

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
BENZI DUNNER SCHOOLS TRUST**

Martin+Heller
5 North End Road
London
NW11 7RJ

BENZI DUNNER SCHOOLS TRUST

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BENZI DUNNER SCHOOLS TRUST

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.

To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.

To promote the relief of poverty amongst persons of the Jewish faith.

To further such other charitable purposes which the trustees may determine are connected with the above clauses.

Significant activities

During the year, grants to schools and other charities amounted to £653,640 (2020: £594,317), in addition to regular distributions the charity also offered capital grants to schools on a match funding basis.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system.

The charity's trustees believe that reserves have to be maintained at a level equivalent to the donors donations, in order to be available to be distributed on the basis of their wishes.

During the year, the charity's incoming resources were exceeded by the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There has been an average of 2 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must have at least 2 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The entire board meets on a regular basis, at least quarterly or more if required.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121439

BENZI DUNNER SCHOOLS TRUST

**Report of the Trustees
for the Year Ended 31 August 2021**

Principal address

1 Albert Road
London
NW4 2SH

Trustees

Mr J Pearlman (resigned 30.10.20)
Rabbi D Stern
Rabbi S M Winegarten

Independent Examiner

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rabbi D Stern - Trustee

**Independent Examiner's Report to the Trustees of
BENZI DUNNER SCHOOLS TRUST**

Independent examiner's report to the trustees of BENZI DUNNER SCHOOLS TRUST

I report to the charity trustees on my examination of the accounts of BENZI DUNNER SCHOOLS TRUST (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date:

BENZI DUNNER SCHOOLS TRUST**Statement of Financial Activities
for the Year Ended 31 August 2021**

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	499,073	916,764
EXPENDITURE ON			
Charitable activities	3		
Donations made		653,640	594,317
Printing and advert		15,837	23,050
Other		<u>6,600</u>	<u>6,600</u>
Total		<u>676,077</u>	<u>623,967</u>
NET INCOME/(EXPENDITURE)		(177,004)	292,797
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>603,768</u>	<u>310,971</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>426,764</u></u>	<u><u>603,768</u></u>

The notes form part of these financial statements

BENZI DUNNER SCHOOLS TRUST**Balance Sheet
31 August 2021**

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		426,764	603,768
NET CURRENT ASSETS		<u>426,764</u>	<u>603,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>426,764</u>	<u>603,768</u>
NET ASSETS		<u>426,764</u>	<u>603,768</u>
FUNDS	8		
Unrestricted funds		<u>426,764</u>	<u>603,768</u>
TOTAL FUNDS		<u>426,764</u>	<u>603,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rabbi D Stern - Trustee

BENZI DUNNER SCHOOLS TRUST**Cash Flow Statement
for the Year Ended 31 August 2021**

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(177,004)</u>	<u>292,797</u>
Net cash (used in)/provided by operating activities		<u>(177,004)</u>	<u>292,797</u>
Change in cash and cash equivalents in the reporting period		(177,004)	292,797
Cash and cash equivalents at the beginning of the reporting period		<u>603,768</u>	<u>310,971</u>
Cash and cash equivalents at the end of the reporting period		<u>426,764</u>	<u>603,768</u>

The notes form part of these financial statements

BENZI DUNNER SCHOOLS TRUST**Notes to the Cash Flow Statement
for the Year Ended 31 August 2021**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(177,004)	292,797
Adjustments for:		
Net cash (used in)/provided by operations	<u>(177,004)</u>	<u>292,797</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20	Cash flow	At 31/8/21
	£	£	£
Net cash			
Cash at bank	<u>603,768</u>	<u>(177,004)</u>	<u>426,764</u>
	<u>603,768</u>	<u>(177,004)</u>	<u>426,764</u>
Total	<u><u>603,768</u></u>	<u><u>(177,004)</u></u>	<u><u>426,764</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Donations	<u>499,073</u>	<u>916,764</u>

BENZI DUNNER SCHOOLS TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Donations made	-	653,640	653,640
Printing and advert	15,837	-	15,837
	<u>15,837</u>	<u>653,640</u>	<u>669,477</u>

4. GRANTS PAYABLE

	31.8.21 £	31.8.20 £
Donations made	<u>653,640</u>	<u>594,317</u>
The total grants paid to institutions during the year was as follows:		
	31.8.21 £	31.8.20 £
Grants to institutions	<u>653,640</u>	<u>594,317</u>

Total grants paid is comprised as follows:

AMUD HATZDOKOH TRUST	19,458
BEIS CHINUCH PRIMARY SCHOOL	6,668
BEIS HAMEDRASH YISSOCHOR DOV	6,780
BEIS SHMUEL SYNAGOGUE	5,922
BEIS SOROH SCHENEIRER	20,588
BEIS YAAKOV GRAMMAR SCHOOL	11,034
BEIS YAAKOV PRIMARY SCHOOL	11,115
BNOS BEIS YAAKOV PRIMARY SCHOOL	11,663
COLLEL CHIBATH YERUSHALAYIM	9,080
FRIENDS OF KUPAT HAKOHOL KIRYAT SEFER	5,275
GGBH	5,424
HASMONEAN HIGH SCHOOL	47,845
HASMONEAN PRIMARY SCHOOL	7,281
INDEPENDENT JEWISH DAY SCHOOL	5,865
KEREN HATZOLAS DOROS ALEI SIACH	7,775
KOLEL SHOMRE HACHOMOS	8,539
MATONO	5,469
MENORAH FOUNDATION	12,176
MENORAH GRAMMAR SCHOOL	23,468
MENORAH HIGH SCHOOL	14,073
MENORAH PRIMARY SCHOOL	8,006
NER YISRAEL	5,384
NOAM PRIMARY SCHOOL	8,567
PARDES HOUSE GRAMMAR SCHOOL	13,467
PARDES HOUSE PRIMARY SCHOOL	16,434
SHIR CHESED BEIS YISROEL	11,155
SHIRAS DEVORAH HIGH SCHOOL	8,221
SUPPORT THE CHARITY WORKER	74,051
TALMUD TORAH TIFERES SHLOMO	12,564
TASHBAR OF EDGWARE	9,042

BENZI DUNNER SCHOOLS TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****4. GRANTS PAYABLE - continued**

TIFERES GIRLS HIGH SCHOOL	8,232
TORAH TEMIMAH PRIMARY SCHOOL	16,956
TORAH VODAAS PRIMARY SCHOOL	13,004
TS TRUST	9,114
WST TOMCHEI SHABBOS	18,314
YESAMACH LEVAV TRUST	8,072
YISHAYE ADLER MEMORIAL FUND	7,015
OTHER DONATIONS LESS THAN £5,000	<u>160,544</u>
	<u><u>653,640</u></u>

5. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>6,600</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	916,764
EXPENDITURE ON	
Charitable activities	
Donations made	594,317
Printing and advert	23,050
Other	<u>6,600</u>
Total	<u>623,967</u>
NET INCOME	292,797
RECONCILIATION OF FUNDS	
Total funds brought forward	310,971

BENZI DUNNER SCHOOLS TRUST
**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**
7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

603,768

8. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	603,768	(177,004)	426,764
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>603,768</u>	<u>(177,004)</u>	<u>426,764</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,073	(676,077)	(177,004)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>499,073</u>	<u>(676,077)</u>	<u>(177,004)</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	310,971	292,797	603,768
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>310,971</u>	<u>292,797</u>	<u>603,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	916,764	(623,967)	292,797
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	916,764	(623,967)	292,797

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BENZI DUNNER SCHOOLS TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	310,971	115,793	426,764
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>310,971</u>	<u>115,793</u>	<u>426,764</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,415,837	(1,300,044)	115,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,415,837</u>	<u>(1,300,044)</u>	<u>115,793</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

BENZI DUNNER SCHOOLS TRUST**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>499,073</u>	<u>916,764</u>
Total incoming resources	499,073	916,764
EXPENDITURE		
Charitable activities		
Advertisement, printing and stationery	15,837	23,050
Grants to institutions	<u>653,640</u>	<u>594,317</u>
	669,477	617,367
Support costs		
Governance costs		
Bookkeeping	<u>6,600</u>	<u>6,600</u>
Total resources expended	<u>676,077</u>	<u>623,967</u>
Net (expenditure)/income	<u>(177,004)</u>	<u>292,797</u>