

STEVE PRESCOTT FOUNDATION
REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

STEVE PRESCOTT FOUNDATION
REPORT OF THE TRUSTEES
31 DECEMBER 2023

The trustees present their report with the financial statement of the charity for the year ended 31 December 2023. The trustees have prepared the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1121395

Principal Address

42 Daresbury Road
Eccleston
St Helens
Merseyside
WA10 5DS

Trustees

M Denning
L Prescott
A Cunliffe

Independent Examiner

Trevor Hall Associates Limited- Accountants
30 Hamilton Road
Garswood
Wigan
Lancashire
WN4 0SU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The charity is controlled by its governing document, a deed of trust dated 1 October 2007 and constitutes an unincorporated charity.

Trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed each year at the annual general meeting. The trustees meet annually at the annual general meeting and at extra ordinary general meetings as required.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

1. The relief of financial hardship among current and former rugby football players by supporting the activities of Rugby Football League Benevolent Fund.
2. The relief of sickness and preservation of good health, in particular but not exclusively of patients of Christie Hospital in Manchester, by providing or assisting the provision of equipment, facilities and services not normally provided by the statutory authorities.

Significant Activities

The foundation activities this year to raise money was;

- St Helens 10k run
- 1000 Mile Walk Challenge
- JV Bowls Challenge
- Golf Weekend
- Liverpool Cathedral Abseil
- Mont Ventoux Challenge
- Pride of St Helens
- Ruskin Christmas Market
- Morecambe Bay Walk

To raise awareness and monies for the RFL Benevolent Fund and Christies Hospital Manchester.

STEVE PRESCOTT FOUNDATION
REPORT OF TRUSTEES
31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

With the support of the general public, Rugby League supporters and both past and present players the charity has held another successful year.

The biggest event of the year was Morocco Mount Toubkal 2023.

FINANCIAL REVIEW

Reserve Policy

Monies are held in one principal bank account. We do not hold a large amount in reserves as we donate as soon as it is reasonably possible.

FUTURE DEVELOPMENTS

Looking forward to the next 12 months the charity is hoping to raise as much awareness and money as they can for the Christie and The RFL Benevolent Fund.

Planned Events for next 12 months include

- St Helens 10k
- 1000 Mile Walk Challenge
- Pride of St Helens
- JV Bowls/St Helens Gala
- Golf Weekend
- Kilimanjaro
- Taylor's London Marathon Challenge
- Ruskin Christmas Markets
- LFC Abseil

The Charity will continue to endeavour to reduce costs and raise funds for the causes it supports.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report if the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Law applicable to charities in England and Wales, the Charities Act 2011, Charity (accounts and Reports) Regulations and the provision of the trust deed requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make Judgments and estimates that are reasonable and prudent;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M. Denning - Trustees

Date: 08/10/2024

STEVE PRESCOTT FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEVE PRESCOTT FOUNDATION

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144-147 and 151-155) of the charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Sections 144-147 and 151-155 of the 2011 Act
- To follow the procedures laid down in the General directions given by the charity Commission (under Section 144-147 and 151-155 of the 2011 Act) ; and
- To state whether particular matters have come to my attention

Basis of the independent Examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with 2011 Act; and
- To Prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met: or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trevor Hall Associates Limited - Accountants
30 Hamilton Road
Garswood
Wigan
Lancashire
WN4 0SU

Date: 08/10/2024

STEVE PRESCOTT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
31 DECEMBER 2023

| | Year Ended 2023 £ | Year Ended 2022 £ |
|--|----------------------------|----------------------------|
| Notes | | |
| INCOMING RESOURCES | | |
| Incoming Resources from generated funds | | |
| Investment Income | 265 | 178 |
| Incoming resources from charitable activities | | |
| Morocco Mount Toubkal 2023 | 72,569 | - |
| Dip For Pecky | - | - |
| Everest Basecamp | 250 | 64,319 |
| Race Around Wales | - | 10,177 |
| 1000 Mile Walk Challenge 2023 | 6,490 | 23,153 |
| 1000 Mile Walk Challenge 2022 | - | - |
| UK Golf Days | - | - |
| Golf Weekend | 3,188 | 9,064 |
| JV Bowls | 17,539 | 13,445 |
| Ruskin Christmas Market | 2,408 | 8,108 |
| Mont Ventoux Challenge 2023 | 13,154 | - |
| Liverpool Cathedral Abseil 2023 | 5,329 | - |
| 10k Run 2022 | - | 20,869 |
| 10k Run 2023 | 11,998 | 7,426 |
| Pride of St Helens 2022 | 2,000 | 7,788 |
| General Donations | 42,559 | 23,135 |
| Pride of St Helens 2023 | 6,705 | - |
| Morecambe Bay 2023 | 2,864 | - |
| Y3P | - | 10,717 |
| Clothing Sales | - | - |
| Refunds | 62 | 46 |
| Total Incoming Resources | 187,380 | 198,427 |
| Charitable activities | | |
| Pride of St Helens 2022 | 2,052 | 1,175 |
| Pride of St Helens 2023 | 2,289 | - |
| Mont Ventoux Challenge | 3,388 | - |
| Liverpool Cathedral Abseil | 750 | - |
| 10k Run | 3,525 | 33,453 |
| 1000 Mile Walk Challenge | - | 3,944 |
| JV Bowls | 4,955 | 3,990 |
| JV Bowls Gala 2024 | 100 | - |
| Ruskin Christmas Event | 608 | 1,153 |
| Everest Basecamp Challenge | - | 36,195 |
| Postage | 24 | 1,116 |
| Golf Weekend | 24 | 1,084 |
| Morocco Mount Toubkal | 24,564 | - |
| Yorkshire Three Peaks | - | 4,415 |
| Race Around Wales | - | 3,923 |
| General Charitable Activity costs | 59,887 | 63,086 |
| Donations to charities | 86,000 | 61,000 |
| Bank Charges | 167 | 164 |
| Y3P | - | - |
| Depreciation | 110 | 137 |
| Total Resources Expended | 188,443 | 214,835 |
| NET INCOMING RESOURCES | (1,063) | (16,408) |
| RECONCILIATION OF FUNDS | | |
| Total Funds Brought Forward | 12,929 | 29,337 |

11,866

12,929

STEVE PRESCOTT FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
31 DECEMBER 2023

| | 2023 | 2022 |
|----------------------------------|--------------|-----------------|
| | £ | £ |
| Governance Costs & Support Costs | - | - |
| Total Resources Expended | 188,333 | 213,698 |
| Net Income | (953) | (15,271) |

STEVE PRESCOTT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Recourses

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------|----------------------|
| Equipment | 20% reducing Balance |
|-----------|----------------------|

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the object of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchases and leasing commitments

Rentals paid under operating leases are charged to statement of financial activities on a straight-line basis over the period of the lease.

2. INVESTMENT INCOME

| | Year Ended 2023 £ | Year Ended 2022 £ |
|--------------------------|----------------------------------|----------------------------------|
| Deposit account interest | - | - |

STEVE PRESCOTT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
31 DECEMBER 2023

3.TANGIBLE FIXED ASSETS

| | Equipment £ |
|----------------------------------|----------------|
| COST | 7,844 |
| DEPRECIATION | |
| Charge for year | 110 |
| Accumulative Depreciation b/fwd. | 7,294 |
| Total Depreciation | 7,404 |
| NET BOOK VALUE | |
| At 30 December 2023 | 440 |
| At 30 December 2022 | 550 |

4.CREDITORS AMOUNT FALLING DUE OVER ONE YEAR

£51,947 Expensed donations from previous years put through profit and loss account that have not been paid over to the appropriate charity, project ongoing.

Monies held in charity in a separate reserve bank account.

STEVE PRESCOTT FOUNDATION
NOTES TO FINAL ACCOUNTS CONTINUED
31 DECEMBER 2023

5. MOVEMENT IN FUNDS

| | At 01/01/23 £ | Net movement in funds £ | at 31/12/23 £ |
|---------------------------|------------------|----------------------------|------------------|
| Unrestricted funds | | | |
| General Funds | 12,929 | (1,063) | 11,866 |
| Total Funds | 12,929 | (1,063) | 11,866 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General Fund | 187,380 | 188,333 | (953) |

STEVE PRESCOTT FOUNDATION
BALANCE SHEET
31 DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS: | | | |
| Tangible Assets | 3 | <u>550</u> | <u>550</u> |
| CURRENT ASSETS: | | | |
| Cash at Bank in Hand | | 62,731 | 63,713 |
| Debtors | | <u>560</u> | <u>641</u> |
| | | 63,291 | 64,354 |
| Creditors: Amounts Falling Due Over One Year | 4 | (51,975) | (51,975) |
| NET CURRENT ASSETS | | <u>11,316</u> | <u>12,379</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>11,966</u> | <u>12,929</u> |
| NET ASSETS | | <u>11,866</u> | <u>12,929</u> |
| FUNDS | | | |
| Unrestricted funds | 5 | <u>11,866</u> | <u>12,929</u> |
| TOTAL FUNDS | | <u>11,866</u> | <u>12,929</u> |

The financial statements were approved by the board of Trustees on the 08/10/2024 by:

M Denning- Trustees

L Prescott- Trustees

A Cunliffe- Trustees