

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales · Charity number 1121454

Details

Status Registered

Legal form Charitable company

Company number [06228200](#)

Registered 2007-11-01

Register [View on the Charity Commission register](#)

Contact

Address The Kennel Club
10 Clarges Street
London
W1J 8AB

Phone 02075181037

Email info@the-kennel-club.org.uk

Website <http://www.thekennelclub.org.uk/educationaltrust>

Activities

Objects: 3. Objects of the CharityThe objects of the Charity are for the public benefit:3.1 the advancement of education and science by furthering research into canine diseases and hereditary disorders of dogs 3.2 the advancement of education in particular but not exclusively in responsible dog ownership, including public safety, obedience training and the health and welfare of dogs3.3 to improve the quality of life of human beings by promoting dogs as therapeutic and practical aids to individuals who are in need because of youth, age, ill-health, disability, financial hardship or other disadvantage3.4 to promote the moral and spiritual welfare of the community by promoting the doctrine of kindness to dogs and the prevention of cruelty to dogs by relieving the suffering of dogs who are in need of care and attention and in particular to encourage the provision of facilities for the reception and care of unwanted dogs and the treatment of sick or ill-treated dogs."

Activities: The advancement of education of the public, in particular but not exclusively dog owners and trainers, in responsible dog ownership, including public safety , obedience training and the health and welfare of dogs.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport, Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NATIONAL
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£194,564	£222,216	-	-
2023-12-31	£158,258	£327,877	-	-
2022-12-31	£150,671	£151,771	-	-
2021-12-31	£123,273	£264,424	-	-
2020-12-31	£63,279	£221,136	-	-

Trustees

Name	Role	Appointed
GERALD KING	Chair	
Elizabeth HELEN Kerfoot		2015-11-24
JEFF LLOYD		2013-10-16

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales - Charity number 1121454

Accounts

THE KENNEL CLUB EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

**REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454**

THE KENNEL CLUB EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2024

The Kennel Club Educational Trust is a registered charity (no.1121454) and company limited by guarantee (no. 6228200) and is governed by its Memorandum and Articles of Association.

The Trustees

The Trustees (who are the Directors for Companies Act purposes) who served throughout the period covered by the attached financial statements were:

Mr G King (Chairman)
Mr A Allcock OBE (resigned 12 August 2025)
Mrs H Kerfoot (nee Geeson)
Mr J R Lloyd
Mr P Rawlings (resigned 10 January 2024)

Mr King and Mr Allcock are members of The Royal Kennel Club Limited. Mrs H Kerfoot is an employee of The Royal Kennel Club.

Administrative Details

The Principal office of the Trust is: The Royal Kennel Club Limited
10 Clarges Street
London
W1J 8AB

Bankers: Barclays Bank plc
1-2 Trinity Way
Chingford
London E4 8TD

Independent Examiners: Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands. B69 2DG

Registered Company No. 6228200

Registered Charity No. 1121454

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Objectives and activities

The charity's objects are to advance the education of the public, particularly but not exclusively dog owners and trainers, in responsible dog ownership, including public safety, obedience training, and the health and welfare of dogs.

Achievements and performance

The activities of the charity including training days, seminars, and open days at the Stoneleigh Building, are focused and aimed towards the delivery of its charitable objectives. Over the coming year, the Trustees anticipate carrying out a review of the charity's strategy and how it can best deliver its charitable objectives, taking into account its ambitions in the area of canine education.

Financial Statements and Financial Review

The accompanying financial statements show that, at the year's end, the charity's unrestricted funds stood at £1,606k (2023: £1,633k), of which approximately £1.08m was represented by the carrying value of the charity's long leasehold property.

The trustees have reviewed the level of unrestricted reserves carried by the charity other than those invested in property, which represents nearly two years' unrestricted expenditure. The trustees regard this level of reserves as appropriate in the context of uncertainty over the charity's income streams and the time it would take to develop alternative sources of income to cover the ongoing costs of maintaining the charity's operations.

In light of the above information, the trustees consider that the charity's reserves levels place it in a strong position to continue its operations for the foreseeable future and that the going concern basis on which the accounts are prepared is, therefore, appropriate.

Reserve Policy

The Kennel Club Education Trust aims to maintain financial stability by holding reserves equivalent to twice its annual expenditure (approx. £250k), according to UK SORP guidelines. These reserves ensure the Trust can sustain operations during unforeseen circumstances, meet ongoing commitments, and seize strategic opportunities. The reserve level is reviewed annually based on the latest audited financial statements and adjusted as necessary. Reserves are used only for designated purposes with Board approval, ensuring transparency and accountability. The Board of Trustees monitors and reviews the policy annually to remain relevant and aligned with the Trust's financial position and strategic goals.

Structure, governance, and management

Organisational Structure

As of 31 December 2024, the Board of Trustees (who are also the Directors for the purposes of Company Law) comprised four members who are responsible for the charity's overall policy, direction, and strategy and for overseeing its financial affairs.

Appointment of Trustees

Two Trustees are nominated by the Board of the Royal Kennel Club. Further Trustees are nominated and appointed by the existing Trustees based on the skills needed to achieve our objectives in the area of canine education and development of Young Kennel Club Members.

Background

The charity was formed at about the same time as coming to an agreement with the Royal Agricultural Society of England (RASE) to lease a venue suiting all canine educational needs at Stoneleigh Park, on which the current facility was constructed to its own specification. The agreement has subsequently been transferred by RASE to the MARS Pension Trustees.

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Risk management

The Trustees have considered the major risks to which the charity may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate those risks and thus protect the financial and reputational standing of the charity.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements for public benefit and their obligations to fulfil the charity's charitable objectives. The Trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

Future plans

The charity's activities, including training days, seminars, and open days at the Stoneleigh Building, are focused on delivering its charitable objectives. Over the coming year, the Trustees anticipate reviewing the charity's strategy and how it can best deliver its charitable objectives, considering its ambitions in canine education.

On behalf of the Trustees:



Mr G King (Chairman)

Date 12/9/2025

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the Directors of the charity for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST

Independent Examiner's Report to the Trustees of The Kennel Club Educational Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 15 September 2025



Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	Unrestricted	Total	Unrestricted	Total
	£	£	£	£
INCOME				
Donations received	10	10	50	50
Donation in kind (The Royal Kennel Club Ltd)	41,384	41,384	39,413	39,413
Hire Income	153,168	153,168	118,795	118,795
Interest income	2	2	-	-
	194,564	194,564	158,258	158,258
EXPENDITURE				
Charitable expenditure				
Depreciation charges	54,143	54,143	59,563	59,563
Independent examiner fees	3,875	3,875	2,000	2,000
Rental service cost	121,426	121,426	221,612	221,612
Donation in kind (The Royal Kennel Club Ltd)	41,384	41,384	39,413	39,413
Donations	500	500	-	-
Grants	888	888	1,500	1,500
	222,216	222,216	324,088	324,088
NET (EXPENDITURE) / INCOME	(27,652)	(27,652)	(165,830)	(165,830)
Funds brought forward	1,633,468	1,633,468	1,799,298	1,799,298
Funds carried forward	1,605,816	1,605,816	1,633,468	1,633,468

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 10 to 13 form part of these accounts.

THE KENNEL CLUB EDUCATIONAL TRUST
COMPANY NUMBER 6228200
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 Total £	2023 Total £
FIXED ASSETS			
Tangible fixed assets	3	<u>1,105,327</u>	<u>1,157,073</u>
CURRENT ASSETS			
Debtors	4	113,957	111,010
Cash at bank and on deposit		467,052	437,039
		<u>581,009</u>	<u>548,049</u>
CURRENT LIABILITIES			
Creditors	5	(80,520)	(71,654)
NET CURRENT ASSETS		<u>500,489</u>	<u>476,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,605,816</u></u>	<u><u>1,633,468</u></u>
UNRESTRICTED ACCUMULATED FUND		1,605,816	1,633,468
		<u><u>1,605,816</u></u>	<u><u>1,633,468</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in the question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The accounts on pages 8 to 13 were approved and authorised for issue by the Trustees on and signed on their behalf by:



Mr G King (Trustee)

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a charitable company incorporated in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in British pound sterling and rounded to the nearest £.

The trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and, therefore, that it is appropriate for the accounts of the charity to be prepared on a going concern basis.

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

- (i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.
- (ii) Bad debts - The estimate for receivables relates to the recoverability of the balances outstanding at the year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(c) Income

Donations are accounted for as soon as there is an entitlement, the amount is measurable, and the receipt is probable.

The Royal Kennel Club Limited made a donation in kind of £41,384 (2023: £39,413) during the year.

Hire income is recognised on a receivable basis. Income received in advance is treated as deferred income until the services are delivered.

Interest and other income are included when receivable.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. There were no employees during the year (2023: Nil).

(e) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives as follows. The venue works at Stoneleigh Park are being depreciated 50% over 99 years and 50% over 50 years to reflect the terms of the lease and the equipment are depreciated over 10 years.

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Debtors

Trade and other debtors are recognised at the settlement amount.

(i) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash flow statement

As a qualifying entity (for the purposes of FRS 102 Section 1A Small Entities), the charitable entity has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

2. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are shown after:

	<u>2024</u> £	<u>2023</u> £
Independent Examiners Fees	3,876	2,000
Depreciation of tangible assets	<u>54,143</u>	<u>59,562</u>
	<u>58,019</u>	<u>61,562</u>

THE KENNEL CLUB EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024 (continued)

3. TANGIBLE FIXED ASSETS

	Leasehold properties and improvements £	Furniture, fittings and equipment £	Total £
Cost			
At 1 January 2024	1,436,830	384,380	1,821,210
Additions	-	2,397	2,397
At 31 December 2024	1,436,830	386,777	1,823,607
 Accumulated depreciation			
At 1 January 2024	329,562	334,575	664,137
Charge for the year	22,012	32,131	54,143
At 31 December 2024	351,574	366,706	718,280
 Net Book Value			
At 31 December 2024	1,085,256	20,071	1,105,327
At 31 December 2023	1,107,268	49,805	1,157,073

4. DEBTORS

	2024 £	2023 £
Trade Debtors	52,410	23,702
VAT recoverable	53,828	82,058
Prepayment	7,719	5,251
	113,957	111,010

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024 (continued)

5. CREDITORS	2024	2023
	£	£
Trade Creditors	964	-
Loan to The Royal Kennel Club Ltd	203	-
Deferred Income	67,443	60,782
Accruals	<u>11,910</u>	<u>10,872</u>
	<u><u>80,520</u></u>	<u><u>71,654</u></u>

Deferred income related to income that was prepaid by customers for the rental of the hall owned by KCET.

6. RELATED PARTY TRANSACTIONS

The Trustees received no remuneration in connection with their duties during the period. Trustees' expenses of £Nil (2023: £Nil) were incurred in the year.

Apart from transactions with The Royal Kennel Club Limited, as disclosed in these financial statements, there were no related party transactions, as defined in Financial Reporting Standard 102.

7. STAFF COSTS

The average number of employees employed by the Charity during the year was 0 (2023:0)

No employee received remuneration amounting to more than £60,000 in the current year, nor the previous year.

8. LEASE COMMITMENTS

The Trust entered into a lease arrangement with the Royal Agricultural Society of England in 2008 to lease the venue at Stoneleigh Park for a period of 99 years at an annual peppercorn rent (if demanded).

9. DONATIONS IN KIND

The following donations in kind have been accounted for in the Statement of Financial Activities and were received free of charge:

The Royal Kennel Club Limited provides support for administrative activities, estimated at a cost of £41,384 (2023 - £39,413).

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales - Charity number 1121454

Accounts

THE KENNEL CLUB EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

**REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454**

THE KENNEL CLUB EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2023

The Kennel Club Educational Trust is a registered charity (no.1121454) and company limited by guarantee (no. 6228200) and is governed by its Memorandum and Articles of Association.

The Trustees

The Trustees (who are the Directors for Companies Act purposes) who served throughout the period covered by the attached financial statements were:

Mr G King (Chairman)
Mr A Allcock OBE
Mrs H Kerfoot (nee Geeson)
Mr J Lloyd
Mr P Rawlings (resigned 10 January 2024)

Mr King, Mr Allcock and Mr Rawlings are members of The Royal Kennel Club Limited. Mrs Kerfoot is an employee of The Royal Kennel Club.

Administrative Details

The Principal office of the Trust is: The Royal Kennel Club Limited
10 Clarges Street
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W1J 8AB

Bankers: Barclays Bank plc
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Registered Company No. 6228200

Registered Charity No. 1121454

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Objectives and activities

The charity's objects are to advance the education of the public, particularly but not exclusively dog owners and trainers, in responsible dog ownership, including public safety, obedience training, and the health and welfare of dogs.

Achievements and performance

The activities of the charity including training days, seminars, and open days at the Stoneleigh Building, are focused and aimed towards the delivery of its charitable objectives. Over the coming year, the Trustees anticipate carrying out a review of the charity's strategy and how it can best deliver its charitable objectives, taking into account the its ambitions in the area of canine education.

Financial Statements and Financial Review

The accompanying financial statements show that, at the year's end, the charity's unrestricted funds stood at £1,633k (2022: £1,799k), of which approximately £1.15m was represented by the carrying value of the charity's long leasehold property.

The trustees have reviewed the level of unrestricted reserves carried by the charity other than those invested in property, which represents nearly two years' unrestricted expenditure. The trustees regard this level of reserves as appropriate in the context of uncertainty over the charity's income streams and the time it would take to develop alternative sources of income to cover the ongoing costs of maintaining the charity's operations.

In light of the above information, the trustees consider that the charity's reserves levels place it in a strong position to continue its operations for the foreseeable future and that the going concern basis on which the accounts are prepared is, therefore, appropriate.

Reserve Policy

The Kennel Club Education Trust aims to maintain financial stability by holding reserves equivalent to twice its annual expenditure (approx. £240k), according to UK SORP guidelines. These reserves ensure the Trust can sustain operations during unforeseen circumstances, meet ongoing commitments, and seize strategic opportunities. The reserve level is reviewed annually based on the latest audited financial statements and adjusted as necessary. Reserves are used only for designated purposes with Board approval, ensuring transparency and accountability. The Board of Trustees monitors and reviews the policy annually to remain relevant and aligned with the Trust's financial position and strategic goals.

Structure, governance, and management

Organisational Structure

As of 31 December 2023, the Board of Trustees (who are also the Directors for the purposes of Company Law) comprised five members who are responsible for the charity's overall policy, direction, and strategy and for overseeing its financial affairs.

Appointment of Trustees

Two Trustees are nominated by the Board of the Royal Kennel Club. Further Trustees are nominated and appointed by the existing Trustees based on the skills needed to achieve our objectives in the area of canine education and development of Young Kennel Club Members.

Background

The charity was formed at about the same time as coming to an agreement with the Royal Agricultural Society of England (RASE) to lease a venue suiting all canine educational needs at Stoneleigh Park, on which the current facility was constructed to its own specification. The agreement has subsequently been transferred by RASE to the MARS Pension Trustees.

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Risk management

The Trustees have considered the major risks to which the charity may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate those risks and thus protect the financial and reputational standing of the charity.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements for public benefit and their obligations to fulfil the charity's charitable objectives. The Trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

Future plans

The charity's activities, including training days, seminars, and open days at the Stoneleigh Building, are focused on delivering its charitable objectives. Over the coming year, the Trustees anticipate reviewing the charity's strategy and how it can best deliver its charitable objectives, considering its ambitions in canine education.

On behalf of the Trustees:



Mr G King (Chairman)

Date 18 September 2024

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the Directors of the charity for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

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In preparing those financial statements, the trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST

Independent Examiner's Report to the Trustees of The Kennel Club Educational Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 23 September 2024



Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	Unrestricted	Total	Unrestricted	Total
	£	£	£	£
INCOME				
Donations received	50	50	3,100	3,100
Donation in kind (The Royal Kennel Club Limited)	39,413	39,413	38,571	38,571
Hire Income	118,795	118,795	109,000	109,000
	<u>158,258</u>	<u>158,258</u>	<u>150,671</u>	<u>150,671</u>
EXPENDITURE				
Charitable expenditure				
Depreciation charges	59,563	59,563	60,243	60,243
Independent examiner fees	2,000	2,000	3,500	3,500
Rental service cost	221,612	221,612	45,257	45,257
Donation in kind (The Royal Kennel Club Ltd)	39,413	39,413	38,571	38,571
Grants	1,500	1,500	4,200	4,200
	<u>324,088</u>	<u>324,088</u>	<u>151,771</u>	<u>151,771</u>
NET (EXPENDITURE) / INCOME	(165,830)	(165,830)	(1,100)	(1,100)
Funds brought forward	<u>1,799,298</u>	<u>1,799,298</u>	<u>1,800,398</u>	<u>1,800,398</u>
Funds carried forward	<u>1,633,468</u>	<u>1,633,468</u>	<u>1,799,298</u>	<u>1,799,298</u>

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 10 to 13 form part of these accounts.

THE KENNEL CLUB EDUCATIONAL TRUST
COMPANY NUMBER 6228200
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible fixed assets	3	<u>1,157,073</u>	<u>1,215,933</u>
CURRENT ASSETS			
Debtors	4	111,010	177,486
Cash at bank and on deposit		437,039	480,664
		<u>548,049</u>	<u>658,150</u>
CURRENT LIABILITIES			
Creditors	5	(71,654)	(74,785)
NET CURRENT ASSETS		<u>476,395</u>	<u>583,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,633,468</u></u>	<u><u>1,799,298</u></u>
UNRESTRICTED ACCUMULATED FUND		1,633,468	1,799,298
		<u><u>1,633,468</u></u>	<u><u>1,799,298</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in the question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The accounts on pages 8 to 13 were approved and authorised for issue by the Trustees on and signed on their behalf by:



Mr G King (Trustee)

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a charitable company incorporated in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in British pound sterling and rounded to the nearest £.

The trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and, therefore, that it is appropriate for the accounts of the charity to be prepared on a going concern basis.

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

- (i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.
- (ii) Bad debts - The estimate for receivables relates to the recoverability of the balances outstanding at the year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(c) Income

Donations are accounted for as soon as there is an entitlement, the amount is measurable, and the receipt is probable.

The Royal Kennel Club made a donation in kind of £39,413 (2022: £38,571) during the year.

Hire income is recognised on a receivable basis. Income received in advance is treated as deferred income until the services are delivered.

Interest and other income are included when receivable.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. There were no employees during the year (2022: Nil).

(e) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives as follows. The venue works at Stoneleigh Park are being depreciated 50% over 99 years and 50% over 50 years to reflect the terms of the lease and the equipment are depreciated over 10 years.

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Debtors

Trade and other debtors are recognised at the settlement amount.

(i) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash flow statement

As a qualifying entity (for the purposes of FRS 102 Section 1A Small Entities), the charitable entity has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

2. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are shown after:

	<u>2023</u> £	<u>2022</u> £
Independent Examiners Fees	2,000	3,500
Depreciation of tangible assets	<u>59,562</u>	<u>59,243</u>
	61,562	62,743

THE KENNEL CLUB EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023 (continued)

3. TANGIBLE FIXED ASSETS

	Leasehold properties and improvements £	Furniture, fittings and equipment £	Total £
Cost			
At 1 January 2023	1,436,830	383,678	1,820,508
Additions	-	702	702
At 31 December 2023	1,436,830	384,380	1,821,210
 Accumulated depreciation			
At 1 January 2023	307,937	296,638	604,575
Charge for the year	21,625	37,937	59,562
At 31 December 2023	329,562	334,575	664,137
 Net Book Value			
At 31 December 2023	1,107,268	49,805	1,157,073
At 31 December 2022	1,128,893	87,040	1,215,933

4. DEBTORS

	2023 £	2022 £
Trade Debtors	23,702	78,315
VAT recoverable	82,058	71,720
Prepayment	5,251	27,451
	111,010	177,486

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023 (continued)

5. CREDITORS	2023	2022
	£	£
Trade Creditors	-	18,358
Deferred Income	60,782	47,886
Accruals	<u>10,872</u>	<u>8,541</u>
	<u><u>71,654</u></u>	<u><u>74,785</u></u>

Deferred income related to income that was prepaid by customers for the rental of the hall owned by KCET.

6. RELATED PARTY TRANSACTIONS

The Trustees received no remuneration in connection with their duties during the period. Trustees' expenses of £Nil (2022: £Nil) were incurred in the year.

Apart from transactions with The Royal Kennel Club Limited, as disclosed in these financial statements, there were no related party transactions, as defined in Financial Reporting Standard 102.

8. STAFF COSTS

The average number of employees employed by the Charity during the year was 0 (2022:0)

No employee received remuneration amounting to more than £60,000 in the current year, nor the previous year.

9. LEASE COMMITMENTS

The Trust entered into a lease arrangement with the Royal Agricultural Society of England in 2008 to lease the venue at Stoneleigh Park for a period of 99 years at an annual peppercorn rent (if demanded).

10. DONATIONS IN KIND

The following donations in kind have been accounted for in the Statement of Financial Activities and were received free of charge:

The Royal Kennel Club Limited provides support for administrative activities, estimated at a cost of £39,413 (2022 - £38,571).

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales - Charity number 1121454

Accounts

THE KENNEL CLUB EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

**REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454**

THE KENNEL CLUB EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2022

The Kennel Club Educational Trust is a registered charity (no.1121454) and company limited by guarantee (no. 6228200) and is governed by its Memorandum and Articles of Association.

The Trustees

The Trustees (who are the Directors for Companies Act purposes) who served throughout the period covered by the attached financial statements were:

Mr G King (Chairman)
Mr A Allcock OBE
Mrs H Kerfoot (nee Geeson)
Mr J Lloyd
Mr P Rawlings

Mr King, Mr Allcock, Mrs H Kerfoot, and Mr Rawlings are members of The Kennel Club Limited.

Administrative Details

The Principal office of the Trust is: The Kennel Club Limited
10 Clarges Street
London
W1J 8AB

Bankers: Barclays Bank plc
1-2 Trinity Way
Chingford
London E4 8TD

Independent Examiners: BDO LLP
55 Baker Street
London W1U 7EU

Solicitors: Farrer & Co LLP
66 Lincolns Inn Fields
London WC2A 3LH

Registered Company No. 6228200

Registered Charity No. 1121454

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Charitable Objectives

The objects of the charity are to advance the education of the public, in particular but not exclusively dog owners and trainers, in responsible dog ownership, including public safety, obedience training and the health and welfare of dogs.

Financial Statements and Financial Review

The accompanying financial statements show that, at the year end, the charity's unrestricted funds stood at £1,799k (2021: £1,800k), of which approximately £1.2m was represented by the carrying value of the charity's long leasehold property.

The trustees have reviewed the level of unrestricted reserves carried by the charity other than those invested in property and which represent nearly 3 years' unrestricted expenditure. The trustees regard this level of reserves as appropriate in the context of uncertainty over the charity's income streams and the time it would take to develop alternative sources of income to cover the ongoing costs of maintaining the charity's operations.

In the light of the above information, the trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and that the going concern basis on which the accounts are prepared is, therefore, appropriate.

Structure, governance, and management

Organisational Structure

As at 31 December 2022 the Board of Trustees (who are also the Directors for the purposes of Company Law) comprised five members who are responsible for the overall policy, direction and strategy of the charity and the oversight of its financial affairs.

Appointment of Trustees

Two Trustees are nominated by the Board of The Kennel Club Limited. Further Trustees are appointed by the existing Trustees.

Background

The charity was formed at about the same time as coming to an agreement with the Royal Agricultural Society of England (RASE) to lease a venue suiting all canine educational needs at Stoneleigh Park, on which the current facility was constructed to its own specification. The agreement has subsequently been transferred by RASE to the MARS Pension Trustees.

Risk management

The Trustees have considered the major risks to which the charity may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate those risks and thus protect the financial and reputational standing of the charity.

Trustees

The Trustees have confirmed that, so far as they are aware, there is no relevant audit information of which the charity's Independent Examiners are unaware, and that they have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the charity's Independent Examiners are aware of that information.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements on the subject of public benefit and of their obligations to fulfil the charity's charitable objects. The Trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Future plans

The activities of the charity including training days, seminars, and open days at the Stoneleigh Building, are focused and aimed towards the delivery of its charitable objectives. Over the coming year, the Trustees anticipate carrying out a review of the charity's strategy and how it can best deliver its charitable objectives, taking into account the Kennel Club's ambitions in the area of canine education.

On behalf of the Trustees:

A handwritten signature in blue ink, appearing to read 'G King', with a stylized flourish at the end.

Mr G King (Chairman)

Date 7th December 2023

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2022

The Trustees who are also the Directors of the charity for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income and expenditure, of the charity for that period.

In preparing those financial statements the trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB EDUCATIONAL TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KENNEL CLUB EDUCATIONAL TRUST

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Kennel Club Educational Trust ("the Charitable Company") for the year ended 31 December 2022 which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustee's Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance; and
- Obtaining and understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations.

We considered the significant laws and regulations to be The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities Act 2011, Corporate and VAT legislation, Health and Safety and the Bribery Act 2010.

The is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the health and safety legislation.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation; and
- Review of legal expenditure accounts to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud.

Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
 - Detecting and responding to the risks of fraud; and
 - Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Based on our risk assessment, we considered the areas most susceptible to fraud to be revenue recognition and management override of controls.

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- Reviewing a sample of revenue transactions for evidence of whether the revenue has been recognised correctly;
- Assessing significant estimates made by management for bias; and
- Incorporating an element of unpredictability in our testing.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

D1FB52C82A114D7...

Philip Cliftlands (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
London, UK
Date 08 December 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 DECEMBER 2022

Notes	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
INCOME						
Donations received	3,100	-	3,100	500	-	500
Donation in kind (The Kennel Club Limited)	38,571	-	38,571	39,432	-	39,432
Hire Income	109,000	-	109,000	78,407	-	78,407
	<u>150,671</u>	<u>-</u>	<u>150,671</u>	<u>118,339</u>	<u>-</u>	<u>118,339</u>
EXPENDITURE						
Charitable expenditure						
Rental service cost	109,000	-	109,000	95,605	-	95,605
Donation in kind (The Kennel Club Ltd)	38,571	-	38,571	39,432	-	39,432
Video production	-	-	-	-	120,905	120,905
Grants	4,200	-	4,200	192	-	192
	<u>151,771</u>	<u>-</u>	<u>151,771</u>	<u>135,229</u>	<u>120,905</u>	<u>256,134</u>
NET (EXPENDITURE) / INCOME	(1,100)	-	(1,100)	(16,890)	(120,905)	(137,795)
01-Jan-22	<u>1,800,398</u>	<u>-</u>	<u>1,800,398</u>	<u>1,817,288</u>	<u>120,905</u>	<u>1,938,193</u>
Fund balance as at						
31-Dec-22	<u>1,799,298</u>	<u>-</u>	<u>1,799,298</u>	<u>1,800,398</u>	<u>-</u>	<u>1,800,398</u>

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 13 to 16 form part of these accounts.

THE KENNEL CLUB EDUCATIONAL TRUST
COMPANY NUMBER 6228200
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 Total £	2021 Total £
FIXED ASSETS			
Tangible fixed assets	3	<u>1,215,933</u>	<u>1,271,699</u>
CURRENT ASSETS			
Debtors	4	177,486	84,392
Cash at bank and on deposit		480,664	527,255
		<u>658,150</u>	<u>611,647</u>
CURRENT LIABILITIES			
Creditors	5	(74,785)	(82,948)
NET CURRENT ASSETS		<u>583,365</u>	<u>528,699</u>
NET ASSETS		<u>1,799,298</u>	<u>1,800,398</u>
UNRESTRICTED ACCUMULATED FUND		1,799,298	1,800,398
		<u>1,799,298</u>	<u>1,800,398</u>

These accounts have been prepared in accordance with the special provisions relating to small companies regime and in accordance with the provisions of FRS102 Section 1A - Small Entities.

The notes on pages 13 to 16 form part of these accounts.

The accounts on pages 11 to 16 were approved and authorised for issue by the Trustees on 7th December 2023 and signed on their behalf on by:



Mr G King (Trustee)

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a charitable company incorporated in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, including the July 2015 Section 1A 'Small entities' amendments. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and, therefore, that it is appropriate for the accounts of the charity to be prepared on a going concern basis.

The Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

- (i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.
- (ii) Bad debts - The estimate for receivables relates to the recoverability of the balances outstanding at the year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(c) Income

Donations are accounted for as soon as there is entitlement, and the amount is measurable, and receipt is probable.

A donation in kind was received during the year from the Kennel Club amounting to £38,571 (2021: £39,432).

Hire income is recognised on a receivable basis. Income received in advance is treated as deferred income until the services are delivered.

Interest and other income are included when receivable.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. There were no employees during the year (2021: Nil).

(e) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives as follows. The venue works at Stoneleigh Park are being depreciated 50% over 99 years and 50% over 50 years to reflect the terms of the lease and the equipment are depreciated over 10 years.

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Debtors

Trade and other debtors are recognised at the settlement amount.

(i) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash flow statement

As a qualifying entity (for the purposes of FRS 102 Section 1A Small Entities), the charitable entity has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

2. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are shown after:

	<u>2022</u>	<u>2021</u>
	£	£
Audit fees (paid by the Kennel Club Limited)	3,500	3,500
Depreciation of tangible assets	<u>59,243</u>	<u>58,065</u>

THE KENNEL CLUB EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022 (continued)

3. TANGIBLE FIXED ASSETS

	Leasehold properties and improvements £	Furniture, fittings and equipment £	Total £
Cost			
At 1 January 2022	1,436,830	379,201	1,816,031
Additions	-	4,477	4,477
At 31 December 2022	1,436,830	383,678	1,820,508
 Accumulated depreciation			
At 1 January 2022	286,312	258,020	544,332
Charge for the year	21,625	38,618	60,243
At 31 December 2022	307,937	296,638	604,575
 Net Book Value			
At 31 December 2022	1,128,893	87,040	1,215,933
At 31 December 2021	1,150,518	121,181	1,271,699

4. DEBTORS

	2022 £	2021 £
Trade Debtors	78,315	49,913
VAT recoverable	71,720	21,978
Prepayment	27,451	12,501
	177,486	84,392

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022 (continued)

5. CREDITORS	2022	2021
	£	£
Trade Creditors	18,358	41,736
Deferred Income	47,886	13,453
Accruals	8,541	2,870
	<u>74,785</u>	<u>58,059</u>

6. RELATED PARTY TRANSACTIONS

The Trustees received no remuneration in connection with their duties during the period. Trustees expenses of £Nil (2021: £Nil) were incurred in the year.

Apart from transactions with the Kennel Club Limited, as disclosed in these financial statements. There were no related party transactions, as defined in Financial Reporting Standard 102.

7. LEASE COMMITMENTS

The Trust entered into a lease arrangement with the Royal Agricultural Society of England in 2008 to lease the venue at Stoneleigh Park for a period of 99 years at an annual peppercorn rent (if demanded).

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales - Charity number 1121454

Accounts

THE KENNEL CLUB EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

**REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454**

THE KENNEL CLUB EDUCATIONAL TRUST

REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2021

The Kennel Club Educational Trust is a registered charity (no.1121454) and company limited by guarantee (no. 6228200), and is governed by its Memorandum and Articles of Association.

The Trustees

The Trustees (who are the Directors for Companies Act purposes) who served throughout the period covered by the attached financial statements were:

Mr G King (Chairman)
Mr J Lloyd
Mr P Rawlings
Mrs H Kerfoot (nee Geeson)
Mr A Allcock OBE

Mr King, Mrs H Kerfoot, Mr Rawlings and Mr Allcock are members of The Kennel Club Limited.

Administrative Details

The Principal office of the Trust is: The Kennel Club Limited
10 Clarges Street
London
W1J 8AB

Bankers: Barclays Bank plc
1-2 Trinity Way
Chingford
London E4 8TD

Auditors: BDO LLP
55 Baker Street
London W1U 7EU

Solicitors: Farrer & Co LLP
66 Lincolns Inn Fields
London WC2A 3LH

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Charitable Objectives

The objects of the charity are to advance the education of the public, in particular but not exclusively dog owners and trainers, in responsible dog ownership, including public safety, obedience training and the health and welfare of dogs.

Financial Statements and Financial Review

The accompanying financial statements show that, at the year end, the charity's unrestricted funds stood at £1,800k (2020: £1,817k), of which approximately £1.3m was represented by the carrying value of the charity's long leasehold property. The charity also held restricted funds amounting to £Nil as at 31 December 2021 (2020: £121k).

The trustees have reviewed the level of unrestricted reserves carried by the charity other than those invested in property and which represent nearly 3 years' unrestricted expenditure. The trustees regard this level of reserves as appropriate in the context of uncertainty over the charity's income streams and the time it would take to develop alternative sources of income to cover the ongoing costs of maintaining the charity's operations.

In the light of the above information, the trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and that the going concern basis on which the accounts are prepared is, therefore, appropriate.

Structure, governance and management

Organisational Structure

As at 31 December 2021 the Board of Trustees (who are also the Directors for the purposes of Company Law) comprised 5 members who are responsible for the overall policy, direction and strategy of the charity and the oversight of its financial affairs.

Appointment of Trustees

Two Trustees are nominated by the Board of the Kennel Club. Further Trustees are appointed by the existing Trustees.

Background

The charity was formed at about the same time as coming to an agreement with the Royal Agricultural Society of England (RASE) to lease a venue suiting all canine educational needs at Stoneleigh Park, on which the current facility was constructed to its own specification. The agreement has subsequently been transferred by RASE to the MARS Pension Trustees.

Risk management

The Trustees have considered the major risks to which the charity may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate those risks and thus protect the financial and reputational standing of the charity.

Trustees

The Trustees have confirmed that, so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and that they have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements on the subject of public benefit and of their obligations to fulfil the charity's charitable objects. The Trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Future plans

The activities of the charity including training days, seminars and open days at the Stoneleigh Building, are focused and aimed towards the delivery of its charitable objectives. Over the coming year, the Trustees anticipate carrying out a review of the charity's strategy and how it can best deliver its charitable objectives, taking into account the Kennel Club's ambitions in the area of canine education.

Auditors

BDO LLP the Trust's auditors will be proposed for reappointment.

The Trustees' report is prepared in accordance with the small companies' regime.

On behalf of the Trustees:



Mr G King (Chairman)

Date 7th December 2023

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2021

The Trustees who are also the Directors of the charity for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income and expenditure, of the charity for that period.

In preparing those financial statements the trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB EDUCATIONAL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB EDUCATIONAL TRUST

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Kennel Club Educational Trust ("the Charitable Company") for the year ended 31 December 2021 which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustee's Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance; and
- Obtaining and understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations.

We considered the significant laws and regulations to be The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities Act 2011, Corporate and VAT legislation, Health and Safety and the Bribery Act 2010.

The is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the health and safety legislation.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation; and
- Review of legal expenditure accounts to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
 - Detecting and responding to the risks of fraud; and
 - Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (*continued*)

Based on our risk assessment, we considered the areas most susceptible to fraud to be revenue recognition and management override of controls.

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- Reviewing a sample of revenue transactions for evidence of whether the revenue has been recognised correctly;
- Assessing significant estimates made by management for bias; and
- Incorporating an element of unpredictability in our testing.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

D1FB52C82A114D7...

Philip Cliftlands (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
London, UK
Date 08 December 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 DECEMBER 2021

Notes	2021		2020		Total	
	Unrestricted	Restricted	Total unrestricted	Restricted		
	£	£	£	£	£	
INCOME						
Donations received	500	-	500	20,386	-	20,386
Donation in kind (The Kennel Club Ltd)	39,432	-	39,432	39,432	-	39,432
Interest	-	-	-	-	-	-
Hire Income	78,407	-	78,407	3,461	-	3,461
	118,339	-	118,339	63,279	-	63,279
EXPENDITURE						
Charitable expenditure						
Rental service cost	95,605	-	95,605	100,421	-	100,421
Donation in kind (The Kennel Club Ltd)	39,432	-	39,432	39,432	-	39,432
Video production	-	120,905	120,905	-	3,873	3,873
Booking Management	-	-	-	48,000	-	48,000
Grants	192	-	192	29,410	-	29,410
	135,229	120,905	256,134	217,263	3,873	221,136
NET INCOME/ (EXPENDITURE)	(16,890)	(120,905)	(137,795)	(153,984)	(3,873)	(157,857)
01-Jan-21	1,817,288	120,905	1,938,193	1,971,272	124,778	2,096,050
Fund balance as at						
31-Dec-21	1,800,398	-	1,800,398	1,817,288	120,905	1,938,193

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 13 to 16 form part of these accounts.

THE KENNEL CLUB EDUCATIONAL TRUST
COMPANY NUMBER 6228200
BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	4	1,271,699	1,324,968
CURRENT ASSETS			
Debtors	5	84,392	39,908
Cash at bank and on deposit		527,255	692,588
		611,647	732,496
CURRENT LIABILITIES			
Creditors	6	(82,948)	(119,271)
NET CURRENT ASSETS			
		528,699	613,225
NET ASSETS			
		1,800,398	1,938,193
 UNRESTRICTED ACCUMULATED FUND			
		1,800,398	1,817,288
 RESTRICTED ACCUMULATED FUNDS			
		-	120,905
		1,800,398	1,938,193

These accounts have been prepared in accordance with the special provisions relating to small companies regime and in accordance with the provisions of FRS102 Section 1A - Small Entities.

The notes on pages 13 to 16 form part of these accounts.

The accounts on pages 11 to 16 were approved and authorised for issue by the Trustees on 7th December 2023 and signed on their behalf on by:



Mr G King (Trustee)

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a charitable company incorporated in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, including the July 2015 Section 1A 'Small entities' amendments. The financial statements have been prepared under the historical cost convention.

The trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and, therefore, that it is appropriate for the accounts of the charity to be prepared on a going concern basis.

The Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

- (i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.
- (ii) Bad debts - The estimate for receivables relates to the recoverability of the balances outstanding at the year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(c) Income

Donations are accounted for as soon as there is entitlement, and the amount is measurable, and receipt is probable.

A donation in kind was received during the year from the Kennel Club amounting to £39,432 (2020: £39,432).

Hire income is recognised on a receivable basis. Income received in advance is treated as deferred income until the services are delivered.

Interest and other income are included when receivable.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. There were no employees during the year (2020: Nil).

(e) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives as follows. The venue works at Stoneleigh Park are being depreciated 50% over 99 years and 50% over 50 years to reflect the terms of the lease and the equipment are depreciated over 10 years.

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Debtors

Trade and other debtors are recognised at the settlement amount.

(i) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash flow statement

As a qualifying entity (for the purposes of FRS 102 Section 1A Small Entities), the charitable entity has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

2. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are shown after:

	<u>2021</u> £	<u>2020</u> £
Audit fees (paid by the Kennel Club Limited)	3,500	3,500
Depreciation of tangible assets	<u>58,065</u>	<u>58,363</u>

THE KENNEL CLUB EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021 (continued)

3. RESTRICTED FUNDS (video production)

This restricted fund is held in "Cash at bank and on deposit" in the charity's balance sheet; all other net assets relate to unrestricted funds. The movement in these funds during the year and the previous year were as follows:

	Total £
Balance as at 1 January 2020	124,778
Incoming resources	-
Resources expended	<u>(3,873)</u>
Balance as at 31 December 2020	120,905
Incoming resources	-
Resources expended	<u>(120,905)</u>
Balance as at 31 December 2021	-

4. TANGIBLE FIXED ASSETS

	<u>Leasehold properties and improvements</u> £	<u>Furniture, fittings and equipment</u> £	<u>Total</u> £
Cost			
At 1 January 2021	1,436,830	374,405	1,811,235
Additions	-	4,796	4,796
	<u>1,436,830</u>	<u>379,201</u>	<u>1,816,031</u>
Accumulated depreciation			
At 1 January 2021	264,687	221,580	486,267
Charge for the year	21,625	36,440	58,065
	<u>286,312</u>	<u>258,020</u>	<u>544,332</u>
Net Book Value			
At 31 December 2021	<u><u>1,150,518</u></u>	<u><u>121,181</u></u>	<u><u>1,271,699</u></u>
At 31 December 2020	<u><u>1,172,143</u></u>	<u><u>152,825</u></u>	<u><u>1,324,968</u></u>

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021 (continued)

5. DEBTORS

	2021 £	2020 £
Trade Debtors	49,913	9,824
VAT recoverable	21,978	28,541
Prepayments	12,501	1,543
	<u>84,392</u>	<u>39,908</u>

6. CREDITORS

	2021 £	2020 £
Trade creditors	34,514	62,045
Deferred income	-	9,453
Accruals	48,434	47,773
	<u>82,948</u>	<u>119,271</u>

7. RELATED PARTY TRANSACTIONS

The Trustees received no remuneration in connection with their duties during the period. Trustees expenses of £Nil (2020: £Nil) were incurred in the year.

Apart from transactions with the Kennel Club Limited, as disclosed in these financial statements. There were no related party transactions, as defined in Financial Reporting Standard 102.

8. LEASE COMMITMENTS

The Trust entered into a lease arrangement with the Royal Agricultural Society of England in 2008 to lease the venue at Stoneleigh Park for a period of 99 years at an annual peppercorn rent (if demanded).

THE KENNEL CLUB EDUCATIONAL TRUST

England & Wales - Charity number 1121454

Accounts

THE KENNEL CLUB EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

**REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454**

THE KENNEL CLUB EDUCATIONAL TRUST

REGISTERED COMPANY NO. 6228200
REGISTERED CHARITY NO. 1121454
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT YEAR ENDED 31 DECEMBER 2020

The Kennel Club Educational Trust is a registered charity (no.1121454) and company limited by guarantee (no. 6228200), and is governed by its Memorandum and Articles of Association.

The Trustees

The Trustees (who are the Directors for Companies Act purposes) who served throughout the period covered by the attached financial statements were:

Mr G King (Chairman)
Mr J Lloyd
Mr P Rawlings
Mrs H Kerfoot (nee Geeson)
Mr A Allcock OBE

Mr King, Mr Rawlings, Mrs Kerfoot, and Mr Allcock are members of The Kennel Club Limited.

Administrative Details

The Principal office of the Trust is: The Kennel Club Limited
10 Clarges Street
London
W1J 8AB

Bankers: Barclays Bank plc
1-2 Trinity Way
Chingford
London E4 8TD

Auditors: BDO LLP
55 Baker Street
London W1U 7EU

Solicitors: Farrer & Co LLP
66 Lincolns Inn Fields
London WC2A 3LH

Stone King LLP
Boundary House
91 Charterhouse Street
London EC1M 6HL

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Charitable Objectives

The objects of the charity are to advance the education of the public, in particular but not exclusively dog owners and trainers, in responsible dog ownership, including public safety, obedience training and the health and welfare of dogs.

Financial Statements and Financial Review

The accompanying financial statements show that, at the year end, the charity's unrestricted funds stood at £1,817k (2019: £1,971k), of which approximately £1,325k was represented by the value of the charity's long leasehold property. In addition, the Trust held restricted funds amounting to £121k as at 31 December 2020 (2019: £125k). The reduction in restricted and unrestricted reserves reflects a deficit for the year of £158k (2019: £238k) with income having fallen from £104k in 2019 to £63k in 2020 as a result of the Trust not being able to hire out its premises for its core activity due to the Covid pandemic. Costs have been reduced where possible to offset this enforced loss of income but to a large extent the Trust's costs are the fixed costs of property occupation and of administration which are unaffected by activity levels. Costs incurred against the restricted fund have however been reduced substantially to reflect the low activity levels possible in this area.

Since the year end, the trustees have decided to discontinue the video production activity funded by the Trust's restricted fund on the basis that it is no longer core to the delivery of the Trust's charitable objectives, and have therefore returned the unspent balance of that restricted fund to the donor, The Kennel Club Limited.

The trustees have reviewed the level of unrestricted reserves carried by the charity other than those invested in property, and which represent nearly 2 years' unrestricted expenditure. The trustees regard this level of reserves as appropriate in the context of uncertainty over the charity's income streams and the time it will take to develop alternative sources of income to cover the ongoing costs of maintaining the charity's operation.

In the light of the above information, the trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and that the going concern basis on which the accounts are prepared is, therefore, appropriate.

Structure, governance and management

Organisational Structure

As at 31 December 2020 the Board of Trustees (who are also the Directors for the purposes of Company Law) comprised 5 members who are responsible for the overall policy, direction and strategy of the charity and the oversight of its financial affairs. All are invited to attend trustees' meetings, held throughout the period as required.

Appointment of Trustees

Two Trustees are nominated by the Board of the Kennel Club. Further Trustees are appointed by the existing Trustees. All Trustees have received training in connection with their duties and responsibilities upon induction.

Background

The charity was formed at about the same time as coming to an agreement with the Royal Agricultural Society of England (RASE) to lease a venue suiting all canine educational needs at Stoneleigh Park, on which the current facility was constructed to its own specification. The agreement has subsequently been transferred by RASE to the MARS Pension Trustees.

Risk management

The Trustees have considered the major risks to which the Trust may be exposed and concluded that they have in place controls which could reasonably be expected to mitigate those risks and thus protect the financial and reputational standing of the Trust.

THE KENNEL CLUB EDUCATIONAL TRUST

TRUSTEES' REPORT

Trustees

Each of the Trustees has confirmed that so far as he/she is aware, there is no relevant audit information of which the Trust's auditors are unaware, and that he/she has taken all the steps that he ought to have taken as a Trustee and Director in order to make himself/herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Public Benefit

The Trustees are fully aware of the Charity Commission's requirements on the subject of public benefit and of their obligations to fulfil the Trust's charitable objects. The Trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity.

Future plans

The activities of the Trust are focused and aimed towards the delivery of its charitable objectives.

The activities provided and supported by the charity, including training days, seminars and open days at the Stoneleigh Building, have resumed following the lifting of Covid restrictions during the Spring and Summer of 2021 whilst still complying with remaining restrictions and health & safety requirements generally.

The immediate focus is on returning the Stoneleigh Building to its pre-pandemic levels of activity and also to expand the scope and range of services the Trust can provide in satisfying its charitable purpose.

Auditors

BDO LLP the Trust's auditors will be proposed for reappointment.

The Trustees' report is prepared in accordance with the small companies' regime.

On behalf of the Trustees:



Mr G King (Chairman)
Date 7th December 2023

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2020

The Trustees who are also the Directors of the charity for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income and expenditure, of the charity for that period.

In preparing those financial statements the trustees are required to:

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2019;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of The Kennel Club Educational Trust ("the Charitable Company") for the year ended 31 December 2020 which comprise the Statement of Financial Activities (Incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (continued)

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustee's Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (continued)

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance; and
- Obtaining and understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations.

We considered the significant laws and regulations to be The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities Act 2011, Corporate and VAT legislation, Health and Safety and the Bribery Act 2010.

The is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the health and safety legislation.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation; and
- Review of legal expenditure accounts to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud.

Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
 - Detecting and responding to the risks of fraud; and
 - Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

THE KENNEL CLUB EDUCATIONAL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KENNEL CLUB
EDUCATIONAL TRUST (continued)

Based on our risk assessment, we considered the areas most susceptible to fraud to be revenue recognition and management override of controls.

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- Reviewing a sample of revenue transactions for evidence of whether the revenue has been recognised correctly;
- Assessing significant estimates made by management for bias; and
- Incorporating an element of unpredictability in our testing.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

D1FB52C82A114D7...

Philip Cliftlands (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
London, UK
Date 08 December 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE KENNEL CLUB EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 DECEMBER 2020

Notes	2020			2019		Total
	Unrestricted	Restricted	Total	Unrestricted	Restricted	
	£	£	£	£	£	
INCOME						
Donations received	20,386	-	20,386	12,318	-	12,318
Donation in kind (Kennel Club Ltd)	39,432	-	39,432	1,500	-	1,500
Interest	-	-	0	1,501	-	1,501
Hire Income	3,461	-	3,461	89,076	-	89,076
	<u>63,279</u>	<u>-</u>	<u>63,279</u>	<u>104,395</u>	<u>-</u>	<u>104,395</u>
EXPENDITURE						
Charitable expenditure						
Rental service costs	100,421	-	100,421	138,895	-	138,895
Donation in kind (Kennel Club Ltd)	39,432	-	39,432	1,500	-	1,500
Video production	-	3,873	3,873	-	139,480	139,480
Booking Management	48,000	-	48,000	48,000	-	48,000
Grants	29,410	-	29,410	15,500	-	15,500
	<u>217,263</u>	<u>3,873</u>	<u>221,136</u>	<u>203,895</u>	<u>139,480</u>	<u>343,375</u>
NET INCOME/(EXPENDITURE)	<u>(153,984)</u>	<u>(3,873)</u>	<u>(157,857)</u>	<u>(99,500)</u>	<u>(139,480)</u>	<u>(238,980)</u>
01-Jan	<u>1,971,272</u>	<u>124,778</u>	<u>2,096,050</u>	<u>2,070,772</u>	<u>264,258</u>	<u>2,335,030</u>
Fund balances as at						
31 December	<u>1,817,288</u>	<u>120,905</u>	<u>1,938,193</u>	<u>1,971,272</u>	<u>124,778</u>	<u>2,096,050</u>

All gains and losses in the year are included in the Statement of Financial Activities.

The notes on pages 13 to 16 form part of these accounts.

THE KENNEL CLUB EDUCATIONAL TRUST
COMPANY NUMBER 6228200
BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	4	1,324,968	1,371,383
CURRENT ASSETS			
Debtors	5	39,908	40,323
Cash at bank and on deposit		692,588	840,875
		732,496	881,198
CURRENT LIABILITIES			
Creditors	6	(119,271)	(156,531)
NET CURRENT ASSETS			
		613,225	724,667
NET ASSETS			
		1,938,193	2,096,050
 UNRESTRICTED ACCUMULATED FUND			
		1,817,288	1,971,272
 RESTRICTED ACCUMULATED FUNDS			
		120,905	124,778
		1,938,193	2,096,050

These accounts have been prepared in accordance with the special provisions relating to small companies regime and in accordance with the provisions of FRS102 Section 1A - Small Entities.

The notes on pages 13 to 16 form part of these accounts.

The accounts on pages 11 to 16 were approved and authorised for issue by the Trustees on 7th December 2023 and signed on their behalf on by:



Mr G King (Trustee)

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

The entity is a charitable company incorporated in England at 10 Clarges Street, London W1J 8AB. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, including the July 2015 Section 1A 'Small entities' amendments. The financial statements have been prepared under the historical cost convention.

The Trustees consider that the charity's reserves levels place it in a strong position to be able to continue its operations for the foreseeable future and, therefore, that it is appropriate for the accounts of the charity to be prepared on a going concern basis.

The Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Critical accounting judgements and estimations

In preparing the financial statements, the trustees are required to make estimates and judgements. The items in the financial statements where these judgments and estimates have been made include:

- (i) Accruals - The estimate for payables relates to the liabilities not settled at the year end. A review is performed on an individual creditor basis to estimate the amount will be collected.
- (ii) Bad debts - The estimate for receivables relates to the recoverability of the balances outstanding at the year end. A review is performed on an individual debtor basis to consider whether each debt is recoverable.

(c) Income

Donations are accounted for as soon as there is entitlement, and the amount is measurable, and receipt is probable.

A donation in kind was received during the year from The Kennel Club amounting to £39,432 (2019: £1,500).

Hire income is recognised on a receivable basis. Income received in advance is treated as deferred income until the services are delivered.

Interest and other income are included when receivable.

(d) Expenditure

Resources expended are recognised in the period in which they are incurred. There were no employees during the year (2019: Nil).

(e) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives as follows. The venue works at Stoneleigh Park are being depreciated 50% over 99 years and 50% over 50 years to reflect the terms of the lease and the equipment are depreciated over 10 years.

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Cash and Cash Equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Debtors

Trade and other debtors are recognised at the settlement amount.

(i) Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash flow statement

As a qualifying entity (for the purposes of FRS 102 Section 1A Small Entities), the charitable entity has taken advantage of the reduced disclosure framework exemption from requirement to prepare a statement of cash flows.

2. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are shown after:

	<u>2020</u>	<u>2019</u>
	£	£
Audit fees (paid by the Kennel Club Limited)	3,500	1,500
Depreciation of tangible assets	<u>58,363</u>	<u>57,821</u>

THE KENNEL CLUB EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020 (continued)

3. RESTRICTED FUNDS (video production)

This restricted fund is held in “Cash at bank and on deposit” in the charity’s balance sheet; all other net assets relate to unrestricted funds. The movement in these funds during the year and the previous year were as follows:

	Total £
Balance as at 1 January 2019	264,258
Incoming resources	-
Resources expended	<u>(139,480)</u>
Balance as at 31 December 2019	124,778
Incoming resources	-
Resources expended	<u>(3,873)</u>
Balance as at 31 December 2020	<u>120,905</u>

4. TANGIBLE FIXED ASSETS

	<u>Leasehold properties and improvements</u> £	<u>Furniture, fittings and equipment</u> £	<u>Total</u> £
Cost			
At 1 January 2020	1,436,830	362,457	1,799,287
Additions	-	11,948	11,948
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,436,830	374,405	1,811,235
	<hr/>	<hr/>	<hr/>
Accumulated depreciation			
At 1 January 2020	243,062	184,842	427,904
Charge for the year	21,625	36,738	58,363
	<hr/>	<hr/>	<hr/>
At 31 December 2020	264,687	221,580	486,267
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2020	1,172,143	152,825	1,324,968
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	1,193,768	177,615	1,371,383
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE KENNEL CLUB EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020 (continued)

5. DEBTORS

	2020 £	2019 £
Trade Debtors	9,824	38,264
VAT recoverable	28,541	516
Prepayments	1,543	1,543
	<u>39,908</u>	<u>40,323</u>

6. CREDITORS

	2020 £	2019 £
Trade creditors	62,045	48,061
Deferred income	9,453	46,146
Accruals	47,773	62,324
	<u>119,271</u>	<u>156,531</u>

7. RELATED PARTY TRANSACTIONS

The Trustees received no remuneration in connection with their duties during the period. Trustees expenses of £Nil (2019: £Nil) were incurred in the year.

Apart from transactions with the Kennel Club Limited, as disclosed in these financial statements. There were no related party transactions, as defined in Financial Reporting Standard 102.

8. LEASE COMMITMENTS

The Trust entered into a lease arrangement with the Royal Agricultural Society of England in 2008 to lease the venue at Stoneleigh Park for a period of 99 years at an annual peppercorn rent (if demanded).