



2022/2023

ANNUAL REPORT

WOOLPIT CHILD CARE CENTRE LIMITED
OFSTED URN: EY359649
COMPANY AND CHARITY REGISTRATION
DETAILS

COMPANY NUMBER: 6255868
CHARITY NUMBER: 1121387

Heath Road
Woolpit
Bury St Edmunds
IP30 9RU

PREPARED BY :
Sara Hursey

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Chairperson's letter

Welcome to the Woolpit Childcare Centre Charity's Annual Report for the year ending 31st August 2023. I am delighted to introduce this report, which highlights the many achievements of our charity over the past year. As a registered charity, our mission is to provide high-quality, affordable childcare to families in Woolpit and the surrounding area. We offer a wide range of services, including:

- Term-time childcare for children aged 2-4
- Holiday childcare for children aged 2-11
- Before and After-school care for children aged 2-11

We are committed to providing a safe, nurturing, and stimulating environment for all of our children. Our staff are highly qualified and experienced, and they are passionate about providing the best possible care for our children.

Over the past year, we have continued to invest in our services and facilities. We have also worked hard to develop new partnerships with local schools and other organizations. As a result, we are now able to offer a wider range of services to more families in our community.

I am proud of all that we have achieved in the past year, and I am confident that we will continue to grow and develop in the future. I would like to thank all of our staff, volunteers, and supporters for their hard work and dedication.

Highlights of the Past Year

- We celebrated 15 years last year!
- We have replaced the indoor flooring and refurbished our kitchen to be more functional with the support of the Parish Council.
- We secured funding to replace all windows and doors with the support of the Parish Council.
- We partnered with the local primary school to extend the wraparound childcare service.
- We have partnered with HAF to give children free childcare during the school holidays and provide healthy lunches and snacks.
- We remain rated 'Good' on our Ofsted report.

Plans for the Future

- We will keep developing the early years curriculum that focus on developing children's social, emotional, and academic skills.
- We are working to develop new partnerships with local businesses and organizations to offer discounts and other benefits to our families.
- We are committed to continuing to invest in our staff and facilities to ensure that we provide the best possible care for our children.

I am excited about the future of the Woolpit Childcare Centre Charity. I believe that we have a strong foundation on which to build, and I am confident that we will continue to make a positive impact on the lives of children and families in our community.

Yours sincerely,



Filipa Goncalves
Chairperson
Woolpit ARC

Reference and Administration Information

Woolpit Child Care Centre Limited (Woolpit ARC)

Charity Name: Woolpit Child Care Centre Ltd

Charity Registration Number: 1121387

Company Registration Number: 6255868

Registered Office & Operational Address: Woolpit Child Care Centre Limited
Heath Road, Woolpit IP30 9RU

Directors

Chairperson Filipa Goncalves

Secretary Tom Gallagher

Treasurer Rae Symons



Structure, Governance and Managements

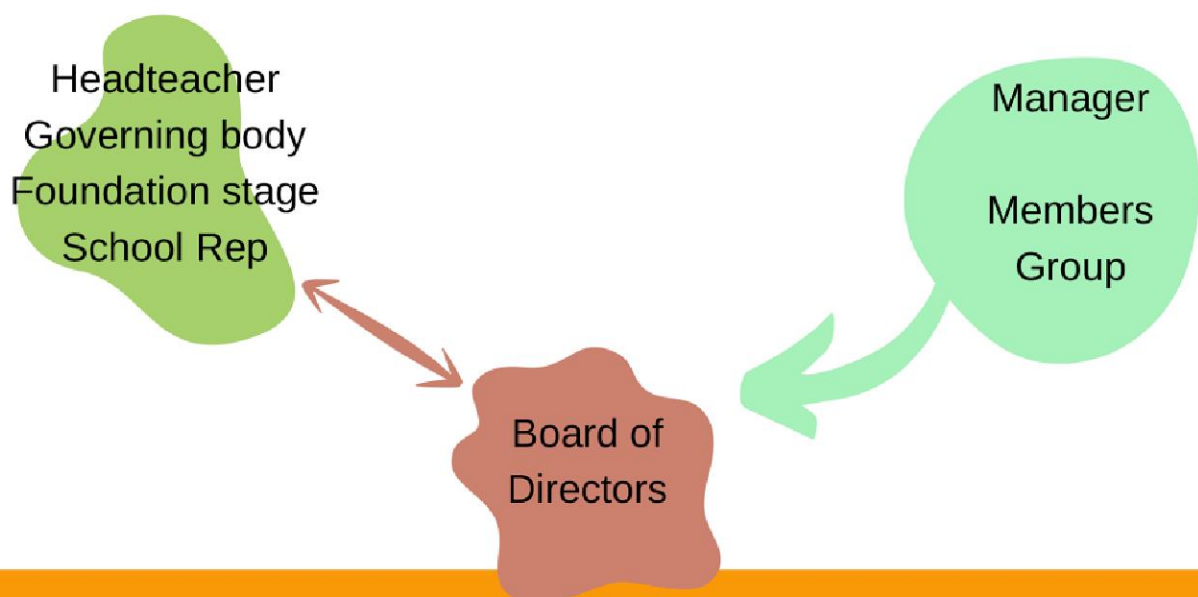
Governing Document

The Woolpit Child Care Centre Limited operates as a Charitable Company Ltd by Guarantee, incorporated on 22nd May 2007 and registered as a Charity on 26th October 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee and Membership

The Volunteer Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year, after which they must be re-elected at the next AGM, up to a maximum of six consecutive years.

The Management Committee meet once a quarter to discuss business/building and staffing related matters.



Consideration of major risks and the system and procedures to manage them

Holding regular meetings enables the early identification of any major risk, be they financial, staffing, Ofsted related, Health and Safety, etc. Any additional support required is discussed - for example, if a significant fundraising event is required or if additional staffing resources are needed.

No major risks have been identified for this period.

The setting is now required (since Sept 2012) to carry out all checks on any new manager appointed (as we currently do for all other staff). Ofsted will check at the next inspection that we have suitable thorough process in place for checking suitability.

Health & Safety risk assessments of all obvious and significant hazards are regularly reviewed, especially if circumstances or equipment change or if there is a reason to suspect a problem. The review is recorded, and appropriate control measures put in place to reduce the risk. Staff are involved in the discussions. Health & Safety is also discussed at each staff meeting.



Objectives

The Arc's main objectives as set out in its Governing Document are to:

Enhance and provide for the development and education of children from Pre-School age to eleven years of age; encouraging parents to understand and provide for the needs of their children through community groups; including making facilities and services available to children in and out of school hours and during school holidays by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Summary of the principal activities in relation to these objectives:

The service recruits school age children from Woolpit Primary Academy and surrounding villages and meets the needs of the families in these villages. We attract Pre-Schoolers mainly from the same catchment area, though both Pre-School sessions and the Holiday Club are available to any parent or carer wishing to access it.

The Early Years Foundation Stage (EYFS) applies throughout the setting and covers statutory welfare requirements and educational support following the EYFS curriculum.

More information is available to Parents/Carers on request.



Our Services

Breakfast Club

This club provides a welcoming and relaxed environment where children enjoy a healthy breakfast consisting of but not limited to cereals, toast, milk, fruit juice. We provide a selection of activities such as arts & crafts, board games, card games, music and tabletop games. The enclosed outside area is also available to the Breakfast Club children.

Pre-School

Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children. These include sensory sand and water play, construction toys, arts and crafts, writing area, home corner/role-play area, as well as opportunities for outside play including gardening.

We provide a wide and varied curriculum based on Early Years Foundation Stage (EYFS), offering activities and opportunities to encourage confident and independent learning. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained and shared with parents using an online system called Tapestry. We ensure that children are involved in the planning of activities & future purchases of equipment/resources by means such as discussions with the children, and questionnaires.

We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

Lunch Club

Parents have the option of buying a hot, healthy lunch from the school kitchen, or sending in a packed lunch for their child. A variety of activities are available, such as arts and crafts, sand and water, role-play and a quiet area. The outside play area is also accessible.

After School Club

We provide a variety of activities, including arts and crafts, science activities, cooking, and movies on our Smart TV. We also have a chill out zone, tabletop games and more. We enjoy the outside play area too. The After School Club also provides the children with a healthy snack.



Our Services



Holiday Club

Activities offered are similar to that of the After School Club. In addition, we include special days where we provide, planned activities such as dance, Lego Club, craft activities such as pebble painting and cooking.

Holiday Club information is emailed to all local schools. We also produce a flyer for each of our Holiday Clubs which shows a detailed programme of activities for each day, to attract the children's (and parents') interest. The flyer is shared on social media sites, such as our own Facebook Page and we also advertise in our local village magazine.

Holiday Club dates are made available up to a year in advance to assist parents in planning their holiday childcare. We can offer places to children who qualify on the HAF scheme.

Partnership with Parents and Local Community

We have good partnerships with parents/carers. We recognise that parents/carers are their children's primary educators and the importance in working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are also available at the start and end of each session.

Parents/carers have access to their children's learning journeys which document the child's progress under the EYFS guidelines. We use Tapestry which is an online learning journal that enables us to give parents/carers instant access to our observations, photos and videos of their children in the setting. It also provides them with the opportunity to comment and share their insights into their child's learning. This has also proven to be an excellent tool to improve communication. We actively support parents/carers to attend a session at the provision, if they wish, or to be involved in the organisation of the group by being a committee member or regular volunteer.

We have good links with the local school. Staff work closely with teachers in Reception Class throughout the year.

We invite members of the local community such as the Dental Nurse, Fire Brigade, Police etc. to talk to the children. We strive to seek new links within our local community.

Our Team



Jackie Grant - Centre Manager & SENCO Level 4

Jackie has worked for the ARC since it opened in 2007 and prior to that she ran the 'Woolpit After School Play Scheme (WASPS)' and 'Woolpit Playgroup'. Jackie began her career in childcare as a committee member when her children attended Playgroup. As Manager, Jackie manages a lot of the administration for the ARC and ensures that the centre is compliant with OFSTED regulations. Jackie is also the assistant SENCO contact at the setting.



Hayley Clifton - Assistant Manager Level 4 & Lead SENCO & PANCO

Hayley joined the team in 2015 after initially coming to join us as a student. She has her level 4 and is our main key SENCO member of the team. She is extremely well respected by staff and loved by the children!



Marie Hassall - Play Assistant Level 3

Marie has also worked for us for many years and is a popular member of staff with the children. She has completed her level 3 training and having lived in Woolpit for a long time, she works closely with the community to strengthen relationships with the local area.



Susan Howarth - Play Assistant Level 3

Susan joined the team after Easter in 2023. She had a lot of experience with other settings already so has fitted in quickly and become another valued team member. She has her level 3. She has quickly bonded with the children. We feel lucky to have her.



Sara Hursey - Office Administrator

Sara is mainly office based and works tirelessly keeping the office marketing, administration, attendance and finance running smoothly.



Davina Hunt - Cleaner

Davina works very hard to keep the setting clean for us at the Arc and does a great job. Davina has worked for us before and we are happy to welcome her back.

Achievements

We would like to congratulate Hayley for accomplishing a remarkable feat by completing her Level 4 Training.

Our staff members participated in a study day focused on Supporting Challenging Behavior and attended a training session aimed at dealing with severe allergies. They also refreshed their knowledge on how to use an EpiPen. Furthermore, we conducted an in-house training session on Getting Staff Outdoors.

We're excited to share that our Poores Land bid was successful this year, enabling us to acquire new items to enhance our Home Corner, including a cot, an ironing board, table and chairs, and a new sofa and chair. We're grateful for the donation, and it has made a significant difference in our facility.



Thanks to additional funding granted by the Parish Council, we carried out several upgrades to our facilities. We replaced the flooring throughout the building, installed a brand-new kitchen equipped with modern amenities such as a fridge-freezer and a dishwasher, and replaced all internal doors and the back fire doors. Following a successful trial, we have decided to continue offering weekly yoga sessions to our attendees.

HAF (Holiday Activity and Food) is a service that provides funded access to Holiday Club activities for families who receive free lunch meals. This initiative has been invaluable as it has expanded our Holiday Club attendance, providing opportunities for children who might not have had them otherwise.

Furthermore, we've initiated a Lending Library program to enable parents to borrow books to read with their children.



Fundraising & Donations

This year has been a highly successful one in terms of fundraising efforts, with several noteworthy accomplishments. Here's a summary of our achievements: Our dedicated supporters helped us raise an impressive £4,554.

We hosted a Halloween Party that generated £83 and a Children in Need event that raised £10.

We were delighted to receive a generous donation of £1,500 from Poor's Land, which we used to purchase new equipment and toys for our setting.

We successfully raised £274 with our pop-up cafe at the village Craft Fair and £162 with Santa's Grotto in 2022.

For the upcoming year, we're already planning our Easter Trail for 2024, which is expected to raise £175.

Our Best of British Disco was a hit, raising £300 through our enthusiastic dance moves and patriotic spirit.

Lastly, we received a substantial donation of £1,700 from the Woolpit Steam Fair, which we're incredibly grateful for.

With such excellent fundraising efforts this year, we're excited to see what we can achieve next year!



Plans for the future

- Action Items for Enhancing our Preschool Program:
- Strengthen our relationship with the school
- Purchase new resources that inspire wonder and curiosity in the children, such as a glow mountain for small world play
- Acquire an indoor sand/water play table
- Foster better connections with parents by providing activity bags every half-term for them to engage with their child at home
- Conduct research on children's schematic play and acquire resources that encourage this type of play
- Continue with weekly yoga sessions at the preschool
- Renovate the children's bathroom
- Replace windows throughout our facility
- Give our building a fresh coat of paint
- Host fundraising events in 2024 that involve and benefit the local community.



Financial Review 2022/2023

Despite facing rising costs in energy, fuel, and groceries, Woolpit Arc, a non-profit childcare provider, has demonstrated remarkable financial resilience. The organization concluded the 2022/2023 fiscal year with a loss of £11,320.

To mitigate the impact of rising costs, Woolpit Arc has implemented various strategies. The organization has actively promoted Tax-Free Childcare and Childcare Voucher Schemes to enhance the affordability of its services. Additionally, Woolpit Arc extended its clubs to accommodate children eligible for 30-hour or 15-hour free childcare, further expanding its reach and alleviating financial burdens for families.

The organization's Holiday Activity and Food (HAF) program, funded through government initiatives, has also played a crucial role in attracting families. This program provides free Holiday Club activities to children who qualify for free school meals, significantly boosting participation in the program, particularly during the summer holiday season.

Woolpit Arc has also taken steps to optimize staffing levels, closely monitoring the number of children attending each session. This approach ensures that staffing aligns with actual demand, preventing unnecessary expenditure. The organization has also been proactive in seeking grants to secure additional resources without incurring additional costs.

Despite facing financial challenges, Woolpit Arc remains committed to providing high-quality childcare services to the community. The organization's ability to navigate these challenges while maintaining a positive financial position is a testament to its resilience and dedication to its mission.

Financial Review

Holiday Club

Our Holiday Club remains a vital service for our community, operating five days a week from 8 am to 6 pm. We now offer funded places through the local council's Holiday Activities and Food program, providing families with a fantastic opportunity to keep their children engaged and entertained during school holidays.

Staffing

We are thrilled to welcome back Davina Hunt as our cleaner, strengthening our team and ensuring our facilities remain clean and welcoming for all.

Marketing and Promotion

We are committed to enhancing the visibility of our services within the community while simultaneously reducing advertising costs. We plan to achieve this by carefully reviewing and limiting the number of adverts we use, ensuring that our marketing efforts are effective and cost-efficient.

Fundraising

Our dedicated Fundraising Committee remains committed to organizing community events and initiatives to raise funds for the charity's ongoing operations and expansion.

Reserves Policy

Our Management Committee has established a prudent Reserves Policy, mandating that the charity's unrestricted funds be equivalent to three months of expenditure. This policy ensures that we have the necessary financial stability to meet the day-to-day revenue requirements of the charity and continue providing our services even in the face of unforeseen circumstances or funding fluctuations.

Balance Sheet

Our total committed budgets, coupled with the required reserves, amount to £30,169, with no funds in deficit. We are financially sound and well-positioned to continue fulfilling our mission.

Audit and Independent Examination

Despite being a small company, we are not required to undergo a formal audit. However, we have commissioned an Independent Examination to provide additional assurance regarding the accuracy and completeness of our financial statements. For more information, please refer to page 18.

Acknowledgments

WOOLPIT NURSERIES

ASDA

TESCO

FARMFOODS

CO-OP

POORS LAND TRUST

WOOLPIT STEAM FAIR

PARISH COUNCIL

PALMERS BAKERY

TEAM

COMMITTEE

FUNDRAISING COMMITTEE



Declaration

The trustees declare that they have approved the trustees' report above at the Management Committee Meeting on 22nd November 2023 and signed on behalf of the charity's trustees by:

Rae Symons
Treasurer

Date

Financial Statements

Independent examiner's report to the trustees of Woolpit Child Care Centre Limited

I report on the accounts of the company for the year ended 31st August 2023, which are set out on pages 19 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with the accounting records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Slater
37 Stockbridge Road
Elloughton
HU15 1HW

21st November 2023

Woolpit Child Care Centre Limited

Statement of Financial Activities (Including Income & Expenditure Account)

for the Year Ended 31st August 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Incoming resources from:					
Donations, legacies and grants	2	7,447	0	7,447	2,764
Charitable activities	3	1,354	0	1,354	2,854
Investments	4	0	0	0	4
Other trading activities	5	116,565	0	116,565	125,080
Total incoming resources		<u>125,366</u>	<u>0</u>	<u>125,366</u>	<u>130,702</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	1,043	0	1,043	919
Other trading activities					
Childcare services	7	134,693	0	134,693	130,122
Governance costs	8	950	0	950	800
Total resources expended		<u>136,686</u>	<u>0</u>	<u>136,686</u>	<u>131,841</u>
Net (expenditure) for the year		<u>-11,320</u>	<u>0</u>	<u>-11,320</u>	<u>-1,139</u>
Total funds brought forward		<u>30,169</u>	<u>0</u>	<u>30,169</u>	<u>31,308</u>
Total funds carried forward		<u>18,849</u>	<u>0</u>	<u>18,849</u>	<u>30,169</u>

The notes form part of these financial statements

Woolpit Child Care Centre Limited

Balance Sheet

as at 31st August 2023

	<u>Notes</u>	<u>31/08/2023</u> <u>£</u>	<u>31/08/2022</u>
Fixed Assets			
Tangible assets	11	93,627	101,200
Current Assets			
Debtors	12	3,412	11,196
Cash at bank and in hand		16,430	35,055
		<u>19,842</u>	<u>46,251</u>
Creditors			
Amounts falling due within one year	13	<u>1,582</u>	<u>17,598</u>
Net Current Assets		18,260	28,653
Total Assets Less Current Liabilities		<u>111,887</u>	<u>129,853</u>
Creditors			
Amounts falling due after more than one year	14	<u>93,038</u>	<u>99,684</u>
Net Assets		<u>18,849</u>	<u>30,169</u>
Funds			
Unrestricted funds:			
General fund		<u>18,849</u>	<u>30,169</u>

For the year ended 31st August 2023 the company was entitled to exemption from audit under s477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 22nd November 2023 and were signed on its behalf by:

Rae Symons - Treasurer

The notes form part of these financial statements

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment, fixtures and fittings	-15% on reducing balance
Freehold building	30yrs straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

2. Donations, Legacies and grants

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Donations	7,447	2,700
CJRS grants	0	64
	<u>7,447</u>	<u>2,764</u>

Donations include amounts received from the Poor's Land funding of £1,500 and Woolpit Steam £1,700. The funding was used for the general replacement of outdoor education apparatus, etc. Reference to the funding has been made in the Annual Report - Funding and donations section.

3. Charitable activities

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Fundraising events	<u>1,354</u>	<u>2,854</u>

4. Investments

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Interest received	<u>0</u>	<u>4</u>

5. Other trading activities

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Childcare fees (received from parents)	51,302	48,060
Childcare fees (received from Suffolk County Council - Early Years Foundation Stage Funding; Two Year Olds Funding; Disadvantaged Children; SEN; EYPP)	65,263	77,020
	<u>116,565</u>	<u>125,080</u>

6. Fundraising Trading: Cost of Goods Sold and Other Costs

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Sundry expenses relating to fundraising activities	<u>1,043</u>	<u>919</u>

7. Direct Costs of Other trading activities

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Wages, national insurance and pension costs	105,250	111,099
Food, milk, cleaning, etc	6,756	3,543
Legal and professional fees, (including payroll and pension charges)	415	450
Telephone and internet	566	565
Water rates	260	357
Light and heat	2,752	1,978
Insurance	2,011	1,960
Printing, postage, stationery and advertising	1,850	2,062
Creative and learning materials	2,495	2,491
Holiday club activity expenses	1,276	81
Sundry expenses	1,442	777
Repairs and renewals	8,585	2,637
Staff training	19	885
Bank charges	89	47
Depreciation	7,573	7,836
Deferred income credit: Government grant	(6,646)	(6,646)
	<u>134,693</u>	<u>130,122</u>

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

8. Governance Costs

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Management charges	0	0
Accountancy	950	800
	<u>950</u>	<u>800</u>

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2023, (2022 £nil).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2023, (2022 £nil).

10. Staff Costs

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Salaries and wages	87,833	94,390
Social security costs	15,475	14,935
Pension costs	1,942	1,774
Total staff costs	<u>105,250</u>	<u>111,099</u>

The average number of employees during the year was 5 (2022 - 7)

11. Tangible Fixed Assets

	Leasehold Land & Freehold Building	Equipment, Fixtures & Fittings	<u>Total</u>
Cost or valuation			
At 1 September 2022	182,481	36,898	219,379
Additions	0	0	0
At 31 August 2023	<u>182,481</u>	<u>36,898</u>	<u>219,379</u>
Depreciation			
At 1 September 2022	91,210	26,969	118,179
Charge for the year	6,084	1,489	7,573
At 31 August 2023	<u>97,294</u>	<u>28,458</u>	<u>125,752</u>
Net Book Value			
At 31 August 2023	<u>85,187</u>	<u>8,440</u>	<u>93,627</u>
At 31 August 2022	<u>91,271</u>	<u>9,929</u>	<u>101,200</u>

Woolpit Child Care Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

12. Debtors: Amounts Falling Due Within One Year

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Trade debtors	2,501	8,711
Other debtors	0	1,600
Prepayments and accrued income	911	885
	<u>3,412</u>	<u>11,196</u>

13. Creditors: Amounts Falling Due Within one Year

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Trade Creditors	372	14,447
Taxation and social security	0	2,351
Accruals and deferred income	1,210	800
	<u>1,582</u>	<u>17,598</u>

14. Creditors: Amounts Falling Due After More Than One Year

	<u>£</u>	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Deferred income - Government Grant b/fwd	99,684		
Transfer 1/30th to revenue	(6,646)	93,038	99,684

Grant funding was received from Suffolk County Council for the purpose of business planning, building design and construction and initial start up costs. It is of the directors opinion that the building will have an estimated useful life of approximately 30 years, therefore the deferred income will be credited to the SOFA in equal instalments over the remaining 14 years.