PETER LANG CHILDREN'S TRUST

England & Wales · Charity number 1121344

Details

Status	Registered
Legal form	Charitable company
Company number	06037671
Registered	2007-10-23
Register	View on the Charity Commission register

Contact

Address	Units 4/5 City Works Alfred Street Gloucester GL1 4DF
Phone	01452301123
Email	office@pltrust.org.uk
Website	www.plct.org.uk

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CHARITY ARE THE ADVANCEMENT OF EDUCATION AND THE RELIEF OF POVERTY, IN SUCH PROPORTIONS AND IN SUCH MANNER IN ALL RESPECTS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: ?To increase the number of babies and toddlers (aged conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods.?

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: NATIONALLY IN ENGLAND AND WALES.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£67,396	£441,957	-	-
2023-12-31	£81,327	£451,734	-	-
2022-12-31	£73,429	£449,446	-	-
2021-12-31	£73,173	£455,385	-	-
2020-12-31	£71,297	£460,163	-	-

Trustees

Name	Role	Appointed
Arabella Bruce-Smith		2023-08-30
JOHN HOLLAND		2012-04-11
OLIVIA BRIDGET OSICKI		2012-04-11
ROBIN BALBERNIE		
STEPHEN HAWKINS		2012-04-11

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PETER LANG CHILDREN'S TRUST

England & Wales - Charity number 1121344

Accounts

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

Charity registration number 1121344

Company registration number 06037671 (England and Wales)

PETER LANG CHILDREN'S TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

PETER LANG CHILDREN'S TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Balbernie Mrs A Bruce-Smith Mr S Hawkins Mr J Holland, Treasurer Mrs B Osicki Mrs P Sweet	 (Resigned December 2024)
Charity number	1121344	
Company number	06037671	
Registered office	Thatcher House 12 Mount Ephraim Turnbridge wells Kent TN4 8AS	
Principal address	Units 4-5, City Works Alfred Street Gloucestershire GL1 4DF	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT	
Investment Manager	Rathbones 159 New Bond Street London W1S 2UD	
Solicitors	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH	
Trust Manager	Ms D Mautterer	
Website	https://plct.org.uk	

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PETER LANG CHILDREN'S TRUST

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PETER LANG CHILDREN'S TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Mission Statement

“The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods.”

The Trust’s strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust’s conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2024 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child’s point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

Grantmaking

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.

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Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.
- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process – this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirements (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.
- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.
- Due diligence – as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.
- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.
- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.
- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.
- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

ACHIEVEMENTS AND PERFORMANCE

Sources and Utilisation of Funding

The approved philanthropic budget for 2024 was £378,125 (the approved budget for 2023 was £393,503). Actual funds released in 2024 were £378,125 (2023 - £393,503). The approved budget for the Ann Perrins award was £5,000, with actual funds of £2,343 released in 2024. The 2024 Awards Event was scheduled to be held on 29th January 2025, with funds of £2,000 due to be released in January 2025 for the 4 Peter Lang Star Awards (£500 each).

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Capital, dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

Achievement Awards Evening

The Achievement Awards Evening for Looked After Children, organised by the Virtual School, was scheduled for 29th January 2025 to be held at The University of Gloucestershire. Peter Lang Star Awards were to be awarded to 4 young people who had secured a place at university.

EXISTING GRANT RECIPIENTS

The Churn Project (£39,983)
(CHURN-2024-03)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for continued work with vulnerable families in and around Cirencester, supporting struggling families with children from pregnancy to age 3, with: Antenatal RSB groups; Mummy and baby groups; Mini-toddler groups; 121 support – parents of under 3s.

This grant was approved for 4 years, starting January 2024.

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Cirencester Opportunity Project (£40,000)
(COG-2024-01)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of three.

The PLCT grant was awarded to support the Early-Intervention (EI) service-provision, providing a programme of needs-led sessions and outreach services for parents and children from birth to age three.

This grant was approved for 4 years, starting January 2024.

Family Haven (£34,000)
(FH-2024-06)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

The PLCT grant was awarded to support disadvantaged families and to improve educational opportunities for young children and encourage the development of new skills for parents and carers.

This grant was approved for 4 years, starting January 2024.

Family Space (£11,384)
(2022-01-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

This grant was approved for 4 years, starting January 2022.

GL11 Community Hub (£40,000)
(GL11-2024-07)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

The PLCT grant was awarded to provide universal and targeted parenting support through the children and families services., delivering the HENRY and PEEP Learning Together Program courses to families.

This grant was approved for 4 years, starting January 2024.

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HomeStart Cotswolds (£18,800)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

HomeStart Stroud District (£40,000)
(HSSDGROUPS-2024-02)

The PLCT grant was awarded to continue the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal to families across the district of Stroud, Quedgeley and Gloucester City.

This grant was approved for 4 years, starting January 2024.

HomeStart Stroud District (Stroud and Gloucester) (£37,600)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

HomeStart N & W Gloucestershire (£56,400)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

Monkscroft Pastoral Care Project (£39,958)
(MPCP-2024-10)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide Family Support for parents from pre-birth to early infancy.

This grant was approved for 4 years, starting January 2024.

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Stroud Beresford Group (£20,000)
(2022-05-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

This grant was approved for 4 years, starting January 2022.

Recipients of the Ann Perrins Award for Service Development
This initiative was launched in March 2024, in memory of Trustee, Ann Perrins. This grant of up to £5,000 was awarded to any project currently support by the Trust and must be used to train relevant staff to gain a recognised accreditation that would be used to set up and deliver a new programme. The training must be in an intervention that is evidenced-based and can be evaluated using recognised measures.

The Churn Project (£858)
(APAWARD24-CHURN)

This grant was awarded to train a member of staff to become a PEEP LTP facilitator and to also attend the one-day antenatal training course. This would increase the number of staff qualified to deliver the PEEP antenatal programme.

GL11 Community Hub (£1,485)
(APAWARD24-GL11)

This grant was awarded to train three members of staff in Mellow Bumps. This would enable antenatal support to families in the form of the Mellow Bump programme.

Public benefit statement
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review
The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £2,368,253 at the 31st December 2024 (2023 - 2,509,441), made up of market value of investments £2,150,603 (2023 - £2,302,275) and time deposits of £217,650 (2023 - £207,166). We anticipate that the investment income generated for the year will be £52,789.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2024 amounted to £1,709 (2023 - £25,051).

The approved budget for philanthropy was £378,125 (2023 - £393,503). Actual funds released were £378,125 (2023 - £393,503).

The Trust's reserves at 31st December 2024 amounted to £2,368,422 (2023 - £2,623,669)

Reserves policy
At the balance sheet date the charity had retained unrestricted funds totalling £2,368,422 (2023 - £2,623,669).

The charity is spending out leading to a reduction in the reserves. It is the policy of the Trustees to maintain reserves at a level so that sufficient investment income may be derived in order to finance the committed grant awards, whilst maintaining a hedge against possible future decreases in the market value of investments.

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Investment powers and policy
Under its Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees think fit for the investment of charitable funds.

Plans for future periods
The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Launch of the second Ann Perrins Award for Service Development.
- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.
- Continued analysis e.g. cost of living crisis and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.
- Review of the Trust's investment strategy.

Structure, governance and management

Governing Document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees
Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three.

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Organisational structure
Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.

The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Philippa Sweet holds the portfolio for Philanthropy and is also responsible for the line management of the Trust Manager (resigned in December 2024).

Mrs Arabella Bruce-Smith holds the portfolio for Philanthropy and will take over responsibility for the line management of the Trust Manager in 2025.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers, monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

Trustees' Induction and Training
The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

Related parties
The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

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Risk management
Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

- Financial – Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

- Mission delivery – The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. annual reports and audited accounts.

- Operational – Identify risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The monitoring of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

- Health and Safety – Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A member of staff at City Works Resource Centre is the qualified first aid appointed person.

Statement of trustees' responsibilities
The trustees, who are also the directors of Peter Lang Children's Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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PETER LANG CHILDREN'S TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:
Robin Balbernie
7A5AB126CB1948C...
R Balbernie
Chair

Signed by:
John Holland
A99BA31934F1413...
J E Holland
Treasurer

30 July 2025

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PETER LANG CHILDREN'S TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETER LANG CHILDREN'S TRUST

I report to the trustees on my examination of the financial statements of Peter Lang Children's Trust (the charitable company) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BFA6442682BF4CE...

Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 30 July 2025

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PETER LANG CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
Income from:				
Investments	**3**	67,396	67,396	81,327
Total income		67,396	67,396	81,327
Expenditure on:				
Raising funds	**4**	16,398	16,398	18,366
Charitable activities	**5**	425,559	425,559	433,368
Total expenditure		441,957	441,957	451,734
Net gains/(losses) on investments	**10**	119,314	119,314	51,606
Net expenditure for the year/ Net movement in funds		(255,247)	(255,247)	(318,801)
Fund balances at 1 January 2024		2,623,669	2,623,669	2,942,470
Fund balances at 31 December 2024		2,368,422	2,368,422	2,623,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 24 form part of these financial statements.

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PETER LANG CHILDREN'S TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		655		873
Investments	**13**		2,368,253		2,509,441
			2,368,908		2,510,314
Current assets					
Debtors	**14**	6,084		93,044	
Cash at bank and in hand		1,709		25,051	
		7,793		118,095	
Creditors: amounts falling due within one year	**15**	(8,279)		(4,740)	
Net current (liabilities)/assets			(486)		113,355
Total assets less current liabilities			2,368,422		2,623,669
Income funds					
Unrestricted funds			2,368,422		2,623,669
			2,368,422		2,623,669

The notes on pages 14 to 24 form part of these financial statements.

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

PETER LANG CHILDREN'S TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for:
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 July 2025 and were signed on its behalf by:

Signed by:
Robin Balbernie
7A5AB126CB1948C...
R Balbernie
Chair

Signed by:
John Holland
A99BA31934F1413...
J E Holland
Treasurer

Company registration number 06037671

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

PETER LANG CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's accounts show net deficit of £255,247 (2023 - £318,801) for the period and free reserves of £2,368,422 (2023 - £2,623,669). The Trustees are of the view that these results have secured the immediate future of the charity for the next 12 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel and governance costs which support the Trust’s programmes and activities. These costs have been allocated to expenditure on charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments comprise assets held to generate future income and include cash balances. All investments assets are shown on the balance sheet at market value at the balance sheet date. The market value has been determined by the Independent Investment Portfolio Managers. Realised gains and losses arising on the revaluation of investment assets are included in the Statement of Financial Activities.

The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

1 Accounting policies **(Continued)**

1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

1.14 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.15 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.16 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.Prepayments are valued at the amount prepaid net of any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable company’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

3 Investments

	Unrestricted funds £	Total 2024 £	Total 2023 £
Dividend	38,195	38,195	53,460
Interest receivable	29,201	29,201	27,867
	67,396	67,396	81,327
For the year ended 31 December 2023	81,327		81,327

4 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Investment management fees	16,398	16,398	18,366
	16,398	16,398	18,366
For the year ended 31 December 2023			
Fundraising and publicity	18,366		18,366
	18,366		18,366

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5 Charitable activities

	Charitable activities £	Total 2024 £	Total 2023 £
Grants	387,968	387,968	399,928
Other direct costs	-	-	715
	387,968	387,968	400,643
Share of support costs (see note 7)	32,611	32,611	27,985
Share of governance costs (see note 7)	4,980	4,980	4,740
	425,559	425,559	433,368
Analysis by fund			
Unrestricted funds	425,559	425,559	433,368
	425,559	425,559	433,368
For the year ended 31 December 2023			
Unrestricted funds	433,368		433,368
	433,368		433,368

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6 Grants Payable

The total grants paid to institutions during the year was as follows:

Grants to Institutions	**2024**	**2023**
	£	**£**
Payee name		
HomeStart Stroud District	40,000	40,000
Homestart Stroud District (Stroud and Gloucester)	37,600	40,000
HomeStart Cotswolds	18,800	20,000
Homestart N&W Gloucestershire	56,400	60,000
Cirencester Opportunity Group	40,000	42,500
Monkscroft Pastoral Care Project	39,958	42,454
The Churn Project	39,983	41,808
Family Haven	34,000	39,959
GL11 Community Hub	40,000	35,398
Stroud Beresford Group	20,000	20,000
YMCA CHELTENHAM	11,384	11,384
Ann Perrins Award for Service Development		
Peep Learning Ltd	858	-
Mellow Parenting - HSSD	1,485	-
	380,468	393,503

The total grants awarded to individuals during the year was as follows:

Awards to Individuals		
Payee name		
Peter Lang Awards	7,500	3,500
Year 11 Achiever's Awards	-	2,925
	7,500	6,425

Docusign Envelope ID: 3D2CF979-33EB-4559-BC63-13C64E3D377A

7 Support costs

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Staff costs	21,724	-	21,724	19,363
Depreciation	218	-	218	291
Legal and professional fees	1,308	-	1,308	1,200
Premises costs	4,781	-	4,781	4,228
Communication and IT costs	1,556	-	1,556	1,785
Insurance	440	-	440	434
Travelling and subsistence	303	-	303	494
Miscellaneous expenses	2,191	-	2,191	106
Bank charges	90	-	90	84
Independent Examiner's Fees	-	4,980	4,980	4,740
	32,611	4,980	37,591	32,725
Analysed between				
Charitable activities	32,611	4,980	37,591	32,725
	32,611	4,980	37,591	32,725

8 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Operating lease rent	4,598	4,072
Depreciation of owned tangible fixed assets	218	291
Independent examiner's fees	4,980	4,740

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	1	1
Total	1	1

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9 Employees **(Continued)**

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	21,048	18,561
Other pension costs	676	802
	21,724	19,363

Total number of staff employed by the charity during the year was 1 (2023 – 1).

During the year no trustees received any remuneration or reimbursement of expenses (2023 - £nil).

The key management personnel of the charity comprise the Trust Manager. The total employee benefits of the key management personnel of the charity were £21,724 (2023 - £19,363).

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Total 2024	**Total 2023**
	£	**£**
Realised gains/(losses) on sale of investments	28,261	80,742
Unrealised gains/(losses) on year end valuation	91,053	(29,136)
	119,314	51,606

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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12 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	10,717	52,061	4,325	67,103
At 31 December 2024	10,717	52,061	4,325	67,103
Depreciation and impairment				
At 1 January 2024	10,717	51,312	4,201	66,230
Depreciation charged in the year	-	187	31	218
At 31 December 2024	10,717	51,499	4,232	66,448
Carrying amount				
At 31 December 2024	-	562	93	655
At 31 December 2023	-	749	124	873

13 Fixed asset investments

	Investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 January 2024	2,302,275	207,166	2,509,441
Additions	726,994	10,484	737,478
Realised gain	28,261	-	28,261
Unrealised gains/(losses)	91,053	-	91,053
Disposals	(995,192)	-	(995,192)
Net movement in income and capital account	(2,788)		(2,788)
At 31 December 2024	2,150,603	217,650	2,368,253
Carrying amount			
At 31 December 2024	2,150,603	217,650	2,368,253
At 31 December 2023	2,302,275	207,166	2,509,441

Historic cost	2,024,899

Investment types	£
Listed Equities	1,937,009
Bonds	24,702
Treasury bonds	39,909
Treasury Gilts	71,459
Treasury Stock	37,762
Cash held for Investment	39,762
	2,150,603

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13 Fixed asset investments **(Continued)**

All investments are held in the UK and are for long-term capital growth and income generation.

14 Debtors

Amounts falling due within one year:	**2024** **£**	**2023** **£**
Accrued income	2,684	3,139
Grants paid in advance	2,508	87,544
Other debtors	892	1,343
Prepayments	-	1,018
	6,084	93,044

15 Creditors: amounts falling due within one year

	2024 **£**	**2023** **£**
Taxation and social security	476	-
Other creditors	2,823	-
Accruals	4,980	4,740
	8,279	4,740

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 **£**	**Incoming resources** **£**	**Resources expended** **£**	**Gains and losses** **£**	**At 31 December 2024** **£**
General funds	2,623,669	67,396	(441,957)	119,314	2,368,422
	2,623,669	67,396	(441,957)	119,314	2,368,422

Previous year:	**At 1 January 2023** **£**	**Incoming resources** **£**	**Resources expended** **£**	**Gains and losses** **£**	**At 31 December 2023** **£**
General funds	2,942,470	81,327	(451,734)	51,606	2,623,669
	2,942,470	81,327	(451,734)	51,606	2,623,669

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17 Analysis of net assets between funds

	Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	655	655	873	873
Investments	2,368,253	2,368,253	2,509,441	2,509,441
Current assets/(liabilities)	(486)	(486)	113,355	113,355
	2,368,422	2,368,422	2,623,669	2,623,669

18 Operating lease commitments

	2024	2023
	£	£
Within one year	4,774	4,598
Between two and five years	1,193	5,967
	5,967	10,565

19 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

PETER LANG CHILDREN'S TRUST

England & Wales - Charity number 1121344

Accounts

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

Charity registration number 1121344

Company registration number 06037671 (England and Wales)

PETER LANG CHILDREN'S TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

PETER LANG CHILDREN'S TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Perrins	(Deceased 23/5/2023)
	O B Osicki	
	J E Holland	(Treasurer)
	S Hawkins	
	R Balbernie	
	P J Sweet	(Appointed 30/8/2023)
	A B Smith	(Appointed 30/8/2023)
Charity number	1121344	
Company number	06037671	
Registered office	Thatcher House 12 Mount Ephraim Turnbridge wells Kent TN4 8AS	
Principal address	Units 4-5, City Works Alfred Street Gloucestershire GL1 4DF	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT	
Investment Manager	Rathbones 159 New Bond Street London W1S 2UD	
Solicitors	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH	
Trust Manager	Ms D Mautterer	
Website	https://plct.org.uk	

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

PETER LANG CHILDREN'S TRUST

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PETER LANG CHILDREN'S TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Mission Statement

"The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods."

The Trust's strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust's conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2023 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child's point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

Grantmaking

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.

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Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.
- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process - this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirement (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.
- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.
- Due diligence - as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.
- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.
- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.
- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.
- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

Achievements and performance

Sources and Utilisation of Funding

The approved philanthropic budget for 2023 was £393,503 (the approved budget for 2022 was £389,047). Actual funds released in 2023 were £393,503. The 2023 Awards Event was scheduled to be held on 31st January 2024, with funds of £5,500 due to be released in January 2024 for the 11 Peter Lang Star Awards (£500 each).

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

Achievement Awards Evening

The Achievement Awards Evening for Looked After Children, organised by the Virtual School, was scheduled for 31st January 2024 to be held at The University of Gloucestershire. Peter Lang Star Awards were to be awarded to 11 young people who had secured a place at university. The Trustees had made the decision during 2023 to stop contributing to the cost of the event, however it was agreed to continue to fund the Peter Lang Star Awards.

New Grant Recipients

A grant round was held in 2023, with 9 applications being approved for funding to begin in January 2024. Their first quarter payment was made in advance in December 2023.

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The Churn Project (£9,995.75)
(CHURN-2024-03)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for continued work with vulnerable families in and around Cirencester, supporting struggling families with children from pregnancy to age 3, with: Antenatal RSB groups; Mummy and baby groups; Mini-toddler groups; 121 support - parents of under 3s.

This grant was approved for 4 years, starting January 2024.

Cirencester Opportunity Project (£10,500)
(COG-2024-01)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of three.

The PLCT grant was awarded to support the Early-Intervention (EI) service-provision, providing a programme of needs-led sessions and outreach services for parents and children from birth to age three.

This grant was approved for 4 years, starting January 2024.

Family Haven (£8,500)
(FH-2024-06)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

The PLCT grant was awarded to support disadvantaged families and to improve educational opportunities for young children and encourage the development of new skills for parents and carers.

This grant was approved for 4 years, starting January 2024.

GL11 Community Hub (£10,000)
(GL11-2024-07)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

The PLCT grant was awarded to provide universal and targeted parenting support through the children and families services, delivering the HENRY and PEEP Learning Together Program courses to families.

This grant was approved for 4 years, starting January 2024.

HomeStart Cotswolds (£4,700)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

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This grant was approved for 4 years, starting January 2024.

HomeStart Stroud District (£10,000)
(HSSDGROUPS-2024-02)

The PLCT grant was awarded to continue the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal to families across the district of Stroud, Quedgeley and Gloucester City.

This grant was approved for 4 years, starting January 2024.

HomeStart Stroud District (Stroud and Gloucester) (£9,400)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

HomeStart N & W Gloucestershire (£14,100)
(HSCONSORT-2024-08)

HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

This is a joint funding bid between HomeStart Cotswolds, HomeStart Stroud District and HomeStart N & W Gloucestershire. The project will support families with children aged 0-3 where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2024.

Monkscroft Pastoral Care Project (£10,348)
(MPCP-2024-10)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide Family Support for parents from pre-birth to early infancy.

This grant was approved for 4 years, starting January 2024.

Existing Grant Recipients

The Churn Project (£41,808)
(2020-02-CHURN)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

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The PLCT grant was awarded for the introduction of antenatal education and the provision of on-going support for parents in the Cirencester area, to give their children the best start in life.

This grant was approved for 4 years, starting January 2020.

Cirencester Opportunity Group (£42,500)
(2020-10-COG)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of 3.

The PLCT grant supports the Early Intervention (EI) Outreach services. This includes a weekly timetable of sessions for children aged 0-3 and their parents, with a common aim of supporting disadvantaged children to give them the best possible start in life. Also provided are a range of Outreach services to better support parents with young children who are faced with obstacles arising from their social circumstances which impact on their ability to raise their children well and which they cannot overcome without help and support.

This grant was approved for 4 years, starting January 2020.

Family Haven (£39,959)
(2020-03-FH)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

Funding from the PLCT supports the provision of opportunities for the most vulnerable and isolated children, by providing early intervention and help to improve school readiness. This includes encouragement in social development and promoting independence along with providing the additional educational support some children require.

This grant was approved for 4 years, starting January 2020.

Family Space (£11,384)
(2022-01-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

This grant was approved for 4 years, starting January 2022.

GL11 Community Hub (£35,398)
(2020-08-GL11)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

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PLCT funding is supporting the Parenting through Play Programme, which provides universal family support, a playful parenting programme with a focus on the outdoors, delivery of HENRY parenting courses and targeted support for vulnerable families.

This grant was approved for 4 years, starting January 2020.

HomeStart Cotswolds (£20,000)
(2020-17-HSCONSORT-HSC)

HomeStart Cotswolds and HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them. The PLCT grant is being used to fund the '0-3 Early Intervention Project'.

This is a joint funding bid between HomeStart Cotswolds and HomeStart Stroud District. The project will support families with children aged 0-3, across Stroud and Cotswold District Council areas, where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2020.

HomeStart Stroud District (£40,000)
(2020-17-HSSDGROUPS)

PLCT funds the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal groups in the outlying areas of the Stroud District including the Vale of Berkeley, Cam and Dursley.

This grant was approved for 4 years, starting January 2020.

Homestart Stroud District (Stroud and Gloucester) (£40,000)
(2020-17- HSCONSORT-HSSD)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart Stroud services into a new geographical area of Kingsway and Quedgeley.

This grant was approved for 4 years, starting January 2020.

Homestart N&W Gloucestershire (£60,000)
(2020-17- HSCONSORT-HSNWG)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart services into a new geographical area of Cheltenham, Forest of Dean and Tewkesbury.

This grant was approved for 4 years, starting January 2020.

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Monkscroft Pastoral Care Project (£42,454)
(2020-13-MPCP)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide core support services for vulnerable pre-birth to 3-year olds in the Hester's Way and St. Marks/Rowanfield area of Cheltenham.

This grant was approved for 4 years, starting January 2020.

Stroud Beresford Group (£20,000)
(2022-05-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

This grant was approved for 4 years, starting January 2022.

Public benefit statement
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review
The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £2,509,441 at the 31st December 2023 (2022: £2,918,013), made up of market value of investments £2,302,275 (2022: £2,717,183) and time deposits of £207,166 (2022: £200,830). We anticipate that the investment income generated for the year will be £63,487.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2023 amounted to £25,051 (2022: £26,486).

The approved budget for philanthropy was £393,503 (2022: £389,047). Actual funds released were £393,503 (2022: £389,047).

The Trust's reserves at 31st December 2023 amounted to £2,623,669 (2022 : £2,942,470).

Reserves policy
At the balance sheet date the charity had retained unrestricted funds totalling £2,623,669 (2022: £2,942,470).

It is the policy of the Trustees to maintain reserves at their current levels so that sufficient investment income may be derived in order to finance the award of grants. The maintenance of such significant reserves represents the Trustees' aims of long term operations through the continued receipt of reasonable levels of investment income to finance grant awards, whilst maintaining a hedge against possible future decreases in the market value of investments.

Investment powers and policy
Under its Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees think fit for the investment of charitable funds.

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Plans for future periods

The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Launch of Ann Perrins Award for Service Development. The Trust will be launching a new initiative in memory of Trustee, Ann Perrins. This grant of up to £5,000 will be awarded to any project currently supported by the Trust and will be used to train relevant staff in order to gain a recognised accreditation that will be used to set up and help deliver a new programme. The training must be in an intervention that is evidence-based and can be evaluated using recognised measures.

- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.

- Continued analysis e.g. continued impact of Covid-19 pandemic, cost of living crisis and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.

Change in Presentation of Accounts

The presentation of Notes to Financial Statements have been revised to enhance clarity and ensure more effective compliance with prevailing accounting standards. These changes aim to provide a more transparent and comprehensive view of our financial activities and position. Comparative figures for the previous year have been presented in a more structured and clear manner to reflect the new presentation format, ensuring consistency and enabling meaningful comparison across periods.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three.

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Organisational structure
Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.

The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Patricia Perrins, a long-standing Trustee who held the lead portfolio for Philanthropy very sadly died in May 2023. The Trust will miss her expertise, enthusiasm and energy that went into supporting the Trust Manager and monitoring all of the grant funded projects.

The following two new Trustees were appointed in August 2023.

Mrs Philippa Sweet holds the portfolio for Philanthropy and is also responsible for the line management of the Trust Manager.

Mrs Arabella Bruce-Smith holds the portfolio for Philanthropy.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers, monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

Trustees' Induction and Training
The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

Related parties
The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

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Risk management
Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

Financial - Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

Mission delivery - The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. a nnual reports and audited accounts.

Operational - Identify risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The monitoring of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

Health and Safety - Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A mem ber of staff at City Works Resource Centre is the qualified first aid appointed person.

Statement of trustees' responsibilities
The trustees, who are also the directors of Peter Lang Children's Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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PETER LANG CHILDREN'S TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:
Robin Balbernie
7A5AB126CB1948C...
R Balbernie
Chair

DocuSigned by:
John E Holland
A99BA31934F1413...
J E Holland
Treasurer

11 July 2024

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

PETER LANG CHILDREN'S TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETER LANG CHILDREN'S TRUST

I report to the trustees on my examination of the financial statements of Peter Lang Children's Trust (the charitable company) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

BFA6442682BF4CE...

Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 11 July 2024

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PETER LANG CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Total 2023 £	Total 2022 £
Income from:				
Investments	**3**	81,327	81,327	73,429
Total income		81,327	81,327	73,429
Expenditure on:				
Raising funds	**4**	18,366	18,366	22,256
Charitable activities	**5**	433,368	433,368	427,190
Total expenditure		451,734	451,734	449,446
Net gains/(losses) on investments	**10**	51,606	51,606	(419,752)
Net expenditure for the year/ Net movement in funds		(318,801)	(318,801)	(795,769)
Fund balances at 1 January 2023		2,942,470	2,942,470	3,738,239
Fund balances at 31 December 2023		2,623,669	2,623,669	2,942,470

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 25 form part of these financial statements.

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PETER LANG CHILDREN'S TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**11**		873		720
Investments	**12**		2,509,441		2,918,013
			2,510,314		2,918,733
Current assets					
Debtors	**13**	93,044		1,897	
Cash at bank and in hand		25,051		26,485	
		118,095		28,382	
Creditors: amounts falling due within one year	**14**	(4,740)		(4,645)	
Net current assets			113,355		23,737
Total assets less current liabilities			2,623,669		2,942,470
Income funds					
Unrestricted funds			2,623,669		2,942,470
			2,623,669		2,942,470

The notes on pages 16 to 25 form part of these financial statements.

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PETER LANG CHILDREN'S TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for:
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 July 2024 and were signed on its behalf by:

DocuSigned by:
Robin Balbernie
7A5AB126CB1948C...
R Balbernie
Chair

DocuSigned by:
John E Holland
A99BA31934F1413...
J E Holland
Treasurer

Company registration number 06037671

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

PETER LANG CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's accounts show net deficit of £318,801 (2022: £795,769) for the period and free reserves of £2,623,669 (2022: £2,942,470). The Trustees are of the view that these results have secured the immediate future of the charity for the next 12 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel and governance costs which support the Trust’s programmes and activities. These costs have been allocated to expenditure on charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

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1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments comprise assets held to generate future income and include cash balances. All investments assets are shown on the balance sheet at market value at the balance sheet date. The market value has been determined by the Independent Investment Portfolio Managers. Realised gains and losses arising on the revaluation of investment assets are included in the Statement of Financial Activities.

The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

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1 Accounting policies **(Continued)**

1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

1.14 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.15 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.16 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Change in Presentation of Accounts

The presentation of Notes to Financial Statements have been revised to enhance clarity and ensure more effective compliance with prevailing accounting standards. These changes aim to provide a more transparent and comprehensive view of our financial activities and position. Comparative figures for the previous year have been presented in a more structured and clear manner to reflect the new presentation format, ensuring consistency and enabling meaningful comparison across periods.

2 Critical accounting estimates and judgements

In the application of the charitable company’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

3 Investments

	Unrestricted funds £	Total 2023 £	Total 2022 £
Dividend	53,460	53,460	66,235
Interest receivable	27,867	27,867	7,194
	81,327	81,327	73,429
For the year ended 31 December 2022	73,429		73,429

4 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Investment management fees	18,366	18,366	22,256
	18,366	18,366	22,256
For the year ended 31 December 2022			
Fundraising and publicity	22,256		22,256
	22,256		22,256

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

5 Charitable activities

	Charitable activities £	Total 2023 £	Total 2022 £
Grants to Institutions (see note 6)	399,928	399,928	396,667
Other direct costs	715	715	772
	400,643	400,643	397,439
Share of support costs (see note 7)	27,985	27,985	25,239
Share of governance costs (see note 7)	4,740	4,740	4,512
	433,368	433,368	427,190
Analysis by fund			
Unrestricted funds	433,368	433,368	427,190
	433,368	433,368	427,190
For the year ended 31 December 2022			
Unrestricted funds	427,190		427,190
	427,190		427,190

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

6 Grants Payable

The total grants paid to institutions during the year was as follows:

Grants to Institutions	**2023**	**2022**
	£	**£**
Payee name		
HomeStart Stroud District	80,000	80,465
HomeStart Cotswolds	20,000	20,000
Homestart N&W Gloucestershire	60,000	60,000
Cirencester Opportunity Group	42,500	40,000
Monkscroft Pastoral Care Project	42,454	39,980
The Churn Project	41,808	41,808
Family Haven	39,959	38,936
GL11 Community Hub	35,398	34,874
Stroud Beresford Group	20,000	20,000
YMCA CHELTENHAM	11,384	5,692
Family Space	-	5,692
Mellow Parenting - HSSD	-	1,600
	393,503	389,047

The total grants awarded to individuals during the year was as follows:

Awards to Individuals		
Payee name		
Peter Lang Awards	3,500	5,000
Year 11 Achiever's Awards	2,925	2,620
	6,425	7,620

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

7 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	19,363	-	19,363	17,655
Depreciation	291	-	291	240
Legal and professional fees	1,200	-	1,200	1,200
Premises costs	4,228	-	4,228	4,220
Communication and IT costs	1,785	-	1,785	1,335
Insurance	434	-	434	422
Travelling and subsistence	494	-	494	45
Miscellaneous expenses	106	-	106	38
Bank charges	84	-	84	84
Independent Examiner's Fees	-	4,740	4,740	4,512
	27,985	4,740	32,725	29,751
Analysed between				
Charitable activities	27,985	4,740	32,725	29,751
	27,985	4,740	32,725	29,751

8 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Operating lease rent	4,072	4,072
Depreciation of owned tangible fixed assets	291	240
Independent examiner's fees	4,740	4,512

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable work	1	1
Total	1	1

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

9 Employees **(Continued)**

Employment costs	**2023**	**2022**
	£	**£**
Wages and salaries	18,561	17,191
Social security costs	-	(302)
Other pension costs	802	766
	19,363	17,655

Total number of staff employed by the charity during the year was 1 (2022 – 1).

During the year no trustees received any remuneration or reimbursement of expenses (2022 - £nil).

The key management personnel of the charity comprise the Trust Manager. The total employee benefits of the key management personnel of the charity were £19,363 (2022 - £17,655).

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Total 2023	**Total 2022**
	£	**£**
Realised gains/(losses) on sale of investments	80,742	(98,562)
Unrealised gains/(losses) on year end valuation	(29,136)	(321,190)
	51,606	(419,752)

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

11 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	10,717	51,617	4,325	66,659
Additions	-	444	-	444
At 31 December 2023	10,717	52,061	4,325	67,103
Depreciation and impairment				
At 1 January 2023	10,717	51,062	4,160	65,939
Depreciation charged in the year	-	250	41	291
At 31 December 2023	10,717	51,312	4,201	66,230
Carrying amount				
At 31 December 2023	-	749	124	873
At 31 December 2022	-	555	165	720

12 Fixed asset investments

	Investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 January 2023	2,717,183	200,830	2,918,013
Additions	1,139,821	6,336	1,146,157
Realised gain	80,742	-	80,742
Unrealised gains/(losses)	(29,136)	-	(29,136)
Disposals	(1,517,413)	-	(1,517,413)
Net movement in income and capital account	(88,922)		(88,922)
At 31 December 2023	2,302,275	207,166	2,509,441
Carrying amount			
At 31 December 2023	2,302,275	207,166	2,509,441
At 31 December 2022	2,717,183	200,830	2,918,013
Historic cost			2,188,692

Docusign Envelope ID: BC0BDFC4-E18E-4126-BF79-94F9907FB9A4

13 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Accrued income	3,139	-
Grants paid in advance	87,544	-
Other debtors	1,343	879
Prepayments	1,018	1,018
	93,044	1,897

14 Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Other taxation and social security	-	133
Accruals	4,740	4,512
	4,740	4,645

15 Analysis of net assets between funds

	Unrestricted funds	Total 2023	Total 2022
	£	**£**	**£**
Fund balances at 31 December 2023 are represented by:			
Tangible assets	873	873	720
Investments	2,509,441	2,509,441	2,918,013
Current assets/(liabilities)	113,355	113,355	23,737
	2,623,669	2,623,669	2,942,470

16 Operating lease commitments

	2023	2022
	£	**£**
Within one year	4,598	4,072
Between two and five years	5,967	10,565
	10,565	14,637

17 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

PETER LANG CHILDREN'S TRUST

England & Wales - Charity number 1121344

Accounts

REGISTERED COMPANY NUMBER: 06037671 (England and Wales)
REGISTERED CHARITY NUMBER: 1121344

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Peter Lang Children's Trust

Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Peter Lang Children's Trust

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for the Year Ended 31 December 2022

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Peter Lang Children's Trust

Report of the Trustees
for the Year Ended 31 December 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Mission Statement

"The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods."

The Trust's strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust's conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2022 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child's point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.
Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.

- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process - this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirements (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.

- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.

- Due diligence - as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.

- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.

- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.

- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.

- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

ACHIEVEMENT AND PERFORMANCE

Sources and Utilisation of Funding

The approved philanthropic budget for 2022 was £416,812 (the approved budget for 2021 was £380,911). Actual funds released in 2022 were £394,619.50. The 2022 Awards Event was scheduled to be held in January 2023 at a cost of £2875. Funds were due to be released in March 2023, including 8 Peter Lang Star Awards (£500 each).

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

Achievement Awards Evening

The Awards event was scheduled for 11th January 2023 to be held at The University of Gloucestershire. Peter Lang Star Awards were to be awarded to 8 young people who had secured a place at university.

New Grant Recipients

None this year. The next grant round will be held in 2023, with successful funding to begin in January 2024.

ACHIEVEMENT AND PERFORMANCE
Existing Grant Recipients

The Churn Project (£41,808)
(2020-02-CHURN)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for the introduction of antenatal education and the provision of on-going support for parents in the Cirencester area, to give their children the best start in life.

This grant was approved for 4 years, starting January 2020.

Cirencester Opportunity Group (£40,000)
(2020-10-COG)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of 3.

The PLCT grant supports the Early Intervention (EI) Outreach services. This includes a weekly timetable of sessions for children aged 0-3 and their parents, with a common aim of supporting disadvantaged children to give them the best possible start in life. Also provided are a range of Outreach services to better support parents with young children who are faced with obstacles arising from their social circumstances which impact on their ability to raise their children well and which they cannot overcome without help and support.

This grant was approved for 4 years, starting January 2020.

Family Haven (£9,176)
(2020-03-FH)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

Funding from the PLCT supports the provision of opportunities for the most vulnerable and isolated children, by providing early intervention and help to improve school readiness. This includes encouragement in social development and promoting independence along with providing the additional educational support some children require.

This grant was approved for 4 years, starting January 2020.

Family Space (£11,384)
(2020-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

ACHIEVEMENT AND PERFORMANCE

This grant was approved for 1 year, starting January 2021 (to bring the funding in line with the grant rounds).

GL11 Community Hub (£34,874)
(2020-08-GL11)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

PLCT funding is supporting the Parenting through Play Programme, which provides universal family support, a playful parenting programme with a focus on the outdoors, delivery of HENRY parenting courses and targeted support for vulnerable families.

This grant was approved for 4 years, starting January 2020.

HomeStart Cotswolds (£20,000)
(2020-17-HSCONSORT-HSC)

HomeStart Cotswolds and HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them. The PLCT grant is being used to fund the '0-3 Early Intervention Project'.

This is a joint funding bid between HomeStart Cotswolds and HomeStart Stroud District. The project will support families with children aged 0-3, across Stroud and Cotswold District Council areas, where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2020.

HomeStart Stroud District (£40,000)
(2020-17-HSSDGROUPS)

PLCT funds the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal groups in the outlying areas of the Stroud District including the Vale of Berkeley, Cam and Dursley.

This grant was approved for 4 years, starting January 2020.

Homestart Stroud District (Stroud and Gloucester) (£40,000)
(2020-17- HSCONSORT-HSSD)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart Stroud services into a new geographical area of Kingsway and Quedgeley.

This grant was approved for 4 years, starting January 2020.

Homestart N&W Gloucestershire (£60,000)
(2020-17- HSCONSORT-HSNWG)

ACHIEVEMENT AND PERFORMANCE

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart services into a new geographical area of Cheltenham, Forest of Dean and Tewkesbury.

This grant was approved for 4 years, starting January 2020.

Monkscroft Pastoral Care Project (£39,980)
(2020-13-MPCP)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide core support services for vulnerable pre-birth to 3-year olds in the Hester's Way and St. Marks/Rowanfield area of Cheltenham.

This grant was approved for 4 years, starting January 2020.

North Cotswold Perinatal CIC (£29,590)
(2020-11-NCPCIC)

North Cotswold Perinatal Community Interest Company is a not for profit company registered with company's house. Their community interest statement reads 'The company's activities will provide benefit to families in the North Cotswold district who would benefit from support around providing a secure emotional and social foundation for their children, aged conception to 2 years. This support will be in the form of ante & postnatal groups over a 13- week period based on evidence-based programs. The families that will benefit will have had experience of perinatal mental health problems, bereavement, domestic abuse, financial hardship, removal of children by the court, drug and alcohol abuse or teenage parents. Families can be referred for the courses by doctors, midwives, health visitors, Homestart & other VCS groups or self-refer.'

PLCT funding supports the perinatal project in the North Cotswolds covering postcodes GL55, GL56 and GL54. The project will deliver 3 cycles of the Solihull Approach Antenatal Parenting group (Understanding pregnancy, labour, birth and your baby) and the Solihull Approach Postnatal Plus Parenting Group (Understanding your baby).

This grant was approved for 4 years, starting January 2020. However, following consistant failure to meet the agreed conditions of grant, this funding was withdrawn in June 2022.

Stroud Beresford Group (£20,000)
(2020-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

This grant was approved for 1 year, starting January 2021 (to bring the funding in line with the grant rounds).

FINANCIAL REVIEW

The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £2,717,183 at the 31st December 2022. We anticipate that the investment income generated for the year will be £69,767.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2022 amounted to £26,458.94.

The approved budget for philanthropy was £416,812. Actual funds released were £394,619.50.

The Trust's reserves at 31st December 2022 amounted to £2,942,470 (2020 : £3,738,239)

FUTURE PLANS

The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.

- Delivery of Importance of Infancy training for grant funded projects and other relevant agencies, if Covid-19 restrictions allow.

- Continued environmental analysis - Impact of Covid-19 pandemic, cuts and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three. Trustee tenure is a maximum of nine years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.

The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Patricia Perrins holds the lead portfolio for Philanthropy and is also responsible for the line management of the Trust Manager.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

Trustees' Induction and Training

The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

- Financial - Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

- Mission delivery - The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. annual reports and audited accounts.

- Operational - Identify risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The monitoring of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

- Health and Safety - Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A member of staff at City Works Resource Centre is the qualified first aid appointed person.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06037671 (England and Wales)

Registered Charity number
1121344

Registered office
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Trustees
P A Perrins
O B Osicki
J E Holland
S Hawkins
R Balbernie

Independent Examiner
Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Solicitors
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London
EC4M 6YH

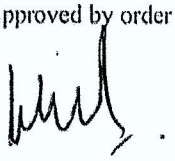
REFERENCE AND ADMINISTRATIVE DETAILS

Bankers and Investment Managers

Lloyds Bank	Rathbones
PO Box 1000	159 New Bond Street
Andover	London
BX1 1LT	W1S 2UD

Trust Manager
Ms D Mautterer

Approved by order of the board of trustees on 16 May 2023 and signed on its behalf by:



J E Holland - Trustee

Independent Examiner's Report to the Trustees of
Peter Lang Children's Trust

Independent examiner's report to the trustees of Peter Lang Children's Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna Green

Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

16 May 2023

Peter Lang Children's Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	73,429	-	73,429	72,695
EXPENDITURE ON					
Raising funds	3	4,072	-	4,072	3,947
Charitable activities					
Grant		445,374	-	445,374	451,438
Total		449,446	-	449,446	455,385
Net gains/(losses) on investments		(419,752)	-	(419,752)	455,863
NET INCOME/(EXPENDITURE)		(795,769)	-	(795,769)	73,173
RECONCILIATION OF FUNDS					
Total funds brought forward		3,738,239	-	3,738,239	3,665,066
TOTAL FUNDS CARRIED FORWARD		2,942,470	-	2,942,470	3,738,239

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	720	-	720	960
Investments	9	2,717,183	-	2,717,183	3,511,542
		2,717,903	-	2,717,903	3,512,502
CURRENT ASSETS					
Debtors	10	202,727	-	202,727	201,865
Cash at bank and in hand		26,485	-	26,485	28,690
		229,212	-	229,212	230,555
CREDITORS					
Amounts falling due within one year	11	(4,645)	-	(4,645)	(4,818)
NET CURRENT ASSETS		224,567	-	224,567	225,737
TOTAL ASSETS LESS CURRENT LIABILITIES		2,942,470	-	2,942,470	3,738,239
NET ASSETS		2,942,470	-	2,942,470	3,738,239
FUNDS	12				
Unrestricted funds:					
General fund				2,942,470	3,738,239
TOTAL FUNDS				2,942,470	3,738,239

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2023 and were signed on its behalf by:



J E Holland - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 10% on cost
Fixtures & Fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	7,194	4,953
Dividends	66,235	67,742
	73,429	72,695

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Other operating leases	4,072	3,947

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners Fees	4,512	4,278
Depreciation - owned assets	240	319
Other operating leases	4,072	3,947

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employee	1	1

No employees received emoluments in excess of £60,000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	72,695	-	72,695
EXPENDITURE ON			
Raising funds	3,947	-	3,947
Charitable activities			
Grant	451,438	-	451,438
Total	455,385	-	455,385
Net gains on investments	455,863	-	455,863
NET INCOME	73,173	-	73,173
RECONCILIATION OF FUNDS			
Total funds brought forward	3,665,066	-	3,665,066
TOTAL FUNDS CARRIED FORWARD	3,738,239	-	3,738,239

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	10,717	51,617	4,325	66,659
DEPRECIATION				
At 1 January 2022	10,717	50,877	4,105	65,699
Charge for year	-	185	55	240
At 31 December 2022	10,717	51,062	4,160	65,939
NET BOOK VALUE				
At 31 December 2022	-	555	165	720
At 31 December 2021	-	740	220	960

continued...

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	3,511,542
Additions	300,491
Disposals	(1,094,850)
At 31 December 2022	2,717,183
NET BOOK VALUE	
At 31 December 2022	2,717,183
At 31 December 2021	3,511,542

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	879	799
Time deposits	200,830	200,048
Prepayments	1,018	1,018
	202,727	201,865

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	133	540
Accrued expenses	4,512	4,278
	4,645	4,818

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,738,239	(795,769)	2,942,470
TOTAL FUNDS	3,738,239	(795,769)	2,942,470

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,429	(449,446)	(419,752)	(795,769)
TOTAL FUNDS	73,429	(449,446)	(419,752)	(795,769)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,665,066	73,173	3,738,239
TOTAL FUNDS	3,665,066	73,173	3,738,239

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,695	(455,385)	455,863	73,173
TOTAL FUNDS	72,695	(455,385)	455,863	73,173

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,665,066	(722,596)	2,942,470
TOTAL FUNDS	3,665,066	(722,596)	2,942,470

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,124	(904,831)	36,111	(722,596)
TOTAL FUNDS	146,124	(904,831)	36,111	(722,596)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Peter Lang Children's Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Interest received	7,194	4,953
Dividends	66,235	67,742
	73,429	72,695
Total incoming resources	73,429	72,695
EXPENDITURE		
Investment management costs		
Other operating leases	4,072	3,947
Charitable activities		
Grants to institutions	389,938	400,135
Grants to individuals	7,620	-
	397,558	400,135
Support costs		
Governance costs		
Wages	17,190	16,950
Social security	(302)	-
Pensions	766	673
Independent Examiners Fees	4,512	4,278
Rates and water	148	148
Insurance	422	408
Telephone	786	1,144
Postage and stationery	54	22
Sundries	-	75
Legal fees	23,456	26,152
Travelling and subsistence	45	226
Computer expense	495	795
Bank charges	84	84
Foreign exchange gain/loss	(80)	28
Fixtures and fittings	185	247
Computer equipment	55	73
	47,816	51,303
Total resources expended	449,446	455,385
Net expenditure before gains and losses	(376,017)	(382,690)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(98,562)	84,728
Carried forward	(474,579)	(297,962)

Peter Lang Children's Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
Realised recognised gains and losses		
Brought forward	(474,579)	(297,962)
Unrealised gains/(losses) on fixed asset investments	(321,190)	371,135
Net (expenditure)/income	(795,769)	73,173

PETER LANG CHILDREN'S TRUST

England & Wales - Charity number 1121344

Accounts

REGISTERED COMPANY NUMBER: 06037671 (England and Wales)
REGISTERED CHARITY NUMBER: 1121344

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Peter Lang Children's Trust

Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Peter Lang Children's Trust

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for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

"The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods."

The Trust's strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust's conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2021 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child's point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.
Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.

- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process - this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirements (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.

- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.

- Due diligence - as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.

- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.

- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.

- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.

- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

Significant events - 2021

With the continuation of the Covid-19 pandemic, the first third of the year saw a return of restrictions and lockdowns. Again, the Trust Manager worked from home and all of the PLCT grant recipients returned to providing support either via telephone or virtually and only met for face-to-face support as and when restritions allowed.

ACHIEVEMENT AND PERFORMANCE

Sources and Utilisation of Funding

The approved philanthropic budget for 2021 was £380,911, (the approved budget for 2020 was £321,088.50. Actual funds released in 2021 were £367,116. The 2021 Awards Event was scheduled to be held in January 2022. Funds were released in January 2022, with a cost of £2,620. Also for 10 Peter Lang Star Awards (£500 each) to be awarded..

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

Achievement Awards Evening

Due to the Covid-19 pandemic, a smaller, covid-safe, Awards event was scheduled for January 2022 to be held at The Sherbourne Cinema in Gloucester, with video presentations in place. Peter Lang Star Awards were to be awarded to 10 young people who had gone on to university.

PLCT Conference

No conference was held this year.

New Grant Recipients

Family Space (£12,366)
(2020-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

This grant was approved for 1 year, starting January 2021 (to bring the funding in line with the grant rounds).

Stroud Beresford Group (£20,000)
(2020-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

This grant was approved for 1 year, starting January 2021 (to bring the funding in line with the grant rounds).

ACHIEVEMENT AND PERFORMANCE
Existing Grant Recipients

The Churn Project (£38,608)
(2020-02-CHURN)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for the introduction of antenatal education and the provision of on-going support for parents in the Cirencester area, to give their children the best start in life.

This grant was approved for 4 years, starting January 2020.

Cirencester Opportunity Group (£40,000)
(2020-10-COG)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of 3.

The PLCT grant supports the Early Intervention (EI) Outreach services. This includes a weekly timetable of sessions for children aged 0-3 and their parents, with a common aim of supporting disadvantaged children to give them the best possible start in life. Also provided are a range of Outreach services to better support parents with young children who are faced with obstacles arising from their social circumstances which impact on their ability to raise their children well and which they cannot overcome without help and support.

This grant was approved for 4 years, starting January 2020.

Family Haven (£38,591)
(2020-03-FH)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

Funding from the PLCT supports the provision of opportunities for the most vulnerable and isolated children, by providing early intervention and help to improve school readiness. This includes encouragement in social development and promoting independence along with providing the additional educational support some children require.

This grant was approved for 4 years, starting January 2020.

GL11 Community Hub (£34,362)
(2020-08-GL11)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

PLCT funding is supporting the Parenting through Play Programme, which provides universal family support, a playful parenting programme with a focus on the outdoors, delivery of HENRY parenting courses and targeted support for vulnerable families.

This grant was approved for 4 years, starting January 2020.

HomeStart Cotswolds (£20,000)
(2020-17-HSCONSORT-HSC)

ACHIEVEMENT AND PERFORMANCE

HomeStart Cotswolds and HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them. The PLCT grant is being used to fund the '0-3 Early Intervention Project'.

This is a joint funding bid between HomeStart Cotswolds and HomeStart Stroud District. The project will support families with children aged 0-3, across Stroud and Cotswold District Council areas, where there are significant risk factors to the child-parent relationship.

This grant was approved for 4 years, starting January 2020.

HomeStart Stroud District (£40,000)
(2020-17-HSSDGROUPS)

PLCT funds the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal groups in the outlying areas of the Stroud District including the Vale of Berkeley, Cam and Dursley.

This grant was approved for 4 years, starting January 2020.

Homestart Stroud District (Stroud and Gloucester) (£40,000)
(2020-17- HSCONSORT-HSSD)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart Stroud services into a new geographical area of Kingsway and Quedgeley.

This grant was approved for 4 years, starting January 2020.

Homestart N&W Gloucestershire (£60,000)
(2020-17- HSCONSORT-HSNWG)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart services into a new geographical area of Cheltenham, Forest of Dean and Tewkesbury.

This grant was approved for 4 years, starting January 2020.

Monkscroft Pastoral Care Project (£39,760)
(2020-13-MPCP)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide core support services for vulnerable pre-birth to 3-year olds in the Hester's Way and St. Marks/Rowanfield area of Cheltenham.

This grant was approved for 4 years, starting January 2020.

ACHIEVEMENT AND PERFORMANCE

North Cotswold Perinatal CIC (£29,590)
(2020-11-NCPCIC)

North Cotswold Perinatal Community Interest Company is a not for profit company registered with company's house. Their community interest statement reads 'The company's activities will provide benefit to families in the North Cotswold district who would benefit from support around providing a secure emotional and social foundation for their children, aged conception to 2 years. This support will be in the form of ante & postnatal groups over a 13- week period based on evidence-based programs. The families that will benefit will have had experience of perinatal mental health problems, bereavement, domestic abuse, financial hardship, removal of children by the court, drug and alcohol abuse or teenage parents. Families can be referred for the courses by doctors, midwives, health visitors, Homestart & other VCS groups or self-refer.'

PLCT funding supports the perinatal project in the North Cotswolds covering postcodes GL55, GL56 and GL54. The project will deliver 3 cycles of the Solihull Approach Antenatal Parenting group (Understanding pregnancy, labour, birth and your baby) and the Solihull Approach Postnatal Plus Parenting Group (Understanding your baby).

This grant was approved for 4 years, starting January 2020.

FINANCIAL REVIEW

Following the sale of Peter Lang International Academic Publishing in 2015, the final deferred payment was expected in December 2018. However, this payment was not forthcoming from the company and has now been written off as a bad debt.

The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £3,511,542 at the 31st December 2021. We anticipate that the investment income generated for the year will be £66,027.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2021 amounted to £28,664.26.

The approved budget for philanthropy was £380,911. Actual funds released were £367,116.

The Trust's reserves at 31st December 2021 amounted to £3,738,239 (2020 : £3,665,066)

FUTURE PLANS

The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.

- Delivery of Importance of Infancy training for grant funded projects and other relevant agencies, if Covid-19 restrictions allow.

- Continued environmental analysis - Impact of Covid-19 pandemic, cuts and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three. Trustee tenure is a maximum of nine years.

Organisational structure

Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.

The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Patricia Perrins holds the lead portfolio for Philanthropy and is also responsible for the line management of the Trust Manager.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

Trustees' Induction and Training

The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

- Financial - Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

- Mission delivery - The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. annual reports and audited accounts.

- Operational - Identify risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The monitoring of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

- Health and Safety - Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A member of staff at City Works Resource Centre is the qualified first aid appointed person.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06037671 (England and Wales)

Registered Charity number

1121344

Registered office

Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Principal address

Units 4-5, City Works
Alfred Street
Gloucestershire
GL1 4DF

Trustees

P A Perrins
O B Osicki
J E Holland
S Hawkins
R Balbernie

Independent Examiner

Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

REFERENCE AND ADMINISTRATIVE DETAILS

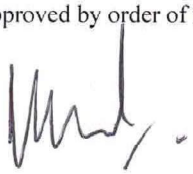
Solicitors
Bates Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6YH

Bankers and Investment Managers

Lloyds Bank	Rathbones
PO Box 1000	159 New Bond Street
Andover	London
BX1 1LT	W1S 2UD

Trust Manager
Ms D Mautterer

Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:



J E Holland - Trustee

Independent Examiner's Report to the Trustees of
Peter Lang Children's Trust

Independent examiner's report to the trustees of Peter Lang Children's Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Green
Bsc FCA (Senior Statutory Auditor)
Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

20 June 2022

Peter Lang Children's Trust

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	72,695	-	72,695	71,297
EXPENDITURE ON					
Raising funds	3	3,947	-	3,947	85,904
Charitable activities					
Grant		451,438	-	451,438	374,259
Total		455,385	-	455,385	460,163
Net gains on investments		455,863	-	455,863	175,754
NET INCOME/(EXPENDITURE)		73,173	-	73,173	(213,112)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,665,066	-	3,665,066	3,878,178
TOTAL FUNDS CARRIED FORWARD		3,738,239	-	3,738,239	3,665,066

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	960	-	960	1,279
Investments	9	3,511,542	-	3,511,542	3,437,982
		3,512,502	-	3,512,502	3,439,261
CURRENT ASSETS					
Debtors	10	201,865	-	201,865	201,723
Cash at bank and in hand		28,690	-	28,690	28,554
		230,555	-	230,555	230,277
CREDITORS					
Amounts falling due within one year	11	(4,818)	-	(4,818)	(4,472)
NET CURRENT ASSETS		225,737	-	225,737	225,805
TOTAL ASSETS LESS CURRENT LIABILITIES		3,738,239	-	3,738,239	3,665,066
NET ASSETS		3,738,239	-	3,738,239	3,665,066
FUNDS	12				
Unrestricted funds:					
General fund				3,738,239	3,665,066
TOTAL FUNDS				3,738,239	3,665,066

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2022 and were signed on its behalf by:



J E Holland - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 10% on cost
Fixtures & Fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	4,953	7,227
Dividends	67,742	64,070
	72,695	71,297

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Other operating leases	3,947	4,072

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners Fees	4,278	4,056
Depreciation - owned assets	319	427
Other operating leases	3,947	4,072

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employee	1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	71,297	-	71,297
EXPENDITURE ON			
Raising funds	85,904	-	85,904
Charitable activities			
Grant	374,259	-	374,259
Total	460,163	-	460,163
Net gains on investments	175,754	-	175,754
NET INCOME/(EXPENDITURE)	(213,112)	-	(213,112)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,878,178	-	3,878,178
TOTAL FUNDS CARRIED FORWARD	3,665,066	-	3,665,066

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	10,717	51,617	4,325	66,659
DEPRECIATION				
At 1 January 2021	10,717	50,631	4,032	65,380
Charge for year	-	246	73	319
At 31 December 2021	10,717	50,877	4,105	65,699
NET BOOK VALUE				
At 31 December 2021	-	740	220	960
At 31 December 2020	-	986	293	1,279

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	3,437,982
Additions	638,364
Disposals	(564,804)
At 31 December 2021	3,511,542
NET BOOK VALUE	
At 31 December 2021	3,511,542
At 31 December 2020	3,437,982

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10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	799	827
Time deposits	200,048	200,003
Prepayments	1,018	893
	201,865	201,723

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	540	416
Accrued expenses	4,278	4,056
	4,818	4,472

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,665,066	73,173	3,738,239
TOTAL FUNDS	3,665,066	73,173	3,738,239

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,695	(455,385)	455,863	73,173
TOTAL FUNDS	72,695	(455,385)	455,863	73,173

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,878,178	(213,112)	3,665,066
TOTAL FUNDS	3,878,178	(213,112)	3,665,066

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	71,297	(460,163)	175,754	(213,112)
TOTAL FUNDS	71,297	(460,163)	175,754	(213,112)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,878,178	(139,939)	3,738,239
TOTAL FUNDS	3,878,178	(139,939)	3,738,239

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,992	(915,548)	631,617	(139,939)
TOTAL FUNDS	143,992	(915,548)	631,617	(139,939)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Peter Lang Children's Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Interest received	4,953	7,227
Dividends	67,742	64,070
	72,695	71,297
Total incoming resources	72,695	71,297
EXPENDITURE		
Other trading activities		
Bad debts	-	81,832
Investment management costs		
Other operating leases	3,947	4,072
Charitable activities		
Grants to institutions	400,135	323,745
Grants to individuals	-	4,500
	400,135	328,245
Support costs		
Governance costs		
Wages	16,950	16,796
Social security	-	53
Pensions	673	471
Independent Examiners Fees	4,278	4,056
Rates and water	148	148
Insurance	408	403
Telephone	1,144	1,254
Postage and stationery	22	188
Sundries	75	157
Legal fees	26,152	25,524
Travelling and subsistence	226	834
Computer expense	795	234
Bank charges	84	94
Foreign exchange gain/loss	28	(4,625)
Fixtures and fittings	247	329
Computer equipment	73	98
	51,303	46,014
Total resources expended	455,385	460,163
Net expenditure before gains and losses	(382,690)	(388,866)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021	2020
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	84,728	(33,668)
Unrealised gains/(losses) on fixed asset investments	371,135	209,422
Net income/(expenditure)	73,173	(213,112)

PETER LANG CHILDREN'S TRUST

England & Wales - Charity number 1121344

Accounts

REGISTERED COMPANY NUMBER: 06037671 (England and Wales)
REGISTERED CHARITY NUMBER: 1121344

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

Peter Lang Children's Trust

Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Peter Lang Children's Trust

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for the Year Ended 31 December 2020

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Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

"The aim of the PLCT is to increase the number of babies and toddlers (conception to 3 years of age) in Gloucestershire who experience loving, nurturing and harm-free childhoods."

The Trust's strategic plan, with a specific focus on Early Intervention, was launched in October 2012.

The Trust's conviction is that this will help provide children with a secure social and emotional foundation for the rest of their lives and will reduce the likelihood of those later aggressive, harmful and self-destructive behaviours that result from damaging experiences in infancy.

2020 saw the continued implementation and refinement of a robust quarterly monitoring and evaluation process for all grant recipients. This process requires all grant recipients to specify their intended outputs and outcomes for each quarter of delivery and for the proposed programme of work as a whole. Grants are disbursed on a quarterly basis and the release of funds is dependent on the successful completion of quarterly monitoring returns for the preceding quarter. Applicants for funding are required to explain how they will help the Trust fulfil its mission, and how they will demonstrate that their programme has had an impact upon its targeted beneficiaries. The Trust expects projects to apply evidenced based methods when evaluating their outcomes.

It is anticipated that applications will meet 8 out of the following 10 specific short-term outcomes.

- Improved relationship between child and main caregiver, shown in a change in behaviour
- The child maintaining, or achieving appropriate social and emotional development
- An increase in parenting knowledge that is being applied
- An increase in a sense of parenting self-confidence
- An increase in parental involvement with the child
- An increase in the parents capacity to accurately see their child's point of view
- Reduced parental stress
- An increase in access to breastfeeding support
- A reduction in parental conflict
- Connecting parents to other services

Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants are primarily made to registered charities operating and based within Gloucestershire. There is a preference to fund small to medium sized organisations (i.e. income between £10,000 - £1m pa), but the principal criteria is the selection of organisations that will enable the Trust to fulfil its mission and targeted outcomes.
Furthermore:

- The PLCT Board of Trustees approves all grants. Its decisions are not subject to appeal.

- All grant recipients are subject to the conditions of grant agreed with the Trust at the beginning of the grant payment process - this includes the Trust's right to request an external audit, commitment to quarterly monitoring requirements (including the outputs and outcomes identified in the approved grant application), and any other specific conditions agreed between the Trust and the applicant.

- Applicants are required to have comprehensive and up-to-date safeguarding policies and procedures in place.

- Due diligence - as part of the application and monitoring process, the structure, governance and management of grant applicants is scrutinised. This includes evaluation of their internal policies and procedures regarding investment, reserves and risk management.

- Grants are made to organisations and the Trust does not generally consider appeals from, or on behalf of, individuals.

- The Trust does not generally consider capital appeals, i.e. requests for building costs or large items e.g. mini buses.

- The Trust does not generally fund individual activities or a trip unless they are part of a programme of activities that can be shown to have an impact against the Trust's targeted outcomes.

- The Trust does not normally provide grants or donations for projects, where the grant or donation is to cover expenditure that has already been incurred or committed.

Significant events - 2020

March 2020 saw the start of the Covid-19 pandemic. Following Government guidelines, the Trust Manager began to work from home. All of the PLCT grant recipients also followed Government guidelines and quickly adapted their service provision to offer support either via telephone or virtually and only met for face-to-face support as and when restritions allowed.

ACHIEVEMENT AND PERFORMANCE

Sources and Utilisation of Funding

The approved philanthropic budget for 2020 was £321,088.50, (the approved budget for 2019 was £371,142. Actual funds released in 2020 were £321,088.50. The 2020 Awards Evening was not held, due to the Covid-19 pandemic. However, funds were released in November 2020, with a cost of £2,500 for 5 Peter Lang Star Awards (£500 each).

Funding is normally generated by an internal source and no external fundraising activities are currently conducted. This source being:

- Dividends and interest from an investment portfolio managed by Rathbones.

Available funding is used to identify, evaluate and support existing organisations, which address elements of the Peter Lang Children's Trust's mission and targeted outcomes as identified in its 2012 Strategic Plan (Early Intervention). The Trust itself does not deliver programmes or activities.

ACHIEVEMENT AND PERFORMANCE

Achievement Awards Evening

An Awards Evening was not held this year, due to the ongoing restrictions relating to the Covid-19 pandemic. However, Peter Lang Star Awards were still awarded to 5 young people who had gone on to university.

PLCT Conference

No conference was held this year.

Existing Grant Recipients

Family Space (£15,916)
(2018-06-FS)

Family Space is based in Hester's Way within West Cheltenham. Their aims are to encourage family relationships, especially between parents and children; develop people's appreciation of themselves and their families, giving a sense of hope; ensure the welfare of the whole family by encouraging them to nurture and develop loving, healthy relationships; provide opportunities for parents and children to enjoy time together and on their own in a safe environment.

PLCT funding supports the delivery of Stay and Play sessions, including weekly sessions of Stay and Play for parents and their preschool children; weekly session of a referred into baby group for parents and their prenatal babies until transition into Stay and Play; on-going support specifically for parents and their preschool children; a monthly Dad's and children's group and a weekly specific interactive activity for Dad's and their 0-3's at the Cheltenham Child Contact Centre to encourage interaction and form positive father/ child relationship. The sessions focus on the Positive Parenting Programme for Parents 'The Early Years'.

This grant was approved for 3 years, starting January 2018.

HomeStart Cotswolds and HomeStart Stroud District (£40,000)
(2018-04-HSSD&HSC)

HomeStart Cotswolds and HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them. The PLCT grant is being used to fund the '0-3 Early Intervention Project'.

This is a joint funding bid between HomeStart Cotswolds and HomeStart Stroud District. The project will support families with children aged 0-3, across Stroud and Cotswold District Council areas, where there are significant risk factors to the child-parent relationship.

This grant was approved for 2.5 years, starting July 2018 (to bring the funding in line with the January to December grant year).

Stroud Beresford Group (£20,000)
(2013-07-SBG)

Stroud Beresford Group has been offering help, advice and support to families affected by domestic abuse for over 35 years. They offer a confidential service, run by women, for women and their children. The PLCT grant is being used to provide refuge and outreach services to reduce harm caused by the impact of domestic abuse on young children (aged 0-3).

ACHIEVEMENT AND PERFORMANCE
This grant was approved for 2.5 years, starting July 2018 (to bring the funding in line with the January to December grant year).

New Grant Recipients

The Churn Project (£38,608)
(2020-02-CHURN)

The Churn Project works with the people and communities of Cirencester, particularly the wards of Beeches, Watermoor and Chesterton. They provide support and services for local people especially those who are isolated, socially excluded or in hardship, with a focus on older people, unemployed people and young families, finding practical solutions to meet their needs.

The PLCT grant was awarded for the introduction of antenatal education and the provision of on-going support for parents in the Cirencester area, to give their children the best start in life.

This grant was approved for 4 years, starting January 2020.

Cirencester Opportunity Group (£40,000)
(2020-10-COG)

Cirencester Opportunity Group is an independent Early Years Centre, which offers care and education to children aged between 2 and 5 who live in Cirencester and the surrounding villages. Support is also given to parents through outreach work and a range of family sessions, which cater for families with children from birth up to the age of 3.

The PLCT grant supports the Early Intervention (EI) Outreach services. This includes a weekly timetable of sessions for children aged 0-3 and their parents, with a common aim of supporting disadvantaged children to give them the best possible start in life. Also provided are a range of Outreach services to better support parents with young children who are faced with obstacles arising from their social circumstances which impact on their ability to raise their children well and which they cannot overcome without help and support.

This grant was approved for 4 years, starting January 2020.

Family Haven (£38,966)
(2020-03-FH)

Situated in Gloucester, The Family Haven's mission is to help and support vulnerable families with pre-school children in Gloucestershire, particularly the hard-to-reach and those living in unsuitable accommodation.

Funding from the PLCT supports the provision of opportunities for the most vulnerable and isolated children, by providing early intervention and help to improve school readiness. This includes encouragement in social development and promoting independence along with providing the additional educational support some children require.

This grant was approved for 4 years, starting January 2020.

GL11 Community Hub (£35,362)
(2020-08-GL11)

GL11 is a well-established community project based in Cam and Dursley. GL11 works with people of all ages including Children &Young People, adults and older people. Support is particularly targeted at those who are disadvantaged and vulnerable with complex or multiple needs.

ACHIEVEMENT AND PERFORMANCE

PLCT funding is supporting the Parenting through Play Programme, which provides universal family support, a playful parenting programme with a focus on the outdoors, delivery of HENRY parenting courses and targeted support for vulnerable families.

This grant was approved for 4 years, starting January 2020.

HomeStart Stroud District (£40,000)
(2020-17-HSSDGROUPS)

PLCT funds the delivery of the 'Group-Start' programmes, including 'Best Start' post-natal groups and 'Bump-Start' antenatal groups in the outlying areas of the Stroud District including the Vale of Berkeley, Cam and Dursley.

This grant was approved for 4 years, starting January 2020.

Homestart Stroud District (Gloucester) (£20,000)
(2020-17- HSCONSORT-HSSD)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart Stroud services into a new geographical area of Kingsway and Quedgeley.

This grant was approved for 4 years, starting January 2020.

Homestart N&W Gloucestershire (£60,000)
(2020-17- HSCONSORT-HSNWG)

HomeStart Stroud District provide support to families with children under 5 who are experiencing a range of complex and profound difficulties. Carefully matched volunteers are trained to visit families in their homes on a weekly basis, providing support and helping ensure that both parents and children can access the full range of support services available to them.

The PLCT grant is being used to fund an expansion of the current Homestart services into a new geographical area of Cheltenham, Forest of Dean and Tewkesbury.

This grant was approved for 4 years, starting January 2020.

Monkscroft Pastoral Care Project (£39,860)
(2020-13-MPCP)

Monkscroft Pastoral Care Project's main aim is to improve the lives of children living in the Hester's Way and St Mark's areas of Cheltenham. They specifically work on improving the emotional and social development outcomes of children from prenatal/birth onwards.

The PLCT grant was awarded to provide core support services for vulnerable pre-birth to 3-year olds in the Hester's Way and St. Marks/Rowanfield area of Cheltenham.

This grant was approved for 4 years, starting January 2020.

ACHIEVEMENT AND PERFORMANCE

North Cotswold Perinatal CIC (£27,759.50)
(2020-11-NCPCIC)

North Cotswold Perinatal Community Interest Company is a not for profit company registered with company's house. Our community interest statement reads 'The company's activities will provide benefit to families in the North Cotswold district who would benefit from support around providing a secure emotional and social foundation for their children, aged conception to 2 years. This support will be in the form of ante & postnatal groups over a 13- week period based on evidence-based programs. The families that will benefit will have had experience of perinatal mental health problems, bereavement, domestic abuse, financial hardship, removal of children by the court, drug and alcohol abuse or teenage parents. Families can be referred for the courses by doctors, midwives, health visitors, Homestart & other VCS groups or self-refer.'

PLCT funding supports the perinatal project in the North Cotswolds covering postcodes GL55, GL56 and GL54. The project will deliver 3 cycles of the Solihull Approach Antenatal Parenting group (Understanding pregnancy, labour, birth and your baby) and the Solihull Approach Postnatal Plus Parenting Group (Understanding your baby).

This grant was approved for 4 years, starting January 2020.

FINANCIAL REVIEW

Following the sale of Peter Lang International Academic Publishing in 2015, the final deferred payment was expected in December 2018. However, this payment was not forthcoming from the company. The trustees have actively pursued this payment, however 99% has now been allocated as a bad debt.

The value of funds held by Rathbones on the Trust's behalf in their investment portfolio amounted to £3,437,982 at the 31st December 2020. We anticipate that the investment income generated for the year will be £70,048.

Other minor cash amounts are held with Lloyds Bank for expenses relating to philanthropy and general administration. The value of cash held in this account as at 31st December 2020 amounted to £28,527.18.

The approved budget for philanthropy was £321,088.50. Actual funds released were £321,088.50.

The Trust's reserves at 31st December 2020 amounted to £3,665,066 (2019 : £3,878,178)

FUTURE PLANS

The key priorities for the Philanthropic element of the Trust's activities over the next 12 months are:

- Continued development of Trust monitoring and evaluation arrangements and analysis of Trust impact against mission and targeted outcomes.

- Delivery of Importance of Infancy training for grant funded projects and other relevant agencies, if Covid-19 restrictions allow.

- Continued environmental analysis - Impact of Covid-19 pandemic, cuts and government policy (e.g. commissioning, early intervention etc.). Implications for the PLCT and the organisations it currently funds. Changes to gaps in services and unmet needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 December 2020

The Trust is a charitable company under the Companies' Acts 1985 and 1989, limited by guarantee and not having a share capital, incorporated on 28th December 2006 and first registered as a charity on 30th October 1991. The Company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees
Trustees are recruited for the skills and expertise that are identified as necessary by the Trust to fulfil its mission and targeted outcomes as identified in its Strategic Plan. Potential Trustees are given the opportunity to meet the Trust Board and to discuss what their general and specific portfolio responsibilities could be. New Trustees are appointed by resolution of the Trustees. New Trustees are requested to sign a letter of commitment. There is no set maximum number of Trustees, although between five and eight is considered to be appropriate. The statutory minimum number is three. Trustee tenure is a maximum of nine years.

Organisational structure
Trustees' meetings are scheduled to take place quarterly with special meetings called, if this is deemed necessary, to discuss particular issues. It is standard practice at each of the meetings for Trustees to discuss their own development needs and review their personal contribution to the Trust.
The Trust employs one member of staff, the Trust Manager, who is responsible for the day-to-day administration of the Trust, and the monitoring and evaluation of the Trust's grant-making programme. The Board of Trustees makes the final decision to award grants. The Board is also responsible for confirming annual grant budget availability.

Mr Robin Balbernie is the Chair of Trustees.

Mrs Bridget Osicki is the Vice Chair and also advises on Human Resource Management.

Mr John Holland is the Treasurer and offers support and expertise on the Business Portfolio.

Mr Stephen Hawkins holds the lead portfolio for Business.

Mrs Patricia Perrins holds the lead portfolio for Philanthropy and is also responsible for the line management of the Trust Manager.

The Trust Manager, Ms Diane Mautterer is responsible for the day-to-day administration of the Trust, supporting the Chairman, Treasurer and other Trustees, communications (internal and external), and core financial functions (e.g. grant payments, payroll, NI/PAYE, etc.). She also administers monitors and evaluates the projects that are supported by the Trust and liaises with other local agencies, making recommendations and reporting back to the Trustees at Board Meetings.

Trustees' Induction and Training
The PLCT has a formal induction process. In summary, new Trustees are invited to spend time with the Chairman and other Trustees, during which the aims and objectives of the Trust are outlined and discussed. Meetings are also arranged with individual Trustees, at which their particular roles are explained, for example Philanthropy, Finance and Business, in order to provide an understanding of the Trust's operations and to give an opportunity for questions and clarification.

New Trustees receive a copy of the Governing Documents, previous audited accounts, Minutes of Trust Meetings and of appropriate committee meetings and relevant Charity Commission guidance (CC3) on the roles and responsibilities of Trustees. Trustees are also provided with a copy of the Good Trustee Guide produced by NCVO. Training opportunities are identified for the Trust Board as a whole and for specific individual areas of responsibility, with Trustees supported in accessing said training.

Trustees give their time voluntarily and receive no benefits from the Charity. They are able to claim for out of pocket expenses or agreed expenditure. Any expense reclaimed from the charity is included in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust.

- Financial - Investment strategies are based on advice from Rathbones, which uses a low risk portfolio. Outcomes are regularly reported at Trust Meetings.

- Mission delivery - The Trust is not itself a service provider but realises its mission by the identification, financing and monitoring of already established organisations that have the apposite qualifications, staff and processes. Grant applicants undergo a detailed assessment process, including due diligence e.g. governance, accounts, safeguarding procedures, risk management processes, etc. Key risks are identified and considered as part of the grant's assessment process. Grant recipients are monitored on a quarterly basis with regular site visits and on-going scrutiny of internal documents e.g. annual reports and audited accounts.

- Operational - In 2010 the Trust Board began the formal process of identifying risks faced by the PLCT and assigning ratings (likelihood x impact) to those risks. The completion of the risk register (i.e. actions, responsibilities, residual risk ratings) is on going.

- Health and Safety - Procedures are in place to ensure compliance with the health and safety of staff and visitors to our premises. A member of staff at City Works Resource Centre is the qualified first aid appointed person.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06037671 (England and Wales)

Registered Charity number
1121344

Registered office
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Principal address
Units 4-5, City Works
Alfred Street
Gloucestershire
GL1 4DF

Trustees
P A Perrins
O B Osicki
J E Holland
S Hawkins
R Balbernie

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Solicitors
Bates Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6YH

Bankers and Investment Managers

Lloyds Bank	Rathbones
PO Box 1000	159 New Bond Street
Andover	London
BX1 1LT	W1S 2UD

Trust Manager
Ms D Mautterer

Approved by order of the board of trustees on 16 June 2021 and signed on its behalf by:



J E Holland - Trustk

Independent Examiner's Report to the Trustees of
Peter Lang Children's Trust

Independent examiner's report to the trustees of Peter Lang Children's Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Green
Bsc FCA (Senior Statutory Auditor)
Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

16 June 2021

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	-	-	-	190
Investment income	3	71,297	-	71,297	90,529
Total		71,297	-	71,297	90,719
EXPENDITURE ON					
Raising funds	4	85,904	-	85,904	4,072
Charitable activities					
Grant		374,259	-	374,259	438,639
Grant		-	-	-	2,000
Other		-	-	-	59,902
Total		460,163	-	460,163	504,613
Net gains on investments		175,754	-	175,754	427,907
NET INCOME/(EXPENDITURE)		(213,112)	-	(213,112)	14,013
RECONCILIATION OF FUNDS					
Total funds brought forward		3,878,178	-	3,878,178	3,864,165
TOTAL FUNDS CARRIED FORWARD		3,665,066	-	3,665,066	3,878,178

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	1,279	-	1,279	1,706
Investments	10	3,437,982	-	3,437,982	3,443,921
		3,439,261	-	3,439,261	3,445,627
CURRENT ASSETS					
Debtors	11	201,723	-	201,723	379,301
Cash at bank and in hand		28,554	-	28,554	57,186
		230,277	-	230,277	436,487
CREDITORS					
Amounts falling due within one year	12	(4,472)	-	(4,472)	(3,936)
NET CURRENT ASSETS		225,805	-	225,805	432,551
TOTAL ASSETS LESS CURRENT LIABILITIES		3,665,066	-	3,665,066	3,878,178
NET ASSETS		3,665,066	-	3,665,066	3,878,178
FUNDS	13				
Unrestricted funds:					
General fund				3,665,066	3,878,178
TOTAL FUNDS				3,665,066	3,878,178

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:



J E Holland - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 10% on cost
Fixtures & Fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Other income	-	190

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	7,227	8,325
Dividends	64,070	82,204
	71,297	90,529

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2020	2019
	£	£
Other operating leases	4,072	4,072

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiners Fees	4,056	3,936
Depreciation - owned assets	427	569
Other operating leases	4,072	4,072

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

continued...

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Employee	1	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	190	-	190
Investment income	90,529	-	90,529
Total	90,719	-	90,719
EXPENDITURE ON			
Raising funds	4,072	-	4,072
Charitable activities			
Grant	438,639	-	438,639
Grant	2,000	-	2,000
Other	59,902	-	59,902
Total	504,613	-	504,613
Net gains on investments	427,907	-	427,907
NET INCOME	14,013	-	14,013
RECONCILIATION OF FUNDS			
Total funds brought forward	3,864,165	-	3,864,165
TOTAL FUNDS CARRIED FORWARD	3,878,178	-	3,878,178

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	10,717	51,617	4,325	66,659
DEPRECIATION				
At 1 January 2020	10,717	50,302	3,934	64,953
Charge for year	-	329	98	427
At 31 December 2020	10,717	50,631	4,032	65,380
NET BOOK VALUE				
At 31 December 2020	-	986	293	1,279
At 31 December 2019	-	1,315	391	1,706

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	3,443,921
Additions	661,503
Disposals	(667,442)
At 31 December 2020	3,437,982
NET BOOK VALUE	
At 31 December 2020	3,437,982
At 31 December 2019	3,443,921

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continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	827	78,034
Time deposits	200,003	300,249
Prepayments	893	1,018
	201,723	379,301

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	416	-
Accrued expenses	4,056	3,936
	4,472	3,936

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	3,878,178	(213,112)	3,665,066
TOTAL FUNDS	3,878,178	(213,112)	3,665,066

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	71,297	(460,163)	175,754	(213,112)
TOTAL FUNDS	71,297	(460,163)	175,754	(213,112)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	3,864,165	14,013	3,878,178
TOTAL FUNDS	3,864,165	14,013	3,878,178

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,719	(504,613)	427,907	14,013
TOTAL FUNDS	90,719	(504,613)	427,907	14,013

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,864,165	(199,099)	3,665,066
TOTAL FUNDS	3,864,165	(199,099)	3,665,066

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,016	(964,776)	603,661	(199,099)
TOTAL FUNDS	162,016	(964,776)	603,661	(199,099)

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other income	-	190
Investment income		
Interest received	7,227	8,325
Dividends	64,070	82,204
	71,297	90,529
Total incoming resources	71,297	90,719
EXPENDITURE		
Other trading activities		
Bad debts	81,832	-
Investment management costs		
Other operating leases	4,072	4,072
Charitable activities		
Grants to institutions	323,745	438,639
Grants to individuals	4,500	2,000
	328,245	440,639
Support costs		
Governance costs		
Wages	16,796	16,528
Social security	53	277
Pensions	471	611
Independent Examiners Fees	4,056	3,936
Rates and water	148	145
Insurance	403	460
Telephone	1,254	1,193
Postage and stationery	188	511
Sundries	157	285
Legal fees	25,524	32,835
Travelling and subsistence	834	1,258
Computer expense	234	556
Bank charges	94	156
Carried forward	50,212	58,751

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Governance costs		
Brought forward	50,212	58,751
Foreign exchange gain/loss	(4,625)	583
Fixtures and fittings	329	438
Computer equipment	98	130
	46,014	59,902
Total resources expended	460,163	504,613
Net expenditure before gains and losses	(388,866)	(413,894)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(33,668)	348,674
Unrealised gains/(losses) on fixed asset investments	209,422	79,233
Net (expenditure)/income	(213,112)	14,013