

MERSTHAM COMMUNITY FACILITY TRUST

England & Wales · Charity number 1121420

Details

Status Registered

Legal form Charitable company

Company number [00585477](#)

Registered 2007-10-30

Register [View on the Charity Commission register](#)

Contact

Address Merstham Community Facility Trust
Merstham Community Hub
2a-2b Portland Drive
Merstham
Redhill
RH1 3HY

Phone 01737333461

Email info@mcft.org.uk

Website www.mcft.org.uk

Activities

Objects: 1. to further or benefit the residents of Merstham and Surrey (the 'local community?') and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents 2. to maintain the community centre currently known as the Merstham Community Hub (the 'Merstham Hub?') and to maintain, manage and develop the facilities available at the Merstham Hub, whether alone or in cooperation with any local authority or other person or body, in furtherance of these Objects; and 3. to work with other charitable organisations with common charitable objects to facilitate the development of similar initiatives in the local community and in other areas, in furtherance of these Objects.

Activities: The Trust organises, facilitates and provides a range of services/activities to support the local community, including a range of activities and support for vulnerable people. We provide a venue for many other agencies, individuals and groups providing services for members of our local community, in achieving their social and economic goals.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£182,756	£162,962	-	-
2023-12-31	£212,589	£233,116	-	-
2022-12-31	£159,651	£186,487	-	-
2021-12-31	£253,783	£172,932	-	-
2020-12-31	£218,406	£157,098	-	-

Trustees

Name	Role	Appointed
David Marsh		2025-09-02
Natasha McDowell		2025-11-25
Paul Hildreth		2025-11-25
Vic Marcipont		2024-03-26

MERSTHAM COMMUNITY FACILITY TRUST

England & Wales - Charity number 1121420

Accounts

Registered charity number
1121420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2024
For
Merstham Community Facility Trust (Co. Hse. Reg. no. 05845477)

Table of Contents

Report of the Trustees	3
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

A thriving Merstham community where every resident has the opportunity to belong.

Mission:

To Support, empower and connect an inclusive community.

Purpose:

To support the Merstham community by delivering services that reflect the needs and ideas of local residents. We are committed to championing community led projects, events and volunteering opportunities, and we strive to foster a sense of belonging, enhance personal development and promote wellbeing.

Significant activities

The Merstham Community Facilities Trust is dedicated to supporting the community to achieve their social and economic goals. In performing this vital role within a community officially designated as deprived, we seek to:

- 1 Challenge local deprivation through the support we give to residents and local organisations
- 2 Strengthen the local community by providing facilities that bring people together
- 3 Promote digital inclusion by giving training and access to information technology
- 4 Provide volunteering opportunities with appropriate training to encourage social involvement and employment possibilities.

Translating those principles into everyday activities, the Trust organises, facilitates, and provides:

- 1 A range of activities identified by the local community as being beneficial to individuals, groups of people and/or the wider community. These include things like a Repair Café, a Community Allotment, a Bee-keeping group, and activities to support the mental health of the residents.
- 2 Regular adult education, recreation and leisure time courses.
- 3 Meeting facilities to groups whose aims are to respond to the social and economic needs of the local community, including food bank and a food club.

Public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on the reduction of social inequality and the promotion of personal and community capacity and are undertaken to further our charitable purposes for the public benefit

Volunteers

The Trust relies heavily on the volunteers who give freely of their time and professionalism. Indeed, without the active involvement of our volunteers the trust would effectively cease to function. We take this opportunity to thank them for all the hard work they give in support of the local community.

During 2024 we have greatly increased the number of volunteers involved in our work, and the variety of volunteer opportunities available. This was largely due to the funding provided by the National Lottery and the energy and efforts of our Volunteer Coordinator, paid for by Lottery funding.

STRATEGIC REPORT

Achievement and performance Charitable activities

Since securing our current premises in December 2018 we have continued to build on the benefits of working out of a purpose-built Community Hub, providing an appropriate and welcoming environment for the delivery of our services. We have increased the number of volunteers engaged in our work and restoring, and increasing the range of activities and services we provide and/or facilitate for local residents.

The Charity is facing significant financial pressures and we have developed a Business Plan , to ensure that the projects we run are able to continue. This is proving challenging, but we are optimistic that a number of the projects will continue. Our volunteer base has helped enormously to ensure these projects continue at minimal cost.

With the financial support of the Mental Health Investment fund provided by Surrey County Council, we appointed a Health and Wellbeing Champion Co-ordinator in 2023. She has responsibility for recruiting, training and supporting our Community Health and Wellbeing Champions. These volunteers are trained to support people in the community with mental or physical health issues. They are able to give practical, non-specialist advice to neighbours, local residents and visitors to the Hub. The project has been extremely successful and we now have 20 HW Champions who are able to operate with the support of a part time co-ordinator

Financial position

Our staffing costs are largely paid through the restricted grants we have received, from the Netherby Trust and the National Lottery Community Fund. We are extremely grateful to both these funders for the support they have offered to date, which has had a significant impact on the wellbeing of our local community and many of the individuals and families within that community. We have employed a project officer out of our unrestricted funds and now have agreement to use the underspend from the National Lottery fund to support his continued employment.

Therefore in 2024, our financial position is not as secure as before. We are making a further application to the National Lottery for the funding to support the Project Officer position into 2026. Initial contact with TNL has been positive so we hope to become more secure in the medium term. We do have sufficient reserves to enable to continue operations

Reserves policy

Our Reserves Policy states: Merstham Community Facility Trust shall hold reserves equal to the core running costs of the following six months operation. As noted above, we do now currently hold reserves at this level.

Financial and risk management objectives and policies

Our income from room hire is no longer sufficient to cover core costs, due to rising costs available to rent at Merstham Hub, we will continue to generate sufficient income to cover our core costs and falling room hire rates. Our charges for room hire remain competitive.

Therefore, we are seeking further funding from grant makers and sponsors to enable us to secure and consolidate the community support and development work we have successfully built up over the last few years. We are also keen to develop further services and opportunities based in and around Merstham Hub. These will be offered as and when we can meet the true costs of each initiative, for at least a specified period.

This approach in which we secure our core costs through rental income and external grants we hope we will provide us with a viable financial base going forward. The trustees are confident that the charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th June 2006 and registered as a charity on 30th October 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Our governing documents were reviewed during 2019 and changes agreed with the Charity Commission and Companies House.

Recruitment and appointment of new trustees

Trustees are selected through their initial offer to volunteer as a trustee and then selection interview by at least two existing trustees. The confirmation of appointment of an individual as a trustee is formalised through voting at a trustee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Company number 05845477 (England and Wales)

Registered Charity number 1121420

Registered office: Merstham Community Hub, 2A-2B Portland Drive, Merstham, Redhill, Surrey, RH1 3HY

Trustees

Dr D J Aslett Chairman of Trustees
Mr V Marcipont Trustee and Treasurer
Mr M A Brunt Trustee
Mr I White Trustee

Mrs M Davison - Associate Trustee

Mrs C Holding - Associate Trustee

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18th of June 2025 and signed on the board's behalf by:



Dr David Aslett, Chair of Trustees

Independent examiner's report to the trustees of Merstham Community Facility Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. Independent examiner's statement - matter of concern identified

The new trustees have appointed professional bookkeepers and an exercise is done to reconcile the correct allocations between restricted and unrestricted funds. We are satisfied that the overall balances and reserves are correct and no other matters come to our attention.

- 1. Accounting records were kept in respect of the Company as required by Section 386 of the 2006 Act;
- 2. The accounts do comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view
- 3. The accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102). I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

..... Champ Consultants Limited
34 Croydon Road Caterham
CR3 6QB

Financial Statements for the year ended 31 December 2024

Charity Number: 1121420

Statement of Financial activities

	Unrestricted	Restricted	Total funds	
	funds	income funds	2024	2023
	£	£	£	£
Incoming resources				
Income and endowments from:				
Donations and legacies	1,228	118,277	119,505	177,105
Charitable activities	6,253		6,253	
Other trading activities	53,584		53,584	34,191
Investments	3,414		3,414	1,293
Total	64,479	118,277	182,756	212,589
Resources expended (Note 6)				
Expenditure on:				
Charitable activities	53,222	109,740	162,962	233,116
Total	53,222	109,740	162,962	233,116
Net income/(expenditure)				
before investment				
gains/(losses)				
Net gains/(losses) on	-	-	-	-
investments				
Net income/(expenditure)	11,257	8,537	19,794	(20,527)
Transfers between funds	-	-	-	-
Other recognised				
gains/(losses):				
Gains and losses on				
revaluation of fixed assets	-	-	-	-
for the charity's own use				
Other gains/(losses)	-	-	-	-
Net movement in funds	11,257	8,537	19,794	(20,527)
Reconciliation of funds:				
Total funds brought	(37,875)	189,113	151,238	171,765
forward				
Total funds carried forward	(26,618)	197,650	171,032	151,238

Merstham Community Facility Trust (Co. Hse. Reg. no. 05845477)
Balance Sheet 31 December 2024

	Notes	Unrestricted funds	Restricted income funds	2024	2023
		£	£	£	£
Fixed Assets					
Tangible assets	5	5,556	1546	7,102	6,908
Current assets					
Debtors	6	1,693		1,693	12,500
Cash at bank and in hand	8	126,523	115,335	241,858	179,200
Total current assets		<u>128,216</u>	<u>115,335</u>	<u>243,551</u>	<u>191,700</u>
Creditors: amounts falling due within one year	7	18,038	-	18,038.00	27,752
Net current assets/(liabilities)		<u>110,178</u>	<u>115,335</u>	<u>225,513</u>	<u>163,948</u>
Total assets less current liabilities		115,734	116,881	232,615	170,856
Creditors: amounts falling due after one year	7		61,583	61,583	19,618
Total net assets or liabilities		<u>115,734</u>	<u>55,298</u>	<u>171,032</u>	<u>151,238</u>
Funds of the Charity					
Restricted income funds				197,650	189,113
Unrestricted funds				(26,618)	(37,875)
Revaluation reserve					
Total funds				<u>171,032</u>	<u>151,238</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing Financial statements which give a true and fair view of the state of affairs of the charitable

Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance statements, so far as applicable to the charitable company.

With the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Signed on behalf of all the trustees

Date of approval

05/08/2025



.....
Dr David Aslett, Chair of Trustees

The notes form part of the financial statements

Note 1 Basis of preparation
Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- 1) The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic
- 2) The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and
- 3) with the Charities Act 2011.

The charitable company constitutes a public benefit entity as defined by FRS 102. This standard list of accounting policies has been applied by the charity.

Note 2 Accounting policies
2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Grants and donations Grants and donations were only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be

Notes to the accounts

2.2 Expenditure & Liabilities Liability recognition

Governance and support costs

Grants with performance conditions

Grants payable without performance conditions

Notes to the accounts

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the accounts

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	2024 Total funds	2023
Donations and legacies	Donations and gifts	1,228	118,277	119,505	83,359
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities				93,746
	Total	1,228	118,277	119,505	177,105
Other trading activities:					
	Rent	53,584		53,584	29,497
	Other Trading	6,253		6,253	4,694
	Total	59,837	0	59,837	34,191
Income from investments:	Interest income	3,414	-	3,414	1,293
	Dividend income	-	-	-	-
	Rental and leasing income	-	-	-	-
	Other	-	-	-	-
	Total	3,414		3,414	1,293
TOTAL INCOME		64,479	188,099	212,589	134,884

Restricted Donations include the following donations over £15,000

Donor	2024 £	2023 £
National Lottery Community	8,557	0
Netherby Trust	36,897	0
People Health Trust	-	46,890
Surrey CC	18,796	0

Notes to the accounts

Note 5 Tangible fixed assets

	Plant, machinery and motor	Fixtures, fittings and	Total
	£	£	£
Cost or Valuation			
As at 01.01.2024	5,994	52,252	58,246
Additions	-	3,105	-
Disposals	-	-	-
As at 31.12.2024	<u>5,994</u>	<u>55,357</u>	<u>61,351</u>
As at 01.01.2024	1,898	49,439	51,337
Disposals	-	-	-
Depreciation	1,199	1,714	2,913
As at 31.12.2024	<u>3,097</u>	<u>51,153</u>	<u>54,250</u>
Net book value			
Net book value as at 31.12.2023	4,096	2,813	6,909
Net book value at the 31.12.2024	2,897	4,204	7,101

Notes to the accounts

Note 6 Debtors and prepayments

	2024	2023
	£	£
Trade debtors	1,693	12,500

Note 7 Creditors and accruals

Analysis of creditors

Amounts falling due within one year	2024	2023
	£	£
Accruals and deferred income	18,038	27,752
Taxation and social security	-	
Accrued Expenses	-	
Total	<u>18,038</u>	<u>27,752</u>

Amounts falling due more than one year	2024	2023
	£	£
Accruals and deferred income	61,583	19,618

Note 8 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank and on hand	241,858	179,200
Total	<u>241,858</u>	<u>179,200</u>

Notes to the accounts

Note 9 Movement in Funds	At 01.01.2024	Net movement in funds	At 31.12.2024
Unrestricted funds	189,113	8,537	197,650
Restricted funds	(37,875)	11,257	(26,618)
TOTAL FUNDS	<u>151,238</u>	<u>19794</u>	<u>171,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expanded	Movement in funds
	£	£	£
Unrestricted Funds	64,479	(53,222)	11,257
Restricted funds	118,277	(109,740)	8,537
TOTAL FUNDS	<u>182,756</u>	<u>(162,962)</u>	<u>19,794</u>

Comparatives for movement in funds	01.01.2023	Net movement in funds	At 31.12.2023
	£	£	£
Unrestricted funds	43,590	(81,465)	(37,875)
Restricted funds	128,175	60,938	189,113
TOTAL FUNDS	<u>171,765</u>	<u>(20,527)</u>	<u>151,238</u>

Movement in Funds - continued

Net movement in funds, included in the above are as follows:	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds	24,490	(105,955)	(81,465)
Restricted Funds	188,099	(127,161)	60,938
TOTAL FUNDS	<u>212,589</u>	<u>(233,116)</u>	<u>(20,527)</u>

Notes to the accounts

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/01/2023	Net Movement in funds	At 31/12/24
	£	£	£
Unrestricted Funds	(37,875)	11,257	(26,618)
Restricted Funds	189,113	8,537	189,113
TOTAL FUNDS	151,238	19,794	162,495

A current year 12 months and prior year 12 months combined movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds	64,479	53,222	11,257
Restricted Funds	118,277	109,740	8,537
TOTAL FUNDS	182,756	162,962	19,794

Note 10 Transactions with trustees or related parties

Trustee remuneration and benefits

This year:

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Document electronically signed



www.fusesign.com

Document Details

Document ID	46810000-e169-ce3b-4078-08ddd427adf6
Document Bundle ID	85fb0000-f162-eafa-e5a7-08ddd4286319
Uploaded to FuseSign	2025-08-05 15:00 +01:00
FuseSign subscriber	Champ Consultants
Initiator email	ru@champconsultants.co.uk
Signed by	David Aslett (david.aslett@mcft.org.uk)
System finalisation	2025-08-06 10:39 +01:00
Verify URL	https://app.fuse.work/fusesign/verify/46810000-e169-ce3b-4078-08ddd427adf6

Document Signers

Signer 1

Name	David Aslett
Email	david.aslett@mcft.org.uk
Mobile	N/A
IP Address/es	81.132.118.2
Signed on Pages	5, 8
Verification Mode	Email Code



DOCUMENT AUDIT LOG

DATE TIME	USER	TRANSACTION
2025-08-05 15:00 +01:00	RU@CHAMPCONSULTANTS.CO.UK	DOCUMENT BUNDLE CREATED BY RUWANI RANSI (RU@CHAMPCONSULTANTS.CO.UK)
2025-08-05 15:00 +01:00	SYSTEM	ACCESS LINK: SENDING EMAIL TO: DAVID.ASLETT@MCFT.ORG.UK. (2 DOCUMENTS - 2 SIGNING ACTIONS).
2025-08-05 15:00 +01:00	SYSTEM	ACCESS LINK: SENDING EMAIL TO: VIC.MARCIPONT@MCFT.ORG.UK. (2 DOCUMENTS - 0 SIGNING ACTIONS).
2025-08-06 10:36 +01:00	DAVID ASLETT	EMAIL VERIFICATION REQUESTED TO EMAIL DAVID.ASLETT@MCFT.ORG.UK
2025-08-06 10:37 +01:00	DAVID ASLETT	CODE ENTERED AND VERIFIED
2025-08-06 10:37 +01:00	DAVID ASLETT	LINK OPENED FROM IP 81.132.118.2
2025-08-06 10:38 +01:00	DAVID ASLETT	DOCUMENT SIGNED: FULL ACCOUNTS05.08.2025-MCFT ACCOUNTS YE 31.12.2024-REVISED COHSE NO - ON PAGE 5 (SIGNATUREID: 85FB0000-F162-EAFA-3B0C-08DDD428630E)
2025-08-06 10:38 +01:00	DAVID ASLETT	DOCUMENT SIGNED: FULL ACCOUNTS05.08.2025-MCFT ACCOUNTS YE 31.12.2024-REVISED COHSE NO - ON PAGE 8 (SIGNATUREID: 85FB0000-F162-EAFA-3B1D-08DDD428630E)
2025-08-06 10:38 +01:00	DAVID ASLETT	DOCUMENT SIGNED: FULL ACCOUNTS05.08.2025-MCFT ACCOUNTS YE 31.12.2024-REVISED COHSE NO
2025-08-06 10:38 +01:00	DAVID ASLETT	DAVID ASLETT HAS COMPLETED BUNDLE 85FB0000-F162-EAFA-E5A7-08DDD4286319
2025-08-06 10:39 +01:00	SYSTEM	FINALISING DOCUMENT (46810000-E169-CE3B-4078-08DDD427ADF6)

More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

MERSTHAM COMMUNITY FACILITY TRUST

England & Wales - Charity number 1121420

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Merstham Community Facility Trust

Merstham Community Facility Trust

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Merstham Community Facility Trust seeks to support the residents of Merstham, and surrounding areas, in improving the quality of their lives, as individuals, families and the wider community. This can include social and economic welfare; education; personal skills and life opportunities. As part of this the Trust seeks to maintain and develop a physical location/venue which provides a place for people to associate together; for services to be provided from and as a resource for people to meet, work and/or enjoy recreational activities.

The purpose of Merstham Community Facility Trust is set out in our Memorandum & Articles of Association.

This was reviewed during 2019 and the Objectives were amended to reflect the fact that it has now obtained the community facilities it had aspired to obtain. It's Objectives are as follows:

1.1 to further or benefit the residents of Merstham and Surrey (the "local community") and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents;

1.2 to maintain the community centre currently known as the Merstham Community Hub (the "Merstham Hub") and to maintain, manage and develop the facilities available at the Merstham Hub, whether alone or in cooperation with any local authority or other person or body, in furtherance of these Objects; and

1.3 to work with other charitable organisations with common charitable objects to facilitate the development of similar initiatives in the local community and in other areas, in furtherance of these Objects.

Significant activities

The Merstham Community Facilities Trust is dedicated to supporting the community to achieve their social and economic goals. In performing this vital role within a community officially designated as deprived, we seek to:

1. Challenge local deprivation through the support we give to residents and local organisations
2. Strengthen the local community by providing facilities that bring people together
3. Promote digital inclusion by giving training and access to information technology

Translating those principles into everyday activities, the Trust organises, facilitates, and provides:

1. A range of activities identified by the local community as being beneficial to individuals, groups of people and/or the wider community. These include things like a Repair Café, a Community Allotment, a Fishing Group, a group who maintain and improve local recreation areas.
2. Regular adult education, recreation and leisure time courses
3. Meeting facilities to groups whose aims are to respond to the social and economic needs of the local community

Public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on the reduction of social inequality and the promotion of personal and community capacity and are undertaken to further our charitable purposes for the public benefit.

OBJECTIVES AND ACTIVITIES

Volunteers

The Trust relies heavily on the volunteers who give freely of their time and professionalism. Indeed, without the active involvement of our volunteers the trust would effectively cease to function. We take this opportunity to thank them for all the hard work they give in support of the local community.

During 2022 we have greatly increased the number of volunteers involved in our work, and the variety of volunteer opportunities available. We had 24 volunteers in March 2020 and 80 volunteers in March 2022. This was largely due to the funding provided by the National Lottery and the energy and efforts of our Volunteer Coordinator, paid for by Lottery funding.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Since securing our current premises in December 2018 we have continued to build on the benefits of working out of a purpose-built Community Hub, providing an appropriate and welcoming environment for the delivery of our services. However, the lockdown(s) and other restrictions caused by Covid-19 severely curtailed this during 2020 and 2021. However, we have made a strong recovery during 2022, increasing our room hires and associated income, increasing the number of volunteers engaged in our work and restoring, and increasing, the range of activities and services we provide and/or facilitate for local residents.

The Community Centre Manager and the Volunteer Coordinator (posts funded through the National Lottery Community Fund) are now well established in post and are contributing enormously to the services provided by MCFT. The Volunteer Coordinator, supported by the Community Centre Manager and other colleagues, has achieved and in many cases exceeded the initial targets agreed through the funding arrangement. However, the Lottery funding is due to end around March 2023 and we will need to secure other funding in we are to be able to continue employing these 2 essential staff roles.

Our People's Health Trust funded work has also been continuing and developing very positively, with established projects continuing wherever possible, and newer projects being active. However, the People's Health Trust informed us, during 2022, that they would be ending the funding for their Local Conversation projects across the UK, including ourselves. They have given ample notice, around 15 months, and the funding will end in December 2023. Again, this presents a challenge for the charity, as the work funded by them has been transformational for individuals, families and the general local community. If it were to end then this would impact quite negatively across the community. We have been working closely with the People's Health Trust to develop a Sustainability Plan, to ensure that as many of the projects funded by them are able to continue without their financial support. This is proving challenging, but we are optimistic that a number of the projects will continue.

Financial review

Financial position

Our staffing costs are largely paid through the restricted grants we have received, from the People's Health Trust and the National Lottery Community Fund. This funding also supports the costs of the Local Conversation projects run through the People's Health Trust program, and the volunteer support costs are largely met by the National Lottery funding. We are extremely grateful to both these funders for the support they have offered to date, which has had a significant impact on the wellbeing of our local community and many of the individuals and families within that community.

We are, in 2022, in quite a strong financial position, able to meet our operating costs and with reserves to enable to continue operations for around 6 months if all external funding sources disappeared. However, as noted above, our financial security will be challenged in the year or two ahead, and we are prioritising securing alternate funding to ensure we are able to maintain a core staff team, sufficient to continue the successful community support and development we have developed over the last few years and, hopefully, to enable us to respond to new and emerging community needs.

Reserves policy

Our Reserves Policy states: Merstham Community Facility Trust shall hold reserves equal to the core running costs of the following six months operation. As noted above, we do now currently hold reserves at this level.

STRATEGIC REPORT

Financial and risk management objectives and policies

We anticipate that now we have developed a good level of awareness and reputation regarding the rooms we have available to rent at Merstham Hub, we will continue to generate sufficient income to cover our core costs (e.g. rent, insurance, incidental costs) and remain self-sufficient in this core activity.

Furthermore, and importantly, we will be seeking further funding from grant makers and sponsors to enable us to secure and consolidate the community support and development work we have successfully built up over the last few years. We are also keen to develop further services and opportunities based in and around Merstham Hub. These will be offered as and when we can meet the true costs of each initiative, for at least a specified period.

This approach in which we secure our core costs through rental income and then deliver additional services and resources to the community as and when funding is successfully obtained, will provide us with a viable financial base going forward. The trustees are confident that the charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th June 2006 and registered as a charity on 30th October 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Our governing documents were reviewed during 2019 and changes agreed with the Charity Commission and Companies House.

Recruitment and appointment of new trustees

Trustees are selected through their initial offer to volunteer as a trustee and then selection interview by a number of existing trustees. The confirmation of appointment of an individual as a trustee is formalised through voting at a trustee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05845477 (England and Wales)

Registered Charity number

1121420

Registered office

Merstham Community Hub, 2A-2B Portland Drive, Merstham, Redhill, Surrey, RH1 3HY

Trustees

C N Spragg Chairman

Dr D J Aslett Trustee

M A Brunt Trustee

R W Gardner Trustee (resigned 7.3.23)

I White Trustee

K Lee Trustee

Independent Examiner

DT Associates LLP for Balanced Creations Ltd, 27 Old Gloucester Street, London, WC1N 3AX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
C N Spragg - Trustee

Sep 21, 2023

Independent examiner's report to the trustees of Merstham Community Facility Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination. However, in carrying out my examination it is clear the charity has a significant reliance on volunteers and other non-finance professional staff to record and maintain the accounting records. During my examination it was clear that several transactions required review and reclassification during the year, and this was not always completed in a timely manner. I note there has been a change in personnel since the reporting period and I have further recommended the engagement of a professional bookkeeper by the charity to ensure the on-going integrity and timeliness of the accounting records.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Dennis O'Higgins

Dennis O'Higgins AFA MIPA DChA CMgr FCMI FRSA
The Institute of Financial Accountants (IFA)
DT Associates LLP for Balanced Creations Ltd
27 Old Gloucester Street
London
WC1N 3AX

Date: Sep 21, 2023

Merstham Community Facility Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,840	133,044	134,884	226,445
Other trading activities	3	24,337	-	24,337	27,338
Investment income	4	<u>430</u>	<u>-</u>	<u>430</u>	<u>-</u>
Total		<u>26,607</u>	<u>133,044</u>	<u>159,651</u>	<u>253,783</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>39,354</u>	<u>147,133</u>	<u>186,487</u>	<u>172,932</u>
NET INCOME/(EXPENDITURE)		(12,747)	(14,089)	(26,836)	80,851
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>56,337</u>	<u>142,264</u>	<u>198,601</u>	<u>117,750</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,590</u>	<u>128,175</u>	<u>171,765</u>	<u>198,601</u>

The notes form part of these financial statements

Merstham Community Facility Trust

Balance Sheet

31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	9	6,761	-	6,761	2,889
CURRENT ASSETS					
Cash at bank		57,581	188,999	246,580	212,592
CREDITORS					
Amounts falling due within one year	10	(20,752)	-	(20,752)	(16,880)
NET CURRENT ASSETS		<u>36,829</u>	<u>188,999</u>	<u>225,828</u>	<u>195,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,590	188,999	232,589	198,601
ACCRUALS AND DEFERRED INCOME	12	-	(60,824)	(60,824)	-
NET ASSETS		<u>43,590</u>	<u>128,175</u>	<u>171,765</u>	<u>198,601</u>
FUNDS	13				
Unrestricted funds				43,590	56,337
Restricted funds				<u>128,175</u>	<u>142,264</u>
TOTAL FUNDS				<u>171,765</u>	<u>198,601</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on September 20th 2023 and were signed on its behalf by:


..... Sep 21, 2023
C N Spragg - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	1,901	26,291
Grants	<u>132,983</u>	<u>200,154</u>
	<u>134,884</u>	<u>226,445</u>

Restricted donations include the following donations over £15,000:

	2022	2021
Donor	£	£
National Lottery Community Fund	79,104	79,349
People Health Trust	33,367	120,805

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Rents Received	23,868	26,173
Other Trading Income	<u>469</u>	<u>1,165</u>
	<u>24,337</u>	<u>27,338</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>430</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>2,122</u>	<u>1,423</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,144	222,301	226,445
Other trading activities	<u>26,694</u>	<u>644</u>	<u>27,338</u>
Total	<u>30,838</u>	<u>222,945</u>	<u>253,783</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	21,685	151,247	172,932

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	9,153	71,698	80,851
RECONCILIATION OF FUNDS			
Total funds brought forward	47,184	70,566	117,750
TOTAL FUNDS CARRIED FORWARD	<u>56,337</u>	<u>142,264</u>	<u>198,601</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	-	48,502	48,502
Additions	<u>5,994</u>	<u>-</u>	<u>5,994</u>
At 31 December 2022	<u>5,994</u>	<u>48,502</u>	<u>54,496</u>
DEPRECIATION			
At 1 January 2022	-	45,613	45,613
Charge for year	<u>699</u>	<u>1,423</u>	<u>2,122</u>
At 31 December 2022	<u>699</u>	<u>47,036</u>	<u>47,735</u>
NET BOOK VALUE			
At 31 December 2022	<u>5,295</u>	<u>1,466</u>	<u>6,761</u>
At 31 December 2021	<u>-</u>	<u>2,889</u>	<u>2,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	497
Social security and other taxes	-	646
Other creditors	-	837
Accrued expenses	<u>20,752</u>	<u>14,900</u>
	<u>20,752</u>	<u>16,880</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	6,580	6,580
Between one and five years	26,320	26,320
In more than five years	<u>6,580</u>	<u>13,160</u>
	<u>39,480</u>	<u>46,060</u>

12. ACCRUALS AND DEFERRED INCOME

	31.12.22	31.12.21
	£	£
Accruals and deferred income	<u>60,824</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
Unrestricted Funds	56,337	(12,747)	43,590
Restricted funds			
Restricted Funds	142,264	(14,089)	128,175
	<u>198,601</u>	<u>(26,836)</u>	<u>171,765</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	26,607	(39,354)	(12,747)
Restricted funds			
Restricted Funds	133,044	(147,133)	(14,089)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,651</u>	<u>(186,487)</u>	<u>(26,836)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted Funds	47,184	9,153	56,337
Restricted funds			
Restricted Funds	70,566	71,698	142,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,750</u>	<u>80,851</u>	<u>198,601</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	30,838	(21,685)	9,153
Restricted funds			
Restricted Funds	222,945	(151,247)	71,698
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,783</u>	<u>(172,932)</u>	<u>80,851</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted Funds	47,184	(3,594)	43,590
Restricted funds			
Restricted Funds	70,566	57,609	128,175
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,750</u>	<u>54,015</u>	<u>171,765</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	57,445	(61,039)	(3,594)
Restricted funds			
Restricted Funds	355,989	(298,380)	57,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>413,434</u>	<u>(359,419)</u>	<u>54,015</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.









Merstham Accounts 2022 - For Signature

Final Audit Report

2023-09-21

Created:	2023-09-21
By:	Dennis OHiggins (dennis.ohiggins@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAdd01-AIWclYHUsf7OxqV3mZeGVcbMvKN

"Merstham Accounts 2022 - For Signature" History

-  Document created by Dennis OHiggins (dennis.ohiggins@hotmail.co.uk)
2023-09-21 - 7:39:27 AM GMT- IP address: 86.15.21.146
-  Document emailed to Chris Spragg (chris.spragg@mcft.org.uk) for signature
2023-09-21 - 7:42:26 AM GMT
-  Document emailed to Dennis O'Higgins (dohiggins@dtassociates.co.uk) for signature
2023-09-21 - 7:42:26 AM GMT
-  Email viewed by Dennis O'Higgins (dohiggins@dtassociates.co.uk)
2023-09-21 - 7:42:51 AM GMT- IP address: 86.15.21.146
-  Email viewed by Chris Spragg (chris.spragg@mcft.org.uk)
2023-09-21 - 7:44:54 AM GMT- IP address: 104.47.11.254
-  Document e-signed by Chris Spragg (chris.spragg@mcft.org.uk)
Signature Date: 2023-09-21 - 7:47:29 AM GMT - Time Source: server- IP address: 82.7.153.93
-  Document e-signed by Dennis O'Higgins (dohiggins@dtassociates.co.uk)
Signature Date: 2023-09-21 - 7:50:13 AM GMT - Time Source: server- IP address: 86.15.21.146
-  Agreement completed.
2023-09-21 - 7:50:13 AM GMT

MERSTHAM COMMUNITY FACILITY TRUST

England & Wales - Charity number 1121420

Accounts

REGISTERED COMPANY NUMBER: 05845477 (England and Wales)
REGISTERED CHARITY NUMBER: 1121420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Merstham Community Facility Trust

Community Accounting UK
27 Old Gloucester Street
London
WC1N 3AX

Merstham Community Facility Trust

Contents of the Financial Statements for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

Merstham Community Facility Trust

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Merstham Community Facility Trust seeks to support the residents of Merstham, and surrounding areas, in improving the quality of their lives, as individuals, families and the wider community. This can include social and economic welfare; education; personal skills and life opportunities. As part of this the Trust seeks to maintain and develop a physical location/venue which provides a place for people to associate together; for services to be provided from and as a resource for people to meet, work and/or enjoy recreational activities.

The purpose of Merstham Community Facility Trust is set out in our Memorandum & Articles of Association. This was reviewed during 2019 and the Objectives were amended to reflect the fact that it has now obtained the community facilities it had aspired to obtain. Its Objectives are as follows:

1.1 to further or benefit the residents of Merstham and Surrey (the "local community") and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents;

1.2 to maintain the community centre currently known as the Merstham Community Hub (the "Merstham Hub") and to maintain, manage and develop the facilities available at the Merstham Hub, whether alone or in cooperation with any local authority or other person or body, in furtherance of these Objects; and

1.3 to work with other charitable organisations with common charitable objects to facilitate the development of similar initiatives in the local community and in other areas, in furtherance of these Objects.

Significant activities

The Merstham Community Facilities Trust is dedicated to supporting the community to achieve their social and economic goals. In performing this vital role within a community officially designated as deprived, we seek to:

1. Challenge local deprivation through the support we give to residents and local organisations
2. Strengthen the local community by providing facilities that bring people together
3. Promote digital inclusion by giving training and access to information technology

Translating those principles into everyday activities, the Trust organises, facilitates, and provides:

1. A range of activities identified by the local community as being beneficial to individuals, groups of people and/or the wider community. These include things like a Repair Café, a Community Allotment, a Fishing Group, a group who maintain and improve local recreation areas.
2. Regular adult education, recreation and leisure time courses
3. Meeting facilities to groups whose aims are to respond to the social and economic needs of the local community

Public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on the reduction of social inequality and the promotion of personal and community capacity and are undertaken to further our charitable purposes for the public benefit.

Volunteers

The Trust relies heavily on the volunteers who give freely of their time and professionalism. Indeed, without the active involvement of our volunteers the trust would effectively cease to function. We take this opportunity to thank them for all the hard work they give in support of the local community.

Merstham Community Facility Trust

Report of the Trustees for the Year Ended 31 December 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Since securing our current premises in December 2018 we have continued to build on benefits of working out of a purpose-built Community Hub, providing an appropriate and welcoming environment for the delivery of our services. However, the lockdown(s) and other restrictions caused by Covid-19 severely curtailed this and meant we were unable to bring people together for mutual support, activities, and socialisation, and this also impacted on our ability to generate income by hiring out our rooms. This was certainly the situation for much of the first half of 2021. Nevertheless, we were able to continue in delivering our charitable objectives.

The Community Centre Manager and the Volunteer Coordinator (posts funded through the national Lottery Community Fund) are now well established in post and are contributing enormously to the services provided by MCFT. The Volunteer Coordinator, supported by the Community Centre Manager and other colleagues, has achieved and in many cases exceeded the initial targets agreed through the funding arrangement.

For example:

- During 2021 we increased our volunteer number by 28, and this number continues to grow with volunteers contributing to, and learning new skills in doing so, a range of services and activities.
- The volunteer coordinator successfully improved the skillset and opportunities for local residents and volunteers by organising multiple, well-attended training and upskilling sessions.
- We have successfully increased the diversity of our volunteer age range through supporting the local Duke of Edinburgh group, providing work experience and volunteering opportunities to year 8 & 9 students.
- We have developed our ability to support volunteers with additional needs through working with East Surrey College's Life Skills group, to adapt our ways of facilitating their weekly volunteering opportunities for their speech and hearing impediments.
- Another volunteering development has been the introduction of lead volunteer roles and training to support these roles. To sustain the number of projects MCFT offers it has been identified we will require more volunteer leadership. This has successfully been achieved within the reception team and Community Fridge project. MCFT now has a process and job description along with tailored training, to support individual volunteers in taking up these responsibilities.

Our People's Health Trust funded work has also been continuing and developing very positively, with established projects continuing wherever possible, and newer projects being active. The People's Health Trust staff managed to move a number of activities 'on-line' and introduced some new ones. A virtual 'Community Hangout', offered via video conferencing, provide very popular. We introduced a Freephone number to enable local residents to contact us and for us to contact the more vulnerable individuals we were aware of on a regular basis, whilst people were isolating or isolated due to Covid. The People's Health Trust Steering Group, comprised of local residents, were supported in continuing to meet, albeit virtually, and to continue influencing the work and decision making processes.

During the first half of 2021 Covid-19 had a considerable effect on our ability to provide our services and, of course, prevented us from offering and supporting almost any group-based activities and services. However, our staff and volunteers proved enormously creative, adaptable and resilient in offering alternate, virtual services wherever appropriate and in offering some face-to-face services in Covid secure ways, as and when circumstances allowed.

Merstham Community Facility Trust

Report of the Trustees for the Year Ended 31 December 2021

STRATEGIC REPORT

Financial review

Financial position

Our staffing costs are largely paid through the restricted grants we receive, from the People's Health Trust and the National Lottery Community Fund. This funding also supports the costs of the Local Conversation projects run through the People's Health Trust program, and the volunteer support costs are largely met by the National Lottery funding. We are extremely grateful to both these funders for the support they have offered to date, which has had a significant impact on the wellbeing of our local community and many of the individuals and families within that community.

Following the impact of the Covid 19 restrictions our room hire income was adversely effected. We are now actively working to increase this income, and to look to other potential income streams to enable us to cover our core operating costs.

Reserves policy

Our Reserves Policy states: Merstham Community Facility Trust shall hold reserves equal to the core running costs of the following six months operation. As noted above, we do now currently hold reserves at this level.

Financial and risk management objectives and policies

We anticipate that now we have developed a good level of awareness and reputation regarding the rooms we have available to rent at Merstham Hub, and without the ongoing impact of Covid-19 restrictions, then we will continue to generate sufficient income to cover our core costs (e.g. rent, insurance, incidental costs) and remain self-sufficient in this core activity.

Furthermore, and importantly, we will be seeking further funding from grant makers and sponsors to enable us to develop further services and opportunities based in and around Merstham Hub. These will be offered as and when we can meet the true costs of each initiative, for at least a specified period.

This approach in which we secure our core costs through rental income and then deliver additional services and resources to the community as and when funding is successfully obtained, will provide us with a viable financial base going forward. The trustees are confident that the charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th June 2006 and registered as a charity on 30th October 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Our governing documents were reviewed during 2019 and changes agreed with the Charity Commission and Companies House.

Recruitment and appointment of new trustees

Trustees are selected through their initial offer to volunteer as a trustee and then selection interview by a number of existing trustees. The confirmation of appointment of an individual as a trustee is formalised through voting at a trustee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05845477 (England and Wales)

Registered Charity number

1121420

Registered office

Merstham Community Hub
2A-2B Portland Drive
Merstham
Redhill
Surrey
RH1 3HY

Merstham Community Facility Trust

Report of the Trustees for the Year Ended 31 December 2021

Trustees

C N Spragg Chairman
Dr D J Aslett Trustee
M A Brunt Trustee
R W Gardner Trustee
I White Trustee

Company Secretary

Independent Examiner

Community Accounting UK
27 Old Gloucester Street
London
WC1N 3AX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~26th October 2022~~..... and signed on the board's behalf by:



C N Spragg (26/10/2022 21:13 GMT+1)

.....
C N Spragg, Chairman

Independent Examiner's Report to the Trustees of
Merstham Community Facility Trust

Independent examiner's report to the trustees of Merstham Community Facility Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Financial Accountants (IFA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.J.O'Higgins
D.J.O'Higgins (Oct 26, 2022 21:14 GMT+1)

Dennis O'Higgins AFA MIPA DChA CMgr FCMI FRSA
The Institute of Financial Accountants (IFA)
DT Associates LLP on behalf of Community Accounting UK
27 Old Gloucester Street
London
WC1N 3AX

Date: Oct 26, 2022.....

Merstham Community Facility Trust

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	4,144	222,301	226,445	209,719
Other trading activities	3	<u>26,694</u>	<u>644</u>	<u>27,338</u>	<u>8,685</u>
Total		30,838	222,945	253,783	218,406
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>21,685</u>	<u>151,247</u>	<u>172,932</u>	<u>157,098</u>
NET INCOME		9,153	71,698	80,851	61,308
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>47,184</u>	<u>70,566</u>	<u>117,750</u>	<u>56,442</u>
TOTAL FUNDS CARRIED FORWARD		<u>56,337</u>	<u>142,264</u>	<u>198,601</u>	<u>117,750</u>

The notes form part of these financial statements

Merstham Community Facility Trust

Balance Sheet 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	2,889	-	2,889	4,312
CURRENT ASSETS					
Debtors	9	-	-	-	1,645
Cash at bank		<u>70,328</u>	<u>142,264</u>	<u>212,592</u>	<u>127,836</u>
		70,328	142,264	212,592	129,481
CREDITORS					
Amounts falling due within one year	10	<u>(16,880)</u>	-	<u>(16,880)</u>	<u>(16,043)</u>
NET CURRENT ASSETS		<u>53,448</u>	<u>142,264</u>	<u>195,712</u>	<u>113,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,337</u>	<u>142,264</u>	<u>198,601</u>	<u>117,750</u>
NET ASSETS		<u>56,337</u>	<u>142,264</u>	<u>198,601</u>	<u>117,750</u>
FUNDS	12				
Unrestricted funds				56,337	47,184
Restricted funds				<u>142,264</u>	<u>70,566</u>
TOTAL FUNDS				<u>198,601</u>	<u>117,750</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2022..... and were signed on its behalf by:


C N Spragg (26, 2022 21:13 GMT+1)
.....
C N Spragg, Chairman

The notes form part of these financial statements

Merstham Community Facility Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	26,291	209,719
Grants	<u>200,154</u>	<u>84,298</u>
	<u>226,445</u>	<u>294,017</u>

Restricted donations include the following:

National Lottery Community Fund - £79,349 (2020 - £84,298)

People Health Trust - £120,805 (2020 - £75,527)

Merstham Community Facility Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Rents Received	26,173	8,685
Other Trading Income	<u>1,165</u>	<u>-</u>
	<u>27,338</u>	<u>8,685</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>1,423</u>	<u>5,726</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	40,115	21,193	61,308
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>7,069</u>	<u>49,373</u>	<u>56,442</u>
TOTAL FUNDS CARRIED FORWARD	<u>47,184</u>	<u>70,566</u>	<u>117,750</u>

Merstham Community Facility Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2021 and
31 December 2021

48,502

DEPRECIATION

At 1 January 2021
Charge for year

44,190
1,423

At 31 December 2021

45,613

NET BOOK VALUE

At 31 December 2021

2,889

At 31 December 2020

4,312

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments	-	<u>1,645</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	497	497
Social security and other taxes	646	646
Other creditors	837	-
Accrued expenses	<u>14,900</u>	<u>14,900</u>
	<u>16,880</u>	<u>16,043</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	6,580	6,580
Between one and five years	26,320	26,320
In more than five years	<u>13,160</u>	<u>13,160</u>
	<u>46,060</u>	<u>46,060</u>

Merstham Community Facility Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted Funds	47,184	9,153	56,337
Restricted funds			
Restricted Funds	70,566	71,698	142,264
TOTAL FUNDS	<u>117,750</u>	<u>80,851</u>	<u>198,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	30,838	(21,685)	9,153
Restricted funds			
Restricted Funds	222,945	(151,247)	71,698
TOTAL FUNDS	<u>253,783</u>	<u>(172,932)</u>	<u>80,851</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

MERSTHAM COMMUNITY FACILITY TRUST

England & Wales - Charity number 1121420

Accounts

REGISTERED COMPANY NUMBER: 05845477 (England and Wales)
REGISTERED CHARITY NUMBER: 1121420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
MERSTHAM COMMUNITY FACILITY TRUST

Lees Chartered Accountants
The Granary
Brewer Street
Betchingley
Surrey
RH1 4QP

MERSTHAM COMMUNITY FACILITY TRUST

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

MERSTHAM COMMUNITY FACILITY TRUST

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Purposes

The Merstham Community Facilities Trust is dedicated to supporting the community to achieve their social and economic goals. In performing this vital role within a community officially designated as deprived, the aim of the Trust is to:

1. Challenge local deprivation through the support we give to residents and local organisations
2. Strengthen the local community by providing facilities that bring people together
3. Promote digital inclusion by giving training and access to information technology

Translating those principles into everyday activities, the Trust organises, facilitates and provides:

1. A range of activities identified by the local community as being beneficial to individuals, groups of people and/or the wider community. These include things like a Repair Café, a Community Allotment, a Fishing Group, a group who maintain and improve local recreation areas.
2. Regular adult education, recreation and leisure time courses
3. Meeting facilities to groups whose aims are to respond to the social and economic needs of the local community

The core activities offered by the Trust and its partners include: an IT Drop-In three times a week to provide access to information technology; a support group for local women based around craft and other creative activities; a support group for men based around soapstone carving and a wide range of activities funded through the People's Health Trust. We provide a venue for the Citizens Advice Bureau to offer advice sessions, training facilities for The Worker's Educational Association (WEA) to offer a wide range of courses suited to the social and economic needs of the local community and many other individuals and groups providing services for members of our local community.

Public benefit

Our main activities and who we try to help are described above. All our charitable activities focus on the reduction of social inequality and the promotion of personal and community capacity and are undertaken to further our charitable purposes for the public benefit.

Volunteers

The Trust relies heavily on the volunteers who give freely of their time and professionalism. Indeed, without the active involvement of our volunteers the trust would effectively cease to function. We take this opportunity to thank them for all the hard work they give in support of the local community.

MERSTHAM COMMUNITY FACILITY TRUST

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

In the first months of 2020 we continued to build on benefits of working out of a purpose built Community Hub, providing an appropriate and welcoming environment for the delivery of our services. However, the lockdown(s) and other restrictions caused by Covid-19 severely curtailed this and meant we were unable to bring people together for mutual support, activities and socialisation, and this also impacted on our ability to generate income by hiring out our rooms. Nevertheless, we were able to continue in delivering our charitable objectives.

We were also successful in obtaining funding from the National Lottery Communities programme. Through this funding we intend to increase and improve our engagement with volunteers, providing additional good quality opportunities for local people to offer their time and skills in supporting the wider community. The funding has enabled us to recruit a Community Centre Manager and a Volunteer Coordinator. The new appointees took up their posts early in 2020. Unfortunately, the Community Centre Manager left their post again shortly after, and we recruited a second time. The current Community Centre Manager and the Volunteer Coordinator are now well established in post and are contributing enormously to the services provided by MCFT. The Volunteer Coordinator, supported by the Community Centre Manager and other colleagues, has achieved and in many cases exceeded the initial targets agreed through the funding arrangement.

For example, due to the Volunteer Coordinator's new targeted recruitment and retention processes, we have exceeded our aim of increasing the number of people volunteering with us by 25%, with an actual increase of 67%, taking our numbers from 24 volunteers in December 2019 to 40 in December 2020, and the number of volunteers continues to grow.

On starting in her role the Community Centre Manager (CCM) placed emphasis on reviewing the charity's policies affecting people, including safeguarding, GDPR, and insurance. She has also been focusing on safety policies for the building, achieving the implementation of a new alarm system, and producing identification methods for all staff and volunteers. The CCM has also successfully addressed fire protocols and the safety of the space, as well as fostering strong relationships such as with the key partners operating out of the shared community centre, the NHS, and the County Council. Fostering these positive relationships enabled the CCM to focus on communications.

The CCM has seen communication improve, not only with partner organisations but with key stakeholders such as Trustees, and hirers of the community centre who are largely responsible for the financial income of the charity. She has also focused on external communications and has begun work with a local volunteer to redesign and innovate the MCFT website, aiming to capitalise on its impact and further the reach and recognition of MCFT.

Our People's Health Trust funded work has also been continuing and developing very positively, with established projects continuing wherever possible, and newer projects being active. The People's Health Trust staff managed to move a number of activities 'on-line' and introduced some new ones. A virtual 'Community Hangout', offered via video conferencing, provide very popular. We introduced a Freephone number to enable local residents to contact us and for us to contact the more vulnerable individuals we were aware of on a regular basis, whilst people were isolating or isolated due to Covid. The People's Health Trust Steering Group, comprised of local residents, were supported in continuing to meet, albeit virtually, and to continue influencing the work and decision making processes.

Covid-19 has had a considerable effect on our ability to provide our services and, of course, has prevented us from offering and supporting almost any group based activities and services. However, our staff and volunteers proved enormously creative, adaptable and resilient in offering alternate, virtual services wherever appropriate and in offering some face to face services in Covid secure ways, as and when circumstances allowed.

MERSTHAM COMMUNITY FACILITY TRUST

Report of the Trustees **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Financial position

The restrictions caused by Covid-19 have had a profound impact on our ability to hire out our rooms, with almost no paying bookings for most of 2020. However, support from Surrey County Council and Reigate & Banstead Council, through the waiving of rent payments for a period and government support through Business Rate reductions and closure grants have been of great help. As we were able to maintain a level of activity and support for the local community it was not necessary, nor appropriate, to furlough our staff. Our staffing costs are largely paid through the restricted grants we receive, from the People's Health Trust and the National Lottery Community Fund, and our funders were happy for us to maintain staffing and services and, indeed, offered additional support in encouraging us to respond innovatively and flexible to the community's needs during this period.

Indeed, we ended the financial year with more funds in our reserves than at the start of the year. This may not be the case at the end of the following year, dependent on how Covid-19 continues to impact on our work and the wider economy.

Reserves policy

Our Reserves Policy states: Merstham Community Facility Trust shall hold reserves equal to the core running costs of the following six months operation. As noted above, we do now currently hold reserves at this level.

Financial Risks

We anticipate that now we have developed a good level of awareness and reputation regarding the rooms we have available to rent at Merstham Hub, and once the Covid-19 restrictions have been lifted, then we will continue to generate sufficient income to cover our core costs (e.g. rent, insurance, incidental costs) and remain self-sufficient in this core activity.

Furthermore, and importantly, we will be seeking further funding from grant makers and sponsors to enable us to develop further services and opportunities based in and around Merstham Hub. These will be offered as and when we can meet the true costs of each initiative, for at least a specified period.

This approach in which we secure our core costs through rental income and then deliver additional services and resources to the community as and when funding is successfully obtained, will provide us with a viable financial base going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th June 2006 and registered as a charity on 30th October 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Our governing documents were reviewed during 2019 and changes agreed with the Charity Commission and Companies House.

Recruitment and appointment of new trustees

Trustees are selected through their initial offer to volunteer as a trustee and then selection interview by a number of existing trustees. The confirmation of appointment of an individual as a trustee is formalised through voting at a trustee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05845477 (England and Wales)

Registered Charity number

1121420

MERSTHAM COMMUNITY FACILITY TRUST

Report of the Trustees
for the Year Ended 31 December 2020

Registered office

Merstham Community Hub
2b Portland Drive
Merstham
Redhill
Surrey
RH1 3HY

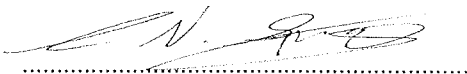
Trustees

Dr D Aslett Company Director
M A Brunt Company Director
R W Gardner Company Director
C N Spragg Company Director - Chairman I White Company Director
A Kelly
K Lee

Independent Examiner

Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Approved by order of the board of trustees on29th June 2021..... and signed on its behalf by:



.....
C N Spragg - Trustee

**Independent Examiner's Report to the Trustees of
Merstham Community Facility Trust**

Independent examiner's report to the trustees of Merstham Community Facility Trust (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lees

Lees Limited
ACCA
Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Date: *19 / 07 / 2021*

MERSTHAM COMMUNITY FACILITY TRUST

Statement of Financial Activities
for the Year Ended 31 December 2020

		Unrestricted fund	Restricted fund	31.12.20 Total funds	31.12.19 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,295	150,424	209,719	89,551
Other trading activities	3	8,685	-	8,685	23,162
Investment income	4	2	-	2	-
Total		<u>67,982</u>	<u>150,424</u>	<u>218,406</u>	<u>112,713</u>
EXPENDITURE ON					
Charitable activities					
Charity		27,867	129,231	157,098	115,136
NET INCOME/(EXPENDITURE)		<u>40,115</u>	<u>21,193</u>	<u>61,308</u>	<u>(2,423)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		7,069	49,373	56,442	58,865
TOTAL FUNDS CARRIED FORWARD		<u><u>47,184</u></u>	<u><u>70,566</u></u>	<u><u>117,750</u></u>	<u><u>56,442</u></u>

The notes form part of these financial statements

MERSTHAM COMMUNITY FACILITY TRUST

Statement of Financial Position
31 December 2020

		Unrestricted fund	Restricted fund	31.12.20 Total funds	31.12.19 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	4,312	-	4,312	3,651
CURRENT ASSETS					
Debtors	11	1,645	-	1,645	1,645
Cash at bank and in hand		57,270	70,566	127,836	67,725
		<u>58,915</u>	<u>70,566</u>	<u>129,481</u>	<u>69,370</u>
CREDITORS					
Amounts falling due within one year	12	(16,043)	-	(16,043)	(16,579)
NET CURRENT ASSETS		<u>42,872</u>	<u>70,566</u>	<u>113,438</u>	<u>52,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,184	70,566	117,750	56,442
NET ASSETS		<u>47,184</u>	<u>70,566</u>	<u>117,750</u>	<u>56,442</u>
FUNDS	14				
Unrestricted funds				47,184	7,069
Restricted funds				70,566	49,373
TOTAL FUNDS				<u>117,750</u>	<u>56,442</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERSTHAM COMMUNITY FACILITY TRUST

Statement of Financial Position - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on29th June 2021..... and were signed on its behalf by:



.....
C N Spragg - Trustee

The notes form part of these financial statements

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

Restricted donations includes the following:
Peoples Health Trust - £75,527 (2019 - £71,705)
National Lottery Community Fund - £84,298

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19 as restated
Rents received	£ 8,685	£ 23,162

4. INVESTMENT INCOME

	31.12.20	31.12.19 as restated
Deposit account interest	£ 2	£ -

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19 as restated
Depreciation - owned assets	£ 5,726	£ 3,864

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19 as restated
Employees	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,793	72,758	89,551
Other trading activities	<u>23,162</u>	<u>-</u>	<u>23,162</u>
Total	39,955	72,758	112,713
EXPENDITURE ON			
Charitable activities			
Charity	<u>27,844</u>	<u>87,292</u>	<u>115,136</u>
NET INCOME/(EXPENDITURE)	12,111	(14,534)	(2,423)
RECONCILIATION OF FUNDS			
Total funds brought forward	(5,042)	63,907	58,865
TOTAL FUNDS CARRIED FORWARD	<u>7,069</u>	<u>49,373</u>	<u>56,442</u>

9. PRIOR YEAR ADJUSTMENT

The charity has amended its accounting policy on wages costs and now splits these between restricted and unrestricted funds accordingly. Therefore the cost of £38,281 has been reallocated to restricted costs in 2018 and the comparatives have been restated.

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020	42,115
Additions	6,387
	<hr/>
At 31 December 2020	48,502
	<hr/>
DEPRECIATION	
At 1 January 2020	38,464
Charge for year	5,726
	<hr/>
At 31 December 2020	44,190
	<hr/>
NET BOOK VALUE	
At 31 December 2020	4,312
	<hr/> <hr/>
At 31 December 2019	3,651
	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19 as restated
	£	£
Prepayments	1,645	1,645
	<hr/> <hr/>	<hr/> <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19 as restated
	£	£
Trade creditors	497	2,579
Social security and other taxes	646	-
Accrued expenses	14,900	14,000
	<hr/> <hr/>	<hr/> <hr/>
	16,043	16,579

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19 as restated
	£	£
Within one year	6,580	6,580
Between one and five years	26,320	26,320
In more than five years	13,160	13,160
	<u>46,060</u>	<u>46,060</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted	7,069	40,115	47,184
Restricted funds			
Restricted	49,373	21,193	70,566
TOTAL FUNDS	<u>56,442</u>	<u>61,308</u>	<u>117,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	67,982	(27,867)	40,115
Restricted funds			
Restricted	150,424	(129,231)	21,193
TOTAL FUNDS	<u>218,406</u>	<u>(157,098)</u>	<u>61,308</u>

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted	(5,042)	12,111	7,069
Restricted funds			
Restricted	63,907	(14,534)	49,373
TOTAL FUNDS	<u>58,865</u>	<u>(2,423)</u>	<u>56,442</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	39,955	(27,844)	12,111
Restricted funds			
Restricted	72,758	(87,292)	(14,534)
TOTAL FUNDS	<u>112,713</u>	<u>(115,136)</u>	<u>(2,423)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted	(5,042)	52,226	47,184
Restricted funds			
Restricted	63,907	6,659	70,566
TOTAL FUNDS	<u>58,865</u>	<u>58,885</u>	<u>117,750</u>

MERSTHAM COMMUNITY FACILITY TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	107,937	(55,711)	52,226
Restricted funds			
Restricted	223,182	(216,523)	6,659
TOTAL FUNDS	<u>331,119</u>	<u>(272,234)</u>	<u>58,885</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

MERSTHAM COMMUNITY FACILITY TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,500	83,959
Grants	164,784	-
Sundry receipts	435	5,592
	<u>209,719</u>	<u>89,551</u>
Other trading activities		
Rents received	8,685	23,162
Investment income		
Deposit account interest	2	-
	<u>218,406</u>	<u>112,713</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	104,587	67,578
Social security	5,039	380
Pensions	2,904	1,101
Rent	5,865	17,060
Insurance	2,006	2,767
Telephone	-	821
Postage and stationery	820	1,200
Travelling	2,534	3,930
Sundries	2,087	401
Computer costs	715	1,296
Projects (ESOL, Cuppa, IT,Lit)	5,635	7,932
Staff welfare and recruitment	488	1,139
Subscriptions	5,592	1,140
Donations	5,652	1,000
Computer equipment	5,727	3,864
	<u>149,651</u>	<u>111,609</u>
Support costs		
Management		
Advertising	702	757
Finance		
Bank charges	60	45
Information technology		
Repairs and renewals	-	102

This page does not form part of the statutory financial statements

MERSTHAM COMMUNITY FACILITY TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	as restated £
Information technology		
Governance costs		
Accountancy and legal fees	2,700	900
Legal fees	-	51
Training costs	3,985	1,672
	<hr/>	<hr/>
	6,685	2,623
Total resources expended	<hr/>	<hr/>
	157,098	115,136
Net income/(expenditure)	<hr/>	<hr/>
	61,308	(2,423)

This page does not form part of the statutory financial statements