

**GLOBAL MINISTRY OF CHAMPIONS  
TRUSTEE ANNUAL REPORT**

**REPORT PERIOD: 1 JANUARY 2020 TO 31 DECEMBER 2020**

**CHARITY REG. NO. 1121 346**

**CHARITY TRUSTEES:**

- **REV. BENJAMIN AYESU**
- JOACHIM PENNIE
- MISS JOSEPHINE OKUNGBOWA
- MR NAWAJ MBANG
- MRS ELSIE AYESU

**SUMMARY OF CHARITY OBJECTS**

To advance the Christian faith  
To relieve sickness and financial hardships  
To promote and preserve good health  
To advance education

**ACTIVITIES OF THE YEAR**

Global Ministry of Champions operate an open door policy where all our activities are open to the general public.

The Global pandemic affected seriously activities of the Ministry. Because of the National Lockdown, most of the Ministry's activities were contacted online, something which most members were not used to.

**ACHIEVEMENTS AND PERFORMANCE**

Notwithstanding, we continued our object of advancing the Christian faith by organising weekly services vis- a-vis mid-week programs online, to empower members of the general public to understand the gospel of our Lord Jesus Christ.

Our community programs came to a halt due to the same problem. We however do hope to resume once the effect of the covid-19 subsides.

## **FINANCIAL AND INDEPENDENT EXAMINER'S REPORT**

The Trustees maintained Mr. G K Donkor who is a Chartered Certified Accountant as our independent Examiner.

The details of the financial achievements are contained in the Independent Examiners Report as attached.

## **THE YEAR AHEAD**

We are hoping to do more despite the financial and other challenges, to support in other to have more impact on the community.

## **DECLARATION**

The Trustees declare that they have approved the 2020 annual Report and Accounts as above.

Signed on Behalf of the Trustee Board

Pastor Gilbert Adjei Boatey

Date: 4 April, 2021

**GLOBAL MINISTRY OF CHAMPIONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**UK CHARITY REG. NUMBER:**

**1121 346**

**GLOBAL MINISTRY OF CHAMPIONS****Receipts and Payments Account****Year ended 31 December 2020**

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
		2020	2019	2020	2019
<b><u>Receipts</u></b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Offerings		5,663	-	5,663	7,470
Tithes		10,905	-	10,905	12,860
Thanksgiving		1,885	-	1,885	1,667
Fundraising		-	-	-	-
Gift aid		11,886	-	11,886	-
Bank Interests		-	-	-	-
Miscellaneous Income		-	-	-	-
		-	-	-	-
<b><u>Total Receipts</u></b>		<b>30,339</b>		<b>30,339</b>	<b>21,997</b>
<b><u>Payments</u></b>					
Rent/Lease		5,575	-	5,575	6,850
Refreshment/Food			-	-	125
Pastor's Salary		7,150	-	7,150	12,000
Church Instruments-Assets		-	-	-	-
Transportation		1,752	-	1,752	2,516
Visiting Pastors and Others		-	-	-	-
Other Charitable Activities		3,756	-	3,756	14,268
<b><u>Total Payments</u></b>		<b>18,233</b>		<b>18,233</b>	<b>35,759</b>
<b>Net Surplus (Deficit)</b>		<b>12,106</b>		<b>12,106</b>	<b>(9,034)</b>
<b>Cash and Bank balances b/fwd</b>		<b>3,386</b>		<b>3,386</b>	<b>12,420</b>
<b>Cash and Bank balances c/fwd</b>		<b>15,492</b>		<b>15,492</b>	<b>3,386</b>

**GLOBAL MINISTRY OF CHAMPIONS**

**Statements of Assets and Liabilities**

**At the end of the year 31 December 2020**

	Note	Total 2020 £	Total 2019 £
<b><u>Bank &amp; Deposit Balances</u></b>			
Current Accounts		13,170	1,976
Savings Account		2,322	1,410
<b>TOTAL MONETARY ASSETS</b>		<b>15,492</b>	<b>3,386</b>
<b><u>Comprising</u></b>			
Unrestricted Funds		13,170	3,386
Restricted Funds		-	
		<b>13,170</b>	<b>3,386</b>

The accounts were approved by the Committee on:  
**4 APRIL 2021**

For and on behalf of the Trustees Board

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Pastor Gilbert Adjei Boatey

## **GLOBAL MINISTRY OF CHAMPIONS**

**FOR THE YEAR ENDED 31 ST DECEMBER 2020**

### **NOTE 1 BASIS OF PREPARATION**

#### **1.1 BASIS OF ACCOUNTING**

These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011);  
and with Accounting Standards; and with the Charities Act 145

#### **1.2 CHANGE IN BASIS OF ACCOUNTING**

There has been no change to the accounting policies (valuation rules and methods of accounting)  
since last year

#### **1.3 CHANGES TO PREVIOUS ACCOUNTS**

No changes have been made to accounts for previous years

#### **1.4 MATERIAL DONATIONS**

£

Material Donations include:

## **GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2020**

### **Note 2 ACCOUNTING POLICIES**

This standard list of accounting policies has been applied by the charity.

#### **INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

##### **Grants and donations**

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

##### **Tax reclaims on donations and gifts**

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Gift Aid**

Gift Aid claimed during the year amounted to £11,886

##### **Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

##### **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

##### **Investment income**

This is included in the accounts when receivable

##### **Investment gains and losses**

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **GLOBAL MINISTRY OF CHAMPIONS FOR THE YEAR ENDED 31 ST DECEMBER 2020**

### **EXPENDITURE AND LIABILITIES**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal construtive obligation committing the charity to pay out resources

#### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

#### **Grant with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the receipient of the grant has provided the specific service or output.

#### **Grants payable without performance condition**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **ASSETS**

#### **Tangible fixed assets for use by the Charity**

These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

#### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.



**GLOBAL MINISTRY OF CHAMPIONS**  
**NOTES TO THE ACCOUNTS**

Paid employees

Staff costs	2020 £	2019 £
Gross wages, salaries and benefits in kind and Staff	7,150	12,000
Total Staff costs	<u>7,150</u>	<u>12,000</u>

**INDEPENDENT EXAMINER'S REPORT TO  
GLOBAL MINISTRY OF CHAMPIONS  
CHARITY REG. NO. 1121 346**

*We report on the accounts of the trust for the year ended 31 December 2020 which are set out on pages 1 and 2*

***Respective responsibilities of Trustees and examiner***

*As the Charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities 2011 act (the Act) does not apply.*

*It is our responsibility to:*

- examine the accounts (under section 145 of the Charities Act);*
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and*
- state whether particular matters have come to our attention.*

***Basis of independent examiner's statement***

*Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.*

***Independent examiner's statement***

*In connection with our examination, no matter has come to our attention.*

- 1 which gives us reasonable cause to believe that in any material respect the requirements:*

- to keep accounting records in accordance with section 130 of the Charities Act; and*
- to prepare accounts which accords with the accounting records and comply*
- with the accounting requirements of the Act have not been met;*

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

*Geoffrey Kwakye-Donkor ( FCCA)  
Roknod Accountants  
Pod 3 The Hive  
Plant Hill Road  
Manchester  
M9 6NP*