that would meet on two Sundays of the month. The other Sundays within the month, would see services hosted centrally as previously. This "hybrid" church model would encourage the Local Home churches to be more missional within their local communities.

We launched our Home Churches in August 2021 with 17 Home Churches and gradually the number of home churches increased to 26. By the end of March 2023 we have seen over 75% of our in-person service attendance in Home Churches. We are focussing on training up new leaders and enabling them to start their own gathering. We see the benefit in meeting as a large congregation and meeting as small groups. This has increased the quality of relationship and accountability among the members.

A property bequeathed some years ago at 223 Greenwich Drive South had lain near derelict for some time. We have refurbished the property and are renting it out now. It brings an income to support the work we do in the Normanton area.

We have continued to lease our church building in Belper to Arena Church Ilkeston, to run outreach work in the local area. The building itself continues to be retained by New Life Church Derby.

We have a lease of a property which we call our "Family Centre". This is in a different community of Normanton and from which we had seen much community work invested by some members of staff and volunteers. This work has been on hold through the lockdown period, although we still hold the tenancy to this property. We have started using the building once again now the lockdowns are lifted, with all the appropriate measures of safety.

# NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

New Life Church Derby has an excellent team of trustees and staff who work well together to make the church a vibrant expression of the Christian faith in the local community and beyond. throughout the year. The following are the names of the Trustee team:

- Otoyoy H O Ita
- Rachael E Ita
- Blessen Matthew
- David Ford
- Rebekah Ford
- Roger Robb
- Kerrie Robb
- Arjun Dondapti

### **Staffing:**

Whilst we currently enjoy a full and comprehensive staff team that lead and manage many of our church activities during the week, we also rely on a whole host of willing and able volunteers that make up the many teams that are in operation during the week.

The makeup of our core staff team is as follows:

Senior Leader –	Otoyoy Henry Ita
Senior Leader -	Rachael Ita
Associate Pastor –	Andrew Robinson
Executive Pastor –	Blessen Mathew
Youth Worker –	Daniel Stevens
Finance Manager –	Mary James
Administrator –	Carol Standish-leigh (Maternity Cover)
Children's Worker –	Megan Lomax
Ministry Assistant –	Tim Di Betta
Media Specialist –	Benjy Bell
Media Specialist –	Promise Shibu

### **FINANCIAL REVIEW**

#### **Reserves policy:**

The trustees aim to maintain a level of reserves which they consider to be sufficient to cover Support and governance costs. The reserves are needed to bridge the funding gaps between unrestricted spending and receiving resources and allow for possible emergency costs. Short term reserves will be needed to sustain operations for periods where lack of incoming resources causes cashflow problems.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

**Principal funding sources:**

Most of the income was generated from gifts received, and associated gift aid.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document:**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

**Risk management policy**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Independent Examiner**

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

Signed on behalf of the trustees

H. Ita  
Trustee

Approved by the trustees on

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**YEAR ENDED 31 MARCH 2023**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention other than disclosed below in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- payments made to directors contrary to the Memorandum and Articles of Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Concerns encountered during the course of the independent examination were:  
Records and evidence were incomplete with respect to income and expenditure.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2023**

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 March 2023	Total Funds Year to 31 March 2022
	Note	£	£	£	£
<b>Income from:</b>					
Donations	3	388,341	7,355	395,696	317,369
Grants	4	-	6,000	6,000	41,398
Other income	5	91,654	375	92,029	87,773
Investment income	6	153	-	153	37
<b>Total incoming resources</b>		<b>480,148</b>	<b>13,730</b>	<b>493,878</b>	<b>446,577</b>
 <b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		445,374	21,713	467,087	562,068
<b>Total expenditure</b>	7	<b>445,374</b>	<b>21,713</b>	<b>467,087</b>	<b>562,068</b>
<b>Net (expenditure) income</b>		34,774	(7,983)	26,791	(115,491)
Transfer between funds		(7,561)	7,561	-	-
<b>Net movement in funds</b>		<b>27,213</b>	<b>(422)</b>	<b>26,791</b>	<b>(115,491)</b>
<b>Fund balances at 1 April 2022</b>		<b>426,095</b>	<b>2,358</b>	<b>428,453</b>	<b>543,944</b>
<b>Fund balances at 31 March 2023</b>		<b>453,308</b>	<b>1,936</b>	<b>455,244</b>	<b>428,453</b>

The company had no new or discontinued activities during the year.

**The notes on pages 9 to 15 form part of these financial statements.**

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		356,385		367,607
<b>Current assets</b>					
Debtors	12	6,557		7,431	
Cash at bank and in hand		99,309		59,511	
			<u>105,866</u>		<u>66,942</u>
<b>Creditors: amounts falling due within one year</b>	13	7,007		6,096	
<b>Net current assets</b>			<u>98,859</u>		<u>60,846</u>
<b>Total assets less current liabilities</b>			<u>455,244</u>		<u>428,453</u>
<b>Creditors: amounts falling due after One year</b>	14		-		-
<b>Net assets</b>			<u>455,244</u>		<u>428,453</u>
<b>The funds of the charity:</b>					
Restricted	15		1,936		2,358
Unrestricted – general reserves	15		453,308		426,095
Unrestricted – designated reserves	15		-		-
<b>TOTAL CHARITY FUNDS</b>			<u>455,244</u>		<u>428,453</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on \_\_\_\_\_ and are signed on their behalf by:

H. Ita  
Director  
Company Registration Number: 06032785

**The notes on pages 9 to 15 form part of these financial statements.**

# NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

New Life Derby is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 8 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:-

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

<b>Asset category</b>	<b>Annual rate</b>
Land and buildings (straight line at cost)	2%
Fixtures and Fittings (reducing balance)	10%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 March 2023 £</b>	<b>Total Funds Year to 31 March 2022 £</b>
Donations	388,341	7,355	395,696	317,369
	<u>388,341</u>	<u>7,355</u>	<u>395,696</u>	<u>317,369</u>

**4. Income from grants**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 March 2023 £</b>	<b>Total Funds Year to 31 March 2022 £</b>
Grants				
DACP Ltd	-	1,500	1,500	-
Community Action Derby	-	3,000	3,000	1,000
HM Revenue and Customs	-	-	-	40,398
Derby Christian Group	-	1,500	1,500	-
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>41,398</u>

**5. Other income**

	<b>Total Funds Year to 31 March 2023 £</b>	<b>Total Funds Year to 31 March 2022 £</b>
Gift Aid	74,505	64,773
Rent	15,283	7,563
Sundry income	2,241	15,437
	<u>92,029</u>	<u>87,773</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**6. Investment income**

	<b>Total Funds Year to 31 March 2023 £</b>	<b>Total Funds Year to 31 March 2022 £</b>
Bank interest receivable (unrestricted)	<u><b>153</b></u>	<u><b>37</b></u>

**7. Analysis of expenditure**

	<b>Total Funds Year to 31 March 2023 £</b>	<b>Total Funds Year to 31 March 2022 £</b>
Wages	<b>257,758</b>	266,590
Volunteers expenses	<b>206</b>	4,283
Staff Training & Travel Expenses	<b>10,625</b>	5,731
Office Administration	<b>34,514</b>	33,128
Church Ministries, outreach and Tithe	<b>67,494</b>	68,698
Events and conferences and project costs	<b>24,476</b>	6,811
Property lease and insurance	<b>7,133</b>	3,981
Utilities	<b>12,038</b>	13,237
Repairs, maintenance and equipment	<b>34,464</b>	143,388
Fees	<b>3,212</b>	3,375
Depreciation	<b>11,222</b>	11,512
Sundry	<b>3,945</b>	1,334
	<u><b>467,087</b></u>	<u><b>562,068</b></u>

Expenditure on charitable activities was £467,087 (2022: £562,068) of which £21,713 was restricted (2022 £52,214)

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	<b>2,000</b>	1,200
Depreciation	<b><u>11,222</u></b>	<u>11,512</u>

**9. Directors and key management personnel**

During the year 3 trustees received remuneration to the amount of £88,605 (2002: £78,633)

The key management personnel of the charity consists of the trustees.

**10. Employees**

The average monthly number of persons employed during the year was

	<b>Year to 31 March 2023 No</b>	<b>Year to 31 March 2022 No</b>
Charitable activities	<b>11</b>	11
	<b><u>11</u></b>	<u>11</u>

**Employment costs**

	<b>Year to 31 March 2023 £</b>	<b>Year to 31 March 2022 £</b>
Wages and salaries	<b>232,460</b>	239,865
Social security costs	<b>14,281</b>	14,829
Other pension costs	<b>11,017</b>	11,896
	<b><u>257,758</u></b>	<u>266,590</u>

No employee earned more than £60,000 per annum.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**11. Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Furniture &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 31 March 2022	431,106	221,916	653,022
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2023</b>	<u>431,106</u>	<u>221,916</u>	<u>653,022</u>
<b>Depreciation</b>			
At 31 March 2022	89,508	195,907	285,415
Depreciation on Disposal	-	-	-
Charge for the year	8,622	2,600	11,222
<b>At 31 March 2023</b>	<u>98,130</u>	<u>198,507</u>	<u>296,637</u>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<u>332,976</u>	<u>23,409</u>	<u>356,385</u>
At 31 March 2022	<u>341,598</u>	<u>26,009</u>	<u>367,607</u>

**12. Debtors**

	<b>2022 £</b>	<b>2022 £</b>
Gift aid	6,557	7,431
Other debtors	-	-
	<u>6,557</u>	<u>7,431</u>

**13. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
HM Revenue and Customs	3,604	4,896
Sundry creditors	3,403	1,200
	<u>7,007</u>	<u>6,096</u>

**14. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Loan	-	-
	<u>-</u>	<u>-</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**15. Analysis of charitable funds**

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
<b>General reserve</b>	426,095	480,148	(445,374)	(7,561)	453,308
<b>Designated reserve</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>426,095</u>	<u>480,148</u>	<u>(445,374)</u>	<u>(7,561)</u>	<u>453,308</u>
Community Action Derby	-	3,000	(3,134)	134	-
DACP Ltd	-	1,500	(1,443)	-	57
Derby Christian Group Fund	-	1,875	(1,576)	-	299
Nigerian Mission	2,358	7,355	(15,560)	7,427	1,580
<b>Total restricted funds</b>	<u>2,358</u>	<u>13,730</u>	<u>(21,713)</u>	<u>7,561</u>	<u>1,936</u>
<b>Total funds</b>	<u>428,453</u>	<u>493,878</u>	<u>(467,087)</u>	<u>-</u>	<u>455,244</u>

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Restricted reserves**

The Community Action money funded the project Warm Space.

The Nigerian Mission money funds work in Nigeria.

The Derby Christian Group money funded the Christmas party.

The DACP Ltd funded the Easter activities

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	356,385	96,923	453,308
Designated Funds	-	-	-
<b>Restricted Funds</b>			
Nigerian Mission	-	1,580	1,580
Derby Christian Group	-	299	299
DACP Ltd	-	57	57
<b>Total funds</b>	<u>356,385</u>	<u>1,936</u>	<u>1,936</u>

**17. Related party transactions**

The charity had no related party transactions that required disclosure.

**NEW LIFE DERBY**

England & Wales - Charity number 1121508

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# Accounts

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**NEW LIFE DERBY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2021**

**Company Registration Number 06032785**  
**Charity Number 1121508**

**DERBY COMMUNITY ACCOUNTANCY SERVICE**

Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE  
REFERENCE AND ADMINISTRATIVE DETAILS**

**The board of trustees**

David Ford (Appointed 9<sup>th</sup> March 2021)  
Rebekah Ford (Appointed 9<sup>th</sup> March 2021)  
Henry Ita  
Rachael Ita  
Matthew Blessen

**Registered office**

New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RYT

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**MISSION, OBJECTIVES AND ACTIVITIES**

**Mission Statement:**

We exist to express the power of God's love to individuals, families, communities, and nations.

**Objectives and aims:**

Our objective and aim are to engage with every generation and all cultures and disciple them in the way of our Lord Jesus Christ.

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In our strategic planning, we have sought guidance from the charity Commission's document 'Churches and Public Benefit' and have considered its advice in our objectives and activities.

**ACHIEVEMENTS AND PERFORMANCE**

Our Primary aim is to serve our immediate community which is the inner city of Derby. This is a vast and multi-culturally diverse community with about 126 language groups.

As a charity we try to engage and connect with all people groups and this reflects in our services on a Sunday where we have gathered every Sunday on average 600 adults and children from 52 different nationalities (prior to the pandemic).

Due to the pandemic however, our weekly services have, of necessity, been restricted to online events (YouTube and Facebook). As a percentage of the congregation are elderly, some regular attendees have not engaged online, although there has been a significant uptake from those not previously connected with New Life. General giving has reduced to some extent; however, this has not negatively affected the finances of the Church due to the staff being paid their regular salaries through the furlough scheme.

Throughout the week we have groups meeting on Zoom that seek to meet the social, emotional and spiritual needs of committed adults. We have a dedicated team who help with various community family matters, including marriage preparation classes, marriage guidance and parental advice.

We have a lease of a property which we have called our "Family Centre". This is in a different community of Normanton and from which we had seen much community work invested by some members of staff and volunteers. This work has been on hold during the lockdown, although we still hold the tenancy to this property.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

The COVID-19 pandemic seriously affected our outreach program in being able to witness to the community of God's heart of love expressed through the saving love of Jesus Christ. In spite of the lockdown limitations, we were able to undertake the singing of carols from the church's steps over several nights near Christmas 2020, which was clearly appreciated by passers-by.

We have continued to lease our church building in Belper to Arena Church, Ilkeston to run outreach work in the local area. The building itself continues to be retained by New Life Church Derby.

Due to the lockdown when church has not been able to meet in the Normanton Road building, a decision was taken to undertake major refurbishment works. During this reporting period, the Rosehill Street toilets, office accommodation, upstairs rooms and main living room were completed or part completed. A decision was also made to undertake the main hall refurbishment work, in readiness of the return of the congregation at a later date, the last refurbishment having been undertaken in 1995.

As the Trustees considered the future direction of the Church's mandate, a decision was gradually formulated such that the church would be hosted in a number of Local Home churches that would meet on two Sundays of the month. The remaining Sundays within the month, would see services hosted centrally as previously. This "hybrid" church model would encourage the Local Home churches to be more missional within their local communities. An initial 17 such Home Churches (and leaders) over the wider Derby area were identified for this new venture.

A property bequeathed some years ago at 223 Greenwich Drive South had lain near derelict for some time. During the year, a decision was taken to completely refurbish this residential house, and use the proceeds from the rent to cover the cost of refurbishment, Thereafter, rent monies received would be added to the Church's general income.

New Life Church Derby has an excellent team of trustees and staff who work well together to make the church a vibrant expression of the Christian faith in the local community and beyond. throughout the year. The following are the names of the Trustee team:

- William C Sayer
- Otoyoy H O Ita
- Rachael E Ita
- Blessen Matthew
- Mary E Sayer
- David Ford (from 09 March 2021)
- Rebekah Ford (from 09 March 2021)

# **NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

### **Staffing:**

Whilst we currently enjoy a full and comprehensive staff team that lead and manage many of our church activities during the week, we also rely on a whole host of willing and able volunteers that make up the many teams that are in operation during the week.

The makeup of our core staff team is as follows:

Senior Leader – Otoyoy Henry Ita  
Associate Pastor – Andrew Robinson  
Executive Pastor – Blessen Mathew  
Youth and Young Adult Pastor – Joe Edwards  
Finance Manager – Lorraine Steele-Deer  
Administrator – Danielle Chumber  
Children's Worker – Amy Turner  
Ministry Assistant – Tim Di Betta (from 01/09/2020)  
Facility Manager – Geoff Shirt  
Media Specialist – Benjy Bell (from 01/10/2020)  
Media Specialist – Promise Shibu (from 01/02/2021)

### **RESERVES**

The trustees aim to maintain a level of reserves which they consider to be sufficient to cover support and governance costs. The reserves are needed to bridge the funding gaps between unrestricted spending and receiving resources and allow for possible emergency costs. Short term reserves will be needed to sustain operations for periods where lack of incoming resources causes cashflow problems.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document:**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### **Risk management policy**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Independent Examiner**

Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
New Life Christian Centre  
Normanton Road  
Derby  
DE23 6UU

Signed on behalf of the trustees



H. Ita  
Trustee

Approved by the trustees on 11th March 2022

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YEAR ENDED 31 MARCH 2021**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 15.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent examiner's statement**

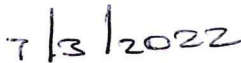
I have completed my examination. I confirm that no material matters have come to my attention other than disclosed below in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Concerns encountered during the course of the independent examination were:  
Records and evidence were incomplete with respect to income and expenditure.

  
Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

  
Date

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 March 2021 £	Total Funds Year to 31 March 2020 £
<b>Income from:</b>					
Donations	3	324,881	-	324,881	363,019
Grants	4	1,500	66,438	67,938	-
Other income	5	103,559	-	103,559	85,705
Investment income	6	57	-	57	3,644
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		<b>429,997</b>	<b>66,438</b>	<b>496,435</b>	<b>452,368</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		355,321	66,438	421,759	412,957
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	7	<b>355,321</b>	<b>66,438</b>	<b>421,759</b>	<b>412,957</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure) income</b>		<b>74,676</b>	-	<b>74,676</b>	39,411
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>74,676</b>	-	<b>74,676</b>	39,411
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 1 April 2020</b>		<b>469,268</b>	-	<b>469,268</b>	429,857
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		<b>543,944</b>	-	<b>543,944</b>	469,268
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The company had no new or discontinued activities during the year.

The notes on pages 9 to 15 form part of these financial statements.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		379,119		388,552
<b>Current assets</b>					
Debtors	12	6,232		6,605	
Cash at bank and in hand		164,599		77,905	
		<u>170,831</u>		<u>84,510</u>	
<b>Creditors: amounts falling due within one year</b>	13	6,006		3,794	
<b>Net current assets</b>			<u>164,825</u>		<u>80,716</u>
<b>Total assets less current liabilities</b>			<u>543,944</u>		<u>469,268</u>
<b>Creditors: amounts falling due after One year</b>	14		-		-
<b>Net assets</b>			<u>543,944</u>		<u>469,268</u>
<b>The funds of the charity:</b>					
Restricted	15		-		-
Unrestricted – general reserves	15		543,944		469,268
Unrestricted – designated reserves	15		-		-
<b>TOTAL CHARITY FUNDS</b>			<u>543,944</u>		<u>469,268</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on \_\_\_\_\_ and are signed on their behalf by:

H. Ita  
Director  
Company Registration Number: 06032785

**The notes on pages 9 to 15 form part of these financial statements.**

# NEW LIFE DERBY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Company information**

New Life Derby is a company limited by guarantee not having a share capital. The company's registered office is Redhill Marina, Ratcliffe-On-Soar. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014.

#### 1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:-

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

<b>Asset category</b>	<b>Annual rate</b>
Land and buildings (straight line at cost)	2%
Fixtures and Fittings (reducing balance)	10%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 March 2021</b>	<b>Total Funds Year to 31 March 2020</b>
	£	£	£	£
Donations	324,881	-	324,881	363,019
	<u>324,881</u>	<u>-</u>	<u>324,881</u>	<u>363,019</u>

**4. Income from grants**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 March 2021</b>	<b>Total Funds Year to 31 March 2020</b>
	£	£	£	£
Grants				
Derby City Council	1,500	-	1,500	-
HM Revenue and Customs	-	66,438	66,438	-
	<u>1,500</u>	<u>66,438</u>	<u>67,938</u>	<u>-</u>

**5. Other income**

	<b>Total Funds Year to 31 March 2021</b>	<b>Total Funds Year to 31 March 2020</b>
	£	£
Gift Aid	77,846	85,705
Sundry income	25,713	-
	<u>103,559</u>	<u>85,705</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**6. Investment income**

	<b>Total Funds Year to 31 March 2021 £</b>	<b>Total Funds Year to 31 March 2020 £</b>
Bank interest receivable (unrestricted)	<u>57</u>	<u>3,644</u>

**7. Analysis of expenditure (unrestricted)**

	<b>Total Funds Year to 31 March 2021 £</b>	<b>Total Funds Year to 31 March 2020 £</b>
Wages	214,094	236,922
Volunteers expenses	3,689	3,600
Staff Training & Travel Expenses	5,715	13,575
Office Administration	21,635	18,354
Church Ministries, outreach and Tithe	62,391	61,619
Events and conferences and project costs	6,167	12,464
Property lease and insurance	7,471	7,363
Utilities	10,103	14,811
Repairs, maintenance and equipment	69,288	23,243
Safety and sanitation	4,180	9,484
Fees	6,609	1,732
Depreciation	9,433	9,790
Sundry	984	-
	<u>421,759</u>	<u>412,957</u>

Expenditure on charitable activities was £421,759 (2020: £412,957) of which £66,438 was restricted (2020 £0)

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	<b>1,200</b>	-
Depreciation	<b>9,433</b>	9,790
	<u>9,433</u>	<u>9,790</u>

**9. Directors and key management personnel**

During the year trustees did not receive remuneration

The key management personnel of the charity consists of the trustees.

**10. Employees**

The average monthly number of persons employed during the year was

	<b>Year to 31 March 2021 No</b>	<b>Year to 31 March 2020 No</b>
Charitable activities	<b>8</b>	9
	<u>8</u>	<u>9</u>

**Employment costs**

	<b>Year to 31 March 2021 £</b>	<b>Year to 31 March 2020 £</b>
Wages and salaries	<b>192,934</b>	212,836
Social security costs	<b>11,486</b>	14,072
Other pension costs	<b>9,674</b>	10,014
	<u>214,094</u>	<u>236,922</u>

No employee earned more than £60,000 per annum.

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**11. Tangible fixed assets**

	Land & buildings £	Furniture & equipment £	Total £
<b>Cost</b>			
At 31 March 2020	431,106	221,916	653,022
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2021</b>	<u>431,106</u>	<u>221,916</u>	<u>653,022</u>
<b>Depreciation</b>			
At 31 March 2020	74,664	189,806	264,470
Depreciation on Disposal	-	-	-
Charge for the year	6,222	3,211	9,433
<b>At 31 March 2021</b>	<u>80,886</u>	<u>193,017</u>	<u>273,903</u>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<u>350,220</u>	<u>28,899</u>	<u>379,119</u>
At 31 March 2020	<u>356,442</u>	<u>32,110</u>	<u>388,552</u>

**12. Debtors**

	2021 £	2020 £
Gift aid	6,232	6,605
Other debtors	-	-
	<u>6,232</u>	<u>6,605</u>

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
HM Revenue and Customs	4,806	3,794
Sundry creditors	1,200	-
	<u>6,006</u>	<u>3,794</u>

**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Loan	-	-
	<u>-</u>	<u>-</u>

**NEW LIFE DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**15. Analysis of charitable funds**

	At 1 April 2020 £	Incoming £	Outgoing £	Transfers £	At 31 March 2021 £
General reserve	469,268	429,997	(355,321)	-	543,944
Designated reserve	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>469,268</u>	<u>429,997</u>	<u>(355,321)</u>	<u>-</u>	<u>543,944</u>
HM Revenue and Customs	-	66,438	(66,438)	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>66,438</u>	<u>(66,438)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>469,268</u>	<u>496,435</u>	<u>(421,759)</u>	<u>-</u>	<u>543,944</u>

**General reserve**

General reserves are the free reserves after allowing for all designated funds.

**Restricted reserves**

HM Revenue and Customs money was from the Job Retention Scheme to support employment during the COVID pandemic.

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
Unrestricted Funds	379,119	164,825	543,944
Designated Funds	-	-	-
<b>Restricted Funds</b>	-	-	-
<b>Total funds</b>	<u>379,119</u>	<u>164,825</u>	<u>543,944</u>

**17. Related party transactions**

The charity had no related party transactions that required disclosure.