

**Charity Registration Number : 1121400**

**JESUS REIGNS MINISTRIES - UK**

**Report and Accounts**

**for the year ended**

**30 April 2022**

# **JESUS REIGNS MINISTRIES - UK**

## **Report and accounts for the year ended 30 April 2022**

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# **JESUS REIGNS MINISTRIES - UK**

Charity Registration Number : 1121400

## **Reference and administrative details**

The charity is registered with the Charity Commission of England and Wales under the name of Jesus Reigns Ministries - UK with charity number **1121400**

Jesus Reigns Ministries - UK (otherwise known as JRM-UK) originated as an autonomous charity of Jesus Reigns Ministries, Inc, Manila, Philippines.

The registered office of the charity is 79 Royal Lane, Uxbridge UB8 3QT.

The charity's areas of operation in UK are London, Essex, Bournemouth, Swindon, Peterborough and Sudbury.

## **Legal structure of the charity**

The governing document of the charity is a constitution adopted on 5 May 2007.

## **The principal contact address, telephone number and website of the charity**

79, Royal Lane

Uxbridge

UB8 3QT

[www.facebook.com/jrmlondon](https://www.facebook.com/jrmlondon)

[jesusreignsministrieslondon@gmail.com](mailto:jesusreignsministrieslondon@gmail.com)

Tel :07886215275

## **Trustees**

The following persons served as Trustees during the year ended 30 April 2022

Guada Cayetano (Chairperson)

Maria Cecilia De Lima

Mario Bernabe

Marilou Argent

Jojo Mercado

Veronica Grande

## **Bankers**

Barclays Bank Plc

Lloyds Bank Plc

HSBC Plc

# JESUS REIGNS MINISTRIES - UK

## Trustees' Annual Report for the year ended 30 April 2022

The Trustees present their Report and Accounts for the year ended 30 April 2022 which also comprises the Directors' Report.

### Objects and activities of the charity

1. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
2. To relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
3. To advance the education in accordance with Christian principles in Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.
4. To promote and fulfil such other charitable purposes beneficial to the community Hillingdon and in such other parts of UK or the world as the trustees may from time to time think fit.

### Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Inspiring Worship Sunday Services on-line and on-site  
Prayer Meetings, Tarrying Nights, Prayer Vigil/Dawn watch, Worship Nights  
Discipleship Training  
Leadership and Ministry Training  
Kids' Sunday School and Youth Empowerment  
Young Professional Fellowship and Empowerment  
Parents and Couples Empowerment  
Men of Christ Ministry  
Mum and Women Ministry  
Prayer and Worship Ministry  
Hospital and House Visitation  
Hospital Ward Carolling and Gift-giving  
Child Dedication and Water Baptism  
Evangelistic Activities and Bi-annual Family Camp  
Annual Anniversary of Ministry Celebration  
Renewal of Marriage Vows  
Wedding Ceremony  
Sports Events  
Counselling and Funeral Services  
Household of Faith Ministry

## **Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

The Trustees consist of the main pastors of the outreaches and the lead treasurer. The Trustees are aware of their responsibilities because they run the outreaches in accordance to the objectives of the charity and Charity Commission within the environment they operate.

Furthermore, the Trustees meet regularly to review and discuss the strategies and activities and evaluate the public interest and objectives of both the charity and Charity Commission.

## **Policy on grant making**

Jesus Reigns Ministries-UK and Jesus Reigns Ministries, Inc, Manila, Philippines have a common purpose in furthering the objectives of winning souls for Christ through planting outreaches, evangelism, discipleship, leadership training and education of the present and next generation. Grant is given to Jesus Reigns Ministries, Inc, Manila, Philippines for the advancement of this purpose.

## **Contribution made by volunteers**

The trustees and members of the charity are volunteers who ensure the smooth running of the charity. They are given allowance based on the financial capability of the outreach. This allowance is then being spent for various ministerial purposes such as transportation, discipleship, evangelism, house or hospital visitation and many other form of pastoral care.

## **Achievements and Performance**

### **Summary of the main achievements of the charity**

Our activities are open to whosoever wants to know God and experience His love. We resumed in person gathering on 2 May 2021 after the COVID 19 pandemic and the movement restriction removed by the government in March 2021. The attendance was initially slow but gradually improved when the members felt it was safe to do so. JRM-UK complimented the face to face activities by continuing the real-time media broadcast by internet streaming in order to allow other outreaches and interested people within and outside UK to participate in the activities of the charity.

We resumed worship services, discipleship and leadership training, kids and youth services, empowerment programmes and other activities. We re-started family camp, water baptism and other events we missed during the lockdown.

We continued to assist members and families in our communities who were in need of financial and other support due to the change of standard of living caused by the COVID 19 pandemic.

We are glad to announce Sudbury as our new outreach which commenced full fledged charitable activities in 15 September 2021. Up till this time, Sudbury was supported by Essex outreach.

## **Financial Review**

### **Review of the charity's financial position at the end of the period**

The accounts of the charity showed a gross income for the year of £348,075 (2020/21 - £273,724) of which £27,281 was restricted income. This was an increase of 27% above the previous year income. Included in this gross income was the charity's entitlement to HMRC's gift aid rebate of £59,319 (2020/21 - £49,389) - an increase of 20%. The increase in gross income was principally due to the increase in membership, the generosity of members and the contribution of Sudbury outreach.

The resources expended on charitable activities during the year was £255,008 (2020/21 - £151,297) of which £28,184 was restricted. This increase of 69% was mainly due to the change in prices for goods and services. Our activities also increased during this period.

The charity recorded an operating surplus for the year of £93,067, a drop of 24% (2019/20 - £122,427).

The total funds carried forward increased by 21% to £541,415 compared to the previous year of £448,348.

The Trustees consider this financial performance satisfactory.

### **Reserves policy**

The charity retains free reserves of £509,332 to be able to meet its future activities and to allow for repairs, maintenance and replacement of assets.

### **Going concern**

The trustees have considered the current macro and micro economic factors and agreed that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Charity's principal sources of funds**

The principal source of funds of the charity comes from voluntary donations in terms of tithes and offerings which is included as Voluntary Income in the financial statements.

### **Principal risks facing the charity**

The trustees have assessed and evaluated the major risks facing the charity and are satisfied of the strategies in place to mitigate exposures to these risks.

## **Structure, Governance and Management**

### **Governing document**

The charity is constituted as an unincorporated association governed by a trust deed.

### **Trustee selection**

The main pastor of each outreach and the lead treasurer are selected as Trustees after serving the charity for five years.

### **Policies and procedures adopted for the induction and training of trustees**

Every Trustee must be a long standing church pastor and must be aware of the ethos of the charity and Charity Commission. Every appointee must undergo practical and live training in discipleship, leadership and management.

The charity from time to time arranges training for the Trustees during the year to refresh them of their roles and responsibilities.

### **Organisational structure and any wider network with which the charity works**

Each outreach is headed by a pastor who appoints the team to work with in accordance with the policies of the charity. London outreach serves as the coordinating hub of all the policies and activities of the charity.

### **Relationship with any related parties**

The charity has a strong link with Jesus Reigns Ministries, Inc, Manila, Philippines and this has been documented under Policy on grant making.

Similarly, we shall continue to support other European outreaches by giving them guidance on both ministerial and administrative aspects of the ministry.

The storage and safeguarding of the charity assets of the Hillingdon outreach in London takes place at the house of the chairperson. This is documented in the financial statements.

### **Funds held as custodian trustees on behalf of others**

The charity does not hold funds or assets as custodians on behalf of others apart from that of the charity.

### **Future development plans**

The charity will continue to build and improve on its current achievement, proclaiming the doctrine of love, peace, hope and grace that the Christian faith stands for. The charity will also continue to foster community involvement to build a better society.

The charity on the long term will continue to build its cash deposit base from voluntary donations from members and the gift aid tax rebate from HMRC to acquire its own premises to cater for the increasing members and worshippers.

## JESUS REIGNS MINISTRIES - UK

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements In accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities In England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Incoming resources and application of resources, Including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; observe the methods and principles In the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained In the financial statements;
- prepare the financial statements on the going concern basis unless it Is Inappropriate to presume that the charity will continue In operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Guada Cayetano  
Chairperson of the Board of Trustees

Dated  
15 February 2023



# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Independent Examiner's Report on accounts for the year ended 30 April 2022

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.  
The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA) .

It is my responsibility to examine the accounts under section 145 of the Charities Act, 2011 follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

### Scope of examination

My examination was conducted in accordance with the general directions given by the Charity Commission. This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's personnel concerning any such matters. I have not performed an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view .

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2018 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Opeoluwa Opeodu (ACA, CIMA, CGMA)  
O&A Solutions Ltd  
11 Curlew Close  
High Wycombe, Buckinghamshire,  
HP13 5JY

Dated  
15 February 2023

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Statement of financial activities for the year ended 30 April 2022

				2021	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>Incoming resources</b>					
Voluntary income	2	260,264	27,281	287,545	222,582
Other	2b	1,172	-	1,172	1,682
Investment income	3	39	-	39	71
Gift aid tax reclaim	4	59,319	-	59,319	49,389
<b>Total</b>		<b>320,794</b>	<b>27,281</b>	<b>348,075</b>	<b>273,724</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Charitable activities	5 - 9	226,824	28,184	255,008	151,297
					-
<b>Total</b>		<b>226,824</b>	<b>28,184</b>	<b>255,008</b>	<b>151,297</b>
<b>Net income</b>					
		<b>93,970</b>	<b>-903</b>	<b>93,067</b>	<b>122,427</b>
<b>Transfer between funds</b>					
		1,904	-1,904	-	
<b>Net movement in funds</b>					
		<b>95,874</b>	<b>-2,807</b>	<b>93,067</b>	<b>122,427</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		434,494	13,854	448,348	325,921
<b>Total funds carried forward</b>					
		<b>530,368</b>	<b>11,047</b>	<b>541,415</b>	<b>448,348</b>

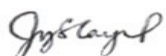
# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Balance Sheet as at 30 April 2022

	Notes	2022			2021
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Fixed assets</b>					
Tangible assets	10	21,036		21,036	21,055
		-	-	-	-
<b>Total fixed assets</b>		21,036	-	21,036	21,055
<b>Current assets</b>					
Debtors	11	108,908	-	108,908	91,802
Cash at bank and in hand	11	410,856	12,951	423,807	347,391
<b>Total current assets</b>		519,764	12,951	532,715	439,193
<b>Creditors: amounts falling due within one year</b>	12	4,875	-	4,875	4,439
<b>Net current assets/(liabilities)</b>		514,889	12,951	527,840	434,754
<b>Total net assets or liabilities</b>		535,925	12,951	548,876	455,809
<b>Creditors: amounts falling due after one year</b>	13	7,461		7,461	7,461
<b>Total net assets or liabilities</b>	15	528,464	12,951	541,415	448,348
<b>Funds of the Charity</b>					
Funds of Charity Brought forward		434,494	13,854	448,348	325,921
Excess of income over expenditure		95,874	-2,807	93,067	122,427
<b>Total funds</b>		530,368	11,047	541,415	448,348

The financial statements were approved by the Board of Trustees on  
and were signed on its behalf by:



Guada Cayetano  
Chairperson of the Board of Trustees

Dated  
15 February 2023

# JESUS REIGNS MINISTRIES - UK

Charity Registration Number : 1121400

## Notes to the financial statements for the year ended 30 April 2022

### 1. Accounting Policies

#### Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention is a public benefit entity.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Going concern

The Trustees consider that there are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as a going concern.

#### Income

All Income Is recognised In the Statement of Financial Activities once the charity has entitlement to the funds, it Is probable that the Income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there Is a legal or constructive obligation committing the charity to that expenditure, it Is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure Is accounted for on an accruals basis and is accounted to include all costs directly attributable to the charitable activities. Where costs cannot be directly attributed to a charity activity, they are classified under headings that aggregate all cost related to the category.

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant, machinery and motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

#### Fund accounting

The income included in the financial statements primarily comes from voluntary donations by members of the charity and the HMRC as gift aid tax rebate.

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the Trustees.

Restricted funds arise when the donor specifies a particular purpose for its utilisation within the objects of the charity.

Further explanation of the nature and the purpose of unrestricted and restricted funds is included in the notes to the financial statements.

#### **Hire purchase obligation**

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets in the financial statements.

Assets held under finance leases are depreciated over the shorter of the lease term and the estimated useful life of the asset.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligation, exclusive of finance charges allocated to future periods, is recognised as a creditor with the finance element charged to the income statement over the relevant period.

The hire purchase liability is stated in the financial statements as creditors with amount falling due within one year and creditor with amount falling due more than one year.

## **2. Voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Tithes and offerings	259,600	8,477	268,077	209,440
Deposit against events	59	10,424	10,483	393
Gifts and donations received	605	8,380	8,985	12,749
	<b><u>260,264</u></b>	<b><u>27,281</u></b>	<b><u>287,545</u></b>	<b><u>222,582</u></b>

### **2b. Other income**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Profit on disposal of assets			0	700
Other income	1,172	-	1,172	982
	<b><u>1,172</u></b>	<b><u>-</u></b>	<b><u>1,172</u></b>	<b><u>1,682</u></b>

### 3. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable on bank deposits	39	-	39	71
	<b>39</b>	<b>-</b>	<b>39</b>	<b>71</b>

### 4. Gift aid tax reclaim

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gift aid tax receivable	59,319	-	59,319	49,389
	<b>59,319</b>	<b>-</b>	<b>59,319</b>	<b>49,389</b>

During the period, the Charity claimed gift aid for the year ended 30 April 2022. The amount is stated in the income statements because the charity has entitlement to the fund and the amount can be measured by sufficient reliability.

### 5. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accounting fees	7,500	-	7,500	5,700
Legal services	558	-	558	-
Trustees' meeting	2,187	-	2,187	294
	<b>10,245</b>	<b>-</b>	<b>10,245</b>	<b>5,994</b>

### 6. Premises and equipment costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent	29,136	-	29,136	10,812
Depreciation	15,155	-	15,155	11,630
	<b>44,291</b>	<b>-</b>	<b>44,291</b>	<b>22,442</b>

## 7. Administrative expenses

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance	3,566	-	3,566	2,527
Meetings	5,074	-	5,074	779
Pastoral allowance	-	-	0	17,556
Supplies	6,692	-	6,692	3,395
Telephone	1,110	-	1,110	984
Training	7,712	2,258	9,970	-
Financial charges	696	-	696	21
	<b>24,850</b>	<b>2,258</b>	<b>27,108</b>	<b>25,262</b>

## 8. Grant payable

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Jesus Reigns Ministries, Inc, Manila, Philippines	28,477	977	29,454	27,574
	<b>28,477</b>	<b>977.00</b>	<b>29,454</b>	<b>27,574</b>

## 9. Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Evangelism and Discipleship	17,783	2,000	19,783	8,254
Events	46,487	18,121	64,608	12,076
Gifts and donations	16,808	4,828	21,636	31,250
Pastoral expenses	22,828	-	22,828	4,363
Hospitality	2,396	-	2,396	1,102
Travelling and motor expenses	4,390	-	4,390	2,274
Worship team expenses	7,643	-	7,643	5,485
Missions	-	-	-	-
Covid19 expenses	197	-	197	4,638
Others	430	-	430	583
	<b>118,962</b>	<b>24,949</b>	<b>143,911</b>	<b>70,025</b>

## 10. Fixed assets

	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
Cost at 1 May 2021	30,280	48,923	79,203
Additions	-	15,136	15,136
Disposals	-	-	-
Cost carried forward	<b>30,280</b>	<b>64,059</b>	<b>94,339</b>
<b>Depreciation</b>			
Depreciation at 1 May 2021	17,915	40,233	58,148
Disposals	-	-	-
Depreciation charge for the year	6,870	8,285	15,155
Depreciation carried forward	<b>24,785</b>	<b>48,518</b>	<b>73,303</b>
Net book value at 30 April 2022	<b>5,495</b>	<b>15,541</b>	<b>21,036</b>
Net book value at 30 April 2021	<b>12,365</b>	<b>8,690</b>	<b>21,055</b>

## 11. Current assets

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cash at bank and in hand	410,856	12,951	423,807	347,391
Debtors:				
2019/20 Gift aid receivable	-	-	-	42,213
2020/21 Gift aid receivable	49,389	-	49,389	49,389
2021/22 Gift aid receivable	59,319	-	59,319	-
Other debtors	200	-	200	200
Total debtors	108,908	-	108,908	91,802
	<b>519,764</b>	<b>12,951</b>	<b>532,715</b>	<b>439,193</b>

## 12. Creditors: Amounts due within one year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accounting fees	2,075	-	2,075	300
Hire purchase creditor	2,800	-	2,800	4,139
	<b>4,875</b>	<b>-</b>	<b>4,875</b>	<b>4,439</b>



### 13. Creditors: Amounts due after one year

	2022	2021
	£	£
Hire purchase creditor	7,461	7,461
	<u>7,461</u>	<u>7,461</u>

The total hire purchase liability for the purchase of a Toyota van is £11,600 and this represents the liability of the capital value due within one year of £1,404 and after one year of £7,461.

### 14. Movement in funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances brought forward	434,494	13,854	448,348
Income	320,794	27,281	348,075
Expenditure	-226,824	-28,184	-255,008
Transfers	1,904	-1,904	-
Fund balances carried forward	<u>530,368</u>	<u>11,047</u>	<u>541,415</u>

The transfer is the correction of dedicated funds earlier treated as restricted.

### 15.Trustees' remuneration and expenses

The following payment was made to the Trustees as expenses during the financial year:

	2022	2021
	£	£
Guada Cayetano	3900	2,700
Mario Bernabe	3900	3,900
Jojo Mercado	3660	3,600
Marilou Argent	6500	5,000
Victoria Grande	2567	1,631
Maria Cecilia De Lima	400	400
	<u>20,927</u>	<u>17,231</u>

### 16. Related party transaction

During the year music equipment and a motor vehicle were stored in the house of the chairperson - G Cayetano at a cost of £4,800 (2021 - £4,800).

### 17.Subsequent events

There are no other known material events arising after the reporting date.