

**LIFE CENTRE BIBLE CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHARITY REGISTERED NUMBER 1121506

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**LIFE CENTRE BIBLE CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**LIFE CENTRE BIBLE CHURCH
ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025**

COMMITTEE MEMBERS

Rev. Sunday OkeChair

Juliet Ijeoma-OrjiSecretary

Mrs Antonia OgbonkpoloTreasurer

CHARITY NUMBER 1121506

REGISTERED OFFICE 38 - 40

Kennington Park Road

Kennington

London

SE11 4RS

BANKERS HSBC Plc

47, Rye Lane

Peckham

London SE15 5ET

INDEPENDENT EXAMINER

London Accountancy Practice

Sojourner Truth Centre

161 Sumner Road

London

SE15 6JL

**LIFE CENTRE BIBLE CHURCH
MANAGEMENT COMMITTEE REPORT
YEAR ENDED 31 MARCH 2025**

The Management Committee presents their annual report and the financial statements for the year ended 31st March 2025.

PRINCIPAL ACTIVITIES

The principal activities of the organisation are:

- Preaching the Gospel of Jesus Christ
- Education and training □ Poverty alleviation locally and overseas
- Promotion of Christian living and lifestyle
- Supporting other charities
- Facilitating community cohesion
- Provision of social and community services
- Promotion of community and family projects.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee is required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing those statements the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the project. They are also responsible for safeguarding the assets of the project and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

**LIFE CENTRE BIBLE CHURCH
INDEPENDENT EXAMINER'S REPORT TO
THE MANAGEMENT COMMITTEE
YEAR ENDED 31 MARCH 2025**

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 6 to 7.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and

basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Dated.....

Ade Adebambo MBA, ACIS, ACMA,
London Accountancy Practice
161 Sumner Road,
London, SE15 6JL.

**LIFE CENTRE BIBLE CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

			Unrestricted	Restricted	2025	2024
			funds	funds	Total	Total
			£	£	£	£
Tithes			10,298	-	10,298	19,495
Other offerings			23,165	-	23,165	17,356
Total incoming resources			33,463	-	33,463	36,851
RESOURCES EXPENDED						
Charitable activities			32,556	-	32,556	35,142
Total resources expended			32,556	-	32,556	35,142
Net incoming resources			907	-	907	1,709
Fund balance brought forward			4,206	-	4,206	2,497
Total fund balance carried forward			5,113	-	5,113	4,206

**LIFE CENTRE BIBLE CHURCH
BALANCE SHEET
AS AT 31 MARCH 2025**

						2025		2024
					£	£	£	£
Fixed Assets:								
Tangible assets					2,796			-
Current Assets:						2,796		
Cash/Bank balances					2,317		4,456	
Current Liabilities:								
Creditors falling due within one year					-		- 250	
						2,317		4,206
NET CURRENT ASSETS						5,113		4,206
Funds:								
Unrestricted funds brought forward						4,206		2,497
Unrestricted funds for the year						907		1,709
TOTAL FUNDS						5,113		4,206

Approved by the management committee and signed on its behalf by

..... Chairperson

..... Treasurer

On2025

**LIFE CENTRE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES:

1.1. Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committees Report and all of continuing. The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds:

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds:

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds:

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended:

All expenditure is accounted for gross and when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Management and administration comprise those costs relating to the Charity's central management and administration as opposed to its charitable activities.

**LIFE CENTRE BIBLE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025 (contd)**

1.7 Capital Equipment:

Depreciation The cost of equipment/furniture is written off in the year in which it is incurred.

2. FIXED ASSETS

A register of equipment/furniture is kept by the organisation.

3. Creditors	2025	2024
	£	£
Accountancy Fees	0	250

**LIFE CENTRE BIBLE CHURCH
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted	Restricted	2025	2024
INCOMING RESOURCES	funds	funds	Total	Total
Voluntary income:	£	£	£	£
Tithes	10,298	-	10,298	19,495
Other offerings	23,165	-	23,165	17,356
Total incoming resources	33,463	-	33,463	36,851
RESOURCES EXPENDED				
Training & seminars	300	-	300	1,194
Gifts & welfare	1,700	-	1,700	1,200
Mission support	3,250	-	3,250	3,079
Salaries/wages	9,831	-	9,831	14,911
HMRC	146	-	146	-
Nest pension	660	-	660	1,249
Church office & hall rent & rates	12,947	-	12,947	7,560
Young adult training & seminars	-	-	-	1,700
PGNet	360	-	360	-
Instrumentalist (Music)	-	-	-	310
Local Transport & travelling	150	-	150	-
Entertainment	1,130	-	1,130	730
Bank charges	69	-	69	60
Printing & stationery	866	-	866	664
Media & publicity	-	-	-	407
Accountancy fees	450	-	450	350
Insurance	386	-	386	416
Storage cost	-	-	-	118
Khoo seller ltd	-	-	-	392
First locate UK ltd	-	-	-	802
Depreciation	311	-	311	-
Total resources expended	32,556	-	32,556	35,142

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THE MANAGEMENT COMMITTEE
YEAR ENDED 31 MARCH 2025**

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Independent examiner's statement

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Dated...26/01/2026.

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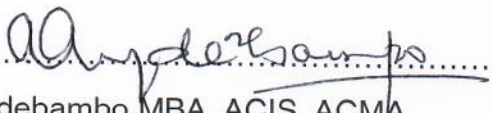
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Dated.....26/01/2026.