# THE BENZI DUNNER SCHOOLS TRUST

England & Wales · Charity number 1121439

## Details

| | |
|---|---|
| Other names | NORTHWEST SCHOOLS COMMUNITY TRUST FUND, BEST |
| Status | Registered |
| Legal form | Other |
| Registered | 2007-10-31 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | First Floor<br>94 Stamford Hill<br>London<br>N16 6XS |
| Phone | 00 |
| Email | info@togetherworksbest.org |
| Website | www.togetherworksbest.org |

## Activities

**Objects:** OBJECTS THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ("THE OBJECTS":-(A) TO HELP ESTABLISH SUPPORT AND MAINTAIN TORAH EDUCATION INSTITUTIONS AND TO GENERALLY FURTHER PROMOTE ALL ACTIVITIES IN CONNECTION THEREWITH.(B) TO PROMOTE AND ADVANCE RELIGION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM.(C) TO PROMOTE THE RELIEF OF POVERTY AMONGST PERSONS OF THE JEWISH FAITH.(D) TO FURTHER SUCH OTHER CHARITABLE PURPOSES WHICH THE TRUSTEES MAY DETERMINE ARE CONNECTED WITH THE ABOVE CLAUSES.

**Activities:** The Benzi Dunner Schools Trust has been set up to help schools in NW London amongst other charitable activities.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: NATIONALLY IN ENGLAND AND WALES.
- Barnet

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-08-31 | £1,097,697 | £1,100,441 | £799,979 | 0 |
| 2024-08-31 | £1,099,276 | £947,549 | £802,723 | 0 |
| 2023-08-31 | £1,066,282 | £1,004,015 | £650,996 | 0 |
| 2022-08-31 | £989,348 | £827,383 | £588,729 | 0 |
| 2021-08-31 | £499,073 | £676,077 | - | - |
| 2020-08-31 | £916,764 | £623,967 | £603,768 | 0 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| RABBI DAVID STERN | | |
| RABBI SHIMON WINEGARTEN | | |

THE BENZI DUNNER SCHOOLS TRUST

England & Wales - Charity number 1121439

# Accounts

REGISTERED CHARITY NUMBER: 1121439

# THE BENZI DUNNER SCHOOLS TRUST

## REPORT OF THE TRUSTEES AND

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 AUGUST 2025

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

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# FOR THE YEAR ENDED 31 AUGUST 2025

## REFERENCE AND ADMINISTRATIVE DETAILS
## FOR THE YEAR ENDED 31 AUGUST 2025

| | |
|---|---|
| **TRUSTEES** | Rabbi S Weingarten<br>Rabbi D Stern |
| **PRINCIPAL ADDRESS** | 1 Albert Road<br>London<br>NW4 2SH |
| **REGISTERED CHARITY NUMBER** | 1121439 |
| **AUDITORS** | Sugarwhite Meyer Accountants Ltd<br>Chartered Accountants & Statutory Auditor<br>First Floor<br>94 Stamford Hill<br>London<br>N16 6XS |
| **BANKERS** | National Westminster Bank Plc<br>21 Golders Green Road<br>London<br>NW11 8EB |

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 AUGUST 2025

## REFERENCE AND ADMINISTRATIVE INFORMATION
The information is shown on page 1 of the financial statements and forms part of this report.

## OBJECTIVES AND ACTIVITIES
### Objectives and aims
The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.
- To help establish support and maintain Torah education institutions and to generally further promote all activities connection therewith.
- To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
- To promote the relief of poverty amongst persons of the Jewish faith.
- To further such other charitable purposes which the trustees may determine are connected with the above clauses.

### Public benefit
The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

### Grantmaking
Grants are made to charitable institutions and organisations which accord with the objects of the charity. On the restricted fund, grants are made in accordance with the wishes of the donor once sufficient checks are undertaken to ensure the recipient's objectives are both charitable and in line with the objectives of the charity.

## ACHIEVEMENTS AND PERFORMANCE
### Charitable activities
The trustees are satisfied with the results for the year. Income was materially in line with the previous year; grants paid to schools and other charities increased by 16% in comparison with the previous year. The charity derives its income from donations; the charity recorded a small deficit for the year which was funded from reserves. Grants made to schools and other charities amounted to £1,046,157 (2024: £901,940).

## FINANCIAL REVIEW
### Reserves policy
It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system. Reserves at the year end stood at £799,979 (2024: £802,723).

## FUTURE PLANS
The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

## STRUCTURE, GOVERNANCE AND MANAGEMENT
### Governing document
The charity is governed by a Declaration of Trust dated 3rd August 2007 and constitutes a Charitable Trust.

### Recruitment and appointment of new trustees
The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

### Organisational structure
The Board of Trustees must have at least two trustees serving at any one time. There is an administration committee dealing with fundraising and raising the charity's profile. The day-to-day running of the charity is by an administrator Meetings are held periodically throughout the year.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 June 2026 and signed on its behalf by:

Rabbi D Stern - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BENZI DUNNER SCHOOLS TRUST

**Opinion**

We have audited the financial statements of The Benzi Dunner Schools Trust (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.
We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

25 June 2026

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | 2025 Restricted fund £ | 2024 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 1,073,266 | 1,074,427 |
| Investment income | 3 | 24,431 | 24,849 |
| **Total** | | 1,097,697 | 1,099,276 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 4 | | |
| Grantmaking | | 1,046,157 | 901,940 |
| Printing and advertising | | 34,974 | 35,049 |
| Support | | 13,080 | 10,560 |
| Education fundraising promotion | | 6,230 | - |
| **Total** | | 1,100,441 | 947,549 |
| **NET INCOME/(EXPENDITURE)** | | (2,744) | 151,727 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 802,723 | 650,996 |
| **TOTAL FUNDS CARRIED FORWARD** | | 799,979 | 802,723 |

The notes form part of these financial statements

# BALANCE SHEET
## 31 AUGUST 2025

| | Notes | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 805,859 | 806,683 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 8 | (5,880) | (3,960) |
| **NET CURRENT ASSETS** | | 799,979 | 802,723 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 799,979 | 802,723 |
| **NET ASSETS** | | 799,979 | 802,723 |
| **FUNDS** | 9 | | |
| Restricted funds | | 799,979 | 802,723 |
| **TOTAL FUNDS** | | 799,979 | 802,723 |

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2026 and were signed on its behalf by:

Rabbi D Stern - Trustee

The notes form part of these financial statements

## THE BENZI DUNNER SCHOOLS TRUST

## CASH FLOW STATEMENT
## FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | (25,255) | 130,838 |
| Net cash (used in)/provided by operating activities | | (25,255) | 130,838 |
| **Cash flows from investing activities** | | | |
| Interest received | | 24,431 | 24,849 |
| Net cash provided by investing activities | | 24,431 | 24,849 |
| **Change in cash and cash equivalents in the reporting period** | | (824) | 155,687 |
| **Cash and cash equivalents at the beginning of the reporting period** | | 806,683 | 650,996 |
| **Cash and cash equivalents at the end of the reporting period** | | 805,859 | 806,683 |

The notes form part of these financial statements

# NOTES TO THE CASH FLOW STATEMENT
# FOR THE YEAR ENDED 31 AUGUST 2025

## 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|---|---|---|
| **Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)** | (2,744) | 151,727 |
| **Adjustments for:** | | |
| Interest received | (24,431) | (24,849) |
| Increase in creditors | 1,920 | 3,960 |
| **Net cash (used in)/provided by operations** | (25,255) | 130,838 |

## 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.9.24 £ | Cash flow £ | At 31.8.25 £ |
|---|---|---|---|
| **Net cash** | | | |
| Cash at bank | 806,683 | (824) | 805,859 |
| | 806,683 | (824) | 805,859 |
| **Total** | 806,683 | (824) | 805,859 |

The notes form part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 AUGUST 2025

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Going concern**
There are no material uncertainties about the charity's ability to continue.

## 2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Donations | 1,073,266 | 1,074,427 |

## 3. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 24,431 | 24,849 |

## 4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|---|---|---|---|---|
| Grantmaking | - | 1,046,157 | - | 1,046,157 |
| Printing and advertising | 34,974 | - | - | 34,974 |
| Support | - | - | 13,080 | 13,080 |
| Education fundraising promotion | - | 6,230 | - | 6,230 |
| | 34,974 | 1,052,387 | 13,080 | 1,100,441 |

## 5. GRANTS PAYABLE

| | 2025 £ | 2024 £ |
|---|---|---|
| Grantmaking | 1,046,157 | 901,940 |
| Education fundraising promotion | 6,230 | - |
| | 1,052,387 | 901,940 |

The total grants paid to institutions during the year was as follows:

| | 2025 £ | 2024 £ |
|---|---|---|
| Grants to institutions | 1,046,157 | 901,940 |

Total grants paid is comprised as follows:

| | |
|---|---|
| Achisomoch Aid Company Ltd | 5,523 |
| Ahavas Chesed Trust | 9,357 |
| Aid And Relief | 5,370 |
| Amud Hatzdokoh Trust | 96,111 |
| Ateres Beis Yaakov Ltd | 10,000 |
| Bait Limud Vchesed | 5,832 |
| Bederech Kovod | 17,881 |
| Beis Chinuch Primary School Ltd | 20,000 |
| Mechinah Golders Green Ltd | 10,360 |
| Beth Shmuel Synagogue Ltd | 7,306 |
| Beis Yaakov Primary School Foundation | 5,293 |
| Beth Jacob Grammar School For Girls Limited | 5,000 |
| Bnos Beis Yaakov Primary School Ltd | 10,000 |
| The Bridge Lane Beth Hamedrash | 8,760 |
| Beis Yaakov Primary School Foundation | 15,000 |
| CML - Chevras Mo'oz Ladol | 18,079 |
| Collel Chibath Yerushalayim, Rabbi Meir Baal Hanes Trust | 17,426 |
| Edgware Adath Yisroel Congregation Limited | 6,817 |
| Friends of Beis Soroh Shneirer | 8,227 |
| Friends Of Mercaz Hatorah Belz Macnivka | 12,438 |
| FUNDD | 5,129 |
| Jewish Teachers' Training College | 6,031 |
| Golders Green Beth Hamedrash Congregation | 6,397 |
| Hasmonean Primary School | 5,000 |
| Hendon Adath Yisroel Congregation | 9,945 |
| KHG | 6,299 |
| Kollel Shomre Hachomos | 9,126 |

## 5. GRANTS PAYABLE - continued

| | |
|---|---|
| Kupat Chaim V'chesed | 8,774 |
| Friends of Kupat Hakahal Kirhyat Sefer | 10,324 |
| Menorah Foundation | 10,000 |
| Menorah High School for Girls | 10,000 |
| The Menorah Primary School | 20,000 |
| Mercaz Chasidei Wiznitz Trust | 11,165 |
| MGS Charitable Trust | 10,000 |
| Mifal Hachesed Vehatzedokoh | 8,990 |
| Mifal Tzedoko V'cheshed Limited | 6,554 |
| Mowbray Buildings Ltd | 10,000 |
| Nancy Reuben Primary School | 10,000 |
| Ner Yisrael | 6,188 |
| Ner Yisrael Gemach | 6,149 |
| Noam Educational Trust | 10,000 |
| NWLJ Schools Planning Committee | 5,000 |
| NWSS - Hagers | 11,879 |
| One Heart - Lev Echod | 17,329 |
| PHGS Foundation Ltd | 8,556 |
| Reb Shayale's Tzeduke | 11,280 |
| Shiras Devorah Ltd | 15,000 |
| String Of Pearls | 10,000 |
| Support The Charity Worker | 5,999 |
| TS Trust | 9,436 |
| Talmud Torah Education Ltd | 5,513 |
| Tiferes High School Ltd | 20,000 |
| Talmud Torah Tiferes Shlome Trust | 26,784 |
| Toirem | 20,733 |
| Torah (5759) Limited | 7,664 |
| Torah Temimoh Primary School | 10,000 |
| Torah Vodaas Ltd | 25,263 |
| WST Charity Ltd | 40,324 |
| Yad Vochessed Association Limited | 12,563 |
| Yesamach Levav | 16,062 |
| Yishaya Adler Memorial Fund | 15,759 |
| Others below £5,000 | 270,162 |
| | 1,046,157 |

## 6. SUPPORT COSTS

| | Governance costs £ |
|---|---|
| Support | 13,080 |

## 6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

**Governance costs**

| | 2025<br>Support<br>£ | 2024<br>Total activities<br>£ |
|---|---|---|
| Auditors' remuneration | 3,960 | 3,960 |
| Auditors' remuneration for non audit work | 1,920 | - |
| Bookkeeping | 7,200 | 6,600 |
| | 13,080 | 10,560 |

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Other creditors | 5,880 | 3,960 |

## 9. MOVEMENT IN FUNDS

| | At 1.9.24<br>£ | Net movement in funds<br>£ | At 31.8.25<br>£ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 802,723 | (2,744) | 799,979 |
| **TOTAL FUNDS** | 802,723 | (2,744) | 799,979 |

Net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 1,097,697 | (1,100,441) | (2,744) |
| **TOTAL FUNDS** | 1,097,697 | (1,100,441) | (2,744) |

## 9. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds**

| | At 1.9.23<br>£ | Net movement in funds<br>£ | At 31.8.24<br>£ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 650,996 | 151,727 | 802,723 |
| **TOTAL FUNDS** | 650,996 | 151,727 | 802,723 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 1,099,276 | (947,549) | 151,727 |
| **TOTAL FUNDS** | 1,099,276 | (947,549) | 151,727 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

# Accounts

REGISTERED CHARITY NUMBER: 1121439

# REPORT OF THE TRUSTEES AND

# FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 AUGUST 2024

# FOR

# THE BENZI DUNNER SCHOOLS TRUST

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

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# FOR THE YEAR ENDED 31 AUGUST 2024

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES
The trustees shall hold the trust fund and its income upon trust to apply them for the following objects:
- To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.
- To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
- To promote the relief of poverty amongst persons of the Jewish faith.
- To further such other charitable purposes which the trustees may determine are connected with the above clauses.

## ACHIEVEMENT AND PERFORMANCE
### Charitable activities
The trustees are satisfied with the results for the year. The charity derives its income from donations; the charity recorded a surplus for the year. Grants made to schools and other charities amounted to £901,940 (2023: £962,003).

### Public benefit
The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

### Grantmaking
Grants are made to charitable institutions and organisations which accord with the objects of the charity. On the restricted fund, grants are made in accordance with the wishes of the donor once sufficient checks are undertaken to ensure the recipient's objectives are both charitable and in line with the objectives of the charity.

## FINANCIAL REVIEW
### Reserves policy
It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system. Reserves at the year end stood at £802,723 (2023 - £650,996).

## FUTURE PLANS
The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

## STRUCTURE, GOVERNANCE AND MANAGEMENT
### Governing document
The charity is governed by a declaration of trust dated 3rd August 2007 and constitutes a Charitable Trust.

### Risk management
The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

### Organisational structure
The Board of Trustees must have at least two trustees serving at any one time. There is an administration committee dealing with fundraising and raising the charity's profile. The day-to-day running of the charity is by an administrator. Meetings are held periodically throughout the year.

### Induction and training of new trustees
The power to appoint new trustees is vested in the continuing board. All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 AUGUST 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**
**Registered Charity number**
1121439

**Principal address**
1 Albert Road
London
NW4 2SH

**Trustees**
Rabbi S Weingarten
Rabbi D Stern

**Auditors**
Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

**Bankers**
National Westminster Bank Plc
21 Golders Green Road
London
NW11 8EB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 June 2025 and signed on its behalf by:

Rabbi D Stern - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BENZI DUNNER SCHOOLS TRUST

**Opinion**
We have audited the financial statements of The Benzi Dunner Schools Trust (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

-Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

-There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

30 June 2025

## THE BENZI DUNNER SCHOOLS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 AUGUST 2024

| | Notes | 2024 Restricted fund £ | 2023 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 1,074,427 | 1,061,830 |
| Investment income | 3 | 24,849 | 4,452 |
| **Total** | | 1,099,276 | 1,066,282 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 4 | | |
| Grantmaking | | 901,940 | 962,003 |
| Printing and advertising | | 35,049 | 34,212 |
| Support | | 10,560 | 7,800 |
| **Total** | | 947,549 | 1,004,015 |
| **NET INCOME** | | 151,727 | 62,267 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 650,996 | 588,729 |
| **TOTAL FUNDS CARRIED FORWARD** | | 802,723 | 650,996 |

The notes form part of these financial statements

## THE BENZI DUNNER SCHOOLS TRUST

## BALANCE SHEET
## 31 AUGUST 2024

| | Notes | 2024 Restricted fund £ | 2023 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 806,683 | 650,996 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 8 | (3,960) | - |
| **NET CURRENT ASSETS** | | 802,723 | 650,996 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 802,723 | 650,996 |
| **NET ASSETS** | | 802,723 | 650,996 |
| **FUNDS** | 9 | | |
| Restricted funds | | 802,723 | 650,996 |
| **TOTAL FUNDS** | | 802,723 | 650,996 |

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2025 and were signed on its behalf by:

Rabbi D Stern - Trustee

## THE BENZI DUNNER SCHOOLS TRUST

## CASH FLOW STATEMENT
## FOR THE YEAR ENDED 31 AUGUST 2024

| | Notes | 2024<br>£ | 2023<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 130,838 | 57,815 |
| Net cash provided by operating activities | | 130,838 | 57,815 |
| **Cash flows from investing activities** | | | |
| Interest received | | 24,849 | 4,452 |
| Net cash provided by investing activities | | 24,849 | 4,452 |
| **Change in cash and cash equivalents in the reporting period** | | 155,687 | 62,267 |
| **Cash and cash equivalents at the beginning of the reporting period** | | 650,996 | 588,729 |
| **Cash and cash equivalents at the end of the reporting period** | | 806,683 | 650,996 |

The notes form part of these financial statements

## NOTES TO THE CASH FLOW STATEMENT
## FOR THE YEAR ENDED 31 AUGUST 2024

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Net income for the reporting period (as per the Statement of Financial Activities)** | 151,727 | 62,267 |
| **Adjustments for:** | | |
| Interest received | (24,849) | (4,452) |
| Increase in creditors | 3,960 | - |
| **Net cash provided by operations** | 130,838 | 57,815 |

### 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.9.23<br>£ | Cash flow<br>£ | At 31.8.24<br>£ |
|---|---|---|---|
| **Net cash** | | | |
| Cash at bank | 650,996 | 155,687 | 806,683 |
| | 650,996 | 155,687 | 806,683 |
| **Total** | 650,996 | 155,687 | 806,683 |

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 AUGUST 2024

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Going concern**
There are no material uncertainties about the charity's ability to continue.

### 2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Donations | 1,074,427 | 1,061,830 |

## 3. INVESTMENT INCOME

| | 2024 £ | 2023 £ |
|---|---|---|
| Deposit account interest | 24,849 | 4,452 |

## 4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|---|---|---|---|---|
| Grantmaking | - | 901,940 | - | 901,940 |
| Printing and advertising | 35,049 | - | - | 35,049 |
| Support | - | - | 10,560 | 10,560 |
| | 35,049 | 901,940 | 10,560 | 947,549 |

## 5. GRANTS PAYABLE

| | 2024 £ | 2023 £ |
|---|---|---|
| Grantmaking | 901,940 | 962,003 |

The total grants paid to institutions during the year was as follows:

| | 2024 £ | 2023 £ |
|---|---|---|
| Grants to institutions | 901,940 | 962,003 |

Total grants paid is comprised as follows:

| | |
|---|---|
| Ahavas Chesed Trust | 10,847 |
| Alymos Limited | 6,812 |
| Amud Hatzdokoh Trust | 83,013 |
| Ateres Beis Yaakov Limited | 10,000 |
| Bederech Kovod | 17,486 |
| Beis Hamedrash Ohr Chodosh | 5,273 |
| Beis Hamedrash Yissochor Dov | 13,397 |
| Beis Medrash Elyon | 10,360 |
| Beis Shmuel Synagogue | 6,512 |
| Beis Soroh Schneirer | 10,000 |
| Beis Yaakov Grammar School | 10,000 |
| Beis Yaakov Primary School | 5,000 |
| Bnos Beis Yaakov Primary School | 10,000 |
| Chevras Mo'Oz Ladol | 8,409 |
| Collel Chibath Yerushalayim | 19,847 |
| Comet Charities Limited | 11,243 |
| Friends of Beis Chinuch Lebonos | 17,623 |
| Friends of Beis Soroh Schneirer | 11,819 |
| Friends of Kupat Hakohol Kiryat Sefer | 8,504 |
| Golders Green Beth Hamedrash | 5,304 |
| Hasmonean High School For Boys | 5,900 |
| Hasmonean High School For Girls | 6,350 |
| Hasmonean Primary School | 5,000 |

| | |
|---|---|
| Hendon Adath Yisroel Congregation | 10,797 |
| Independent Jewish Day School | 10,000 |
| Keren Hatzdokoh Gateshead | 5,017 |
| Kupat Chaim V'Chesed | 5,804 |
| Machzikei Lomdei Torah | 6,445 |
| Menorah Grammar School | 10,000 |
| Menorah High School For Girls | 10,000 |
| Mercaz Hatorah Belz Machnovke | 13,669 |
| Merkaz Chasidei Wiznitz Trust | 14,641 |
| MGS Charitable Trust | 6,387 |
| Ner Yisrael | 11,348 |
| North London Welfare And Educational Foundation | 10,393 |
| Pardes House Grammar School | 10,000 |
| Pardes House Primary School | 10,000 |
| Peninim Girls School | 10,000 |
| Shabbat Walk | 6,295 |
| Sharei Chesed London | 7,433 |
| Shir Chesed Beis Yisroel | 7,388 |
| Shiras Devorah High School | 5,000 |
| SOWS Charity | 8,736 |
| Talmud Torah Tiferes Shlomo | 5,496 |
| The Bridge Lane Beth Hamedrash | 7,843 |
| Torah Temimah Primary School | 10,000 |
| Torah Vodaas Primary School | 17,004 |
| TS Trust | 11,267 |
| WST Tomchei Shabbos | 20,014 |
| Yad Vochessed | 41,066 |
| Yesamach Levav Trust | 25,570 |
| Yishaye Adler Memorial Fund | 11,060 |
| Youth Space | 9,597 |
| Other donations less than £5,000 | 264,971 |
| | 901,940 |

## 6. SUPPORT COSTS

| | Governance costs £ |
|---|---|
| Support | 10,560 |

Support costs, included in the above, are as follows:

**Governance costs**

| | 2024 Support £ | 2023 Total activities £ |
|---|---|---|
| Auditors' remuneration | 3,960 | - |
| Legal and professional | 6,600 | 7,800 |
| | 10,560 | 7,800 |

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---|---|---|
| Other creditors | 3,960 | - |

## 9. MOVEMENT IN FUNDS

| | At 1.9.23 £ | Net movement in funds £ | At 31.8.24 £ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 650,996 | 151,727 | 802,723 |
| **TOTAL FUNDS** | 650,996 | 151,727 | 802,723 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 1,099,276 | (947,549) | 151,727 |
| **TOTAL FUNDS** | 1,099,276 | (947,549) | 151,727 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Restricted funds** | | | |
| Restricted fund | 1,066,282 | (1,004,015) | 62,267 |
| **TOTAL FUNDS** | 1,066,282 | (1,004,015) | 62,267 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

THE BENZI DUNNER SCHOOLS TRUST

England & Wales - Charity number 1121439

# Accounts

REGISTERED CHARITY NUMBER: 1121439

**Report of the Trustees and**

**Financial Statements for the Year Ended 31 August 2023**

**for**

**BENZI DUNNER SCHOOLS TRUST**

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

BENZI DUNNER SCHOOLS TRUST

**Contents of the Financial Statements**
**for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.
To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.
To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
To promote the relief of poverty amongst persons of the Jewish faith.
To further such other charitable purposes which the trustees may determine are connected with the above clauses.

### Significant activities

During the year, grants to schools and other charities amounted to £962,003 (2022: £789,233), in addition to regular distributions the charity also offered capital grants to schools on a match funding basis.

### Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system.

The charity's trustees believe that reserves have to be maintained at a level equivalent to the donors donations, in order to be available to be distributed on the basis of their wishes.

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

There has been an average of 2 trustees throughout the period. Any new appointments are at the recommendation of the board.

### Organisational structure

The Board of Trustees must have at least 2 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The entire board meets on a regular basis, at least quarterly or more if required.

### Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**
1121439

**Principal address**
1 Albert Road
London
NW4 2SH

**Trustees**
Rabbi D Stern
Rabbi S M Winegarten

**Auditors**
Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ............................................ and signed on its behalf by:

........................................................................
Rabbi D Stern - Trustee

**Opinion**

We have audited the financial statements of BENZI DUNNER SCHOOLS TRUST (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

-Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

-There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date: .............................................

**Statement of Financial Activities**
**for the Year Ended 31 August 2023**

| | Notes | 31.8.23 Unrestricted fund £ | 31.8.22 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 1,061,830 | 989,348 |
| Investment income | 3 | 4,452 | - |
| **Total** | | 1,066,282 | 989,348 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 4 | | |
| Donations made | | 962,003 | 789,233 |
| Printing and advert | | 34,212 | 31,200 |
| Other | | 7,800 | 6,950 |
| **Total** | | 1,004,015 | 827,383 |
| **NET INCOME** | | 62,267 | 161,965 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 588,729 | 426,764 |
| **TOTAL FUNDS CARRIED FORWARD** | | 650,996 | 588,729 |

The notes form part of these financial statements

**BENZI DUNNER SCHOOLS TRUST**

**Balance Sheet**
**31 August 2023**

| | Notes | 31.8.23 Unrestricted fund £ | 31.8.22 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 650,996 | 588,729 |
| **NET CURRENT ASSETS** | | 650,996 | 588,729 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 650,996 | 588,729 |
| **NET ASSETS** | | 650,996 | 588,729 |
| **FUNDS** | 9 | | |
| Unrestricted funds | | 650,996 | 588,729 |
| **TOTAL FUNDS** | | 650,996 | 588,729 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................ and were signed on its behalf by:

.............................................
Rabbi D Stern - Trustee

The notes form part of these financial statements

**Cash Flow Statement**
**for the Year Ended 31 August 2023**

| | Notes | 31.8.23<br>£ | 31.8.22<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 57,815 | 161,965 |
| Net cash provided by operating activities | | 57,815 | 161,965 |
| **Cash flows from investing activities** | | | |
| Interest received | | 4,452 | - |
| Net cash provided by investing activities | | 4,452 | - |
| **Change in cash and cash equivalents in the reporting period** | | 62,267 | 161,965 |
| **Cash and cash equivalents at the beginning of the reporting period** | | 588,729 | 426,764 |
| **Cash and cash equivalents at the end of the reporting period** | | 650,996 | 588,729 |

The notes form part of these financial statements

**Notes to the Cash Flow Statement**
**for the Year Ended 31 August 2023**

## 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| **Net income for the reporting period (as per the Statement of Financial Activities)** | 62,267 | 161,965 |
| **Adjustments for:** | | |
| Interest received | (4,452) | - |
| **Net cash provided by operations** | 57,815 | 161,965 |

## 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/9/22 | Cash flow | At 31/8/23 |
|---|---|---|---|
| | £ | £ | £ |
| **Net cash** | | | |
| Cash at bank | 588,729 | 62,267 | 650,996 |
| | 588,729 | 62,267 | 650,996 |
| **Total** | 588,729 | 62,267 | 650,996 |

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| Donations | 1,061,830 | 989,348 |


continued...

## 3. INVESTMENT INCOME

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 4,452 | - |

## 4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 5) | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Donations made | - | 962,003 | 962,003 |
| Printing and advert | 34,212 | - | 34,212 |
| | 34,212 | 962,003 | 996,215 |

## 5. GRANTS PAYABLE

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| Donations made | 962,003 | 789,233 |

The total grants paid to institutions during the year was as follows:

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| Grants to institutions | 962,003 | 789,233 |

Total grants paid is comprised as follows:

| | |
|---|---|
| ACHISOMOCH AID COMPANY | 5,088 |
| AHAVAS CHESED TRUST | 5,992 |
| AMUD HATZDOKOH TRUST | 76,849 |
| BAIT LIMUD VCHESED | 7,878 |
| BEDERECH KOVOD | 18,006 |
| BEIS CHINUCH PRIMARY SCHOOL | 5,832 |
| BEIS HAMEDRASH YISSOCHOR DOV | 10,921 |
| BEIS SHMUEL SYNAGOGUE | 6,196 |
| BEIS SOROH SCHNEIRER | 9,171 |
| BEIS YAAKOV GRAMMAR SCHOOL | 10,690 |
| BEIS YAAKOV PRIMARY SCHOOL | 8,614 |
| BLOOMING BLOSSOMS TRUST | 5,528 |
| CHASDEI SHOLOM | 31,805 |
| COLLEL CHIBATH YERUSHALAYIM | 11,041 |
| COMET CHARITIES LIMITED | 8,753 |
| FRIENDS OF BEIS CHINUCH LEBONOS | 6,939 |
| FRIENDS OF KUPAT HAKOHOL KIRYAT SEFER | 6,416 |
| FRIENDS OF YESHIVAS LUZERN | 5,304 |
| GGBH | 6,169 |
| HASMONEAN HIGH SCHOOL FOR BOYS | 46,885 |



continued...

## 5. GRANTS PAYABLE - continued

| | |
|---|---|
| HASMONEAN HIGH SCHOOL FOR GIRLS | 5,000 |
| HASMONEAN PRIMARY SCHOOL | 31,396 |
| HENDON ADATH YISROEL CONGREGATION | 8,899 |
| INDEPENDENT JEWISH DAY SCHOOL | 12,630 |
| KEREN HATZDOKOH GATESHEAD | 5,859 |
| KOLEL SHOMRE HACHOMOS | 5,303 |
| MENORAH FOUNDATION SCHOOL | 15,684 |
| MENORAH GRAMMAR SCHOOL | 11,364 |
| MENORAH HIGH SCHOOL FOR GIRLS | 17,514 |
| MENORAH PRIMARY SCHOOL | 6,477 |
| MERCAZ HATORAH BELZ MACHNOVKE | 13,054 |
| MERKAZ CHASIDEI WIZNITZ TRUST | 9,539 |
| MGS CHARITABLE TRUST | 8,720 |
| NORTH LONDON WELFARE AND EDUCATIONAL FOUNDATION | 9,163 |
| PARDES HOUSE GRAMMAR SCHOOL | 11,807 |
| PARDES HOUSE PRIMARY SCHOOL | 12,737 |
| SHIR CHESED BEIS YISROEL | 10,877 |
| SHIRAS DEVORAH HIGH SCHOOL | 5,042 |
| TALMUD TORAH TIFERES SHLOMO | 9,570 |
| TASHBAR OF EDGWARE | 17,262 |
| THE BENZI DUNNER SCHOOLS TRUST (BEST) | 10,829 |
| THE BRIDGE LANE BETH HAMEDRASH | 7,877 |
| TIFERES GIRLS HIGH SCHOOL | 15,231 |
| TORAH TEMIMAH PRIMARY SCHOOL | 5,988 |
| TORAH VODAAS PRIMARY SCHOOL | 24,823 |
| TS TRUST | 6,670 |
| WST TOMCHEI SHABBOS | 28,616 |
| YAD VOCHESSED | 53,229 |
| YESAMACH LEVAV TRUST | 21,063 |
| YISHAYE ADLER MEMORIAL FUND | 5,882 |
| OTHER DONATIONS LESS THAN £5,000 | 259,821 |
| | 962,003 |



continued...

## 6. SUPPORT COSTS

| | Governance costs |
|---|---|
| | £ |
| Other resources expended | 7,800 |

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|---|---|
| | £ |
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 989,348 |
| **EXPENDITURE ON** | |
| **Charitable activities** | |
| Donations made | 789,233 |
| Printing and advert | 31,200 |
| Other | 6,950 |
| **Total** | 827,383 |
| **NET INCOME** | 161,965 |
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 426,764 |
| **TOTAL FUNDS CARRIED FORWARD** | 588,729 |



continued...

## 9. MOVEMENT IN FUNDS

| | At 1/9/22 | Net movement in funds | At 31/8/23 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 588,729 | 62,267 | 650,996 |
| **TOTAL FUNDS** | 588,729 | 62,267 | 650,996 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 1,066,282 | (1,004,015) | 62,267 |
| **TOTAL FUNDS** | 1,066,282 | (1,004,015) | 62,267 |

**Comparatives for movement in funds**

| | At 1/9/21 | Net movement in funds | At 31/8/22 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 426,764 | 161,965 | 588,729 |
| **TOTAL FUNDS** | 426,764 | 161,965 | 588,729 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 989,348 | (827,383) | 161,965 |
| **TOTAL FUNDS** | 989,348 | (827,383) | 161,965 |



continued...

## 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/21 | Net movement in funds | At 31/8/23 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 426,764 | 224,232 | 650,996 |
| **TOTAL FUNDS** | 426,764 | 224,232 | 650,996 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 2,055,630 | (1,831,398) | 224,232 |
| **TOTAL FUNDS** | 2,055,630 | (1,831,398) | 224,232 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**Detailed Statement of Financial Activities**
**for the Year Ended 31 August 2023**

| | 31.8.23 | 31.8.22 |
|---|---|---|
| | £ | £ |
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 1,061,830 | 989,348 |
| **Investment income** | | |
| Deposit account interest | 4,452 | - |
| **Total incoming resources** | 1,066,282 | 989,348 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Advertisement, printing and stationery | 34,212 | 31,200 |
| Grants to institutions | 962,003 | 789,233 |
| | 996,215 | 820,433 |
| **Support costs** | | |
| **Governance costs** | | |
| Bookkeeping | 7,800 | 6,950 |
| Total resources expended | 1,004,015 | 827,383 |
| **Net income** | 62,267 | 161,965 |

This page does not form part of the statutory financial statements

# Accounts

**REGISTERED CHARITY NUMBER: 1121439**

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 August 2022

# for

# BENZI DUNNER SCHOOLS TRUST

Martin+Heller
5 North End Road
London
NW11 7RJ

**BENZI DUNNER SCHOOLS TRUST**

**Contents of the Financial Statements**
**for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.
To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.
To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
To promote the relief of poverty amongst persons of the Jewish faith.
To further such other charitable purposes which the trustees may determine are connected with the above clauses.

### Significant activities

During the year, grants to schools and other charities amounted to £789,233 (2021: £653,640), in addition to regular distributions the charity also offered capital grants to schools on a match funding basis.

### Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system.

The charity's trustees believe that reserves have to be maintained at a level equivalent to the donors donations, in order to be available to be distributed on the basis of their wishes.

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

There has been an average of 2 trustees throughout the period. Any new appointments are at the recommendation of the board.

### Organisational structure

The Board of Trustees must have at least 2 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The entire board meets on a regular basis, at least quarterly or more if required.

### Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

---

**REFERENCE AND ADMINISTRATIVE DETAILS**
**Registered Charity number**
1121439

**Principal address**
1 Albert Road
London
NW4 2SH

**Trustees**
Rabbi D Stern
Rabbi S M Winegarten

**Independent Examiner**
Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on ............................................ and signed on its behalf by:

..........................................................................
Rabbi D Stern - Trustee

**Independent examiner's report to the trustees of BENZI DUNNER SCHOOLS TRUST**

I report to the charity trustees on my examination of the accounts of BENZI DUNNER SCHOOLS TRUST (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date: .............................................

**Statement of Financial Activities**
**for the Year Ended 31 August 2022**

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 989,348 | 499,073 |
| | | | |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 3 | | |
| Donations made | | 789,233 | 653,640 |
| Printing and advert | | 31,200 | 15,837 |
| Other | | 6,950 | 6,600 |
| **Total** | | 827,383 | 676,077 |
| | | | |
| **NET INCOME/(EXPENDITURE)** | | 161,965 | (177,004) |
| | | | |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 426,764 | 603,768 |
| | | | |
| **TOTAL FUNDS CARRIED FORWARD** | | 588,729 | 426,764 |

The notes form part of these financial statements

**BENZI DUNNER SCHOOLS TRUST**

**Balance Sheet**
**31 August 2022**

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 588,729 | 426,764 |
| **NET CURRENT ASSETS** | | 588,729 | 426,764 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 588,729 | 426,764 |
| **NET ASSETS** | | 588,729 | 426,764 |
| **FUNDS** | 8 | | |
| Unrestricted funds | | 588,729 | 426,764 |
| **TOTAL FUNDS** | | 588,729 | 426,764 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................ and were signed on its behalf by:

.............................................
Rabbi D Stern - Trustee

The notes form part of these financial statements

**BENZI DUNNER SCHOOLS TRUST**

**Cash Flow Statement**
**for the Year Ended 31 August 2022**

| | Notes | 31.8.22<br>£ | 31.8.21<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 161,965 | (177,004) |
| Net cash provided by/(used in) operating activities | | 161,965 | (177,004) |
| **Change in cash and cash equivalents in the reporting period** | | 161,965 | (177,004) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 426,764 | 603,768 |
| **Cash and cash equivalents at the end of the reporting period** | | 588,729 | 426,764 |

The notes form part of these financial statements

## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.8.22 | 31.8.21 |
|---|---|---|
| | £ | £ |
| **Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)** | 161,965 | (177,004) |
| **Adjustments for:** | | |
| **Net cash provided by/(used in) operations** | 161,965 | (177,004) |

## 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/9/21 | Cash flow | At 31/8/22 |
|---|---|---|---|
| | £ | £ | £ |
| **Net cash** | | | |
| Cash at bank | 426,764 | 161,965 | 588,729 |
| | 426,764 | 161,965 | 588,729 |
| **Total** | 426,764 | 161,965 | 588,729 |

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

| | 31.8.22 | 31.8.21 |
|---|---|---|
| | £ | £ |
| Donations | 989,348 | 499,073 |



continued...

## 3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 4) | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Donations made | - | 789,233 | 789,233 |
| Printing and advert | 31,200 | - | 31,200 |
| | 31,200 | 789,233 | 820,433 |

## 4. GRANTS PAYABLE

| | 31.8.22 | 31.8.21 |
|---|---|---|
| | £ | £ |
| Donations made | 789,233 | 653,640 |

The total grants paid to institutions during the year was as follows:

| | 31.8.22 | 31.8.21 |
|---|---|---|
| | £ | £ |
| Grants to institutions | 789,233 | 653,640 |

Total grants paid is comprised as follows:

| | |
|---|---|
| ACHISOMOCH AID COMPANY | 10,526 |
| AMUD HATZDOKOH TRUST | 61,264 |
| BEDERECH KOVOD | 10,094 |
| BEIS CHINUCH PRIMARY SCHOOL | 13,750 |
| BEIS HAMEDRASH YISSOCHOR DOV | 10,778 |
| BEIS SHMUEL SYNAGOGUE | 7,731 |
| BEIS YAAKOV GRAMMAR SCHOOL | 19,500 |
| BEIS YAAKOV PRIMARY SCHOOL | 16,284 |
| BLOOMING BLOSSOMS TRUST | 6,037 |
| COLLEL CHIBATH YERUSHALAYIM | 11,288 |
| COMET CHARITIES LIMITED | 8,264 |
| FRIENDS OF BEIS CHINUCH LEBONOS | 5,202 |
| FRIENDS OF KEREN HASHVIIS | 6,138 |
| FRIENDS OF KUPAT HAKOHOL KIRYAT SEFER | 7,366 |
| GGBH | 5,553 |
| HASMONEAN HIGH SCHOOL FOR BOYS | 43,000 |
| HASMONEAN HIGH SCHOOL FOR GIRLS | 5,000 |
| HASMONEAN PRIMARY SCHOOL | 3,602 |
| HENDON ADATH YISROEL CONGREGATION | 5,937 |
| KEREN CHOCHMAS SHLOMA TRUST | 13,300 |
| KOLEL SHOMRE HACHOMOS | 8,925 |
| KOLLEL TORAH VEYIRAH LTD | 14,886 |
| MENORAH FOUNDATION SCHOOL | 15,250 |
| MENORAH GRAMMAR SCHOOL | 9,500 |
| MENORAH HIGH SCHOOL FOR GIRLS | 21,500 |
| MENORAH PRIMARY SCHOOL | 15,875 |



continued...

## 4. GRANTS PAYABLE - continued

| | |
|---|---|
| MERKAZ CHASIDEI WIZNITZ TRUST | 7,166 |
| MGS CHARITABLE TRUST | 7,023 |
| MIFAL HACHESED VEHATZDOKOH | 8,046 |
| NER YISRAEL | 6,469 |
| NORTH LONDON WELFARE AND EDUCATIONAL FOUNDATION | 7,284 |
| PARDES HOUSE GRAMMAR SCHOOL | 8,000 |
| PARDES HOUSE PRIMARY SCHOOL | 5,250 |
| SUPPORT THE CHARITY WORKER | 11,296 |
| TALMUD TORAH TIFERES SHLOMO | 10,750 |
| THE BRIDGE LANE BETH HAMEDRASH | 6,906 |
| TIFERES GIRLS HIGH SCHOOL | 9,500 |
| TORAH (5759) LTD | 8,467 |
| TORAH VODAAS PRIMARY SCHOOL | 14,500 |
| WST TOMCHEI SHABBOS | 26,463 |
| YAD VOCHESSED | 29,625 |
| YESAMACH LEVAV TRUST | 15,780 |
| YISHAYE ADLER MEMORIAL FUND | 5,116 |
| OTHER DONATIONS LESS THAN £5,000 | 245,042 |
| | 789,233 |

## 5. SUPPORT COSTS

| | Governance costs £ |
|---|---|
| Other resources expended | 6,950 |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.


continued...

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|---|
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 499,073 |
| | |
| **EXPENDITURE ON** | |
| **Charitable activities** | |
| Donations made | 653,640 |
| Printing and advert | 15,837 |
| Other | 6,600 |
| **Total** | 676,077 |
| | |
| **NET INCOME/(EXPENDITURE)** | (177,004) |
| | |
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 603,768 |
| | |
| **TOTAL FUNDS CARRIED FORWARD** | 426,764 |

## 8. MOVEMENT IN FUNDS

| | At 1/9/21 £ | Net movement in funds £ | At 31/8/22 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 426,764 | 161,965 | 588,729 |
| | | | |
| **TOTAL FUNDS** | 426,764 | 161,965 | 588,729 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 989,348 | (827,383) | 161,965 |
| | | | |
| **TOTAL FUNDS** | 989,348 | (827,383) | 161,965 |



continued...

## 8. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds**

| | At 1/9/20<br>£ | Net movement in funds<br>£ | At 31/8/21<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 603,768 | (177,004) | 426,764 |
| **TOTAL FUNDS** | 603,768 | (177,004) | 426,764 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 499,073 | (676,077) | (177,004) |
| **TOTAL FUNDS** | 499,073 | (676,077) | (177,004) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/20<br>£ | Net movement in funds<br>£ | At 31/8/22<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 603,768 | (15,039) | 588,729 |
| **TOTAL FUNDS** | 603,768 | (15,039) | 588,729 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 1,488,421 | (1,503,460) | (15,039) |
| **TOTAL FUNDS** | 1,488,421 | (1,503,460) | (15,039) |



continued...

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**Detailed Statement of Financial Activities**
**for the Year Ended 31 August 2022**

| | 31.8.22 | 31.8.21 |
|---|---|---|
| | £ | £ |
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 989,348 | 499,073 |
| **Total incoming resources** | 989,348 | 499,073 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Advertisement, printing and stationery | 31,200 | 15,837 |
| Grants to institutions | 789,233 | 653,640 |
| | 820,433 | 669,477 |
| **Support costs** | | |
| **Governance costs** | | |
| Bookkeeping | 6,950 | 6,600 |
| Total resources expended | 827,383 | 676,077 |
| **Net income/(expenditure)** | 161,965 | (177,004) |

This page does not form part of the statutory financial statements

THE BENZI DUNNER SCHOOLS TRUST

England & Wales - Charity number 1121439

# Accounts

**REGISTERED CHARITY NUMBER: 1121439**

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 August 2021**

**for**

**BENZI DUNNER SCHOOLS TRUST**

Martin+Heller
5 North End Road
London
NW11 7RJ

**Contents of the Financial Statements**
**for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.
To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.
To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
To promote the relief of poverty amongst persons of the Jewish faith.
To further such other charitable purposes which the trustees may determine are connected with the above clauses.

### Significant activities

During the year, grants to schools and other charities amounted to £653,640 (2020: £594,317), in addition to regular distributions the charity also offered capital grants to schools on a match funding basis.

### Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system.

The charity's trustees believe that reserves have to be maintained at a level equivalent to the donors donations, in order to be available to be distributed on the basis of their wishes.

During the year, the charity's incoming resources were exceeded by the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

There has been an average of 2 trustees throughout the period. Any new appointments are at the recommendation of the board.

### Organisational structure

The Board of Trustees must have at least 2 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The entire board meets on a regular basis, at least quarterly or more if required.

### Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1121439

**Principal address**
1 Albert Road
London
NW4 2SH

**Trustees**
Mr J Pearlman (resigned 30.10.20)
Rabbi D Stern
Rabbi S M Winegarten

**Independent Examiner**
Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on ............................................. and signed on its behalf by:

........................................................................
Rabbi D Stern - Trustee

**Independent examiner's report to the trustees of BENZI DUNNER SCHOOLS TRUST**

I report to the charity trustees on my examination of the accounts of BENZI DUNNER SCHOOLS TRUST (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date: .............................................

**Statement of Financial Activities**
**for the Year Ended 31 August 2021**

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 499,073 | 916,764 |
| | | | |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 3 | | |
| Donations made | | 653,640 | 594,317 |
| Printing and advert | | 15,837 | 23,050 |
| Other | | 6,600 | 6,600 |
| **Total** | | 676,077 | 623,967 |
| | | | |
| **NET INCOME/(EXPENDITURE)** | | (177,004) | 292,797 |
| | | | |
| **RECONCILIATION OF FUNDS** | | | |
| **Total funds brought forward** | | 603,768 | 310,971 |
| | | | |
| **TOTAL FUNDS CARRIED FORWARD** | | 426,764 | 603,768 |

The notes form part of these financial statements

**Balance Sheet**
**31 August 2021**

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 426,764 | 603,768 |
| **NET CURRENT ASSETS** | | 426,764 | 603,768 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 426,764 | 603,768 |
| **NET ASSETS** | | 426,764 | 603,768 |
| **FUNDS** | 8 | | |
| Unrestricted funds | | 426,764 | 603,768 |
| **TOTAL FUNDS** | | 426,764 | 603,768 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................ and were signed on its behalf by:

.............................................
Rabbi D Stern - Trustee

The notes form part of these financial statements

**Cash Flow Statement**
**for the Year Ended 31 August 2021**

| | Notes | 31.8.21<br>£ | 31.8.20<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | (177,004) | 292,797 |
| Net cash (used in)/provided by operating activities | | (177,004) | 292,797 |
| **Change in cash and cash equivalents in the reporting period** | | (177,004) | 292,797 |
| **Cash and cash equivalents at the beginning of the reporting period** | | 603,768 | 310,971 |
| **Cash and cash equivalents at the end of the reporting period** | | 426,764 | 603,768 |

The notes form part of these financial statements

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## 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.8.21 | 31.8.20 |
|---|---|---|
| | £ | £ |
| **Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)** | (177,004) | 292,797 |
| **Adjustments for:** | | |
| **Net cash (used in)/provided by operations** | (177,004) | 292,797 |

## 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/9/20 | Cash flow | At 31/8/21 |
|---|---|---|---|
| | £ | £ | £ |
| **Net cash** | | | |
| Cash at bank | 603,768 | (177,004) | 426,764 |
| | 603,768 | (177,004) | 426,764 |
| **Total** | 603,768 | (177,004) | 426,764 |

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

| | 31.8.21 | 31.8.20 |
|---|---|---|
| | £ | £ |
| Donations | 499,073 | 916,764 |

 continued...

## 3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 4) £ | Totals £ |
|---|---|---|---|
| Donations made | - | 653,640 | 653,640 |
| Printing and advert | 15,837 | - | 15,837 |
| | 15,837 | 653,640 | 669,477 |

## 4. GRANTS PAYABLE

| | 31.8.21 £ | 31.8.20 £ |
|---|---|---|
| Donations made | 653,640 | 594,317 |

The total grants paid to institutions during the year was as follows:

| | 31.8.21 £ | 31.8.20 £ |
|---|---|---|
| Grants to institutions | 653,640 | 594,317 |

Total grants paid is comprised as follows:

| | |
|---|---|
| AMUD HATZDOKOH TRUST | 19,458 |
| BEIS CHINUCH PRIMARY SCHOOL | 6,668 |
| BEIS HAMEDRASH YISSOCHOR DOV | 6,780 |
| BEIS SHMUEL SYNAGOGUE | 5,922 |
| BEIS SOROH SCHENEIRER | 20,588 |
| BEIS YAAKOV GRAMMAR SCHOOL | 11,034 |
| BEIS YAAKOV PRIMARY SCHOOL | 11,115 |
| BNOS BEIS YAAKOV PRIMARY SCHOOL | 11,663 |
| COLLEL CHIBATH YERUSHALAYIM | 9,080 |
| FRIENDS OF KUPAT HAKOHOL KIRYAT SEFER | 5,275 |
| GGBH | 5,424 |
| HASMONEAN HIGH SCHOOL | 47,845 |
| HASMONEAN PRIMARY SCHOOL | 7,281 |
| INDEPENDENT JEWISH DAY SCHOOL | 5,865 |
| KEREN HATZOLAS DOROS ALEI SIACH | 7,775 |
| KOLEL SHOMRE HACHOMOS | 8,539 |
| MATONO | 5,469 |
| MENORAH FOUNDATION | 12,176 |
| MENORAH GRAMMAR SCHOOL | 23,468 |
| MENORAH HIGH SCHOOL | 14,073 |
| MENORAH PRIMARY SCHOOL | 8,006 |
| NER YISRAEL | 5,384 |
| NOAM PRIMARY SCHOOL | 8,567 |
| PARDES HOUSE GRAMMAR SCHOOL | 13,467 |
| PARDES HOUSE PRIMARY SCHOOL | 16,434 |
| SHIR CHESED BEIS YISROEL | 11,155 |
| SHIRAS DEVORAH HIGH SCHOOL | 8,221 |
| SUPPORT THE CHARITY WORKER | 74,051 |
| TALMUD TORAH TIFERES SHLOMO | 12,564 |
| TASHBAR OF EDGWARE | 9,042 |


continued...

## 4. GRANTS PAYABLE - continued

| | |
|---|---|
| TIFERES GIRLS HIGH SCHOOL | 8,232 |
| TORAH TEMIMAH PRIMARY SCHOOL | 16,956 |
| TORAH VODAAS PRIMARY SCHOOL | 13,004 |
| TS TRUST | 9,114 |
| WST TOMCHEI SHABBOS | 18,314 |
| YESAMACH LEVAV TRUST | 8,072 |
| YISHAYE ADLER MEMORIAL FUND | 7,015 |
| OTHER DONATIONS LESS THAN £5,000 | 160,544 |
| | 653,640 |

## 5. SUPPORT COSTS

| | Governance costs £ |
|---|---|
| Other resources expended | 6,600 |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|---|
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 916,764 |
| **EXPENDITURE ON** | |
| **Charitable activities** | |
| Donations made | 594,317 |
| Printing and advert | 23,050 |
| Other | 6,600 |
| **Total** | 623,967 |
| **NET INCOME** | 292,797 |
| **RECONCILIATION OF FUNDS** | |
| **Total funds brought forward** | 310,971 |


continued...

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|---|---|
| **TOTAL FUNDS CARRIED FORWARD** | 603,768 |

## 8. MOVEMENT IN FUNDS

| | At 1/9/20 £ | Net movement in funds £ | At 31/8/21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 603,768 | (177,004) | 426,764 |
| **TOTAL FUNDS** | 603,768 | (177,004) | 426,764 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 499,073 | (676,077) | (177,004) |
| **TOTAL FUNDS** | 499,073 | (676,077) | (177,004) |

**Comparatives for movement in funds**

| | At 1/9/19 £ | Net movement in funds £ | At 31/8/20 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 310,971 | 292,797 | 603,768 |
| **TOTAL FUNDS** | 310,971 | 292,797 | 603,768 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 916,764 | (623,967) | 292,797 |
| **TOTAL FUNDS** | 916,764 | (623,967) | 292,797 |



continued...

continued...

## 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/19 £ | Net movement in funds £ | At 31/8/21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 310,971 | 115,793 | 426,764 |
| **TOTAL FUNDS** | 310,971 | 115,793 | 426,764 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 1,415,837 | (1,300,044) | 115,793 |
| **TOTAL FUNDS** | 1,415,837 | (1,300,044) | 115,793 |

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

**Detailed Statement of Financial Activities**
**for the Year Ended 31 August 2021**

| | 31.8.21 £ | 31.8.20 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 499,073 | 916,764 |
| **Total incoming resources** | 499,073 | 916,764 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Advertisement, printing and stationery | 15,837 | 23,050 |
| Grants to institutions | 653,640 | 594,317 |
| | 669,477 | 617,367 |
| **Support costs** | | |
| **Governance costs** | | |
| Bookkeeping | 6,600 | 6,600 |
| Total resources expended | 676,077 | 623,967 |
| **Net (expenditure)/income** | (177,004) | 292,797 |

THE BENZI DUNNER SCHOOLS TRUST

England & Wales - Charity number 1121439

# Accounts

**REGISTERED CHARITY NUMBER: 1121439**

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 August 2020

# for

# BENZI DUNNER SCHOOLS TRUST

Martin+Heller
5 North End Road
London
NW11 7RJ

**BENZI DUNNER SCHOOLS TRUST**

**Contents of the Financial Statements**
**for the Year Ended 31 August 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.
To help establish support and maintain Torah education institutions and to generally further promote all activities in connection therewith.
To promote advance religion in accordance with the doctrines and principles of orthodox Judaism.
To promote the relief of poverty amongst persons of the Jewish faith.
To further such other charitable purposes which the trustees may determine are connected with the above clauses.

### Significant activities

During the year, grants to schools and other charities amounted to £594,317 (2019: £494,116), in addition to regular distributions the charity also offered capital grants to schools on a match funding basis.

### Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be drawn by donors via the voucher system.

The charity's trustees believe that reserves have to be maintained at a level equivalent to the donors donations, in order to be available to be distributed on the basis of their wishes.

During the year, the charity's incoming resources were exceeded by the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

There has been an average of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

### Organisational structure

The Board of Trustees must have at least 2 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The entire board meets on a regular basis, at least quarterly or more if required.

### Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1121439

**Report of the Trustees**
**for the Year Ended 31 August 2020**

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**Principal address**
1 Albert Road
London
NW4 2SH

**Trustees**
Mr J Pearlman (resigned 30.10.20)
Rabbi D Stern
Rabbi S M Winegarten

**Independent Examiner**
Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on ............................................ and signed on its behalf by:

........................................................................
Rabbi D Stern - Trustee

**Independent examiner's report to the trustees of BENZI DUNNER SCHOOLS TRUST**
I report to the charity trustees on my examination of the accounts of BENZI DUNNER SCHOOLS TRUST (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date: .............................................

**Statement of Financial Activities**
**for the Year Ended 31 August 2020**

| | Notes | 31.8.20 Unrestricted fund £ | 31.8.19 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | 916,764 | 467,863 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 3 | | |
| Donations made | | 594,317 | 494,116 |
| Printing and advert | | 23,050 | 18,475 |
| Other | | 6,600 | - |
| **Total** | | 623,967 | 512,591 |
| **NET INCOME/(EXPENDITURE)** | | 292,797 | (44,728) |
| **RECONCILIATION OF FUNDS** | | | |
| **Total funds brought forward** | | 310,971 | 355,699 |
| **TOTAL FUNDS CARRIED FORWARD** | | 603,768 | 310,971 |

The notes form part of these financial statements

**Balance Sheet**
**31 August 2020**

| | Notes | 31.8.20 Unrestricted fund £ | 31.8.19 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash at bank | | 603,768 | 310,971 |
| **NET CURRENT ASSETS** | | 603,768 | 310,971 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 603,768 | 310,971 |
| **NET ASSETS** | | 603,768 | 310,971 |
| **FUNDS** | 8 | | |
| Unrestricted funds | | 603,768 | 310,971 |
| **TOTAL FUNDS** | | 603,768 | 310,971 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................. and were signed on its behalf by:

.............................................
Rabbi D Stern - Trustee

The notes form part of these financial statements

**Cash Flow Statement**
**for the Year Ended 31 August 2020**

| | Notes | 31.8.20 £ | 31.8.19 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 292,797 | (44,728) |
| Net cash provided by/(used in) operating activities | | 292,797 | (44,728) |
| **Change in cash and cash equivalents in the reporting period** | | 292,797 | (44,728) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 310,971 | 355,699 |
| **Cash and cash equivalents at the end of the reporting period** | | 603,768 | 310,971 |

The notes form part of these financial statements

**Notes to the Cash Flow Statement**
**for the Year Ended 31 August 2020**

## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.8.20 | 31.8.19 |
|---|---|---|
| | £ | £ |
| **Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)** | 292,797 | (44,728) |
| **Adjustments for:** | | |
| **Net cash provided by/(used in) operations** | 292,797 | (44,728) |

## 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/9/19 | Cash flow | At 31/8/20 |
|---|---|---|---|
| | £ | £ | £ |
| **Net cash** | | | |
| Cash at bank | 310,971 | 292,797 | 603,768 |
| | 310,971 | 292,797 | 603,768 |
| **Total** | 310,971 | 292,797 | 603,768 |

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

| | 31.8.20 | 31.8.19 |
|---|---|---|
| | £ | £ |
| Donations | 916,764 | 467,863 |


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## 3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 4) £ | Totals £ |
|---|---|---|---|
| Donations made | - | 594,317 | 594,317 |
| Printing and advert | 23,050 | - | 23,050 |
| | 23,050 | 594,317 | 617,367 |

## 4. GRANTS PAYABLE

| | 31.8.20 £ | 31.8.19 £ |
|---|---|---|
| Donations made | 594,317 | 494,116 |

The total grants paid to institutions during the year was as follows:

| | 31.8.20 £ | 31.8.19 £ |
|---|---|---|
| Grants to institutions | 594,317 | 494,116 |

Total grants paid is comprised as follows:

| | |
|---|---|
| ACHISOMOCH AID COMPANY | 7,232 |
| AMUD HATZDOKOH TRUST | 12,259 |
| ATERES BEIS YAAKOV | 20,000 |
| BEIS SOROH SCHENEIRER | 5,000 |
| BEIS YAAKOV GRAMMAR SCHOOL | 10,000 |
| BEIS YAAKOV PRIMARY SCHOOL | 9,000 |
| CHOIMESH L'CHINUCH | 9,500 |
| ELYON SCHOOL | 12,860 |
| HASMONEAN HIGH SCHOOL | 41,500 |
| HASMONEAN PRIMARY SCHOOL | 5,000 |
| INDEPENDENT JEWISH DAY SCHOOL | 9,000 |
| KEREN HATZOLAS DOROS ALEI SIACH | 16,972 |
| KOLLEL TORAH VEYIRAH LTD | 7,566 |
| MENORAH FOUNDATION | 17,500 |
| MENORAH GRAMMAR SCHOOL | 13,640 |
| MENORAH HIGH SCHOOL | 10,500 |
| MENORAH PRIMARY SCHOOL | 8,000 |
| NOAM PRIMARY SCHOOL | 13,000 |
| NORTH LONDON WELFARE AND EDUCATIONAL FOUNDATION | 5,779 |
| PARDES HOUSE GRAMMAR SCHOOL | 37,000 |
| PARDES HOUSE PRIMARY SCHOOL | 6,000 |
| PENINIM PRIMARY SCHOOL | 11,500 |
| SHIRAS DEVORAH | 5,500 |
| SUPPORT THE CHARITY WORKER | 58,698 |
| TORAH VODAAS | 6,500 |
| TIFERES GIRLS HIGH SCHOOL | 9,500 |
| TIFERES SHLOMO | 14,500 |
| WST TOMCHEI SHABBOS | 12,491 |
| YESAMACH LEVAV TRUST | 11,216 |



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**4. GRANTS PAYABLE - continued**

| | |
|---|---|
| OTHER DONATIONS LESS THAN £5,000 | 187,104 |
| | 594,317 |

**5. SUPPORT COSTS**

| | Governance costs £ |
|---|---|
| Other resources expended | 6,600 |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted fund £ |
|---|---|
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 467,863 |
| **EXPENDITURE ON** | |
| **Charitable activities** | |
| Donations made | 494,116 |
| Printing and advert | 18,475 |
| **Total** | 512,591 |
| **NET INCOME/(EXPENDITURE)** | (44,728) |
| **RECONCILIATION OF FUNDS** | |
| **Total funds brought forward** | 355,699 |
| **TOTAL FUNDS CARRIED FORWARD** | 310,971 |


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## 8. MOVEMENT IN FUNDS

| | At 1/9/19<br>£ | Net movement in funds<br>£ | At 31/8/20<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 310,971 | 292,797 | 603,768 |
| **TOTAL FUNDS** | 310,971 | 292,797 | 603,768 |

Net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 916,764 | (623,967) | 292,797 |
| **TOTAL FUNDS** | 916,764 | (623,967) | 292,797 |

**Comparatives for movement in funds**

| | At 1/9/18<br>£ | Net movement in funds<br>£ | At 31/8/19<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 355,699 | (44,728) | 310,971 |
| **TOTAL FUNDS** | 355,699 | (44,728) | 310,971 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 467,863 | (512,591) | (44,728) |
| **TOTAL FUNDS** | 467,863 | (512,591) | (44,728) |


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## 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/18 | Net movement in funds | At 31/8/20 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 355,699 | 248,069 | 603,768 |
| **TOTAL FUNDS** | 355,699 | 248,069 | 603,768 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 1,384,627 | (1,136,558) | 248,069 |
| **TOTAL FUNDS** | 1,384,627 | (1,136,558) | 248,069 |

## 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**Detailed Statement of Financial Activities**
**for the Year Ended 31 August 2020**

| | 31.8.20<br>£ | 31.8.19<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 916,764 | 467,863 |
| **Total incoming resources** | 916,764 | 467,863 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Advertisement, printing and stationery | 23,050 | 18,475 |
| Grants to institutions | 594,317 | 494,116 |
| | 617,367 | 512,591 |
| **Support costs** | | |
| **Governance costs** | | |
| Bookkeeping | 6,600 | - |
| Total resources expended | 623,967 | 512,591 |
| **Net income/(expenditure)** | 292,797 | (44,728) |

This page does not form part of the statutory financial statements