

# **NATIONS LIGHT MINISTRIES**

ALSO TRADING AS LIGHT ASSEMBLY CHURCH  
(PRIVATE LIMITED COMPANY BY GUARANTEE)

**REPORT AND STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 31ST MARCH 2023**

**NATIONS LIGHT MINISTRIES  
REPORT AND STATEMENT OF FINANCIAL POSITION  
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**NATIONS LIGHT MINISTRIES  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**Directors:** Kingsley Okechukwu Alfred  
Olugbemisola Oluremi Alfred  
Julius Adeiza Sulle

**Company Number:** 06288408 (England and Wales)

**Registered Office:** 7 Byrd Close, Waterloooville, Hampshire, PO7 5UX

**NATIONS LIGHT MINISTRIES**  
**COMPANY NO: 06288408 (ENGLAND AND WALES)**  
**DIRECTOR'S REPORT**

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The directors present their report and accounts for the year ended 31 March 2023.

**Directors**

The following directors held office during the whole of the period.

Kingsley Okechukwu Alfred

Olugbemisola Oluremi Alfred

Julius Adeiza Sulle

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....  
Kingsley Okechukwu Alfred  
Director

Approved by the board on: 28 December 2023

**NATIONS LIGHT MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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	<b>2022</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	19,223	42,680
Operating Expenses	(12,178)	(36,897)
Income on ordinary activities before taxation	7,044	5,784
Taxation on income on ordinary activities	-	-
Income on ordinary activities after taxation	<b>7,044</b>	<b>5,784</b>

**NATIONS LIGHT MINISTRIES  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST MARCH 2023**

	<b>2022</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fixed Assets	2,421	9,659
Prepayments and accrued income	7,044	3,653
Net current assets (liabilities)	<u>9,465</u>	<u>13,312</u>
Total assets less current liabilities	<u>9,465</u>	<u>13,312</u>
Total current assets (liabilities)	<u><u>9,465</u></u>	<u><u>13,312</u></u>
Reserves	<u><u>9,465</u></u>	<u><u>13,312</u></u>

- For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 28 December 2023



And signed on their behalf by:  
Kingsley Okechukwu Alfred, Director

**NATIONS LIGHT MINISTRIES  
NOTES TO THE FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. Statutory information**

NATIONS LIGHT MINISTRIES is a company limited by guarantee also trading as LIGHT ASSEMBLY CHURCH, registered in England and Wales, registration number 06288408. The registered office is 7 Byrd Close, Waterlooville, Hampshire, PO7 5UX.

**2. Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102, the reporting standard applicable in the United Kingdom and Republic Ireland. There were no material departures from that standard.

**3. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Basis of preparation**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**Presentation currency**

The accounts are presented in sterling.

**4. Income**

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value and are included under the appropriate headings.

Intangible Income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is difficult or not possible to value the goods or services, such as volunteer time, the accounts do not include them.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

**5. Tangible Fixed Assets Policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Equipment is capitalised and depreciated at the rate of 25% per annum on the straight line basis.

**NATIONS LIGHT MINISTRIES**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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	<b>2022</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cost	2,949	13,582
Depreciation Charge for the year	528	3,924
Net Book Value (NBV)	<u>2,420</u>	<u>9,659</u>

**6. Payments to Directors**

No payment or remuneration was made to the directors during the financial year.



**NATIONS LIGHT MINISTRIES**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>2022</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	19,223	33,035
Gift Aid	0	7,497
Other revenue	0	2,149
<b>Total Revenues</b>	<b>19,223</b>	<b>42,680</b>
<b>Expenses</b>		
Honorarium	350	1,036
Advertising	0	0
Charges	196	1,051
Depreciation	528	0
Furniture and equipment	1,874	0
Insurance	875	981
Maintenance and repairs	0	0
Office supplies	0	0
Rent	1,010	6,283
Printing, Publication & Postage	0	1,370
Salaries and wages	0	0
Benevolence	760	11,346
Travel	2,125	6,465
Refreshment	1,816	1,893
Web hosting and domains	846	0
Storage	0	0
Subscriptions	1,203	1,462
Stationary	504	504
Internet	0	1,613
Loan	0	0
Phone	92	0
Other	0	0
<b>Total Expenses</b>	<b>12,178</b>	<b>36,897</b>
Net Income Before Taxes	7,044	5,784
Income tax expense	0	0
<b>Income from Continuing Operations</b>	<b>7,044</b>	<b>5,784</b>
<b>Net Income</b>	<b>7,044</b>	<b>5,784</b>