

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Clapton Common Boys Club**

Martin+Heller
5 North End Road
London
NW11 7RJ

Clapton Common Boys Club

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and relieve the needs of children and young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- The promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Our mission

Is to ameliorate the effects of deprivation of disengaged and disadvantaged children, young people and adults. We achieve our mission by providing stimulating and constructive activities.

Our vision

Is to "Empower Young People," a world where children develop into healthy and stable individuals with positive prospects.

Our ambition

Is to empower the children and young people who join us to become partners in our programmes: their assistance makes our work a valuable success.

Our work

Is to provide bespoke activities to our target beneficiaries, supporting them to reach their maximum capabilities and potential.

Our success

Is our London Youth Quality Assurance Mark (Gold) achieved in July 2015, endorsed by the City Bridge Trust.

COMMITMENT TO QUALITY AND BEST PRACTICE

With a commitment to quality and best practice, we evaluate and monitor our programmes to improve effectiveness.

We follow the child protection procedures and work with the management teams of the schools, to ensure safeguarding issues are dealt with accordingly.

To ensure best practice, we support our youth leaders and volunteers through regular supervision, guidance and through professional assistance from senior staff members and trustees.

STAFF RECOGNITION

We value our staff and professionals and encourage their growth at the club. We offer updated training and courses to ensure they develop their personal skills.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES AND ACTIVITIES

SAFEGUARDING

Since our charity works with vulnerable children and families, safeguarding is considered the greatest inherent risk in its work. We have a framework of consents, controls, policies and reviews to mitigate the associated risks.

The focus on training and supervision is important in the control environment. We have a dedicated compliance member who supports safeguarding processes with a reporting system which ensures that concerns are flagged, and information communicated rapidly and securely.

All members of staff have up to date certification and training in accordance with regulation.

FINANCIAL REVIEW

Principal funding sources

Our activities were supported by a mixture of funding streams including private donations, grants from trusts and foundations, and users' contributions. The results for the year are shown in the attached financial statements, and the trustees are satisfied with the results for the year.

The Trustees gratefully acknowledge that the expansion of services and reach and increase in positive impact on the lives of children in the community is largely due to the substantial and generous support of the following charitable trusts and foundations, including Hackney Local Authority, Awards for All, BBC Children in Need, BIG Lottery Fund - Reaching Communities, People Postcode Trust and other supporters and community donors.

Reserves policy

The Trustees are working towards building free reserves of at least 3 months' operating costs in order to protect services where there are uncertainties as to whether funding will continue and to ensure adequate cash flow for the organisation's needs. As of this financial year end, we are well on track.

In respect of some of the projects the incoming resources in the year exceeded the outgoing resources. As explained in the Accounting Policies in Note 1 to the Financial Statements, the grant period in certain cases runs into the next financial period, and the charity is committed to the expenditure in relation to those grants in the following period.

The trustees are satisfied with the results for the year, and consider that the charity is in a healthy financial position.

FUTURE PLANS

Our aims and targets for the coming year are to continue expanding on our current services and programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Trust Deed dated 27 December 2006. The charity is managed and controlled by the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

The trustees continually review the risks that the charity may be exposed to from time to time, and take appropriate action as required.

Clapton Common Boys Club

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121347

Principal address

1 Belz Terrace
London
E5 9SN

Trustees

J Baumgarten
A Klein
S Rand

Independent Examiner

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Baumgarten - Trustee

Independent Examiner's Report to the Trustees of Clapton Common Boys Club

Independent examiner's report to the trustees of Clapton Common Boys Club

I report to the charity trustees on my examination of the accounts of Clapton Common Boys Club (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Clapton Common Boys Club

Statement of Financial Activities for the Year Ended 31 March 2024

				Year Ended 31/3/24 Total funds £	Period 1/1/22 to 31/3/23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,763	371,515	397,278	637,443
EXPENDITURE ON					
Raising funds	3	119	-	119	2,286
Charitable activities	4				
General fund		48,114	455,643	503,757	578,213
Other		1,200	-	1,200	1,174
Total		49,433	455,643	505,076	581,673
NET INCOME/(EXPENDITURE)		(23,670)	(84,128)	(107,798)	55,770
RECONCILIATION OF FUNDS					
Total funds brought forward		81,250	189,736	270,986	215,216
TOTAL FUNDS CARRIED FORWARD		57,580	105,608	163,188	270,986

The notes form part of these financial statements

Clapton Common Boys Club

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	10	277,636	125,277	402,913	273,387
Cash at bank		-	-	-	93,887
		<u>277,636</u>	<u>125,277</u>	<u>402,913</u>	<u>367,274</u>
CREDITORS					
Amounts falling due within one year	11	(220,056)	(19,669)	(239,725)	(96,288)
		<u>57,580</u>	<u>105,608</u>	<u>163,188</u>	<u>270,986</u>
NET CURRENT ASSETS					
		<u>57,580</u>	<u>105,608</u>	<u>163,188</u>	<u>270,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>57,580</u>	<u>105,608</u>	<u>163,188</u>	<u>270,986</u>
NET ASSETS/(LIABILITIES)		<u>57,580</u>	<u>105,608</u>	<u>163,188</u>	<u>270,986</u>
FUNDS	13				
Unrestricted funds				57,580	81,250
Restricted funds				<u>105,608</u>	<u>189,736</u>
TOTAL FUNDS				<u>163,188</u>	<u>270,986</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J Baumgarten - Trustee

Clapton Common Boys Club

Cash Flow Statement for the Year Ended 31 March 2024

		Year Ended 31/3/24 £	Period 1/1/22 to 31/3/23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(310,343)	(115,285)
Net cash used in operating activities		(310,343)	(115,285)
Change in cash and cash equivalents in the reporting period		(310,343)	(115,285)
Cash and cash equivalents at the beginning of the reporting period	2	93,887	209,172
Cash and cash equivalents at the end of the reporting period	2	(216,456)	93,887

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/24 £	Period 1/1/22 to 31/3/23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(107,798)	55,770
Adjustments for:		
Depreciation charges	-	7,883
Increase in debtors	(129,526)	(272,987)
(Decrease)/increase in creditors	(73,019)	94,049
Net cash used in operations	<u>(310,343)</u>	<u>(115,285)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.24 £	31.3.23 £
Notice deposits (less than 3 months)	-	93,887
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(216,456)</u>	<u>-</u>
Total cash and cash equivalents	<u>(216,456)</u>	<u>93,887</u>

3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	93,887	(93,887)	-
Bank overdraft	<u>-</u>	<u>(216,456)</u>	<u>(216,456)</u>
	<u>93,887</u>	<u>(310,343)</u>	<u>(216,456)</u>
Total	<u>93,887</u>	<u>(310,343)</u>	<u>(216,456)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - straight line, over 3 years
Playground - straight line, over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Year Ended	Period
	31/3/24	1/1/22
	£	to
		31/3/23
	£	£
Donations	22,265	33,047
Grants	375,013	604,396
	<u>397,278</u>	<u>637,443</u>

Grants received, included in the above, are as follows:

	Year Ended	Period
	31/3/24	1/1/22
	£	to
		31/3/23
	£	£
Other grants	375,013	604,396
	<u>375,013</u>	<u>604,396</u>

Grants receivable include:

	2024
	£
London Borough of Hackney	129,269

3. RAISING FUNDS

Other trading activities

	Year Ended	Period
	31/3/24	1/1/22
	£	to
		31/3/23
	£	£
Fundraising	119	2,286
	<u>119</u>	<u>2,286</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
General fund	396,505	107,134	118	503,757

5. GRANTS PAYABLE

	Year Ended 31/3/24 £	Period 1/1/22 to 31/3/23 £
General fund	107,134	102,000
Dover Sholem Community Trust		107,134
		107,134

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	-	1,200	1,200
General fund	118	-	118
	118	1,200	1,318

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,296	543,147	637,443
EXPENDITURE ON			
Raising funds	-	2,286	2,286
Charitable activities			
General fund	51,345	526,868	578,213
Other	1,174	-	1,174
Total	52,519	529,154	581,673
NET INCOME	41,777	13,993	55,770
RECONCILIATION OF FUNDS			
Total funds brought forward	39,473	175,743	215,216
TOTAL FUNDS CARRIED FORWARD	81,250	189,736	270,986

9. TANGIBLE FIXED ASSETS

	Playground £	Equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	27,836	86,462	114,298
DEPRECIATION			
At 1 April 2023 and 31 March 2024	27,836	86,462	114,298
NET BOOK VALUE			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	-	400
Other debtors	402,913	272,987
	<u>402,913</u>	<u>273,387</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	216,456	-
Trade creditors	19,669	93,888
Other creditors	3,600	2,400
	<u>239,725</u>	<u>96,288</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>216,456</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	81,250	(23,670)	57,580
Restricted funds			
Restricted fund	189,736	(84,128)	105,608
TOTAL FUNDS	<u>270,986</u>	<u>(107,798)</u>	<u>163,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,763	(49,433)	(23,670)
Restricted funds			
Restricted fund	371,515	(455,643)	(84,128)
TOTAL FUNDS	<u>397,278</u>	<u>(505,076)</u>	<u>(107,798)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	39,473	41,777	81,250
Restricted funds			
Restricted fund	175,743	13,993	189,736
TOTAL FUNDS	<u>215,216</u>	<u>55,770</u>	<u>270,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,296	(52,519)	41,777
Restricted funds			
Restricted fund	543,147	(529,154)	13,993
TOTAL FUNDS	<u>637,443</u>	<u>(581,673)</u>	<u>55,770</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Clapton Common Boys Club**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Year Ended 31/3/24 £	Period 1.1.22 to 31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,265	33,047
Grants	375,013	604,396
	<u>397,278</u>	<u>637,443</u>
Total incoming resources	397,278	637,443
EXPENDITURE		
Other trading activities		
Fundraising	119	2,286
Charitable activities		
Admin and Office Expenses	55,691	40,839
Charitable Activities	169,688	248,032
Rent and Expenses	39,191	65,690
Wages and Salaries	131,935	113,540
Depreciation of equipment	-	7,883
Grants to institutions	107,134	102,000
	<u>503,639</u>	<u>577,984</u>
Support costs		
Finance		
Bank charges	118	203
Governance costs		
Accountancy and legal fees	1,200	1,200
Total resources expended	<u>505,076</u>	<u>581,673</u>
Net (expenditure)/income	<u>(107,798)</u>	<u>55,770</u>

This page does not form part of the statutory financial statements