

**Charity registration number 1121344**

**Company registration number 06037671 (England and Wales)**

**PETER LANG CHILDREN'S TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# PETER LANG CHILDREN'S TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	P A Perrins	(Deceased 23/5/2023)
	O B Osicki	
	J E Holland	(Treasurer)
	S Hawkins	
	R Balbernie	
	P J Sweet	(Appointed 30/8/2023)
	A B Smith	(Appointed 30/8/2023)
Charity number	1121344	
Company number	06037671	
Registered office	Thatcher House 12 Mount Ephraim Turnbridge wells Kent TN4 8AS	
Principal address	Units 4-5, City Works Alfred Street Gloucestershire GL1 4DF	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT	
Investment Manager	Rathbones 159 New Bond Street London W1S 2UD	
Solicitors	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH	
Trust Manager	Ms D Mautterer	
Website	<a href="https://plct.org.uk">https://plct.org.uk</a>	

---

PETER LANG CHILDREN'S TRUST

CONTENTS

---

	Page
Trustees' report	1 - 11
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14 - 15
Notes to the financial statements	16 - 25

---

# **PETER LANG CHILDREN'S TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Mission Statement**

"The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods."

The Trust's strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust's conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2023 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child's point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

### **Grantmaking**

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.

# **PETER LANG CHILDREN'S TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.
- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process - this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirement (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.
- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.
- Due diligence - as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.
- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.
- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.
- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.
- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

#### **Achievements and performance**

##### **Sources and Utilisation of Funding**

The approved philanthropic budget for 2023 was £393,503 (the approved budget for 2022 was £389,047). Actual funds released in 2023 were £393,503. The 2023 Awards Event was scheduled to be held on 31st January 2024, with funds of £5,500 due to be released in January 2024 for the 11 Peter Lang Star Awards (£500 each).

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

##### **Achievement Awards Evening**

The Achievement Awards Evening for Looked After Children, organised by the Virtual School, was scheduled for 31st January 2024 to be held at The University of Gloucestershire. Peter Lang Star Awards were to be awarded to 11 young people who had secured a place at university. The Trustees had made the decision during 2023 to stop contributing to the cost of the event, however it was agreed to continue to fund the Peter Lang Star Awards.

##### **New Grant Recipients**

A grant round was held in 2023, with 9 applications being approved for funding to begin in January 2024. Their first quarter payment was made in advance in December 2023.

# PETER LANG CHILDREN'S TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### **The Churn Project (£9,995.75)** (CHURN-2024-03)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for continued work with vulnerable families in and around Cirencester, supporting struggling families with children from pregnancy to age 3, with: Antenatal RSB groups; Mummy and baby groups; Mini-toddler groups; 121 support - parents of under 3s.

This grant was approved for 4 years, starting January 2024.

### **Cirencester Opportunity Project (£10,500)** (COG-2024-01)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of three.

The PLCT grant was awarded to support the Early-Intervention (EI) service-provision, providing a programme of needs-led sessions and outreach services for parents and children from birth to age three.

This grant was approved for 4 years, starting January 2024.

### **Family Haven (£8,500)** (FH-2024-06)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

The PLCT grant was awarded to support disadvantaged families and to improve educational opportunities for young children and encourage the development of new skills for parents and carers.

This grant was approved for 4 years, starting January 2024.

### **GL11 Community Hub (£10,000)** (GL11-2024-07)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children & Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

The PLCT grant was awarded to provide universal and targeted parenting support through the children and families services, delivering the HENRY and PEEP Learning Together Program courses to families.

This grant was approved for 4 years, starting January 2024.

### **HomeStart Cotswolds (£4,700)** (HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

# **PETER LANG CHILDREN'S TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

This grant was approved for 4 years, starting January 2024.

### **HomeStart Stroud District (£10,000)** (HSSDGROUPS-2024-02)

The PLCT grant was awarded to continue the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal to families across the district of Stroud, Quedgeley and Gloucester City.

This grant was approved for 4 years, starting January 2024.

### **HomeStart Stroud District (Stroud and Gloucester) (£9,400)** (HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

### **HomeStart N & W Gloucestershire (£14,100)** (HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

### **Monkscroft Pastoral Care Project (£10,348)** (MPCP-2024-10)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide Family Support for parents from pre-birth to early infancy.

This grant was approved for 4 years, starting January 2024.

### **Existing Grant Recipients**

#### **The Churn Project (£41,808)** (2020-02-CHURN)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

# **PETER LANG CHILDREN'S TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The PLCT grant was awarded for the introduction of antenatal education and the provision of on-going support for parents in the Cirencester area, to give their children the best start in life.

This grant was approved for 4 years, starting January 2020.

### **Cirencester Opportunity Group (£42,500)** (2020-10-COG)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of 3.

The PLCT grant supports the Early Intervention (EI) Outreach services. This includes a weekly timetable of sessions for children aged 0-3 and their parents, with a common aim of supporting disadvantaged children to give them the best possible start in life. Also provided are a range of Outreach services to better support parents with young children who are faced with obstacles arising from their social circumstances which impact on their ability to raise their children well and which they cannot overcome without help and support.

This grant was approved for 4 years, starting January 2020.

### **Family Haven (£39,959)** (2020-03-FH)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

Funding from the PLCT supports the provision of opportunities for the most vulnerable and isolated children, by providing early intervention and help to improve school readiness. This includes encouragement in social development and promoting independence along with providing the additional educational support some children require.

This grant was approved for 4 years, starting January 2020.

### **Family Space (£11,384)** (2022-01-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

This grant was approved for 4 years, starting January 2022.

### **GL11 Community Hub (£35,398)** (2020-08-GL11)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children & Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.



## **PETER LANG CHILDREN'S TRUST**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

PLCT funding is supporting the Parenting through Play Programme, which provides universal family support, a playful parenting programme with a focus on the outdoors, delivery of HENRY parenting courses and targeted support for vulnerable families.

This grant was approved for 4 years, starting January 2020.

#### **HomeStart Cotswolds (£20,000)** (2020-17-HSCONSORT-HSC)

HomeStart Cotswolds and HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them. The PLCT grant is being used to fund the '0-3 Early Intervention Project'.

This is a joint funding bid between HomeStart Cotswolds and HomeStart Stroud District. The project will support families with children aged 0-3, across Stroud and Cotswold District Council areas, where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2020.

#### **HomeStart Stroud District (£40,000)** (2020-17-HSSDGROUPS)

PLCT funds the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal groups in the outlying areas of the Stroud District including the Vale of Berkeley, Cam and Dursley.

This grant was approved for 4 years, starting January 2020.

#### **Homestart Stroud District (Stroud and Gloucester) (£40,000)** (2020-17- HSCONSORT-HSSD)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart Stroud services into a new geographical area of Kingsway and Quedgeley.

This grant was approved for 4 years, starting January 2020.

#### **Homestart N&W Gloucestershire (£60,000)** (2020-17- HSCONSORT-HSNWG)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart services into a new geographical area of Cheltenham, Forest of Dean and Tewkesbury.

This grant was approved for 4 years, starting January 2020.

# PETER LANG CHILDREN'S TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### **Monkscroft Pastoral Care Project (£42,454)** (2020-13-MPCP)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide core support services for vulnerable pre-birth to 3-year olds in the Hester's Way and St. Marks/Rowanfield area of Cheltenham.

This grant was approved for 4 years, starting January 2020.

### **Stroud Beresford Group (£20,000)** (2022-05-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

This grant was approved for 4 years, starting January 2022.

### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

### **Financial review**

The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £2,509,441 at the 31st December 2023 (2022: £2,918,013), made up of market value of investments £2,302,275 (2022: £2,717,183) and time deposits of £207,166 (2022: £200,830). We anticipate that the investment income generated for the year will be £63,487.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2023 amounted to £25,051 (2022: £26,486).

The approved budget for philanthropy was £393,503 (2022: £389,047). Actual funds released were £393,503 (2022: £389,047).

The Trust's reserves at 31st December 2023 amounted to £2,623,669 (2022 : £2,942,470).

### **Reserves policy**

At the balance sheet date the charity had retained unrestricted funds totalling £2,623,669 (2022: £2,942,470).

It is the policy of the Trustees to maintain reserves at their current levels so that sufficient investment income may be derived in order to finance the award of grants. The maintenance of such significant reserves represents the Trustees' aims of long term operations through the continued receipt of reasonable levels of investment income to finance grant awards, whilst maintaining a hedge against possible future decreases in the market value of investments.

### **Investment powers and policy**

Under its Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees think fit for the investment of charitable funds.

# **PETER LANG CHILDREN'S TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### **Plans for future periods**

The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Launch of Ann Perrins Award for Service Development. The Trust will be launching a new initiative in memory of Trustee, Ann Perrins. This grant of up to £5,000 will be awarded to any project currently supported by the Trust and will be used to train relevant staff in order to gain a recognised accreditation that will be used to set up and help deliver a new programme. The training must be in an intervention that is evidence-based and can be evaluated using recognised measures.
- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.
- Continued analysis e.g. continued impact of Covid-19 pandemic, cost of living crisis and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.

### **Change in Presentation of Accounts**

The presentation of Notes to Financial Statements have been revised to enhance clarity and ensure more effective compliance with prevailing accounting standards. These changes aim to provide a more transparent and comprehensive view of our financial activities and position. Comparative figures for the previous year have been presented in a more structured and clear manner to reflect the new presentation format, ensuring consistency and enabling meaningful comparison across periods.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Recruitment and appointment of new trustees**

Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three.

# PETER LANG CHILDREN'S TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### Organisational structure

Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.

The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Patricia Perrins, a long-standing Trustee who held the lead portfolio for Philanthropy very sadly died in May 2023. The Trust will miss her expertise, enthusiasm and energy that went into supporting the Trust Manager and monitoring all of the grant funded projects.

The following two new Trustees were appointed in August 2023.

Mrs Philippa Sweet holds the portfolio for Philanthropy and is also responsible for the line management of the Trust Manager.

Mrs Arabella Bruce-Smith holds the portfolio for Philanthropy.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers, monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

### Trustees' Induction and Training

The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

### Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

# PETER LANG CHILDREN'S TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### **Risk management**

Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

**Financial** - Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

**Mission delivery** - The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. a nnuual reports and audited accounts.

**Operational** - Identify risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The monitoring of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

**Health and Safety** - Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A mem ber of staff at City Works Resource Centre is the qualified first aid appointed person.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Peter Lang Children's Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PETER LANG CHILDREN'S TRUST


TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:  
  
7A5AB126CB1948C...  
R Balbernie  
Chair

DocuSigned by:  
  
A99BA31934F1413...  
J E Holland  
Treasurer

11 July 2024

# PETER LANG CHILDREN'S TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PETER LANG CHILDREN'S TRUST

---

I report to the trustees on my examination of the financial statements of Peter Lang Children's Trust (the charitable company) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:  
  
BFA6442682BF4CE...

**Samir Shah FCA, ATII**

Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

Dated: 11 July 2024

# PETER LANG CHILDREN'S TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>				
Investments	3	81,327	81,327	73,429
<b>Total income</b>		81,327	81,327	73,429
<b><u>Expenditure on:</u></b>				
Raising funds	4	18,366	18,366	22,256
Charitable activities	5	433,368	433,368	427,190
<b>Total expenditure</b>		451,734	451,734	449,446
Net gains/(losses) on investments	10	51,606	51,606	(419,752)
<b>Net expenditure for the year/ Net movement in funds</b>		(318,801)	(318,801)	(795,769)
Fund balances at 1 January 2023		2,942,470	2,942,470	3,738,239
<b>Fund balances at 31 December 2023</b>		2,623,669	2,623,669	2,942,470

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 25 form part of these financial statements.



# PETER LANG CHILDREN'S TRUST

## BALANCE SHEET

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		873		720
Investments	12		2,509,441		2,918,013
			<u>2,510,314</u>		<u>2,918,733</u>
<b>Current assets</b>					
Debtors	13	93,044		1,897	
Cash at bank and in hand		25,051		26,485	
		<u>118,095</u>		<u>28,382</u>	
<b>Creditors: amounts falling due within one year</b>	14	(4,740)		(4,645)	
Net current assets			<u>113,355</u>		<u>23,737</u>
<b>Total assets less current liabilities</b>			<u><u>2,623,669</u></u>		<u><u>2,942,470</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>2,623,669</u>		<u>2,942,470</u>
			<u><u>2,623,669</u></u>		<u><u>2,942,470</u></u>

The notes on pages 16 to 25 form part of these financial statements.

# PETER LANG CHILDREN'S TRUST

## BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2023**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 July 2024 and were signed on its behalf by:

DocuSigned by:

*Robin Balbernie*

7A5AB126CB1948C...

R Balbernie

**Chair**

DocuSigned by:

*John E Holland*

A99BA31934F1413...

J E Holland

**Treasurer**

**Company registration number 06037671**

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

##### Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity's accounts show net deficit of £318,801 (2022: £795,769) for the period and free reserves of £2,623,669 (2022: £2,942,470). The Trustees are of the view that these results have secured the immediate future of the charity for the next 12 months and on this basis the charity is a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel and governance costs which support the Trust's programmes and activities. These costs have been allocated to expenditure on charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Investments comprise assets held to generate future income and include cash balances. All investments assets are shown on the balance sheet at market value at the balance sheet date. The market value has been determined by the Independent Investment Portfolio Managers. Realised gains and losses arising on the revaluation of investment assets are included in the Statement of Financial Activities.

The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.12 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

##### 1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

##### 1.14 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### 1.15 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### 1.16 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.17 Change in Presentation of Accounts

The presentation of Notes to Financial Statements have been revised to enhance clarity and ensure more effective compliance with prevailing accounting standards. These changes aim to provide a more transparent and comprehensive view of our financial activities and position. Comparative figures for the previous year have been presented in a more structured and clear manner to reflect the new presentation format, ensuring consistency and enabling meaningful comparison across periods.

#### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Investments

	Unrestricted funds £	Total 2023 £	Total 2022 £
Dividend	53,460	53,460	66,235
Interest receivable	27,867	27,867	7,194
	<u>81,327</u>	<u>81,327</u>	<u>73,429</u>
<b>For the year ended 31 December 2022</b>	<u>73,429</u>		<u>73,429</u>

### 4 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Investment management fees	18,366	18,366	22,256
	<u>18,366</u>	<u>18,366</u>	<u>22,256</u>
<b>For the year ended 31 December 2022</b>			
Fundraising and publicity	22,256		22,256
	<u>22,256</u>		<u>22,256</u>

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities

	Charitable activities £	Total 2023 £	Total 2022 £
Grants to Institutions (see note 6)	399,928	399,928	396,667
Other direct costs	715	715	772
	<u>400,643</u>	<u>400,643</u>	<u>397,439</u>
Share of support costs (see note 7)	27,985	27,985	25,239
Share of governance costs (see note 7)	4,740	4,740	4,512
	<u>433,368</u>	<u>433,368</u>	<u>427,190</u>
<b>Analysis by fund</b>			
Unrestricted funds	433,368	433,368	427,190
	<u>433,368</u>	<u>433,368</u>	<u>427,190</u>
<b>For the year ended 31 December 2022</b>			
Unrestricted funds	427,190		427,190
	<u>427,190</u>		<u>427,190</u>

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Grants Payable

The total grants paid to institutions during the year was as follows:

<b><u>Grants to Institutions</u></b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Payee name</b>		
HomeStart Stroud District	80,000	80,465
HomeStart Cotswolds	20,000	20,000
Homestart N&W Gloucestershire	60,000	60,000
Cirencester Opportunity Group	42,500	40,000
Monkscroft Pastoral Care Project	42,454	39,980
The Churn Project	41,808	41,808
Family Haven	39,959	38,936
GL11 Community Hub	35,398	34,874
Stroud Beresford Group	20,000	20,000
YMCA CHELTENHAM	11,384	5,692
Family Space	-	5,692
Mellow Parenting - HSSD	-	1,600
	<hr/>	<hr/>
	393,503	389,047
	<hr/>	<hr/>

The total grants awarded to individuals during the year was as follows:

<b><u>Awards to Individuals</u></b>		
<b>Payee name</b>		
Peter Lang Awards	3,500	5,000
Year 11 Achiever's Awards	2,925	2,620
	<hr/>	<hr/>
	6,425	7,620
	<hr/>	<hr/>



# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	19,363	-	19,363	17,655
Depreciation	291	-	291	240
Legal and professional fees	1,200	-	1,200	1,200
Premises costs	4,228	-	4,228	4,220
Communication and IT costs	1,785	-	1,785	1,335
Insurance	434	-	434	422
Travelling and subsistence	494	-	494	45
Miscellaneous expenses	106	-	106	38
Bank charges	84	-	84	84
Independent Examiner's Fees	-	4,740	4,740	4,512
	<u>27,985</u>	<u>4,740</u>	<u>32,725</u>	<u>29,751</u>
Analysed between Charitable activities	<u>27,985</u>	<u>4,740</u>	<u>32,725</u>	<u>29,751</u>
	<u>27,985</u>	<u>4,740</u>	<u>32,725</u>	<u>29,751</u>

### 8 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Operating lease rent	4,072	4,072
Depreciation of owned tangible fixed assets	291	240
Independent examiner's fees	<u>4,740</u>	<u>4,512</u>

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable work	<u>1</u>	<u>1</u>
Total	<u>1</u>	<u>1</u>

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees	(Continued)	
Employment costs	2023 £	2022 £
Wages and salaries	18,561	17,191
Social security costs	-	(302)
Other pension costs	802	766
	<u>19,363</u>	<u>17,655</u>

Total number of staff employed by the charity during the year was 1 (2022 – 1).

During the year no trustees received any remuneration or reimbursement of expenses (2022 - £nil).

The key management personnel of the charity comprise the Trust Manager. The total employee benefits of the key management personnel of the charity were £19,363 (2022 - £17,655).

There were no employees whose annual remuneration was more than £60,000.

## 10 Net gains/(losses) on investments

	Total 2023	Total 2022
	£	£
Realised gains/(losses) on sale of investments	80,742	(98,562)
Unrealised gains/(losses) on year end valuation	(29,136)	(321,190)
	<u>51,606</u>	<u>(419,752)</u>

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2023	10,717	51,617	4,325	66,659
Additions	-	444	-	444
At 31 December 2023	10,717	52,061	4,325	67,103
<b>Depreciation and impairment</b>				
At 1 January 2023	10,717	51,062	4,160	65,939
Depreciation charged in the year	-	250	41	291
At 31 December 2023	10,717	51,312	4,201	66,230
<b>Carrying amount</b>				
At 31 December 2023	-	749	124	873
At 31 December 2022	-	555	165	720

#### 12 Fixed asset investments

	Investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2023	2,717,183	200,830	2,918,013
Additions	1,139,821	6,336	1,146,157
Realised gain	80,742	-	80,742
Unrealised gains/(losses)	(29,136)	-	(29,136)
Disposals	(1,517,413)	-	(1,517,413)
Net movement in income and capital account	(88,922)		(88,922)
At 31 December 2023	2,302,275	207,166	2,509,441
<b>Carrying amount</b>			
At 31 December 2023	2,302,275	207,166	2,509,441
At 31 December 2022	2,717,183	200,830	2,918,013
Historic cost			2,188,692

# PETER LANG CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Accrued income	3,139	-
Grants paid in advance	87,544	-
Other debtors	1,343	879
Prepayments	1,018	1,018
	<u>93,044</u>	<u>1,897</u>

### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	133
Accruals	4,740	4,512
	<u>4,740</u>	<u>4,645</u>

### 15 Analysis of net assets between funds

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	873	873	720
Investments	2,509,441	2,509,441	2,918,013
Current assets/(liabilities)	113,355	113,355	23,737
	<u>2,623,669</u>	<u>2,623,669</u>	<u>2,942,470</u>

### 16 Operating lease commitments

	2023	2022
	£	£
Within one year	4,598	4,072
Between two and five years	5,967	10,565
	<u>10,565</u>	<u>14,637</u>

### 17 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).