

GLOBAL MINISTRY OF CHAMPIONS

REPORT OF THE TRUSTEES FOR THE YEAR ENDING DECEMBER 2022

CHARITY REG. NO. 1121346

CHARITY TRUSTEES:

- REV. BENJAMIN AYESU
- PASTOR GILBERT ADJEI BOATEY
- JOACHIM PENNIE
- MISS JOSEPHINE OKUNGBOWA
- MRS ELSIE AYESU

SUMMARY OF CHARITY OBJECTS

- To advance the Christian faith
- To relieve sickness and financial hardships
- To promote and preserve good health
- To advance education

ACTIVITIES OF THE YEAR

Global Ministry of Champions operate an open-door policy where all our activities are open to the public. We meet every Friday on the church premises for prayers and words of exhortation. Also on Sundays, we meet to sing praises to our God, lifting our hands in worship and listening to the word of God. We organised a talk on blood pressure with a health expert to create an awareness because it research has shown it is prevalent within people of African descent. Members engaged with the expert and asked questions. At the end of the day many ideas about blood pressure were debunked and members left better informed and the commitment to take this aspect seriously. We also launched the men's fellowship with a celebration on a Sunday where the men spearheaded every activity from opening prayer to taking of offering. We had three baby dedications within the year and a barbeque during summer. We had plenty of food to eat and had outdoor games and some sort of competition where the winners were crowned and received an award. We had passersby join in and have fun. To us as a church, it was an opportunity to spread the love of Jesus to others.

ACHIEVEMENTS AND PERFORMANCE

Philippians 3:14 (KJV), 'I press toward the mark for the prize of the high calling of God in Christ Jesus'.

The year 2022 is the year of pressing on. Throughout the year, we have learnt about the need to press on in our relationship with God, press on in every aspect of our lives to achieve great things and to be relevant in society. For the youth, it meant consistency in their studies and the importance to maintain a positive attitude towards schoolwork and the church. Aside Sunday and Friday services, we have organised bible studies coupled with prayers and fasting on specific days within the year as well as organising seminars for the youths especially. We have recorded several testimonies from members on how the teachings has helped them in striving to be a better version of themselves and testimonies of people not giving up on their dreams and visions even when all odds were against them. in the character of members especially the youth.

FINANCIAL AND INDEPENDENT EXAMINER'S REPORT

The Trustees maintained Mr. G K Donkor who is a Chartered Certified Accountant working with Roknod Accountants, as our independent Examiner. The details of the financial achievements are contained in the Independent Examiners Report as attached.

THE YEAR AHEAD

We are hoping to do more despite the financial and other challenges, to support in other to have more impact on the community.

DECLARATION

The Trustees declare that they have approved the 2022 annual Report and Accounts as above.

Signed on Behalf of the Trustee Board

Pastor Gilbert Adjei Boatey

Date: 27th October 2023

GLOBAL MINISTRY OF CHAMPIONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

UK CHARITY REG. NUMBER:

1121 346

GLOBAL MINISTRY OF CHAMPIONS**Receipts and Payments Account****Year ended 31 December 2022**

	Note	Unrestricted		
		Funds	Total	Total
		2022	2022	2021
<u>Receipts</u>		£	£	£
Offerings		7,404	7,404	9,607
Tithes		21,917	21,917	5,177
Thanksgiving		5,171	5,171	2,561
Fundraising		-	-	-
Gift aid		5,389	5,389	4,613
Bank Interests		-	-	-
Miscellaneous Income		3,578	3,578	9,923
			-	-
<u>Total Receipts</u>		43,459	43,459	31,881
<u>Payments</u>				
Rent/Lease		7,675	7,675	7,675
Refreshment/Food		471	471	471
Pastor's Salary		7,273	7,273	6,500
Equipment		1,665	1,665	2,334
Transportation		1,408	1,408	1,380
Visiting Pastors and Others		-	-	-
Bereavement Expenses		1,000	1,000	2,000
Other Charitable Activities		15,191	15,191	11,951
<u>Total Payments</u>		34,683	34,683	32,311
Net Surplus (Deficit)		8,776	8,776	(430)
Cash and Bank balances b/fwd		15,062	15,062	15,492
Cash and Bank balances c/fwd		23,838	23,838	15,062

GLOBAL MINISTRY OF CHAMPIONS

Statements of Assets and Liabilities

At the end of the year 31 December 2021

	Note	Total 2021 £	Total 2020 £
<u>Bank & Deposit Balances</u>			
Current Accounts		20,237	13,229
Savings Account		3,601	1,833
TOTAL MONETARY ASSETS		23,838	15,062
<u>Comprising</u>			
Unrestricted Funds		23,838	15,062
Restricted Funds		-	
		23,838	15,062

The accounts were approved by the Committee on:
20 SEPTEMBER 2023

For and on behalf of the Trustees Board

Pastor Gilbert Adjei Boatey

GLOBAL MINISTRY OF CHAMPIONS

FOR THE YEAR ENDED 31 ST DECEMBER 2022

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING

These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);
and with Accounting Standards; and with the Charities Act 145

1.2 CHANGE IN BASIS OF ACCOUNTING

There has been no change to the accounting policies (valuation rules and methods of accounting)
since last year

1.3 CHANGES TO PREVIOUS ACCOUNTS

No changes have been made to accounts for previous years

1.4 MATERIAL DONATIONS

£

Material Donations include:

GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2022

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gift Aid

Gift Aid claimed during the year amounted to £5,389.49

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2022

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to pay out resources

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance condition

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity

These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

Investments

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

GLOBAL MINISTRY OF CHAMPIONS
NOTES TO THE ACCOUNTS

Paid employees

Staff costs	2022 £	2021 £
Gross wages, salaries and benefits in kind and Staff	7,273	6,500
Total Staff costs	<u>7,273</u>	<u>6,500</u>

**INDEPENDENT EXAMINER'S REPORT TO
GLOBAL MINISTRY OF CHAMPIONS
CHARITY REG. NO. 1121 346**

We report on the accounts of the trust for the year ended 31 December 2022 which are set out on pages 1 and 2

Respective responsibilities of Trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.

It is our responsibility to:

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

1 which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Geoffrey Kwakye-Donkor (FCCA)
Roknod Accountants
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Manchester
M24 6UN*