

ADHAR PROJECT

England & Wales · Charity number 1121499

Details

Status	Registered
Legal form	Charitable company
Company number	05524738
Registered	2007-11-06
Register	View on the Charity Commission register

Contact

Address	79 St. Peters Road Leicester LE2 1DH
Phone	01162200070
Email	admin.box@adharproject.org
Website	www.adharproject.org

Activities

Objects: THE RELIEF OF ASIAN PERSONS, LIVING IN LEICESTERSHIRE, SUFFERING FROM PROBLEMS OF MENTAL HEALTH AND RELATED DISABILITIES.

Activities: ADHAR is a pro-active charity providing support and case management to a number of BME people in Leicestershire and runs several groups that meet regularly to provide a range of leisure educational and therapeutic interventions. We work actively to promote independence and social inclusion. The focus is on empowering service users by providing advocacy counselling-CBT, information and recovery.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Recreation
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LEICESTERSHIRE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,143	£357,533	-	-
2024-03-31	£364,509	£397,343	-	-
2023-03-31	£632,584	£296,486	£452,039	8
2022-03-31	£378,037	£404,392	-	-
2021-03-31	£398,399	£326,941	-	-

Trustees

Name	Role	Appointed
PRAKASH KOTHARI	Chair	
DAHABHAI PATEL		
HAMIDA MANJOTHI		
Maurice Anthony Roberts		2024-02-28
Ricky Martin		2014-11-12
SHADENE SANG		2017-01-13

ADHAR PROJECT

England & Wales - Charity number 1121499

Accounts

Company registration number 05524738 (England and Wales)

Charity registration number 1121499 (England and Wales)

ADHAR PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel H Manjothi (Chairperson) P Kothari R Martin S Sang (Vice Chairperson) M Roberts (Treasurer)	
Senior Management	H Sandhu	Chief Executive Officer
Secretary	H Sandhu	
Charity number	1121499	
Company number	05524738	
Principal address and registered office	79 St Peters Road Leicester LE2 1DH	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	CAF Bank 25 Kings Hill Avenue West Mailing Kent ME19 4JQ	

ADHAR PROJECT

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ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling/emotional, advocacy on a range of welfare benefits, providing advocacy to inpatients at a medium secure womens mental health community hospital, our senior psychotherapist provides mental health awareness workshops across the City and Charnwood and other county areas.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems. We provide some support to carers and collaborate with other organisations for improving mental health services.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

Achievements and performance

We set six targets to achieve and five of those have been met.

1. 4 Year Business Plan was developed as the previous one due to the pandemic became obsolete, and we use this as a guiding tool to inform our operational targets and the individual workplans assists the staff to holistically deliver their role related targets.
2. We have reduced the waiting list by reviewing our overall assessment and risk management process, which has reduced inappropriate referrals which consumed substantial amount of time and resources. We have clearly defined that we are not a crisis service to referrers and this has helped us to work with more appropriate clients across the city and in Charnwood .
3. Having struggled for many years without administration support, we now have someone for a few hours every week who takes the lead on social media and other service communication and promotional work. This is reflected in more people following us on social media.
4. We now have a new boiler and this has made a difference to the heating and more comfortable for the elderly clients and staff. Though energy costs are a significant amount of expenditure, we strive to ensure we are compliant with health and safety and that the building subject to resources is maintained to a good standard. We were very fortunate to have a business custom make our external gates and only charged for the fitting.
5. Fundraise for further support to continue the Charnwood services and this we can tentatively report our funding application and proposal has been provisionally approved.
6. We have not fully achieved this target only partially but Independent Evaluation will be completed in the next few months

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

This year is no different to previous years, we continue to provide services despite the difficulties in acquiring adequate funding for many aspects of our the charity's work, we are most grateful to the Lottery for the giving us funding for 4 years, this will come to an end in less then 2 years time, so you will see we have set this as our main funding target. This service is essential to the wellbeing of our community and the advocacy element within this project has significantly reduced poverty for many individuals and their families.

We have recruited more suitable volunteers but we very much see the role of volunteers is to enhance and compliment services provided by paid staff. We are pleased to report that a number of volunteers and students we have had during the last year or so have found employment.

We will outline our future plans in this are further on in the trustee report.

As a service user led and managed project we have been aware that there is little point in setting long term targets as our funding is often temporary and during this and previous year our income has reduced whilst the cost of employment and energy in particular has increased. Cost of living is impacting on so many and this has led to more self referrals as people are faced with challenges to their wellbeing from local and national government cuts, including the huge impact of global conflicts across other nations.

Financial review

Adhar has like many other same size projects across the country have experienced difficulties both financial and the ups and downs of the economy, we are though in the post pandemic stage we are still trying to come to terms with the changes both at national and local level. We have seen the gulf between the have's and have nots widening, here and there we have seen people lifted out of poverty thanks to our services. There is the tensions, wars, climate changes that are happening sometimes thousands of miles away, yet they are impacting on the mental health of many, we have witnessed this ourselves working in some of the most deprived wards with multi faith communities, poverty in material terms is intolerable alongside with a lack of compassion and understanding is frightening for many.

We here at Adhar remain compassionate and caring and this is achieved through not just training and personal development but with understanding and a belief in our core values that everyone has the capacity to change for the better and that those with mental health problems have right to live free of discrimination and lead happy and healthy life's.

Adhar has with limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total income of £303,143, and expenditure of £357,533. Thus reporting a deficit for the year of £54,390.

At the year end we had reserves of £364,815 split between:

Unrestricted funds general of £nil
Unrestricted funds designated of £53,406
Restricted Funds of £11,409
Endowment funds of £300,000

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The reserves as at the year ended 31 March 2025 stood at £364,815, which is considerably down from the previous year's reserves of £419,205. The significant level of reserves is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £nil and a surplus of £53,406 respectively. So these total £38,293.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2025.

Principal Funding Sources

National Lottery Community Fund
Leicestershire Rutland Foundation (LLR) Grant
TSIB Grant
Neighbourhood Mental Health Prevention and Resilience Grant
Direct payments/personal budgets (ongoing)

All those others who have supported us through donations small donations – Thank you.

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

Plans for future periods

Our 2 targets for 25/26 are

1. To allocate more time to fundraising to continue the therapeutic and advocacy services.
7. Funding for our elderly clients support groups.

As chair, I would on behalf of the board of trustees wish to thank our CEO, Volunteers, Staff, Tutors from WEA and other sessional activity providers. Particularly want to thank everyone for their continued determination to make a difference and improve the mental health of our communities.

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Chairperson)

P Kothari

R Martin

S Sang (Vice Chairperson)

M Roberts (Treasurer)

The staff team as at the 31 March 2025 were:

Harjit Sandhu - CEO

Susan Brennan - Advocacy Manager

Ushma Joshi – Service Co-ordinator

Aisha Docrat - Snr CBT Psychotherapist

Swati Mistry - Support Worker

Ricki Kothari – Support Worker

Sumaya Bhatta - Office Cleaner

Alfreka Davis – Therapist/Counsellor

Anil Khaira – Driver/Support Worker

Lorna Liburd – Therapist/Counsellor

Sonal Patel – Service Co-ordinator/CBT Therapist (Charnwood)

Hind Lakh – Support Worker (Charnwood)

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

On behalf of the board of trustees

HAMIDA ~~Batt~~

H Manjothi (Chairperson)
Trustee

15 December 2025

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report to the trustees on my examination of the financial statements of Adhar Project (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA
Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

15 December 2025

ADHAR PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Endowment funds 2025	Total 2025	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
		£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies	3	1,575	-	174,570	-	176,145	407	-	238,407	-	238,814
Charitable activities	4	126,001	-	-	-	126,001	125,416	-	-	-	125,416
Investments	5	997	-	-	-	997	279	-	-	-	279
Total income		128,573	-	174,570	-	303,143	126,102	-	238,407	-	364,509
Expenditure on:											
Charitable activities	6	166,184	-	191,349	-	357,533	125,709	-	271,634	-	397,343
Total expenditure		166,184	-	191,349	-	357,533	125,709	-	271,634	-	397,343
Net expenditure		(37,611)	-	(16,779)	-	(54,390)	393	-	(33,227)	-	(32,834)
Transfers between funds		11,249	(11,249)	-	-	-	(3,152)	-	3,152	-	-
Net movement in funds	7	(26,362)	(11,249)	(16,779)	-	(54,390)	(2,759)	-	(30,075)	-	(32,834)
Reconciliation of funds:											
Fund balances at 1 April 2024		26,362	64,655	28,188	300,000	419,205	29,121	64,655	58,263	300,000	452,039
Fund balances at 31 March 2025		-	53,406	11,409	300,000	364,815	26,362	64,655	28,188	300,000	419,205

ADHAR PROJECT

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	All income funds	
	2025	2024
	£	£
Gross income	303,143	364,509
Total expenditure from income funds	357,533	397,343
Net expenditure for the year	<u>(54,390)</u>	<u>(32,834)</u>

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		316,487		318,319
Current assets					
Debtors	13	17,549		15,366	
Cash at bank and in hand		46,915		108,828	
		64,464		124,194	
Creditors: amounts falling due within one year	14	(16,136)		(23,308)	
Net current assets			48,328		100,886
Total assets less current liabilities			364,815		419,205
The funds of the charity					
Endowment funds	17		300,000		300,000
Restricted income funds	19		11,409		28,188
Unrestricted funds - general	18		-		26,362
Unrestricted funds - designated	20		53,406		64,655
			364,815		419,205

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 December 2025



M Roberts (Treasurer)
Trustee

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Adhar Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peters Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,575	-	1,575	407	-	407
Grants	-	174,570	174,570	-	238,407	238,407
	<u>1,575</u>	<u>174,570</u>	<u>176,145</u>	<u>407</u>	<u>238,407</u>	<u>238,814</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Donations and other income	1,575	-	1,575	407	-	407
	<u>1,575</u>	<u>-</u>	<u>1,575</u>	<u>407</u>	<u>-</u>	<u>407</u>
Grants						
National Lottery Community Fund - Learn 2 Recovery	-	122,770	122,770	-	118,807	118,807
Neighbourhood Mental Health Prevention and Resilience Grant	-	-	-	-	80,300	80,300
TSIB Grant	-	12,500	12,500	-	-	-
LLR Community Foundation	-	39,300	39,300	-	39,300	39,300
	<u>-</u>	<u>174,570</u>	<u>174,570</u>	<u>-</u>	<u>238,407</u>	<u>238,407</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of goods	120,386	125,311
Other income	5,615	105
	<u>126,001</u>	<u>125,416</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	997	279
	<u>997</u>	<u>279</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Staff costs	113,018	131,219	244,237	259,707
Depreciation and impairment	1,832	-	1,832	2,036
Group activities and incidents	11,766	7,430	19,196	37,383
Staff travel	171	-	171	315
Equipment purchases	-	250	250	1,368
Stationery, printing and postage	2,197	818	3,015	1,714
Telephone	798	2,340	3,138	4,671
Miscellaneous including hospitality	44	88	132	276
Subscriptions and publications	617	411	1,028	3,231
HRM, Conference and Training	2,898	1,367	4,265	5,371
Bad Debts	220	-	220	5,063
Advertising & publicity	89	-	89	3,443
Repairs and renewals	-	-	-	397
	<u>133,650</u>	<u>143,923</u>	<u>277,573</u>	<u>324,975</u>
Share of support costs (see note 8)	21,947	27,103	49,050	36,584
Share of governance costs (see note 8)	10,587	20,323	30,910	35,784
	<u>166,184</u>	<u>191,349</u>	<u>357,533</u>	<u>397,343</u>
Analysis by fund				
Unrestricted funds - general	166,184	-	166,184	125,709
Restricted funds	-	191,349	191,349	271,634
	<u>166,184</u>	<u>191,349</u>	<u>357,533</u>	<u>397,343</u>
For the year ended 31 March 2024				
Unrestricted funds - general	125,709	-		125,709
Restricted funds	-	271,634		271,634
	<u>125,709</u>	<u>271,634</u>		<u>397,343</u>

7 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	2,820	2,520
Depreciation of owned tangible fixed assets	1,832	2,036
	<u>4,652</u>	<u>4,556</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	9,257	9,404
Premises costs	21,112	9,280
Insurance	3,636	3,586
Legal and professional fees	15,045	14,314
Governance costs	30,910	35,784
	<u>79,960</u>	<u>72,368</u>
Analysed between:		
Unrestricted funds	32,534	12,173
Restricted funds	47,426	60,195
	<u>79,960</u>	<u>72,368</u>
	2025	2024
Governance costs comprise:	£	£
Staff costs	9,257	9,404
Independent examination fee	2,820	2,520
Accounting and payroll costs	18,650	23,800
Bank charges	183	60
	<u>30,910</u>	<u>35,784</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2024- no trustees were reimbursed for travelling expenses).

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Service Delivery	11	8
Support Costs	1	1
Governance	1	1
	<u>13</u>	<u>10</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	253,027	270,385
Other pension costs	9,724	8,130
	<u>262,751</u>	<u>278,515</u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
Band 60,001 to 70,000	-	1
	<u>-</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	54,094	62,695
	<u>54,094</u>	<u>62,695</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	300,000	20,700	320,700
At 31 March 2025	300,000	20,700	320,700
Depreciation and impairment			
At 1 April 2024	-	2,381	2,381
Depreciation charged in the year	-	1,832	1,832
At 31 March 2025	-	4,213	4,213
Carrying amount			
At 31 March 2025	300,000	16,487	316,487
At 31 March 2024	300,000	18,319	318,319

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	15,902	13,240
Prepayments and accrued income	1,647	2,126
	17,549	15,366

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		3,628	4,450
Deferred income	15	-	6,250
Trade creditors		8,300	8,222
Other creditors		1,808	1,986
Accruals		2,400	2,400
		16,136	23,308

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

	2025	2024
	£	£
Other deferred income	-	6,250

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	6,250
Movements in the year:		
Deferred income at 1 April 2024	6,250	-
Released from previous periods	(6,250)	-
Resources deferred in the year	-	6,250
Deferred income at 31 March 2025	-	6,250

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,724	8,130

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Endowment funds

	At 1 April 2024	At 31 March 2025
	£	£
Permanent endowments	300,000	300,000

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Endowment funds

(Continued)

Previous year: At 1 April 2023 At 31 March 2024
£ £

Permanent endowments

Property Fund	300,000	300,000
	<u> </u>	<u> </u>

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Core Income	24,940	100,697	(140,488)	11,249	(3,602)
Sturdee Hospital	1,422	21,200	(19,748)	-	2,874
Charnwood	-	6,676	(5,948)	-	728
	<u>26,362</u>	<u>128,573</u>	<u>(166,184)</u>	<u>11,249</u>	<u>-</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Core Income	28,462	107,382	(107,752)	(3,152)	24,940
Sturdee Hospital	659	18,720	(17,957)	-	1,422
	<u>29,121</u>	<u>126,102</u>	<u>(125,709)</u>	<u>(3,152)</u>	<u>26,362</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
TSIB Grant	-	12,500	(13,079)	-	(579)
Lloyds Foundation	21,959	-	(1,260)	-	20,699
National Lottery Community Fund - Learn 2 Recovery	2,309	122,770	(131,502)	-	(6,423)
Grant Community Foundation - LLR	-	39,300	(41,372)	-	(2,072)
Neighbourhood Mental Health Prevention And Resilience Grant	3,920	-	(4,136)	-	(216)
	<u>28,188</u>	<u>174,570</u>	<u>(191,349)</u>	<u>-</u>	<u>11,409</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LCFC	1,100	-	(1,305)	205	-
EDF/LLR	10,700	-	(13,587)	2,887	-
Awards For All	1,203	-	(1,203)	-	-
Lloyds Foundation	45,260	-	(23,301)	-	21,959
National Lottery Community Fund - Learn 2 Recovery	-	118,807	(116,498)	-	2,309
Grant Community Foundation - LLR	-	39,300	(39,360)	60	-
Neighbourhood Mental Health Prevention And Resilience Grant	-	80,300	(76,380)	-	3,920
	<u>58,263</u>	<u>238,407</u>	<u>(271,634)</u>	<u>3,152</u>	<u>28,188</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Property Funds	40,000	-	40,000
Transport Funds	24,655	(11,249)	13,406
	<u>64,655</u>	<u>(11,249)</u>	<u>53,406</u>
Previous year:	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Property Funds	40,000	-	40,000
Transport Funds	24,655	-	24,655
	<u>64,655</u>	<u>-</u>	<u>64,655</u>

21 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£	£
At 31 March 2025:					
Tangible assets	(1,832)	18,319	-	300,000	316,487
Current assets/(liabilities)	1,832	35,087	11,409	-	48,328
	<u>-</u>	<u>53,406</u>	<u>11,409</u>	<u>300,000</u>	<u>364,815</u>
	<u><u>-</u></u>	<u><u>53,406</u></u>	<u><u>11,409</u></u>	<u><u>300,000</u></u>	<u><u>364,815</u></u>
	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£	£
At 31 March 2024:					
Tangible assets	-	18,319	-	300,000	318,319
Current assets/(liabilities)	26,362	46,336	28,188	-	100,886
	<u>26,362</u>	<u>64,655</u>	<u>28,188</u>	<u>300,000</u>	<u>419,205</u>
	<u><u>26,362</u></u>	<u><u>64,655</u></u>	<u><u>28,188</u></u>	<u><u>300,000</u></u>	<u><u>419,205</u></u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of changes in net funds

The charity had no material debt during the year.

ADHAR PROJECT

England & Wales - Charity number 1121499

Accounts

Charity registration number 1121499

Company registration number 05524738 (England and Wales)

ADHAR PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel H Manjothi (Treasurer) P Kothari (Chairperson) R Martin S Sang M Roberts	(Appointed 28 February 2024)
Senior Management	H Sandhu	Chief Executive Officer
Secretary	H Sandhu	
Charity number	1121499	
Company number	05524738	
Principal address and registered office	79 St Peters Road Leicester LE2 1DH	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

ADHAR PROJECT

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Independent examiner's report	6
Statement of financial activities	7
Summary income and expenditure account	8
Balance sheet	9
Statement of cash flows	
Notes to the financial statements	10 - 24

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling/emotional, advocacy on a range of welfare benefits, providing advocacy to inpatients at a medium secure women's mental health community hospital, our senior psychotherapist provides mental health awareness workshops across the City and Charnwood and other county areas.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi-faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems. We provide some support to carers and collaborate with other organisations for improving mental health services.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

We have near completed our 4 year strategy and business plan this led us to review and revise a number of policies and working with external consultants has led to improvements, however there is a long way to go to achieve the targets as set out in the strategy and actions plans.

We did secure the sub contract with Sturdee Community Hospital a medium secure facility and providing the in patients with advocacy support of 8 hours per week, this has been invaluable to improving engagement and supporting patient rights. It is hoped that our small but not insignificant input will lead to them having a better care quality commission review next year.

3. We have been successful with a small number of funding application particularly to improve our IT and marketing, our social media presence has certainly improved as evidenced by the number of followers and our new website development from Jetpack Marketing has enabled easier pathway to access our services and more efficient for those wishing to send referrals. Also helped us to reduce use of paper and printing.

4. We secured another twelve months of funding for the services in Thurmaston but not for the Loughborough service but despite this the client pay a small contribution and this has enabled us to continue to meet their needs. The LLR service comes to an end in March 2025 and we will be making a case to the funders for this service to be properly funded to ensure continuity. There are over 150 plus service users most elderly and that is why we have set our funding priorities to reduce the impact on so many service users.

5. We are still making applications for capital grants to assist us in improving our building and we have approved the go ahead for a replacement boiler next year to make our building energy efficient and other minor repairs have been carried out.

6. IT and Website has been achieved but as with all technology this is not a standstill position, we will keep looking at improvements. The overall performance in this area has certainly improved our profile outside of Leicester and we have attracted a handful of individuals, we have made small donations through our website.

We continue to provide where we can opportunities to students, school/college work experience and volunteer placements. This of course has a impact on our limited resources so we will be restricting placements for university students. As so much time gets taken up supporting and supervising students that we did not have the capacity then to pursue kite marks as set out in last years plan.

We will outline our future plans in this are further on in the trustee report.

As a largely service user and career led and managed project we are aware that targets have to be realistic and that the commissioners/funders also need to reflect this in their expectations. It is an incredible legacy that Adhar as a small charity has managed to stay viable and continue to deliver good services to a diverse range of people , particularly to victims of domestic violence and the therapeutic provision we have thanks to the Lottery funding is changing and improving lives across the city and county. A member of staff recently said " It's not recognition or platitudes we need, we simply need funding to work with and for the mentally ill, Just to make things better for them, it's not a lot to ask for" We agree it's not a lot to ask for, that 40k could make such a difference to 150 plus people, is a drop in the ocean when compared to the health and social care system funding

As chair, I would on behalf of the board of trustees wish to thank our CEO other employees, external holistic activity providers, WEA, Thurmaston Community Centre, John Storer House, Our Lady of Good counsel and Faith and including our dedicated volunteers and funders.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Adhar has like many other same size projects across the country have experienced difficulties both financial and the ups and downs of the economy, we are though in the post pandemic stage we are still trying to come to terms with the changes both at national and local level. We have seen the gulf between the have's and have nots widening, here and there we have seen people lifted out of poverty thanks to our services. There is the tensions, wars, climate changes that are happening sometimes thousands of miles away, yet they are impacting on the mental health of many, we have witnessed this ourselves working in some of the most deprived wards with multi faith communities, poverty in material terms is intolerable alongside with a lack of compassion and understanding is frightening for many.

We here at Adhar remain compassionate and caring and this is achieved through not just training and personal development but with understanding and a belief in our core values that everyone has the capacity to change for the better and that those with mental health problems have right to live free of discrimination and lead happy and healthy life's.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total Income of £364,509, and expenditure of £397,343. Thus reporting a deficit for the year of £32,834.

Last years surplus may report a slightly misleading position as £300,000 came via a Community Asset Transfer from the Leicester City Council.

At the year end we had reserves of £419,205 split between:

Unrestricted funds general of £26,362
Unrestricted funds designated of £64,655
Restricted Funds of £28,188
Endowment funds of £300,000

Reserves Policy

The reserves as at the year ended 31 March 2024 stood at £419,205, which is slightly down from the previous year's reserves of £452,039. The significant level of reserves is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £26,362 and £64,655 respectively. So these total £91,017.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2024.

Principal Funding Sources

National Lottery Community Fund
Neighbourhood Mental Health Prevention and Resilience
LLR Community Foundation
Direct payments/personal budgets (ongoing)

All those others who have supported us through donations

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management Policies

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with fire and safety of building, staff, volunteers, clients and visitors to the project.

Plans for future periods

Our plan is to:

1. To fundraise to secure the Charnwood services is a key priority and to finalise the 4 year business plan/ Strategy that sets out our direction for the coming few years.
2. To increase the therapeutic services and reduce waiting list.
3. To make funding applications including capital for the building
5. To employ a part time administrator with a focus Social Media
6. To Replace the Boiler and Gates the latter depending on current resources.
7. To plan and procure consultant to undertake and Independent Evaluation of all our services.

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

P Kothari (Chairperson)

R Martin

S Sang

M Roberts

(Appointed 28 February 2024)

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The staff team as on the 31 March 2024 were:

Ms. Harjit Sandhu - CEO
Mrs Susan Brennan - Advocacy Manager
Mrs. Ushma Joshi – Service Co-ordinator
Aisha Docrat - Snr CBT Psychotherapist
Swati Mistry - Support Worker
Ricki Kothari – Support Worker
Sumaya Bhatta - Office Cleaner
Anil Khaira – Driver/Support Worker
Sonal Patel -Service Co-ordinator/Therapist
Hind Lakhal -Support Worker

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.



On behalf of the board of trustees

P Kothari (Chairperson)
Trustee

13 December 2024

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report to the trustees on my examination of the financial statements of Adhar Project (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 13 December 2024

ADHAR PROJECT

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	All income funds	
	2024	2023
	£	£
Gross income	364,509	332,584
Total expenditure from income funds	397,343	296,486
Net (expenditure)/income for the year	<u>(32,834)</u>	<u>36,098</u>

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		318,319		320,355
Current assets					
Debtors	13	15,366		26,156	
Cash at bank and in hand		108,828		120,038	
		<u>124,194</u>		<u>146,194</u>	
Creditors: amounts falling due within one year	14	<u>(23,308)</u>		<u>(14,510)</u>	
Net current assets			<u>100,886</u>		<u>131,684</u>
Total assets less current liabilities			<u>419,205</u>		<u>452,039</u>
Net assets excluding pension liability			<u>419,205</u>		<u>452,039</u>
The funds of the charity					
Endowment funds	17		300,000		300,000
Restricted Income funds	19		28,188		58,263
Unrestricted funds - general			26,362		29,121
Unrestricted funds - designated	20		64,655		64,655
			<u>419,205</u>		<u>452,039</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2024

HAMI RA BAWA

H Manjothi (Treasurer)
Trustee

Company registration number 05524738 (England and Wales)

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity Information

Adhar Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peters Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3	Income from donations and legacies	(Continued)									
		Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023	Total	
		£	£	£	£	£	£	£	£	£	
	Grants receivable for core activities										
	National Lottery Community Fund - Learn 2 Recovery	-	118,807	-	118,807	-	-	-	-	-	
	CRF Positive Communities Grant	-	-	-	-	-	23,960	-	23,960	-	
	Big Lottery Community Fund	-	-	-	-	-	96,100	-	96,100	-	
	EDF Funding (Ubele)	-	-	-	-	-	18,670	-	18,670	-	
	Neighbourhood Mental Health Prevention and Resilience Grant	-	80,300	-	80,300	-	-	-	-	-	
	LLR Community Foundation	-	39,300	-	39,300	-	39,300	-	39,300	-	
	Lloyds Foundation Trust	-	-	-	-	2,250	43,750	-	46,000	-	
			238,407	-	238,407	2,250	221,780	-	224,030	-	

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies (Continued)

The donation in respect of the permanent endowment relates to a community asset transfer from Leicester City Council in respect of the property 79 St Peters Road, Leicester. The property has been independently valued at £300,000 as of the date of transfer.

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Personal Direct Payments (PDP)	125,311	106,256
Other Income	105	-
	<u>125,416</u>	<u>106,256</u>

5 Income from Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	279	252
	<u>279</u>	<u>252</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	83,254	176,453	259,707	143,615
Depreciation and impairment	2,036	-	2,036	345
Group activities and incidents	16,083	21,300	37,383	21,840
Staff travel	102	213	315	249
Equipment purchases	-	1,368	1,368	1,816
Stationery, printing and postage	305	1,409	1,714	1,210
Telephone	881	3,790	4,671	2,158
Miscellaneous including hospitality	-	276	276	255
Subscriptions and publications	831	2,400	3,231	151
HRM, Conference and Training	4,741	630	5,371	8,256
Bad Debts	5,063	-	5,063	2,333
Advertising & publicity	240	3,203	3,443	3,600
Repairs and renewals	-	397	397	2,297
	<u>113,536</u>	<u>211,439</u>	<u>324,975</u>	<u>188,125</u>
Share of support costs (see note 7)	7,343	29,241	36,584	67,163
Share of governance costs (see note 7)	4,830	30,954	35,784	41,198
	<u>125,709</u>	<u>271,634</u>	<u>397,343</u>	<u>296,486</u>
Analysis by fund				
Unrestricted funds - general	125,709	-	125,709	113,142
Unrestricted funds - designated	-	-	-	345
Restricted funds	-	271,634	271,634	182,999
	<u>125,709</u>	<u>271,634</u>	<u>397,343</u>	<u>296,486</u>
For the year ended 31 March 2023				
Unrestricted funds - general	113,142	-	113,142	113,142
Unrestricted funds - designated	345	-	345	345
Restricted funds	-	182,999	182,999	182,999
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>296,486</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Support costs allocated to activities	2024	2023
		£	£
	Staff costs	9,404	35,789
	Premises costs	9,280	23,623
	Insurance	3,586	1,481
	Legal and professional fees	14,314	6,270
	Governance costs	35,784	41,198
		<u>72,368</u>	<u>108,361</u>
	Analysed between:		
	Unrestricted funds	12,173	60,529
	Restricted funds	60,195	47,832
		<u>72,368</u>	<u>108,361</u>
		2024	2023
	Governance costs comprise:	£	£
	Staff costs	9,404	20,851
	Independent examination fee	2,520	2,520
	Accounting and payroll costs	23,800	17,750
	Bank charges	60	77
		<u>35,784</u>	<u>41,198</u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,520	2,520
	Depreciation of owned tangible fixed assets	2,036	345
		<u>2,520</u>	<u>345</u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration during the year. (2023- one trustee was reimbursed a total of £245 for travelling expenses).		
10	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Service Delivery	8	6
Support Costs	1	1
Governance	1	1
	<u> </u>	<u> </u>
Total	<u> </u> <u> </u>	<u> </u> <u> </u>

Employment costs	2024 £	2023 £
Wages and salaries	270,385	193,690
Other pension costs	8,130	6,565
	<u> </u>	<u> </u>
	<u> </u> <u> </u>	<u> </u> <u> </u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
Band 60,001 to 70,000	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	62,695	52,127
	<u> </u>	<u> </u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	300,000	20,700	320,700
At 31 March 2024	300,000	20,700	320,700
Depreciation and Impairment			
At 1 April 2023	-	345	345
Depreciation charged in the year	-	2,036	2,036
At 31 March 2024	-	2,381	2,381
Carrying amount			
At 31 March 2024	300,000	18,319	318,319
At 31 March 2023	300,000	20,355	320,355

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	13,240	18,087
Prepayments and accrued income	2,126	8,069
	15,366	26,156

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		4,450	3,714
Deferred income	15	6,250	-
Trade creditors		8,222	7,154
Other creditors		1,986	1,242
Accruals		2,400	2,400
		23,308	14,510

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred Income

	2024 £	2023 £
Other deferred income	6,250	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	6,250	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	6,250	-
Deferred income at 31 March 2024	6,250	-

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,130	6,565

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Endowment funds

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Permanent endowments			
Property Fund	300,000	-	300,000

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Endowment funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	At 31 March 2023
	£	£	£
Permanent endowments			
Property Fund	-	300,000	300,000

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Core Income	28,462	107,382	(107,752)	(3,152)	24,940
Sturdee Hospital	659	18,720	(17,957)	-	1,422
	<u>29,121</u>	<u>126,102</u>	<u>(125,709)</u>	<u>(3,152)</u>	<u>26,362</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Core Income	46,959	108,284	(111,281)	15,500	59,462
Sturdee Hospital	-	2,520	(1,861)	-	659
	<u>46,959</u>	<u>110,804</u>	<u>(113,142)</u>	<u>(15,500)</u>	<u>29,121</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LCFC	1,100	-	(1,305)	205	-
EDF/LLR	10,700	-	(13,587)	2,887	-
Awards For All	1,203	-	(1,203)	-	-
Lloyds Foundation	45,260	-	(23,301)	-	21,959
National Lottery Community Fund - Learn 2 Recovery	-	118,807	(116,498)	-	2,309
Grant Community Foundation - LLR	-	39,300	(39,360)	60	-
Neighbourhood Mental Health Prevention And Resilience Grant	-	80,300	(76,380)	-	3,920
	<u>58,263</u>	<u>238,407</u>	<u>(271,634)</u>	<u>3,152</u>	<u>28,188</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Mental Health Recovery	(450)	96,100	(96,150)	500	-
LPCC-MOJ	2,963	-	(2,963)	-	-
CYP-NHS	2,800	-	(2,800)	-	-
LCFC	5,000	-	(3,900)	-	1,100
CRF	(3,960)	23,960	(20,000)	-	-
EDF/LLR	2,830	57,970	(50,100)	-	10,700
AWARDS FOR ALL	3,549	-	(2,346)	-	1,203
Lloyds Foundation	6,250	43,750	(4,740)	-	45,260
	<u>18,982</u>	<u>221,780</u>	<u>(182,999)</u>	<u>500</u>	<u>58,263</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Property Funds	40,000	-	-	40,000
Transport Funds	24,655	-	-	24,655
	<u>64,655</u>	<u>-</u>	<u>-</u>	<u>64,655</u>
Previous year:	At 1 April 2022	Resources expended	Transfers	At 31 March 2023
	£	£	£	£
Property Funds	25,000	-	15,000	40,000
Transport Funds	25,000	(345)	-	24,655
	<u>50,000</u>	<u>(345)</u>	<u>15,000</u>	<u>64,655</u>

21 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£	£
At 31 March 2024:					
Tangible assets	-	18,319	-	300,000	318,319
Current assets/(liabilities)	26,362	46,336	28,188	-	100,886
	<u>26,362</u>	<u>64,655</u>	<u>28,188</u>	<u>300,000</u>	<u>419,205</u>
	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£	£
At 31 March 2023:					
Tangible assets	-	20,355	-	300,000	320,355
Current assets/(liabilities)	29,121	44,300	58,263	-	131,684
	<u>29,121</u>	<u>64,655</u>	<u>58,263</u>	<u>300,000</u>	<u>452,039</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of changes in net funds

The charity had no material debt during the year.

ADHAR PROJECT

England & Wales - Charity number 1121499

Accounts

Charity

Charity registration number 1121499

Company registration number 05524738 (England and Wales)

ADHAR PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel H Manjothi (Treasurer) P Kothari (Chairperson) R Martin S Sang
Secretary	H Sandhu
Charity number	1121499
Company number	05524738
Principal address and registered office	79 St Peter's Road Leicester LE2 1DH
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

ADHAR PROJECT

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ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling, welfare benefits, employment support during the CRF funding which was for 6 months and our role was to provide therapeutic interventions to build confidence and resilience to help individuals on their journey into employment.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

Achievements and performance

1. A number of achievements this year, all the targets have been met and we have delivered more workshops and events which have led to many clients reporting improved mental health and these have also been reflected in the evaluations and reports to funders.

2. We did not achieve the work we intended to undertake with offenders as the G4 group decided not to fund because their progress on the new prison was delayed. We decided if available next year we will pursue again. We have achieved sub contract withing a secure facility and are currently doing the due diligence.

3. We have achieved successful completion of a number of funding application and are awaiting so will report more on this area of achievement next financial year 2023/24. We have achieved the purchase of the minibus this has added value to the service and reduced a number of transport tensions.

4. We have achieved supporting a larger number of service users at our Charnwood groups which have proven very successful and at the last count numbers were nearing over 70, this was due to the promotion and marketing by Jetpack and our staff. We believe this success hopefully will lead to another years of funding.

This year has had a number of challenges and the recent passing of our Vice Chair has left a gap on the board as she was such a active and dedicated trustee who not only supported the board but also will be greatly missed by the patients and staff.

We are very aware that sustainability of these services will need to be stepped up and we are making provisional plans for further sustainability funding other than what has been already achieved through securing some from Lloyds Foundation.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We have also managed to support a number of students for work experience and have recruited more new volunteers over the past 12 months.

We will outline our future plans in this are further on in the trustee report.

As a service user led board we are aware that targets have to be realistic and achievable as last year we hoped to develop a telephone helpline and then realised the costs and ongoing staffing costs were too much for a project the size of ours to sustain. The pilot proved successful but despite this additional funding was not available.

As chair, I would on behalf of the board of trustees wish to thank our CEO and the staff for their continuing dedication and this includes the newer staff who have joined us, that their determination to continue to work has helped over 400 individuals with mental health problems and their families and helped to resolve a range of social care problems individuals experience from welfare benefits, employment support, talking therapies and housing. We have had very positive feedback from most of the clients as is shown in our evaluations feedback forms.

We would also wish to thank WEA and their tutors for the sessions delivered and other external contractors who have provided a range of activities that have and are greatly benefiting many of the service users.

Financial review

Adhar has against the backdrop of the pandemic, of limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total income of £632,584 and expenditure of £296,486. Thus reporting a surplus for the year of £336,098.

This may report a slightly misleading position as £3000,000 came via a Community Asset Transfer from the Leicester City Council.

At the year end we had reserves of £452,039 split between:

Unrestricted funds general of £29,421
Unrestricted funds designated of £64,655
Restricted Funds of £57,963
Endowment funds of £300,000

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The reserves as at the year ended 31 March 2023 stood at £452,039, which is significantly up from the previous year's reserves of £115,941. This is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £29,421 and £64,655 respectively. So these total £94,076.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2023.

Principal Funding Sources

Lloyds Foundation

Big Lottery

Leicestershire Rutland Foundation

Ubele

Awards for All

Direct payments/personal budgets (ongoing)

All those others who have supported us through donations

Risk Management Policies

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

Plans for future periods

We have engaged external consultants funded by the Lloyds Foundation to assist us in our long-term planning and sustainability.

The outcome of this planning process will be available in 2023-23 when the work will be concluded. At this stage we will be able to report on the recommendations and plan appropriately for the future.

We have also managed to support a number of students for work experience and have recruited more new volunteers over the last 12 months as articulated in our achievements and performance section.

Our plan is to:

1. To develop a 5 year business plan/ Strategy that sets out our direction for the coming few years.
2. To increase the therapeutic services .
3. To obtain more infrastructure funding including capital for the building
4. Create a realistic budget for staff training and development
5. Marketing and IT support package .
6. To look into some kite marks such as investors in people

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, Incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

P Kothari (Chairperson)

R Martin

S Sang

The staff team as on the 31 March 2023 were:

Ms. Harjit Sandhu - CEO

Mrs Susan Brennan - Advocacy Manager

Mrs. Ushma Joshi – Service Co-ordinator

Mr Rana Rajput – Team Leader/DBT therapist

Miss Sophie Nash - Administrator

Najma Aziz - Counsellor

Aisha Docrat - Snr CBT Psychotherapist

Swati Mistry - Support Worker

Ricki Kothari – Support Worker

Sumaya Bhatta - Office Cleaner

Anil Khaira – Driver/Support Worker

Alfreka Davis - Student Psychologist

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisation

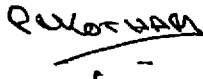
Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

On behalf of the board of trustees



P Kothari (Chairperson)

Trustee

24 August 2023

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report to the trustees on my examination of the financial statements of ADHAR PROJECT (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

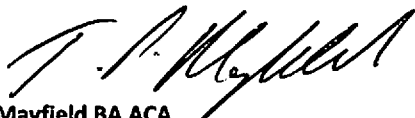
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 24 August 2023

ADHAR PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:										
Donations and legacies	3	4,296	-	221,780	300,000	526,076	9,752	-	265,667	275,419
Charitable activities	4	106,256	-	-	-	106,256	102,618	-	-	102,618
Investments	5	252	-	-	-	252	-	-	-	-
Total income and endowments		110,804	-	221,780	300,000	632,584	112,370	-	265,667	378,037
Expenditure on:										
Charitable activities	6	113,142	345	182,999	-	296,486	87,286	5,017	312,089	404,392
Net (expenditure)/income before transfers		(2,338)	(345)	38,781	300,000	336,098	25,084	(5,017)	(46,422)	(26,355)
Gross transfers between funds		(15,500)	15,000	500	-	-	(10,017)	10,017	-	-
Net movement in funds		(17,838)	14,655	39,281	300,000	336,098	15,067	5,000	(46,422)	(26,355)
Fund balances at 1 April 2022		46,959	50,000	18,982	-	115,941	31,892	45,000	65,404	142,296
Fund balances at 31 March 2023		29,121	64,655	58,263	300,000	452,039	46,959	50,000	18,982	115,941

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADHAR PROJECT

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	All income funds	
	2023	2022
	£	£
Gross income	332,584	378,037
Total expenditure from income funds	296,486	404,392
Net income/(expenditure) for the year	<u>36,098</u>	<u>(26,355)</u>

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		320,355		-
Current assets					
Debtors	12	26,156		35,584	
Cash at bank and in hand		120,038		111,229	
		<u>146,194</u>		<u>146,813</u>	
Creditors: amounts falling due within one year	13	<u>(14,510)</u>		<u>(30,872)</u>	
Net current assets			131,684		115,941
Total assets less current liabilities			<u>452,039</u>		<u>115,941</u>
Capital funds					
Endowment funds	14		300,000		-
Income funds					
Restricted funds	16		58,263		18,982
<u>Unrestricted funds</u>					
Designated funds	17	64,655		50,000	
General unrestricted funds	15	<u>29,121</u>		<u>46,959</u>	
			<u>93,776</u>		<u>96,959</u>
			<u>452,039</u>		<u>115,941</u>

ADHAR PROJECT

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

HAMID ~~ABAU~~

H Manjothi (Treasurer)

Trustee

Company registration number 05524738

ADHAR PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		29,257		(62,144)
Investing activities					
Purchase of tangible fixed assets		(20,700)		-	
Investment income received		252		-	
Net cash used in investing activities			(20,448)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			8,809		(62,144)
Cash and cash equivalents at beginning of year			111,229		173,373
Cash and cash equivalents at end of year			<u>120,038</u>		<u>111,229</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

ADHAR PROJECT is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peter's Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Endowment funds	Total	Unrestricted funds general	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Donations and gifts	2,046	-	300,000	302,046	4,952	-	4,952
Grants receivable	2,250	221,780	-	224,030	4,800	265,667	270,467
	<u>4,296</u>	<u>221,780</u>	<u>300,000</u>	<u>526,076</u>	<u>9,752</u>	<u>265,667</u>	<u>275,419</u>
Donations and gifts							
Donations and other income	2,046	-	-	2,046	4,952	-	4,952
Leicester City Council (Asset Transfer)	-	-	300,000	300,000	-	-	-
	<u>2,046</u>	<u>-</u>	<u>300,000</u>	<u>302,046</u>	<u>4,952</u>	<u>-</u>	<u>4,952</u>

The donation in respect of the permanent endowment relates to a community asset transfer from Leicester City Council in respect of the property 79 St Peters Road, Leicester. The property has been independently valued at £300,000 as of the date of transfer.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	(Continued)						
Grants receivable for core activities							
Leicester City Football Club	-	-	-	-	-	30,000	30,000
CRF Positive Communities Grant	-	23,960	-	23,960	-	17,730	17,730
Big Lottery Community Fund	-	96,100	-	96,100	-	56,324	56,324
EDF Funding (Ubele)	-	18,670	-	18,670	-	10,330	10,330
Awards for all	-	-	-	-	-	10,000	10,000
Health Education England	-	-	-	-	-	64,651	64,651
Big Lottery Building Better Opportunities Fund	-	-	-	-	-	52,119	52,119
LLR Community Foundation	-	39,300	-	39,300	4,800	-	4,800
Lloyds Foundation Trust	2,250	43,750	-	46,000	-	24,513	24,513
	2,250	221,780	-	224,030	4,800	265,667	270,467
	2,250	221,780	-	224,030	4,800	265,667	270,467

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Personal Direct Payments (PDP)	106,256	102,618

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	252	-

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	38,281	105,334	143,615	216,312
Depreciation and impairment	345	-	345	-
Group activities and incidents	10,156	11,684	21,840	17,727
Staff travel	249	-	249	636
Equipment purchases	-	1,816	1,816	7,225
Stationery, printing and postage	441	769	1,210	2,291
Telephone	858	1,300	2,158	8,811
Miscellaneous including hospitality	164	91	255	(116)
Subscriptions and publications	131	20	151	212
HRM, Conference and Training	-	8,256	8,256	5,620
Bad Debts	2,333	-	2,333	2,445
Advertising & publicity	-	3,600	3,600	-
Repairs and renewals	-	2,297	2,297	-
	<u>52,958</u>	<u>135,167</u>	<u>188,125</u>	<u>261,163</u>
Share of support costs (see note 7)	40,905	26,258	67,163	82,124
Share of governance costs (see note 7)	19,624	21,574	41,198	61,105
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>404,392</u>
Analysis by fund				
Unrestricted funds - general	113,142	-	113,142	87,286
Unrestricted funds - designated	345	-	345	5,017
Restricted funds	-	182,999	182,999	312,089
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>404,392</u>
For the year ended 31 March 2022				
Unrestricted funds - general	87,286	-		87,286
Unrestricted funds - designated	5,017	-		5,017
Restricted funds	-	312,089		312,089
	<u>92,303</u>	<u>312,089</u>		<u>404,392</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	35,789	20,851	56,640	50,813	81,568
Consultancy fees	-	-	-	8,200	8,200
Repairs and renewals	-	-	-	655	655
Premises costs	23,623	-	23,623	15,596	15,596
Insurance	1,481	-	1,481	1,335	1,335
Legal and professional fees	6,270	-	6,270	5,525	5,525
Audit fees	-	2,520	2,520	-	2,400
Accounting and payroll costs	-	17,750	17,750	-	27,850
Bank Charges	-	77	77	-	100
	<u>67,163</u>	<u>41,198</u>	<u>108,361</u>	<u>82,124</u>	<u>143,229</u>
Analysed between					
Charitable activities	<u>67,163</u>	<u>41,198</u>	<u>108,361</u>	<u>82,124</u>	<u>143,229</u>

Governance costs includes payments to the independent examiners of £2,520 (2022- £2,400) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2022- one trustee was reimbursed a total of £245 for travelling expenses).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Service Delivery	6	8
Support Costs	1	1
Governance	1	1
Total	<u>8</u>	<u>10</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	193,690	287,130
Other pension costs	6,565	10,750
	<u>200,255</u>	<u>297,880</u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
Band 70,001 to 80,000	-	1

11 Tangible fixed assets	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
Additions	300,000	20,700	320,700
At 31 March 2023	<u>300,000</u>	<u>20,700</u>	<u>320,700</u>
Depreciation and impairment			
Depreciation charged in the year	-	345	345
At 31 March 2023	<u>-</u>	<u>345</u>	<u>345</u>
Carrying amount			
At 31 March 2023	<u>300,000</u>	<u>20,355</u>	<u>320,355</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
12 Debtors		
Amounts falling due within one year:		
Trade debtors	18,087	29,167
Other debtors	-	5,580
Prepayments and accrued income	8,069	837
	<u>26,156</u>	<u>35,584</u>
	<u><u>26,156</u></u>	<u><u>35,584</u></u>
13 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Other taxation and social security	3,714	3,525
Trade creditors	7,154	4,728
Other creditors	1,242	20,219
Accruals and deferred income	2,400	2,400
	<u>14,510</u>	<u>30,872</u>
	<u><u>14,510</u></u>	<u><u>30,872</u></u>
14 Permanent Endowment		

	Movement in funds		
	Balance at 1 April 2022	Income	Balance at 31 March 2023
	£	£	£
Property Fund	-	300,000	300,000
	<u>-</u>	<u>300,000</u>	<u>300,000</u>
	<u><u>-</u></u>	<u><u>300,000</u></u>	<u><u>300,000</u></u>

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Own Funds	-	1,754	(7,062)	5,308	-	2,298	(78)	-	2,220
Other Projects	20,537	2,000	(2,445)	(5,308)	14,784	-	(6,334)	-	8,450
P & D P Services	2,504	94,656	(66,245)	(9,667)	21,248	94,041	(97,728)	-	17,561
County PDP Services	8,695	13,960	(11,839)	(350)	10,466	11,945	(6,680)	(15,500)	231
COVID Support	156	-	305	-	461	-	(461)	-	-
Sturdee Hospital	-	-	-	-	-	2,520	(1,861)	-	659
	<u>31,892</u>	<u>(112,370)</u>	<u>(87,286)</u>	<u>10,017</u>	<u>46,959</u>	<u>(110,804)</u>	<u>(113,142)</u>	<u>15,500</u>	<u>29,121</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Mental Health Advocacy	(210)	18,263	(19,231)	1,178	-	-	-	-	-
Mental Health Recovery	60,263	56,324	(117,037)	-	(450)	96,100	(96,150)	500	-
BBO	(394)	52,119	(52,725)	1,000	-	-	-	-	-
LPCC-MOJ	4,291	-	(150)	(1,178)	2,963	-	(2,963)	-	-
CYP-NHS	1,454	64,651	(62,305)	(1,000)	2,800	-	(2,800)	-	-
LCFC	-	30,000	(25,000)	-	5,000	-	(3,900)	-	1,100
CRF	-	17,730	(21,690)	-	(3,960)	23,960	(20,000)	-	-
EDF/LLR	-	10,330	(7,500)	-	2,830	57,970	(50,100)	-	10,700
AWARDS FOR ALL	-	10,000	(6,451)	-	3,549	-	(2,346)	-	1,203
Lloyds Foundation	-	6,250	-	-	6,250	43,750	(4,740)	-	45,260
	<u>65,404</u>	<u>265,667</u>	<u>(312,089)</u>	<u>-</u>	<u>18,982</u>	<u>221,780</u>	<u>(182,999)</u>	<u>500</u>	<u>58,263</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Property Funds	20,000	(4,667)	9,667	25,000	-	15,000	40,000
Transport Funds	25,000	(350)	350	25,000	(345)	-	24,655
	<u>45,000</u>	<u>(5,017)</u>	<u>10,017</u>	<u>50,000</u>	<u>(345)</u>	<u>15,000</u>	<u>64,655</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:									
Tangible assets	-	20,355	-	300,000	320,355	-	-	-	-
Current assets/(liabilities)	29,121	44,300	58,263	-	131,684	46,959	50,000	18,982	115,941
	<u>29,121</u>	<u>64,655</u>	<u>58,263</u>	<u>300,000</u>	<u>452,039</u>	<u>46,959</u>	<u>50,000</u>	<u>18,982</u>	<u>115,941</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	52,127	76,888

20 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the year	336,098	(26,355)
Adjustments for:		
Investment income recognised in statement of financial activities	(252)	-
Endowment property valuation	(300,000)	-
Depreciation and impairment of tangible fixed assets	345	-
Movements in working capital:		
Decrease in debtors	9,428	20,249
(Decrease) in creditors	(16,362)	(56,038)
Cash generated from/(absorbed by) operations	29,257	(62,144)

Note the charitable company received a property as a community asset transfer.

The property has been valued at £300,000 as part of the community asset transfer.

However, this does not form part of the cash flow analysis as the charity did not physically pay the £300,000.

21 Analysis of changes in net funds

The charity had no debt during the year.

ADHAR PROJECT

England & Wales - Charity number 1121499

Accounts

Charity registration number 1121499

Company registration number 05524738 (England and Wales)

ADHAR PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel H Manjothi (Treasurer) P Kothari (Chairperson) R Martin S Sang
Secretary	H Sandhu
Charity number	1121499
Company number	05524738
Principal address and registered office	79 St Peter's Road Leicester LE2 1DH
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

ADHAR PROJECT

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, domestic violence, welfare benefits, employment support to individuals, and group support to individuals with dual diagnosis experiencing mental health trauma.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote Independence and take action to empower, promote policy and good practice to meet the needs of adults and to young people with mental health problems.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

Achievements and performance

1. We have gone through difficult time with Covid and the uncertain financial climate. Changes have also been implemented, additional health and safety measures have helped service users and staff. We have achieved success in marketing, events including workshops with young people and adults. The evaluations/feedback received has been positive.
2. We have undertaken more DBT/CBT sessions with a number of patients. Including another employment support scheme as part of a consortium within the community renewal fund. This work ends in three months time and we have assisted another forty service users to help them to gain confidence in applying for jobs.
3. We have produced two new documents within our advocacy service, one is mental health and employment support and the other to assist service users/carers. New promotional material/ leaflets have been produced and activity on social media increased.
4. We have secured funding for two years starting this January 2022 from Lloyds Foundation to help with ongoing work to assist us to build sustainability for the long term survival of our charity. We have also successfully secured another twelve months of lottery funding to continue with our therapeutic services. Furtherance to our charitable objectives we have obtained small grants to provide trips and outings, cultural festival celebrations. This was really important to enable service users to begin the post covid journey back into socialising, reducing isolation and starting their educational lessons again.
5. The funding from LCC Football Club enabled us to employ a health and wellbeing instructor for twelve months and again this project has been very successful with members largely from the Black communities, particularly women as it provided them with a safe space to exercise, weight management and build their confidence in a safe and supportive environment. We made a decision to continue with this but due to no further funding we will only be doing one session per week.

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6. The Awards for all grant enabled us to upgrade some of our technologies including the funding from Ubele helped with not only a better new telephone system but also with SWOT analysis and the areas identified needing improvement such as HR, Venues, Office space are being addressed and marketing from a local company is underway.

7. The community asset transfer has been achieved, some paperwork outstanding such as deeds etc, but apart from that we have eventually achieved this after over two years of business planning and meetings with local authority. This also offers us an opportunity to thank the city mayor and his assistant mayor cllr patel for their support and patience! In particular we want to thank our CEO Ms Sandhu.

We made plans and set targets last year but unfortunately due to a number of difficulties such as staff shortage and resources, we were unable to purchase a new minibus Instead we hire one on a daily basis and employed a part time driver. Providing transport to vulnerable adults many of whom are elderly and frail is essential to reducing their isolation and improving their mental health. Again the help line was not possible to achieve due to lack of funding for employing sufficient staff, instead we offer telephone support and weekends and evenings as part of someone's care plan if they need it. NHS England only funded the CYP trainees for 1 year. Both of the CYP staff once qualified obtained employment in the NHS.

Currently, we know there is large numbers of people needing mental health support, referrals are rapidly increasing and we don't have the capacity. Our plans for 2022/23 are:

1. To fundraise for more marketing and to develop a 5 year strategic plan
2. To apply for capital grants to refurbish the building
- 3 To develop more advocacy and other services in some county area's.
4. To Increase direct payment clients via marketing and social media
5. To develop and deliver more mental health not personal care, provision for older people aged 65 and over

As chair, I would on behalf of the board of trustees wish to thank our CEO and the staff for their continuing dedication under what has been another stressful year. Also we would like to salute our Vice Chair Mrs Pravina Chochan who sadly passed away this month 24th March 2022, for her dedication to Adhar and for all the years of volunteering, she was an exceptional human being who loved her family and enjoyed a number of activities particularly TaiChi.

We want to thank all our supporters and funders without whom this vital work would not be possible, you have all made such a difference in the lives of so many individuals and their families.

Financial review

Adhar has against the backdrop of the pandemic, of limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 6 and the Balance Sheet on page 7.

The charity reported total income of £378,037 and expenditure of £404,392. Thus reporting a deficit for the year of £26,355.

At the year end we had reserves of £115,941 split between:

Unrestricted funds general of £46,959
Unrestricted funds designated of £50,000
Restricted Funds of £18,982

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The reserves as at the year ended 31 March 2022 stood at £115,941, which is down from the previous year's reserves of £142,296. The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2022 but are able to do little about this in the current economic environment.

Principal Funding Sources

Lloyds Foundation (ends Jan 2024)

Lottery

NHS health Education England (ends Feb 22)

Direct payments/personal budgets (ongoing)

Community Renewal Fund positive communities (Dec 2021 – June 2022)

Ubele (funded from Dec 2021- Dec 2022)

Risk Management Policies

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

Plans for future periods

The board presented a business case to the Leicester City Council for the Community Asset Transfer of the property 79 St Peter's Road, Leicester, LE2 1DH. The case was accepted and the asset transfer was agreed in June 2022. The charity paid £1 for a property valued by Leicester City Council at £130,000. We are currently awaiting HM Land Registry documentation to confirm the transfer, with delays emanating in the post Covid-19 operating environment. Until that documentation is received the asset remains in the name of the Leicester City Council.

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

F Solanki

(Resigned 4 August 2021)

P Kothari (Chairperson)

P Chauhan

(Resigned 31 March 2022)

R Martin

S Sang

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The staff team as on the 31 March 2022 were:

Ms. Harjit Sandhu - CEO
Mrs Susan Brennan - Advocacy Manager
Mrs. Ushma Joshi – Service Co-ordinator
Mr Rana Rajput – DBT /Team Leader
Ms Aisha Docrat (Snr CBT Psychotherapist)
Miss Sophie Nash (Office Administrator)
Mrs Swathi Mistry – Support Worker
Mr Ricky Kothari – Support Worker
Mr Anil Kaira – Driver/Support
Mrs Sumaya Batta – Office Cleaner

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

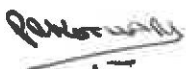
Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

On behalf of the board of trustees



P Kothari (Chairperson)
Trustee

21 November 2022

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of ADHAR PROJECT for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Institute of Chartered Accountants in England and Wales (ICAEW)
Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 21 November 2022

ADHAR PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	9,752	-	265,667	275,419	7,972	-	284,863	292,835
Charitable activities	4	102,618	-	-	102,618	105,564	-	-	105,564
Total income		112,370	-	265,667	378,037	113,536	-	284,863	398,399
Expenditure on:									
Charitable activities	5	87,286	5,017	312,089	404,392	94,589	-	232,352	326,941
Net income/(expenditure) before transfers		25,084	(5,017)	(46,422)	(26,355)	18,947	-	52,511	71,458
Gross transfers between funds		(10,017)	10,017	-	-	(13,000)	13,000	-	-
Net income/(expenditure) for the year		15,067	5,000	(46,422)	(26,355)	5,947	13,000	52,511	71,458
Net movement in funds		15,067	5,000	(46,422)	(26,355)	5,947	13,000	52,511	71,458
Fund balances at 1 April 2021		31,892	45,000	65,404	142,296	25,945	32,000	12,893	70,838
Fund balances at 31 March 2022		46,959	50,000	18,982	115,941	31,892	45,000	65,404	142,296

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	35,584		55,833	
Cash at bank and in hand		111,229		173,373	
		<u>146,813</u>		<u>229,206</u>	
Creditors: amounts falling due within one year	10	(30,872)		(86,910)	
Net current assets			<u>115,941</u>		<u>142,296</u>
Income funds					
Restricted funds	12		18,982		65,404
<u>Unrestricted funds</u>					
Designated funds	13	50,000		45,000	
General unrestricted funds		<u>46,959</u>		<u>31,892</u>	
			<u>96,959</u>		<u>76,892</u>
			<u>115,941</u>		<u>142,296</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 November 2022

HAMIRABAU

H Manjothi (Treasurer)
Trustee

Company registration number 05524738

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

ADHAR PROJECT is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peter's Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	4,952	-	4,952	1,366	-	1,366
Grants receivable	4,800	265,667	270,467	6,606	284,863	291,469
	<u>9,752</u>	<u>265,667</u>	<u>275,419</u>	<u>7,972</u>	<u>284,863</u>	<u>292,835</u>
Donations and gifts						
Donations and other income	4,952	-	4,952	1,366	-	1,366
	<u>4,952</u>	<u>-</u>	<u>4,952</u>	<u>1,366</u>	<u>-</u>	<u>1,366</u>

Grants were received from a number of sources during the year.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies	(Continued)					
Grants receivable for core activities						
Leicester City Football Club	-	30,000	30,000	-	-	-
CRF Positive Communities Grant	-	17,730	17,730	-	-	-
Big Lottery Community Fund	-	56,324	56,324	-	122,658	122,658
EDF Funding	-	10,330	10,330	-	-	-
Awards for all	-	10,000	10,000	-	-	-
Health Education England	-	64,651	64,651	-	21,098	21,098
Big Lottery Building Better Opportunities Fund	-	52,119	52,119	-	37,654	37,654
Police Crime Commissioner/Ministry of Justice	-	-	-	-	70,365	70,365
Other Grants	4,800	-	4,800	6,606	-	6,606
Lloyds Foundation Trust	-	24,513	24,513	-	33,088	33,088
	<u>4,800</u>	<u>265,667</u>	<u>270,467</u>	<u>6,606</u>	<u>284,863</u>	<u>291,469</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Personal Direct Payments (PDP)	<u>102,618</u>	<u>105,564</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Staff costs	15,644	200,668	216,312	142,158
Volunteer costs	-	-	-	650
Group activities and incidents	9,602	8,125	17,727	29,774
Staff travel	340	296	636	38
Equipment purchases	-	7,225	7,225	8,479
Stationery, printing and postage	669	1,622	2,291	1,697
Telephone	1,340	7,471	8,811	3,686
Miscellaneous including hospitality	(193)	77	(116)	1,898
Subscriptions and publications	144	68	212	83
HRM, Conference and Training	404	5,216	5,620	28,485
Bad Debts	2,445	-	2,445	-
	<u>30,395</u>	<u>230,768</u>	<u>261,163</u>	<u>216,948</u>
Share of support costs (see note 7)	38,011	44,113	82,124	51,633
Share of governance costs (see note 7)	23,897	37,208	61,105	58,360
	<u>92,303</u>	<u>312,089</u>	<u>404,392</u>	<u>326,941</u>
Analysis by fund				
Unrestricted funds - general	87,286	-	87,286	94,589
Unrestricted funds - designated	5,017	-	5,017	-
Restricted funds	-	312,089	312,089	232,352
	<u>92,303</u>	<u>312,089</u>	<u>404,392</u>	<u>326,941</u>
For the year ended 31 March 2021				
Unrestricted funds - general	94,589	-	94,589	94,589
Restricted funds	-	232,352	232,352	232,352
	<u>94,589</u>	<u>232,352</u>	<u>326,941</u>	<u>326,941</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2021- one trustee was reimbursed a total of £245 for travelling expenses).

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	50,813	30,755	81,568	42,481	30,066	72,547
Consultancy fees	8,200	-	8,200	1,800	-	1,800
Repairs and renewals	655	-	655	178	-	178
Premises costs	15,596	-	15,596	4,149	-	4,149
Insurance	1,335	-	1,335	1,235	-	1,235
Legal and professional fees	5,525	-	5,525	1,790	-	1,790
Audit fees	-	2,400	2,400	-	2,400	2,400
Accounting and payroll costs	-	27,850	27,850	-	25,825	25,825
Bank Charges	-	100	100	-	69	69
	<u>82,124</u>	<u>61,105</u>	<u>143,229</u>	<u>51,633</u>	<u>58,360</u>	<u>109,993</u>
Analysed between						
Charitable activities	<u>82,124</u>	<u>61,105</u>	<u>143,229</u>	<u>51,633</u>	<u>58,360</u>	<u>109,993</u>

Governance costs Includes payments to the independent examiners of £2,400 (2021- £2,400) for examination fees.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Service Delivery	8	10
Support Costs	1	1
Governance	1	1
Total	<u>10</u>	<u>12</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	287,130	207,341
Other pension costs	10,750	7,364
	<u>297,880</u>	<u>214,705</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

(Continued)

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
Band 70,001 to 80,000	1	-

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	29,167	50,068
Other debtors	5,580	5,000
Prepayments and accrued income	837	765
	<u>35,584</u>	<u>55,833</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,525	6,613
Trade creditors	4,728	8,590
Other creditors	20,219	69,311
Accruals and deferred income	2,400	2,396
	<u>30,872</u>	<u>86,910</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Unrestricted funds

	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Income £	Expenditure £				Income £	Expenditure £			
Own Funds	2,037	827	(4,159)		1,295	-	1,754	(7,062)	5,308	-	
Other Projects	7,233	22,455	(6,647)		20,537	2,000	2,000	(2,445)	(5,308)	14,784	
P & D P Services	2,533	70,088	(74,951)		2,504	94,656	94,656	(66,245)	(9,667)	21,248	
County PDP Services	14,142	13,560	(2,382)		8,695	13,960	13,960	(11,839)	(350)	10,466	
COVID support	-	6,606	(6,450)		156	-	-	305	-	461	
	25,945	113,536	(94,589)		31,892	112,370	112,370	(87,286)	(10,017)	46,959	

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Income	Expenditure	£	£	Income	Expenditure	£	£
Mental Health Advocacy	-	-	33,088	(33,298)	(210)	18,263	(19,231)	1,178	-	-
Mental Health Recovery	12,893	-	122,658	(75,288)	60,263	56,324	(117,037)	-	(450)	-
BBO	-	-	37,654	(38,048)	(394)	52,119	(52,725)	1,000	-	-
LPCC-MOI	-	-	70,365	(66,074)	4,291	-	(150)	(1,178)	2,963	-
CYP-NHS	-	-	21,098	(19,644)	1,454	64,651	(62,305)	(1,000)	2,800	-
LCFC	-	-	-	-	-	30,000	(25,000)	-	5,000	-
CRF	-	-	-	-	-	17,730	(21,690)	-	(3,960)	-
EDF	-	-	-	-	-	10,330	(7,500)	-	2,830	-
AWARDS FOR ALL	-	-	-	-	-	10,000	(6,451)	-	3,549	-
Lloyds Foundation	-	-	-	-	-	6,250	-	-	6,250	-
	<u>12,893</u>		<u>284,863</u>	<u>(232,352)</u>	<u>65,404</u>	<u>265,667</u>	<u>(312,089)</u>		<u>18,982</u>	

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Property Funds	14,000	6,000	20,000	(4,667)	9,667	25,000
Transport Funds	18,000	7,000	25,000	(350)	350	25,000
	<u>32,000</u>	<u>13,000</u>	<u>45,000</u>	<u>(5,017)</u>	<u>10,017</u>	<u>50,000</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted Funds		Designated Funds		Restricted Funds		Total		Unrestricted Funds		Designated Funds		Restricted Funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Current assets/(liabilities)	46,959		50,000		18,982		115,941		31,892		45,000		65,404		142,296	
	<u>46,959</u>		<u>50,000</u>		<u>18,982</u>		<u>115,941</u>		<u>31,892</u>		<u>45,000</u>		<u>65,404</u>		<u>142,296</u>	

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	76,888	54,263

ADHAR PROJECT

England & Wales - Charity number 1121499

Accounts

Charity Registration No. 1121499

Company Registration No. 05524738 (England and Wales)

ADHAR PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

ADHAR PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Patel H Manjothi (Treasurer) P Kothari (Chairperson) P Chauhan R Martin S Sang
Secretary	H Sandhu
Charity number	1121499
Company number	05524738
Principal address	79 St Peter's Road Leicester LE2 1DH
Registered office	79 St Peter's Road Leicester LE2 1DH
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	CAF Bank 25 Kings Hill Avenue West Mailing Kent ME19 4JQ

ADHAR PROJECT

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Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

ADHAR PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including indirect support to individuals who are refugees/ trafficked and experiencing mental health trauma.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults and to young people with mental health problems.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

Achievements and performance

We would like to begin by highlighting our achievements on our key priorities set last year, some have been achieved but many goals due to the COVID19 pandemic have not.

1. We have managed to obtain more funding mostly temporary but did secure a contract with Health Education England for two CBT trainees to work with supporting children and young people in schools and in communities. This is a one year contract starting early next year. We also secured funding from the LCFC charity for one year and this work will focus on assisting individuals to improve their fitness and health and wellbeing.
2. We made some improvements to our IT systems, purchase of new equipment and improved content on our website. Social media platforms have increased numbers of people visiting or following Adhars' work on these platforms.
3. Asset transfer has been approved by the council but we are waiting on the paperwork to be completed.
4. We submitted an application to the Crime and Police Commissioners Office and Leicestershire Police put our application forward to the Ministry of Justice and it was approved for COVID19 domestic violence funding. This work was very valuable particularly to BAME women and our recovery toolkit programmes was expanded to ensure staff in other DV projects could access this training. Overall this was a very successful and achieved good outcomes for many women across the city. Unfortunately as with so many funding streams it is all temporary. This project finished in March but we are hopeful that LPCC will consider us for further funding.
5. The work we wanted to do with offenders despite funding applications none were successful, but we are in the early stages of talks with a national provider to explore this and hopefully we will have good news to report on any progress.

ADHAR PROJECT

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

6. We have not secured a second office base yet, due largely to lockdown. We have starting looking again and hope to have a office somewhere quite central for the children and young peoples service staff.

7. We did secure an additional day of funding for our Advocacy worker from Lloyds Foundation but again this will come to an end after one year. We did recruit an advocate with immigration law experience for 6 months part time this was from the Lottery Covid fund, this post was essential to our work with trafficked and refugee individuals.

It has been an incredibly difficult year, small charities up and down the country have struggled during COVID19 pandemic, but we are optimistic that with the vaccine rollout more lives will be saved but also the critical work undertaken by our charity and others will be given the recognition rightly deserved. We as the only BAME mental health charity in Leicester/shire are heavily relied upon by many referrers and communities, it is vital for us to secure long term funding, not only for the wellbeing of service users and their families but for the staff too.

Many times over the years we have been at risk of closure but with the hard work of our CEO and her staff team we have survived, even through this Pandemic we are still operating and have increased some services. The counselling service in particular will close next year if we do not secure a further funding, this service needs longevity as many people need long term counselling with underlying trauma's. We have just started campaigning on this issue as Adhar charity's work is fundamental to the wellness and resilience in their mental health journey.

We have also had a number of debtors those on direct payments and another project who have not paid for the services received from us, but we continue to support those individuals specially during this pandemic it would not be morally or ethically right to remove or reduce levels of social care support and clinical support such as cognitive behavioural therapy and or counselling.

We have also managed to support a number of students on placement with us during this difficult period and though the volunteers have decreased due to shielding, we are optimistic that they will return once restrictions are lifted.

It is difficult in the current COVID19 climate to develop plans for next year but we are optimistic that these Four targets we have planned to achieve are:

1. A new minibus or electric vehicle, as our 14 year old minibus packed up and was not repairable and this is vital to many of the clients with poor mobility.
2. the second is to develop service to support offenders with mental health problems.
3. To secure the further 2 years funding from NHS Health Education England to continue with children and young peoples service.
4. To explore and develop a BAME specific mental health telephone Helpline.

The above are not lofty goals but are noble ones that we believe supports not only our vision for a happier and productive society but are central to our core values in delivering BAME specific mental health services post pandemic and beyond.

As chair, I would on behalf of the board of trustees wish to thank our CEO and the staff for their continuing dedication under what has been a very stressful year with much sadness and angst in the community, that their determination to continue to work has helped over 300 individuals with mental health problems and their families and helped to resolve a range of social care problems individuals experience from welfare benefits, employment support and housing. We have had calls from individuals from all over the country including Scotland asking for emotional support, which has led us to think about changing to become a national organisation.

On a sad note we lost our dear colleague and friend Mr Ivor Humphrey on 20th November 2020 he passed away in London, he will be sorely missed and we salute him for the decades of work he did here in Leicester and in London/Kent helping marginalised communities and fighting for equality and justice.

We would like to end with the following words from a service users. " Black Lives Matter, gave me a cause to support, to end racism, but the worker at Adhar gave me back my self believe that my life matters, it has always mattered and gave me strength to improve my mental health and confidence which has given me a future, a future with or without mental health that I am in charge and control of" Miss TS

ADHAR PROJECT

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Adhar has against the backdrop of limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 6 and the Balance Sheet on page 7.

The charity reported total income of £398,399 and expenditure of £326,941. Thus reporting a surplus for the year of £71,458.

At the year end we had reserves of £142,296 split between:

Unrestricted funds general of £31,892
Unrestricted funds designated of £45,000
Restricted Funds of £65,404

Reserves Policy

The reserves as at the year ended 31 March 2021 stood at £142,296, which is up from the previous year's reserves of £70,838. The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2021 but are able to do little about this in the current economic environment.

Principal Funding Sources

Lloyds Foundation
Lottery
NHS health Education England
PCC/MOJ
Direct payments/personal budgets
Small donations from individuals and local businesses and ward grants

Risk Management Policies

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

Structure, governance and management

Adhar Project is a Charitable Company limited by guarantee, incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

F Solanki

(Resigned 4 August 2021)

P Kothari (Chairperson)

P Chauhan

ADHAR PROJECT

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

R Martin
S Sang

Ivor Humphrey was a valued advisor to the board but sadly passed away in November 2020.

The staff team as at the 31 March 2021 were:

Ms. Harjit Sandhu - CEO
Mrs Susan Brennan - Advocacy Co-ordinator
Mrs. Ushma Joshi – Service Co-ordinator
Mrs. Chhaya Chauhan – PWP Children and Young People (Started Feb 2020)
Miss Priya Kanabar – PWP Children and Young people (Started Feb 2020)
Mr Rana Rajput – Team Leader
Miss Nilam Patel – Administrator
Najma Aziz – Counsellor

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

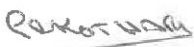
Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

On behalf of the board of trustees



P Kothari (Chairperson)

Trustee

Dated: 15 September 2021

ADHAR PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of ADHAR PROJECT for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

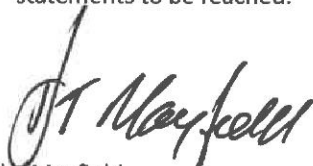
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Institute of Chartered Accountants in England and Wales (ICAEW)
Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 15 September 2021

ADHAR PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	3	7,972	-	284,863	292,835	113,915
Charitable activities	4	105,564	-	-	105,564	99,030
Total income		113,536	-	284,863	398,399	212,945
Expenditure on:						
Charitable activities	5	94,589	-	232,352	326,941	264,453
Net incoming/(outgoing) resources before transfers		18,947	-	52,511	71,458	(51,508)
Gross transfers between funds		(13,000)	13,000	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		5,947	13,000	52,511	71,458	(51,508)
Fund balances at 1 April 2020		25,945	32,000	12,893	70,838	122,346
Fund balances at 31 March 2021		31,892	45,000	65,404	142,296	70,838

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADHAR PROJECT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	55,833		33,656	
Cash at bank and in hand		173,373		85,276	
		<u>229,206</u>		<u>118,932</u>	
Creditors: amounts falling due within one year	10	(86,910)		(48,094)	
Net current assets			142,296		70,838
Income funds					
Restricted funds	12		65,404		12,893
<u>Unrestricted funds</u>					
Designated funds	13	45,000		32,000	
General unrestricted funds		31,892		25,945	
		<u>76,892</u>		<u>57,945</u>	
			142,296		70,838

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge the obligations of the company, under sections 394 and 395 of the Companies Act 2006, to:
(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and
(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2021

HAMIDH ~~BG~~

H Manjothi (Treasurer)
Trustee

Company Registration No. 05524738

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

ADHAR PROJECT is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peter's Road, Leicester, LE2 1DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and legacies	1,366	-	1,366	1,607
Grants receivable	6,606	284,863	291,469	112,308
	<u>7,972</u>	<u>284,863</u>	<u>292,835</u>	<u>113,915</u>
For the year ended 31 March 2020	<u>1,607</u>	<u>112,308</u>		<u>113,915</u>
Donations and legacies				
Donations and other income	1,366	-	1,366	1,607
	<u>1,366</u>	<u>-</u>	<u>1,366</u>	<u>1,607</u>

Grants were received from a number of sources during the year.

Grants receivable for core activities

Leicester and Leicestershire Community Foundation	4,456	-	4,456	-
Leicester City Council	2,150	-	2,150	-
Big Lottery Community Fund	-	122,658	122,658	53,832
Health Education England	-	21,098	21,098	-
Big Lottery Building Better Opportunities Fund	-	37,654	37,654	52,199
Police Crime Commissioner/Ministry of Justice	-	70,365	70,365	-
Lloyds Foundation Trust	-	33,088	33,088	6,277
	<u>6,606</u>	<u>284,863</u>	<u>291,469</u>	<u>112,308</u>

4 Charitable activities

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Personal Direct Payments (PDP)	<u>105,564</u>	<u>99,030</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Staff costs	33,565	108,593	142,158	126,432
Volunteer costs	650	-	650	310
Group activities and incidents	3,677	26,097	29,774	19,981
Staff travel	38	-	38	1,458
Equipment purchases	8	8,471	8,479	2,691
Stationery, printing and postage	597	1,100	1,697	2,603
Telephone	1,199	2,487	3,686	2,398
Miscellaneous including hospitality	1,666	232	1,898	1,322
Subscriptions and publications	83	-	83	48
HRM, Conference and Training	1,430	27,055	28,485	5,588
	<u>42,913</u>	<u>174,035</u>	<u>216,948</u>	<u>162,831</u>
Share of support costs (see note 7)	24,922	26,711	51,633	63,279
Share of governance costs (see note 7)	26,754	31,606	58,360	38,343
	<u>94,589</u>	<u>232,352</u>	<u>326,941</u>	<u>264,453</u>
Analysis by fund				
Unrestricted funds - general	94,589	-	94,589	111,490
Restricted funds	-	232,352	232,352	152,963
	<u>94,589</u>	<u>232,352</u>	<u>326,941</u>	<u>264,453</u>
For the year ended 31 March 2020				
Unrestricted funds - general	111,490	-		111,490
Restricted funds	-	152,963		152,963
	<u>111,490</u>	<u>152,963</u>		<u>264,453</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them were reimbursed a total of £245 travelling expenses (2020- none were reimbursed).

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	42,481	30,066	72,547	65,293	Direct apportionments
Consultancy fees	1,800	-	1,800	1,650	
Repairs and renewals	178	-	178	675	
Premises costs	4,149	-	4,149	10,679	
Insurance	1,235	-	1,235	1,355	
Legal and professional fees	1,790	-	1,790	-	
Independent examination fees	-	2,400	2,400	2,160	Direct apportionments
Accounting and payroll costs	-	25,825	25,825	19,750	Direct apportionments
Bank Charges	-	69	69	60	Direct apportionments
	<u>51,633</u>	<u>58,360</u>	<u>109,993</u>	<u>101,622</u>	
Analysed between Charitable activities	<u>51,633</u>	<u>58,360</u>	<u>109,993</u>	<u>101,622</u>	

Governance costs includes payments to the independent examiners of £2,400 (2020-£2,160) for examination fees.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Service Delivery	10	10
Support Costs	1	1
Governance	1	1
Total	<u>12</u>	<u>12</u>

Employment costs	2021 £	2020 £
Wages and salaries	207,341	185,226
Other pension costs	7,364	6,499

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Employees **(Continued)**

	214,705	191,725
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No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

There were no employees whose annual remuneration was £60,000 or more.

9 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	50,068	26,704
Other debtors	5,000	5,088
Prepayments and accrued income	765	1,864
	55,833	33,656

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	6,613	4,542
Trade creditors	8,590	2,158
Other creditors	69,311	39,238
Accruals and deferred income	2,396	2,156
	86,910	48,094

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Unrestricted funds

	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Own Funds	2,037	827	(4,159)	1,295	-
Other Projects	7,233	22,455	(6,647)	-	23,041
P & D P Services	2,533	70,088	(74,951)	2,330	-
County PDP Services	14,142	13,560	(2,382)	(16,625)	8,695
COVID support	-	6,606	(6,450)	-	156
	<u>25,945</u>	<u>113,536</u>	<u>(94,589)</u>	<u>(13,000)</u>	<u>31,892</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
Mental Health Advocacy	-	33,088	(33,298)	(210)
Mental Health Recovery	12,893	122,658	(75,288)	60,263
BBO	-	37,654	(38,048)	(394)
LPCC MOJ	-	70,365	(66,074)	4,291
CYP NHS	-	21,098	(19,644)	1,454
	<u>12,893</u>	<u>284,863</u>	<u>(232,352)</u>	<u>65,404</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£
Property Funds	14,000	6,000	20,000
Transport Funds	18,000	7,000	25,000
	<u>32,000</u>	<u>13,000</u>	<u>45,000</u>

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds	Unrestricted Funds		Designated Funds		Restricted Funds		Total		Unrestricted Funds		Designated Funds		Restricted Funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 March 2021 are represented by:																
Current assets/(liabilities)	31,892		45,000		65,404		142,296		25,945		32,000		12,893		70,838	
	<u>31,892</u>		<u>45,000</u>		<u>65,404</u>		<u>142,296</u>		<u>25,945</u>		<u>32,000</u>		<u>12,893</u>		<u>70,838</u>	

ADHAR PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	54,263	54,577
	<u>54,263</u>	<u>54,577</u>