

**REGISTERED COMPANY NUMBER: 04975683 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121461**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Grace Incorporation Faith Trust(G.I.F.T)**

Raise  
Chartered Accountants  
Trimble House  
9 Bold Street  
Warrington  
WA1 1DN

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for the Year Ended 31 March 2025

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**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Director/Trustee Report for the Year Ended 31st March 2025**

**1. Introduction**

This report is submitted on behalf of the Board of Trustees of Grace Incorporation Faith Trust (GIFT) to accompany the financial statements for the year ending 31st March 2025. GIFT remains committed to our core mission of promoting community-led, heritage-inspired education and community lifelong learning as key drivers for urban regeneration and social inclusion. We continue to serve vulnerable individuals and families across Greater Manchester, with a focus on African, Caribbean, and other global majority communities.

**2. Achievements and Performance**

Over the financial year 2024-2025, GIFT has maintained a consistent programme of targeted community support through a mix of face-to-face and digital delivery from our base at Brow House. Key programmes included:

- Skills 4 Life: Diverting young people from anti-social behaviour through personal development and leadership training.
- Family Support Programme: Mediation and advocacy for families and young people at risk of exclusion.
- Joining in Motion (JIM): Personal development and employment pathway support for adults facing mental health, digital, and skills-related barriers.
- Afterschool Provision: Small-group academic tutoring and extracurricular enrichment for young people aged 11-16.
- Digital Inclusion: Basic IT training, device access, and digital confidence building for adults and families.

Across all services, GIFT supported an estimated 120 unique service users this year, with an average weekly footfall of 70 participants engaging in educational, well-being, and employability activities. Of these, over 40 progressed into further training, employment, or volunteering. 70% of users reported increased well-being, confidence, and life satisfaction through structured evaluation and feedback.

**3. Financial Review**

The charity operated within a prudent financial framework over the past year, balancing service delivery needs with available income streams. Our funding mix included grants, charitable donations, and project-specific funding. GIFT has secured grants from The National Lottery fund (Awards for All), Postcode Neighborhood Trust, Clothworkers and The Alchemy Foundation totalling £50,650 (2024: 68,590). While the economic environment remains challenging, GIFT continues to adapt, actively pursuing fundraising opportunities and capital investment to sustain and expand operations. The total income received for the year was £64,075 (2024: £ 98,486) and a surplus of £2,196 was achieved for the current year (2024: £ 27,753).

**4. Reserve policy and ongoing concern**

A formal policy on reserves was agreed at the 27th March 2025 meeting of the executive committee.

The trustees have set a reserves policy which requires:

- Reserves be maintained at a level which ensures that GIFT's organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000.
- A proportion of reserves be maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

It considers:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level
- Organisation's commitments

**5. Strategic Plans and Priorities for 2025-2026**

- Digital Hub: To create a multipurpose digital hub and expand workspace capacity.
- Digital Inclusion Expansion: Deliver IT and employability sessions for digitally excluded young people and households.
- Mental Health & Well-being: Culturally competent support in collaboration with partners like Just Psychology.
- Volunteer and Youth Leadership Pathways: Supporting local residents into training, volunteering, and leadership roles.
- Partnership Working: Strengthen links with Making Education a Priority (MEaP), One Manchester, local authorities, schools, and health providers.

**6. Governance and Risk Management**

GIFT is governed by a Board of Trustees who meet regularly to oversee strategic direction, financial oversight, and risk management. We ensure compliance with our charitable objectives and the requirements of the Charity Commission. This year, we undertook a review of our safeguarding and GDPR policies, strengthened operational procedures, and continued to support our team of sessional workers and volunteers through training and supervision.

## **Grace Incorporation Faith Trust(G.I.F.T)**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **7. Public Benefit**

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Grace Incorporation Faith Trust (G.I.F.T) complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission. Our main activities and who we are trying to help is described.

Support young people, men and women from a diverse range of communities to access education and to tackle a range of issues that affect their access, performance, and progression into education, training and employment.

#### **8. Trustee Declaration**

The trustees declare that they have approved this report and that it complies with the requirements of the Charities Act 2011. This report was approved by the Board of Trustees on behalf of the charity and signed on its behalf by:

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04975683 (England and Wales)

#### **Registered Charity number**

1121461

#### **Registered office**

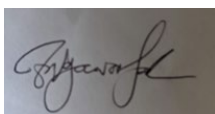
Brow House  
Ground Floor  
1Mabfield Road  
Manchester  
M14 6LP

#### **Trustees**

Ms H L Dunn Lecturer In Educ  
Ms P H Mckie Retired Social Worker (resigned 1.4.24)  
Ms J Ngawoofah SEND Education Consultant  
H Ngawoofah Community Development Consultant  
Ms A Attah-Hayford Civil Servant (appointed 1.4.24)  
Ms M F M T Essaka IT Consultant (appointed 1.4.24)

#### **Company Secretary**

Approved by order of the board of trustees on .....25/11/2025..... and signed on its behalf by:



.....  
H Ngawoofah - Trustee

**Grace Incorporation Faith Trust(G.I.F.T)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		34,425	29,650	64,075	70,240
Other trading activities	2	-	-	-	28,246
<b>Total</b>		<u>34,425</u>	<u>29,650</u>	<u>64,075</u>	<u>98,486</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	-	9,700	9,700	17,167
<b>Charitable activities</b>					
General		44,959	6,500	51,459	53,566
<b>Total</b>		<u>44,959</u>	<u>16,200</u>	<u>61,159</u>	<u>70,733</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,534)	13,450	2,916	27,753
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		44,315	-	44,315	16,562
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>33,781</u></u>	<u><u>13,450</u></u>	<u><u>47,231</u></u>	<u><u>44,315</u></u>

**Grace Incorporation Faith Trust(G.I.F.T)**

**Balance Sheet**

**31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,256	-	1,256	46
<b>CURRENT ASSETS</b>					
Cash in hand		37,417	13,450	50,867	48,435
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,892)	-	(4,892)	(4,166)
<b>NET CURRENT ASSETS</b>		<u>32,525</u>	<u>13,450</u>	<u>45,975</u>	<u>44,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		33,781	13,450	47,231	44,315
<b>NET ASSETS</b>		<u>33,781</u>	<u>13,450</u>	<u>47,231</u>	<u>44,315</u>
<b>FUNDS</b>	10				
Unrestricted funds				33,781	44,315
Restricted funds				13,450	-
<b>TOTAL FUNDS</b>				<u>47,231</u>	<u>44,315</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

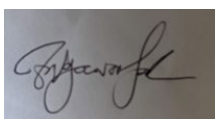
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....25/11/2025.....and were signed on its behalf by:



.....  
H Ngawoofah - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Fees	-	28,246
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. RAISING FUNDS**

**Investment management costs**

	31.3.25	31.3.24
	£	£
Property repairs	9,700	17,167
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	459	151
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Mr Henry Ngawoofah is an employee of the charity within the year to 31 March 2025 and was paid £28,166 (2024: £26,000) which is in line with the charity's conflict of interest policy. His role is in the capacity of project/bid writing consultant and project management, managing the projects and partnerships with consortium partners.

The total amount of pension contributions paid by the charity was nil (2024:£346)

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	28,166	26,000
Social security costs	2,632	2,333
Other pension costs	-	346
	<u>          </u>	<u>          </u>
	30,798	28,679
	<u>          </u>	<u>          </u>

Mr Henry Ngawoofah, who is a Trustee of the charity, was also employed by the charity to provide project and consultancy services and the management of partnerships. He was paid £28,166 in the financial year (2024:£26,000) and pension contributions of £0 (2024: £346). This has been addressed in the charity's conflict of interest policy.

Mr Henry Ngawoofah received no remuneration for his services as a Trustee of the charity. No other Trustees received any remuneration. (2024: nil)

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Project management	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	70,240	-	70,240
Other trading activities	28,246	-	28,246
<b>Total</b>	<u>98,486</u>	<u>-</u>	<u>98,486</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,167	-	17,167
<b>Charitable activities</b>			
General	53,566	-	53,566
<b>Total</b>	<u>70,733</u>	<u>-</u>	<u>70,733</u>
<b>NET INCOME</b>	27,753	-	27,753
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	16,562	-	16,562
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>44,315</u>	<u>-</u>	<u>44,315</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	16,036	447	16,483
Additions	-	1,669	1,669
Disposals	(14,651)	-	(14,651)
At 31 March 2025	<u>1,385</u>	<u>2,116</u>	<u>3,501</u>
<b>DEPRECIATION</b>			
At 1 April 2024	15,990	447	16,437
Charge for year	46	413	459
Eliminated on disposal	(14,651)	-	(14,651)
At 31 March 2025	<u>1,385</u>	<u>860</u>	<u>2,245</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>-</u>	<u>1,256</u>	<u>1,256</u>
At 31 March 2024	<u>46</u>	<u>-</u>	<u>46</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	4,179	3,453
Accruals and deferred income	713	713
	<u>4,892</u>	<u>4,166</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	44,315	(10,534)	33,781
<b>Restricted funds</b>			
Restricted fund	-	13,450	13,450
<b>TOTAL FUNDS</b>	<u>44,315</u>	<u>2,916</u>	<u>47,231</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,425	(44,959)	(10,534)
<b>Restricted funds</b>			
Restricted fund	29,650	(16,200)	13,450
<b>TOTAL FUNDS</b>	<u>64,075</u>	<u>(61,159)</u>	<u>2,916</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	16,562	27,753	44,315
<b>TOTAL FUNDS</b>	<u>16,562</u>	<u>27,753</u>	<u>44,315</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,486	(70,733 )	27,753
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,486</u>	<u>(70,733 )</u>	<u>27,753</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	16,562	17,219	33,781
<b>Restricted funds</b>			
Restricted fund	-	13,450	13,450
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>16,562</u>	<u>30,669</u>	<u>47,231</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,911	(115,692 )	17,219
<b>Restricted funds</b>			
Restricted fund	29,650	(16,200 )	13,450
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>162,561</u>	<u>(131,892 )</u>	<u>30,669</u>

11. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

Note 5 sets out the details regarding the Trustees' expenses and remuneration.

The charity had net movement of £2,140 (2024: £24,146) received from Making Education a Priority (MEAP) CIC relating to the Community Business Manager's role in managing the partnership projects. This is treated as a related party due to a common director.

The charity has a loan owing to Henry Ngawoofah (Trustee) of £2,649.58 (2024: £1,022.35).

**Grace Incorporation Faith Trust(G.I.F.T)****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,425	1,650
Grants	50,650	68,590
	<u>64,075</u>	<u>70,240</u>
<b>Other trading activities</b>		
Fees	-	28,246
	<u>-</u>	<u>28,246</u>
<b>Total incoming resources</b>	<u>64,075</u>	<u>98,486</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	9,700	17,167
<b>Charitable activities</b>		
Wages	28,166	26,000
Social security	2,632	2,333
Pensions	-	346
Insurance	96	96
Light and heat	199	216
Telephone	941	554
Postage and stationery	446	1,639
Advertising	100	-
Computer & website	2,102	1,012
Professional fees	81	48
Staff travel	192	585
Rent & rates	213	201
Project costs	12,523	5,124
Consultancy fees	1,938	13,624
	<u>49,629</u>	<u>51,778</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries	-	189
<b>Finance</b>		
Bank charges	135	164
<b>Governance costs</b>		
Accountancy and legal fees	1,236	1,284
Fixtures and fittings	46	105
Computer equipment	413	46
	<u>1,695</u>	<u>1,435</u>
<b>Total resources expended</b>	<u>61,159</u>	<u>70,733</u>
<b>Net income</b>	<u><u>2,916</u></u>	<u><u>27,753</u></u>