

BOMBASTIC LTD

England & Wales · Charity number 1121380

Details

Status	Registered
Legal form	Charitable company
Company number	06138214
Registered	2007-10-26
Register	View on the Charity Commission register

Contact

Address	185 Railway Street Cardiff CF24 2NB
Phone	07769904276
Website	www.wearebombastic.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART OF DANCE THEATRE, NEW MEDIA PERFORMANCES AND WORKSHOPS PRIMARILY AMONGST YOUNG PEOPLE IN WALES, PARTICULARLY TO REGIONS DEEMED PRIORITY AREAS BY THE WELSH ASSEMBLY GOVERNMENT.

Activities: Dance theatre and digital media theatrical productions, digital projects and educational workshops for young people.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,885	£30,174	-	-
2024-03-31	£5,000	£28,255	-	-
2023-03-31	£49,300	£21,631	-	-
2022-03-31	£19,777	£36,546	-	-
2021-03-31	£67,200	£50,669	-	-

Trustees

Name	Role	Appointed
GERALDINE MARY HURL	Chair	2016-06-11
Ailsa Hawkins		2019-06-06
CAROLE BLADE		2007-03-12
Marc Heatly		2014-03-27
Sarah Varrall		2018-10-15

BOMBASTIC LTD

England & Wales - Charity number 1121380

Accounts



Trustees' annual report (including Directors' report) for the period

From 1 April 2024 to 31 March 2025

Charity name: Bombastic Limited

Charity registration number: 1121380

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art of dance theatre, new media performances and workshops primarily amongst young people in Wales, particularly to regions deemed priority areas by the Welsh Government.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> • Creation of theatrical and digital projects for young people exploring the interface between live arts and digital arts. • Project linked educational workshops in schools and communities. • Creation of digital educational products to assist children and teachers with creative learning tools.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In the financial year 2024/25 Bombastic continued to expand our innovative work with digital media for young people in Wales with DIGI TREATS 2. The digital project production activity was completed by Feb 2024 and continued to be screened, view and shared on online platforms.</p> <p>One of our overriding aims/objectives was to start to produce bilingual content for</p>

social media platforms, alongside YouTube, to expand the creative possibilities for Bombastic's work with young people from Wales aged 7-16 years old on the creation of new comedy created with and for young people in Welsh, English and bilingually for young people in Wales and the World.

We worked across social media platforms (INSTAGRAM/TIK TOK and YOUTUBE) and significantly developed our presence and visibility in the digital world. We accumulated on our social media platforms, the combined viewing figures of 153,350 views and over 28,480 likes.

In 24-25 The company created a new live interactive/outdoor work for families in 2024. BOMBAS AIRWAYS, a commission by Articulture, was performed 13 times in Rural and urban settings in Wales (Porthcawl, Newport, Mold, Risca, Machynlleth, Llanelli) with over 2000 audiences interacted with the show, and the show will perform in further venues, festivals in 2025/2026.

We were successful with a postcode lottery community grant in 2024 to deliver a series of creative workshops in East Cardiff and Bombastic intends to deliver more FREE creative workshops in our home area to young people ages 7-16 and continues the organisation's grassroots creative work in our company base in East Cardiff.

Summary: 2024/25 saw a significant evolution in the company's objectives through exploring the possibilities and fusion between creating work with and for young people in Wales and digital arts. The company continued to create high quality and engaging bilingual digital content that amassed more than 153,350 views and over 28,480 likes and has encouraged Bombastic to further develop our collaborative digital work with young people in 2025 and beyond.

Bombastic also re-ignited our family focussed outdoor work with BOMBA airways and the company plan to extend outdoor, inter-active work with future touring of both BOMBA airways and future new works for young people and families.

Bombastic have continued to develop and extend young people's creative opportunities to work with Bombastic in East Cardiff.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Bombastic's turnover for 2024-25 financial year is based on an income level of £28,885 (prior year: £5,000) and expenditure of £30,174 (prior year: £28,255).</p> <p>Our operating loss is £1,289 for the year (prior year: £23,255) for year-end 2025.</p> <p>There was a brought forward figure of £6,074 from the prior year carried forward into the 2024-25 accounting period of which £5,850 was designated funds and £224 unrestricted.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Bombastic is funded on a project-by-project basis based on submission of balanced budgets. There is currently no core funding available and thus little opportunity to build up reserves. If core funding is secured, then the Trustees will review its reserves policy.</p>
Amount of reserves held	Para 1.22	<p>Reserves (both restricted and unrestricted funds) at the year-end were £4,785 (prior year: £6,074).</p>
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Bombastic's principal ongoing funder is the Arts Council of Wales, which supported the creation of the company.</p> <p>All grant income is applied for against criteria specified by the grant giving organisation and these funds can only be used for the purposed approved.</p> <p>All expenditure incurred by the company is in support of the key objects of the charity.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document <i>(trust deed, royal charter)</i>	Para 1.25	Memorandum and Articles of Association.
How is the charity constituted?	Para 1.25	Charitable company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	n/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	Bombastic Limited
Other name the charity uses	n/a
Registered charity number	1121380
Charity's principal address	185 Railway Street Cardiff CF22 2NB
Registered company number	06138214

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carole Blade	Chair		
2	Ailsa Hawkins	Treasurer		
3	Marc Heatley	Trustee		
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name	
Nil	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
Nil	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Nil
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Additional information (optional)

Names and addresses of advisers (Optional information)		
Type of adviser	Name	Address
n/a		
Name of chief executive or names of senior staff members (Optional information)		
n/a		

Exemptions from disclosure


Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.	
The trustees declare that they have approved the trustees' report (including directors' report) above.	
Signed on behalf of the charity's trustees/directors:	
Signature(s)	
Full name(s)	Sean Tuan John
Position (eg Secretary, Chair, etc)	Secretary
Date	30.1.26

Bombastic

SOFA as at 31 March 2025

	Notes	Unrestricted funds		Restricted funds		Total for year	
		2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
		£	£	£	£	£	£
Income from:							
Charitable Activities							
Digital Innovation				-		5,000	
Touring Productions		16,400	12,485	28,885		-	
Educational Programme		-	-	-		-	
Bank Interest		-	-	-		-	
Total Income		16,400	12,485	28,885		5,000	
Expenditure on:							
2&3 Charitable Activities							
Digital Innovation			1,304	1,304		28,255	
Touring Productions		12,536	14,334	26,870		-	
Education Programme		-	2,000	2,000		-	
Total Resources Expended		12,536	17,638	30,174		28,255	
Net movement in funds		3,864	(5,153)	(1,289)		(23,255)	
Reconciliation of funds							
Total funds brought forward		224	5,850	6,074		29,329	
Total funds carried forward		4,088	697	4,785		6,074	

Balance Sheet as at 31st March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Current assets					
Cash at bank		4,509		6,074	
Debtors	5	276		-	
		<u>4,785</u>		<u>6,074</u>	
Creditors: Amounts falling due within one year					
	6	-		-	
		<u>-</u>		<u>-</u>	
Net current assets/(liabilities)					
Net Assets					
			<u>4,785</u>		<u>6,074</u>
Funds					
Unrestricted income funds	8	4,088		224	
Restricted income funds	9	697		5,850	
		<u>4,785</u>		<u>6,074</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDING 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparation. The accounts (financial statements) have

Total debtors	276	-
6 CREDITORS	2024/25	2023/24
	£	£
Trade creditors	-	-
Accruals and deferred income	-	-
Total creditors	-	-

7 DEFERRED INCOME ANALYSIS	2024/25	2023/24
Included within Note 6 is the following deferred income:	£	£
Opening deferred Income	-	-
Released to the SOFA	-	-
Fresh income deferred in-year	-	-
Closing deferred income	-	-

8 UNRESTRICTED FUNDS	1 Apr 2024	Income	Spend	31 Mar 2025
	£	£	£	£
General	224	16,400	12,536	4,088
9 RESTRICTED FUNDS	1 Apr 2024	Income	Spend	31 Mar 2025
	£	£	£	£
Clwstwr	747			747
Arts Council Wales	3,286		3,304	(18)
Others	1,817	12,485	14,334	(32)
	<u>5,850</u>	<u>12,485</u>	<u>17,638</u>	<u>697</u>

The funding from 'Others' represents contributions from stakeholders, venues and the lottery funding

10 FUND/ASSET ANALYSIS	Unrestricted funds	Restricted funds	2024/25 total funds	2023/24 total funds
	£	£	£	£
Net current assets	4,088	697	4,785	6,074
	<u>4,088</u>	<u>697</u>	<u>4,785</u>	<u>6,074</u>

11 COMPANY LIMITED BY GUARANTEE

Bombastic Limited is a company limited by guarantee, which means that there is no issued share capital, the liability of members being restricted to £1 each.

12 2023/24 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2023/24
	£	£	£
Income from:			
Charitable Activities:			
Digital Innovation		5,000	5,000
Touring Productions		-	-
Education Programme		-	-
Bank Interest	-	-	-
Total Income	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Expenditure on:			
Charitable Activities:			
Digital Innovation	147	28,108	28,255
Touring Productions	-	-	-
Education Programme	-	-	-

appeal, has specified are to be solely used for particular areas of the charity's work.

Expenditure. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds cover all expenditure incurred by the charity to raise funds for its charitable purposes - including the costs of all fundraising activities, events and non-charitable trading activities, plus the associated support costs.
- Expenditure on charitable activities includes the costs of information provision and beneficiary support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs. Support costs are those functions, such as office/building overheads and governance, that assist the work of the charity; these costs are split between cost of raising funds and expenditure on charitable activities. Governance costs are those costs associated with meeting the strategic management, constitutional and statutory requirements of the charity and include accountancy fees and associated staff time.

Cost Attribution. Costs have been attributed on a basis consistent with the use of resources. Where costs cannot be allocated, they are apportioned by the estimated percentage of time spent on each activity.

Tangible fixed assets. Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over an estimated useful economic life of 4 years on a straight line basis. The charity has no such eligible assets.

Financial instruments. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - abbreviated to Charities SORP FRS102)) issued on 16 July 2014, Update Bulletin 1 (effective 1 January 2016) to Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006. The charity has adopted some of the SORP reporting requirements for larger charities.

Bombastic Limited (the charity) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis. The trustees consider that the charity can continue as a going concern for at least the next 12 months.

Income. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated goods income is recognised when the goods are sold as it is impractical to measure the fair value and the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Where income has related expenditure (as often with fundraising), the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest receivable. Interest on any funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting. Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor, or charity when making an

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation. The charity is exempt from corporation tax on its charitable activities.

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Notes to the financial statements for the year ended 31 March 2025

2 EXPENDITURE	Direct	Support	2024/25	2023/24
	£	£	£	£
<u>Charitable Activities</u>				
Digital Innovation	1,304	-	1,304	28,108
Touring Productions	25,518	-	25,518	-
Education Programme	-	-	-	-
Total Resources Expended	26,822	-	26,822	21,610

3 SUPPORT COSTS	Governance	Management	Office	2024/25	2023/24
	£	£	£	£	£
Digital Innovation	-	-	-	-	-
Touring Productions	-	-	-	-	-
Education Programme	-	2,000	-	2,000	-
Core Costs	-	1,352	-	1,352	147
Total Support	-	3,352	-	3,352	21

4 OTHER TRANSACTION INFORMATION

The charity does not employ any staff and, as common for a project based arts company, makes extensive use of freelance contractors. There were no material waived trustee expenses.

5 DEBTORS	2024/25	2023/24
	£	£
Trade debtors	276	-

Total Resources Expended	147	28,108	28,255
Net movement in funds	(147)	(23,108)	(23,255)
Reconciliation of funds			
Total funds brought forward	371	28,958	29,329
Total funds carried forward	224	5,850	6,074

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's trustees/directors



Ailsa Hawkins

30 December 2025

Independent examiner's report to the trustees of Bombastic Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

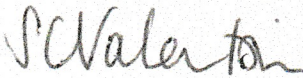
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Valenton (FCCA)

162 Pencisely Road
Llandaff
Cardiff
CF5 1DP

28 January 2026

BOMBASTIC LTD

England & Wales - Charity number 1121380

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From 1 April 2023 to 31 March 2024

Charity name: Bombastic Limited

Charity registration number: 1121380

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art of dance theatre, new media performances and workshops primarily amongst young people in Wales, particularly to regions deemed priority areas by the Welsh Government.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> • Creation of theatrical and digital projects for young people exploring the interface between live arts and digital arts. • Project linked educational workshops in schools and communities. • Creation of digital educational products to assist children and teachers with creative learning tools.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In the financial year 2023/24 Bombastic continued to expand their innovative work with digital media for young people in Wales with DIGI TREATS 2 and the development of working with young Welsh creatives and the creation of digital content for young people in Wales, UK and the world. It continued to be one of the company's main objectives by offering unique and empowering engagement and participation in the arts for young people through digital web-based projects and the company continued to significantly expand their reach.</p> <p>DIGI TREATS 2: The digital project activity spanned 2023 and was completed by Feb 2024 and focussed on the digital platforms of an English language YouTube channel LAUGHING BOX and the Welsh language version of BOCS LOL. One of our overriding aims/objectives was to start to produce bilingual content for social media platforms, alongside YouTube, to expand the creative possibilities for Bombastic's work with young people from Wales aged 7-16 years old on the creation of new comedy created with and for young people in Welsh, English and bilingually for young people in Wales and the World. This was a big success for the company with confirmation that viewers and young people are intrigued, interested and importantly invested in the work and also demonstrated clear international dimension with views from North America, Brazil, Venezuela, Australia, India, Malaysia, Indonesia and many other countries.</p> <p>We worked across social media platforms (INSTAGRAM/TIK TOK and YOUTUBE) and significantly developed our presence and visibility in the digital world. We accumulated 41,670 views with 6321 likes on INSTAGRAM and received views of over 75,582 with 5000 likes on Tik Tok. The LAUGHING BOX new episodes created for YouTube reached over 27,398 Views with the Total likes of 14,341 and the viewing figures for previous LAUGHING BOX also grew a further 6000 views. Our Welsh language BOCS LOL episodes have amassed more than 3800</p>
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		<p>views and over 1000 likes and new BOCS LOL episodes created through the project have amassed over 3900 views and 1800 likes and is a clear indicator that our work is being enjoyed and watched by young Welsh audiences.</p> <p>We accumulated on our social media platforms, the combined viewing figures of 152,350 views and over 28,480 likes.</p> <p>We worked with over 25 young Welsh creatives (7-16) and employed over 15 professional freelance creatives. The young Welsh creatives were from these areas: Merthyr, Glynn Neath, East Cardiff, Swansea, Aberdare, Treorchy, North Cardiff. Bombastic plan to develop further their digital work for and with young people further in 2025.</p> <p>The company also started to plan to create live/outdoor work for families in 2024 as a new approach to family and audience engagement and will begin in May 2024 with a new outdoor commission to tour in Wales.</p> <p>Summary: 2023/24 saw a significant evolution in the company's objectives through exploring the possibilities and fusion between creating work with and for young people in Wales and digital arts. The company continued to create high quality and engaging bilingual digital content that amassed more than 152,350 views and over 28,480 likes and has encouraged Bombastic to further develop our collaborative digital work with young people in 2025 and beyond.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Bombastic's turnover for 2023-24 financial year is based on an income level of £5000 (prior year: £49,300) and expenditure of £28255 (prior year: £21,631). Our operating surplus is £6074 (prior year: £27,669) for year-end 2024. There was a brought forward figure of £29329 from the prior year carried forward into the 2023-24 accounting period of which £28958 is designated funds and £371 is unrestricted.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Bombastic is funded on a project-by-project basis based on submission of balanced budgets. There is currently no core funding available and thus little opportunity to build up reserves. If core funding is secured, then the Trustees will review its reserves policy.
Amount of reserves held	Para 1.22	Reserves (both restricted and unrestricted funds) at the year-end were £6074 (prior year: £29329).
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Bombastic's principal ongoing funder is the Arts Council of Wales, which supported the creation of the company. All grant income is applied for against criteria specified by the grant giving organisation and these funds can only be used for the purposed approved. All expenditure incurred by the company is in support of the key objects of the charity.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a

Other		n/a
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document <i>(trust deed, royal charter)</i>	Para 1.25	Memorandum and Articles of Association.
How is the charity constituted?	Para 1.25	Charitable company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected.

Additional information (optional)

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Policies and procedures adopted for the induction and training of trustees	Para 1.51	n/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	Bombastic Limited
Other name the charity uses	n/a
Registered charity number	1121380
Charity's principal address	185 Railway Street Cardiff CF22 2NB
Registered company number	06138214

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)

1	Carole Blade	Interim Chair		
2	Sophia Miller	Trustee		
3	Ailsa Hawkins	Treasurer		
4	Marc Heatley	Trustee		
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Nil		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Nil		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Nil
---	-----

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

n/a		
-----	--	--

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature(s)



Full name(s)

Sean Tuan John

Position (eg Secretary,
Chair, etc)

Secretary

Date 28.1.25

Bombastic Limited 2023-2024

Bombastic

SOFA as at 31 March 2024

	Notes	Unrestricted funds		Restricted funds		Total for year	
		£	£	£	£	2023/24	2022/23
Income from:							
Charitable Activities							
Digital Innovation		-	5,000	5,000	48,300		
Touring Productions		-	-	-	-		
Educational Programme		-	-	-	1,000		
Bank Interest		-	-	-	-		
Total Income		<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>49,300</u>		
Expenditure on:							
Charitable Activities	2&3						
Digital Innovation		147	28,108	28,255	19,631		
Touring Productions		-	-	-	-		
Education Programme		-	-	-	2,000		
Total Resources Expended		<u>147</u>	<u>28,108</u>	<u>28,255</u>	<u>21,631</u>		
Net movement in funds		(147)	(23,108)	(23,255)	27,669		
Reconciliation of funds							
Total funds brought forward		371	28,958	29,329	1,660		
Total funds carried forward		<u>224</u>	<u>5,850</u>	<u>6,074</u>	<u>29,329</u>		

Bombastic

Balance Sheet as at 31st March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Current assets					
Cash at bank		6,074		29,329	
Debtors	5	-		-	
		<u>6,074</u>		<u>29,329</u>	
Creditors: Amounts falling due within one year					
	6	-		-	
Net current assets/(liabilities)				29,329	
Net Assets			<u>6,074</u>	<u>29,329</u>	
Funds					
Unrestricted income funds	8	224		371	
Restricted income funds	9	5,850		28,958	
		<u>6,074</u>		<u>29,329</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDING 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparation. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - abbreviated to Charities SORP FRS102) issued on 16 July 2014, Update Bulletin 1 (effective 1 January 2016) to Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006. The charity has adopted some of the SORP reporting requirements for larger charities.

Bombastic Limited (the charity) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis. The trustees consider that the charity can continue as a going concern for at least the next 12 months.

Income. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated goods income is recognised when the goods are sold as it is impractical to measure the fair value and the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Where income has related expenditure (as often with fundraising), the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest receivable. Interest on any funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting. Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor, or charity when making an appeal, has specified are to be solely used for particular areas of the charity's work.

Expenditure. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds cover all expenditure incurred by the charity to raise funds for its charitable purposes - including the costs of all fundraising activities, events and non-charitable trading activities, plus the associated support costs.
- Expenditure on charitable activities includes the costs of information provision and beneficiary support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs. Support costs are those functions, such as office/building overheads and governance, that assist the work of the charity; these costs are split between cost of raising funds and expenditure on charitable activities. Governance costs are those costs associated with meeting the strategic management, constitutional and statutory requirements of the charity and include accountancy fees and associated staff time.

Cost Attribution. Costs have been attributed on a basis consistent with the use of resources. Where costs cannot be allocated, they are apportioned by the estimated percentage of time spent on each activity.

Tangible fixed assets. Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over an estimated useful economic life of 4 years on a straight line basis. The charity has no such eligible assets.

Financial instruments. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation. The charity is exempt from corporation tax on its charitable activities.

Notes to the financial statements for the year ended 31 March 2024

2 EXPENDITURE	Direct £	Support £	2023/24 £	2022/23 £
Charitable Activities				
Digital Innovation	28,108	-	28,108	19,610
Touring Productions	-	-	-	-
Education Programme	-	-	-	2,000
Total Resources Expended	<u>28,108</u>	<u>-</u>	<u>28,108</u>	<u>21,610</u>

3 SUPPORT COSTS	Governance £	Management £	Office £	2023/24 £	2022/23 £
Digital Innovation	-	-	-	-	-
Touring Productions	-	-	-	-	-
Education Programme	-	-	-	-	-
Core Costs	124	22	-	147	21
Total Support	<u>124</u>	<u>22</u>	<u>-</u>	<u>147</u>	<u>21</u>

4 OTHER TRANSACTION INFORMATION

The charity does not employ any staff and, as common for a project based arts company, makes extensive use of freelance contractors.

There were no material waived trustee expenses.

5 DEBTORS	2023/24 £	2022/23 £
Trade debtors	-	-
Total debtors	<u>-</u>	<u>-</u>

6 CREDITORS	2023/24 £	2022/23 £
Trade creditors	-	-
Accruals and deferred income	-	-
Total creditors	<u>-</u>	<u>-</u>

7 DEFERRED INCOME ANALYSIS	2023/24 £	2022/23 £
Included within Note 6 is the following deferred income:		
Opening deferred income	-	-
Released to the SOFA	-	-
Fresh income deferred in-year	-	-
Closing deferred income	<u>-</u>	<u>-</u>

8 UNRESTRICTED FUNDS	1 Apr 2023 £	Income £	Spend £	31 Mar 2024 £
General	371	-	147	224

9 RESTRICTED FUNDS	1 Apr 2023 £	Income £	Spend £	31 Mar 2024 £
Ciwstwr	747	-	-	747
Arts Council Wales	26,394	5,000	28,108	3,286
Others	1,817	-	-	1,817
	<u>28,958</u>	<u>5,000</u>	<u>28,108</u>	<u>5,850</u>

Funding from Ciwstwr is to research and develop a new digital educational platform.

The Arts Council Wales funding is to enable touring productions and the Creative Collaborations education programme.

The funding from 'Others' represents contributions from venues and the Adamsdown project.

10 FUND/ASSET ANALYSIS	Unrestricted funds £	Restricted funds £	2023/24 total funds £	2022/23 total funds £
Net current assets	<u>224</u>	<u>5,850</u>	<u>6,074</u>	<u>29,329</u>
	<u>224</u>	<u>5,850</u>	<u>6,074</u>	<u>29,329</u>

Notes to the financial statements for the year ended 31 March 2024

11 COMPANY LIMITED BY GUARANTEE

Bombastic Limited is a company limited by guarantee, which means that there is no issued share capital, the liability of members being restricted to £1 each.

12 2022/23 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022/23 £
Income from:			
Charitable Activities:			
Digital Innovation		48,300	48,300
Touring Productions		-	-
Education Programme		1,000	1,000
Bank Interest	-	-	-
Total Income	-	49,300	49,300
Expenditure on:			
Charitable Activities:			
Digital Innovation	21	19,610	19,631
Touring Productions	-	-	-
Education Programme	-	2,000	2,000
Total Resources Expended	21	21,610	21,631
Net movement in funds	(21)	27,690	27,669
Reconciliation of funds			
Total funds brought forward	393	1,267	1,660
Total funds carried forward	372	28,958	29,329

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's trustees/directors



Ailsa Hawkins

30 December 2024

Independent examiner's report to the trustees of Bombastic Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Valenton (FCCA)

162 Pencisely Road
Llandaff
Cardiff
CF5 1DP

28 January 2024

BOMBASTIC LTD

England & Wales - Charity number 1121380

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' annual report (including Directors' report) for the period

From 1 April 2020 To 31 March 2021

Charity name: Bombastic Limited

Charity registration number: 1121380

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art of dance theatre, new media performances and workshops primarily amongst young people in Wales, particularly to regions deemed priority areas by the Welsh Government.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Creation of theatrical and digital projects for young people exploring the interface between live arts and digital arts.• Project linked educational workshops in schools and communities.• Creation of digital educational products to assist children and teachers with creative learning tools.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
--	----------------	--

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The financial year 2020/21 included several funded projects that were either postponed or initiated as a result of the Covid pandemic. As Bombastic spans both live arts and digital arts, the company successfully managed to navigate and expand their ambitions during this period, with the continuation of the company's objectives in both engagement and participation in the arts for young people, schools and families through digital web-based projects.</p> <p>1. Continuation of the Clwstwr digital innovation in screen media R+D: Poli</p> <p>The POLI platform R+D continued through the Pandemic with a change of focus with online user tests and technical investigations into the possibilities of POLI as a remote learning tool. Teacher User tests were implemented online to further develop the platform, but subsequent user tests were delayed until physical visits were allowed in school settings and a shift of focus occurred to the business and commercial possibilities of the Poli platform during this time.</p> <p>2. Digi Creatives</p> <p>This project which began in Swansea schools in January 2020 continued until March 2020 and was postponed as a result of the pandemic until in person/Physical visits could resume in 2021. The project did not resume until May 2021.</p> <p>3. DIGI treats.</p> <p>As a result of a stabilisation grant from the Arts Council of Wales in June 2020, the company were able to implement and create a new YouTube channel for children entitled LAUGHING BOX. The channel focuses on comedy and incorporated many regular professional Bombastic collaborators with the exciting addition of working directly with young people in Wales as performers to feature in the series. This was an exciting new direction for the company to work and develop ideas directly with a large and diverse group of performers in both English and Welsh. The first episodes premiered in October 2020 and the company were encouraged by the audience figures and the international engagement/views with the project. Alongside viewers in Britain, there were viewers in India, Bolivia, Russia, Australia, America and confirmed the real tangible possibilities of growing an international digital audience for our work.</p> <p>Summary:</p> <p>2020/21 included a number of both live educational projects and new digital engagement/ developmental projects that offer diversification and new further sustainability avenues for the company in 2021-2022.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	From an opening balance of £1,898 (prior year £30,239), a surplus of £16,531 (prior year deficit: £19,954) arose from income of £67,200 (prior year: £61,737) and spend of £50,669 (prior year: £81,691). The closing balance is £18,429.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Bombastic is funded on a project-by-project basis based on submission of balanced budgets. There is currently no core funding available and thus little opportunity to build up reserves. If core funding is secured, then the Trustees will review its reserves policy.
Amount of reserves held	Para 1.22	Reserves (both restricted and unrestricted funds) at the year end were £18,429 (prior year: £1,898).
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Bombastic's principal ongoing funder is the Arts Council of Wales, which supported the creation of the company.</p> <p>All grant income is applied for against criteria specified by the grant giving organisation and these funds can only be used for the purposes approved.</p> <p>All expenditure incurred by the company is in support of the key objects of the charity.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable company limited by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	n/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	Bombastic Limited
Other name the charity uses	n/a
Registered charity number	1121380
Charity's principal address	185 Railway Street Cardiff CF22 2NB
Registered company number	06138214

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Geraldine Hurl	Chair		

2	Sophia Miller		
3	Ailsa Hawkins	Treasurer	
4	Carole Blade	Treasurer	16.12.2020
5	Marc Heatley		
6	Sally Varrall		

Corporate trustees – names of the directors at the date the report was approved

Director name	
Nil	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
Nil	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Nil
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

n/a		
-----	--	--

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a


Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature(s)



Full name(s)

Sean Tuan John

Position (eg Secretary,
Chair, etc)

Secretary

Date 16 December 2021

Independent examiner's report to the trustees of Bombastic Limited ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John M Hawkins (BSc, ACA)

**40 Rhydypenau Road
Cardiff
CF23 6PT**

28 Jan 2022

Bombastic Limited

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Total for year	
				2020/21 £	2019/20 £
Income from:					
Charitable Activities					
Digital Innovation			67,200	67,200	10,587
Touring Productions			-	-	51,150
Educational Programme			-	-	
Bank Interest,		-	-	-	
Total Income		<u>-</u>	<u>67,200</u>	<u>67,200</u>	<u>61,737</u>
Expenditure on:					
	2&3				
Charitable Activities					
Digital Innovation		1,636	44,442	46,079	4,056
Touring Productions			150	150	77,635
Education Programme			4,440	4,440	
Total Resources Expended		<u>1,636</u>	<u>49,032</u>	<u>50,669</u>	<u>81,691</u>
Net movement in funds		(1,636)	18,168	16,531	(19,954)
Reconciliation of funds					
Total funds brought forward		1,840	58	1,898	50,193
Total funds carried forward		<u>203</u>	<u>18,226</u>	<u>18,429</u>	<u>30,239</u>

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Current assets					
Cash at bank		18,429		2,048	
		<u>18,429</u>		<u>2,048</u>	
Creditors: Amounts falling due within one year	5	-		(150)	
Net current assets/(liabilities)			18,429		1,898
Net Assets			<u>18,429</u>		<u>1,898</u>
Funds					
Unrestricted income funds	7		203		1,840
Restricted income funds	8		18,226		58
			<u>18,429</u>		<u>1,898</u>

Notes to the financial statements for the year ended 31 March 2021

2 EXPENDITURE	Direct	Support	2020/21	2019/20
	£	£	£	£
<u>Charitable Activities</u>				
Digital Innovation	44,442	-	44,442	16,500
Touring Productions	150	-	150	68,857
Education Programme	4,440	-	4,440	3,087
Total Resources Expended	<u>49,032</u>	<u>-</u>	<u>49,032</u>	<u>88,444</u>

3 SUPPORT COSTS	Governance	Management	Office	2020/21	2019/20
	£	£	£	£	£
Digital Innovation	-	-	-	-	-
Touring Productions	-	-	-	-	4,393
Education Programme	-	-	-	-	-
Core Costs	-	-	1,636	1,636	2,063
Total Support	<u>-</u>	<u>-</u>	<u>1,636</u>	<u>1,636</u>	<u>6,456</u>

4 OTHER TRANSACTION INFORMATION

The charity does not employ any staff and, as common for a project based arts company, makes extensive use of freelance contractors.

There were no material waived trustee expenses. Independent examination cost totalled £0 (prior year: £0)

5 CREDITORS	2020/21	2019/20
	£	£
Trade creditors	-	-
Accruals and deferred income	-	150
Total creditors	<u>-</u>	<u>150</u>

6 DEFERRED INCOME ANALYSIS	2020/21	2019/20
	£	£
Included within Note 6 is the following deferred income:		
Opening deferred Income	-	-
Released to the SOFA	-	-
Fresh income deferred in-year	-	-
Closing deferred income	<u>-</u>	<u>-</u>

7 UNRESTRICTED FUNDS	1 Apr 2020	Income	Spend	31 Mar 2021
	£	£	£	£
General	1,840		1,636	203

8 RESTRICTED FUNDS

	1 Apr 2020	Income	Spend	31 Mar 2021
	£	£	£	£
Clwstwr	(9,000)	37,500	44,442	(15,942)
Arts Council Wales	8,609	29,700	4,440	33,869
Others	449		150	299
	<u>58</u>	<u>67,200</u>	<u>49,032</u>	<u>18,226</u>

Funding from Clwstwr is to research and develop a new digital educational platform.

The Arts Council Wales funding is to enable touring productions and the Creative Collaborations education programme.

The funding from 'Others' represents contributions from venues to support touring productions.

9 FUND/ASSET ANALYSIS

	Unrestricted funds	Restricted funds	2020/21 total funds	2019/20 total funds
	£	£	£	£
Net current assets	203	18,226	18,429	1,898
	<u>203</u>	<u>18,226</u>	<u>18,429</u>	<u>1,898</u>

10 COMPANY LIMITED BY GUARANTEE

Bombastic Limited is a company limited by guarantee, which means that there is no issued share capital, the liability of members being restricted to £1 each.

11 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2019/20
	£	£	£
Income from:			
Charitable Activities:			
Digital Innovation	316	7,500	7,816
Touring Productions		40,850	40,850
Education Programme		13,500	13,500
Bank Interest	-	-	-
Total Income	<u>316</u>	<u>61,850</u>	<u>62,166</u>
Expenditure on:			
Charitable Activities:			
Digital Innovation	2,063	16,500	18,563
Touring Productions		68,857	68,857
Education Programme		3,087	3,087
Total Resources Expended	<u>2,063</u>	<u>88,444</u>	<u>90,507</u>
Net movement in funds	(1,747)	(26,594)	(28,341)
Reconciliation of funds			
Total funds brought forward	3,587	26,652	30,239
Total funds carried forward	<u>1,840</u>	<u>58</u>	<u>1,898</u>

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDING 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparation. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - abbreviated to Charities SORP FRS102)) issued on 16 July 2014, Update Bulletin 1 (effective 1 January 2016) to Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006. The charity has adopted some of the SORP reporting requirements for larger charities.

Bombastic Limited (the charity) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis. The trustees consider that the charity can continue as a going concern for at least the next 12 months.

Income. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated goods income is recognised when the goods are sold as it is impractical to measure the fair value and the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Where income has related expenditure (as often with fundraising), the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest receivable. Interest on any funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting. Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor, or charity when making an appeal, has specified are to be solely used for particular areas of the charity's work.

Expenditure. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds cover all expenditure incurred by the charity to raise funds for its charitable purposes - including the costs of all fundraising activities, events and non-charitable trading activities, plus the associated support costs.
- Expenditure on charitable activities includes the costs of information provision and beneficiary support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs. Support costs are those functions, such as office/building overheads and governance, that assist the work of the charity; these costs are split between cost of raising funds and expenditure on charitable activities. Governance costs are those costs associated with meeting the strategic management, constitutional and statutory requirements of the charity and include accountancy fees and associated staff time.

Cost Attribution. Costs have been attributed on a basis consistent with the use of resources. Where costs cannot be allocated, they are apportioned by the estimated percentage of time spent on each activity.

Tangible fixed assets. Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over an estimated useful economic life of 4 years on a straight line basis. The charity has no such eligible assets.

Financial instruments. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation. The charity is exempt from corporation tax on its charitable activities.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's trustees/directors

A handwritten signature in black ink, appearing to read 'Ailsa Hawkins'.

Ailsa Hawkins

16 December 2021