



ANNUAL REPORT

WOOLPIT CHILD CARE CENTRE LIMITED
OFSTED URN: EY359649
COMPANY AND CHARITY REGISTRATION
DETAILS

COMPANY NUMBER: 6255868
CHARITY NUMBER: 1121387

Heath Road
Woolpit
Bury St Edmunds
IP30 9RU

PREPARED BY :
Sara Hursey

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Chairperson's letter

Welcome to the Woolpit Childcare Centre Charity's Annual Report for the year ending 31st August 2024. I am pleased to introduce this report, which highlights the many achievements of our charity over the past year. As a registered charity, our mission is to provide high-quality, affordable childcare to families in Woolpit and the surrounding area. We offer a wide range of services, including:

- Term-time childcare for children aged 2-4yrs
- Holiday childcare for children aged 2-11yrs
- Before and After-school care for children aged 2-11yrs

We are committed to providing a safe, nurturing, and stimulating environment for all of our children. Our staff are highly qualified and experienced, and they are passionate about providing the best possible care for our children. I feel so proud of all that we have achieved in the past year, and I am confident that we will continue to grow and develop in the future. I would like to thank all of our staff, volunteers, and supporters for their hard work and dedication.

Highlights of the Past Year

- We celebrated 16 years last year!
- After a change of Management this year, we hired an HR consultant to come in and make sure we were compliant and operating to a high standard.
- We also hired a Health and Safety Consultant who delivered training to our Managers and produced our new Health and Safety Policy and our risk assessments.
- We have had the front windows and our main door replaced, the children's bathroom refurbished with a new sink cabinet, our building decorated professionally inside and out. This was all thanks to support from the local Parish Council.
- We also hired a Health and Safety Consultant who came in to give training to our Manager and Office Manager. She also produced our new Health and Safety Policy and updated our risk assessments.
- We have remained partnered with HAF to give children free childcare during the school holidays and provide healthy lunches and snacks.
- We have employed extra staff so we can offer an even better service.
- We remain rated 'Good' on our Ofsted report and are preparing for future Ofsted inspections. We anticipate our next inspection before September 2025. We are always striving for an Outstanding Ofsted Report.

Plans for the Future

- To keep developing the early years curriculum that focus on developing children's social, emotional, and academic skills.
- We are committed to continuing to invest in our staff and facilities to ensure that we provide the best possible care for our children.
- To redevelop our garden area to ensure that it is made safe and more inspirational for the children.
- To encourage our older children to develop their academic skills ready for school in September 2025
- To build more of a relationship with the school and start to work as a partnership in order to support with fundraising and smoother transitions for the children due to attend in the future.

I look forward to seeing the improvements continue within the setting and the outcome of the changes made recently. I feel these will have a positive effect on the children, their families and the staff. We are here to serve our community.

Yours sincerely,

Marie Bloomberg
Chairperson
Woolpit ARC

Reference and Administration Information

Woolpit Child Care Centre Limited (Woolpit ARC)

Charity Name: Woolpit Child Care Centre Ltd

Charity Registration Number: 1121387

Company Registration Number: 6255868

Registered Office & Operational Address: Woolpit Child Care Centre Limited
Heath Road, Woolpit IP30 9RU

Directors

Chairperson: Marie Bloomberg

Secretary: Tom Gallagher

Treasurer: Rae Symons

Director: Ayeisha Rose

Director: Jade Attwater



Structure, Governance and Managements

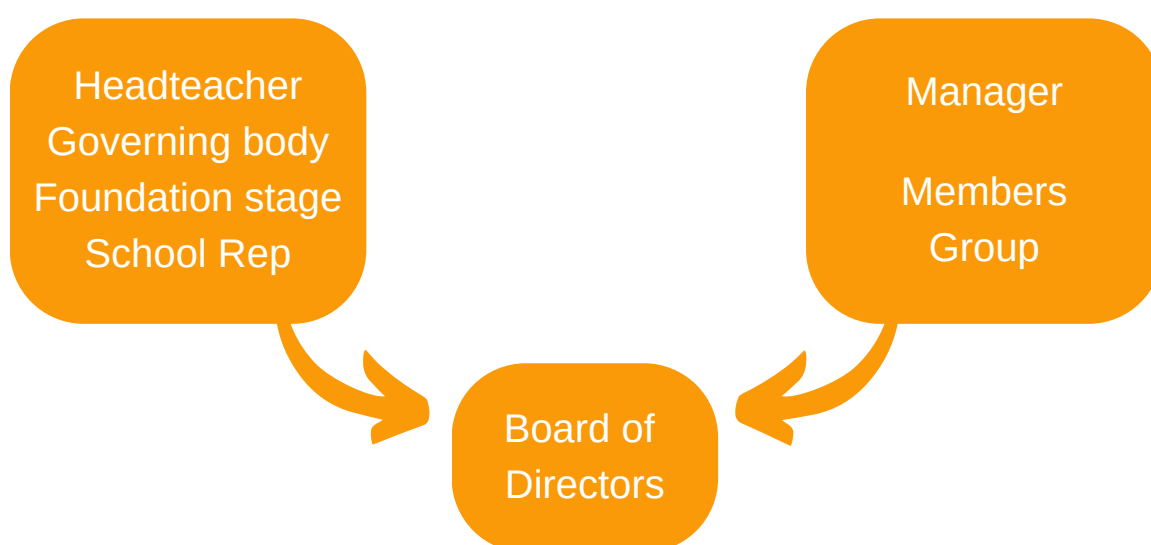
Governing Document

The Woolpit Child Care Centre Limited operates as a Charitable Company Ltd by Guarantee, incorporated on 22nd May 2007 and registered as a Charity on 26th October 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee and Membership

The Volunteer Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year, after which they must be re-elected at the next AGM, up to a maximum of six consecutive years.

The Management Committee meet once a quarter to discuss business/building and staffing related matters.



Consideration of major risks and the system and procedures to manage them

Holding regular meetings enables the early identification of any major risk, be they financial, staffing, Ofsted related, Health and Safety, etc. Any additional support required is discussed - for example, if a significant fundraising event is required or if additional staffing resources are needed.

No major risks have been identified for this period.

The setting is now required (since Sept 2012) to carry out all checks on any new manager appointed (as we currently do for all other staff). Ofsted will check at the next inspection that we have suitable thorough process in place for checking suitability.

Health & Safety risk assessments of all obvious and significant hazards are regularly reviewed, especially if circumstances or equipment change or if there is a reason to suspect a problem. The review is recorded, and appropriate control measures put in place to reduce the risk. Staff are involved in the discussions. Health & Safety is also discussed at each staff meeting.



Objectives

The Arc's main objectives as set out in its Governing Document are to:

Enhance and provide for the development and education of children from Pre-School age to eleven years of age; encouraging parents to understand and provide for the needs of their children through community groups; including making facilities and services available to children in and out of school hours and during school holidays by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.



Summary of the principal activities in relation to these objectives:

The service recruits school age children from Woolpit Primary Academy and surrounding villages and meets the needs of the families in these villages. We attract Pre-Schoolers mainly from the same catchment area, though both Pre-School sessions and the Holiday Club are available to any parent or carer wishing to access it.

The Early Years Foundation Stage (EYFS) applies throughout the setting and covers statutory welfare requirements and educational support following the EYFS curriculum.

More information is available to Parents/Carers on request.

Our Services

Breakfast Club

This club provides a welcoming and relaxed environment where children enjoy a healthy breakfast consisting of but not limited to cereals, toast, milk, fruit juice. We provide a selection of activities such as arts & crafts, board games, card games, music and tabletop games. The enclosed outside area is also available to the Breakfast Club children.

Pre-School

Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children. These include sensory sand and water play, construction toys, arts and crafts, writing area, home corner/role-play area, as well as opportunities for outside play including gardening.

We provide a wide and varied curriculum based on Early Years Foundation Stage (EYFS), offering activities and opportunities to encourage confident and independent learning. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained and shared with parents using an online system called Tapestry. We ensure that children are involved in the planning of activities & future purchases of equipment/resources by means such as discussions with the children, and questionnaires.

We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

Lunch Club

Parents have the option of buying a hot, healthy lunch from the school kitchen, or sending in a packed lunch for their child. A variety of activities are available, such as arts and crafts, sand and water, role-play and a quiet area. The outside play area is also accessible.

After School Club

We provide a variety of activities, including arts and crafts, science activities, cooking, and movies on our Smart TV. We also have a chill out zone, tabletop games and more. We enjoy the outside play area too. The After School Club also provides the children with a healthy snack.



Our Services - *continued*



Holiday Club

Activities offered are similar to that of the After School Club. In addition, we include special days where we provide, planned activities such as dance, Lego Club, craft activities such as pebble painting and cooking.

Holiday Club information is emailed to all local schools. We also produce a flyer for each of our Holiday Clubs which shows a detailed programme of activities for each day, to attract the children's (and parents') interest. The flyer is shared on social media sites, such as our own Facebook Page and we also advertise in our local village magazine.

Holiday Club dates are made available up to a year in advance to assist parents in planning their holiday childcare. We can offer places to children who qualify on the HAF scheme.

Partnership with Parents and Local Community

We have good partnerships with parents/carers. We recognise that parents/carers are their children's primary educators and the importance in working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are also available at the start and end of each session.

Parents/carers have access to their children's learning journeys which document the child's progress under the EYFS guidelines. We use Tapestry which is an online learning journal that enables us to give parents/carers instant access to our observations, photos and videos of their children in the setting. It also provides them with the opportunity to comment and share their insights into their child's learning. This has also proven to be an excellent tool to improve communication. We actively support parents/carers to attend a session at the provision, if they wish, or to be involved in the organisation of the group by being a committee member or regular volunteer.

We have good links with the local school. Staff work closely with teachers in Reception Class throughout the year.

We invite members of the local community such as the Dental Nurse, Fire Brigade, Police etc. to talk to the children. We strive to seek new links within our local community.

Our Team



Hayley Clifton - Setting Manager Level 4 & Lead SENCO & PANCO

Hayley joined the team in 2015 after initially coming to join us as a student. Hayley was promoted to setting manager in 2024 and has done amazing work since! She has her level 4 and is our main key SENCO member of the team. She is extremely well respected by staff and loved by the children!



Sara Hursey - Office Manager

Sara has worked with us for many years, and was promoted to office manager in 2024, a well deserved promotion! she is office based and works tirelessly keeping the office marketing, administration, attendance and finance running smoothly.



Marie Hassall - Early Years Educator Level 3

Marie has worked for us for many years and is a popular member of staff with the children. She has completed her level 3 training and having lived in Woolpit for a long time, she works closely with the community to strengthen relationships with the local area.



Susan Howarth - Play Assistant Level 3

Susan joined the team after Easter in 2023. She had a lot of experience with other settings already so has fitted in quickly and become another valued team member. She has her level 3. She has quickly bonded with the children. We feel lucky to have her.



Kiera Hunt - Early Years Educator Level 2

Kiera joined the team in February 2024 following her college placement with us. She is learning quickly and is already very capable. She started at our Holiday Club but now works in all of our services. She has her level 2 and is training for her level 3. Welcome to our team Kiera.



Polly Hermes - Early Years Educator Level 2

Polly joined the team in March 2024. She is keen and capable and a great asset to the team. She has her level 2 and is training for her level 3. She also has a BA 1st Class Hons. Degree in Special Educational Needs & Disability Studies. Welcome to our team Polly.

Our Team - *continued*



Laura Cook - Early Years Educator Level 2

Laura joined us in July 2024 as bank staff. She is already very capable and has experience with her own 4 children. She also has first hand experience with looking after children with autism and additional needs. She has been very at home right away and seems to be a natural. She has her level 2 and is training for her level 3. Welcome to our team Laura



Davina Hunt - Cleaner

Davina works very hard to keep the setting clean for us at the Arc and does a great job.



Achievements

We would like to congratulate Hayley for stepping up and taking on the role of Setting Manager earlier this year. She has made some significant changes to the setting and we think has made Woolpit Arc better than ever. Congratulations and well done Hayley!

We would also like to congratulate Sara on becoming our very first Office Manager! Sara has a wide wealth of knowledge about the Arc as well as how it runs, and we are so pleased that she has accepted the new role and has made strides to update the systems and policies to continue to provide the play staff with everything they need in order to provide the best care for the children. Congratulations and well done Sara!

We have been able to hire new staff at the setting to ensure that we are always in ratio and have cover when needed for holidays and sickness. We also created a new role for a lunch cover Early Years Educator. We are grateful for them! Welcome, Kiera, Polly and Laura. Thank you also to Lucy, Leanne and Sarah W.

Achievements - *continued*

Thanks to additional funding granted by the Parish Council, we carried out more upgrades to the setting, these include the new windows, outside painting, a new bathroom cabinet and a whole new makeover inside! We are very grateful and pleased with how the work has turned out. Thank you Woolpit Parish Council!!



Fundraising & Donations

This year has been a highly successful one in terms of fundraising efforts, with several noteworthy accomplishments. Here's a summary of our achievements:

Our dedicated fundraising committee helped us raise an impressive £1821 This was from our Halloween Disco, the Mothers Day Raffle, the very successful Bunny Hop challenge at Easter, The Summer Raffle and Smartie Challenge.

We were delighted to receive a generous donation of £2,300 from Poor's Land, which we used to purchase new equipment and toys for our setting.

Lastly, we received a substantial donation of £1,700 from the Woolpit Steam Fair, which we're incredibly grateful for.

With such excellent fundraising efforts this year, we're excited to see what we can achieve next year!



Plans for the future

- Action Items for Enhancing our Preschool Program
- Continue to build on the relationship we have formed with the school
- To increase our work on phonics, with the older children in particular who are going up to school each year.
- Continue to encourage connections with parents by inviting them in to events and keeping them connected with regular newsletters.
- Regular staff training to enhance their abilities above and beyond their statutory training, for example behaviour training, 'say what you mean'.
- To approach local supporters to see if they can help us set up a bursary for holiday club, for local children.
- Continue with weekly yoga sessions at the preschool
- Remove deteriorating sandpit and purchase a new sandpit that can be used inside and out.
- Renovate the garden
- Replace windows in the office and the back our facility
- Host fundraising events in 2025 that involve and benefit the local community.



Financial Review 2023/2024

Despite facing rising costs in energy, fuel, and groceries, Woolpit Arc, a non-profit childcare provider, has had to make some difficult decisions this year regarding the hours we operate. From May 2024 we made the difficult decision to reduce our after school club hours down from a 6pm close to a 4.15pm close. This was due to the lack of interest in the extended hours and rising staffing and setting costs. This decision however has helped the organisation financially, reducing the outgoing costs and helping us stay financially healthy.

To mitigate the impact of rising costs, Woolpit Arc has implemented various strategies. The organization has actively promoted Tax-Free Childcare and Childcare Voucher Schemes to enhance the affordability of its services. Additionally, Woolpit Arc extended its ability to provide 'stretched childcare' allowing families to fully utilise its 15 & 30 funded hour codes.

The organisation's Holiday Activity and Food (HAF) program, funded through government initiatives, has also played a crucial role in attracting families. This program provides free Holiday Club activities to children who qualify for free school meals, significantly boosting participation in the program, particularly during the summer holiday season.

Woolpit Arc has also taken steps to optimise staffing levels, closely monitoring the number of children attending each session. This approach ensures that staffing aligns with actual demand, preventing unnecessary expenditure. The organisation has also been proactive in seeking grants to secure additional resources without incurring additional costs.

Despite facing financial challenges, Woolpit Arc remains committed to providing high-quality childcare services to the community. The organisation's ability to navigate these challenges while maintaining a positive financial position is a testament to its resilience and dedication to its mission. And thus this year we have proved this by showing a huge improvement in our end of year accounts where we showed a loss of -£3,651 compared to last years financial loss of -£11,320.

Financial Review

Holiday Club

Our Holiday Club remains a vital service for our community, operating five days a week from 8am to 4.15pm. We now offer funded places through the local council's Holiday Activities and Food program, providing families with a fantastic opportunity to keep their children engaged and entertained during school holidays.

Staffing

We are thrilled to welcome new staff this year, including Lucy, our Assistant Manager.

Marketing and Promotion

We are committed to enhancing the visibility of our services within the community while simultaneously reducing advertising costs. We plan to achieve this by carefully reviewing and limiting the number of adverts we use, ensuring that our marketing efforts are effective and cost-efficient.

Fundraising

Our dedicated Fundraising Committee remains committed to organizing community events and initiatives to raise funds for the charity's ongoing operations and expansion.

Reserves Policy

Our Management Committee has established a prudent Reserves Policy, mandating that the charity's unrestricted funds be equivalent to three months of expenditure. This policy ensures that we have the necessary financial stability to meet the day-to-day revenue requirements of the charity and continue providing our services even in the face of unforeseen circumstances or funding fluctuations.

Audit and Independent Examination

Despite being a small company, we are not required to undergo a formal audit. However, we have commissioned an Independent Examination to provide additional assurance regarding the accuracy and completeness of our financial statements. For more information, please refer to page 19.

Acknowledgments

WOOLPIT NURSERIES

ASDA

TESCO

FARMFOODS

CO-OP

POORS LAND TRUST

WOOLPIT STEAM FAIR

PARISH COUNCIL

PALMERS BAKERY

TEAM

COMMITTEE

FUNDRAISING COMMITTEE

BABERGH & MID SUFFOLK
DISTRICT COUNCIL



Declaration

The trustees declare that they have approved the trustees' report above at the Management Committee Meeting on 11th Nov 2024 and signed on behalf of the charity's trustees by:

Rae Symons
Treasurer

Date

Financial Statements

Independent examiner's report to the trustees of Woolpit Child Care Centre Limited

I report on the accounts of the company for the year ended 31st August 2024, which are set out on pages 20 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with the accounting records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Slater
37 Stockbridge Road
Elloughton
HU15 1HW

11th November 2024

Woolpit Child Care Centre Limited

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31st August 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Incoming resources from:					
Donations, legacies and grants	2	8,715	0	8,715	7,447
Charitable activities	3	1,821	0	1,821	1,354
Investments	4	0	0	0	0
Other trading activities	5	148,700	0	148,700	116,565
Total incoming resources		<u>159,236</u>	<u>0</u>	<u>159,236</u>	<u>125,366</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	1,083	0	1,083	1,043
Other trading activities					
Childcare services	7	160,854	0	160,854	134,693
Governance costs	8	950	0	950	950
Total resources expended		<u>162,887</u>	<u>0</u>	<u>162,887</u>	<u>136,686</u>
Net (expenditure) for the year		<u>-3,651</u>	<u>0</u>	<u>-3,651</u>	<u>-11,320</u>
Total funds brought forward		<u>18,849</u>	<u>0</u>	<u>18,849</u>	<u>30,169</u>
Total funds carried forward		<u>15,198</u>	<u>0</u>	<u>15,198</u>	<u>18,849</u>

The notes form part of these financial statements

Woolpit Child Care Centre Limited

Balance Sheet

as at 31st August 2024

	<u>Notes</u>	<u>31/08/2024</u> <u>£</u>	<u>31/08/2023</u>
Fixed Assets			
Tangible assets	11	86,277	93,627
Current Assets			
Debtors	12	7,991	3,412
Cash at bank and in hand		14,803	16,430
		<u>22,794</u>	<u>19,842</u>
Creditors			
Amounts falling due within one year	13	<u>7,481</u>	<u>1,582</u>
Net Current Assets		15,313	18,260
Total Assets Less Current Liabilities		<u>101,590</u>	<u>111,887</u>
Creditors			
Amounts falling due after more than one year	14	<u>86,392</u>	<u>93,038</u>
Net Assets		<u>15,198</u>	<u>18,849</u>
Funds			
Unrestricted funds:			
General fund		<u>15,198</u>	<u>18,849</u>

For the year ended 31st August 2024 the company was entitled to exemption from audit under s477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 12th November 2024 and were signed on its behalf by:

Rae Symons - Treasurer

The notes form part of these financial statements

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment, fixtures and fittings	-15% on reducing balance
Freehold building	30yrs straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

2. Donations, Legacies and grants

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Donations	8,715	7,447
CJRS grants	0	0
	<u>8,715</u>	<u>7,447</u>

Donations include amounts received from the Poor's Land funding of £5,300 and Woolpit Steam £3,250. The funding was used for the replacement of exterior fencing and general maintenance of outdoor education apparatus, etc. For the replacement of indoor nursery play equipment and also nursery furniture. Reference to the funding has been made in the Annual Report - Funding and donations section.

3. Charitable activities

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Fundraising events	1,821	1,354

4. Investments

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Interest received	0	0

5. Other trading activities

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Childcare fees (received from parents)	44,261	51,302
Childcare fees (received from Suffolk County Council - Early Years Foundation Stage Funding; Two Year Olds Funding; Disadvantaged Children; SEN; EYPP)	104,439	65,263
	<u>148,700</u>	<u>116,565</u>

6. Fundraising Trading: Cost of Goods Sold and Other Costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Sundry expenses relating to fundraising activities	1,083	1,043

7. Direct Costs of Other trading activities

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Wages, national insurance and pension costs	120,174	105,250
Food, milk, cleaning, etc	9,958	6,756
Legal and professional fees, (including payroll and pension charges)	6,816	415
Telephone and internet	559	566
Water rates	413	260
Light and heat	2,126	2,752
Insurance	1,515	2,011
Printing, postage, stationery and advertsing	1,493	1,850
Creative and learning materials	1,814	2,495
Holiday club activity expenses	1,102	1,276
Sundry expenses	2,140	1,442
Repairs and renewals	9,510	8,585
Staff training	2,435	19
Bank charges	95	89
Depreciation	7,350	7,573
Deferred income credit: Government grant	(6,646)	(6,646)
	<u>160,854</u>	<u>134,693</u>

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

8. Governance Costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Management charges	0	0
Accountancy	950	950
	<u>950</u>	<u>950</u>

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2024, (2023 £nil).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2024, (2023 £nil).

10. Staff Costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Salaries and wages	115,967	87,833
Social security costs	2,269	15,745
Pension costs	1,938	1,942
Total staff costs	<u>120,174</u>	<u>105,520</u>

The average number of employees during the year was 5 (2023 - 5)

11. Tangible Fixed Assets

	<u>Leasehold Land & Freehold Building</u>	<u>Equipment, Fixtures & Fittings</u>	<u>Total</u>
Cost or valuation			
At 1 September 2023	182,481	36,898	219,379
Additions	0	0	0
At 31 August 2024	<u>182,481</u>	<u>36,898</u>	<u>219,379</u>
Depreciation			
At 1 September 2023	97,294	28,458	125,752
Charge for the year	6,084	1,266	7,350
At 31 August 2024	<u>103,378</u>	<u>29,724</u>	<u>133,102</u>
Net Book Value			
At 31 August 2024	<u>79,103</u>	<u>7,174</u>	<u>86,277</u>
At 31 August 2023	<u>85,187</u>	<u>8,440</u>	<u>93,627</u>

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

12. Debtors: Amounts Falling Due Within One Year

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Trade debtors	7,928	2,501
Other debtors	0	0
Prepayments and accrued income	63	911
	<u>7,991</u>	<u>3,412</u>

13. Creditors: Amounts Falling Due Within one Year

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Trade Creditors	5,239	372
Taxation and social security	1,188	0
Accruals and deferred income	1,054	1,210
	<u>7,481</u>	<u>1,582</u>

14. Creditors: Amounts Falling Due After More Than One Year

	<u>£</u>	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Deferred income - Government Grant b/fwd	93,038		
Transfer 1/30th to revenue	(6,646)	86,392	93,038

Grant funding was received from Suffolk County Council for the purpose of business planning, building design and construction and initial start up costs. It is of the directors opinion that the building will have an estimated useful life of approximately 30 years, therefore the deferred income will be credited to the SOFA in equal instalments over the remaining 13 years.