

**LIFE CENTRE BIBLE CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY REGISTERED NUMBER 1121506**

**LONDON ACCOUNTANCY PRACTICE  
SOJOURNER TRUTH CENTRE  
161 SUMNER ROAD  
LONDON SE15 6JL**

**LIFE CENTRE BIBLE CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**LIFE CENTRE BIBLE CHURCH  
ADMINISTRATIVE INFORMATION  
YEAR ENDED 31 MARCH 2022**

**COMMITTEE MEMBERS**

Rev. Sunday Oke .....Chair

Juliet Ijeoma-Orji .....Secretary

Mrs Antonia Ogbonkpolo ..... Treasurer

**CHARITY NUMBER 1121506**

**REGISTERED OFFICE**

38 - 40

Kennington Park Road

Kennington

London

SE11 4RS

**BANKERS HSBC Plc**

47, Rye Lane

Peckham

London SE15 5ET

**INDEPENDENT EXAMINER**

London Accountancy Practice

Sojourner Truth Centre

161 Sumner Road

London

SE15 6JL

**LIFE CENTRE BIBLE CHURCH  
MANAGEMENT COMMITTEE REPORT  
YEAR ENDED 31 MARCH 2022**

The Management Committee presents their annual report and the financial statements for the year ended 31st March 2022.

**PRINCIPAL ACTIVITIES**

The principal activities of the organisation are:

- Preaching the Gospel of Jesus Christ
- Education and training □ Poverty alleviation locally and overseas
- Promotion of Christian living and lifestyle
- Supporting other charities
- Facilitating community cohesion
- Provision of social and community services
- Promotion of community and family projects.

**STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES**

The Management Committee is required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing those statements the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the project. They are also responsible for safeguarding the assets of the project and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

**LIFE CENTRE BIBLE CHURCH  
INDEPENDENT EXAMINER'S REPORT TO  
THE MANAGEMENT COMMITTEE  
YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2022, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

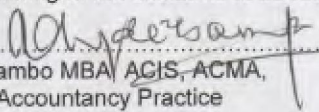
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed...   
A. Adebambo MBA, ACIS, ACMA,  
London Accountancy Practice  
161 Sumner Road,  
London SE15 6JL.

Date 31/03/2023

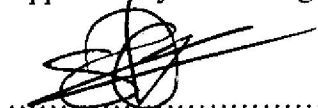
**LIFE CENTRE BIBLE CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

				RE-STATE <del>D</del>
	Unrestricted	Restricted	2022	2021
INCOMING RESOURCES	funds	funds	Total	Total
	£	£	£	£
Tithes	14084	0	14084	22720
Others	12610		12610	12234
Total incoming resources	26694	0	26694	34954
<b>Resources Expended</b>				
Charitable activities	28768	0	28768	31988
Total resources expended	28768	0	28768	31988
Net incoming resources	-2074	0	-2074	2966
Fund bal. brought forward	4409	0	4409	1443
Total fund bal. c/forward	2335	0	2335	4409

**LIFE CENTRE BIBLE CHURCH  
BALANCE SHEET  
AS AT 31 MARCH 2022**

	Notes	2022	2021
		£	£
Fixed Assets:			
Tangible assets	8	0	0
Current Assets:			
Cash/ Bank balances		2335	4409
Current Liabilities:			
Creditors falling due within one year		0	0
		<u>2335</u>	<u>4409</u>
NET CURRENT ASSETS		<u>2335</u>	<u>4409</u>
CREDITORS			
Falling due after more than a year	9	0	0
NET ASSETS/(LIABILITIES)		2336	4409
Funds:	10		
Unrestricted funds b/fwd		-2074	1443
Unrestricted funds for the year		<u>4409</u>	<u>2966</u>
TOTAL FUNDS		<u>2335</u>	<u>4409</u>

Approved by the management committee and signed on its behalf by



Rev. Sunday Oke

Chairperson

..... Treasurer

On.....2022

**LIFE CENTRE BIBLE CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES 1.**

**2. 1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committees Report and all of which are continuing. The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts. The charity has taken advantage of the exemption of Financial Reporting Standard No1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

**1.2 Incoming Resources**

- **1.2.1 Revenue grants** are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.
- **1.2.2 Grants received for specific purposes** are accounted for as restricted funds in the Statement of Financial Activities.
- **1.3 Restricted Funds** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.



- 1.4 Unrestricted Funds Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.
- 1.5 Designated Funds Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- 1.6 Resources Expended All expenditure is accounted for gross and when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Management and administration comprise those costs relating to the Charity's central management and administration as opposed to its charitable activities.
- 1.7 Capital Equipment -Depreciation The cost of equipment/furniture is written off in the year in which it is incurred.

2. FIXED ASSETS A register of equipment/furniture is kept by the organisation.

**LIFE CENTRE BIBLE CHURCH  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

			2022		2021
Incoming Resources:			£		£
Voluntary income:					
Gift Aids					
Tithes			14084		22720
Other offerings			12610		12234
Total incoming resources			<u>26694</u>		<u>34954</u>
<b>RESOURCES EXPENDED</b>					
Training & seminars			450		226
Gifts & welfare			1772		1080
Missions support			9908		5304
Salaries/Wages			0		4778
Pastor's vicarage allowance			7000		8100
Insurance			343		330
Tuition fee support			1300		0
DBS check			65		0
Printing Postages & stationery			1279		816
Advert & publicity			0		1135
Rent and rates			4626		4050
HMRC			0		3661
Local transport & travelling			670		100
Entertainment			325		0
Professional fees			0		510
Nest Pention			0		716
Community support			300		0
Website building			450		732
Instrumentalists			265		450
Bank charges			15		
Total resources expended			<u>28753</u>		<u>31988</u>