

Charity registration number 1121499

Company registration number 05524738 (England and Wales)

ADHAR PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel	
	H Manjothi (Treasurer)	
	P Kothari (Chairperson)	
	R Martin	
	S Sang	
	M Roberts	(Appointed 28 February 2024)
Senior Management	H Sandhu	Chief Executive Officer
Secretary	H Sandhu	
Charity number	1121499	
Company number	05524738	
Principal address and registered office	79 St Peters Road Leicester LE2 1DH	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

ADHAR PROJECT

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ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling/emotional, advocacy on a range of welfare benefits, providing advocacy to inpatients at a medium secure women's mental health community hospital, our senior psychotherapist provides mental health awareness workshops across the City and Charnwood and other county areas.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems. We provide some support to carers and collaborate with other organisations for improving mental health services.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

We have near completed our 4 year strategy and business plan this led us to review and revise a number of policies and working with external consultants has led to improvements, however there is a long way to go to achieve the targets as set out in the strategy and actions plans.

We did secure the sub contract with Sturdee Community Hospital a medium secure facility and providing the in patients with advocacy support of 8 hours per week, this has been invaluable to improving engagement and supporting patient rights. It is hoped that our small but not insignificant input will lead to them having a better care quality commission review next year.

3. We have been successful with a small number of funding application particularly to improve our IT and marketing, our social media presence has certainly improved as evidenced by the number of followers and our new website development from Jetpack Marketing has enabled easier pathway to access our services and more efficient for those wishing to send referrals. Also helped us to reduce use of paper and printing.

4. We secured another twelve months of funding for the services in Thurmaston but not for the Loughborough service but despite this the client pay a small contribution and this has enabled us to continue to meet their needs. The LLR service comes to an end in March 2025 and we will be making a case to the funders for this service to be properly funded to ensure continuity. There are over 150 plus service users most elderly and that is why we have set our funding priorities to reduce the impact on so many service users.

5. We are still making applications for capital grants to assist us in improving our building and we have approved the go ahead for a replacement boiler next year to make our building energy efficient and other minor repairs have been carried out.

6. IT and Website has been achieved but as with all technology this is not a standstill position, we will keep looking at improvements. The overall performance in this area has certainly improved our profile outside of Leicester and we have attracted a handful of individuals, we have made small donations through our website.

We continue to provide where we can opportunities to students, school/college work experience and volunteer placements. This of course has a impact on our limited resources so we will be restricting placements for university students. As so much time gets taken up supporting and supervising students that we did not have the capacity then to pursue kite marks as set out in last years plan.

We will outline our future plans in this are further on in the trustee report.

As a largely service user and career led and managed project we are aware that targets have to be realistic and that the commissioners/funders also need to reflect this in their expectations. It is an incredible legacy that Adhar as a small charity has managed to stay viable and continue to deliver good services to a diverse range of people, particularly to victims of domestic violence and the therapeutic provision we have thanks to the Lottery funding is changing and improving lives across the city and county. A member of staff recently said "It's not recognition or platitudes we need, we simply need funding to work with and for the mentally ill, Just to make things better for them, it's not a lot to ask for" We agree it's not a lot to ask for, that 40k could make such a difference to 150 plus people, is a drop in the ocean when compared to the health and social care system funding

As chair, I would on behalf of the board of trustees wish to thank our CEO other employees, external holistic activity providers, WEA, Thurmaston Community Centre, John Storer House, Our Lady of Good counsel and Faith and including our dedicated volunteers and funders.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Adhar has like many other same size projects across the country have experienced difficulties both financial and the ups and downs of the economy, we are though in the post pandemic stage we are still trying to come to terms with the changes both at national and local level. We have seen the gulf between the have's and have nots widening, here and there we have seen people lifted out of poverty thanks to our services. There is the tensions, wars, climate changes that are happening sometimes thousands of miles away, yet they are impacting on the mental health of many, we have witnessed this ourselves working in some of the most deprived wards with multi faith communities, poverty in material terms is intolerable alongside with a lack of compassion and understanding is frightening for many.

We here at Adhar remain compassionate and caring and this is achieved through not just training and personal development but with understanding and a belief in our core values that everyone has the capacity to change for the better and that those with mental health problems have right to live free of discrimination and lead happy and healthy life's.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total Income of £364,509, and expenditure of £397,343. Thus reporting a deficit for the year of £32,834.

Last years surplus may report a slightly misleading position as £300,000 came via a Community Asset Transfer from the Leicester City Council.

At the year end we had reserves of £419,205 split between:

Unrestricted funds general of £26,362
Unrestricted funds designated of £64,655
Restricted Funds of £28,188
Endowment funds of £300,000

Reserves Policy

The reserves as at the year ended 31 March 2024 stood at £419,205, which is slightly down from the previous year's reserves of £452,039. The significant level of reserves is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £26,362 and £64,655 respectively. So these total £91,017.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2024.

Principal Funding Sources

National Lottery Community Fund
Neighbourhood Mental Health Prevention and Resilience
LLR Community Foundation
Direct payments/personal budgets (ongoing)

All those others who have supported us through donations

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management Policies

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with fire and safety of building, staff, volunteers, clients and visitors to the project.

Plans for future periods

Our plan is to:

1. To fundraise to secure the Charnwood services is a key priority and to finalise the 4 year business plan/ Strategy that sets out our direction for the coming few years.
2. To increase the therapeutic services and reduce waiting list.
3. To make funding applications including capital for the building
5. To employ a part time administrator with a focus Social Media
6. To Replace the Boiler and Gates the latter depending on current resources.
7. To plan and procure consultant to undertake and Independent Evaluation of all our services.

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

P Kothari (Chairperson)

R Martin

S Sang

M Roberts

(Appointed 28 February 2024)

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

The staff team as on the 31 March 2024 were:

Ms. Harjit Sandhu - CEO
Mrs Susan Brennan - Advocacy Manager
Mrs. Ushma Joshi – Service Co-ordinator
Aisha Docrat - Snr CBT Psychotherapist
Swati Mistry - Support Worker
Ricki Kothari – Support Worker
Sumaya Bhatta - Office Cleaner
Anil Khaira – Driver/Support Worker
Sonal Patel -Service Co-ordinator/Therapist
Hind Lakhal -Support Worker

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.



On behalf of the board of trustees

P Kothari (Chairperson)
Trustee

13 December 2024

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report to the trustees on my examination of the financial statements of Adhar Project (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

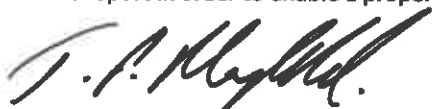
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 13 December 2024

ADHAR PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
		£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies	3	407	-	238,407	-	238,814	4,296	-	221,780	300,000	526,076
Charitable activities	4	125,416	-	-	-	125,416	106,256	-	-	-	106,256
Investments	5	279	-	-	-	279	252	-	-	-	252
Total income and endowments		126,102	-	238,407	-	364,509	110,804	-	221,780	300,000	632,584
Expenditure on:											
Charitable activities	6	125,709	-	271,634	-	397,343	113,142	345	182,999	-	296,486
Total expenditure		125,709	-	271,634	-	397,343	113,142	345	182,999	-	296,486
Net income/(expenditure)		393	-	(33,227)	-	(32,834)	(2,338)	(345)	38,781	300,000	336,098
Transfers between funds		(3,152)	-	3,152	-	-	(15,500)	15,000	500	-	-
Net movement in funds	8	(2,759)	-	(30,075)	-	(32,834)	(17,838)	14,655	39,281	300,000	336,098
Reconciliation of funds:											
Fund balances at 1 April 2023		29,121	64,655	58,263	300,000	452,039	46,959	50,000	18,982	-	115,941
Fund balances at 31 March 2024		26,362	64,655	28,188	300,000	419,205	29,121	64,655	58,263	300,000	452,039

ADHAR PROJECT

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	All income funds 2024 £	2023 £
Gross income	364,509	332,584
Total expenditure from income funds	397,343	296,486
Net (expenditure)/income for the year	<u>(32,834)</u>	<u>36,098</u>

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		318,319		320,355
Current assets					
Debtors	13	15,366		26,156	
Cash at bank and in hand		108,828		120,038	
		124,194		146,194	
Creditors: amounts falling due within one year	14	(23,308)		(14,510)	
Net current assets			100,886		131,684
Total assets less current liabilities			419,205		452,039
Net assets excluding pension liability			419,205		452,039
The funds of the charity					
Endowment funds	17		300,000		300,000
Restricted Income funds	19		28,188		58,263
Unrestricted funds - general			26,362		29,121
Unrestricted funds - designated	20		64,655		64,655
			419,205		452,039

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2024

HAMIRABAW

H Manjothi (Treasurer)
Trustee

Company registration number 05524738 (England and Wales)

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity Information

Adhar Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peters Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Donations and gifts	407	-	-	407	2,046	-	300,000	302,046
Grants receivable	-	238,407	-	238,407	2,250	221,780	-	224,030
	407	238,407	-	238,814	4,296	221,780	300,000	526,076
Donations and gifts	407	-	-	407	2,046	-	-	2,046
Donations and other income	-	-	-	-	-	-	300,000	300,000
Leicester City Council (Asset Transfer)	407	-	-	407	2,046	-	300,000	302,046

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3	Income from donations and legacies	(Continued)							
		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Grants receivable for core activities								
	National Lottery Community Fund - Learn 2 Recovery	-	118,807	-	118,807	-	-	-	-
	CRF Positive Communities Grant	-	-	-	-	-	23,960	-	23,960
	Big Lottery Community Fund	-	-	-	-	-	96,100	-	96,100
	EDF Funding (Ubele)	-	-	-	-	-	18,670	-	18,670
	Neighbourhood Mental Health Prevention and Resilience Grant	-	80,300	-	80,300	-	-	-	-
	LLR Community Foundation	-	39,300	-	39,300	-	39,300	-	39,300
	Lloyds Foundation Trust	-	-	-	-	2,250	43,750	-	46,000
		-	238,407	-	238,407	2,250	221,780	-	224,030

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

The donation in respect of the permanent endowment relates to a community asset transfer from Leicester City Council in respect of the property 79 St Peters Road, Leicester. The property has been independently valued at £300,000 as of the date of transfer.

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Personal Direct Payments (PDP)	125,311	106,256
Other Income	105	-
	<u>125,416</u>	<u>106,256</u>

5 Income from Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>279</u>	<u>252</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	83,254	176,453	259,707	143,615
Depreciation and impairment	2,036	-	2,036	345
Group activities and incidents	16,083	21,300	37,383	21,840
Staff travel	102	213	315	249
Equipment purchases	-	1,368	1,368	1,816
Stationery, printing and postage	305	1,409	1,714	1,210
Telephone	881	3,790	4,671	2,158
Miscellaneous including hospitality	-	276	276	255
Subscriptions and publications	831	2,400	3,231	151
HRM, Conference and Training	4,741	630	5,371	8,256
Bad Debts	5,063	-	5,063	2,333
Advertising & publicity	240	3,203	3,443	3,600
Repairs and renewals	-	397	397	2,297
	<u>113,536</u>	<u>211,439</u>	<u>324,975</u>	<u>188,125</u>
Share of support costs (see note 7)	7,343	29,241	36,584	67,163
Share of governance costs (see note 7)	4,830	30,954	35,784	41,198
	<u>125,709</u>	<u>271,634</u>	<u>397,343</u>	<u>296,486</u>
Analysis by fund				
Unrestricted funds - general	125,709	-	125,709	113,142
Unrestricted funds - designated	-	-	-	345
Restricted funds	-	271,634	271,634	182,999
	<u>125,709</u>	<u>271,634</u>	<u>397,343</u>	<u>296,486</u>
For the year ended 31 March 2023				
Unrestricted funds - general	113,142	-	-	113,142
Unrestricted funds - designated	345	-	-	345
Restricted funds	-	182,999	-	182,999
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>296,486</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	9,404	35,789
Premises costs	9,280	23,623
Insurance	3,586	1,481
Legal and professional fees	14,314	6,270
Governance costs	35,784	41,198
	<u>72,368</u>	<u>108,361</u>
Analysed between:		
Unrestricted funds	12,173	60,529
Restricted funds	60,195	47,832
	<u>72,368</u>	<u>108,361</u>

	2024 £	2023 £
Governance costs comprise:		
Staff costs	9,404	20,851
Independent examination fee	2,520	2,520
Accounting and payroll costs	23,800	17,750
Bank charges	60	77
	<u>35,784</u>	<u>41,198</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,520	2,520
Depreciation of owned tangible fixed assets	2,036	345
	<u></u>	<u></u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2023- one trustee was reimbursed a total of £245 for travelling expenses).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Service Delivery	8	6
Support Costs	1	1
Governance	1	1
	<u> </u>	<u> </u>
Total	10	8
	<u> </u>	<u> </u>

Employment costs	2024 £	2023 £
Wages and salaries	270,385	193,690
Other pension costs	8,130	6,565
	<u> </u>	<u> </u>
	278,515	200,255
	<u> </u>	<u> </u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
Band 60,001 to 70,000	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	62,695	52,127
	<u> </u>	<u> </u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	300,000	20,700	320,700
At 31 March 2024	300,000	20,700	320,700
Depreciation and Impairment			
At 1 April 2023	-	345	345
Depreciation charged in the year	-	2,036	2,036
At 31 March 2024	-	2,381	2,381
Carrying amount			
At 31 March 2024	300,000	18,319	318,319
At 31 March 2023	300,000	20,355	320,355

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	13,240	18,087
Prepayments and accrued income	2,126	8,069
	15,366	26,156

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		4,450	3,714
Deferred income	15	6,250	-
Trade creditors		8,222	7,154
Other creditors		1,986	1,242
Accruals		2,400	2,400
		23,308	14,510

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

	2024 £	2023 £
Other deferred income	6,250	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	6,250	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	6,250	-
Deferred income at 31 March 2024	6,250	-

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,130	6,565

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Endowment funds

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Permanent endowments			
Property Fund	300,000	-	300,000

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Endowment funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	At 31 March 2023
	£	£	£
Permanent endowments			
Property Fund	-	300,000	300,000

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Core Income	28,462	107,382	(107,752)	(3,152)	24,940
Sturdee Hospital	659	18,720	(17,957)	-	1,422
	<u>29,121</u>	<u>126,102</u>	<u>(125,709)</u>	<u>(3,152)</u>	<u>26,362</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Core Income	46,959	108,284	(111,281)	15,500	59,462
Sturdee Hospital	-	2,520	(1,861)	-	659
	<u>46,959</u>	<u>110,804</u>	<u>(113,142)</u>	<u>(15,500)</u>	<u>29,121</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LCFC	1,100	-	(1,305)	205	-
EDF/LLR	10,700	-	(13,587)	2,887	-
Awards For All	1,203	-	(1,203)	-	-
Lloyds Foundation	45,260	-	(23,301)	-	21,959
National Lottery Community Fund - Learn 2 Recovery	-	118,807	(116,498)	-	2,309
Grant Community Foundation - LLR	-	39,300	(39,360)	60	-
Neighbourhood Mental Health Prevention And Resilience Grant	-	80,300	(76,380)	-	3,920
	<u>58,263</u>	<u>238,407</u>	<u>(271,634)</u>	<u>3,152</u>	<u>28,188</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Mental Health Recovery	(450)	96,100	(96,150)	500	-
LPCC-MOJ	2,963	-	(2,963)	-	-
CYP-NHS	2,800	-	(2,800)	-	-
LCFC	5,000	-	(3,900)	-	1,100
CRF	(3,960)	23,960	(20,000)	-	-
EDF/LLR	2,830	57,970	(50,100)	-	10,700
AWARDS FOR ALL	3,549	-	(2,346)	-	1,203
Lloyds Foundation	6,250	43,750	(4,740)	-	45,260
	<u>18,982</u>	<u>221,780</u>	<u>(182,999)</u>	<u>500</u>	<u>58,263</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Property Funds	40,000	-	-	40,000
Transport Funds	24,655	-	-	24,655
	<u>64,655</u>	<u>-</u>	<u>-</u>	<u>64,655</u>
	<u><u>64,655</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>64,655</u></u>
Previous year:	At 1 April 2022	Resources expended	Transfers	At 31 March 2023
	£	£	£	£
Property Funds	25,000	-	15,000	40,000
Transport Funds	25,000	(345)	-	24,655
	<u>50,000</u>	<u>(345)</u>	<u>15,000</u>	<u>64,655</u>
	<u><u>50,000</u></u>	<u><u>(345)</u></u>	<u><u>15,000</u></u>	<u><u>64,655</u></u>

21 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
At 31 March 2024:					
Tangible assets	-	18,319	-	300,000	318,319
Current assets/(liabilities)	26,362	46,336	28,188	-	100,886
	<u>26,362</u>	<u>64,655</u>	<u>28,188</u>	<u>300,000</u>	<u>419,205</u>
	<u><u>26,362</u></u>	<u><u>64,655</u></u>	<u><u>28,188</u></u>	<u><u>300,000</u></u>	<u><u>419,205</u></u>
	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
At 31 March 2023:					
Tangible assets	-	20,355	-	300,000	320,355
Current assets/(liabilities)	29,121	44,300	58,263	-	131,684
	<u>29,121</u>	<u>64,655</u>	<u>58,263</u>	<u>300,000</u>	<u>452,039</u>
	<u><u>29,121</u></u>	<u><u>64,655</u></u>	<u><u>58,263</u></u>	<u><u>300,000</u></u>	<u><u>452,039</u></u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of changes in net funds

The charity had no material debt during the year.