

**Company registration number 05524738 (England and Wales)**

**Charity registration number 1121499 (England and Wales)**

**ADHAR PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ADHAR PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	D Patel H Manjothi (Chairperson) P Kothari R Martin S Sang (Vice Chairperson) M Roberts (Treasurer)	
Senior Management	H Sandhu	Chief Executive Officer
Secretary	H Sandhu	
Charity number	1121499	
Company number	05524738	
Principal address and registered office	79 St Peters Road Leicester LE2 1DH	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	CAF Bank 25 Kings Hill Avenue West Mailing Kent ME19 4JQ	

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# ADHAR PROJECT

## CONTENTS

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	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Summary income and expenditure account	8
Balance sheet	9
Notes to the financial statements	10 - 22

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# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling/emotional, advocacy on a range of welfare benefits, providing advocacy to inpatients at a medium secure womens mental health community hospital, our senior psychotherapist provides mental health awareness workshops across the City and Charnwood and other county areas.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems. We provide some support to carers and collaborate with other organisations for improving mental health services.

#### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

#### **Achievements and performance**

We set six targets to achieve and five of those have been met.

1. 4 Year Business Plan was developed as the previous one due to the pandemic became obsolete, and we use this as a guiding tool to inform our operational targets and the individual workplans assists the staff to holistically deliver their role related targets.
2. We have reduced the waiting list by reviewing our overall assessment and risk management process, which has reduced inappropriate referrals which consumed substantial amount of time and resources. We have clearly defined that we are not a crisis service to referrers and this has helped us to work with more appropriate clients across the city and in Charnwood .
3. Having struggled for many years without administration support, we now have someone for a few hours every week who takes the lead on social media and other service communication and promotional work. This is reflected in more people following us on social media.
4. We now have a new boiler and this has made a difference to the heating and more comfortable for the elderly clients and staff. Though energy costs are a significant amount of expenditure, we strive to ensure we are compliant with health and safety and that the building subject to resources is maintained to a good standard. We were very fortunate to have a business custom make our external gates and only charged for the fitting.
5. Fundraise for further support to continue the Charnwood services and this we can tentatively report our funding application and proposal has been provisionally approved.
6. We have not fully achieved this target only partially but Independent Evaluation will be completed in the next few months

# ADHAR PROJECT

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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This year is no different to previous years, we continue to provide services despite the difficulties in acquiring adequate funding for many aspects of our the charity's work, we are most grateful to the Lottery for the giving us funding for 4 years, this will come to an end in less then 2 years time, so you will see we have set this as our main funding target. This service is essential to the wellbeing of our community and the advocacy element within this project has significantly reduced poverty for many individuals and their families.

We have recruited more suitable volunteers but we very much see the role of volunteers is to enhance and compliment services provided by paid staff. We are pleased to report that a number of volunteers and students we have had during the last year or so have found employment.

We will outline our future plans in this are further on in the trustee report.

As a service user led and managed project we have been aware that there is little point in setting long term targets as our funding is often temporary and during this and previous year our income has reduced whilst the cost of employment and energy in particular has increased. Cost of living is impacting on so many and this has led to more self referrals as people are faced with challenges to their wellbeing from local and national government cuts, including the huge impact of global conflicts across other nations.

#### Financial review

Adhar has like many other same size projects across the country have experienced difficulties both financial and the ups and downs of the economy, we are though in the post pandemic stage we are still trying to come to terms with the changes both at national and local level. We have seen the gulf between the have's and have nots widening, here and there we have seen people lifted out of poverty thanks to our services. There is the tensions, wars, climate changes that are happening sometimes thousands of miles away, yet they are impacting on the mental health of many, we have witnessed this ourselves working in some of the most deprived wards with multi faith communities, poverty in material terms is intolerable alongside with a lack of compassion and understanding is frightening for many.

We here at Adhar remain compassionate and caring and this is achieved through not just training and personal development but with understanding and a belief in our core values that everyone has the capacity to change for the better and that those with mental health problems have right to live free of discrimination and lead happy and healthy life's.

Adhar has with limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total income of £303,143, and expenditure of £357,533. Thus reporting a deficit for the year of £54,390.

At the year end we had reserves of £364,815 split between:

Unrestricted funds general of £nil

Unrestricted funds designated of £53,406

Restricted Funds of £11,409

Endowment funds of £300,000

# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Reserves Policy**

The reserves as at the year ended 31 March 2025 stood at £364,815, which is considerably down from the previous year's reserves of £419,205. The significant level of reserves is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £nil and a surplus of £53,406 respectively. So these total £38,293.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2025.

#### **Principal Funding Sources**

National Lottery Community Fund  
Leicestershire Rutland Foundation (LLR) Grant  
TSIB Grant  
Neighbourhood Mental Health Prevention and Resilience Grant  
Direct payments/personal budgets (ongoing)

All those others who have supported us through donations small donations – Thank you.

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

#### **Plans for future periods**

Our 2 targets for 25/26 are

1. To allocate more time to fundraising to continue the therapeutic and advocacy services.
7. Funding for our elderly clients support groups.

As chair, I would on behalf of the board of trustees wish to thank our CEO, Volunteers, Staff, Tutors from WEA and other sessional activity providers. Particularly want to thank everyone for their continued determination to make a difference and improve the mental health of our communities.

#### **Structure, governance and management**

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Chairperson)

P Kothari

R Martin

S Sang (Vice Chairperson)

M Roberts (Treasurer)

The staff team as at the 31 March 2025 were:

Harjit Sandhu - CEO

Susan Brennan - Advocacy Manager

Ushma Joshi – Service Co-ordinator

Aisha Docrat - Snr CBT Psychotherapist

Swati Mistry - Support Worker

Ricki Kothari – Support Worker

Sumaya Bhatta - Office Cleaner

Alfreka Davis – Therapist/Counsellor

Anil Khaira – Driver/Support Worker

Lorna Liburd – Therapist/Counsellor

Sonal Patel – Service Co-ordinator/CBT Therapist (Charnwood)

Hind Lakh – Support Worker (Charnwood)

### **Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Organisation**

Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

## ADHAR PROJECT

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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On behalf of the board of trustees

HAMIDA Bhatt

H Manjothi (Chairperson)  
Trustee

15 December 2025



# ADHAR PROJECT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

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I report to the trustees on my examination of the financial statements of Adhar Project (the charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Thomas Mayfield BA FCA**  
Mayfield & Co (Accountants) Ltd

2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

15 December 2025

## ADHAR PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>Income from:</b>											
Donations and legacies	3	1,575	-	174,570	-	176,145	407	-	238,407	-	238,814
Charitable activities	4	126,001	-	-	-	126,001	125,416	-	-	-	125,416
Investments	5	997	-	-	-	997	279	-	-	-	279
<b>Total income</b>		<b>128,573</b>	<b>-</b>	<b>174,570</b>	<b>-</b>	<b>303,143</b>	<b>126,102</b>	<b>-</b>	<b>238,407</b>	<b>-</b>	<b>364,509</b>
<b>Expenditure on:</b>											
Charitable activities	6	166,184	-	191,349	-	357,533	125,709	-	271,634	-	397,343
<b>Total expenditure</b>		<b>166,184</b>	<b>-</b>	<b>191,349</b>	<b>-</b>	<b>357,533</b>	<b>125,709</b>	<b>-</b>	<b>271,634</b>	<b>-</b>	<b>397,343</b>
<b>Net expenditure</b>		<b>(37,611)</b>	<b>-</b>	<b>(16,779)</b>	<b>-</b>	<b>(54,390)</b>	<b>393</b>	<b>-</b>	<b>(33,227)</b>	<b>-</b>	<b>(32,834)</b>
Transfers between funds		11,249	(11,249)	-	-	-	(3,152)	-	3,152	-	-
<b>Net movement in funds</b>	7	<b>(26,362)</b>	<b>(11,249)</b>	<b>(16,779)</b>	<b>-</b>	<b>(54,390)</b>	<b>(2,759)</b>	<b>-</b>	<b>(30,075)</b>	<b>-</b>	<b>(32,834)</b>
<b>Reconciliation of funds:</b>											
Fund balances at 1 April 2024		26,362	64,655	28,188	300,000	419,205	29,121	64,655	58,263	300,000	452,039
<b>Fund balances at 31 March 2025</b>		<b>-</b>	<b>53,406</b>	<b>11,409</b>	<b>300,000</b>	<b>364,815</b>	<b>26,362</b>	<b>64,655</b>	<b>28,188</b>	<b>300,000</b>	<b>419,205</b>

## ADHAR PROJECT

### SUMMARY INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	All income funds	
	2025	2024
	£	£
Gross income	303,143	364,509
Total expenditure from income funds	357,533	397,343
	<hr/>	<hr/>
Net expenditure for the year	(54,390)	(32,834)
	<hr/>	<hr/>

# ADHAR PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		316,487		318,319
<b>Current assets</b>					
Debtors	13	17,549		15,366	
Cash at bank and in hand		46,915		108,828	
		64,464		124,194	
<b>Creditors: amounts falling due within one year</b>	14	(16,136)		(23,308)	
<b>Net current assets</b>			48,328		100,886
<b>Total assets less current liabilities</b>			364,815		419,205
<b>The funds of the charity</b>					
Endowment funds	17		300,000		300,000
Restricted income funds	19		11,409		28,188
Unrestricted funds - general	18		-		26,362
Unrestricted funds - designated	20		53,406		64,655
			364,815		419,205

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025



M Roberts (Treasurer)  
Trustee

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Adhar Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peters Road, Leicester, LE2 1DH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

##### Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,575	-	1,575	407	-	407
Grants	-	174,570	174,570	-	238,407	238,407
	<u>1,575</u>	<u>174,570</u>	<u>176,145</u>	<u>407</u>	<u>238,407</u>	<u>238,814</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Donations and gifts</b>						
Donations and other income	1,575	-	1,575	407	-	407
	<u>1,575</u>	<u>-</u>	<u>1,575</u>	<u>407</u>	<u>-</u>	<u>407</u>
<b>Grants</b>						
National Lottery Community Fund - Learn 2 Recovery	-	122,770	122,770	-	118,807	118,807
Neighbourhood Mental Health Prevention and Resilience Grant	-	-	-	-	80,300	80,300
TSIB Grant	-	12,500	12,500	-	-	-
LLR Community Foundation	-	39,300	39,300	-	39,300	39,300
	<u>-</u>	<u>174,570</u>	<u>174,570</u>	<u>-</u>	<u>238,407</u>	<u>238,407</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Sale of goods	120,386	125,311
Other income	5,615	105
	<u>126,001</u>	<u>125,416</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	997	279
	<u>997</u>	<u>279</u>



# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 6 Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Staff costs	113,018	131,219	244,237	259,707
Depreciation and impairment	1,832	-	1,832	2,036
Group activities and incidents	11,766	7,430	19,196	37,383
Staff travel	171	-	171	315
Equipment purchases	-	250	250	1,368
Stationery, printing and postage	2,197	818	3,015	1,714
Telephone	798	2,340	3,138	4,671
Miscellaneous including hospitality	44	88	132	276
Subscriptions and publications	617	411	1,028	3,231
HRM, Conference and Training	2,898	1,367	4,265	5,371
Bad Debts	220	-	220	5,063
Advertising & publicity	89	-	89	3,443
Repairs and renewals	-	-	-	397
	<u>133,650</u>	<u>143,923</u>	<u>277,573</u>	<u>324,975</u>
Share of support costs (see note 8)	21,947	27,103	49,050	36,584
Share of governance costs (see note 8)	10,587	20,323	30,910	35,784
	<u>166,184</u>	<u>191,349</u>	<u>357,533</u>	<u>397,343</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	166,184	-	166,184	125,709
Restricted funds	-	191,349	191,349	271,634
	<u>166,184</u>	<u>191,349</u>	<u>357,533</u>	<u>397,343</u>
<b>For the year ended 31 March 2024</b>				
Unrestricted funds - general	125,709	-		125,709
Restricted funds	-	271,634		271,634
	<u>125,709</u>	<u>271,634</u>		<u>397,343</u>

#### 7 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	2,820	2,520
Depreciation of owned tangible fixed assets	1,832	2,036
	<u>4,652</u>	<u>4,556</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	9,257	9,404
Premises costs	21,112	9,280
Insurance	3,636	3,586
Legal and professional fees	15,045	14,314
Governance costs	30,910	35,784
	<u>79,960</u>	<u>72,368</u>
<b>Analysed between:</b>		
Unrestricted funds	32,534	12,173
Restricted funds	47,426	60,195
	<u>79,960</u>	<u>72,368</u>
	<b>2025</b>	<b>2024</b>
<b>Governance costs comprise:</b>	<b>£</b>	<b>£</b>
Staff costs	9,257	9,404
Independent examination fee	2,820	2,520
Accounting and payroll costs	18,650	23,800
Bank charges	183	60
	<u>30,910</u>	<u>35,784</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2024- no trustees were reimbursed for travelling expenses).

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Service Delivery	11	8
Support Costs	1	1
Governance	1	1
	<u>13</u>	<u>10</u>
Total	<u>13</u>	<u>10</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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10	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	253,027	270,385
	Other pension costs	9,724	8,130
		<u>262,751</u>	<u>278,515</u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
Band 60,001 to 70,000	-	1

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>54,094</u>	<u>62,695</u>

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	300,000	20,700	320,700
At 31 March 2025	300,000	20,700	320,700
<b>Depreciation and impairment</b>			
At 1 April 2024	-	2,381	2,381
Depreciation charged in the year	-	1,832	1,832
At 31 March 2025	-	4,213	4,213
<b>Carrying amount</b>			
At 31 March 2025	300,000	16,487	316,487
At 31 March 2024	300,000	18,319	318,319

#### 13 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	15,902	13,240
Prepayments and accrued income	1,647	2,126
	17,549	15,366

#### 14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		3,628	4,450
Deferred income	15	-	6,250
Trade creditors		8,300	8,222
Other creditors		1,808	1,986
Accruals		2,400	2,400
		16,136	23,308

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Deferred income

	2025 £	2024 £
Other deferred income	-	6,250

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	6,250
Movements in the year:		
Deferred income at 1 April 2024	6,250	-
Released from previous periods	(6,250)	-
Resources deferred in the year	-	6,250
Deferred income at 31 March 2025	-	6,250

#### 16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,724	8,130

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 17 Endowment funds

	At 1 April 2024 £	At 31 March 2025 £
Permanent endowments	300,000	300,000

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Endowment funds

(Continued)

Previous year:

At 1 April 2023

At 31 March  
2024

£

£

Permanent endowments

Property Fund

300,000

300,000

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Core Income	24,940	100,697	(140,488)	11,249	(3,602)
Sturdee Hospital	1,422	21,200	(19,748)	-	2,874
Charnwood	-	6,676	(5,948)	-	728
	<u>26,362</u>	<u>128,573</u>	<u>(166,184)</u>	<u>11,249</u>	<u>-</u>

Previous year:

At 1 April 2023

Incoming  
resources

Resources  
expended

Transfers

At 31 March  
2024

£

£

£

£

£

Core Income

28,462

107,382

(107,752)

(3,152)

24,940

Sturdee Hospital

659

18,720

(17,957)

-

1,422

29,121

126,102

(125,709)

(3,152)

26,362

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
TSIB Grant	-	12,500	(13,079)	-	(579)
Lloyds Foundation	21,959	-	(1,260)	-	20,699
National Lottery Community Fund - Learn 2 Recovery	2,309	122,770	(131,502)	-	(6,423)
Grant Community Foundation - LLR	-	39,300	(41,372)	-	(2,072)
Neighbourhood Mental Health Prevention And Resilience Grant	3,920	-	(4,136)	-	(216)
	<u>28,188</u>	<u>174,570</u>	<u>(191,349)</u>	<u>-</u>	<u>11,409</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LCFC	1,100	-	(1,305)	205	-
EDF/LLR	10,700	-	(13,587)	2,887	-
Awards For All	1,203	-	(1,203)	-	-
Lloyds Foundation	45,260	-	(23,301)	-	21,959
National Lottery Community Fund - Learn 2 Recovery	-	118,807	(116,498)	-	2,309
Grant Community Foundation - LLR	-	39,300	(39,360)	60	-
Neighbourhood Mental Health Prevention And Resilience Grant	-	80,300	(76,380)	-	3,920
	<u>58,263</u>	<u>238,407</u>	<u>(271,634)</u>	<u>3,152</u>	<u>28,188</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Property Funds	40,000	-	40,000
Transport Funds	24,655	(11,249)	13,406
	<u>64,655</u>	<u>(11,249)</u>	<u>53,406</u>
	<u><u>64,655</u></u>	<u><u>(11,249)</u></u>	<u><u>53,406</u></u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£
Property Funds	40,000	-	40,000
Transport Funds	24,655	-	24,655
	<u>64,655</u>	<u>-</u>	<u>64,655</u>
	<u><u>64,655</u></u>	<u><u>-</u></u>	<u><u>64,655</u></u>

### 21 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£	£
<b>At 31 March 2025:</b>					
Tangible assets	(1,832)	18,319	-	300,000	316,487
Current assets/(liabilities)	1,832	35,087	11,409	-	48,328
	<u>-</u>	<u>53,406</u>	<u>11,409</u>	<u>300,000</u>	<u>364,815</u>
	<u><u>-</u></u>	<u><u>53,406</u></u>	<u><u>11,409</u></u>	<u><u>300,000</u></u>	<u><u>364,815</u></u>
	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£	£
<b>At 31 March 2024:</b>					
Tangible assets	-	18,319	-	300,000	318,319
Current assets/(liabilities)	26,362	46,336	28,188	-	100,886
	<u>26,362</u>	<u>64,655</u>	<u>28,188</u>	<u>300,000</u>	<u>419,205</u>
	<u><u>26,362</u></u>	<u><u>64,655</u></u>	<u><u>28,188</u></u>	<u><u>300,000</u></u>	<u><u>419,205</u></u>



## **ADHAR PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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**22 Analysis of changes in net funds**

The charity had no material debt during the year.