

## **GLOBAL MINISTRY OF CHAMPIONS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING DECEMBER 2023**

**CHARITY REG. NO. 1121346**

#### **CHARITY TRUSTEES:**

- REV. BENJAMIN AYESU
- PASTOR GILBERT ADJEI BOATEY
- JOACHIM PENNIE
- MISS JOSEPHINE OKUNGBOWA
- MRS ELSIE AYESU

#### **SUMMARY OF CHARITY OBJECTS**

- To advance the Christian faith
- To relieve sickness and financial hardships
- To promote and preserve good health
- To advance education

#### **ACTIVITIES OF THE YEAR**

Global Ministry of Champions operates an open-door policy, which means all our activities are open to the public. We meet every Friday on the church premises for prayers and for words of exhortation. Also, on Sundays, we meet to sing praises to our God, lifting our hands in worship and listening to the word of God. We organised baptisms for members who were yet to be baptised. We organised a talk with an expert on healthy living, specifically on caring for the body and encouraging routine checkups for older people. Church members were excited about this as they engaged with the expert and asked questions for better understanding. We had a baby dedication during the year and a barbeque during the summer, open to the public. We had people walk in to have something to eat and enjoy fellowship. To us as a church, it was an opportunity to spread the love of Jesus to others. We had plenty of food to eat, outdoor games, and some sort of competition where the winners were crowned and received an award. We had passersby join in and have fun.

#### **ACHIEVEMENTS AND PERFORMANCE**

*Philippians 3:14 (KJV), 'I press toward the mark for the prize of the high calling of God in Christ Jesus'.*

The year 2023 is the year of pressing on. Throughout the year, we have learnt about the need to press on in our relationship with God and in every aspect of our lives to achieve great things and be relevant in society. For the youth, it meant consistency in their studies and the importance of maintaining a

positive attitude towards schoolwork and the church. Aside from Sunday and Friday services, we have organised bible studies coupled with prayers and fasting on specific days within the year, as well as seminars for the youths. We have recorded several testimonies from members on how the teachings have helped them strive to be a better version of themselves. Additionally, we received testimonies of people not giving up on their dreams and visions even when all odds were against them.

### **FINANCIAL AND INDEPENDENT EXAMINER'S REPORT**

The Trustees maintained Mr. G K Donkor, a Chartered Certified Accountant working with Roknod Accountants, as our independent Examiner. The attached Independent Examiners Report details the financial achievements.

### **THE YEAR AHEAD**

Despite the financial and other challenges, we hope to do more to support others and significantly impact the community.

### **DECLARATION**

The Trustees declare they have approved the 2023 annual Report and Accounts as above.

Signed on Behalf of the Trustee Board

Pastor Gilbert Adjei Boatey

Date: 10<sup>th</sup> September 2024

**GLOBAL MINISTRY OF CHAMPIONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**UK CHARITY REG. NUMBER:**

**1121 346**

**GLOBAL MINISTRY OF CHAMPIONS****Receipts and Payments Account****Year ended 31 December 2023**

	Note	Unrestricted		
		Funds	Total	Total
		2023	2023	2022
<b><u>Receipts</u></b>		£	£	£
Offerings		12,361	<b>12,361</b>	7,404
Tithes		16,343	<b>16,343</b>	21,917
Thanksgiving		9,462	<b>9,462</b>	5,171
Fundraising		8,726	<b>8,726</b>	-
Gift aid		7,888	<b>7,888</b>	5,389
Bank Interests		176	<b>176</b>	-
Miscellaneous Income		2,650	<b>2,650</b>	3,578
			-	-
<b><u>Total Receipts</u></b>		<b>57,606</b>	<b>57,606</b>	43,459
<b><u>Payments</u></b>				
Rent/Lease		5,817	<b>5,817</b>	7,675
Refreshment/Food		1,493	<b>1,493</b>	471
Pastor's Salary		12,000	<b>12,000</b>	7,273
Church Instruments-Assets		2,782	<b>2,782</b>	1,665
Transportation		2,441	<b>2,441</b>	1,408
Visiting Pastors and Others			-	-
Bereavement Expenses			-	1,000
Other Charitable Activities		3,746	<b>3,746</b>	15,191
<b><u>Total Payments</u></b>		<b>28,279</b>	<b>28,279</b>	34,683
<b>Net Surplus (Deficit)</b>		<b>29,327</b>	<b>29,327</b>	8,776
<b>Cash and Bank balances b/fwd</b>		<b>23,838</b>	<b>23,838</b>	15,062
<b>Cash and Bank balances c/fwd</b>		<b>53,165</b>	<b>53,165</b>	23,838

**GLOBAL MINISTRY OF CHAMPIONS**  
**Statements of Assets and Liabilities**  
**At the end of the year 31 December 2023**

	Note	Total 2023 £	Total 2022 £
<b><u>Bank &amp; Deposit Balances</u></b>			
Current Accounts		36,768	20,237
Savings Account		16,397	3,601
<b>TOTAL MONETARY ASSETS</b>		<b>53,165</b>	<b>23,838</b>
<b><u>Comprising</u></b>			
Unrestricted Funds		53,165	23,838
Restricted Funds		-	
		<b>53,165</b>	<b>23,838</b>

The accounts were approved by the Committee on:  
**20 SEPTEMBER 2023**

For and on behalf of the Trustees Board

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Pastor Gilbert Adjei Boatey

## **GLOBAL MINISTRY OF CHAMPIONS**

**FOR THE YEAR ENDED 31 ST DECEMBER 2023**

### **NOTE 1 BASIS OF PREPARATION**

#### **1.1 BASIS OF ACCOUNTING**

These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);  
and with Accounting Standards; and with the Charities Act 145

#### **1.2 CHANGE IN BASIS OF ACCOUNTING**

There has been no change to the accounting policies (valuation rules and methods of accounting)  
since last year

#### **1.3 CHANGES TO PREVIOUS ACCOUNTS**

No changes have been made to accounts for previous years

#### **1.4 MATERIAL DONATIONS**

£

Material Donations include:

## **GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2023**

### **Note 2 ACCOUNTING POLICIES**

This standard list of accounting policies has been applied by the charity.

#### **INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

##### **Grants and donations**

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

##### **Tax reclaims on donations and gifts**

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Gift Aid**

Gift Aid claimed during the year amounted to £4,613

##### **Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

##### **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

##### **Investment income**

This is included in the accounts when receivable

##### **Investment gains and losses**

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2023**

### **EXPENDITURE AND LIABILITIES**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

#### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

#### **Grant with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

#### **Grants payable without performance condition**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **ASSETS**

#### **Tangible fixed assets for use by the Charity**

These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

#### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.



**GLOBAL MINISTRY OF CHAMPIONS**  
**NOTES TO THE ACCOUNTS**

Paid employees

Staff costs	2023 £	2022 £
Gross wages, salaries and benefits in kind and Staff	12,000	9,600
Total Staff costs	<u>12,000</u>	<u>9,600</u>

**INDEPENDENT EXAMINER'S REPORT TO  
GLOBAL MINISTRY OF CHAMPIONS  
CHARITY REG. NO. 1121 346**

*We report on the accounts of the trust for the year ended 31 December 2023 which are set out on pages 1 and 2*

***Respective responsibilities of Trustees and examiner***

*As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.*

*It is our responsibility to:*

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

***Basis of independent examiner's statement***

*Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.*

***Independent examiner's statement***

*In connection with our examination, no matter has come to our attention.*

*1 which gives us reasonable cause to believe that in any material respect the requirements:*

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

*2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

*Geoffrey Kwakye-Donkor (FCCA)  
Roknod Accountants  
Office 1 City View Offices  
99 Long Street  
Manchester  
M24 6UN*