
HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

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HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees

K Ahl (resigned 31 May 2022)
L Byrnes (resigned 1 February 2022)
J Gibson
S Morgan (resigned 15 March 2022)
R Oren
L Patasic

Company registered number

06283794

Charity registered number

1121441

Registered office

9 - 10 Harvey Road
Cambridge
CB1 2ET

Accountants

M Hewett FCA DChA
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

Scottish Widows
67 Morrison Street
Edinburgh
EH3 8YJ

Nursery Manager

S Baldry

Deputy Manager

M Griffin
M Guy

HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 October 2021 to 30 September 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Nursery has 6 main objectives to its operation:

- Our main objective is to provide the children in our care with a happy, safe and stimulating environment in which to grow and learn.
- Ensure the nursery is staffed with appropriately qualified, motivated and experienced staff to deliver the Early Years Foundation Stage requirements required by the nursery.
- Ensure the nursery meets all legal requirements, the Early Years Foundation standards, the Quality Framework requirements and achieves as high a level rating it can under the OFSTED regulatory body.
- Ensure the nursery is always at maximum capacity and attempt to avoid non usage of places.
- Support families using the nursery service.
- Continue to improve information access for parents and carers.

In order to ensure that everything we undertake is in line with recognised equality of opportunity quality standards and to provide for the welfare of all our service users, members and participants, all of our work will be informed through our policies and statements which have been developed in line with legal requirements:

- Safeguarding Children and Child Protection
- Whistle Blowing
- Health and Safety
- Managing Illness and Administering Medicines
- Confidentiality and Client Access to Records
- Privacy Policy
- Complaints and Compliments
- Food, Nutrition and Celebrations Policy
- Parents Guide to the Early Years Foundation Stage Framework
- Employee Learning and Development
- Safer Recruitment
- Student Policy
- Nappy Changing and Intimate Care Policy
- Biting
- Use of Mobile Phones, Cameras and Technological Devices
- Inclusion and Equality
- Fire Safety
- Lock Down Policy
- CCTV Policy
- Adverse Weather
- Sun Care Policy

HARVEY ROAD DAY NURSERY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and activities (CONTINUED)

- Parent/Carer Involvement Policy
- Achieving Positive Behaviour & Well Being
- Monitoring Staff Behaviour
- Supporting Children with Special Needs
- Conflict Resolution
- Emotional Health and Wellbeing
- Covid-19 Contingency Plan

An up to date Policy and Procedures book is in each room, office and staff room. New parents are also directed to the website which is regularly updated.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Nursery is inspected by OFSTED and will aim to respond appropriately and within reasonable timeframes to any issues raised. Staff and Trustees as well as parents are involved with this process and feedback is made available to each representative party. The nursery was not inspected by OFSTED this year.

The Nursery actively seeks feedback from parents and stakeholders. Regular meetings are held with the Hundred Houses Society—the owner and manager of the Nursery building. Parents are kept informed of nursery activities and their child's development specifically via email or Tapestry, the nursery's online portal for parents and staff to share information.

The Nursery Manager operates a continual process of place management and monitors our waiting list for places. She alerts the Board of Management to any unfilled nursery places and advises what is being done to reach maximum capacity.

Achievements and performance

a. Review of activities

The children enjoyed various celebrations throughout the year. Our photographer came in to take natural photographs of the children, which was very popular. The staff enjoyed punting and afternoon tea from donations from parents in July. Blessed with a beautiful sunny day, a good time was had by all. On the 2 October, all staff completed their First Aid Training. The younger children enjoyed a Zoom visit from Father Christmas. Father Christmas made a personal visit to the Polar room and stayed for tea.

b. Renovations & environment

We purchased a new tumble drier for the nursery in March.

We are in the process of updating all the fans in the rooms as air conditioning is now not possible due to the increased cost and planning issues.

HARVEY ROAD DAY NURSERY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (CONTINUED)

c. Parent participation

The nursery organised a Bags 2 School fundraising event, which proved to be a good event and two more of these have been organised for the coming year.

A summer social event was enjoyed by parents, children and staff with over 100 attendees. Afternoon tea and activities were enjoyed by all.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

We continue to have a full waiting list and places are full at all times. The nursery continues to monitor its outgoings very closely, especially food costs that are kept as low as possible by frequently shopping around.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

We are aiming to retain free reserves equivalent to 4-5 months turnover (£210,000). As at 30 September 2022, reserves were not at that level, so efforts are being made to increase these reserves in 2023. We continue to hold our reserves in cash, split between our accounts.

c. Financial position and performance

The Statement of Financial Activities covers the period 1 October 2021 to 30 September 2022. The detailed results of the period's operations are set out in the attached financial statements. Income for the year was £406,075, which comprised £402,779 (2021: £469,414) from parents' fees and grant income, £796 (2021: £332) from bank interest, £500 (2021: £541) from donations and £2,000 (2021: £7,885) from government grants. Expenditure amounted to £429,683 (2021: £509,393), of which £397,805 (2021: £477,352) related to direct costs and £31,878 (2021: £32,041) related to support and governance costs. There was a net outflow of funds for the period of £23,608 (2021: outflow £31,221). The retained reserves at 30 September 2022 amounted to £164,963 (2021: £188,571).

Nursery Fees continue to be the main source of income. Areas of expenditure have already been mentioned in the Review of Activities section as we continue to maintain and develop the nursery facilities.

The Nursery receives the use of premises, which are leased from a social housing provider in Cambridge. As a social housing provider, the landlord does not let out properties at a market rent and therefore due to the nature of the property the landlord is not able to determine a market rent. No in-kind donation for rent has therefore been included in these financial statements.

HARVEY ROAD DAY NURSERY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

a. Constitution

Harvey Road Day Nursery Limited is registered as a charitable company limited by guarantee (registered number 06283794) and was set up by a Memorandum of Association on 18 June 2007. It is a registered charity, number 1121441.

The principal object of the charity is to establish and carry on a nursery school ("the Nursery") for the inhabitants of Cambridgeshire and the neighbouring counties where children may be educated and to use the Nursery as a childcare centre for the inhabitants of Cambridgeshire and the neighbouring counties where children may be cared for.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are appointed by the members by ordinary resolution. The Trustees must stand down after the first year of operation and will then offer themselves for re-election at the first annual general meeting. Trustees will then retire in rotation and may be re-elected at subsequent annual general meetings.

The Trustees themselves may also appoint a person who is willing to act as a Trustee. A Trustee so appointed must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.

c. Organisational structure and decision-making policies

The Trustees of the Charity, operating as a Board of Management, determine strategic priorities and oversee the financial management of the Charity. The day to day running of the Nursery is delegated by the Board of Management to the Nursery Manager and her deputies and staff. The Board of Management meets every two months to review the performance of the Nursery and consider issues which arise which affect the running of the Nursery.

d. Trustees

The Trustees who served during the year were:

K Ahl (resigned 31 May 2022)
L Byrnes (resigned 1 February 2022)
J Gibson
S Morgan (resigned 15 March 2022)
R Oren
L Patasic

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The current risk mitigations have been carefully reconsidered in 2020/21 in light of the Covid-19 pandemic and government recommendations on infection control measures which have limited the opening of the nursery.

HARVEY ROAD DAY NURSERY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Plans for future periods

We are updating fans in all areas of the nursery to improve air quality in the building for the benefit of the children and staff.

We are also undertaking improvements to the Koala room bathroom and steadily increasing staffing levels and child numbers.

Future proofing our nursery through our already successful apprenticeship scheme with Cambridge Regional College.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
J Gibson

Date:

HARVEY ROAD DAY NURSERY LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARVEY ROAD DAY NURSERY LIMITED ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Mr M Hewett
Peters Elworthy & Moore, Cambridge, CB1 2LA

FCA DChA

HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	3	500	-	500	541
Charitable activities	4	376,531	26,248	402,779	469,414
Investments	5	796	-	796	332
Other income	6	2,000	-	2,000	7,885
TOTAL INCOME		379,827	26,248	406,075	478,172
EXPENDITURE ON:					
Charitable activities	7	403,435	26,248	429,683	509,393
TOTAL EXPENDITURE		403,435	26,248	429,683	509,393
NET MOVEMENT IN FUNDS		(23,608)	-	(23,608)	(31,221)
RECONCILIATION OF FUNDS:					
Total funds brought forward		186,044	2,527	188,571	219,792
Net movement in funds		(23,608)	-	(23,608)	(31,221)
TOTAL FUNDS CARRIED FORWARD		162,436	2,527	164,963	188,571

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06283794

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	16,096	20,372
		16,096	20,372
CURRENT ASSETS			
Debtors	13	1,024	4,558
Cash at bank and in hand		216,730	236,970
		217,754	241,528
Creditors: amounts falling due within one year	14	(68,887)	(73,329)
NET CURRENT ASSETS		148,867	168,199
TOTAL NET ASSETS		164,963	188,571
CHARITY FUNDS			
Restricted funds	15	2,527	2,527
Unrestricted funds	15	162,436	186,044
TOTAL FUNDS		164,963	188,571

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J Gibson

Date:

The notes on pages 10 to 23 form part of these financial statements.

HARVEY ROAD DAY NURSERY LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. GENERAL INFORMATION

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

The functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harvey Road Day Nursery Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

We continue to have a full waiting list and places are full at all times. The nursery continues to monitor its outgoings very closely, especially food costs that are kept as low as possible by frequently shopping around.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HARVEY ROAD DAY NURSERY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Parent fees are recognised in the period to which they relate, with any fees received in advance being deferred.

Donations are recognised in the period in which they are received.

Income received under the Coronavirus Job Retention Scheme is matched to the salary costs that have been incurred in the period. Income and expenditure are shown separately and are not netted off.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs including governance costs are those costs incurred directly in support of expenditure on the objects of the Charity and include overheads incurred in the running of the Nursery. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.5 GOVERNMENT GRANTS

Government grants other than for tangible fixed assets are credited to the Statement of Financial Activities as the related expenditure is incurred.

HARVEY ROAD DAY NURSERY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Property improvements	- 10% - 33.33% straight line
Office equipment	- 20% straight line

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HARVEY ROAD DAY NURSERY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.11 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM DONATIONS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	500	-	500	541
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL 2021	176	365	541	
	<hr/>	<hr/>	<hr/>	

The nursery operates from premises in Cambridge, leased from a social housing provider with a peppercorn rent. As a social housing provider, the landlord does not let out properties at a market rent and therefore due to the nature of the property the landlord is not able to determine a market rent. No in-kind donation for rent has therefore been included in these financial statements.

HARVEY ROAD DAY NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Education and milk grant	-	26,248	26,248	40,046
Parents fees	376,531	-	376,531	429,368
	<u>376,531</u>	<u>26,248</u>	<u>402,779</u>	<u>469,414</u>
TOTAL 2021	<u>429,368</u>	<u>40,046</u>	<u>469,414</u>	

5. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	796	796	332
	<u>796</u>	<u>796</u>	<u>332</u>
TOTAL 2021	<u>332</u>	<u>332</u>	

6. OTHER INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants	2,000	2,000	7,885
	<u>2,000</u>	<u>2,000</u>	<u>7,885</u>
TOTAL 2021	<u>7,885</u>	<u>7,885</u>	

In the previous year, £7,885 was received in respect of the Coronavirus Job Retention Scheme.

HARVEY ROAD DAY NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Nursery school education	403,435	26,248	429,683	509,393
	<u>403,435</u>	<u>26,248</u>	<u>429,683</u>	<u>509,393</u>
TOTAL 2021	<u>469,347</u>	<u>40,046</u>	<u>509,393</u>	

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Nursery school education	397,805	31,878	429,683	509,393
	<u>397,805</u>	<u>31,878</u>	<u>429,683</u>	<u>509,393</u>
TOTAL 2021	<u>477,352</u>	<u>32,041</u>	<u>509,393</u>	

HARVEY ROAD DAY NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Nursery school education 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	311,458	311,458	370,508
Depreciation	4,277	4,277	4,427
Equipment	2,273	2,273	2,453
Staff training and welfare	316	316	2,729
Cleaning	18,890	18,890	21,728
Premises costs	47,243	47,243	46,401
Food and chef costs	8,974	8,974	16,355
Bank charges	293	293	4,104
Advertising and recruitment costs	2,251	2,251	5,874
Stationery	293	293	271
Subscriptions	1,537	1,537	2,502
	<u>397,805</u>	<u>397,805</u>	<u>477,352</u>
TOTAL 2021	<u>477,352</u>	<u>477,352</u>	

HARVEY ROAD DAY NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Nursery school education 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	21,520	21,520	21,261
Telephone and internet	2,259	2,259	2,281
Computer costs	982	982	2,020
Payroll costs	2,022	2,022	1,847
Accountancy fees - governance	5,095	5,095	4,632
	<u>31,878</u>	<u>31,878</u>	<u>32,041</u>
TOTAL 2021	<u>32,041</u>	<u>32,041</u>	

9. INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,056	2,778
Fees payable to the Charity's independent examiner in respect of: Accountancy services	<u>2,040</u>	<u>1,854</u>

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	311,235	361,238
Social security costs	17,866	23,525
Contribution to defined contribution pension schemes	3,877	7,006
	<u>332,978</u>	<u>391,769</u>

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10. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Nursery staff	20	22
Administration	1	1
	<hr/> 21 <hr/>	<hr/> 23 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the Trustees and the Manager and two Deputy Managers. The Trustees all give their time and expertise without any kind of remuneration or other benefit in kind (2021: £Nil). The total employment benefits of key management personnel including pension contributions and employers' national insurance was £104,272 (2021: £91,639).

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2021	75,410
At 30 September 2022	<u>75,410</u>
DEPRECIATION	
At 1 October 2021	55,038
Charge for the year	4,276
At 30 September 2022	<u>59,314</u>
NET BOOK VALUE	
At 30 September 2022	<u>16,096</u>
At 30 September 2021	<u>20,372</u>

13. DEBTORS

	2022 £	2021 £
Trade debtors	227	2,386
Other debtors	665	-
Prepayments and accrued income	132	2,172
	<u>1,024</u>	<u>4,558</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Payments received on account	1,238	2,833
Trade creditors	10,370	10,636
Other taxation and social security	4,139	4,836
Other creditors (including £31,006 deposits held)	31,006	34,726
Accruals and deferred income	22,134	20,298
	<u>68,887</u>	<u>73,329</u>
	<u>68,887</u>	<u>73,329</u>
	2022	2021
	£	£
Deferred income at 1 October 2021	4,596	5,947
Resources deferred during the year	3,188	4,596
Amounts released from previous periods	(4,596)	(5,947)
	<u>3,188</u>	<u>4,596</u>
	<u>3,188</u>	<u>4,596</u>

Resources deferred during the year relate to Education grant income.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
UNRESTRICTED FUNDS				
General Funds	186,044	379,827	(403,435)	162,436
RESTRICTED FUNDS				
Milk Fund	-	1,461	(1,461)	-
Education Grant Fund	-	24,787	(24,787)	-
Donations Fund	2,527	-	-	2,527
	2,527	26,248	(26,248)	2,527
TOTAL OF FUNDS	188,571	406,075	(429,683)	164,963

The Education and Milk grants are received in respect of certain periods and are recognised as both income and expenditure in those periods. They are given for the specific purpose as described and have been spent accordingly.

The Donations fund represents donations received and made available for specific events such as the Christmas party and various trips for the children.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
UNRESTRICTED FUNDS				
General Funds	217,630	437,761	(469,347)	186,044
RESTRICTED FUNDS				
Milk Fund	-	1,656	(1,656)	-
Education Grant Fund	-	38,390	(38,390)	-
Donations Fund	2,162	365	-	2,527
	2,162	40,411	(40,046)	2,527
TOTAL OF FUNDS	219,792	478,172	(509,393)	188,571

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	16,096	-	16,096
Current assets	215,227	2,527	217,754
Creditors due within one year	(68,887)	-	(68,887)
TOTAL	162,436	2,527	164,963

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**NOTES TO THE FINANCIAL STATEMENTS
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16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	20,372	-	20,372
Current assets	239,001	2,527	241,528
Creditors due within one year	(73,329)	-	(73,329)
TOTAL	186,044	2,527	188,571

17. PENSION COMMITMENTS

The nursery operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the nursery in an independently administered fund. The pension cost charge represents contributions payable by the nursery to the fund and amounted to £3,877 (2021: £7,006). At the balance sheet date there were prepaid contributions of £665 (2021: £738 outstanding).

18. OPERATING LEASE COMMITMENTS

At 30 September 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	2,215	4,405
Later than 1 year and not later than 5 years	5,635	5,376
Later than 5 years	6,840	6,840
	14,690	16,621

The nursery leases premises from a social housing provider. The lease allows for payment of a peppercorn rent, although this has not been invoiced for some years. The nursery has a commitment to contribute to the Housing Cyclical Budget of £475 plus VAT twice a year, which is included within the above figures.

19. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2022.