

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**

**Charity Number**  
**1121485**

**Report of the Trustees and Unaudited Statements**

**Period of Accounts**

**Start Date: 1st July 2023**

**End Date: 30th June 2024**

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Contents of the Financial Statements**  
**For the Period Ended 30th June 2024**

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**CHRIST APOSTOLIC CHURCH ( MOSEREM)**

**Members of the Board and Professional advisers**  
**For the Period Ended 30th June 2024**

**Registered charity name:   CHRIST**  
**APOSTOLIC CHURCH-(MOSEREM)**

**Charity Number                   1121485**

**Registered Office               Flat 7**  
**12-14 St Mary's Road**  
**London**  
**SE15 2DW**

**Board of Trustees:   Raphael Olukorede Ibidapo Odulate**  
**Olayinka Solomon Olanipekun**  
**Olufunmilayo Taiwo Ige**

**Accountants:       T. T. ACCOUNTANCY SERVICES**  
**Unit 19 , Nice Business Park**  
**19-35 Sylvan Grove, London**  
**SE15 1PD**  
**TEL : 02039741266**

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Trustees Annual Report**  
**For the Period Ended 30th June 2024**

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30th June 2024

**REFERENCE AND ADMINISTRATION DETAILS**

Reference and administration details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**TRUSTEES**

**The Trustees who served the charity during the period were as follows:**

Raphael Olukorede Ibidapo Odulate

Olayinka Solomon Olanipekun

Olufunmilayo Taiwo Ige

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Appointment of Trustees were initially by recommendation of the elders of the church and approved by the church members. Activities organised in furtherance of the objectives include regular Sunday church services, religious conventions, seminars and training workshops.

**OBJECTIVES AND ACTIVITIES**

The main objectives of the charity are the advancement of christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

**ACHIEVEMENTS AND PERFORMANCE**

The church started as a fellowship of a few people who met at the home of the members. The number grew and soon rented a premises for the Sunday services. To the glory of God, the church has now established and is growing stronger in the Lord with manifestation of God's miracle on her members and everyone who comes into contact with End Time Apostolic. The church has obtained a charitable status.

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Trustees Annual Report**  
**For the Period Ended 30th June 2024**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees are responsible for preparing the Trustee Annual Report.

Company law requires the Trustees to prepare Financial Statement which give true and fair view of the state of affairs of the charitable company and of the incoming and applicable of resources, including the income and expenditures of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity company and ensure that the Financial Statement comply with the Company Act 2006 and Charitable Act 1993. The trustees are also responsible for safeguarding assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNED ON BEHALF OF THE TRUSTEES**



**Raphael Olukorede Ibidapo Odulate**  
**Authorised Signatory**

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Reports of the independent examiner**  
**For the Period Ended 30th June 2024**

I report on the accounts of the charity for the year ended 30th June 2024 set out on pages 5 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to: examine accounts under section 43 of the Act as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act as amended, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and in comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**THOMAS FATUROTU**  
Accountant:

**T. T. ACCOUNTANCY SERVICES**  
Unit 19 , Nice Business Park  
19-35 Sylvan Grove, London  
SE15 1PD  
TEL : 02039741266

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Statement of Financial Activities**  
**(incorporating the income and expenditure account)**  
**Year ended 30th June 2024**

		<b><u>Unrestricted</u></b>
		<b><u>Funds</u></b>
		<b>2024</b>
		<b>£</b>
<b>INCOMING RESOURCES</b>	<b>NOTES</b>	
Incoming resources from generating funds		
Voluntary Income	2	26,212
Investment income	3	
Other income resources	4	5,611
<b>TOTAL INCOMING RESOURCES</b>		<b>31,823</b>
 <b>RESOURCES EXPENDED</b>		
Charitable activities	5	4,415
Governance costs	6	18,175
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,590</b>
 <b>NET INCOMING (OR OUTGOING)</b>		
<b>RESOURCES FOR THE YEAR</b>		<b>9,233</b>
 Total funds brought forward (plus/deficit)		<b>148,092</b>
  Total funds carried forward		<b>157,325</b>

*All of the above amounts relate to continuing activities.*

*The notes on pages 7 to 10 form part of these financial statements.*

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**

**Balance sheet as at 30th June 2024**

	NOTES	2024 £	£
<b>FIXED ASSETS</b>			
Tangible assests	8		172
<b>Total Fixed Assets</b>			172
<b>CURRENT ASSETS</b>			
Debtors			
Cash at bank and in hand	9	157,382	
<b>Total Current Assets</b>		157,382	
<b>CREDITORS</b>			
Amount falling due within a y	10	350	
<b>Net Current Assets</b>			157,032
			157,204
<b>FUNDS</b>	11		£
Unrestricted income/liability funds			157,204
<b>Total Funds</b>			157,204

*For the year ended 30th June 2024 the company was entitled to exemption from audit under section 477 of the companies Act 2006.*

*The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.*


*The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).*

*The notes on pages 7 to 10 form part of these financial statements.*

*The Financial Statements were approved by the Trustees on 3rd December 2024.*

**SIGNED ON BEHALF OF THE BOARD BY:**

  
**Raphael Olukorede Ibidapo Odulate**  
**Authorised signatory**



**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Notes to the Financial Statements**  
**Year ended 30th June 2024**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost basis convention and in accordance with applicable United Kingdom Accounting Standards the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP) and the Company Act 2006.

**1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

**1.3 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful as follows: Depreciation is charged at 25%

**1.5 Investments**

Current asset investments are at the lower of cost and net realisable value.

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Notes to the Financial Statements**  
**Year ended 30th June 2024**

<b>2 VOLUNTARY INCOME</b>	<b>Unrestricted Funds 2024 £</b>
Donations	26,212
<b>Total</b>	<b><u>26,212</u></b>

<b>3 INVESTMENT INCOME</b>	<b>Total Funds 2024 £</b>
Bank interest Receivable	Nil

<b>4 OTHER INCOME RESOURCES</b>	<b>Unrestricted Funds 2024 £</b>
Other materials	5,611

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Notes to the financial Statements (Continued)**  
**For the Period Ended 30th June 2024**

**5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Unrestricted Funds 2024 £
Rent & Rates	4,265
Electricity	
Donations	
Church Entertainment	
Others -Subscription	150
<b>Total</b>	<b>4,415</b>

**6 GOVERNANCE COSTS**

	Unrestricted Funds 2024 £
Accountancy Fees	350
Legal Fees	-
Gifts/Welfare /Honorarium	11,697
Minisiter Honorarium	6,000
Interest payable/Bank charges	70
Depreciation	58
<b>Total</b>	<b>18,175</b>

**7 STAFF COSTS AND EMOLUMENTS**

	2024 £
Total staff costs were as follows	-
Wages and salaries & social security costs	-
	Nil

Particular of employees

The average number of employee during the year calculated on the basis of full-time equivalent was nil during the year.

No employee received emolument of more than £60,000 during the period.

**CHRIST APOSTOLIC CHURCH ( MOSEREM)**  
**Notes to the Financial Statements (Continued)**  
**For the Period Ended 30th June 2024**

**8 TANGIBLE FIXED ASSETS**

	Equipment	Motor Vehicle	Furniture & Fittings	Total
	£		£	£
<b>COST</b>				
At 01.07.2023	230	-	-	230
Additons	-	-	-	-
	<b>230</b>	<b>-</b>	<b>-</b>	<b>230</b>
<b>Deprecation</b>				
At 30.06.24				
Charge of the year	58	-	-	58
<b>Net Book Value</b>				
At 30.06.24	<b>172</b>	<b>-</b>	<b>-</b>	<b>172</b>

**9 CASH AT BANK AND IN HAND**

	2024
	£
Cash at Bank-HSBC UK	157,382
Cash in Hand	
<b>Total</b>	<b>157,382</b>

**10 CREDITORS: Amount falling due within a year**

	2024
	£
<b>Bank Loan and Overdrafts</b>	
Accrual-Accountancy fees	350.00
Creditor-	
<b>Total</b>	<b>350.00</b>

**11 UNRESTRICTED INCOME FUNDS**

	Bal at 01.07.23	Incoming Resources	Outgoing Resources	Bal at 30.06.24
	£	£	£	£
General Funds	148,092	31,823	(22,590)	157,325

**Purpose of unrestricted funds**

Unrestricted funds are used for the day to day running of the Charity's operation.