

Woolpit Childcare Centre Ltd

Annual Report

Report and Financial Statements for the Year End 31st August 2021

Company Number	6255868
Charity Number	1121387



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1. Chairperson's Letter

Dear Parents and Carers,

As we reach the end of 2021, we start to think back about our year. We thought the year of 2020, was a period of immeasurable change, but as we have seen through the months, 2021 has exceeded all barriers and shown us all extraordinary change.

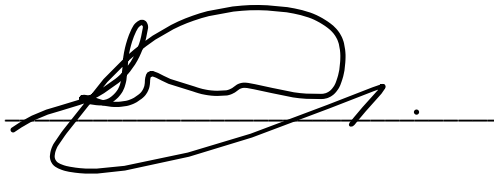
I am immensely proud of the ARC team's positivity, resilience, and compassion throughout 2021 – a year that brought many challenges. These unprecedented times have seen us rethink the way we work. Fortunately, our team were well-prepared to continue the work despite challenges.

2022 is going to be a year of change and challenges and of course, adapting to a new environment is not without its obstacles, but I wish to thank every member of our team for their constant dedication to the pre-school and support of each other.

Thank you for your continued support of the ARC.

Stay safe,

Filipa Goncalves, Chair



Cali O'Brien, Secretary _____

Catherine Brain, Treasurer _____

2. Reference and Administration Information

The Management Committee presents the report and financial statements for the year ended

31st August 2021



Having a chat with friends in the garden

Woolpit Childcare Centre Ltd (Woolpit ARC)

Charity Name:	Woolpit Childcare Centre Ltd
Charity Registration Number:	1121387
Company Registration Number:	6255868
Registered Office & Operational Address:	Woolpit Childcare Centre Ltd Heath Road, Woolpit IP30 9RU

Directors

Chairperson	Filipa Goncalves
Secretary	Cali O'Brien
Treasurer	Catherine Brain
Director	Rae Symons

3. Structure, Governance and Management

Governing Document

The Woolpit Childcare Centre Limited operates as a Charitable Company Ltd by Guarantee, incorporated on 22nd May 2007 and registered as a Charity on 26th October 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee and Membership

The Volunteer Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year after which they must be re-elected at the next AGM, up to a maximum of six consecutive years. The Management Committee meet once a quarter to discuss business/building and staffing related matters.

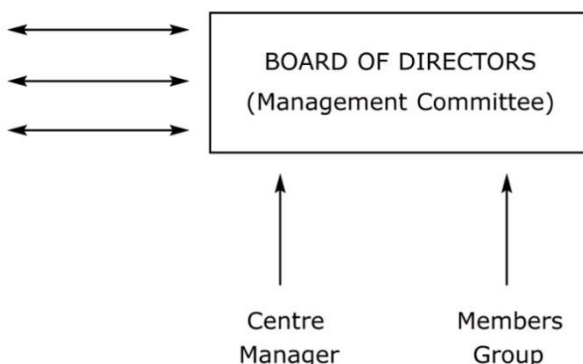
Organisational Structure and Wider Network

Head Teacher

Governing Body

Foundation Stage

School teacher representative



Consideration of major risks and the system and procedures to manage them

Holding regular meetings enables the early identification of any major risk, be they financial, staffing, Ofsted related, Health and Safety, etc. Any additional support required is discussed - for example, if a significant fundraising event is required or if additional staffing resources are needed. No major risks have been identified for this period.

The setting is now required (since Sept 2012) to carry out all checks on any new manager appointed (as we currently do for all other staff). Ofsted will check at the next inspection that we have suitable thorough process in place for checking suitability.

Health & Safety risk assessments of all obvious and significant hazards are regularly reviewed, especially if circumstances or equipment change or if there is a reason to suspect a problem. The review is recorded and appropriate control measures put in place to reduce the risk. Staff are involved in the discussions. Health & Safety is also discussed at each staff meeting.



Ready for a spot of gardening at Woolpit Arc

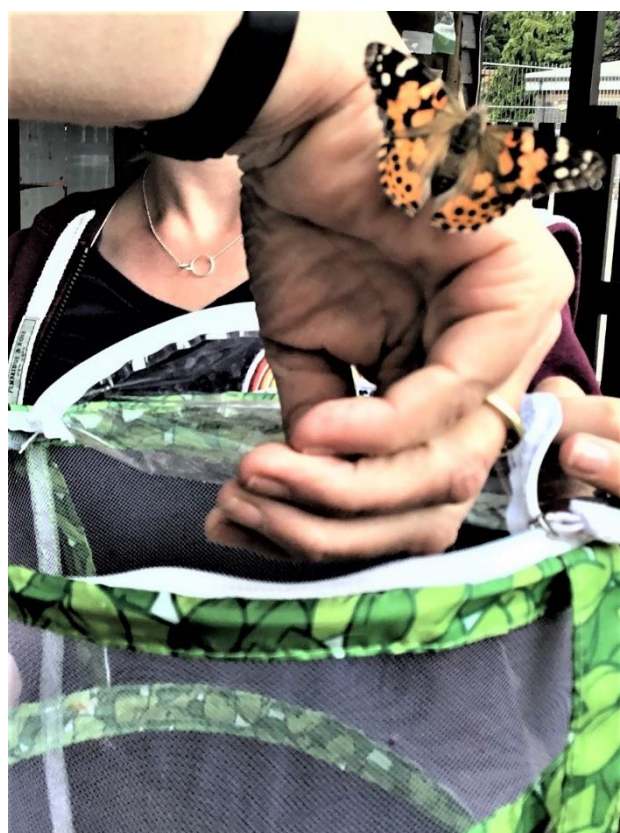
4. Objectives

The Arc's main objectives as set out in its Governing Document are to:

Enhance and provide for the development and education of children from Pre-School age to eleven years of age; encouraging parents to understand and provide for the needs of their children through community groups; including making facilities and services available to children in and out of school hours and during school holidays by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.



Having watched the caterpillars grow and change into butterflies, its time to release them

Summary of the principal activities in relation to these objectives:

The service recruits school age children from Woolpit Primary Academy and surrounding villages and meets the needs of the families in these villages. We attract pre-schoolers mainly from the same catchment area, though both Pre-School sessions and the Holiday Club are available to any parent or carer wishing to access it.

The Early Years Foundation Stage (EYFS) applies throughout the setting and covers statutory welfare requirements and educational support following the EYFS curriculum.

More information is available to Parents/Carers on request.

5. Our Services

Ofsted approved places available*		Age range	Times of opening
Breakfast Club	28	Age 2 - Age 11	8.00am – 9.00am
Pre-School	28	Age 2 - Rising 5s	9.00am – 12.00pm 12.00pm – 3.00pm
Lunch Club	26	Age 2 - Rising 5s	12.00pm – 1.00pm <i>(for morning children not staying for the pm session)</i>
After School Club	32	Age 2 - Age 11	3.15pm – 6.00pm *
Holiday Club	28	Age 2 - Age 11	8.00am – 6.00pm *

* Due to Covid-19 we have had to adjust our closing times to allow for extra deep cleaning each evening.

New Closing Times
After School Club 5.15pm
Holiday Club 5.00pm

*The EYFS now allows us to adjust our provision - we can assess the numbers and ages of children we can care for exceeding the normal ratios in exceptional circumstances with no need to seek Ofsted approval first.

Breakfast Club

This club provides a welcoming and relaxed environment where children enjoy a healthy breakfast consisting of but not limited to cereals, toast, milk, fruit juice.

We provide a selection of activities such as arts & crafts, iPads, board games, card games, music And tabletop games. The enclosed outside area is also available to the Breakfast Club children.

Pre-School

Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children.

These include sensory sand and water play, construction toys, arts and crafts, writing area, home corner/role-play area, as well as opportunities for outside play including gardening.



We learn to plant and watch things grow

We provide a wide and varied curriculum based on Early Years Foundation Stage (EYFS), offering activities and opportunities to encourage confident and independent learning. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained and shared with parents using an online system called Tapestry. We ensure that children are involved in the planning of activities & future purchases of equipment/resources by means such as discussions with the children, and questionnaires.

We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

. . . continued overleaf

Lunch Club

Parents have the option of buying a hot, healthy lunch from the school kitchen, or sending in a packed lunch for their child. A variety of activities are available, such as arts and crafts, sand and water, role-play and a quiet area. The outside play area is also accessible.

After School Club

We provide a variety of activities, including arts and crafts, role play/drama, iPads, interactive whiteboard and games, homework area, chill out zone, tabletop games etc. We also use the outside play area. The After School Club also provides the children with a healthy snack.

Holiday Club

Activities offered are similar to that of the After School Club. In addition, we include special days where we provide, planned activities such as archery, dance, Lego Club, craft activities such as pebble painting and cooking.

Holiday Club Booking Form Leaflets are emailed to all local schools. We also produce a flyer for each of our Holiday Clubs which shows a detailed programme of activities for each day, to attract the children's (and parents') interest. The flyer is shared on social media sites, such as our own Facebook Page and we also advertise in our local village magazine.

Holiday Club dates are made available up to a year in advance to assist parents in planning their holiday childcare.

Partnership with Parents and Local Community

We have good partnerships with parents/carers. We recognise that parents/carers are their children's primary educators and the importance in working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are also available at the start and end of each session. Parents/carers have access to their children's learning journeys which document the child's progress under the EYFS guidelines. We use **Tapestry** which is an online learning journal that enables us to give parents/carers instant access to our observations, photos and videos of their children in the setting. It also provides them with the opportunity to comment and share their insights into their child's learning. This has also proven to be an excellent tool to improve communication. We actively support parents/carers to attend a session at the provision, if they wish, or to be involved in the organisation of the group by being a committee member or regular volunteer.

We have good links with the local school, with regular visits throughout the school year. Staff meet termly with the headteacher and work closely with teachers in Reception Class throughout the year.

We invite members of the local community such as the Dental Nurse, Fire Brigade, Police etc. to talk to the children. We strive to seek new links within our local community.

6. Our Staff



Jackie Grant - Centre Manager & SENCO Level 4

Jackie has worked for the ARC since it opened in 2007 and prior to that she ran the 'Woolpit After School Play Scheme (WASPS)' and 'Woolpit Playgroup'. Jackie began her career in childcare as a committee member when her children attended Playgroup. As Manager, Jackie manages a lot of the administration for the ARC and ensures that the centre is compliant with OFSTED regulations. Jackie is also the assistant SENCO contact at the setting.



Sarah Andrews - Centre Manager Level 5

Sarah has also worked for the ARC since it opened and prior to that she also ran the 'Woolpit Playgroup'. Sarah plans all the topics and themes for the Pre-School children and leads the team in providing fun and innovative learning opportunities for the children. She is especially good at developing children's learning with 'on the spot' activities that follow individual children's interests.



Marie Hassall - Play Assistant Level 3

Marie has also worked for us for many years and is a popular member of staff with the children. She has completed her level 3 training and having lived in Woolpit for a long time, she works closely with the community to strengthen relationships with the local area.



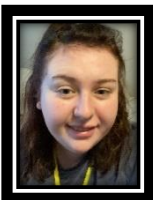
Hayley Clifton - Play Assistant Level 3 & Lead SENCO

Hayley joined the team in 2015 after initially coming to join us as a student. She has her level 3 and is about to begin studying for her level 4. She is our main key SENCO member of the team. She is extremely well respected by staff and loved by the children!



Emily Horner - Play Assistant

Emily joined us in August 2021. She found her 3yr old daughter's development really interesting and this prompted her to begin a career in childcare. She has settled in quickly and is due to begin studying soon. She is having fun getting to know all our children. Welcome to the team Emily.



Elisha Mayhew - Play Assistant

Elisha also joined us in August 2021. She has many years of experience working with children. She has quickly got to know everyone and is due to begin studying for her level 3 very soon. She enjoys working with the children and has a special interest in those with additional needs. Welcome to the team Elisha.



Sara Hursey - Office Administrator

Sara is office and home based and works tirelessly keeping the office marketing, administration, attendance and finance running smoothly.




Davina Hunt - Cleaner

Davina works hard to keep our setting clean. She has high standards and does a great job.

7. Fundraising and Donations

We have had a great year in terms of fundraising and donations and have been able to invest more money into renewals for the setting. Here are some of this year's fundraising highlights!

Monies made through Fundraising/Donations this year approx. £ 5,500 including:

-  Halloween Trail £186
-  Christmas Gift Tags Donated and sold £36.00
-  Easter Trail £344
-  Company Donation from RC TREATT & CO £200
-  Poor's bid £1,500 - spent on new equipment
-  Clothes Collections £29
-  Raffles: Total £447
 - Christmas Raffle £239, Mother Day Raffle £208
-  Tropic Party £60
-  Facebook Go Fund Me Page £29

Halloween Trail

Our Halloween Trail was a great success. Children searched the village for clues with their families leading to a Halloween prize at the end. It was lots of fun and a great way to put on a family event but keep within the social distancing rules in place at the time.

Easter Trail

Following on from the success of the Halloween Trail we held a similar event at Easter. The Easter Trail really took off and caused great excitement for all involved. We received some lovely comments after the event from parents telling us what a great event it was. We raised £344!

Poor's Land Bid

Poor's Land invited us to bid for funding again. We are so grateful to have this financial help again this year. With the difficult year the children have experienced due to lockdown, it was so lovely to invest in new and exciting toys for them. Thank you Poor's Land Trust.

We have been able to buy some foam house bricks, a wipeable mat & cushions (great for easy cleaning to combat Covid-19.) Some new remote control cars. These are a massive hit! We have also put in an order for a new mud kitchen. We can't wait to receive it.



THANK YOU again to The Poor's Land, and all the parents/carers and families who continue to support us. **THANK YOU EVERYONE!**







8. Achievements

- Hayley has grown in experience enormously this year in her role as SENCO. She has worked really hard and greatly contributed to our setting as we have experienced a larger number of children than usual needing extra support.
- We have pulled together as a team and worked tirelessly including extra hours to cover staff shortages and staff absence. All staff have shown their loyalty to the setting working above and beyond for the benefit of the setting and all the children who attend.
- We installed a rope pulley in the garden for children to be able to raise and lower items.
- We invested in an interactive TV which can be used for education and entertainment. It has been great for the pre school to get active and dance to the music on the TV and it has also enabled us to offer our Friday Movie Club After School.
- After School Club has been enhanced by forming a different club for each day. We are now enjoying Arts & Crafts Club, Fitness Club, Baking Club, Boardgames Club and Movie Club.
- The staff have updated their first aid skills with further training this year and achieved their level 3 in Paediatric First Aid.
- Jackie has attended courses on Safer Recruitment and also Safeguarding
- We held several successful fundraising events. Our Easter Trail was a fantastic event held over five days. It brought the community together in a covid-safe way and the children and parents loved it.



- We have further increased our presence on Social media which has helped to raise our numbers
- We have survived another year despite the ongoing challenges we face due to Covid-19.

9. Plans for the Future

-  Commitment to offer training for our staff. Hayley will be starting her level 4 in Early Years Education & Childcare and our new members of staff will begin their training at level 3.
-  To teach staff and children some basic Makaton signs
-  To purchase new equipment to replace some of our older items.
-  To strengthen and increase our fundraising efforts as and when Covid 19 permits.
-  To negotiate a renewed lease with Suffolk County Council for the premises (ongoing).
-  To strengthen our partnership with parents/carers further, by inviting them back in to the setting more as Covid restrictions allow.

Staff

We are committing to review the staff's salary structure yearly, to be measured against length of service and qualification.

We continue to provide development and training opportunities for our staff.

We have committed to providing the living wages by 2022 as set out in the financial review below.

We are working further to raise the profile of the Management Committee to increase understanding of how we operate and gain more support from our families.

We have employed 3 new members of staff this year. Further details on p.15

10. Financial Review 2020/21

As the Woolpit Childcare Centre is a 'not for profit' provision, the staff and Directors set out at the AGM 2019 to utilise previous years' surplus income going forwards (received pre 2019) to improve the setting: building; facilities; and activities, as follows:

In our fourteenth year 2020/21 overall, the ARC returned a **loss** of approx. **£9.514**.

This is obviously a concern, but unfortunately expected, since we were locked down for a large part of the year and with the pandemic a lot of changes to attendance on a regular basis.

Overall salaries saw an increase of £22,763, but we have also increased the Childcare fees of £31,793.

Overall, has increased since last year, from £90,199 to £121,679.

Strategies to overcome/minimise future losses:

Marketing

-

Fees are set at a competitive, but financially realistic rate, to attract parents and maintain financial viability. Discounts are offered to families with more than 1 child in each session (now excluding Holiday Club as we have substantially reduced our full day rate). The fees are reviewed annually. We have cash flow forecasts in place and income is monitored on a regular (monthly) basis against the budget.

Tax Free Childcare and Childcare Voucher Schemes are promoted in order to underline the affordability of childcare. We also offer the 30-hour free childcare scheme to our working parents (for those who are eligible).

We extend our clubs to children that have 30-hour or 15-hour free childcare and accept childcare vouchers.

Child numbers

The number of children attending the setting has increase:

- 24 in pre-school
- 21 in Breakfast Club
- 23 in Afterschool Club

Numbers of children attending each session will be monitored closely, together with

staffing levels, to ensure staffing is optimised to avoid unnecessary expenditure. There is a very high demand for SEND provisions this year and we are adapting the rotas according to the children's needs.

Holiday Club continues to be generally well-supported and an important service to the local community, so we will continue to provide it 5 days a week, but on a reduced schedule from 8am to 5pm.

Staffing

This year we have employed three new staff members. Emily and Elisha have been welcomed to our Arc family as Play assistants and have settled in fantastically, showing their natural abilities with the children. They will be starting their training very soon. We have also employed Davina as our cleaner and she has been fantastic at keeping our setting clean. Welcome to the team ladies.

We had to review salaries this year and make some adjustments to the employee's salaries as these weren't in line with the Education sector.

Marketing / Promotion

The Arc is currently advertising on a monthly budget of approx. £30-40 on social media and google adverts. The goal is to promote the setting, raise awareness and visibility.

The new banner and new logo have now been mounted at the front of the building.

We will be looking at creating flyers for the new housing in Woolpit and posters have been placed in key areas in the Village, such as the Co-op, Woolpit Nurseries and Petrol Station.

Fundraising

The Fundraising committee is committed to supporting the setting through various activities, but we are being guided by the COVID restrictions.

Some good news is that we are currently expecting the Woolpit Steam event to return next year, and this event usually helps us with any resources we need at the setting.

Next year the Arc will turn 15, and we are going to try and find ways of having a very large Fundraiser event to help celebrate the setting and its team.

Reserves Policy

The Management Committee has examined the Charity's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure. The reserves are needed to meet the working revenue requirements for the charity

and the Management committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Balance Sheet

Committed budgets together with the needed reserves £18,025+£12,283= £30,308

Details of Any funds in Deficit

There are no funds materially in deficit.

Audit

This is a small company therefore no audit is required.

Independent examination

Refer to page 19.

11. Acknowledgements

The Management Committee of Woolpit ARC is very grateful to all the individuals and organisations who have helped the ARC in a variety of ways during the fourteenth year of operation.

We would like to thank everyone for their financial help this year as well as support in any other way. At a time of worry during the pandemic one kind parent gave us extra cleaning supplies as well as many other resources to use with the children. People also give up their time to help the ARC in many ways We rely on our raffles, fundraising etc. to be able to keep providing an excellent service and facilities.

Woolpit ARC would like to extend thanks to the people who were responsible for giving out grants and those who helped with donations. Again, we thank the Poor's Land Charity who kindly donated £1,500, Asda who donated £500 for us to enhance our setting.



12. Declaration

The trustees declare that they have approved the trustees' report above at the Management Committee on 16th November 2021 and signed on behalf of the charity's trustees by:

Signature(s) _____

Full name(s) Catherine Brain

Position Treasurer

Date 16th November 2021

Independent examiner's report to the trustees of Woolpit Childcare Centre Limited

I report on the accounts of the company for the year ended 31st August 2021, which are set out on pages 20 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with the accounting records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Slater
37 Stockbridge Road
Elloughton
HU15 1HW

15th November 2021

Woolpit Childcare Centre Limited

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31st August 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Incoming resources from:					
Donations, legacies and grants	2	4,596	0	4,596	13,432
Charitable activities	3	1,210	0	1,210	3,260
Investments	4	2	0	2	167
Other trading activities	5	107,107	0	107,107	75,314
Total incoming resources		<u>112,915</u>	<u>0</u>	<u>112,915</u>	<u>92,173</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	0	0	0	131
Other trading activities					
Childcare services	7	121,679	0	121,679	90,199
Governance costs	8	750	0	750	1,100
Total resources expended		<u>122,429</u>	<u>0</u>	<u>122,429</u>	<u>91,430</u>
Net (expenditure) for the year		<u>-9,514</u>	<u>0</u>	<u>-9,514</u>	<u>743</u>
Total funds brought forward		<u>40,822</u>	<u>0</u>	<u>40,822</u>	<u>40,079</u>
Total funds carried forward		<u>31,308</u>	<u>0</u>	<u>31,308</u>	<u>40,822</u>

The notes form part of these financial statements

Woolpit Childcare Centre Limited

Balance Sheet

as at 31st August 2021

	<u>Notes</u>	<u>31/08/2021</u>	<u>31/08/2020</u>
		<u>£</u>	
Fixed Assets			
Tangible assets	11	109,036	117,181
Current Assets			
Debtors	12	3,297	1,880
Cash at bank and in hand		42,659	47,068
		<u>45,956</u>	<u>48,948</u>
Creditors			
Amounts falling due within one year	13	<u>17,354</u>	<u>12,331</u>
Net Current Assets		28,602	36,617
Total Assets Less Current Liabilities		<u>137,638</u>	<u>153,798</u>
Creditors			
Amounts falling due after more than one year	14	<u>106,330</u>	<u>112,976</u>
Net Assets		<u>31,308</u>	<u>40,822</u>
Funds			
Unrestricted funds:			
General fund		<u>31,308</u>	<u>40,822</u>

For the year ended 31st August 2021 the company was entitled to exemption from audit under s477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 16th November 2021 and were signed on its behalf by:

Catherine Brain - Treasurer

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment, fixtures and fittings	-15% on reducing balance
Freehold building	30yrs straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Woolpit Childcare Centre Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

2. Donations, Legacies and grants

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Donations	2,200	2,300
S.C.C Grant	0	5,000
CJRS grants	2,396	6,132
	<u>4,596</u>	<u>13,432</u>

Donations include amounts received from the Poor's Land funding of £1,500 and Woolpit Nurseries £500. The funding was used for I.T equipment and outdoor education apparatus, etc. Reference to the funding has been made in the Annual Report - Funding and donations section.

3. Charitable activities

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Fundraising events	<u>1,210</u>	<u>3,260</u>

4. Investments

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Interest received	<u>2</u>	<u>167</u>

5. Other trading activities

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Childcare fees (received from parents)	38,970	25,332
Childcare fees (received from Suffolk County Council - Early Years Foundation Stage Funding; Two Year Olds Funding; Disadvantaged Children; SEN; EYPP)	68,137	49,982
	<u>107,107</u>	<u>75,314</u>

6. Fundraising Trading: Cost of Goods Sold and Other Costs

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Sundry expenses relating to fundraising activities	<u>0</u>	<u>131</u>

7. Direct Costs of Other trading activities

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Wages, national insurance and pension costs	100,259	77,496
Food, milk, cleaning, etc	3,252	978
Legal and professional fees, (including payroll and pension charges)	446	451
Telephone and internet	757	606
Water rates	350	367
Light and heat	1,320	1,373
Insurance	2,032	2,003
Printing, postage, stationery and advertising	2,701	739
Committed expenditure	2,000	0
Creative and learning materials	3,039	620
Holiday club activity expenses	0	198
Sundry expenses	947	781
Repairs and renewals	2,527	2,624
Staff training	550	0
Bank charges	0	100
Depreciation	8,145	8,509
Deferred income credit: Government grant	(6,646)	(6,646)
	<u>121,679</u>	<u>90,199</u>

Woolpit Childcare Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

8. Governance Costs

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Management charges	0	400
Accountancy	750	700
	<u>750</u>	<u>1,100</u>

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2021, (2020 £nil).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2021, (2020 £nil).

10. Staff Costs

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Salaries and wages	85,367	65,823
Social security costs	13,148	10,472
Pension costs	1,744	1,201
Total staff costs	<u>100,259</u>	<u>77,496</u>

The average number of employees during the year was 7 (2020 - 7)

11. Tangible Fixed Assets

	Leasehold Land & Freehold Building	Equipment, Fixtures & Fittings	<u>Total</u>
Cost or valuation			
At 1 September 2020	182,481	36,898	219,379
Additions	0	0	0
At 31 August 2021	<u>182,481</u>	<u>36,898</u>	<u>219,379</u>
Depreciation			
At 1 September 2020	79,042	23,156	102,198
Charge for the year	6,084	2,061	8,145
At 31 August 2021	<u>85,126</u>	<u>25,217</u>	<u>110,343</u>
Net Book Value			
At 31 August 2021	<u>97,355</u>	<u>11,681</u>	<u>109,036</u>
At 31 August 2020	<u>103,439</u>	<u>13,742</u>	<u>117,181</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

12. Debtors: Amounts Falling Due Within One Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	1,952	1,006
Other debtors	470	0
Prepayments and accrued income	875	874
	<u>3,297</u>	<u>1,880</u>

13. Creditors: Amounts Falling Due Within one Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Trade Creditors	439	262
Taxation and social security	1,271	320
Accruals and deferred income	15,644	11,749
	<u>17,354</u>	<u>12,331</u>

14. Creditors: Amounts Falling Due After More Than One Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Deferred income - Government Grant b/fwd	112,976	
Transfer 1/30th to revenue	(6,646)	
	<u>106,330</u>	<u>112,976</u>

Grant funding was received from Suffolk County Council for the purpose of business planning, building design and construction and initial start up costs. It is of the directors opinion that the building will have an estimated useful life of approximately 30 years, therefore the deferred income will be credited to the SOFA in equal instalments over the remaining 16 years.