

**YOUNG ADVISORS COMPANY LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021**

Registered Charity No. 1121476  
Company Registration No. 05848431

# YOUNG ADVISORS COMPANY LIMITED

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## YOUNG ADVISORS COMPANY LIMITED

### Report of the Trustees for the Year Ended 31<sup>st</sup> March 2021

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and Activities

The purposes of the charity and main activities are:

- (a) to educate young people and help equip them with the skills necessary to become useful members of society by training young people to act as advisors to statutory, voluntary, community organisations and their peers; and
- (b) to train young people to act as peer role models to work particularly, but not exclusively, with socially and economically disadvantaged young people.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the growth, cohesion and sustainability of Young Advisor teams nationally, as we believe Young Advisors are an effective way to empower the most under represented young people improve local communities, services and products for the benefit of all.

The focus of our work:

- Deliver training to accredit new Young Advisors across the country
- Facilitate events and commissions to encourage the sharing of good practice
- Enhance and promote the Young Advisor Model to organisations across England
- Support others, by sharing our learning, in delivering outstanding youth insight to improve services and products
- Inspire and promote community empowerment through youth led social action
- Provide other organisations, across a range of sectors, with insight into the Young Advisor model and how it can enhance business development and inform service design/re-design
- Provide operational support to developing Young Advisor teams
- Support & develop the enterprise skills of young people
- Promote young people as valued members of the community both locally and nationally

### A Review of our Achievements and Performance

Our main activities are centred around the growth, cohesion and sustainability of Young Advisor teams nationally. We believe Young Advisors are an effective way to empower the most under represented young people to improve local communities, services and products for the benefit of all.

The beneficiaries from our services are threefold:

- Primary services are to support Young Advisors, and these young people benefit from the core training we offer, our Continuous Professional Development Programme, our central

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commissions and finally the events that bring together young people where they can either learn or showcase their work.

- Secondary beneficiaries are the Adult Team Leads who support each Young Advisor project. For these colleagues, we deliver bespoke support and guidance to help them build creative, sustainable teams of Young Advisors. We help them secure commissions, promote their work and inspire others to more actively involve children and young people in improving services.
- Final beneficiaries are the organisations, services and staff who Young Advisors support to deliver excellence. This is done through our teams delivering training, advocacy, accreditation, consultation and research on a commission basis.

In supporting all three above groups of beneficiaries, communities become safer, more inspirational, empowered and cohesive places to live.

In this financial year, the charity focused on key operational areas and how to do this as a result of the impacts of Covid. In this financial year, the charity secured 2 large grants from the National Lottery- one for core funding and a 2<sup>nd</sup>, funding secured through the Coronavirus Community Support Fund.

Core funding from the National Lottery has supported the charity to engage Young Advisors to deliver core charity activity- namely training and development, communications and admin. A key element built into this funding is to continue to build the Young Advisors Charity as a charity working with young people and led by young people.

### Training and Development

We have delivered our refreshed core training through a team of training associates, who undertook 'train the trainer' sessions. The stronger network, collaboration and cohesion an associate model of trainers provides means we can utilise the expertise and experience within the Network – a reflection of the model's own success to date. This year we have trained 5 existing young advisors teams and trained young advisors in the newly recruited teams.

### Communications

Through a team of 4 Young Advisors, the Charity has focused on and revitalised their social media presence.

### Coronavirus Community Support Fund- The Together Project

This project provided teams across the network with funding to design and deliver projects locally to best support young people as a direct result of Covid.

### Financial Review

Our revenue in this financial year has allowed the charity to continue functioning as a network, led voluntarily by a dedicated team of Young Advisor Team Leads (Network Advisory Group) who have continued to grow it into a youth-led charity. We continue to harness the passion of the network of



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teams and invigorated board to take the charity forward. Additional capacity has been developed as a result of the core funding for the charity and engaging Young Advisors centrally.

### Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

### Reserves Policy and Going Concern

The balance held in unrestricted reserves at 31<sup>st</sup> March 2021 was £5,024 of which £5,023 are free reserves, after allowing for funds tied up in tangible fixed assets. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three to six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The Management Committee has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be between 3 and 9 months of the expenditure. We will aim to achieve a reserve of 6 months going forward. Aside from retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term so there are minimal funds for any longer term investment. The trustees shall review this statement should excess funds become available.

### Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The charity continues to operate in its new, reshaped federation, where a Network Advisory Group of team leads have been established to deliver operational activities. The board of trustees has been appointed to oversee governance and to support the Network Advisory Group. A federation model has helped to support the operational changes, in addition to generating a level of income from those teams.

In order to achieve this we have undertaken some key activities.

### Structure, Governance and Management

Young Advisors Company Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8<sup>th</sup> July 2007. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 8<sup>th</sup> July 2007.

### Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. As set out in the Articles of Association trustees are elected annually, the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

As a youth organisation, our Board is made up of both young people and adults who have been selected by young people. The management committee seeks to ensure that the needs of Young

## YOUNG ADVISORS COMPANY LIMITED

Advisors are appropriately reflected through the diversity of the trustee body. All Young Advisors, after being trained, become members of the charity. The adults who have been selected by our Young Advisors have been selected for their specific expertise.

In an effort to maintain this broad skill mix, members of the management committee are requested to provide a list of their skill (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the management committee.

### Trustee Induction and Training

Most trustees are already familiar with the work of the charity as they are either trained Young Advisors or adults who have contributed significantly to the success of Young Advisors nationally. Additionally, new trustees are invited to trustee training so they have confidence in the responsibilities of the role. This includes:

- The obligations of management committee members
- The main documents which set out the operational framework for the charity, including the:
  - Memorandum and Articles of Association
  - Standing orders
  - Business Plan
  - All policy and procedural documents
- Resourcing and the current financial position, as set out in the latest published accounts
- Future plans and objectives.

A question and answer pack has also been prepared, drawing information from the various Charity Commission publications signposted through the Commission's guide "The Essential Trustee", as a follow up to these sessions. This is distributed to all new trustees, along with the Memorandum and Articles and the latest financial statements. Feedback from new trustees about their induction has been very positive.

### Organisation

The Board of Trustees administers the charity. The Board meets each quarter. A Network Advisory Group works alongside the board to manage the day-to-day operations of the Charity.

The Network Advisory Group and Board leads on the overall strategy and management of the organisation across all aspects of business development, revenue generation, sustainability, member benefits, training, national commissions, logistics, accreditation, finances and capturing evidence to support growth and continued Network cohesion.

### Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### Reference and Administrative Information

Charity Name: Young Advisors Company Limited and any other name by which it is known.

Charity Number: 1121476

Company Number: 05848431



## YOUNG ADVISORS COMPANY LIMITED

### Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

### Key Management Personnel: Trustees and Directors

Collette Allen	Treasurer	
Patrick Coxan		(resigned June 2020)
Oliver Dyson		
Laura Goad		(resigned January 2021)
Asher Mohammed		
Joanne Lee	Chair of Trustees	(resigned December 2020)
Ben Broadhurst	Chair of Trustees	(appointed December 2020)
Kamila Geremek		
Luke Hague		(resigned June 2020)
Lucy Skelhorn		
Teagan Agba-Butler		(appointed June 2020)
Milo Dwyer		(appointed June 2020)
Jack Morgan		(resigned December 2020)
Ida Saidy		(appointed June 2020)

### Registered Office

54 St James Street  
Liverpool  
L1 0AB

### Independent Examiners

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

### Bankers

Co-operative Bank plc  
PO Box 250  
Skelmersdale  
Lancashire  
WN8 6WT

**YOUNG ADVISORS COMPANY LIMITED****Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Young Advisors Company Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

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Ben Broadhurst

Chair: *B. Broadhurst*

Date: 16<sup>th</sup> December 2021



## **Independent examiner's report to the trustees of YOUNG ADVISORS COMPANY LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021, which are set out on pages 8 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A M King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 16<sup>th</sup> December 2021

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2021**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2021	Total Funds Year Ended 31 March 2020
	Further Details	£	£	£	£
<b>Income from:</b>					
Donations and legacies	(3)	1,480	-	1,480	25
Charitable Activities	(4)	-	116,042	116,042	-
Other Trading Activities	(5)	517	-	517	5,250
Investment Income		-	-	-	-
Other		-	-	-	165
<b>Total</b>		<b>1,997</b>	<b>116,042</b>	<b>118,039</b>	<b>5,440</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	-	-	-	1,552
Charitable Activities	(6)	3,847	72,661	76,508	7,709
<b>Total</b>		<b>3,847</b>	<b>72,661</b>	<b>76,508</b>	<b>9,261</b>
Net gains/(losses) on investments				-	
<b>Net income/(expenditure)</b>		<b>(1,850)</b>	<b>43,381</b>	<b>41,531</b>	<b>(3,821)</b>
Transfers between funds	(15)	-	-	-	-
<b>Net movement in funds</b>		<b>(1,850)</b>	<b>43,381</b>	<b>41,531</b>	<b>(3,821)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(15)	7,624	9,358	16,982	20,803
<b>Total funds carried forward</b>	<b>(15)</b>	<b>5,774</b>	<b>52,739</b>	<b>58,513</b>	<b>16,982</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets:</b>			
Tangible assets	(11)	1	1
Total fixed assets		<u>1</u>	<u>1</u>
<b>Current assets:</b>			
Debtors	(12)	9,205	7,886
Cash at Bank & in Hand		49,918	10,197
Total current assets		<u>59,123</u>	<u>18,083</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(13)	611	1,102
Net current assets or liabilities		<u>58,512</u>	<u>16,981</u>
Total assets less current liabilities		58,513	16,982
<b>Total net assets or liabilities</b>		<u><u>58,513</u></u>	<u><u>16,982</u></u>
<b>The funds of the charity:</b>			
Restricted income funds	(15)	52,739	9,358
Unrestricted income funds	(15)	5,774	7,624
<b>Total charity funds</b>		<u><u>58,513</u></u>	<u><u>16,982</u></u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 16th December 2021

Ben Broadhurst      Chair

The notes on pages 11 to 17 form part of these accounts.



## Statement of Cash Flows for the year ending 31 March 2021

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
<b>Net cash used in operating activities</b>	39,721	(3,360)
<b>Cash flows from investment activities:</b>		
Interest	-	-
Purchase of fixed assets	-	-
<b>Net cash provided by investing activities</b>	-	-
Increase/(decrease) in cash and cash equivalents during the year	39,721	(3,360)
Cash and cash equivalents brought forward	10,197	13,557
<b>Cash and cash equivalents carried forward</b>	<b>49,918</b>	<b>10,197</b>

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 3 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading of that name.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of cost. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of marketing and conferences and AQA costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computer Equipment	33.33% on cost
Furniture and Office Equipment	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £136 (2020: £64). These expenses were made up of 1 (2020: 3) trustees reimbursed for their travel expenses.

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Donations	1,480	-	1,480	25
	1,480	-	1,480	25
Previous reporting period	25	-	25	

**4. Income from charitable activities**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Restricted grants:				
National Lottery Together Project	-	70,000	70,000	-
National Lottery	-	46,042	46,042	-
	-	116,042	116,042	-
Previous reporting period	-	-	-	



**5. Income from other trading activities**

	Unrestricted Year Ended 31 March 2021 £	Restricted Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2021 £	Total Funds Year Ended 31 March 2020 £
Training and general income	517	-	517	5,250
	517	-	517	5,250
Previous reporting period	5,250	-	5,250	

**6. Expenditure**

	Education and Training of Young People £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
<b>Expenditure on raising funds:</b>			
AQA and Accreditation	-	-	1,552
	-	-	1,552
<b>Expenditure on charitable activities:</b>			
Employment Costs	-	-	-
Associates and young advisors	67,719	67,719	2,600
Management Fees	5,400	5,400	-
Travel & Volunteer Expenses	79	79	108
Bad Debts	517	517	(147)
Subscriptions	355	355	364
Telephone and internet	8	8	108
Rent	-	-	2,700
Insurance	1,534	1,534	850
Governance and support	536	536	796
Post, Printing & Stationery	360	360	330
Depreciation	-	-	-
	76,508	76,508	7,709
	76,508	76,508	9,261
Unrestricted funds		3,847	9,261
Restricted funds		72,661	-
		76,508	9,261

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Trustee Expenses	-	136	136	type of cost
Accountancy Fees	-	400	400	type of cost
	-	536	536	

**9. Analysis of staff costs**

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Wages and Salaries	-	-
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	-	-
Charitable activities	-	-
Support costs	-	-
	-	-

The average number of employees during the year was 0 (previous year: 0).

The charity considers its key management personnel comprises the trustees and Senior Manager. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil), No employees has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Independent examination fees	400	475
	400	475

**11. Tangible Fixed Assets**

	Computer Equipment	Furniture & Office Equipment	Total
<b>Cost</b>	£	£	£
At 1 April 2020	18,162	2,161	20,323
Additions	-	-	-
At 31 March 2021	18,162	2,161	20,323
<b>Depreciation</b>			
At 1 April 2020	18,162	2,160	20,322
Charge for Year	-	-	-
At 31 March 2021	18,162	2,160	20,322
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	1	1
At 31 March 2020	-	1	1

**12. Analysis of debtors**

	2021	2020
	£	£
Debtors	6,873	7,840
Prepayments	2,332	46
	9,205	7,886

Debtors and prepayments comprised unrestricted funds of £6,940 and restricted funds of £2,265 in 2021 and £7,886/£nil in 2020.

**13. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Creditors	131	622
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	480	480
Deferred income	-	-
Taxation and social security costs	-	-
	611	1,102

**14. Deferred income**

Deferred income comprises grants received for periods after the year end.

Balance as at 1 April 2020	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 31 March 2021	-



## 15. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Fund	6,874	1,997	(3,847)	-	5,024
Designated Fund	750	-	-	-	750
	<u>7,624</u>	<u>1,997</u>	<u>(3,847)</u>	<u>-</u>	<u>5,774</u>

Previous reporting period

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
General Fund	10,695	5,440	(9,261)	-	6,874
Designated Fund	750	-	-	-	750
	<u>11,445</u>	<u>5,440</u>	<u>(9,261)</u>	<u>-</u>	<u>7,624</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future lease, redundancy and closure costs

## Analysis of movements in restricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
National Lottery	-	46,042	(6,616)	-	39,426
National Lottery Together Project	-	70,000	(66,045)	-	3,955
Paul Hamlyn Foundation	9,358	-	-	-	9,358
	<u>9,358</u>	<u>116,042</u>	<u>(72,661)</u>	<u>-</u>	<u>52,739</u>

Previous reporting period

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Paul Hamlyn Foundation	9,358	-	-	-	9,358
	<u>9,358</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,358</u>

## Name of restricted fund:

National Lottery  
National Lottery Together Project  
Paul Hamlyn Foundation

## Description, nature and purpose of the fund

to empower young people  
for The Together Project  
to appoint a commercial director to grow our revenue streams and  
business sustainability

**16. Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	1	-	-	1
Cash at bank and in hand	(1,306)	750	50,474	49,918
Other net current assets/(liabilities)	6,329	-	2,265	8,594
<b>Total</b>	<b>5,024</b>	<b>750</b>	<b>52,739</b>	<b>58,513</b>

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2020
	£	£	£	£
Tangible fixed assets	1	-	-	1
Cash at bank and in hand	89	750	9,358	10,197
Other net current assets/(liabilities)	6,784	-	-	6,784
<b>Total</b>	<b>6,874</b>	<b>750</b>	<b>9,358</b>	<b>16,982</b>

**17. Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Net movement in funds	41,531	(3,821)
Add back depreciation	-	-
Deduct investment income	-	-
Deduct gains/add back losses on investments	(1,319)	1,091
Decrease/(increase) in debtors	(491)	(630)
Increase/(decrease) in creditors		
<b>Net cash used in operating activities</b>	<b>39,721</b>	<b>(3,360)</b>

## Income and Expenditure Account

	Year Ended 31st March 2021 £	Year Ended 31st March 2020 £
<b>Income</b>		
Donations	1,480	25
Restricted grants:		
National Lottery	46,042	-
National Lottery Together Project	70,000	-
Training and general income	517	5,250
Other	-	165
<b>Total Income</b>	<b>118,039</b>	<b>5,440</b>
<b>Expenditure</b>		
AQA and Accreditation	-	1,552
Associates and young advisors	67,719	2,600
Management Fees	5,400	-
Travel & Volunteer Expenses	79	108
Bad Debts	517	(147)
Subscriptions	355	364
Telephone and internet	8	108
Rent	-	2,700
Insurance	1,534	850
Governance and support	536	796
Post, Printing & Stationery	360	330
Depreciation	-	-
<b>Total expenditure</b>	<b>76,508</b>	<b>9,261</b>
<b>Surplus/(deficit) for year</b>	<b>41,531</b>	<b>(3,821)</b>