

Registered charity number
1121420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2024
For
Merstham Community Facility Trust (Co. Hse. Reg. no. 05845477)

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Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

A thriving Merstham community where every resident has the opportunity to belong.

Mission:

To Support, empower and connect an inclusive community.

Purpose:

To support the Merstham community by delivering services that reflect the needs and ideas of local residents. We are committed to championing community led projects, events and volunteering opportunities, and we strive to foster a sense of belonging, enhance personal development and promote wellbeing.

Significant activities

The Merstham Community Facilities Trust is dedicated to supporting the community to achieve their social and economic goals. In performing this vital role within a community officially designated as deprived, we seek to:

- 1 Challenge local deprivation through the support we give to residents and local organisations
- 2 Strengthen the local community by providing facilities that bring people together
- 3 Promote digital inclusion by giving training and access to information technology
- 4 Provide volunteering opportunities with appropriate training to encourage social involvement and employment possibilities.

Translating those principles into everyday activities, the Trust organises, facilitates, and provides:

- 1 A range of activities identified by the local community as being beneficial to individuals, groups of people and/or the wider community. These include things like a Repair Café, a Community Allotment, a Bee-keeping group, and activities to support the mental health of the residents.
- 2 Regular adult education, recreation and leisure time courses.
- 3 Meeting facilities to groups whose aims are to respond to the social and economic needs of the local community, including food bank and a food club.

Public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on the reduction of social inequality and the promotion of personal and community capacity and are undertaken to further our charitable purposes for the public benefit

Volunteers

The Trust relies heavily on the volunteers who give freely of their time and professionalism. Indeed, without the active involvement of our volunteers the trust would effectively cease to function. We take this opportunity to thank them for all the hard work they give in support of the local community.

During 2024 we have greatly increased the number of volunteers involved in our work, and the variety of volunteer opportunities available. This was largely due to the funding provided by the National Lottery and the energy and efforts of our Volunteer Coordinator, paid for by Lottery funding.

STRATEGIC REPORT

Achievement and performance Charitable activities

Since securing our current premises in December 2018 we have continued to build on the benefits of working out of a purpose-built Community Hub, providing an appropriate and welcoming environment for the delivery of our services. We have increased the number of volunteers engaged in our work and restoring, and increasing the range of activities and services we provide and/or facilitate for local residents.

The Charity is facing significant financial pressures and we have developed a Business Plan , to ensure that the projects we run are able to continue. This is proving challenging, but we are optimistic that a number of the projects will continue. Our volunteer base has helped enormously to ensure these projects continue at minimal cost.

With the financial support of the Mental Health Investment fund provided by Surrey County Council, we appointed a Health and Wellbeing Champion Co-ordinator in 2023. She has responsibility for recruiting, training and supporting our Community Health and Wellbeing Champions. These volunteers are trained to support people in the community with mental or physical health issues. They are able to give practical, non-specialist advice to neighbours, local residents and visitors to the Hub. The project has been extremely successful and we now have 20 HW Champions who are able to operate with the support of a part time co-ordinator

Financial position

Our staffing costs are largely paid through the restricted grants we have received, from the Netherby Trust and the National Lottery Community Fund. We are extremely grateful to both these funders for the support they have offered to date, which has had a significant impact on the wellbeing of our local community and many of the individuals and families within that community. We have employed a project officer out of our unrestricted funds and now have agreement to use the underspend from the National Lottery fund to support his continued employment.

Therefore in 2024, our financial position is not as secure as before. We are making a further application to the National Lottery for the funding to support the Project Officer position into 2026. Initial contact with TNL has been positive so we hope to become more secure in the medium term. We do have sufficient reserves to enable to continue operations

Reserves policy

Our Reserves Policy states: Merstham Community Facility Trust shall hold reserves equal to the core running costs of the following six months operation. As noted above, we do now currently hold reserves at this level.

Financial and risk management objectives and policies

Our income from room hire is no longer sufficient to cover core costs, due to rising costs available to rent at Merstham Hub, we will continue to generate sufficient income to cover our core costs and falling room hire rates. Our charges for room hire remain competitive.

Therefore, we are seeking further funding from grant makers and sponsors to enable us to secure and consolidate the community support and development work we have successfully built up over the last few years. We are also keen to develop further services and opportunities based in and around Merstham Hub. These will be offered as and when we can meet the true costs of each initiative, for at least a specified period.

This approach in which we secure our core costs through rental income and external grants we hope we will provide us with a viable financial base going forward. The trustees are confident that the charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th June 2006 and registered as a charity on 30th October 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Our governing documents were reviewed during 2019 and changes agreed with the Charity Commission and Companies House.

Recruitment and appointment of new trustees

Trustees are selected through their initial offer to volunteer as a trustee and then selection interview by at least two existing trustees. The confirmation of appointment of an individual as a trustee is formalised through voting at a trustee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Company number 05845477 (England and Wales)

Registered Charity number 1121420

Registered office: Merstham Community Hub, 2A-2B Portland Drive, Merstham, Redhill, Surrey, RH1 3HY

Trustees

Dr D J Aslett Chairman of Trustees
Mr V Marcipont Trustee and Treasurer
Mr M A Brunt Trustee
Mr I White Trustee

Mrs M Davison - Associate Trustee

Mrs C Holding - Associate Trustee

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18th of June 2025 and signed on the board's behalf by:



Dr David Aslett, Chair of Trustees

Independent examiner's report to the trustees of Merstham Community Facility Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. Independent examiner's statement - matter of concern identified

The new trustees have appointed professional bookkeepers and an exercise is done to reconcile the correct allocations between restricted and unrestricted funds.
We are satisfied that the overall balances and reserves are correct and no other matters come to our attention.

- 1.Accounting records were kept in respect of the Company as required by Section 386 of the 2006 Act;
- 2.The accounts do comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view
- 3.The accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

..... Champ Consultants Limited
34 Croydon Road Caterham
CR3 6QB

Financial Statements for the year ended 31 December 2024
Charity Number: 1121420
Statement of Financial activities

	Unrestricted	Restricted	Total funds	
	funds	income funds	2024	2023
Incoming resources	£	£	£	£
Income and endowments from:				
Donations and legacies	1,228	118,277	119,505	177,105
Charitable activities	6,253		6,253	
Other trading activities	53,584		53,584	34,191
Investments	3,414		3,414	1,293
Total	64,479	118,277	182,756	212,589
Resources expended (Note 6)				
Expenditure on:				
Charitable activities	53,222	109,740	162,962	233,116
Total	53,222	109,740	162,962	233,116
Net income/(expenditure)				
before investment				
gains/(losses)				
Net gains/(losses) on	-	-	-	-
investments				
Net income/(expenditure)	11,257	8,537	19,794	(20,527)
Transfers between funds	-	-	-	-
Other recognised				
gains/(losses):				
Gains and losses on				
revaluation of fixed assets	-	-	-	-
for the charity's own use				
Other gains/(losses)	-	-	-	-
Net movement in funds	11,257	8,537	19,794	(20,527)
Reconciliation of funds:				
Total funds brought	(37,875)	189,113	151,238	171,765
forward				
Total funds carried forward	(26,618)	197,650	171,032	151,238

Merstham Community Facility Trust (Co. Hse. Reg. no. 05845477)
Balance Sheet 31 December 2024

	Notes	Unrestricted funds	Restricted income funds	2024	2023
		£	£	£	£
Fixed Assets					
Tangible assets	5	5,556	1546	7,102	6,908
Current assets					
Debtors	6	1,693		1,693	12,500
Cash at bank and in hand	8	126,523	115,335	241,858	179,200
Total current assets		128,216	115,335	243,551	191,700
Creditors: amounts falling due within one year	7	18,038	-	18,038.00	27,752
Net current assets/(liabilities)		110,178	115,335	225,513	163,948
Total assets less current liabilities		115,734	116,881	232,615	170,856
Creditors: amounts falling due after one year	7		61,583	61,583	19,618
Total net assets or liabilities		115,734	55,298	171,032	151,238
Funds of the Charity					
Restricted income funds				197,650	189,113
Unrestricted funds				(26,618)	(37,875)
Revaluation reserve					
Total funds				171,032	151,238

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) Preparing Financial statements which give a true and fair view of the state of affairs of the charitable

Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance statements, so far as applicable to the charitable company.

With the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Signed on behalf of all the trustees

Date of approval

05/08/2025



Dr David Aslett, Chair of Trustees

The notes form part of the financial statements

Note 1 Basis of preparation
Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- 1) The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic
- 2) The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and
- 3) with the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102. This standard list of accounting policies has been applied by the charity.

Note 2 Accounting policies
2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Grants and donations Grants and donations were only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be

Notes to the accounts

2.2 Expenditure & Liabilities Liability recognition

Governance and support costs

Grants with performance conditions

Grants payable without performance conditions

Notes to the accounts

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the accounts

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	2024 Total funds	2023
Donations and legacies	Donations and gifts	1,228	118,277	119,505	83,359
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities				93,746
	Total	1,228	118,277	119,505	177,105
Other trading activities:					
	Rent	53,584		53,584	29,497
	Other Trading	6,253		6,253	4,694
	Total	59,837	0	59,837	34,191
Income from investments:	Interest income	3,414	-	3,414	1,293
	Dividend income	-	-	-	-
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	3,414		3,414	1,293
TOTAL INCOME		64,479	188,099	212,589	134,884

Restricted Donations include the following donations over £15,000

Donor	2024 £	2023 £
National Lottery Community	8,557	0
Netherby Trust	36,897	0
People Health Trust	-	46,890
Surrey CC	18,796	0

Notes to the accounts

Note 5 Tangible fixed assets

	Plant, machinery and motor	Fixtures, fittings and	Total
	£	£	£
Cost or Valuation			
As at 01.01.2024	5,994	52,252	58,246
Additions	-	3,105	-
Disposals	-	-	-
As at 31.12.2024	5,994	55,357	61,351
As at 01.01.2024	1,898	49,439	51,337
Disposals	-	-	-
Depreciation	1,199	1,714	2,913
As at 31.12.2024	3,097	51,153	54,250
Net book value			
Net book value as at 31.12.2023	4,096	2,813	6,909
Net book value at the 31.12.2024	2,897	4,204	7,101

Notes to the accounts

Note 6 Debtors and prepayments

	2024	2023
	£	£
Trade debtors	1,693	12,500

Note 7 Creditors and accruals

Analysis of creditors

	2024	2023
	£	£
Amounts falling due within one year		
Accruals and deferred income	18,038	27,752
Taxation and social security	-	
Accrued Expenses	-	
Total	<u>18,038</u>	<u>27,752</u>

	2024	2023
	£	£
Amounts falling due more than one year		
Accruals and deferred income	61,583	19,618

	2024	2023
	£	£
Cash at bank and on hand	<u>241,858</u>	<u>179,200</u>
Total	<u>241,858</u>	<u>179,200</u>

Notes to the accounts

Note 9 Movement in Funds	At 01.01.2024	Net movement in funds	At 31.12.2024
Unrestricted funds	189,113	8,537	197,650
Restricted funds	(37,875)	11,257	(26,618)
TOTAL FUNDS	<u>151,238</u>	<u>19794</u>	<u>171,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted Funds	64,479	(53,222)	11,257
Restricted funds	118,277	(109,740)	8,537
TOTAL FUNDS	<u>182,756</u>	<u>(162,962)</u>	<u>19,794</u>

Comparatives for movement in funds	01.01.2023 £	Net movement in funds £	At 31.12.2023 £
Unrestricted funds	43,590	(81,465)	(37,875)
Restricted funds	128,175	60,938	189,113
TOTAL FUNDS	<u>171,765</u>	<u>(20,527)</u>	<u>151,238</u>

Movement in Funds - continued

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted Funds	24,490	(105,955)	(81,465)
Restricted Funds	188,099	(127,161)	60,938
TOTAL FUNDS	<u>212,589</u>	<u>(233,116)</u>	<u>(20,527)</u>

Notes to the accounts

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/01/2023	Net Movement in funds	At 31/12/24
	£	£	£
Unrestricted Funds	(37,875)	11,257	(26,618)
Restricted Funds	189,113	8,537	189,113
TOTAL FUNDS	151,238	19,794	162,495

A current year 12 months and prior year 12 months combined movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds	64,479	53,222	11,257
Restricted Funds	118,277	109,740	8,537
TOTAL FUNDS	182,756	162,962	19,794

Note 10 Transactions with trustees or related parties

Trustee remuneration and benefits

This year:

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

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