

Charity Registration Number: 1121400

JESUS REIGNS MINISTRIES - UK

**Report and Accounts for the year ended
30 April 2024**

JESUS REIGNS MINISTRIES - UK

Report and accounts for the year ended 30 April 2024

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JESUS REIGNS MINISTRIES - UK

Charity Registration Number: 1121400

Reference and administrative details

The charity is registered with the Charity Commission of England and Wales under the name of Jesus Reigns Ministries - UK with charity number **1121400**

Jesus Reigns Ministries - UK (otherwise known as JRM-UK) originated as an autonomous charity of Jesus Reigns Ministries, Inc. Manila, Philippines.

The registered office of the charity is 79 Royal Lane, Uxbridge UB8 3QT.

The charity's areas of operation in UK are London, Essex, Bournemouth, Swindon, Peterborough and Sudbury.

Legal structure of the charity

The governing document of the charity is a constitution adopted on 5 May 2007.

The principal contact address, telephone number and website of the charity

79, Royal Lane, Uxbridge UB8 3QT

www.jrmchurch.co.uk

admin@jrmchurch.co.uk

Mobile Number: 07886215275

Trustees

The following persons served as Trustees during the year ended 30 April 2024

Guada Cayetano (Chairperson)
Maria Cecilia De Lima
Mario Bernabe
Marilou Argent
Jose Mercado
Veronica Grande

Bankers

Barclays Bank Plc
Lloyds Bank Plc
HSBC Plc
Co-Operative Bank

JESUS REIGNS MINISTRIES - UK

Trustees' Annual Report for the year ended 30 April 2024

The trustees present their report and accounts for the year ended 30 April 2024 which also comprises the chairperson's report.

Objects and activities of the charity

1. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
2. To relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
3. To advance the education in accordance with Christian principles in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
4. To promote and fulfil such other charitable purposes beneficial to the community in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

The trustees had considered the following main activities to achieve the objectives of the charity/church:

- Consistent Sunday Worship Services in-person gathering and online platforms whenever possible
- Persistent intercession like weekly prayer meetings, monthly worship nights, prayer vigil or dawn watch prayers
- Passionate discipleship and evangelism for all ages
- Devoted pastoral care like counselling, hospital, nursing home or house visitation for the needy, sick or dying. Feeding the homeless and donating to food banks.
- Dedicated equipping of children, youth, young adults, women, men, parents, husbands and wives for personal, family and ministerial purposes

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit in considering the above main activities our charity/church had for this year. Those various activities benefited the members of the charity/church as well as other members of the society by providing opportunities to grow increasingly in Christian faith and to demonstrate the love of God by showing genuine care to everyone most especially to those experiencing challenges in life. The positive and nurturing impacts of feeding the homeless, donating to food banks and visiting the sick or residents in care homes were remarkable.

Policy on grant making

Jesus Reigns Ministries-UK and Jesus Reigns Ministries, Inc. Manila, Philippines share with the same commitment to bring people towards a right and fruitful relationship with God. As the church members are disciplined they help transform families, communities and nations where there is love of God, caring and sharing. Grant is given to Jesus Reigns Ministries, Inc. Manila, Philippines for the advancement of this purpose.

Contribution made by volunteers

We are grateful for the valuable contributions from our dedicated volunteers for their time, energy, talent, passion and service to help the charity/church achieve its objectives. Without their consistent effort to serve God and others we would not be able to achieve so much.

Achievements and Performance

Summary of the main achievements of the charity

Aside from the regular activities of our charity/church such as worship and prayer, evangelism and discipleship, training and equipping for ministerial services, caring and empowering of every member of the family, we also had JRM-UK Leadership Empowerment held in June 2023 with the purpose of developing the church members in ministry & leadership. This training and leadership principles had also been very beneficial to our members in helping them in their leadership roles necessary for daily living, in school and work places.

JRM-UK was able to join JRM European Summit held in Barcelona last August 2023. We were empowered to advance in our Christian faith and encouraged to be a channel of hope for our families, communities and nations. Every delegate was positively impacted by this experience of meeting other Christian brothers and sisters from different parts in Europe.

JRM-UK had a blessed closing in December 2023 when we held our National Prayer Gathering in Swindon. All local churches had been united in worship, prayer and thanksgiving. As a result, everyone was hopeful for the new year ahead.

In March 2024, we were blessed to reach out to our small community in Kenya by providing them Bibles to help every member of this newly-started church to grow in their faith in God.

Financial Review

Review of the charity's financial position at the end of the period

The accounts of the charity showed a gross income for the year of £426,396 (2022/23 : £407,514) of which £14,885 was restricted income. This was an increase of 4.6% above the previous year income. Included in this gross income was the charity's entitlement to HMRC's gift aid rebate of £72,551 (2022/23 - £68,294) - an increase of 6.2% due to the generosity of members.

The resources expended on charitable activities during the year decreased by 3.1% at £310,540 (2022/23: £320,460) of which £14,248 was restricted.

The charity recorded an operating surplus for the year of £115,856, an increase of 33.1% (2023/24: £87,054).

The total funds carried forward increased by 18.4% at £744,325 compared to the previous year of £628,469.

The trustees consider this financial performance satisfactory.

Reserves policy

Financial reserves are considered in two parts:

General Reserves that are deemed necessary to meet future operational requirements and to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs; To hold six (6) months of all unrestricted expenditure of £150,000 to allow the church/charity to adapt to any changes in the income or expenditure.

Specific Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

Going concern

The trustees have considered the current macro and micro economic factors and agreed that there are no material uncertainties about the charity's/church's ability to continue as a going concern.

Charity's principal sources of funds

The principal source of funds of the charity/church comes from voluntary donations in terms of tithes and offerings which is included as voluntary income in the financial statements.

Principal risks facing the charity

The trustees have assessed and evaluated the major risks facing the charity/church and are satisfied of the strategies in place to mitigate exposures to these risks.

Structure, Governance and Management

Governing document

The governing document of the charity is a constitution adopted on 5 May 2007.

Trustee selection

The trustees were appointed and meet at the Annual General Meeting (also called Year-End Planning and Evaluation) which was held last December 2023. They also gathered for special general meetings like in March 2024 for trustees, senior pastors and local church treasurers.

Policies and procedures adopted for the induction and training of trustees

Trustees managed the operations of the charity/church to further the objects. They from time to time make rules or byelaws and policies for the conduct of their charity/church.

Trustees are aware of their responsibility to keep themselves up to date with the current changes in the Charity Commission to be able to lead with integrity, trust and accountability.

Organisational structure and any wider network with which the charity works

JRM-UK has six (6) local churches at present. Each local church is led by a senior pastor who leads along its spiritual leadership called pastoral staff/core. The senior pastor appoints ministry heads for different department or roles who help achieve the charity/church objectives to the fullest potential.

There are two (2) senior pastors who moved into full time ministry employment during this financial period. They are simultaneously trustees.

JRM-London serves as the main coordinating hub for all the charity/church activities and purposes.

Relationship with any related parties

JRM-UK has a strong link with Jesus Reigns Ministries, Inc. Manila, Philippines and this has been documented under the policy on grant making.

Similarly, we continue to support other JRM churches in Europe like in Germany, Madrid, Barcelona and others by giving them guidance on both ministerial and administrative aspects of their ministries.

Funds held as custodian trustees on behalf of others

The charity/church does not hold funds or assets as custodians on behalf of others apart from that of the charity/church.

Future development plans

The charity/church will continue to build and improve on its current achievements by proclaiming the message of love, peace, hope and grace that the Christian faith stands for. The charity/church will also continue to foster community involvement to build a better society by caring and helping those who are sick, those in need, and/or those facing challenges in life.

JESUS REIGNS MINISTRIES - UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Guada Cayetano
Chairperson of the Board of Trustees

25 February 2025
Dated

JESUS REIGNS MINISTRIES - UK

Charity Registration Number: 1121400

Independent Examiner's Report on accounts for the year ended 30 April 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

It is my responsibility to examine the accounts under section 145 of the Charities Act, 2011 follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Scope of examination

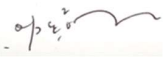
My examination was conducted in accordance with the general directions given by the Charity Commission. This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's personnel concerning any such matters. I have not performed an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2018 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Opeoluwa Opeodu (ACA, CIMA, CGMA)
O&A Solutions Ltd
11 Curlew Close
High Wycombe, Buckinghamshire,
HP13 5JY

25 February 2025
Dated

JESUS REIGNS MINISTRIES - UK

Charity Registration Number: 1121400

Statement of financial activities for the year ended 30 April 2024

		2024		2023
		Unrestricted	Restricted	
Notes		funds	funds	Total funds
		£	£	£
Incoming resources				
	2	331,283	14,885	346,168
Voluntary income				336,524
Other	2b	1,735	-	1,735
Investment income	3	5,942	-	5,942
				1,409
Gift aid tax reclaim	4	72,551	-	72,551
				68,294
Total		411,511	14,885	426,396
Resources expended				
Expenditure on:				
Charitable activities	5 - 9	296,292	14,248	310,540
				320,460
				-
Total		296,292	14,248	310,540
				320,460
Net income		115,219	637	115,856
Transfer between funds		637	-637	-
Net movement in funds		115,856	0	115,856
				87,054
Reconciliation of funds:				
Total funds brought forward		617,422	11,047	628,469
				541,415
Total funds carried forward		733,278	11,047	744,325
				628,469


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Balance Sheet as at 30 April 2024

Notes	2024			2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets				
Tangible assets	10			
	5,564		5,564	6,707
	5,564	-	5,564	6,707
Total fixed assets				
Current assets				
Debtors	11			
	589,647	11,047	600,694	445,629
Cash at bank and in hand	11			
	730,714	11,047	741,761	623,206
Total current assets				
Creditors: amounts falling due within one year	12			
	3,000	-	3,000	1,444
	727,714	11,047	738,761	621,762
Net current assets/(liabilities)				
	733,278	11,047	744,325	628,469
Total net assets or liabilities				
Funds of the Charity				
Funds of Charity Brought forward				
	617,422	11,047	628,469	541,415
	115,856	-	115,856	87,054
Excess of income over expenditure				
	733,278	11,047	744,325	628,469
Total funds				

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:


Guada Cayetano
Chairperson of the Board of Trustees

25 February 2025

Dated

JESUS REIGNS MINISTRIES - UK

Charity Registration Number: 1121400

Notes to the financial statements for the year ended 30 April 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention is a public benefit entity.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Going concern

The trustees consider that there are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured.

Expenditure is accounted for on an accruals basis and is accounted to include all costs directly attributable to the charitable activities. Where costs cannot be directly attributed to a charity activity, they are classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, machinery and motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

Fund accounting

The income included in the financial statements primarily comes from voluntary donations by members of the church and the HMRC as gift aid tax rebate.

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees.

Restricted funds arise when the donor specifies a particular purpose for its utilisation within the objects of the charity.

Further explanation of the nature and the purpose of unrestricted and restricted funds is included in the notes to the financial statements.

2. Voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tithes and offerings	327,708	1,340	329,048	291,966
Deposit against events	1,247	7,472	8,719	31,581
Gifts and donations received	2,328	6,073	8,401	12,977
	331,283	14,885	346,168	336,524

2b. Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Profit on disposal of assets			0	0
Other income	1,735	-	1,735	1,287
	1,735	-	1,735	1,287

3. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable on bank deposits	5,942	-	5,942	1,409
	5,942	-	5,942	1,409

4. Gift aid tax reclaim

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gift aid tax receivable	72,551	-	72,551	68,294
	72,551	-	72,551	68,294

During the period, the charity claimed gift aid for the year ended 30 April 2024. The amount is stated in the income statements because the charity has entitlement to the fund and the amount can be measured by sufficient reliability.

5. Governance costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accounting fees	8,700	-	8,700	7,500
Legal and professional services	272	-	272	592
Trustees' meeting	1,941	-	1,941	1,297
	10,913	-	10,913	9,389

6. Premises and equipment costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent	48,500	-	48,500	43,025
Depreciation	7,606	-	7,606	15,758
	56,106	-	56,106	58,783

7. Administrative expenses

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Insurance	4,098	-	4,098	2,467
Meetings	3,017	-	3,017	8,716
Supplies	7,216	-	7,216	7,675
Telephone	1,046	-	1,046	1,364
Training	683	-	683	935
Licenses	374	-	374	-
Financial charges	458	-	458	719
	16,892	-	16,892	21,876

8. Grant payable

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Jesus Reigns Ministries, Inc. Manila, Philippines	17,393	-	17,393	23,482
	17,393	-	17,393	23,482

9. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Salaries	50,715	-	50,715	2,365
Evangelism and Discipleship	17,232	-	17,232	21,904
Events	52,883	10,389	63,272	95,854
Gifts and donations	17,930	2,825	20,755	24,398
Pastoral expenses	30,553	-	30,553	32,763
Hospitality	5,103	-	5,103	7,293
Worship team expenses	5,539	-	5,539	5,896
Travelling and motor expenses	3,678	-	3,678	6,013
Missions	10,279	1,034	11,313	10,128
Others	1,076	-	1,076	316
	194,988	14,248	209,236	206,930

10. Fixed assets

	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
Cost at 1 May 2023	30,280	65,488	95,768
Additions	-	6,463	6,463
Disposals	-	-	-
Cost carried forward	30,280	71,951	102,231
Depreciation			
Depreciation at 1 May 2023	30,280	58,781	89,061
Disposals	-	-	-
Depreciation charge for the year	-	7,606	7,606
Depreciation carried forward	30,280	66,387	96,667
Net book value at 30 April 2024	-	5,564	5,564
Net book value at 30 April 2023	-	6,707	6,707

11. Current assets

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	589,647	11,047	600,694	445,628
Debtors:				
2020/21 Gift aid receivable	-	-	-	49389
2021/22 Gift aid receivable	-	-	-	59319
2022/23 Gift aid receivable	68,294	-	68,294	68294
2023/24 Gift aid receivable	72,551	-	72,551	-
Other debtors	221	-	221	575
Total debtors	141,067	-	141,067	177,577
	730,714	11,047	741,761	623,206

12. Creditors: Amounts due within one year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accounting fees	3,000	-	3,000	1,275
Other creditors	-	-	-	169
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>1,444</u>

13. Movement in funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances brought forward	617,422	11,047	628,469
Income	411,511	14,885	426,396
Expenditure	-296,292	-14,248	-310,540
Transfers	637	-637	-
Fund balances carried forward	<u>733,278</u>	<u>11,047</u>	<u>744,325</u>

14.Trustees' remuneration and expenses

There are two (2) senior pastors who moved into full time ministry employment during this financial period. They are simultaneously trustees.

	2024 £	2023 £
Guada Cayetano (Employed)	37,832	5,500
Mario Bernabe	5,260	3,600
Jose Mercado	6,853	6,360
Marilou Argent (Employed)	21,483	6,000
Veronica Grande	2,454	2,741
Maria Cecilia De Lima	500	300
	<u>74,382</u>	<u>24,501</u>

15. Related party transaction

During the year, some musical instruments, multimedia equipment and a motor vehicle were stored in the house of the chairperson – G. Cayetano at a cost of £5,300 (2023 - £4,800).

16.Subsequent events

There are no other known material events arising after the reporting date.