

**Unaudited Financial Statements
for the Year Ended
31 December 2021**

for

Open Hands Trust (Leicester)

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 24
Detailed Statement of Financial Activities	25 to 26

TRUSTEES

D H Bennett (Teacher)
Mrs S E Hind (Church Leader)
Rev D Hind (Minister Of Religion)
C Jewitt (HR Manager)
Rev B C Niblock (Minister Of Religion) (resigned 13.9.21)
C Gardiner (Director)
J M Saker

REGISTERED OFFICE

53 Upper Tichborne Street
Highfields
Leicester
Leicestershire
LE2 1GL

REGISTERED COMPANY NUMBER 05903490 (England and Wales)

REGISTERED CHARITY NUMBER 1121334

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

We long to meet the present and future needs of those suffering poverty.

Mission

- To provide emergency practical care and support to individuals and families facing financial hardship
- To equip unemployed and socially disadvantaged individuals with life skills that improves their work readiness
- To empower parents with young children the opportunity to access work through providing free early years education

Values

We believe:

- That every life is valued
- That compassion should be given to and through people
- That everyone deserves a second chance
- That everyone is to be treated with love, dignity & respect
- That everyone can have hope to rebuild their future

Key Activities

Open Hands provides practical help, skills training, mentoring, advice and volunteering opportunities to those facing financial hardship and/or social disadvantage in Leicester.

The charity received 'The Queen's Award for Voluntary Service' thanks to the hard work of 120 volunteers and its Compassion Centre has received over 100,000 visits since it opened its doors in 2009.

Public benefit

For the main activities undertaken to further the charity's purposes for the public benefit, the trustees have had regards to Charities Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the impact of COVID-19, the charity quickly adapted its services to respond to the growing needs in the city and provided over 80,000 emergency meals through its services from April-December alone - this equates to 21.5 tons of food and a retail equivalent value of over £35,000. The charity's food bank received 29% more visits in 2020 than it saw the year previous. The charity also offered an affordable food service as an 'add-on' to those taking steps towards independent living.

The charity also launched a free 'Emergency Click and Collect' service to enable those requiring further practical assistance the opportunity to request a wider range of items (such as clothing, toiletries or bedding) - items could be 'ordered' online by a referral partner and were then picked and packed ready for collection.

The charity's furniture project continued to partner with the 'Leicestershire and Rutland Re-use Network' (LRRNN) in delivering a Leicester City Council tender to provide furniture to eligible Community Support Grant (CSG) holders. The project also launched a new scheme providing washing machines to local families in need thanks to a new partnership with The School Development Support Agency (SDSA).

'Hand in Hand Preschool' continues to offer good quality nursery education through its two early years settings located in Highfields and Braunstone in Leicester.

The Trust's coffee shop, '6 Degrees Coffee House', also continued to deliver its services through its trading subsidiary 'Compassion In Action' (Company Number: 10587115) when government guidelines allowed. All profits continue to be invested into the charity's work.

Case Studies

A recipient of one of our food parcels through Covid-19 commented:

"You are all doing a wonderful and unique [job]. Every day you are helping, supporting and motivating a lot of people who are in real need. I would like to thank you from my heart, not only for food but also for the way you deal with us. You are lovely, smiley, and very friendly. You are keeping us all moving forward."

-

At Christmas we helped to furnish the property of a man who had just been released from prison. The man had only a bed to sleep on and no other possessions; he was living out of a bag and kept everything on his bed as the floor was soaking wet. We were able to help the man through our furniture project. The furniture team revisited the man's property a few weeks after our initial delivery in order to install a washing machine. Our furniture project manager commented that "what had previously been an empty box now felt like a home". The man was so happy to show the team around and said that he'd been recommending others in need to come to Open Hands for help!

-

A participant on our last 'Emerge' self-esteem course rung their mentor this year to update us on their situation. The participant, who was an ex-offender, had been up and down in their mood when we first met them back in 2019 but was now sounding much more happy and confident. The individual told us that they were now back in employment and had thought to contact Open Hands as they wanted us to know how much our support through the course had meant to them. It is amazing to think that even 12 months on our guests still think of us and continue to put what we've taught them into action.

-

One of our English class students said:

"I heard about the English Classes through a friend who was helped by Open Hands with clothes and food... The classes are so good and the teachers support us so much. They've helped me to improve my language and I have made so many friends here too - it's like a community, a big family to be a part of."

FINANCIAL REVIEW

Reserves policy

The Trustees have adopted a reserves policy which requires 3 months of expenditure, of approximately £38,000, to be held in unrestricted reserves. This will allow the Charity to continue to operate for a minimal period of time should income reduce. The Trustees recognise that the current cash reserves are not at the required levels and will work towards increasing these during 2022. The value of the reserves will be monitored on a regular basis in the light of current giving levels, expenditure and annually as part of the budget process.

The accounts on pages 7 to 18 summaries the income and expenditure during the year ended 31 December 2021 and the state of the charities affairs as at 31 December 2021.

In the year to 31 December 2021 total income was £597,954 (2020 - £496,525) and total expenditure was £414,892 (2020 - £341,308).

The Trust is grateful to have received support from the following funders & trusts this year:

- The National Lottery Community Fund - £33,497 towards the furniture project
- DCMS Funding via Love Your Neighbour/The Church Revitalisation Trust - £22,439 match funding towards emergency meal provision, debt advice and employment support.
- The Laing Family Trust - £18,998 for construction costs.
- The Thakrar Foundation - £15,000 towards the building project.
- Hastings Direct - £7,000 towards our work.
- The Hearth Foundation - £5,000 towards our work.
- Help the Homeless - £5,000 for Restore Project rooms.
- LCC Covid Safe Communities Fund - £4,984.67 for covid secure English classes.
- Sturgess Motors - £2,000 towards the building project.
- George Ernest Ellis Foundation - £1,764 for an industrial dishwasher.
- The Co-op - £2,058 towards our work.
- Asda - £1,000 towards clothing.
- Sainsburys Neighbourly - £500 towards our work.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW - continued

The charity is appreciative of its ongoing partnership with Pukka Pies, Asda, Sainsbury's, Co-op and Hastings Direct. The Trust is also grateful for regular support from Trinity Life Church, Knighton Evangelical Free Church, Kingsgate Community Church, Avenue Community Church, St. Wilfrid's Church (Kibworth), Living Rock Church, Bethel Evangelical Free Church, Fleckney New Life Church, Life Abundant Pentecostal Church and St. Catherine's Church (Houghton-on-the-Hill) amongst many other local organisations and supporters.

The charity is particularly appreciative of the support of many individuals and organisations who supported our building project in 2021, enabling us to move to our new premises.

FUTURE PLANS

Over the next 12 months Open Hands Trust aims:

To continue to meet the needs of those who are vulnerable or at risk of homelessness in Leicester.

To equip individuals with skills and advice that help them to become more financially resilient.

To launch a social supermarket to support individuals and families facing food insecurity.

To expand the capacity of the charity to continue to deliver and develop its projects post-lockdown.

We are grateful to all the Trust's staff, volunteers, partners, donors and supporters who enable the charity's work to continue to make a positive difference to the lives of those it serves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association in August 2006.

Recruitment and appointment of new trustees

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:

Rev D Hind - Trustee

Independent examiner's report to the trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 15 July 2022

Open Hands Trust (Leicester)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	82,409	320,983	403,392	268,137
Charitable activities	4				
Hand in Hand Pre-School		-	189,764	189,764	224,901
Open Hands		4,716	-	4,716	3,450
Investment income	3	<u>-</u>	<u>82</u>	<u>82</u>	<u>37</u>
Total		87,125	510,829	597,954	496,525
EXPENDITURE ON					
Charitable activities	5				
Hand in Hand Pre-School		-	208,328	208,328	183,933
Open Hands		93,796	82,805	176,601	135,887
Support costs		<u>11,727</u>	<u>18,236</u>	<u>29,963</u>	<u>21,488</u>
Total		105,523	309,369	414,892	341,308
NET INCOME/(EXPENDITURE)		(18,398)	201,460	183,062	155,217
Transfers between funds	18	<u>322,291</u>	<u>(322,291)</u>	<u>-</u>	<u>-</u>
Net movement in funds		303,893	(120,831)	183,062	155,217
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,808</u>	<u>180,461</u>	<u>231,269</u>	<u>76,052</u>
TOTAL FUNDS CARRIED FORWARD		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	345,219	-	345,219	2,644
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		345,220	-	345,220	2,645
CURRENT ASSETS					
Debtors	15	8,621	-	8,621	39,044
Cash at bank and in hand		<u>30,264</u>	<u>94,794</u>	<u>125,058</u>	<u>208,200</u>
		38,885	94,794	133,679	247,244
CREDITORS					
Amounts falling due within one year	16	(29,404)	(35,164)	(64,568)	(18,620)
		<u>9,481</u>	<u>59,630</u>	<u>69,111</u>	<u>228,624</u>
NET CURRENT ASSETS					
		354,701	59,630	414,331	231,269
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>
NET ASSETS					
		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>
FUNDS	18				
Unrestricted funds				354,701	50,808
Restricted funds				<u>59,630</u>	<u>180,461</u>
TOTAL FUNDS				<u>414,331</u>	<u>231,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:

D Hind - Trustee

Open Hands Trust (Leicester)

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>272,860</u>	<u>153,969</u>
Net cash provided by operating activities		<u>272,860</u>	<u>153,969</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(356,084)	-
Interest received		<u>82</u>	<u>37</u>
Net cash (used in)/provided by investing activities		<u>(356,002)</u>	<u>37</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(83,142)	154,006
Cash and cash equivalents at the beginning of the reporting period		<u>208,200</u>	<u>54,194</u>
Cash and cash equivalents at the end of the reporting period		<u>125,058</u>	<u>208,200</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.12.21	31.12.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	183,062	155,217	
Adjustments for:			
Depreciation charges	13,509	10,113	
Interest received	(82)	(37)	
Decrease/(increase) in debtors	30,423	(22,007)	
Increase in creditors	45,948	10,683	
Net cash provided by operations	<u>272,860</u>	<u>153,969</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>
	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>
Total	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>82</u>	<u>37</u>

Of total income from investments £Nil (2020: £Nil) was unrestricted and £82 (2020: £37) was restricted.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Hand in Hand pre-school	189,764	224,901
Open Hands	<u>4,716</u>	<u>3,450</u>
	<u>194,480</u>	<u>228,351</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Hand in Hand Pre-School	208,328	-	208,328
Open Hands	176,601	-	176,601
Support costs	<u>-</u>	<u>29,963</u>	<u>29,963</u>
	<u>384,929</u>	<u>29,963</u>	<u>414,892</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Staff costs	264,021	232,954
Charitable Givings	6,014	372
Small furniture & repairs	1,146	1,257
Catering costs	665	449
Crafts & resources	3,289	893
Rent	58,658	49,000
Insurance	1,401	1,380
Toys & books	3,858	1,769
Sundries	1,090	359
Stationery, postage & telephone	996	826
Staff expenses	2,063	3,102
Professional fees	2,047	1,180
Catering, consumables and sundries	23,655	11,310
Light & heat	8,146	4,384
Repairs & renewals	7,880	5,308
Covid adaptations	-	5,277
	<u>384,929</u>	<u>319,820</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>928</u>	<u>26,635</u>	<u>2,400</u>	<u>29,963</u>

8. NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £2,400 (2020- £1,483) which was for the independent examination.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**10. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Wages and salaries	244,015	216,606
Social security costs	8,976	7,008
Other pension costs	<u>11,030</u>	<u>9,340</u>
	<u>264,021</u>	<u>232,954</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Open Hands	6	4
Hand in Hand Pre-School	<u>12</u>	<u>12</u>
	<u>18</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,807	209,330	268,137
Charitable activities			
Hand in Hand Pre-School	-	224,901	224,901
Open Hands	3,450	-	3,450
Investment income	<u>-</u>	<u>37</u>	<u>37</u>
Total	62,257	434,268	496,525
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	183,933	183,933
Open Hands	29,509	106,378	135,887
Support costs	<u>10,793</u>	<u>10,695</u>	<u>21,488</u>
Total	40,302	301,006	341,308

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME	21,955	133,262	155,217
Transfers between funds	(5,000)	5,000	-
Net movement in funds	16,955	138,262	155,217
RECONCILIATION OF FUNDS			
Total funds brought forward	33,853	42,199	76,052
TOTAL FUNDS CARRIED FORWARD	<u>50,808</u>	<u>180,461</u>	<u>231,269</u>

12. ANALYSIS OF INCOME AND EXPENDITURE

	31.12.21 £	31.12.21 £	31.12.20 £	31.12.20 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		333,828		149,577
Income from subsidiary		9,276		8,786
Grants		60,288		109,774
Income from charitable activities		4,716		3,450
Investment income		29		20
		<u>408,137</u>		<u>271,607</u>
<u>Expenditure</u>				
Project costs	23,556		11,381	
Staff costs	105,528		83,142	
Property costs	45,488		40,116	
Travel & transport costs	6,385		5,070	
Office costs	6,300		3,836	
Professional fees & bank charges	19,171		13,830	
	<u>206,428</u>		<u>157,375</u>	
Surplus - Open Hands		<u>201,709</u>		<u>114,232</u>
 Hand in Hand				
<u>Income</u>				
Fee income		189,764		199,019
Fee income re Covid-19		-		25,882
Investment income		53		17
		<u>189,817</u>		<u>224,918</u>
<u>Expenditure</u>				
Running costs	14,225		7,428	
Charitable givings	6,014		372	
Staff costs	158,493		149,812	
Travel & transport costs	135		115	
Property costs	27,200		24,000	
Office costs	2,397		2,206	
	<u>208,464</u>		<u>183,933</u>	
Deficit - Hand in Hand		<u>(18,647)</u>		<u>40,985</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2021	-	34,835	10,002	22,661	67,498
Additions	<u>341,963</u>	<u>6,457</u>	<u>7,664</u>	<u>-</u>	<u>356,084</u>
At 31 December 2021	<u>341,963</u>	<u>41,292</u>	<u>17,666</u>	<u>22,661</u>	<u>423,582</u>
DEPRECIATION					
At 1 January 2021	-	32,191	10,002	22,661	64,854
Charge for year	<u>8,416</u>	<u>3,424</u>	<u>1,669</u>	<u>-</u>	<u>13,509</u>
At 31 December 2021	<u>8,416</u>	<u>35,615</u>	<u>11,671</u>	<u>22,661</u>	<u>78,363</u>
NET BOOK VALUE					
At 31 December 2021	<u>333,547</u>	<u>5,677</u>	<u>5,995</u>	<u>-</u>	<u>345,219</u>
At 31 December 2020	<u>-</u>	<u>2,644</u>	<u>-</u>	<u>-</u>	<u>2,644</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

14. FIXED ASSET INVESTMENTS - continued**Compassion in Action Leicester Limited (Company Number 10587115)**

Registered office: United Kingdom

Nature of business: Restaurant And Café

Class of share:	% holding	31.12.21	31.12.20
Ordinary	100	£	£
Aggregate capital and reserves		21,576	11,250
Profit for the year		<u>19,602</u>	<u>8,928</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	-	283
Other debtors	4,760	769
Prepayments and accrued income	<u>3,861</u>	<u>37,992</u>
	<u>8,621</u>	<u>39,044</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	20,520	11,732
Social security and other taxes	2,679	3,174
Other creditors	-	2,106
Accruals and deferred income	<u>41,369</u>	<u>1,608</u>
	<u>64,568</u>	<u>18,620</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	30,917	17,000
Between one and five years	133,667	3,000
In more than five years	<u>172,708</u>	<u>-</u>
	<u>337,292</u>	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	50,808	(18,398)	322,291	354,701
Restricted funds				
Hand in Hand	67,481	(18,647)	(15,677)	33,157
Big Lottery	1,901	1,963	(3,864)	-
Open Hands building	75,416	238,141	(289,860)	23,697
Affordable Food Shop	5,035	(2,346)	(2,689)	-
Gift of a Wish	3,937	(2,837)	-	1,100
Love Your Neighbour	25,302	(15,101)	(10,201)	-
Western Power	750	(750)	-	-
Asda food	639	(639)	-	-
Asda Clothing	-	1,000	-	1,000
VAL Safe Communities	-	676	-	676
	<u>180,461</u>	<u>201,460</u>	<u>(322,291)</u>	<u>59,630</u>
TOTAL FUNDS	<u>231,269</u>	<u>183,062</u>	<u>-</u>	<u>414,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,125	(105,523)	(18,398)
Restricted funds			
Hand in Hand	189,817	(208,464)	(18,647)
Big Lottery	33,981	(32,018)	1,963
Open Hands building	254,185	(16,044)	238,141
Affordable Food Shop	-	(2,346)	(2,346)
Gift of a Wish	722	(3,559)	(2,837)
Love Your Neighbour	24,714	(39,815)	(15,101)
Western Power	-	(750)	(750)
Asda food	-	(639)	(639)
Sainsbury Neighbourly	500	(500)	-
Asda Clothing	1,000	-	1,000
VAL Safe Communities	4,985	(4,309)	676
Judge Meadow	625	(625)	-
Cycle Challenge	300	(300)	-
	<u>510,829</u>	<u>(309,369)</u>	<u>201,460</u>
TOTAL FUNDS	<u>597,954</u>	<u>(414,892)</u>	<u>183,062</u>

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	33,853	21,955	(5,000)	50,808
Restricted funds				
Hand in Hand	26,496	40,985	-	67,481
Big Lottery	-	1,901	-	1,901
Open Hands fixed assets	5,666	(5,666)	-	-
Open Hands building	10,037	60,379	5,000	75,416
Affordable Food Shop	-	5,035	-	5,035
Gift of a Wish	-	3,937	-	3,937
Love Your Neighbour	-	25,302	-	25,302
Western Power	-	750	-	750
Asda food	-	639	-	639
	<u>42,199</u>	<u>133,262</u>	<u>5,000</u>	<u>180,461</u>
TOTAL FUNDS	<u>76,052</u>	<u>155,217</u>	<u>-</u>	<u>231,269</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,257	(40,302)	21,955
Restricted funds			
Hand in Hand	224,918	(183,933)	40,985
Big Lottery	33,497	(31,596)	1,901
Open Hands fixed assets	-	(5,666)	(5,666)
Open Hands building	61,559	(1,180)	60,379
Leicestershire and Rutland			
Coronavirus Support Fund	5,277	(5,277)	-
National Lottery Community Fund	48,005	(48,005)	-
Affordable Food Shop	19,249	(14,214)	5,035
Screwfix Grant	3,246	(3,246)	-
Asda toiletries grant	500	(500)	-
Gift of a Wish	7,180	(3,243)	3,937
Love Your Neighbour	29,187	(3,885)	25,302
Western Power	750	-	750
Asda food	900	(261)	639
	<u>434,268</u>	<u>(301,006)</u>	<u>133,262</u>
TOTAL FUNDS	<u>496,525</u>	<u>(341,308)</u>	<u>155,217</u>

Hand in Hand

The charity received funds to assist with the operating of the pre-school.

Big Lottery

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Open Hands Building

The charity has funds held that are specifically to assist with facilitating warehousing.

National Lottery Community Fund

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Affordable Food Shop

Grant funding to assist with the setting up of our social supermarket.

Gift of a Wish

Grant from the Vichai Srivaddhanaprabha Foundation for Christmas hampers and meal.

Love Your Neighbour (LYN)

18. MOVEMENT IN FUNDS - continued

The charity received funds towards emergency meal provision, debt advice and employment support.

Asda Clothing

Grant from Asda for the provision of clothing.

Voluntary Action Leicestershire (VAL) Safe Communities

Grant from VAL to make our classrooms safer post Covid.

Transfer

Transfers were made from restricted funds to unrestricted funds where the expense had been incurred through the general fund. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place.

19. RELATED PARTY DISCLOSURES

During the year £3,000 (2020: £2,353) of donations were received without conditions from trustees.

Two of the trustees also serve on Trinity Life Church (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received £108,411 (2020 - £7,000) donation from this charity. Also during the year costs of £14,983 (2020 - £21,380) have been recharged from Trinity Life Church in relation to administration and accounts costs.

Donations received in the year from the subsidiary, Compassion in Action Leicester Limited, totalled £9,276 (2020 - £8,786). The charity leases a property at an annual cost of £19,000 (2020 - £15,500) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Givings	317,352	143,715
Gift aid	16,476	5,862
Income from subsidiary	9,276	8,786
Grants	<u>60,288</u>	<u>109,774</u>
	403,392	268,137
Investment income		
Deposit account interest	82	37
Charitable activities		
Hand in Hand pre-school	189,764	224,901
Open Hands	<u>4,716</u>	<u>3,450</u>
	<u>194,480</u>	<u>228,351</u>
Total incoming resources	597,954	496,525
EXPENDITURE		
Charitable activities		
Staff salaries	244,015	216,606
Social security	8,976	7,008
Pensions	11,030	9,340
Charitable Givings	6,014	372
Small furniture & repairs	1,146	1,257
Catering costs	665	449
Crafts & resources	3,289	893
Rent	58,658	49,000
Insurance	1,401	1,380
Toys & books	3,858	1,769
Sundries	1,090	359
Stationery, postage & telephone	996	826
Staff expenses	2,063	3,102
Professional fees	2,047	1,180
Catering, consumables and sundries	23,655	11,310
Light & heat	8,146	4,384
Repairs & renewals	7,880	5,308
Covid adaptations	<u>-</u>	<u>5,277</u>
	384,929	319,820

This page does not form part of the statutory financial statements

Open Hands Trust (Leicester)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Finance		
Bank charges	928	825
Other		
Insurance	1,871	1,663
Postage and stationery	4,429	2,173
Sundries	180	13
Repairs & renewals	6,646	5,218
Depreciation of tangible fixed assets	<u>13,509</u>	<u>10,113</u>
	26,635	19,180
Governance costs		
Independent examination	<u>2,400</u>	<u>1,483</u>
Total resources expended	<u>414,892</u>	<u>341,308</u>
Net income	<u><u>183,062</u></u>	<u><u>155,217</u></u>

This page does not form part of the statutory financial statements