

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)
REGISTERED CHARITY NUMBER: 1121334

**Unaudited Financial Statements
for the Year Ended
31 March 2025**

for

Open Hands Trust (Leicester)

**THE ROWLEYS PARTNERSHIP LTD
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LEICESTER
LE19 1WP**

Open Hands Trust (Leicester)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and administrative details	1
Trustees' report	2 to 13
Independent Examiners' report	14
Statement of financial activities	15
Balance sheet	16
Cash Flow Statement	17
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 31
Detailed Statement of Financial Activities	32 to 33

Open Hands Trust (Leicester)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	D H Bennett (Teacher) Mrs S E Hind (Minister of Religion) Rev D Hind (Minister of Religion) C Jewitt (HR Manager) C E Gardiner (Lawyer) J M Saker (Professor)
REGISTERED OFFICE	19 Lower Willow Street Leicester LE1 2HP
REGISTERED COMPANY NUMBER	05903490 (England and Wales)
REGISTERED CHARITY NUMBER	1121334
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
BANK	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

Introduction

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

This report provides an overview of our mission, activities, achievements, and financial performance for the year, aligning with our commitment to transparency and accountability as a charity.

OBJECTIVES AND ACTIVITIES

Who We Are

Open Hands Trust (Leicester), known as Open Hands, is a Leicester-based charity that provides essential support to individuals and families in need. Our services include practical help, skills training, and volunteering opportunities, all delivered through a compassionate, person-centred approach.

We operate with a clear Christian-based ethos, which underpins our commitment to love, dignity, hope, and service. While our motivation is faith-driven, our services are open to all, and we support people of all backgrounds with respect and without discrimination. We believe in treating every individual with compassion and care - meeting people at their point of need and supporting them on their journey towards stability and independence. We offer choice wherever possible, and we prioritise listening, so that support can be tailored to each person's unique situation.

At the heart of our work is the Compassion Centre, based in the St. Matthews estate. It serves as a central hub for our charity's services, offering a welcoming space where people can access practical support, such as food and household essentials, alongside emotional, spiritual, and practical guidance. We see connection as a vital part of recovery and resilience, and we work actively to signpost guests to additional services and community resources.

We refer to those who access our services as 'guests' - a deliberate choice that reflects our ethos of hospitality, welcome, and valuing people beyond their current circumstances. Our guests come from a wide range of backgrounds, including low-income families, individuals experiencing homelessness, refugees, asylum seekers, and those who are unemployed or socially isolated. Each week, over 350 people access our services. This work is made possible by a dedicated team of over 100 volunteers, who are central to the delivery of our mission and bring a spirit of care and compassion to every interaction.

Our work is effective because of a well-designed, person-centred delivery model, underpinned by strong organisational strategy, empowered and committed stakeholders, and a faith-based approach that influences all we do. We strive not only to provide immediate relief, but to empower individuals to feel valued, equipped, and connected.

Our Journey

Open Hands Trust was founded in 2006 by Trinity Life Church (now One Church Leicester). Our work began with the opening of our preschool in the Highfields area of Leicester. However, it quickly became clear that there were broader needs within the community, prompting the expansion of our services.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

Inspired by the call to justice and compassion in Isaiah 58, we have spent the past 18 years responding to practical needs through the love of Jesus. Throughout this journey, we have partnered with local churches, businesses, charities, and supporters to serve our city with care, dignity, and hope.

Some key milestones along the way include:

- **2006** - Opened Hand in Hand Preschool in Highfields
- **2008** - Launched food provision
- **2009** - Opened our first Compassion Centre in Highfields, alongside the launch of our Tuesday night hot meal provision and clothing project
- **2010** - Launched our furniture project and English language classes
- **2016** - Awarded 'The Queen's Award for Voluntary Service' in recognition of the dedication and impact of our volunteers
- **2017** - Opened Hand in Hand Preschool in Braunstone
- **2021** - Relocated our Compassion Centre to St. Matthews
- **Ongoing** - Adapting and expanding our services in response to evolving community needs

Our journey reflects a continued commitment to loving service, rooted in faith and strengthened through community partnership.

Our Mission

We aim to support individuals and families experiencing material poverty and social exclusion. We do this by:

1. **Meeting urgent needs** through the provision of essential items such as food, clothing, household goods, and access to English language classes.
2. **Promoting dignity** by offering compassionate care and personalised support.
3. **Inspiring hope** and helping people believe in the possibility of a better future.

Connecting people with others, signposting guests to wider emotional, spiritual, and practical support.

Our goal is to help individuals transition from crisis to stability. We want every person to feel valued, equipped, and supported - fostering both personal agency and deeper community integration.

Our Values

Open Hands Trust is founded on Christian principles and is shaped by the following core values:

- **Relationships** - We prioritise connection and community, taking time to listen, understand, and walk alongside others.
- **Kindness** - We offer care without judgement.
- **Generosity** - We freely share time, resources, and compassion.
- **Empowerment** - We support individuals to foster hope, grow in confidence, develop skills, make informed choices, and build independence.
- **Honour** - We treat every person with dignity, respect, and value.

These values guide every aspect of our work, shaping how we serve our guests, relate to one another, and build a compassionate community.

OBJECTIVES AND ACTIVITIES - CONTINUED

Key Services

Food Support

We address food poverty through three core services: *Pie Night*, the *Food Store*, and the *Social Supermarket*. Each service is designed to meet specific needs within our community.

- **Pie Night** provides a free weekly hot meal in a welcoming setting, offering not only nourishment but also opportunities for social connection and support. As part of Leicester's Homelessness Charter, the service complements other city-wide meal provisions to help ensure no one goes hungry.
- **The Food Store** provides a week's supply of essential food and toiletries at no cost to individuals and families experiencing hardship. Set up like a shop, it promotes dignity and choice. The service is intended as a short-term solution, giving people time to process benefit applications where eligible and/or access further support with money management or other professional advice.
- **The Social Supermarket**, delivered within the Food Store, offers a wide range of essential food and toiletries at significantly reduced prices to people on low incomes, including those receiving benefits. It supports those unable to afford full supermarket prices and encourages budgeting skills. Our aim is to help individuals move towards greater financial independence by learning to prioritise and manage spending on food.

Together, these services form a comprehensive approach to tackling food insecurity and supporting the wellbeing of those in need.

"I met a family of six today. The crisis team have been visiting the family daily to support the dad who has been struggling a lot with mental health issues. The family had been referred to us for food. This was the dad's first day out in a few months due to his anxiety, he had made the effort to come with his family to find us and they had walked a long way because they had no means of food in the house. There had been issues with their Universal Credit payments and they weren't receiving any current financial support. We supplied prepacked hampers of food and dad said 'thank you so much, it was worth the effort. It's a relief to have food for the cupboards now'. I'm so glad we were able to help." - Open Hands staff member

Clothing and Household Items

Our drop-in provides essential clothing, bedding, and household items to those in need, ensuring individuals can access what they require with dignity and support from our volunteers. These mornings are also supported by our chaplaincy team, offering pastoral care, and by advisors from Leicester Community Advice & Law Centre (LCALC), who provide practical guidance on legal, housing, debt, and welfare issues.

"Open Hands does essential work for the community. They work hard to accept people as they come and clearly want more for the people who come here". - Feedback from a LCALC worker

A team from Community Payback also supports this work by helping to stock and organise donations across both our food and clothing projects, ensuring these vital services continue to run smoothly.

Furniture

We provide essential furniture to recently housed individuals and low-income households, helping them transform their houses into homes. Support is available to those with limited financial means who are unable to obtain furniture through other sources, including statutory grants. Depending on individual circumstances, items are provided free of charge or at low cost, enabling people to settle into safe, functional accommodation with dignity and stability.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

"I just wanted to express my deepest gratitude for your help today. Despite your busy schedule, you took the time to assist me, and I truly appreciate your understanding of my family's situation. With my wife and 3-year-old daughter arriving next week, your effort to arrange an earlier delivery of the items means the world to me. Thanks to your kindness, I won't be left without essentials when they arrive, and I won't have to feel embarrassed in front of my family." - Email from a furniture guest

English Classes

We offer a range of English language opportunities to support asylum seekers, refugees, and other adults in improving their communication skills and integrating into the community. Provision ranges from conversational and beginner-level classes, which support everyday communication and community participation, to Advanced Academic Skills and IELTS preparation, enabling learners to access higher education and employment opportunities. In addition to language development, students gain confidence, build social connections, and develop a greater understanding of life in the UK, while also contributing their own cultural perspectives to a diverse and inclusive learning environment.

"One of the strengths of our English language programme is our ability to make our students feel they are part of a family. For years we've organised different events to promote this, and recently we organised a baby shower for one of our Iraqi students. All her close family members are in Iraq. The family environment of the class helped her for many weeks to feel she wasn't completely alone. I asked the students if we could do something to bless her. I suggested a party after class with bring and share food as well as gifts for her and her baby. Everything was organised without her knowing. Many of the students were touched by this initiative and responded generously. We had a great time together. There was, as usual, more food than we could eat and bags of presents. Best of all, she was deeply touched and grateful." - English Class Volunteer Teacher

Hand in Hand Preschool

Our preschool provides a nurturing and supportive environment for children aged 2 to 4, promoting early development and school readiness. We operate across two settings: The Redeemed Worship Centre in Highfields and The Oak Centre in Braunstone, serving families in areas of high need. The preschool places a strong emphasis on child development, holds Talk Matters accreditation, and is well recognised in the community for its excellent support for children with Special Educational Needs and Disabilities (SEND).

"Children arrive to a warm welcome from the kind and nurturing staff. They show they feel safe and secure as they explore the well-resourced environment. When children need reassurance, staff respond quickly. They provide cuddles and kind words, which helps to build on children's sense of belonging." - Feedback from Ofsted

Preschool Update

After nineteen wonderful years of service to the local community and the privilege of caring for hundreds of children, our Hand in Hand Highfields setting will close on 11th July. This difficult decision was made after it became clear that we were unable to secure a full staff team in time for reopening in September.

We are deeply grateful for the dedication of all the staff who have served at the setting over the years, to the many families who have entrusted us with their children, and to the organisations who have partnered with us along the way. The preschool has built a strong reputation as a place of safety, nurture, and excellence, and we are proud of all that has been achieved. Our preschool will continue to serve the community through our Hand in Hand Braunstone setting, and we remain thankful for the ongoing opportunities to support local children and families as they grow, learn, and thrive.

Our preschool will continue to serve the community through our Hand in Hand Braunstone

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

Preschool update continued

setting, and we remain thankful for the ongoing opportunities to support local children and families as they grow, learn, and thrive.

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 year was marked by meaningful milestones, expanded provision, and moments of community celebration - demonstrating the continued impact of our work across both the Compassion Centre and Hand in Hand Preschool. These achievements were reflected in a number of key moments throughout the year:

- **April - Thank You Night**
We hosted our annual Thank You Night to honour the contributions of our incredible volunteers and partners. The event celebrated the generosity and commitment that makes our work possible.
- **July - Graduations**
We celebrated the achievements of our Hand in Hand Preschool children as they graduated and prepared to begin the next stage of their educational journey.
We also marked the progress of our English class students, who completed their year of study and showed meaningful growth in both confidence and language skills.
- **August - Fridge Donation**
A generous donation of 140 fridges from the University of Nottingham significantly boosted our ability to provide essential furniture to individuals and families in need.
- **October - Run Leicester**
An incredible 41 runners took part in Run Leicester, completing either the 10KM or half marathon to raise funds and awareness for our work. The event raised over £9,000 for Open Hands - a testament to the dedication of our supporters.
- **November - Expanded English Classes**
We expanded our English language provision with the launch of Advanced Academic English Language Skills classes. These sessions support students in developing key skills for higher education and employment, helping them build confidence and future opportunities.
- **December - Love Christmas Campaign**
In partnership with One Church Leicester and Love Your Neighbour, we delivered 221 Christmas hampers to individuals and families across the city - sharing festive treats and a message of hope during the winter season.
- **December - National Lottery Grant Awarded**
We were delighted to learn that we had secured a £147,800 grant from the National Lottery Community Fund (Reaching Communities), to be received in phased payments over the next three years. This significant investment will support the development of our volunteer programme - enhancing administrative efficiency, strengthening communications, improving training, and further strengthening the impact of volunteering at Open Hands. We are excited to begin this new chapter of investment in transforming volunteering.
- **March - 9,000th Furniture Item Catalogued**
We catalogued our 9,000th piece of donated furniture - a milestone that reflects both the scale of need in our community and the generosity of those who give. Although the total number of items delivered over the years is even greater, this figure highlights the breadth of practical support we've provided to individuals and families, helping to transform houses into homes.

Together, these moments form part of a wider picture of impact. The following figures offer a snapshot of the scale and reach of our services throughout the 2024/25 year.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE - CONTINUED

2024-5 Highlights:

- Provided 3,302 hot meals through 'Pie Night'.
- Supported 3,070 people through our Emergency Food Store.
- Supplied 7,517 weeks' worth of free food.
- Assisted 148 households through our Social Supermarket.
- Supported 2,123 households with essential items.
- Delivered 773 items of furniture.
- Delivered a year of academic English classes to 90+ individuals.

Impact of Our Work

A consultation conducted in early 2024 with 143 guests and volunteers highlighted the significant and measurable impact of our services, demonstrating strong alignment with our mission.

Meet Needs:

- 80% felt their practical needs were met
- 55% reported improved mental health

Promote Dignity:

- 78% felt heard
- 83% felt valued
- 75% reported increased confidence

Inspire Hope:

- 75% experienced a new sense of purpose
- 70% felt more hopeful about the future

Connect People:

- 84% felt more connected to others

These outcomes underscore the transformative effect of our work - fostering connection, enhancing wellbeing, and promoting dignity and hope. They also affirm that our approach remains responsive to the real needs of those we serve.

Supporters and Partners

We are deeply grateful to all our volunteers, supporters, and partners. Your generosity, dedication, and belief in our mission is what makes our work possible.

Each year, our volunteers contribute over 17,000 hours of service. This incredible commitment directly enables individuals and families to receive the support, dignity, and hope they need. To everyone who has shared their time, resources, expertise, or encouragement - thank you. Your support continues to transform lives and strengthen our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Open Hands Trust is incorporated as a company limited by guarantee and is governed by its Memorandum and Articles of Association. These documents set out the charity's objectives, powers, and the rules for the appointment and operation of the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT - CONTINUED

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, one-third of the trustees (those who have served the longest) retire by rotation at each Annual General Meeting. Retiring trustees may be reappointed, and new trustees may be nominated from among individuals who demonstrate a commitment to the charity's mission, are willing to serve, and possess relevant skills and experience. The Board seeks to ensure that the range of skills and perspectives on the Board supports the effective governance and strategic direction of the charity.

Risk Management

The trustees of Open Hands Trust are committed to the active identification, assessment, and management of risks that may affect the charity's operations, reputation, and ability to fulfil its mission. We ensure that appropriate controls and procedures are in place to provide reasonable assurance against fraud, error, and other operational or strategic challenges.

The key risks identified from our risk register include:

1. Safeguarding Children and Vulnerable Adults

Safeguarding remains a top priority. To ensure the safety and wellbeing of vulnerable individuals under our care, all staff and volunteers receive regular safeguarding training. Those involved in regulated activity - as defined by safeguarding legislation - are subject to DBS checks, and we maintain robust safeguarding policies that are regularly reviewed and updated in line with best practice and regulatory requirements. Dedicated safeguarding officers are in place to oversee concerns and take prompt action when needed. Open Hands is also a member of Thirtyone:eight, further strengthening our safeguarding framework.

2. Financial Resilience and Cash Flow

Maintaining financial stability and adequate cash flow is vital for the continuity of our services. Key risks include shortfalls in funding and pressures on cash flow. We mitigate these risks through careful financial planning, robust monitoring of reserves, and monthly cash flow reviews.

To reduce dependency on any single income stream, we diversify funding through grants, donor engagement, community fundraising, and partnerships. We also maintain clear financial controls and engage regularly with supporters to encourage ongoing contributions. These strategies help to ensure long-term resilience and stability.

3. Shortage of Donated Items

As a charity that relies on donated goods to meet essential needs, a decline in donations poses a significant risk. To mitigate this risk, we maintain relationships with multiple suppliers and partners, run targeted donation campaigns, regularly assess our inventory to proactively anticipate shortages, and maintain a buffer stock of core essentials where possible. We also engage donors through regular updates and feedback to maintain their connection and support.

The trustees are committed to the regular review and development of risk management strategies to ensure the charity's ongoing resilience. By maintaining oversight and adapting policies as needed, we strive to safeguard our assets, staff, volunteers, and beneficiaries, ensuring Open Hands Trust continues to operate within a secure and responsible framework.

FINANCIAL PERFORMANCE AND POSITION

The financial statements for the year reflect our ongoing commitment to the responsible and transparent stewardship of resources. We strive to ensure that every donation, grant, and contribution is used effectively and efficiently to maximise our impact and advance our charitable objectives.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Throughout the year, we have continued to manage our finances prudently, monitoring income and expenditure closely and aligning spending with strategic priorities. Our financial position remains stable, and we are actively working to strengthen our reserves to enhance long-term sustainability and resilience.

To support this, monthly financial figures are shared with management and trustees, accompanied by a detailed finance report. This report includes key headlines, financial analysis, and the status of outstanding funding applications. This regular financial oversight ensures informed decision-making and accountability across the organisation.

Charitable Activities and Preschool Accounts

Open Hands Trust operates with two distinct financial accounts: one for the Compassion Centre and another for the Hand in Hand Preschool. This financial structure ensures a clear separation of funds, supporting accurate tracking, accountability, and reporting across the charity's diverse areas of work. It enables the Trustees to ensure that income is applied in accordance with donor intentions and funding requirements, and that expenditure is appropriately monitored within each operational area.

Compassion Centre Account

This account is designated for the services delivered through the Compassion Centre, including the provision of essential items, access to low-cost essentials, skills training, and volunteering opportunities. Funds held in this account are used exclusively to support individuals and families in need. This ensures that all funding received for these charitable activities is allocated with transparency, integrity, and in accordance with its intended purpose.

Hand in Hand Preschool Account

This account is specifically designated for the operations of Hand in Hand, our early years education settings. It ensures that all financial resources allocated for the preschool are used solely to provide high-quality nursery education for children aged 2 to 4 years. By maintaining this account separately from the Compassion Centre account, the Trustees ensure that preschool funding is managed independently and does not impact the financial resources allocated to other charitable activities.

This financial separation enhances our ability to report accurately on the use of funds, ensuring transparency and accountability to our funders, donors, and the wider community. It also enables us to meet the specific requirements and expectations of each funding source, thereby maintaining the trust and continued support of our diverse stakeholders.

Financial Review of the Compassion Centre

The 2024/25 financial year presented significant challenges for Open Hands' Compassion Centre. Economic pressures, including the ongoing Cost-of-Living Crisis, impacted both our income streams and the demand for our services. The rising cost of food and other essentials also reduced the purchasing power of our budget.

Although small monthly deficits against expenditure were initially expected - aligned with our planned deficit budget - careful financial oversight and timely income from key donors and grants resulted in a year-end surplus. This outcome is a testament to both the resilience of our financial planning and the generosity of our supporters.

Total income for the year was £287,883, which exceeded our original budget projections. This uplift was largely due to several significant donations, successful grant applications, and income from Charitable trusts and foundations. This support played a vital role in enabling us to maintain our core services and respond to increased demand.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Expenditure totalled £297,774, reflecting both the operational demands of our services and the increased costs associated with supporting more individuals and families. In addition, the cost of maintaining our building has risen due to the commencement of service contracts now required for ongoing maintenance, inspections, and compliance - expenses that were not present during the initial period following the building's renovation.

Thanks to the faithful support of our community and our commitment to careful financial stewardship, we were able to meet our immediate operational needs. Looking ahead, we remain focused on strengthening our financial resilience by increasing reserve levels. Doing so will help us to navigate future uncertainties and ensure the long-term sustainability of our mission.

In conclusion, while the year brought financial strain, it also highlighted the strength of our planning, partnerships, and shared purpose. The Trustees remain committed to securing a stable financial future for the Compassion Centre, enabling us to continue delivering vital support to those who need it most.

Grant Acknowledgements

Open Hands is grateful to have received generous support from the following funders and trusts during this financial year. Their contributions have played a vital role in enabling us to continue and expand our work in the community:

Funder	Purpose	Amount Received
Department for Digital, Culture, Media & Sport (DCMS), facilitated by Reaching People	Food	£19,550
Souter Charitable Trust	Project Running Costs	£1,500
The Edgar Milward Charity	Unspecified	£500
The Garfield Weston Foundation	Core Costs	£20,000
The Hearth Foundation	Unspecified	£10,000
The National Lottery Community Fund: Awards for All	Food Project	£20,000
The National Lottery Community Fund: Reaching Communities	Transforming Volunteering	£26,762

We also continued to benefit from a Nationwide Community Grant awarded in 2023, which played a valuable role in sustaining and strengthening our furniture provision throughout this reporting period.

We deeply appreciate all the funders listed above for their commitment to our mission and their confidence in the impact of our work. Their support has helped us to deliver essential services, respond to increasing need, and plan more sustainably for the future.

Additional Thank You Acknowledgements

We would like to thank every individual and organisation who supported our work in 2024/5. The generosity and commitment shown by our community has been especially valued during a challenging economic period that continues to impact not only those we serve but also many of our supporters.

Whether through volunteering time, donating items, providing financial contributions, offering prayers, raising awareness of our work, or collaborating with us as referral partners, every act of support has made a tangible difference. Your involvement has enabled us to continue delivering our services and offering hope to those who need it most. Thank you for standing with us.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Thank you specifically to the following organisations:

Abbey Mead Primary Academy	North Evington Free Church
Arnold Wills & Co Ltd	North Mead Primary Academy
Asda Abbey Lane Superstore	Oadby Evangelical Free Church
Asda Oadby Superstore	One Church Leicester
Avanti Fields School	Orchard Mead Academy
Avenue Community Church	Passion Healthcare Ltd.
AXA Health	Pukka Pies
Barratt Developments Plc	Pure Table Top
Bethel Church Wigston	Reaching People
Birstall Guides	Rotary Club of Leicester
Bosworth Academy	Rotary Club of Leicester Novus
Brook Mead Academy	Rowlatts Mead Primary Academy
Carley Evangelical Baptist Church	Rowleys
Castle Mead Academy	Run Leicester & all our runners
Catherine Infant School	Rushey Mead Academy
Central Baptist Church	Sainsbury's Fosse Park Superstore
Centrica	Sainsbury's London Road Local
Clarendon Park Congregational Church	Scraptoft Valley Primary School
Claybrooke Magna PCC	Selfridges
Co-op Fleckney	Shoe Zone
Co-op London Road	Sisters of St. Joseph of Peace
Community Payback	Smeeton Westerby: Christ Church
Dawoodi Bohra Muslim Community	Souter Charitable Trust
Earl Shilton Building Society	St. Barnabas C of E Primary School
Fernvale Primary School	St. Catharine's Church, Houghton on the Hill
Fleckney New Life Church	St. Christopher's Church
Friends of Open Hands	St. Francis Primary School
Fosse Mead Primary Academy	St. Guthlac's Church
God's Nation Church	St. Luke's C of E Primary School
GOOD NEWS for Everyone!	St. Margaret's Church
Goodwood Evangelical Church	St. Mary's Church (Humberstone)
Hastings Direct	St. Theresa's Roman Catholic Church
Holy Trinity Hinckley	St. Wilfrid's Kibworth
HSBC	Taylor Wimpey East Midlands
Humberstone Infant Academy	The Access Group
Humberstone Junior Academy	The Chapel Centre
Huns Vegan	The Department for Digital, Culture, Media & Sport (DCMS)
Kestrel Mead Primary Academy	The Edgar Milward Charity
Kibworth Mead Academy	The Garfield Weston Foundation
KingsGate Community Church Leicester	The Hearth Foundation
Kingsway Primary School	The Mead Educational Trust
Knighton Free Church	The National Lottery Community Fund
Knighton Mead Primary Academy	The Oak Centre
L2D Limited	The University of Leicester Midwifery & Nursing department
Leicester City Council	The Well Kibworth
Leicester Community Advice & Law Centre (LCALC)	The Winstanley School
Leicester Preparatory School and Nursery	The Wyggeston Lodge
Leicester Wholefoods	Thurnby Mead Primary Academy
Life Abundant Pentecostal Church	Tudor Grange Samworth Academy
Loughborough Students' Union	Tugby C of E Primary School
Love Your Neighbour	Universal Textiles
Lutterworth College	University of Nottingham
Merrydale Infant and Junior School	Wigston Academy
Muston Gardens	Willowbrook Mead Primary Academy
Nationwide	Wiltan Construction
NEXT	

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Financial Review of the Preschool

The 2024/25 financial year was marked by a number of financial pressures for Hand In Hand Preschool, most notably the increase in the national minimum wage, which led to a rise in staffing costs and placed added strain on overall expenditure.

In addition, fluctuations in pupil headcount created uncertainty around fee income, raising concerns about potential cash flow challenges at various points during the year. However, through careful financial oversight, responsive budget management, and the timely use of existing reserves, these pressures were effectively mitigated. As a result, the preschool was able to maintain financial stability and meet all of its operational and financial obligations throughout the year.

Total income for the preschool for the year was £232,319, expenditure totalled £217,866.

The Trustees remain focused on ensuring the ongoing financial health of the preschool. Regular financial monitoring and prudent planning will continue to be key priorities in the year ahead.

Reserves Policy

The Trustees of Open Hands Trust have adopted a reserves policy that requires the Charity to hold unrestricted reserves equivalent to three months of operating expenditure. This policy is designed to ensure that, in the event of a significant reduction in income, the Charity is able to continue operating for a minimal period while alternative funding is sought.

The level of reserves is monitored regularly in light of income and expenditure patterns, and the policy itself is reviewed annually as part of the budgeting process.

We are actively working to build our reserves further. Strengthening our reserves is essential to improve financial resilience, safeguard the continuity of our services, and ensure we can respond effectively to unforeseen challenges. The Trustees remain committed to sound financial management and strategic planning to secure the long-term sustainability of Open Hands and the communities we serve.

Total unrestricted reserves at 31 March 2025 £316,162 (2024: £335,535) and the restricted reserves at 31 March 2025 £73,320 (2024: £49,385) as shown on the Balance Sheet. £264,218 relates to tangible fixed assets.

Public Benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

All our essential services are designed to benefit individuals experiencing poverty, housing insecurity, or social exclusion. In line with our charitable aims - to relieve poverty and financial hardship, promote and preserve good health, advance education, and support those facing addiction, distress, or deprivation - we provide essential items, skills training, and volunteering opportunities to those in need. Our preschool promotes the education of young children, laying a strong foundation for lifelong learning and helping to reduce disadvantage from an early age.

Future plans

We will continue to deliver and strengthen our core services, ensuring consistent support for those experiencing homelessness and housing insecurity. Alongside this, we are preparing to pilot a new, co-delivered initiative in partnership with Action Homeless (RCN 702230), One Roof Leicester (RCN 1159018), and Leicester's Homelessness Charter: the Home Essentials Hub. This project is designed to support people moving from homelessness into permanent housing by providing everything

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Future plans continued

needed to make a home - including furniture, carpets, decorating support, and kitchen starter packs. The pilot aims to assist 50 individuals over 12 months, building on the strengths of existing resettlement services and helping to reduce repeat homelessness through a blend of practical support and tailored guidance.

We will also be growing our connections with local support and advice agencies to enhance our drop-in mornings, enabling us to offer a broader range of support and guidance to our guests. This will include access to specialist services covering debt advice, budgeting support, housing and tenancy issues, and other key areas affecting people experiencing homelessness or housing insecurity. In addition, we aim to work more closely with education and training providers to support guests in exploring opportunities for learning, skills development, and employment. By bringing multiple services together in one accessible setting, we hope to offer more holistic, person-centred support that meets a wide variety of needs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st July 25 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Rev D Hind', written over a horizontal line.

Rev D Hind - Trustee

Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester)

Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2025 which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa G Parkes FCA FCCA
ICAEW

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

The Rowleys Partnership Ltd

Date: *21st July 2025*

Open Hands Trust (Leicester)
Statement of Financial Activities
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note			Total Funds	Total Funds
		Unrestricted Funds £	Restricted Funds £	Year to 31.03.25 £	15 months to 31.03.24 £
Income and endowments from					
Donations and legacies	2	208,578	72,812	281,390	376,483
Charitable activities					
Hand in Hand Pre-School	4	-	232,276	232,276	230,444
Open Hands	4	6,060	-	6,060	12,760
Investment income	3	433	43	476	623
Total income and endowments		215,071	305,131	520,202	620,310
EXPENDITURE ON					
Charitable activities:					
Hand in Hand Pre-School	5	-	217,866	217,866	236,439
Open Hands		169,900	62,580	232,480	316,421
Support Costs		56,580	-	56,580	78,487
Cost of Raising Funds		8,713	-	8,713	-
Investment written off		1	-	1	-
Total expenditure		235,194	280,446	515,640	631,347
NET INCOME/(EXPENDITURE)		(20,123)	24,685	4,562	(11,037)
Transfers between funds	19	750	(750)	-	-
Net movement between funds		(19,373)	23,935	4,562	(11,037)
Reconciliation of funds					
Total funds brought forward		335,535	49,385	384,920	395,957
Total funds carried forward	19	316,162	73,320	389,482	384,920

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 14 to 31 form part of these financial statements.

Open Hands Trust (Leicester)
(Registered number: 05903490)

BALANCE SHEET

AS AT

31 MARCH 2025

		31.03.25		31.03.24	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	13		264,218		302,569
Investments	14		-		1
			<u>264,218</u>		<u>302,570</u>
Current Assets					
Debtors	15	5,526		9,827	
Stock		826		-	
Cash at bank and in hand		<u>146,345</u>		<u>90,418</u>	
		<u>152,697</u>		<u>100,245</u>	
Liabilities					
Creditors: amounts falling due within one year	16	<u>27,433</u>		<u>17,895</u>	
Net Current Assets			<u>125,264</u>		<u>82,350</u>
Total Assets less Current Liabilities			<u>389,482</u>		<u>384,920</u>
NET ASSETS			<u><u>389,482</u></u>		<u><u>384,920</u></u>
Funds					
Unrestricted funds	19		316,162		335,535
Restricted funds			<u>73,320</u>		<u>49,385</u>
Total Funds			<u><u>389,482</u></u>		<u><u>384,920</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st July 2025 and were signed on its behalf by:

Rev D Hind - Trustee

The notes on pages 14 to 31 form part of these financial statements.

Open Hands Trust (Leicester)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Year to 31.03.25 £	15 months to 31.03.24 £
Cash flow from operating activities			
Cash generated from operations	1	57,023	17,216
Net cash provided by operating activities		<u>57,023</u>	<u>17,216</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(1,573)	(45,249)
Interest received		476	623
Investment written off		1	-
Net cash (used in)/provided by investing activities		<u>(1,096)</u>	<u>(44,626)</u>
Change in cash and cash equivalents in the reporting period		55,927	(27,410)
Cash and cash equivalents at the beginning of the reporting period		90,418	117,828
Net cash flow from financing activities		<u>146,345</u>	<u>90,418</u>

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)			
	12 months ended 31.03.25	15 months ended 31.03.24	
Net increase/(decrease) in cash and cash equivalents	4,562	(11,037)	
Adjustments for:			
Depreciation charges	39,924	60,418	
Interest received	(476)	(623)	
Increase in stock	(826)	-	
Decrease/(increase) in debtors	4,301	1,130	
Increase/(decrease) in creditors	9,538	(32,672)	
Net cash provided by operations	<u>57,023</u>	<u>17,216</u>	

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.04.24	Cash flow	At 31.03.25
Net cash			
Cash at bank and in hand	90,418	55,927	146,345
Total	<u>90,418</u>	<u>55,927</u>	<u>146,345</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost pa
Plant and machinery	25% on cost pa
Fixtures and fittings	25% on cost pa
Motor vehicles	25% on cost pa

Taxation

The charity is exempt from corporation tax on its charitable activities.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES - CONTINUED

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's financial position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements. In reaching this conclusion, the trustees have considered the level of reserves held, the forecasted income and expenditure, and the ongoing financial commitments of the charity. Based on the approved budget and anticipated funding and activities, the trustees are satisfied that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 DONATIONS AND LEGACIES

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Givings	171,298	182,906
Gift aid	6,030	7,496
Legacies	-	-
Income from subsidiary	-	-
Grant income	104,062	186,081
	<u>281,390</u>	<u>376,483</u>

3 INVESTMENT INCOME

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Deposit account interest	<u>476</u>	<u>623</u>

Of total income from investments £433 (2024: £352) was unrestricted and £43 (2024: £271) was restricted.

4 INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Hand in Hand Pre-School	232,276	230,444
Open Hands	6,060	12,760
	<u>238,336</u>	<u>243,204</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support Costs (see note 7) £	Totals
Hand in Hand Pre-School	217,866	-	217,866
Open Hands	232,480	-	232,480
Support costs	-	65,293	65,293
	<u>450,346</u>	<u>65,293</u>	<u>515,639</u>

6 DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.03.25 £	Period ended 31.03.24 £
Staff costs	297,919	352,605
Charitable givings	288	360
Small furniture and repairs	303	227
Catering costs	1,443	1,467
Crafts and resources	834	964
Rent	62,467	76,802
Insurance	1,388	1,512
Toys and books	5,771	6,107
Sundries	1,407	1,344
Stationery, postage and telephone	1,140	1,360
Staff expenses	3,068	3,264
Training	5,106	7,231
Professional fees	70	70
Catering, consumables and sundries	34,897	35,687
Light and heat	17,478	19,686
Repairs and renewals	5,796	6,750
6 Degrees Costs	10,971	37,424
	<u>450,346</u>	<u>552,860</u>

7 SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Totals £
Support Costs	<u>1,245</u>	<u>60,706</u>	<u>3,342</u>	<u>65,293</u>

8 NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £3,342 (2024: £2,970) which was for the independent examination.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

10 STAFF COSTS

	Year ended 31.03.25 £	Period ended 31.03.24 £
Salaries and wages	276,665	323,450
Social security costs	12,859	14,196
Pension costs	8,395	14,959
	<u>297,919</u>	<u>352,605</u>

The average number of persons employed by the charity during the year was as follows:

	Year ended 31.03.25 Number	Period ended 31.03.24 Number
Open Hands	7	7
Hand in Hand Preschool	12	10
	<u>19</u>	<u>17</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	208,256	168,227	376,483
Charitable activities			
Hand in Hand Preschool	-	230,444	230,444
Open Hands	12,760	-	12,760
Investment income	352	271	623
Total	221,368	398,942	620,310
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	236,439	236,439
Open Hands	142,990	173,431	316,421
Support Costs	78,487	-	78,487
Total	221,477	409,870	631,347
NET INCOME/(EXPENDITURE)	(109)	(10,928)	(11,037)
Transfers between funds	-	-	-
Net movement in funds	(109)	(10,928)	(11,037)
RECONCILIATION OF FUNDS			
Total funds brought forward	335,644	60,313	395,957
TOTAL FUNDS CARRIED FORWARD	335,535	49,385	384,920

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 ANALYSIS OF INCOME AND EXPENDITURE

	Year ended 31.03.25 £	Year ended 31.03.25 £	Period ended 31.03.24 £	Period ended 31.03.24 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		177,328		190,402
Income from subsidiary		-		-
Grants		104,062		186,081
Income from Charitable activities		6,060		12,760
Investment income		433		352
		<u>287,883</u>		<u>389,595</u>
<u>Expenditure</u>				
Project costs	34,897		35,687	
Staff costs	129,737		176,073	
Property costs	57,433		67,911	
Travel & transport costs	4,248		5,095	
Office Costs	3,553		4,273	
Depreciation	39,924		60,418	
Professional fees & bank charges	17,010		8,027	
6 Degrees costs	10,971		37,424	
Investment written off	1		-	
	<u>297,774</u>		<u>394,908</u>	
(Deficit) - Open Hands		<u>(9,891)</u>		<u>(5,313)</u>
	Year ended 31.03.25 £	Year ended 31.03.25 £	Period ended 31.03.24 £	Period ended 31.03.24 £
Hand in Hand Preschool				
<u>Income</u>				
Fee income		232,276		230,444
Investment income		43		271
		<u>232,319</u>		<u>230,715</u>
<u>Expenditure</u>				
Running costs	9,902		10,108	
Charitable Givings	144		360	
Staff costs	176,323		186,960	
Travel and transport costs	33		69	
Property costs	28,800		36,000	
Office costs	2,664		2,942	
	<u>217,866</u>		<u>236,439</u>	
(Deficit) - Hand in Hand		<u>14,453</u>		<u>(5,724)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 31st March 2024	395,303	41,980	20,160	22,661	480,104
Additions		1,363	210	-	1,573
Disposals	-	-	-	-	-
At 31st March 2025	<u>395,303</u>	<u>43,343</u>	<u>20,370</u>	<u>22,661</u>	<u>481,677</u>
Depreciation					
At 31st March 2024	92,734	41,980	20,160	22,661	177,535
Charge for the year	39,530	341	53	-	39,924
At 31st March 2025	<u>132,264</u>	<u>42,321</u>	<u>20,213</u>	<u>22,661</u>	<u>217,459</u>
Net book value					
At 31st March 2025	<u>263,039</u>	<u>1,022</u>	<u>157</u>	<u>-</u>	<u>264,218</u>
At 31st December 2024	<u>302,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>302,569</u>

14 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Investment at 31 March 2024	1
Investment written off	(1)
	<u>-</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Compassion in Action Leicester Limited (Company Number 10587115)

Registered office: United Kingdom

Nature of business: Restaurant and Café. Provision of furniture

%

Class of share:	Holding
Ordinary	100

	31.03.25	31.03.24
Aggregate capital and reserves	£ -	£ (7,063)
(Loss)/Profit for the year	<u>£ -</u>	<u>£ (10,900)</u>

An application to strike off Compassion in Action Leicester Limited was made on 8 August 2024. As a result, the assets and liabilities of Compassion In Action Leicester Limited were transferred to Open Hands Trust (Leicester). The company was dissolved on 5 November 2024.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15 DEBTORS

	31.03.25	31.03.24
	£	£
Due within one year:		
Trade debtors	48	6
Other debtors	770	7,793
Prepayments and accrued income	4,708	2,028
	<u>5,526</u>	<u>9,827</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade creditors	12,694	3,565
Social security and other taxes	3,815	1,775
Other creditors	463	1,582
Accruals and deferred income	10,461	10,973
	<u>27,433</u>	<u>17,895</u>

17 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.03.25	31.03.24
	£	£
Within one year	34,630	34,020
Between one and five years	172,500	134,130
In more than five years	-	61,417
	<u>207,130</u>	<u>229,567</u>

18 ANALYSIS OF NET ASSETS BY FUND

	General Funds	Restricted Funds	Total Funds 31.03.25	Total Funds 31.03.24
	£	£	£	£
Fixed Assets	264,218	-	264,218	302,570
Current Assets	78,461	74,236	152,697	100,245
Current Liabilities	(26,517)	(916)	(27,433)	(17,895)
	<u>316,162</u>	<u>73,320</u>	<u>389,482</u>	<u>384,920</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS

	At 31.03.24 £	Net movement in funds £	Transfers between funds £	At 31.03.25 £
Unrestricted funds				
General	335,535	(20,123)	750	316,162
Restricted funds				
Hand in Hand Preschool	18,753	14,453	-	33,206
Acts of Kindness	97	(97)	-	-
DCMS December	6,400	(6,400)	-	-
Nationwide Community Grant	24,135	(24,135)	-	-
Reaching Communities	-	19,364	-	19,364
NLCF: Awards for All	-	20,000	-	20,000
DCMS	-	-	-	-
Gift for Potatoes	-	750	-	750
One Church for 6D	-	-	-	-
Access Foundation	-	750	(750)	-
	<u>49,385</u>	<u>24,685</u>	<u>(750)</u>	<u>73,320</u>
TOTAL FUNDS	<u>384,920</u>	<u>4,562</u>	<u>-</u>	<u>389,482</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,071	(235,194)	(20,123)
Restricted funds			
Hand in Hand Preschool	232,319	(217,866)	14,453
Acts of Kindness	-	(97)	(97)
DCMS December	-	(6,400)	(6,400)
Nationwide Community Grant	-	(24,135)	(24,135)
Reaching Communities	26,762	(7,398)	19,364
NLCF: Awards for All	20,000	-	20,000
DCMS	19,550	(19,550)	-
Gift for Potatoes	750	-	750
One Church for 6 D	5,000	(5,000)	-
Access Foundation	750	-	750
	<u>305,131</u>	<u>(280,446)</u>	<u>24,685</u>
TOTAL FUNDS	<u>520,202</u>	<u>(515,640)</u>	<u>4,562</u>

Transfers amounting to £750 were made from unrestricted funds to restricted to cover the overspend in those funds.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.03.24 £
Unrestricted funds				
General	335,644	(109)	-	335,535
Restricted funds				
Hand in Hand Preschool	24,477	(5,724)	-	18,753
Acts of Kindness		97	-	97
The National Lottery Community Fund	807	(807)	-	-
Open Hands Building Project	15,690	(15,690)	-	-
Asda Foundation: Cost of Living Grant	400	(400)	-	-
TNLCF: Awards for All	9,474	(9,474)	-	-
Maud Elkington Charitable Trust	1,500	(1,500)	-	-
DCMS	3,883	2,517	-	6,400
B&Q Foundation	2,750	(2,750)	-	-
LCC Covid-Safe Communities Fund	88	(88)	-	-
LCC Sustainable Travel Grant	1,244	(1,244)	-	-
Nationwide Community Grant	-	24,135	-	24,135
Access Foundation	-	-	-	-
	<u>60,313</u>	<u>(10,928)</u>	<u>-</u>	<u>49,385</u>
TOTAL FUNDS	<u>395,957</u>	<u>(11,037)</u>	<u>-</u>	<u>384,920</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,368	(221,477)	(109)
Restricted funds			
Hand in Hand Preschool	230,715	(236,439)	(5,724)
Individual restricted for 6D	2,146	(2,146)	-
Individual restricted for English Classes	800	(800)	-
Acts of Kindness	150	(53)	97
DCMS	31,700	(29,183)	2,517
Nationwide Community Grant	30,874	(6,739)	24,135
CCLF	50,956	(50,956)	-
One Church for 6D	30,000	(30,000)	-

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED

Net movement in funds - continued

	Incoming	Resources	Movement in
	£	£	£
Restricted funds continued			
Asda Foundation: Cost of Living Grant	700	(1,100)	(400)
Feeding Britain	1,500	(1,500)	-
George Ernest Ellis	1,000	(1,000)	-
Access Foundation	938	(938)	-
Charity Link	500	(500)	-
Julia and Hans Rausing Trust	2,578	(2,578)	-
Love Your Neighbour: Love Christmas (via OC)	1,000	(1,000)	-
The National Lottery Community Fund	9,013	(9,820)	(807)
Edith Murphy Foundation	3,000	(3,000)	-
LCC Sustainable Travel Grant	1,372	(2,616)	(1,244)
Open Hands Building Project	-	(15,690)	(15,690)
TNLCF: Awards for All	-	(9,474)	(9,474)
Maud Elkington Charitable Trust	-	(1,500)	(1,500)
B&Q Foundation	-	(2,750)	(2,750)
VAL Safe Communities Fund	-	(88)	(88)
	<u>398,942</u>	<u>(409,870)</u>	<u>(10,928)</u>
TOTAL FUNDS	<u>620,310</u>	<u>(631,347)</u>	<u>(11,037)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED

Restricted funds

Asda Foundation Cost of Living Grant

Grant to help with utility costs

Hand in Hand Preschool

The charity received funds to assist with the operating of the pre-school.

Acts of Kindness

Gifts given to bless individuals with Acts of Kindness.

DCMS (facilitated by Action Homeless and Reaching People)

Grants given for the provision of food

Nationwide Community Grant

A Nationwide Community Grant specifically to assist with paying the salary of the furniture manager.

The National Lottery Community Fund (TNLCF)

The charity received funds from a National Lottery specifically to assist with supporting the compassion and support centre

Gift for potatoes

Gift from an individual to provide potatoes for the Pie Night for a year

One Church

Gift from One Church to assist with the winding up of Compassion in Action Ltd

B&Q Foundation

Grant given for maintenance and decorating

LCC Covid - Safe Communities Fund

Grant from VAL towards cleaning and English class teaching supplies.

LCC Sustainable Travel Grant

Grant for the provision of a bike rack.

Maud Elkington Charitable Trust

Grant given towards installation of a lift

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20 RELATED PARTY DISCLOSURES

During the period £4,235 (2024: £9,048) of donations were received without conditions from trustees.

Two of the trustees also serve on One Church Leicester (Registered Charity No. 1051884) and during the period Open Hands Trust (Leicester) received £32,800 (2024: £42,650) donation from this charity. Also during the period costs of £10,391 (2024: £18,821) have been recharged from One Church Leicester in relation to administration and accounts costs.

One Church Leicester gave £Nil (2024: £25,000) in restricted funds to Open Hands in relation to the surrender of the lease of 108 London Road, Leicester.

Hand in Hand preschool paid £28,800 (2024: £36,000) in rent to One Church Leicester.

Donations received in the period from the subsidiary, Compassion in Action Leicester Limited, totalled £Nil (2024: £Nil). The charity leased a property at an annual cost of £20,000, and an additional £Nil was paid to 31 March 2025 (2024: £5,000) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester) paid £ Nil (2024: £15,500) towards the rent paid by Compassion in Action Leicester Limited.

Amount owed by Compassion in Action Leicester Limited at balance sheet date £Nil (2024: £7,063). The balance of £7,063 was written off during the year in Open Hands Trust (Leicester).

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.03.25 £	31.03.24 £
Donations and legacies		
Giving	171,298	182,906
Gift Aid	6,030	7,496
Legacy	-	-
Income from subsidiary	-	-
Grants	104,062	186,081
	<u>281,390</u>	<u>376,483</u>
Investment income		
Deposit account interest	476	623
Charitable activities		
Hand in Hand pre-school	232,276	230,444
Open Hands	6,060	12,760
	<u>238,336</u>	<u>243,204</u>
Total incoming resources	520,202	620,310

EXPENDITURE

Charitable activities		
Staff salaries	276,665	323,450
Social security	12,859	14,196
Pensions	8,395	14,959
Charitable givings	288	360
Small furniture and repairs	303	227
Catering costs	1,443	1,467
Craft and resources	834	964
Rent	62,467	76,802
Insurance	1,388	1,512
Toys & books	5,771	6,107
Sundries	1,407	1,344
Stationery, postage & telephone	1,140	1,360
Staff expenses	3,068	3,264
Training	5,106	7,231
Professional fees	70	70
Catering, consumables and sundries	34,897	35,687
Light & heat	17,478	19,686
Repairs & renewals	5,796	6,750
Support of 6 Degrees and termination of lease	10,971	37,424
	<u>450,346</u>	<u>552,860</u>

Support Costs

Finance		
Bank charges	1,245	1,586
	<u>1,245</u>	<u>1,586</u>

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Costs of raising funds

Costs of raising funds	8,713	-
	<u>8,713</u>	<u>-</u>

Other

Insurance	2,947	3,224
Postage & stationery	3,553	4,273
Sundries	282	248
Repairs and renewals	4,740	5,768
Legal fees	547	-
Depreciation of tangible fixed assets	39,924	60,418
Investment written off	1	-
	<u>51,994</u>	<u>73,931</u>

Governance Costs

Independent examination	<u>3,342</u>	<u>2,970</u>
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Total resources expended	<u>515,640</u>	<u>631,347</u>
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Net income	<u><u>4,562</u></u>	<u><u>(11,037)</u></u>
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