

OPEN HANDS TRUST (LEICESTER)

England & Wales · Charity number 1121334

Details

Status Registered

Legal form Charitable company

Company number [05903490](#)

Registered 2007-10-22

Register [View on the Charity Commission register](#)

Contact

Address 19 Lower Willow Street
Leicester
LE1 2HP

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Activities

Objects: TO PROMOTE FOR THE PUBLIC BENEFIT IN ANY PART OF THE WORLD:1 THE RELIEF OF SICKNESS, POVERTY AND FINANCIAL HARDSHIP AND TO PROMOTE AND RESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF TEMPORARY ACCOMMODATION, COUNSELLING AND SUPPORT IN SUCH PLACES AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2 THE ADVANCEMENT OF EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE COMMUNITY AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2.1 THE ADVANCEMENT OF EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY PROVIDING SAFE AND SATISFYING GROUP PLAY AND NURSERY ACTIVITIES;2.2 FACILITIES FOR DAILY CARE, RECREATION AND EDUCATION OF CHILDREN OF SCHOOL AGE DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS;2.3 THE TRAINING OF PARENTS AND OTHER PERSONS IN THE PROVISION OF CHILD CARE AND PARENTING SKILLS;2.4 THE ENABLING OF DISABLED AND DISADVANTAGED PEOPLE TO IMPROVE THEIR LIFESTYLES BY PROVIDING EFFECTIVE TRAINING IN INFORMATION TECHNOLOGY AND OTHER RELEVANT OFFICE SKILLS; IN PARTICULAR TO ENHANCE THE PROSPECTS FOR SUCH TRAINED PEOPLE TO OBTAIN EMPLOYMENT BY ACTING AS A BRIDGE TO LINK THEM WITH EMPLOYERS AND INSTITUTIONS OF HIGHER LEARNING WHETHER WORK ACTIVITIES ARE CONDUCTED IN A WORKPLACE, PLACE OF LEARNING OR AT HOME;2.5 RELIEF FROM AND SUPPORT TO PERSONS OF ALL AGES AFFECTED BY, PREGNANCY, DRUG ABUSE, ALCOHOL ABUSE, HARDSHIP, DISTRESS, DEPRIVATION, DESTITUTION AND HELPLESSNESS;2.6 THE TEACHING OF LIFE SKILLS TO CHILDREN, YOUNG PEOPLE AND ADULTS SO AS TO BETTER ENABLE THEM TO COPE WITH THE BUSINESS OF LIFE;2.7 TRAINING AND EDUCATION FOR PERSONS OVER SCHOOL LEAVING AGE; AND2.8 THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, PROPERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITY

Activities: Offering practical help to those in need in Leicester & beyond. This help currently includes food, clothing, household items & personal support & training.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£520,202	£515,640	£389,482	19
2024-03-31	£620,310	£631,347	£384,920	17
2022-12-31	£421,789	£440,163	-	-
2021-12-31	£597,954	£414,892	£414,331	6
2020-12-31	£496,525	£341,308	-	-

Trustees

Name	Role	Appointed
REV DAVID HIND	Chair	
ANDREW CHARLES ELTON		2025-12-02
Christina Ellen Gardiner		2019-07-01
Colin Jewitt		2014-04-01
DAVID HENRY BENNETT		2012-08-27
James Mark Saker		2020-01-27
Robert James Radford		2025-12-02
Susan Elizabeth Hind		

OPEN HANDS TRUST (LEICESTER)

England & Wales - Charity number 1121334

Accounts

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)
REGISTERED CHARITY NUMBER: 1121334

**Unaudited Financial Statements
for the Year Ended
31 March 2025**

for

Open Hands Trust (Leicester)

**THE ROWLEYS PARTNERSHIP LTD
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LEICESTER
LE19 1WP**

Open Hands Trust (Leicester)

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Open Hands Trust (Leicester)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	D H Bennett (Teacher) Mrs S E Hind (Minister of Religion) Rev D Hind (Minister of Religion) C Jewitt (HR Manager) C E Gardiner (Lawyer) J M Saker (Professor)
REGISTERED OFFICE	19 Lower Willow Street Leicester LE1 2HP
REGISTERED COMPANY NUMBER	05903490 (England and Wales)
REGISTERED CHARITY NUMBER	1121334
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
BANK	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

Introduction

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

This report provides an overview of our mission, activities, achievements, and financial performance for the year, aligning with our commitment to transparency and accountability as a charity.

OBJECTIVES AND ACTIVITIES

Who We Are

Open Hands Trust (Leicester), known as Open Hands, is a Leicester-based charity that provides essential support to individuals and families in need. Our services include practical help, skills training, and volunteering opportunities, all delivered through a compassionate, person-centred approach.

We operate with a clear Christian-based ethos, which underpins our commitment to love, dignity, hope, and service. While our motivation is faith-driven, our services are open to all, and we support people of all backgrounds with respect and without discrimination. We believe in treating every individual with compassion and care - meeting people at their point of need and supporting them on their journey towards stability and independence. We offer choice wherever possible, and we prioritise listening, so that support can be tailored to each person's unique situation.

At the heart of our work is the Compassion Centre, based in the St. Matthews estate. It serves as a central hub for our charity's services, offering a welcoming space where people can access practical support, such as food and household essentials, alongside emotional, spiritual, and practical guidance. We see connection as a vital part of recovery and resilience, and we work actively to signpost guests to additional services and community resources.

We refer to those who access our services as 'guests' - a deliberate choice that reflects our ethos of hospitality, welcome, and valuing people beyond their current circumstances. Our guests come from a wide range of backgrounds, including low-income families, individuals experiencing homelessness, refugees, asylum seekers, and those who are unemployed or socially isolated. Each week, over 350 people access our services. This work is made possible by a dedicated team of over 100 volunteers, who are central to the delivery of our mission and bring a spirit of care and compassion to every interaction.

Our work is effective because of a well-designed, person-centred delivery model, underpinned by strong organisational strategy, empowered and committed stakeholders, and a faith-based approach that influences all we do. We strive not only to provide immediate relief, but to empower individuals to feel valued, equipped, and connected.

Our Journey

Open Hands Trust was founded in 2006 by Trinity Life Church (now One Church Leicester). Our work began with the opening of our preschool in the Highfields area of Leicester. However, it quickly became clear that there were broader needs within the community, prompting the expansion of our services.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

Inspired by the call to justice and compassion in Isaiah 58, we have spent the past 18 years responding to practical needs through the love of Jesus. Throughout this journey, we have partnered with local churches, businesses, charities, and supporters to serve our city with care, dignity, and hope.

Some key milestones along the way include:

- **2006** - Opened Hand in Hand Preschool in Highfields
- **2008** - Launched food provision
- **2009** - Opened our first Compassion Centre in Highfields, alongside the launch of our Tuesday night hot meal provision and clothing project
- **2010** - Launched our furniture project and English language classes
- **2016** - Awarded 'The Queen's Award for Voluntary Service' in recognition of the dedication and impact of our volunteers
- **2017** - Opened Hand in Hand Preschool in Braunstone
- **2021** - Relocated our Compassion Centre to St. Matthews
- **Ongoing** - Adapting and expanding our services in response to evolving community needs

Our journey reflects a continued commitment to loving service, rooted in faith and strengthened through community partnership.

Our Mission

We aim to support individuals and families experiencing material poverty and social exclusion. We do this by:

1. **Meeting urgent needs** through the provision of essential items such as food, clothing, household goods, and access to English language classes.
2. **Promoting dignity** by offering compassionate care and personalised support.
3. **Inspiring hope** and helping people believe in the possibility of a better future.

Connecting people with others, signposting guests to wider emotional, spiritual, and practical support.

Our goal is to help individuals transition from crisis to stability. We want every person to feel valued, equipped, and supported - fostering both personal agency and deeper community integration.

Our Values

Open Hands Trust is founded on Christian principles and is shaped by the following core values:

- **Relationships** - We prioritise connection and community, taking time to listen, understand, and walk alongside others.
- **Kindness** - We offer care without judgement.
- **Generosity** - We freely share time, resources, and compassion.
- **Empowerment** - We support individuals to foster hope, grow in confidence, develop skills, make informed choices, and build independence.
- **Honour** - We treat every person with dignity, respect, and value.

These values guide every aspect of our work, shaping how we serve our guests, relate to one another, and build a compassionate community.

OBJECTIVES AND ACTIVITIES - CONTINUED

Key Services

Food Support

We address food poverty through three core services: *Pie Night*, the *Food Store*, and the *Social Supermarket*. Each service is designed to meet specific needs within our community.

- **Pie Night** provides a free weekly hot meal in a welcoming setting, offering not only nourishment but also opportunities for social connection and support. As part of Leicester's Homelessness Charter, the service complements other city-wide meal provisions to help ensure no one goes hungry.
- **The Food Store** provides a week's supply of essential food and toiletries at no cost to individuals and families experiencing hardship. Set up like a shop, it promotes dignity and choice. The service is intended as a short-term solution, giving people time to process benefit applications where eligible and/or access further support with money management or other professional advice.
- **The Social Supermarket**, delivered within the Food Store, offers a wide range of essential food and toiletries at significantly reduced prices to people on low incomes, including those receiving benefits. It supports those unable to afford full supermarket prices and encourages budgeting skills. Our aim is to help individuals move towards greater financial independence by learning to prioritise and manage spending on food.

Together, these services form a comprehensive approach to tackling food insecurity and supporting the wellbeing of those in need.

"I met a family of six today. The crisis team have been visiting the family daily to support the dad who has been struggling a lot with mental health issues. The family had been referred to us for food. This was the dad's first day out in a few months due to his anxiety, he had made the effort to come with his family to find us and they had walked a long way because they had no means of food in the house. There had been issues with their Universal Credit payments and they weren't receiving any current financial support. We supplied prepacked hampers of food and dad said 'thank you so much, it was worth the effort. It's a relief to have food for the cupboards now'. I'm so glad we were able to help." - Open Hands staff member

Clothing and Household Items

Our drop-in provides essential clothing, bedding, and household items to those in need, ensuring individuals can access what they require with dignity and support from our volunteers. These mornings are also supported by our chaplaincy team, offering pastoral care, and by advisors from Leicester Community Advice & Law Centre (LCALC), who provide practical guidance on legal, housing, debt, and welfare issues.

"Open Hands does essential work for the community. They work hard to accept people as they come and clearly want more for the people who come here". - Feedback from a LCALC worker

A team from Community Payback also supports this work by helping to stock and organise donations across both our food and clothing projects, ensuring these vital services continue to run smoothly.

Furniture

We provide essential furniture to recently housed individuals and low-income households, helping them transform their houses into homes. Support is available to those with limited financial means who are unable to obtain furniture through other sources, including statutory grants. Depending on individual circumstances, items are provided free of charge or at low cost, enabling people to settle into safe, functional accommodation with dignity and stability.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

"I just wanted to express my deepest gratitude for your help today. Despite your busy schedule, you took the time to assist me, and I truly appreciate your understanding of my family's situation. With my wife and 3-year-old daughter arriving next week, your effort to arrange an earlier delivery of the items means the world to me. Thanks to your kindness, I won't be left without essentials when they arrive, and I won't have to feel embarrassed in front of my family." - Email from a furniture guest

English Classes

We offer a range of English language opportunities to support asylum seekers, refugees, and other adults in improving their communication skills and integrating into the community. Provision ranges from conversational and beginner-level classes, which support everyday communication and community participation, to Advanced Academic Skills and IELTS preparation, enabling learners to access higher education and employment opportunities. In addition to language development, students gain confidence, build social connections, and develop a greater understanding of life in the UK, while also contributing their own cultural perspectives to a diverse and inclusive learning environment.

"One of the strengths of our English language programme is our ability to make our students feel they are part of a family. For years we've organised different events to promote this, and recently we organised a baby shower for one of our Iraqi students. All her close family members are in Iraq. The family environment of the class helped her for many weeks to feel she wasn't completely alone. I asked the students if we could do something to bless her. I suggested a party after class with bring and share food as well as gifts for her and her baby. Everything was organised without her knowing. Many of the students were touched by this initiative and responded generously. We had a great time together. There was, as usual, more food than we could eat and bags of presents. Best of all, she was deeply touched and grateful." - English Class Volunteer Teacher

Hand in Hand Preschool

Our preschool provides a nurturing and supportive environment for children aged 2 to 4, promoting early development and school readiness. We operate across two settings: The Redeemed Worship Centre in Highfields and The Oak Centre in Braunstone, serving families in areas of high need. The preschool places a strong emphasis on child development, holds Talk Matters accreditation, and is well recognised in the community for its excellent support for children with Special Educational Needs and Disabilities (SEND).

"Children arrive to a warm welcome from the kind and nurturing staff. They show they feel safe and secure as they explore the well-resourced environment. When children need reassurance, staff respond quickly. They provide cuddles and kind words, which helps to build on children's sense of belonging." - Feedback from Ofsted

Preschool Update

After nineteen wonderful years of service to the local community and the privilege of caring for hundreds of children, our Hand in Hand Highfields setting will close on 11th July. This difficult decision was made after it became clear that we were unable to secure a full staff team in time for reopening in September.

We are deeply grateful for the dedication of all the staff who have served at the setting over the years, to the many families who have entrusted us with their children, and to the organisations who have partnered with us along the way. The preschool has built a strong reputation as a place of safety, nurture, and excellence, and we are proud of all that has been achieved. Our preschool will continue to serve the community through our Hand in Hand Braunstone setting, and we remain thankful for the ongoing opportunities to support local children and families as they grow, learn, and thrive.

Our preschool will continue to serve the community through our Hand in Hand Braunstone

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES - CONTINUED

Preschool update continued

setting, and we remain thankful for the ongoing opportunities to support local children and families as they grow, learn, and thrive.

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 year was marked by meaningful milestones, expanded provision, and moments of community celebration - demonstrating the continued impact of our work across both the Compassion Centre and Hand in Hand Preschool. These achievements were reflected in a number of key moments throughout the year:

- **April - Thank You Night**
We hosted our annual Thank You Night to honour the contributions of our incredible volunteers and partners. The event celebrated the generosity and commitment that makes our work possible.
- **July - Graduations**
We celebrated the achievements of our Hand in Hand Preschool children as they graduated and prepared to begin the next stage of their educational journey.
We also marked the progress of our English class students, who completed their year of study and showed meaningful growth in both confidence and language skills.
- **August - Fridge Donation**
A generous donation of 140 fridges from the University of Nottingham significantly boosted our ability to provide essential furniture to individuals and families in need.
- **October - Run Leicester**
An incredible 41 runners took part in Run Leicester, completing either the 10KM or half marathon to raise funds and awareness for our work. The event raised over £9,000 for Open Hands - a testament to the dedication of our supporters.
- **November - Expanded English Classes**
We expanded our English language provision with the launch of Advanced Academic English Language Skills classes. These sessions support students in developing key skills for higher education and employment, helping them build confidence and future opportunities.
- **December - Love Christmas Campaign**
In partnership with One Church Leicester and Love Your Neighbour, we delivered 221 Christmas hampers to individuals and families across the city - sharing festive treats and a message of hope during the winter season.
- **December - National Lottery Grant Awarded**
We were delighted to learn that we had secured a £147,800 grant from the National Lottery Community Fund (Reaching Communities), to be received in phased payments over the next three years. This significant investment will support the development of our volunteer programme - enhancing administrative efficiency, strengthening communications, improving training, and further strengthening the impact of volunteering at Open Hands. We are excited to begin this new chapter of investment in transforming volunteering.
- **March - 9,000th Furniture Item Catalogued**
We catalogued our 9,000th piece of donated furniture - a milestone that reflects both the scale of need in our community and the generosity of those who give. Although the total number of items delivered over the years is even greater, this figure highlights the breadth of practical support we've provided to individuals and families, helping to transform houses into homes.

Together, these moments form part of a wider picture of impact. The following figures offer a snapshot of the scale and reach of our services throughout the 2024/25 year.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE - CONTINUED

2024-5 Highlights:

- Provided 3,302 hot meals through 'Pie Night'.
- Supported 3,070 people through our Emergency Food Store.
- Supplied 7,517 weeks' worth of free food.
- Assisted 148 households through our Social Supermarket.
- Supported 2,123 households with essential items.
- Delivered 773 items of furniture.
- Delivered a year of academic English classes to 90+ individuals.

Impact of Our Work

A consultation conducted in early 2024 with 143 guests and volunteers highlighted the significant and measurable impact of our services, demonstrating strong alignment with our mission.

Meet Needs:

- 80% felt their practical needs were met
- 55% reported improved mental health

Promote Dignity:

- 78% felt heard
- 83% felt valued
- 75% reported increased confidence

Inspire Hope:

- 75% experienced a new sense of purpose
- 70% felt more hopeful about the future

Connect People:

- 84% felt more connected to others

These outcomes underscore the transformative effect of our work - fostering connection, enhancing wellbeing, and promoting dignity and hope. They also affirm that our approach remains responsive to the real needs of those we serve.

Supporters and Partners

We are deeply grateful to all our volunteers, supporters, and partners. Your generosity, dedication, and belief in our mission is what makes our work possible.

Each year, our volunteers contribute over 17,000 hours of service. This incredible commitment directly enables individuals and families to receive the support, dignity, and hope they need. To everyone who has shared their time, resources, expertise, or encouragement - thank you. Your support continues to transform lives and strengthen our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Open Hands Trust is incorporated as a company limited by guarantee and is governed by its Memorandum and Articles of Association. These documents set out the charity's objectives, powers, and the rules for the appointment and operation of the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT - CONTINUED

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, one-third of the trustees (those who have served the longest) retire by rotation at each Annual General Meeting. Retiring trustees may be reappointed, and new trustees may be nominated from among individuals who demonstrate a commitment to the charity's mission, are willing to serve, and possess relevant skills and experience. The Board seeks to ensure that the range of skills and perspectives on the Board supports the effective governance and strategic direction of the charity.

Risk Management

The trustees of Open Hands Trust are committed to the active identification, assessment, and management of risks that may affect the charity's operations, reputation, and ability to fulfil its mission. We ensure that appropriate controls and procedures are in place to provide reasonable assurance against fraud, error, and other operational or strategic challenges.

The key risks identified from our risk register include:

1. Safeguarding Children and Vulnerable Adults

Safeguarding remains a top priority. To ensure the safety and wellbeing of vulnerable individuals under our care, all staff and volunteers receive regular safeguarding training. Those involved in regulated activity - as defined by safeguarding legislation - are subject to DBS checks, and we maintain robust safeguarding policies that are regularly reviewed and updated in line with best practice and regulatory requirements. Dedicated safeguarding officers are in place to oversee concerns and take prompt action when needed. Open Hands is also a member of Thirtyone:eight, further strengthening our safeguarding framework.

2. Financial Resilience and Cash Flow

Maintaining financial stability and adequate cash flow is vital for the continuity of our services. Key risks include shortfalls in funding and pressures on cash flow. We mitigate these risks through careful financial planning, robust monitoring of reserves, and monthly cash flow reviews.

To reduce dependency on any single income stream, we diversify funding through grants, donor engagement, community fundraising, and partnerships. We also maintain clear financial controls and engage regularly with supporters to encourage ongoing contributions. These strategies help to ensure long-term resilience and stability.

3. Shortage of Donated Items

As a charity that relies on donated goods to meet essential needs, a decline in donations poses a significant risk. To mitigate this risk, we maintain relationships with multiple suppliers and partners, run targeted donation campaigns, regularly assess our inventory to proactively anticipate shortages, and maintain a buffer stock of core essentials where possible. We also engage donors through regular updates and feedback to maintain their connection and support.

The trustees are committed to the regular review and development of risk management strategies to ensure the charity's ongoing resilience. By maintaining oversight and adapting policies as needed, we strive to safeguard our assets, staff, volunteers, and beneficiaries, ensuring Open Hands Trust continues to operate within a secure and responsible framework.

FINANCIAL PERFORMANCE AND POSITION

The financial statements for the year reflect our ongoing commitment to the responsible and transparent stewardship of resources. We strive to ensure that every donation, grant, and contribution is used effectively and efficiently to maximise our impact and advance our charitable objectives.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Throughout the year, we have continued to manage our finances prudently, monitoring income and expenditure closely and aligning spending with strategic priorities. Our financial position remains stable, and we are actively working to strengthen our reserves to enhance long-term sustainability and resilience.

To support this, monthly financial figures are shared with management and trustees, accompanied by a detailed finance report. This report includes key headlines, financial analysis, and the status of outstanding funding applications. This regular financial oversight ensures informed decision-making and accountability across the organisation.

Charitable Activities and Preschool Accounts

Open Hands Trust operates with two distinct financial accounts: one for the Compassion Centre and another for the Hand in Hand Preschool. This financial structure ensures a clear separation of funds, supporting accurate tracking, accountability, and reporting across the charity's diverse areas of work. It enables the Trustees to ensure that income is applied in accordance with donor intentions and funding requirements, and that expenditure is appropriately monitored within each operational area.

Compassion Centre Account

This account is designated for the services delivered through the Compassion Centre, including the provision of essential items, access to low-cost essentials, skills training, and volunteering opportunities. Funds held in this account are used exclusively to support individuals and families in need. This ensures that all funding received for these charitable activities is allocated with transparency, integrity, and in accordance with its intended purpose.

Hand in Hand Preschool Account

This account is specifically designated for the operations of Hand in Hand, our early years education settings. It ensures that all financial resources allocated for the preschool are used solely to provide high-quality nursery education for children aged 2 to 4 years. By maintaining this account separately from the Compassion Centre account, the Trustees ensure that preschool funding is managed independently and does not impact the financial resources allocated to other charitable activities.

This financial separation enhances our ability to report accurately on the use of funds, ensuring transparency and accountability to our funders, donors, and the wider community. It also enables us to meet the specific requirements and expectations of each funding source, thereby maintaining the trust and continued support of our diverse stakeholders.

Financial Review of the Compassion Centre

The 2024/25 financial year presented significant challenges for Open Hands' Compassion Centre. Economic pressures, including the ongoing Cost-of-Living Crisis, impacted both our income streams and the demand for our services. The rising cost of food and other essentials also reduced the purchasing power of our budget.

Although small monthly deficits against expenditure were initially expected - aligned with our planned deficit budget - careful financial oversight and timely income from key donors and grants resulted in a year-end surplus. This outcome is a testament to both the resilience of our financial planning and the generosity of our supporters.

Total income for the year was £287,883, which exceeded our original budget projections. This uplift was largely due to several significant donations, successful grant applications, and income from Charitable trusts and foundations. This support played a vital role in enabling us to maintain our core services and respond to increased demand.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Expenditure totalled £297,774, reflecting both the operational demands of our services and the increased costs associated with supporting more individuals and families. In addition, the cost of maintaining our building has risen due to the commencement of service contracts now required for ongoing maintenance, inspections, and compliance - expenses that were not present during the initial period following the building's renovation.

Thanks to the faithful support of our community and our commitment to careful financial stewardship, we were able to meet our immediate operational needs. Looking ahead, we remain focused on strengthening our financial resilience by increasing reserve levels. Doing so will help us to navigate future uncertainties and ensure the long-term sustainability of our mission.

In conclusion, while the year brought financial strain, it also highlighted the strength of our planning, partnerships, and shared purpose. The Trustees remain committed to securing a stable financial future for the Compassion Centre, enabling us to continue delivering vital support to those who need it most.

Grant Acknowledgements

Open Hands is grateful to have received generous support from the following funders and trusts during this financial year. Their contributions have played a vital role in enabling us to continue and expand our work in the community:

Funder	Purpose	Amount Received
Department for Digital, Culture, Media & Sport (DCMS), facilitated by Reaching People	Food	£19,550
Souter Charitable Trust	Project Running Costs	£1,500
The Edgar Milward Charity	Unspecified	£500
The Garfield Weston Foundation	Core Costs	£20,000
The Hearth Foundation	Unspecified	£10,000
The National Lottery Community Fund: Awards for All	Food Project	£20,000
The National Lottery Community Fund: Reaching Communities	Transforming Volunteering	£26,762

We also continued to benefit from a Nationwide Community Grant awarded in 2023, which played a valuable role in sustaining and strengthening our furniture provision throughout this reporting period.

We deeply appreciate all the funders listed above for their commitment to our mission and their confidence in the impact of our work. Their support has helped us to deliver essential services, respond to increasing need, and plan more sustainably for the future.

Additional Thank You Acknowledgements

We would like to thank every individual and organisation who supported our work in 2024/5. The generosity and commitment shown by our community has been especially valued during a challenging economic period that continues to impact not only those we serve but also many of our supporters.

Whether through volunteering time, donating items, providing financial contributions, offering prayers, raising awareness of our work, or collaborating with us as referral partners, every act of support has made a tangible difference. Your involvement has enabled us to continue delivering our services and offering hope to those who need it most. Thank you for standing with us.

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Thank you specifically to the following organisations:

Abbey Mead Primary Academy	North Evington Free Church
Arnold Wills & Co Ltd	North Mead Primary Academy
Asda Abbey Lane Superstore	Oadby Evangelical Free Church
Asda Oadby Superstore	One Church Leicester
Avanti Fields School	Orchard Mead Academy
Avenue Community Church	Passion Healthcare Ltd.
AXA Health	Pukka Pies
Barratt Developments Plc	Pure Table Top
Bethel Church Wigston	Reaching People
Birstall Guides	Rotary Club of Leicester
Bosworth Academy	Rotary Club of Leicester Novus
Brook Mead Academy	Rowlatts Mead Primary Academy
Carley Evangelical Baptist Church	Rowleys
Castle Mead Academy	Run Leicester & all our runners
Catherine Infant School	Rushey Mead Academy
Central Baptist Church	Sainsbury's Fosse Park Superstore
Centrica	Sainsbury's London Road Local
Clarendon Park Congregational Church	Scraptoft Valley Primary School
Claybrooke Magna PCC	Selfridges
Co-op Fleckney	Shoe Zone
Co-op London Road	Sisters of St. Joseph of Peace
Community Payback	Smeeton Westerby: Christ Church
Dawoodi Bohra Muslim Community	Souter Charitable Trust
Earl Shilton Building Society	St. Barnabas C of E Primary School
Fernvale Primary School	St. Catharine's Church, Houghton on the Hill
Fleckney New Life Church	St. Christopher's Church
Friends of Open Hands	St. Francis Primary School
Fosse Mead Primary Academy	St. Guthlac's Church
God's Nation Church	St. Luke's C of E Primary School
GOOD NEWS for Everyone!	St. Margaret's Church
Goodwood Evangelical Church	St. Mary's Church (Humberstone)
Hastings Direct	St. Theresa's Roman Catholic Church
Holy Trinity Hinckley	St. Wilfrid's Kibworth
HSBC	Taylor Wimpey East Midlands
Humberstone Infant Academy	The Access Group
Humberstone Junior Academy	The Chapel Centre
Huns Vegan	The Department for Digital, Culture, Media & Sport (DCMS)
Kestrel Mead Primary Academy	The Edgar Milward Charity
Kibworth Mead Academy	The Garfield Weston Foundation
KingsGate Community Church Leicester	The Hearth Foundation
Kingsway Primary School	The Mead Educational Trust
Knighton Free Church	The National Lottery Community Fund
Knighton Mead Primary Academy	The Oak Centre
L2D Limited	The University of Leicester Midwifery & Nursing department
Leicester City Council	The Well Kibworth
Leicester Community Advice & Law Centre (LCALC)	The Winstanley School
Leicester Preparatory School and Nursery	The Wyggeston Lodge
Leicester Wholefoods	Thurnby Mead Primary Academy
Life Abundant Pentecostal Church	Tudor Grange Samworth Academy
Loughborough Students' Union	Tugby C of E Primary School
Love Your Neighbour	Universal Textiles
Lutterworth College	University of Nottingham
Merrydale Infant and Junior School	Wigston Academy
Muston Gardens	Willowbrook Mead Primary Academy
Nationwide	Wiltan Construction
NEXT	

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Financial Review of the Preschool

The 2024/25 financial year was marked by a number of financial pressures for Hand In Hand Preschool, most notably the increase in the national minimum wage, which led to a rise in staffing costs and placed added strain on overall expenditure.

In addition, fluctuations in pupil headcount created uncertainty around fee income, raising concerns about potential cash flow challenges at various points during the year. However, through careful financial oversight, responsive budget management, and the timely use of existing reserves, these pressures were effectively mitigated. As a result, the preschool was able to maintain financial stability and meet all of its operational and financial obligations throughout the year.

Total income for the preschool for the year was £232,319, expenditure totalled £217,866.

The Trustees remain focused on ensuring the ongoing financial health of the preschool. Regular financial monitoring and prudent planning will continue to be key priorities in the year ahead.

Reserves Policy

The Trustees of Open Hands Trust have adopted a reserves policy that requires the Charity to hold unrestricted reserves equivalent to three months of operating expenditure. This policy is designed to ensure that, in the event of a significant reduction in income, the Charity is able to continue operating for a minimal period while alternative funding is sought.

The level of reserves is monitored regularly in light of income and expenditure patterns, and the policy itself is reviewed annually as part of the budgeting process.

We are actively working to build our reserves further. Strengthening our reserves is essential to improve financial resilience, safeguard the continuity of our services, and ensure we can respond effectively to unforeseen challenges. The Trustees remain committed to sound financial management and strategic planning to secure the long-term sustainability of Open Hands and the communities we serve.

Total unrestricted reserves at 31 March 2025 £316,162 (2024: £335,535) and the restricted reserves at 31 March 2025 £73,320 (2024: £49,385) as shown on the Balance Sheet. £264,218 relates to tangible fixed assets.

Public Benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

All our essential services are designed to benefit individuals experiencing poverty, housing insecurity, or social exclusion. In line with our charitable aims - to relieve poverty and financial hardship, promote and preserve good health, advance education, and support those facing addiction, distress, or deprivation - we provide essential items, skills training, and volunteering opportunities to those in need. Our preschool promotes the education of young children, laying a strong foundation for lifelong learning and helping to reduce disadvantage from an early age.

Future plans

We will continue to deliver and strengthen our core services, ensuring consistent support for those experiencing homelessness and housing insecurity. Alongside this, we are preparing to pilot a new, co-delivered initiative in partnership with Action Homeless (RCN 702230), One Roof Leicester (RCN 1159018), and Leicester's Homelessness Charter: the Home Essentials Hub. This project is designed to support people moving from homelessness into permanent housing by providing everything

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) for the year ended 31 March 2025

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

Future plans continued

needed to make a home - including furniture, carpets, decorating support, and kitchen starter packs. The pilot aims to assist 50 individuals over 12 months, building on the strengths of existing resettlement services and helping to reduce repeat homelessness through a blend of practical support and tailored guidance.

We will also be growing our connections with local support and advice agencies to enhance our drop-in mornings, enabling us to offer a broader range of support and guidance to our guests. This will include access to specialist services covering debt advice, budgeting support, housing and tenancy issues, and other key areas affecting people experiencing homelessness or housing insecurity. In addition, we aim to work more closely with education and training providers to support guests in exploring opportunities for learning, skills development, and employment. By bringing multiple services together in one accessible setting, we hope to offer more holistic, person-centred support that meets a wide variety of needs.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st July 25 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Rev D Hind', written over a horizontal line.

Rev D Hind - Trustee

Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester)

Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2025 which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa G Parkes FCA FCCA
ICAEW

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

The Rowleys Partnership Ltd

Date: *21st July 2025*

Open Hands Trust (Leicester)
Statement of Financial Activities
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note			Total Funds	Total Funds
		Unrestricted Funds £	Restricted Funds £	Year to 31.03.25 £	15 months to 31.03.24 £
Income and endowments from					
Donations and legacies	2	208,578	72,812	281,390	376,483
Charitable activities					
Hand in Hand Pre-School	4	-	232,276	232,276	230,444
Open Hands	4	6,060	-	6,060	12,760
Investment income	3	433	43	476	623
Total income and endowments		215,071	305,131	520,202	620,310
EXPENDITURE ON					
Charitable activities:					
Hand in Hand Pre-School	5	-	217,866	217,866	236,439
Open Hands		169,900	62,580	232,480	316,421
Support Costs		56,580	-	56,580	78,487
Cost of Raising Funds		8,713	-	8,713	-
Investment written off		1	-	1	-
Total expenditure		235,194	280,446	515,640	631,347
NET INCOME/(EXPENDITURE)		(20,123)	24,685	4,562	(11,037)
Transfers between funds	19	750	(750)	-	-
Net movement between funds		(19,373)	23,935	4,562	(11,037)
Reconciliation of funds					
Total funds brought forward		335,535	49,385	384,920	395,957
Total funds carried forward	19	316,162	73,320	389,482	384,920

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 14 to 31 form part of these financial statements.

Open Hands Trust (Leicester)
(Registered number: 05903490)

BALANCE SHEET

AS AT

31 MARCH 2025

		31.03.25		31.03.24	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	13		264,218		302,569
Investments	14		-		1
			<u>264,218</u>		<u>302,570</u>
Current Assets					
Debtors	15	5,526		9,827	
Stock		826		-	
Cash at bank and in hand		<u>146,345</u>		<u>90,418</u>	
		<u>152,697</u>		<u>100,245</u>	
Liabilities					
Creditors: amounts falling due within one year	16	<u>27,433</u>		<u>17,895</u>	
Net Current Assets			<u>125,264</u>		<u>82,350</u>
Total Assets less Current Liabilities			<u>389,482</u>		<u>384,920</u>
NET ASSETS			<u><u>389,482</u></u>		<u><u>384,920</u></u>
Funds					
Unrestricted funds	19		316,162		335,535
Restricted funds			<u>73,320</u>		<u>49,385</u>
Total Funds			<u><u>389,482</u></u>		<u><u>384,920</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st July 2025 and were signed on its behalf by:

Rev D Hind - Trustee

The notes on pages 14 to 31 form part of these financial statements.

Open Hands Trust (Leicester)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Year to 31.03.25 £	15 months to 31.03.24 £
Cash flow from operating activities			
Cash generated from operations	1	57,023	17,216
Net cash provided by operating activities		57,023	17,216
Cash flow from investing activities			
Purchase of tangible fixed assets		(1,573)	(45,249)
Interest received		476	623
Investment written off		1	-
Net cash (used in)/provided by investing activities		(1,096)	(44,626)
Change in cash and cash equivalents in the reporting period		55,927	(27,410)
Cash and cash equivalents at the beginning of the reporting period		90,418	117,828
Net cash flow from financing activities		146,345	90,418

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	12 months ended 31.03.25	15 months ended 31.03.24
Net increase/(decrease) in cash and cash equivalents	4,562	(11,037)
Adjustments for:		
Depreciation charges	39,924	60,418
Interest received	(476)	(623)
Increase in stock	(826)	-
Decrease/(increase) in debtors	4,301	1,130
Increase/(decrease) in creditors	9,538	(32,672)
Net cash provided by operations	57,023	17,216

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.04.24	Cash flow	At 31.03.25
Net cash			
Cash at bank and in hand	90,418	55,927	146,345
Total	90,418	55,927	146,345

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost pa
Plant and machinery	25% on cost pa
Fixtures and fittings	25% on cost pa
Motor vehicles	25% on cost pa

Taxation

The charity is exempt from corporation tax on its charitable activities.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES - CONTINUED

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's financial position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements. In reaching this conclusion, the trustees have considered the level of reserves held, the forecasted income and expenditure, and the ongoing financial commitments of the charity. Based on the approved budget and anticipated funding and activities, the trustees are satisfied that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 DONATIONS AND LEGACIES

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Givings	171,298	182,906
Gift aid	6,030	7,496
Legacies	-	-
Income from subsidiary	-	-
Grant income	104,062	186,081
	<u>281,390</u>	<u>376,483</u>

3 INVESTMENT INCOME

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Deposit account interest	<u>476</u>	<u>623</u>

Of total income from investments £433 (2024: £352) was unrestricted and £43 (2024: £271) was restricted.

4 INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.03.25	Period ended 31.03.24
	£	£
Hand in Hand Pre-School	232,276	230,444
Open Hands	6,060	12,760
	<u>238,336</u>	<u>243,204</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support Costs (see note 7) £	Totals
Hand in Hand Pre-School	217,866	-	217,866
Open Hands	232,480	-	232,480
Support costs	-	65,293	65,293
	<u>450,346</u>	<u>65,293</u>	<u>515,639</u>

6 DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.03.25 £	Period ended 31.03.24 £
Staff costs	297,919	352,605
Charitable givings	288	360
Small furniture and repairs	303	227
Catering costs	1,443	1,467
Crafts and resources	834	964
Rent	62,467	76,802
Insurance	1,388	1,512
Toys and books	5,771	6,107
Sundries	1,407	1,344
Stationery, postage and telephone	1,140	1,360
Staff expenses	3,068	3,264
Training	5,106	7,231
Professional fees	70	70
Catering, consumables and sundries	34,897	35,687
Light and heat	17,478	19,686
Repairs and renewals	5,796	6,750
6 Degrees Costs	10,971	37,424
	<u>450,346</u>	<u>552,860</u>

7 SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Totals £
Support Costs	<u>1,245</u>	<u>60,706</u>	<u>3,342</u>	<u>65,293</u>

8 NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £3,342 (2024: £2,970) which was for the independent examination.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

10 STAFF COSTS

	Year ended 31.03.25 £	Period ended 31.03.24 £
Salaries and wages	276,665	323,450
Social security costs	12,859	14,196
Pension costs	8,395	14,959
	<u>297,919</u>	<u>352,605</u>

The average number of persons employed by the charity during the year was as follows:

	Year ended 31.03.25 Number	Period ended 31.03.24 Number
Open Hands	7	7
Hand in Hand Preschool	12	10
	<u>19</u>	<u>17</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	208,256	168,227	376,483
Charitable activities			
Hand in Hand Preschool	-	230,444	230,444
Open Hands	12,760	-	12,760
Investment income	352	271	623
Total	221,368	398,942	620,310
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	236,439	236,439
Open Hands	142,990	173,431	316,421
Support Costs	78,487	-	78,487
Total	221,477	409,870	631,347
NET INCOME/(EXPENDITURE)	(109)	(10,928)	(11,037)
Transfers between funds	-	-	-
Net movement in funds	(109)	(10,928)	(11,037)
RECONCILIATION OF FUNDS			
Total funds brought forward	335,644	60,313	395,957
TOTAL FUNDS CARRIED FORWARD	335,535	49,385	384,920

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 ANALYSIS OF INCOME AND EXPENDITURE

	Year ended 31.03.25 £	Year ended 31.03.25 £	Period ended 31.03.24 £	Period ended 31.03.24 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		177,328		190,402
Income from subsidiary		-		-
Grants		104,062		186,081
Income from Charitable activities		6,060		12,760
Investment income		433		352
		<u>287,883</u>		<u>389,595</u>
<u>Expenditure</u>				
Project costs	34,897		35,687	
Staff costs	129,737		176,073	
Property costs	57,433		67,911	
Travel & transport costs	4,248		5,095	
Office Costs	3,553		4,273	
Depreciation	39,924		60,418	
Professional fees & bank charges	17,010		8,027	
6 Degrees costs	10,971		37,424	
Investment written off	1		-	
	<u>297,774</u>		<u>394,908</u>	
(Deficit) - Open Hands		<u>(9,891)</u>		<u>(5,313)</u>
	Year ended 31.03.25 £	Year ended 31.03.25 £	Period ended 31.03.24 £	Period ended 31.03.24 £
Hand in Hand Preschool				
<u>Income</u>				
Fee income		232,276		230,444
Investment income		43		271
		<u>232,319</u>		<u>230,715</u>
<u>Expenditure</u>				
Running costs	9,902		10,108	
Charitable Givings	144		360	
Staff costs	176,323		186,960	
Travel and transport costs	33		69	
Property costs	28,800		36,000	
Office costs	2,664		2,942	
	<u>217,866</u>		<u>236,439</u>	
(Deficit) - Hand in Hand		<u>14,453</u>		<u>(5,724)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 31st March 2024	395,303	41,980	20,160	22,661	480,104
Additions		1,363	210	-	1,573
Disposals	-	-	-	-	-
At 31st March 2025	<u>395,303</u>	<u>43,343</u>	<u>20,370</u>	<u>22,661</u>	<u>481,677</u>
Depreciation					
At 31st March 2024	92,734	41,980	20,160	22,661	177,535
Charge for the year	39,530	341	53	-	39,924
At 31st March 2025	<u>132,264</u>	<u>42,321</u>	<u>20,213</u>	<u>22,661</u>	<u>217,459</u>
Net book value					
At 31st March 2025	<u>263,039</u>	<u>1,022</u>	<u>157</u>	<u>-</u>	<u>264,218</u>
At 31st December 2024	<u>302,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>302,569</u>

14 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Investment at 31 March 2024	1
Investment written off	(1)
	<u>-</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Compassion in Action Leicester Limited (Company Number 10587115)

Registered office: United Kingdom

Nature of business: Restaurant and Café. Provision of furniture

	%
Class of share:	Holding
Ordinary	100

	31.03.25	31.03.24
Aggregate capital and reserves	£ -	£ (7,063)
(Loss)/Profit for the year	£ -	£ (10,900)

An application to strike off Compassion in Action Leicester Limited was made on 8 August 2024. As a result, the assets and liabilities of Compassion In Action Leicester Limited were transferred to Open Hands Trust (Leicester). The company was dissolved on 5 November 2024.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15 DEBTORS

	31.03.25	31.03.24
	£	£
Due within one year:		
Trade debtors	48	6
Other debtors	770	7,793
Prepayments and accrued income	4,708	2,028
	<u>5,526</u>	<u>9,827</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Trade creditors	12,694	3,565
Social security and other taxes	3,815	1,775
Other creditors	463	1,582
Accruals and deferred income	10,461	10,973
	<u>27,433</u>	<u>17,895</u>

17 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.03.25	31.03.24
	£	£
Within one year	34,630	34,020
Between one and five years	172,500	134,130
In more than five years	-	61,417
	<u>207,130</u>	<u>229,567</u>

18 ANALYSIS OF NET ASSETS BY FUND

	General Funds	Restricted Funds	Total Funds 31.03.25	Total Funds 31.03.24
	£	£	£	£
Fixed Assets	264,218	-	264,218	302,570
Current Assets	78,461	74,236	152,697	100,245
Current Liabilities	(26,517)	(916)	(27,433)	(17,895)
	<u>316,162</u>	<u>73,320</u>	<u>389,482</u>	<u>384,920</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS

	At 31.03.24 £	Net movement in funds £	Transfers between funds £	At 31.03.25 £
Unrestricted funds				
General	335,535	(20,123)	750	316,162
Restricted funds				
Hand in Hand Preschool	18,753	14,453	-	33,206
Acts of Kindness	97	(97)	-	-
DCMS December	6,400	(6,400)	-	-
Nationwide Community Grant	24,135	(24,135)	-	-
Reaching Communities	-	19,364	-	19,364
NLCF: Awards for All	-	20,000	-	20,000
DCMS	-	-	-	-
Gift for Potatoes	-	750	-	750
One Church for 6D	-	-	-	-
Access Foundation	-	750	(750)	-
	<u>49,385</u>	<u>24,685</u>	<u>(750)</u>	<u>73,320</u>
TOTAL FUNDS	<u>384,920</u>	<u>4,562</u>	<u>-</u>	<u>389,482</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,071	(235,194)	(20,123)
Restricted funds			
Hand in Hand Preschool	232,319	(217,866)	14,453
Acts of Kindness	-	(97)	(97)
DCMS December	-	(6,400)	(6,400)
Nationwide Community Grant	-	(24,135)	(24,135)
Reaching Communities	26,762	(7,398)	19,364
NLCF: Awards for All	20,000	-	20,000
DCMS	19,550	(19,550)	-
Gift for Potatoes	750	-	750
One Church for 6 D	5,000	(5,000)	-
Access Foundation	750	-	750
	<u>305,131</u>	<u>(280,446)</u>	<u>24,685</u>
TOTAL FUNDS	<u>520,202</u>	<u>(515,640)</u>	<u>4,562</u>

Transfers amounting to £750 were made from unrestricted funds to restricted to cover the overspend in those funds.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED
Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.03.24 £
Unrestricted funds				
General	335,644	(109)	-	335,535
Restricted funds				
Hand in Hand Preschool	24,477	(5,724)	-	18,753
Acts of Kindness		97	-	97
The National Lottery Community Fund	807	(807)	-	-
Open Hands Building Project	15,690	(15,690)	-	-
Asda Foundation: Cost of Living Grant	400	(400)	-	-
TNLCF: Awards for All	9,474	(9,474)	-	-
Maud Elkington Charitable Trust	1,500	(1,500)	-	-
DCMS	3,883	2,517	-	6,400
B&Q Foundation	2,750	(2,750)	-	-
LCC Covid-Safe Communities Fund	88	(88)	-	-
LCC Sustainable Travel Grant	1,244	(1,244)	-	-
Nationwide Community Grant	-	24,135	-	24,135
Access Foundation	-	-	-	-
	<u>60,313</u>	<u>(10,928)</u>	<u>-</u>	<u>49,385</u>
TOTAL FUNDS	<u>395,957</u>	<u>(11,037)</u>	<u>-</u>	<u>384,920</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,368	(221,477)	(109)
Restricted funds			
Hand in Hand Preschool	230,715	(236,439)	(5,724)
Individual restricted for 6D	2,146	(2,146)	-
Individual restricted for English Classes	800	(800)	-
Acts of Kindness	150	(53)	97
DCMS	31,700	(29,183)	2,517
Nationwide Community Grant	30,874	(6,739)	24,135
CCLF	50,956	(50,956)	-
One Church for 6D	30,000	(30,000)	-

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED

Net movement in funds - continued

	Incoming	Resources	Movement in
	£	£	£
Restricted funds continued			
Asda Foundation: Cost of Living Grant	700	(1,100)	(400)
Feeding Britain	1,500	(1,500)	-
George Ernest Ellis	1,000	(1,000)	-
Access Foundation	938	(938)	-
Charity Link	500	(500)	-
Julia and Hans Rausing Trust	2,578	(2,578)	-
Love Your Neighbour: Love Christmas (via OC)	1,000	(1,000)	-
The National Lottery Community Fund	9,013	(9,820)	(807)
Edith Murphy Foundation	3,000	(3,000)	-
LCC Sustainable Travel Grant	1,372	(2,616)	(1,244)
Open Hands Building Project	-	(15,690)	(15,690)
TNLCF: Awards for All	-	(9,474)	(9,474)
Maud Elkington Charitable Trust	-	(1,500)	(1,500)
B&Q Foundation	-	(2,750)	(2,750)
VAL Safe Communities Fund	-	(88)	(88)
	<u>398,942</u>	<u>(409,870)</u>	<u>(10,928)</u>
TOTAL FUNDS	<u>620,310</u>	<u>(631,347)</u>	<u>(11,037)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 MOVEMENT IN FUNDS - CONTINUED

Restricted funds

Asda Foundation Cost of Living Grant

Grant to help with utility costs

Hand in Hand Preschool

The charity received funds to assist with the operating of the pre-school.

Acts of Kindness

Gifts given to bless individuals with Acts of Kindness.

DCMS (facilitated by Action Homeless and Reaching People)

Grants given for the provision of food

Nationwide Community Grant

A Nationwide Community Grant specifically to assist with paying the salary of the furniture manager.

The National Lottery Community Fund (TNLCF)

The charity received funds from a National Lottery specifically to assist with supporting the compassion and support centre

Gift for potatoes

Gift from an individual to provide potatoes for the Pie Night for a year

One Church

Gift from One Church to assist with the winding up of Compassion in Action Ltd

B&Q Foundation

Grant given for maintenance and decorating

LCC Covid - Safe Communities Fund

Grant from VAL towards cleaning and English class teaching supplies.

LCC Sustainable Travel Grant

Grant for the provision of a bike rack.

Maud Elkington Charitable Trust

Grant given towards installation of a lift

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20 RELATED PARTY DISCLOSURES

During the period £4,235 (2024: £9,048) of donations were received without conditions from trustees.

Two of the trustees also serve on One Church Leicester (Registered Charity No. 1051884) and during the period Open Hands Trust (Leicester) received £32,800 (2024: £42,650) donation from this charity. Also during the period costs of £10,391 (2024: £18,821) have been recharged from One Church Leicester in relation to administration and accounts costs.

One Church Leicester gave £Nil (2024: £25,000) in restricted funds to Open Hands in relation to the surrender of the lease of 108 London Road, Leicester.

Hand in Hand preschool paid £28,800 (2024: £36,000) in rent to One Church Leicester.

Donations received in the period from the subsidiary, Compassion in Action Leicester Limited, totalled £Nil (2024: £Nil). The charity leased a property at an annual cost of £20,000, and an additional £Nil was paid to 31 March 2025 (2024: £5,000) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester) paid £ Nil (2024: £15,500) towards the rent paid by Compassion in Action Leicester Limited.

Amount owed by Compassion in Action Leicester Limited at balance sheet date £Nil (2024: £7,063). The balance of £7,063 was written off during the year in Open Hands Trust (Leicester).

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.03.25 £	31.03.24 £
Donations and legacies		
Giving	171,298	182,906
Gift Aid	6,030	7,496
Legacy	-	-
Income from subsidiary	-	-
Grants	104,062	186,081
	<u>281,390</u>	<u>376,483</u>
Investment income		
Deposit account interest	476	623
Charitable activities		
Hand in Hand pre-school	232,276	230,444
Open Hands	6,060	12,760
	<u>238,336</u>	<u>243,204</u>
Total incoming resources	520,202	620,310

EXPENDITURE

Charitable activities		
Staff salaries	276,665	323,450
Social security	12,859	14,196
Pensions	8,395	14,959
Charitable givings	288	360
Small furniture and repairs	303	227
Catering costs	1,443	1,467
Craft and resources	834	964
Rent	62,467	76,802
Insurance	1,388	1,512
Toys & books	5,771	6,107
Sundries	1,407	1,344
Stationery, postage & telephone	1,140	1,360
Staff expenses	3,068	3,264
Training	5,106	7,231
Professional fees	70	70
Catering, consumables and sundries	34,897	35,687
Light & heat	17,478	19,686
Repairs & renewals	5,796	6,750
Support of 6 Degrees and termination of lease	10,971	37,424
	<u>450,346</u>	<u>552,860</u>

Support Costs

Finance		
Bank charges	1,245	1,586
	<u>1,245</u>	<u>1,586</u>

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Costs of raising funds

Costs of raising funds	8,713	-
	<u>8,713</u>	<u>-</u>

Other

Insurance	2,947	3,224
Postage & stationery	3,553	4,273
Sundries	282	248
Repairs and renewals	4,740	5,768
Legal fees	547	-
Depreciation of tangible fixed assets	39,924	60,418
Investment written off	1	-
	<u>51,994</u>	<u>73,931</u>

Governance Costs

Independent examination	<u>3,342</u>	<u>2,970</u>
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Total resources expended	<u>515,640</u>	<u>631,347</u>
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Net income	<u><u>4,562</u></u>	<u><u>(11,037)</u></u>
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OPEN HANDS TRUST (LEICESTER)

England & Wales - Charity number 1121334

Accounts

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)
REGISTERED CHARITY NUMBER: 1121334

**Unaudited Financial Statements
for the 15 Months Ended
31 March 2024**

for

Open Hands Trust (Leicester)

**THE ROWLEYS PARTNERSHIP LTD
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LEICESTER
LE19 1WP**

Open Hands Trust (Leicester)

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Open Hands Trust (Leicester)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE 15 MONTHS ENDED 31 MARCH 2024

TRUSTEES	D H Bennett (Teacher) Mrs S E Hind (Minister of Religion) Rev D Hind (Minister of Religion) C Jewitt (HR Manager) C E Gardiner (Lawyer) J M Saker (Professor)
REGISTERED OFFICE	19 Lower Willow Street Leicester LE1 2HP
REGISTERED COMPANY NUMBER	05903490 (England and Wales)
REGISTERED CHARITY NUMBER	1121334
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
BANK	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

TRUSTEES' ANNUAL REPORT FOR OPEN HANDS TRUST (LEICESTER) CHARITY for the period ended 31 March 2024

Introduction

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

This report provides an overview of our mission, activities, achievements, and financial performance for the year, aligning with our commitment to transparency and accountability as a charity.

OBJECTIVES AND ACTIVITIES

Who We Are

Open Hands Trust, based in Leicester, provides essential support to individuals and families in need. Our services include practical help, skills training, and mentoring. Every week, over 400 people access our services through our Compassion Centre located in the St. Matthews estate. Our dedicated team of over 100 volunteers is instrumental in delivering these services with compassion. Our approach is characterised by a commitment to showing love and going the extra mile for those we serve, ensuring everyone we meet receives care, dignity, and hope for the future.

Our clients, whom we refer to as 'guests', come from diverse backgrounds, including low-income families, homeless individuals, refugees, asylum seekers, and unemployed people. The term 'guest' underscores our ethos of welcoming everyone and valuing them beyond their circumstances. We support individuals at their point of need and accompany them on their journey towards independence.

Our Journey

Open Hands Trust was founded in 2006 by Trinity Life Church (now One Church Leicester). Initially, we opened a preschool in Highfields, but soon expanded our services to meet broader community needs. Guided by the principles in Isaiah 58, we have spent the past 16 years addressing practical needs through the love of Jesus, partnering with local churches, businesses, and supporters to serve our community with care.

Key milestones include the launch of food hampers in 2008, the opening of our first Compassion Centre in Highfields in 2009, the launch of our furniture project and English classes in 2010, moving into our newly renovated centre in St. Matthews in 2021, and the development of numerous other projects and services over the years.

Our Mission

Our mission is:

1. To **meet needs** of our guests through emergency provision and service signposting.
2. To **restore dignity** and provide opportunities for guests to realise their place in community.
3. To **inspire hope** and the possibility of a better future to all who engage with our services.
4. To **connect people** with people, enabling and empowering the local community to support people in need.

REPORT OF THE TRUSTEES - CONTINUED for the period ended 31 March 2024

Our Values

Open Hands Trust is built on Christian foundations, emphasising relationships, kindness, generosity, empowerment, and honour. We welcome and accept everyone, offer compassionate support, dignity and choice, go the extra mile, encourage learning and growth, and respect all individuals we meet.

Key Services

Food Support

We address food poverty through three main services: 'Pie Night', the Food Store, and the Social Supermarket. Each service caters to different needs, from providing hot meals to offering affordable shopping options.

"Earlier this year, Joe came to Open Hands after spending 6 months in prison. He had his dog with him, his mum had been looking after the dog and he was very excited to be reunited again. Joe had lost his job, wife and family when imprisoned and felt very ashamed to be asking for help. Joe came to our food bank and said 'I have a food voucher here given to me last week and was too embarrassed to come and ask for help but my dog and I are hungry. Could you write my name down and when I get a job I can give what I owe'. Our team explained that Open Hands was here to help to which Joe said 'that's so kind.... thank you for accepting me as I am.'"* - Quoted by Open Hands staff member

* Name changed to protect anonymity

Essential Items

Our drop-in mornings offer emergency clothing, bedding, and household items, ensuring individuals can find what they need with dignity and support from our volunteers.

"A volunteer at one of our Drop-In mornings served a family, a mum and two children. They were struggling to communicate and used a fair amount of Google translate and hand gestures. Having chosen clothing for them all, the little girl smiled up at the volunteer and made a heart shape with her hands. They were very grateful to be given nice things." - Quoted by Open Hands staff member

Furniture

We provide essential furniture to recently housed individuals and low-income households, helping them transform their houses into homes.

"We're always happy to hear Open Hands are going to make the delivery for our service users because we know that you will do everything you can to help them and make the process as good as it can be." - Feedback from a Referral Partner

English Classes

We offer a range of English language classes to help asylum seekers, refugees, and other adults improve their communication skills and integrate into the community.

"It's my privilege to be one of the students in your class. You don't teach us just knowledge, but how to tackle real life situations. Thanks for your devotion and support." - Feedback from an English Class student

Hand in Hand Preschool

Our preschool provides a nurturing environment for 2-4-year-olds, supporting their development and readiness for school.

"The preschool is responsive to the needs of the children and shows warmth, empathy and enjoyment." - Feedback from Talk Matters Group Assessor

ACHIEVEMENTS AND PERFORMANCE

In 2023, Open Hands implemented a range of impactful initiatives and partnerships aimed at empowering individuals, enhancing community support, and broadening access to essential services.

In February, The Chaplaincy team has been instrumental in providing an additional layer of support and care to our guests. Through their compassionate listening and guidance, they offer comfort and assistance to people in need, fostering a sense of belonging and support within our community.

In May, our preschool team transformed a space in our centre into a family-friendly area to accommodate the increasing number of families accessing our services.

In August, our collaboration with Shoe Zone effectively bridged a significant resource gap within the charity. Through their generous contribution of thousands of new pairs of shoes, individuals in need have received the items they need through our drop-in mornings.

Thanks to the generous support of donors, the installation of a lift within our Compassion Centre has greatly improved the accessibility of our services for all individuals. This adaptation ensures that our facilities are inclusive and accessible to everyone, regardless of physical limitations, reaffirming our commitment to serving the diverse needs of our community.

The VIP pilot, supported by an Awards for All grant, empowered individuals through mentoring, fostering community relations, and spotlighting the need for an expanded volunteer strategy to address additional support needs. Integrating progress journals and volunteer mentors into our programs underscores our commitment to ongoing mentor training and feedback mechanisms. The introduction of supported volunteering placements within our organisation, inspired by VIP mentoring, offers opportunities for guests and volunteers with additional needs to receive mentorship and support as part of their volunteer journey.

In October, we partnered with the Community Payback team to offer work placements for women in the criminal justice system, fulfilling a vital need for sentence fulfilment and enhancing our donation sorting process. This collaboration embodies our commitment to creating opportunities for positive change within our community while ensuring that our charitable efforts remain impactful and sustainable.

Additionally, in October, we successfully delivered another 'Restore' furniture project (funded by The National Lottery Community Fund), and launched Healthy Conversation Skills training to our volunteers, empowering our volunteers to engage effectively with our guests and enhance future support efforts.

We also introduced Healthy Conversation Skills (HCS) training, providing our volunteers with the chance to delve deeper into the art of meaningful interactions with our guests. This initiative aims to empower our volunteers to effectively engage with our guests, ensuring that each conversation is impactful and conducive to fostering positive outcomes. It not only enhances our ability to encourage and support our guests but also improves our capacity to guide them towards appropriate resources through effective signposting.

Feedback from HCS trained volunteer: *"I used the open discovery questions with two guest conversations, and it made a real difference. It opened things up."*

Finally, we partnered with 'Run Leicester' to provide opportunities for our supporters to run a sponsored 10KM or Half Marathon to support us. This event served as a platform to raise both awareness and funds for Open Hands. This collaborative effort further strengthened our ties within the community and amplified our outreach, underscoring the collective effort towards our shared goals.

ACHIEVEMENTS AND PERFORMANCE - CONTINUED

2023 (Jan-Dec) Highlights

- Provided 2,763 hot meals through 'Pie Night'.
- Supported 3,610 households through our Food Store.
- Supplied 9,586 weeks' worth of free food.
- Assisted 380 households through our Social Supermarket.
- Supported 1,813 households with essential items.
- Completed 199 furniture deliveries
- Delivered a year of academic English classes to 97 individuals

For more details on our activities in 2023, please refer to our Impact Report.

https://issuu.com/openhandsleicester/docs/impact_report_23

Impact of Our Work

Consultation with 143 guests and volunteers in early 2024 highlighted the profound impact of our services in alignment with our mission.

Meet Needs: 80% felt their needs were met & 55% reported improved mental health.

Restore Dignity: 78% felt heard, 83% felt valued and 75% felt more confident.

Inspire Hope: 75% felt a new sense of purpose & 70% felt more hopeful about the future.

Connect People: 84% felt more connected to people.

These statistics underscore the transformative effect of our services on individuals' lives, fostering community, improving mental health, and enhancing overall wellbeing.

Supporters and Partners

We extend our heartfelt thanks to all our volunteers, supporters, and partners. Your generosity and commitment, especially during challenging economic times, has been invaluable in helping us continue our mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

Recruitment and Appointment of New Trustees

Where a replacement is required or it is deemed necessary to strengthen the team, the chair of trustees will nominate a potential new trustee who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of trustees

Risk Management

The trustees of Open Hands Trust are committed to identifying and reviewing the risks the charity faces, ensuring that appropriate controls are in place to provide reasonable assurance against fraud, error and other operational matters. The key risks identified from our risk register include:

Safeguarding Children and Vulnerable Adults: Ensuring the safety and wellbeing of vulnerable individuals under our care is a top priority. To mitigate risks, all volunteers and staff receive regular safeguarding training, and those who require a DBS check are vetted. Our safeguarding policies are regularly reviewed and updated to reflect best practices and regulatory requirements. We also have dedicated safeguarding officers to oversee and address any concerns promptly.

REPORT OF THE TRUSTEES - CONTINUED for the period ended 31 March 2024

Financial Resilience and Cash Flow: Ensuring financial stability and maintaining adequate cash flow are critical to sustaining our operations. We mitigate risks by closely managing our reserves, regularly reviewing financial performance, and implementing robust financial controls. Monthly cash flow reviews and diversifying our funding sources are part of our proactive approach to financial management.

Shortage of Donated Items: A decline in donations can significantly impact our ability to support people in need. To address this risk, we implement targeted donation drives and campaigns to increase awareness and contributions, foster partnerships with local businesses and community groups to secure consistent donation streams and assess our inventory to help to proactively anticipate shortages. Engaging with donors through frequent updates and feedback maintains their support and involvement.

The trustees are committed to the ongoing assessment and management of these risks, ensuring that all necessary measures are in place to protect the charity's assets, staff, volunteers, and beneficiaries. Regular reviews and updates to our risk management policies and procedures are conducted to adapt to new challenges and ensure the charity operates within a safe and secure framework.

FINANCIAL PERFORMANCE AND POSITION

The financial statements for the year reflect our commitment to responsible stewardship of resources, ensuring that every donation and grant is used effectively to maximise our impact.

It is worth noting that we have transitioned to a financial reporting year, encompassing both the calendar year of 2023 and concluding in March 2024, as reflected in this year's report.

Charitable Activities and Preschool Accounts

Open Hands operates with two separate accounts: one dedicated to our Compassion Centre and another specifically for our preschool, Hand in Hand. This financial structure ensures clarity and accountability in managing our diverse operations and funding sources.

Compassion Centre Account:

This account is designated for the wide range of services we offer through the Compassion Centre, including emergency assistance, reduced-cost services, skills training, and mentoring. The funds in this account are used exclusively to support individuals and families in need, ensuring that every donation and grant received for these charitable activities is allocated appropriately and transparently.

Preschool Account:

The preschool account is specifically designated for the operations of Hand in Hand, our early years education program. This account ensures that all financial resources allocated for the preschool are used solely for providing quality nursery education to children aged 2-4 years. The separation of this account from our Compassion Centre account guarantees that the funds are for the preschool activities.

This financial separation enhances our ability to report accurately on the use of funds, providing transparency and accountability to our funders, donors, and the community. It also ensures that we can meet the specific requirements and expectations of each funding source, maintaining the trust and support of our diverse stakeholders.

Financial Review of the Compassion Centre

The financial period 2023/4 presented significant challenges for Open Hands' Compassion Centre. Economic pressures and the Cost-of-Living Crisis affected both our income streams and the demand for our services. Despite these challenges, through prudent financial management and the unwavering support of our donors, partners, and community, we managed to navigate these

Open Hands Trust (Leicester)

REPORT OF THE TRUSTEES - CONTINUED for the period ended 31 March 2024

FINANCIAL PERFORMANCE AND POSITION - CONTINUED

difficult times successfully.

Our total income for the period was £620,310 which was higher than anticipated, having been bolstered by several key donations and grants. This support was crucial in allowing us to maintain our core services and meet the increased demand for assistance.

Expenses for the period amounted to £631,347, reflecting both the ongoing operational costs and the increased need for our services. We implemented cost-saving measures where possible without compromising the quality of our support to those in need.

One significant event this period was the closure of our social enterprise, 6 Degrees Coffee House, after eight wonderful years. While it was a difficult decision, it was necessary due to the challenges in maintaining profitability. We are immensely grateful to our dedicated staff and volunteers, particularly our managers Hazel, Simon, and Maddy, for their hard work and commitment over the years. Their efforts created lasting memories and a positive impact on the local community.

Thanks to the generous support of our community and careful financial stewardship, we have been able to meet our immediate needs and continue our vital work. However, we recognise the importance of building our financial resilience for the future. As such, we are focusing on increasing our reserve levels to ensure we can withstand future uncertainties and continue to provide unwavering support to those in need.

In conclusion, while the past period was marked by financial tightness, the steadfast support from our community enabled us to persevere. Looking forward, we are committed to strengthening our financial position and increasing our reserves to safeguard our mission and continue making a positive impact on the lives of those we serve.

Grant Acknowledgements

Open Hands is grateful to have received support from the following funders and trusts this extended financial period:

Funder	Purpose	Amount Received
Asda Foundation: Cost of Living	Utilities	£700
Charity Link	English Class Supplies	£500
Community Organisations Cost of Living Fund (CCLF)	Essential Services	£50,956
Department for Digital, Culture, Media & Sport (DCMS), facilitated by Reaching People	Food	£31,700
Edith Murphy Foundation	Van Costs	£3,000
Florence Turner Trust	Unrestricted	£1,000
Julia and Hans Rausing	Food Bank Staff Costs	£2,578
Love Your Neighbour: Love Christmas	Christmas Hampers	£1,000
Maud Elkington Trust	Unrestricted	£2,000
The George Ernest Ellis Foundation	Pie Night	£1,000
The Hearth Foundation	Unrestricted	£10,000
The National Lottery Community Fund: Reaching Communities	Furniture Services	£9,820
The Nationwide Foundation	Furniture Services	£30,874
The Pamela Barlow Charitable Trust	Unrestricted	£250
The Access Foundation	Provision of lift	£7,500
Feeding Britain	Supplies and equipment for social supermarket	£1,500

Open Hands Trust (Leicester)

REPORT OF THE TRUSTEES - CONTINUED for the period ended 31 March 2024

We would like to thank every individual and organisation who supported our work in 2023. The generosity of support we have received is particularly admirable during the current economic climate that has not only affected our guests but also our supporters. Whether you have invested time, donated items, given financially or shared the word about our work with others, your support has made a difference. Thank you.

Thank you specifically to the following organisations:

Asda Abbey Lane Superstore Asda Foundation Asda Oadby Superstore Ashby School Avenue Community Church AXA Health Bethel Church Wigston Billesdon Chapel Centre Bosworth Academy Brookside Primary School Carley Evangelical Baptist Church Charity Link Clarendon Park Congregational Church Community Advice & Law Service Community Payback Co-op Fleckney Co-op London Road CRASH Deutsche Bank Edith Murphy Foundation Fernvale Primary School Fleckney C of E Primary School Fleckney New Life Church Friends of Open Hands FWD Research Glenfield Hospital Cardiology Goodwood Evangelical Church Hastings Direct HSBC Leicester Humberstone Infant Academy Humberstone Junior Academy Julia and Hans Rausing Kestrel Mead Primary Academy Kibworth PCC KingsGate Community Church Leicester Kingsway Primary School Knighton Free Church Leicester City Council Leicester Wholefoods Leicestershire and Rutland Freemasons' Charity Life Abundant Pentecostal Church Love Your Neighbour Lutterworth College Mattiolli Woods Merrydale Infant and Junior School Moat Community College	North Evington Free Church North Mead Primary Academy Oadby Evangelical Free Church One Church Leicester Pukka Pies Pure Table Top Reaching People Rotary Club of Leicester Rotary Club of Leicester Novus Run Leicester & all our runners Rushey Mead Academy Sainsbury's Fosse Park Superstore Sainsbury's London Road Local Shakespeare Martineau Foundation Shoe Zone Sisters of St. Joseph of Peace Smeeton Westerby: Christ Church Smeeton Westerby PCC St. Barnabas C of E Primary School St. Catharine's Church, Houghton on the Hill St. Christopher's Church St. Luke's C of E Primary School St. Matthews Big Local St. Martin's Coffee Roasters St. Mary's Church (Humberstone) St. Patrick's Catholic Voluntary Academy St. Wilfrid's Kibworth The Access Group The Department for Digital, Culture, Media & Sport (DCMS) The George Ernest Ellis Foundation The Hearth Foundation The Lionheart Trust The Mead Educational Trust The National Lottery Community Fund The Nationwide Foundation The Oak Centre The Pamela Barlow Charitable Trust The Well Kibworth The Winstanley School Tudor Grange Samworth Academy Tugby C of E Primary School Unite the Union East Midlands Universal Textiles Wiltan Construction Work-Link Project
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Open Hands Trust (Leicester)

REPORT OF THE TRUSTEES - CONTINUED for the period ended 31 March 2024

Financial Review of the Preschool

The financial period 2023/4 was challenging for Hand in Hand Preschool, with the minimum wage increase putting an additional strain on finances. However through careful management, and existing reserves, we were able to meet all the demands on our finances.

Reserves Policy

Open Hands Trust Trustees have adopted a reserves policy which requires 3 months of expenditure to be held in unrestricted reserves. This policy ensures that the Charity can continue to operate for a minimal period should there be a reduction in income. The value of the reserves is regularly monitored in light of current giving levels and expenditure and is reviewed annually as part of the budget process.

To ensure the financial stability and resilience of the Charity, we are actively working towards increasing our reserve levels.

Increasing our reserves will provide a buffer against future uncertainties and enable us to maintain our vital services without interruption. We are committed to prudent financial management and strategic planning to achieve this goal, ensuring that Open Hands Trust can continue to support those in need effectively and sustainably.

Total unrestricted reserves at 31 March 2024 £335,535 (2022:£335,644) and the restricted reserves at 31 March 2024 £49,385 (2022: £60,313) as shown on the Balance Sheet. £302,569 relates to tangible fixed assets.

Public benefit

For the main activities undertaken to further the charity's purposes for public benefit, the trustees have had regard to the Charity Commission guidance on public benefit.

Future plans

The charity aims to continue and strengthen key services as detailed in the trustees report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

22/11/2024

Approved by order of the board of trustees on

and signed on its behalf by:

David Hind

signed on 22/11/2024, 16:36:55 GMT

Rev D Hind - Trustee

**Independent Examiner's Report to the Trustees of
Open Hands Trust (Leicester)**

Independent Examiner's report to the Trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2024 which are set out on pages 11 to 28

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa G Parkes FCA FCCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP
Date: 22/11/2024

L. Parkes

signed on 25/11/2024, 09:09:37 GMT

Open Hands Trust (Leicester)

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
FOR THE 15 MONTHS ENDED 31 MARCH 2024**

	Note	Unrestricted	Restricted	Total Funds 15 months to 31.03.24	Total Funds 12 months to 31.12.22
		Funds £	Funds £	£	£
Income and endowments from					
Donations and legacies	2	208,256	168,227	376,483	231,498
Charitable activities					
Hand in Hand Pre-School	4	-	230,444	230,444	182,739
Open Hands	4	12,760	-	12,760	7,405
Investment income	3	352	271	623	147
Total income and endowments		221,368	398,942	620,310	421,789
 EXPENDITURE ON					
Charitable activities:	5				
Hand in Hand Pre-School		-	236,439	236,439	191,530
Open Hands		142,990	173,431	316,421	193,429
Support Costs		78,487	-	78,487	55,204
Total expenditure		221,477	409,870	631,347	440,163
NET INCOME/(EXPENDITURE)		(109)	(10,928)	(11,037)	(18,374)
 Transfers between funds	19	-	-	-	-
Net movement between funds		(109)	(10,928)	(11,037)	(18,374)
 Reconciliation of funds					
Total funds brought forward		335,644	60,313	395,957	414,331
Total funds carried forward	19	335,535	49,385	384,920	395,957

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 14 to 28 form part of these financial statements.

Open Hands Trust (Leicester)
(Registered number: 05903490)

BALANCE SHEET

AS AT

31 MARCH 2024

		31.03.24	31.12.22
	Note	£	£
Fixed Assets			
Tangible assets	13	302,569	317,738
Investments	14	1	1
		<u>302,570</u>	<u>317,739</u>
Current Assets			
Debtors	15	9,827	10,957
Cash at bank and in hand		90,418	117,828
		<u>100,245</u>	<u>128,785</u>
Liabilities			
Creditors: amounts falling due within one year	16	17,895	50,567
Net Current Assets		<u>82,350</u>	<u>78,218</u>
Total Assets less Current Liabilities		384,920	395,957
NET ASSETS		<u>384,920</u>	<u>395,957</u>
Funds			
Unrestricted funds	19	335,535	335,644
Restricted funds		49,385	60,313
Total Funds		<u>384,920</u>	<u>395,957</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

~~22/11/2024~~..... and were signed on its behalf by:

David Hind

.....
Rev D Hind - Trustee

signed on 22/11/2024, 16:36:55 GMT

The notes on pages 14 to 28 form part of these financial statements.

Open Hands Trust (Leicester)
STATEMENT OF CASH FLOWS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

	Note	15 months ended 31.03.24 £	12 months ended 31.12.22 £
Cash flow from operating activities			
Cash generated from operations	1	17,216	3,896
Net cash provided by operating activities		17,216	3,896
Cash flow from investing activities			
Purchase of tangible fixed assets		(45,249)	(11,273)
Interest received		623	147
Net cash (used in)/provided by investing activities		(44,626)	(11,126)
Change in cash and cash equivalents in the reporting period		(27,410)	(7,230)
Cash and cash equivalents at the beginning of the reporting period		117,828	125,058
Net cash flow from financing activities		90,418	117,828

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	15 months ended 31.03.24	12 months ended 31.12.22
Net increase/(decrease) in cash and cash equivalents	(11,037)	(18,374)
Adjustments for:		
Depreciation charges	60,418	38,754
Interest received	(623)	(147)
Decrease/(increase) in debtors	1,130	(2,336)
Increase/(decrease) in creditors	(32,672)	(14,001)
Net cash provided by operations	17,216	3,896

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.03.24
Net cash			
Cash at bank and in hand	117,828	(27,410)	90,418
Total	117,828	(27,410)	90,418

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost pa
Plant and machinery	25% on cost pa
Fixtures and fittings	25% on cost pa
Motor vehicles	25% on cost pa

Taxation

The charity is exempt from corporation tax on its charitable activities.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES - CONTINUED

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

2 DONATIONS AND LEGACIES

	Period ended 31.03.24	Year ended 31.12.22
	£	£
Givings	182,906	116,449
Gift aid	7,496	4,926
Legacies	-	20,000
Income from subsidiary	-	27,132
Grant income	186,081	62,991
	<u>376,483</u>	<u>231,498</u>

3 INVESTMENT INCOME

	Period ended 31.03.24	Year ended 31.12.22
	£	£
Deposit account interest	<u>623</u>	<u>147</u>

Of total income from investments £352 (2022: £Nil) was unrestricted and £271 (2022: £147) was restricted.

4 INCOME FROM CHARITABLE ACTIVITIES

	Period ended 31.03.24	Year ended 31.12.22
	£	£
Hand in Hand Pre-School	230,444	182,739
Open Hands	12,760	7,405
	<u>243,204</u>	<u>190,144</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

5 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support Costs (see note 7) £	Totals
Hand in Hand Pre-School	236,439	-	236,439
Open Hands	316,421	-	316,421
Support costs	-	78,487	78,487
	<u>552,860</u>	<u>78,487</u>	<u>631,347</u>

6 DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period ended 31.03.24 £	Year ended 31.12.22 £
Staff costs	352,605	274,048
Charitable givings	360	288
Small furniture and repairs	227	775
Catering costs	1,467	892
Crafts and resources	964	1,246
Rent	76,802	60,217
Insurance	1,512	1,442
Toys and books	6,107	1,082
Sundries	1,344	790
Stationery, postage and telephone	1,360	1,103
Staff expenses	3,264	1,070
Training	7,231	-
Professional fees	70	-
Catering, consumables and sundries	35,687	23,148
Light and heat	19,686	14,263
Repairs and renewals	6,750	4,595
6 Degrees Costs	37,424	-
	<u>552,860</u>	<u>384,959</u>

7 SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Totals £
Support Costs	<u>1,586</u>	<u>73,931</u>	<u>2,970</u>	<u>78,487</u>

8 NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £2,970 (2022: £2,640) which was for the independent examination.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for 15 months ended 31 March 2024 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 31 December 2022.

10 Staff costs	Period ended 31.03.24 £	Year ended 31.12.22 £
Salaries and wages	323,450	252,605
Social security costs	14,196	10,600
Pension costs	14,959	10,843
	<u>352,605</u>	<u>274,048</u>

The average number of persons employed by the charity during the year was as follows:

	Period ended 31.03.24 Number	Year ended 31.12.22 Number
Open Hands	7	6
Hand in Hand Preschool	10	13
	<u>17</u>	<u>19</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Open Hands Trust (Leicester)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

11 Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	168,062	63,436	231,498
Charitable activities			
Hand in Hand Preschool	-	182,739	182,739
Open Hands	7,405	-	7,405
Investment income	-	147	147
Total	175,467	246,322	421,789
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	191,530	191,530
Open Hands	139,676	53,753	193,429
Support Costs	55,204	-	55,204
Total	194,880	245,283	440,163
NET INCOME/(EXPENDITURE)	(19,413)	1,039	(18,374)
Transfers between funds	356	(356)	-
Net movement in funds	(19,057)	683	(18,374)
RECONCILIATION OF FUNDS			
Total funds brought forward	354,701	59,630	414,331
TOTAL FUNDS CARRIED FORWARD	335,644	60,313	395,957

Open Hands Trust (Leicester)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

12 ANALYSIS OF INCOME AND EXPENDITURE

	Period ended 31.03.24 £	Period ended 31.03.24 £	Year ended 31.12.22 £	Year ended 31.12.22 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		190,402		141,375
Income from subsidiary		-		27,132
Grants		186,081		62,991
Income from Charitable activities		12,760		7,405
Investment income		352		36
		<u>389,595</u>		<u>238,939</u>
<u>Expenditure</u>				
Project costs	35,687		23,148	
Staff costs	176,073		120,007	
Property costs	67,911		50,493	
Travel & transport costs	5,095		5,868	
Office Costs	4,273		4,221	
Depreciation	60,418		38,754	
Professional fees & bank charges	8,027		6,142	
6 Degrees costs	37,424			
	<u>394,908</u>		<u>248,633</u>	
(Deficit) - Open Hands		<u>(5,313)</u>		<u>(9,694)</u>
	Period ended 31.03.24 £	Period ended 31.03.24 £	Year ended 31.12.22 £	Year ended 31.12.22 £
Hand in Hand Preschool				
<u>Income</u>				
Fee income		230,444		182,739
Investment income		271		111
		<u>230,715</u>		<u>182,850</u>
<u>Expenditure</u>				
Running costs	10,108		4,785	
Charitable Givings	360		288	
Staff costs	186,960		154,989	
Travel and transport costs	69		123	
Property costs	36,000		28,800	
Office costs	2,942		2,545	
	<u>236,439</u>		<u>191,530</u>	
(Deficit) - Hand in Hand		<u>(5,724)</u>		<u>(8,680)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

13 Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1st January 2023	350,483	41,551	20,160	22,661	434,855
Additions	44,820	429	-	-	45,249
Disposals	-	-	-	-	-
At 31st March 2024	<u>395,303</u>	<u>41,980</u>	<u>20,160</u>	<u>22,661</u>	<u>480,104</u>
Depreciation					
At 1st January 2023	43,321	37,236	13,899	22,661	117,117
Charge for the year	49,413	4,744	6,261	-	60,418
At 31st March 2024	<u>92,734</u>	<u>41,980</u>	<u>20,160</u>	<u>22,661</u>	<u>177,535</u>
Net book value					
At 31st March 2024	<u>302,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>302,569</u>
At 31st December 2022	<u>307,162</u>	<u>4,315</u>	<u>6,261</u>	<u>-</u>	<u>317,738</u>

14 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 December 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Compassion in Action Leicester Limited (Company Number 10587115)

Registered office: United Kingdom

Nature of business: Restaurant and Café. Provision of furniture

	%
Class of share:	Holding
Ordinary	100

	31.03.24	31.12.22
Aggregate capital and reserves	£ (7,063)	£ 3,837
(Loss)/Profit for the year	<u>£ (10,900)</u>	<u>£ 9,393</u>

On 30th March 2024 the 6 Degrees Coffee Shop was closed and the company ceased to trade. An application to strike off Compassion in Action Leicester Limited was made on 8 August 2024. As a result, the assets and liabilities of Compassion In Action Leicester Limited were transferred to Open Hands Trust (Leicester) post year end.

Open Hands Trust (Leicester)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

15 Debtors

	31.03.24	31.12.22
	£	£
Due within one year:		
Trade debtors	6	1,681
Other debtors	7,793	696
Prepayments and accrued income	2,028	8,580
	<u>9,827</u>	<u>10,957</u>

16 Creditors: amounts falling due within one year

	31.03.24	31.12.22
	£	£
Trade creditors	3,565	8,770
Social security and other taxes	1,775	3,087
Other creditors	1,582	1,215
Accruals and deferred income	10,973	37,495
	<u>17,895</u>	<u>50,567</u>

17 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.03.24	31.12.22
	£	£
Within one year	34,020	52,437
Between one and five years	134,130	176,867
In more than five years	61,417	136,792
	<u>229,567</u>	<u>366,096</u>

18 ANALYSIS OF NET ASSETS BY FUND

	General Funds	Restricted Funds	Total Funds 31.03.24	Total Funds 31.12.22
	£	£	£	£
Fixed Assets	302,570	-	302,570	317,739
Current Assets	44,298	55,947	100,245	128,785
Current Liabilities	(11,333)	(6,562)	(17,895)	(50,567)
	<u>335,535</u>	<u>49,385</u>	<u>384,920</u>	<u>395,957</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

19 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.03.24 £
Unrestricted funds				
General	335,644	(109)	-	335,535
Restricted funds				
Hand in Hand Preschool	24,477	(5,724)	-	18,753
Acts of Kindness	-	97	-	97
The National Lottery Community Fund	807	(807)	-	-
Open Hands Building Project	15,690	(15,690)	-	-
Asda Foundation: Cost of Living Grant	400	(400)	-	-
TNLCF: Awards for All	9,474	(9,474)	-	-
Maud Elkington Charitable Trust	1,500	(1,500)	-	-
DCMS	3,883	2,517	-	6,400
B&Q Foundation	2,750	(2,750)	-	-
LCC Covid-Safe Communities Fund	88	(88)	-	-
LCC Sustainable Travel Grant	1,244	(1,244)	-	-
Nationwide Community Grant	-	24,135	-	24,135
	<u>60,313</u>	<u>(10,928)</u>	<u>-</u>	<u>49,385</u>
TOTAL FUNDS	<u>395,957</u>	<u>(11,037)</u>	<u>-</u>	<u>384,920</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,368	(221,477)	(109)
Restricted funds			
Hand in Hand Preschool	230,715	(236,439)	(5,724)
Individual restricted for 6 D	2,146	(2,146)	-
Individual restricted for English Classes	800	(800)	-
Acts of Kindness	150	(53)	97
DCMS	31,700	(29,183)	2,517
Nationwide Community Grant	30,874	(6,739)	24,135
CCLF	50,956	(50,956)	-
One Church for 6 D	30,000	(30,000)	-

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

19 MOVEMENT IN FUNDS - CONTINUED

Net movement in funds - continued

	Incoming Resources £	Resources expended £	Movement in funds £
Restricted funds continued			
Asda Foundation: Cost of Living Grant	700	(1,100)	(400)
Feeding Britain	1,500	(1,500)	-
George Ernest Ellis	1,000	(1,000)	-
Access Foundation	938	(938)	-
Charity Link	500	(500)	-
Julia and Hans Rausing Trust	2,578	(2,578)	-
Love Your Neighbour: Love Christmas (via OC)	1,000	(1,000)	-
The National Lottery Community Fund	9,013	(9,820)	(807)
Edith Murphy Foundation	3,000	(3,000)	-
LCC Sustainable Travel Grant	1,372	(2,616)	(1,244)
Open Hands Building Project	-	(15,690)	(15,690)
TNLCF: Awards for All	-	(9,474)	(9,474)
Maud Elkington Charitable Trust	-	(1,500)	(1,500)
B&Q Foundation	-	(2,750)	(2,750)
VAL Safe Communities Fund	-	(88)	(88)
	<u>398,942</u>	<u>(409,870)</u>	<u>(10,928)</u>
TOTAL FUNDS	<u>620,310</u>	<u>(631,347)</u>	<u>(11,037)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

19 MOVEMENT IN FUNDS - CONTINUED

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General	354,701	(19,413)	356	335,644
Restricted funds				
Hand in Hand Preschool	33,157	(8,680)	-	24,477
The National Lottery Community Fund	-	807	-	807
Open Hands Building Project	23,697	(8,007)	-	15,690
The Vichai Srivaddhanaprabha Foundation	1,100	(1,100)	-	-
Asda Foundation (Clothing)	1,000	(1,000)	-	-
Asda Foundation: Cost of Living Grant	-	400	-	400
M&S Gifting Grants	-	-	-	-
TNLCF: Awards for All	-	9,474	-	9,474
Maud Elkington Charitable Trust	-	1,500	-	1,500
DCMS	-	-	-	-
DCMS (Dec. Top Up)	-	3,883	-	3,883
B&Q Foundation	-	2,750	-	2,750
LCC Covid-Safe Communities Fund	676	(588)	-	88
Crowdfunder for 6 Degrees	-	356	(356)	-
LCC Sustainable Travel Grant	-	1,244	-	1,244
	<u>59,630</u>	<u>1,039</u>	<u>(356)</u>	<u>60,313</u>
TOTAL FUNDS	<u>414,331</u>	<u>(18,374)</u>	<u>-</u>	<u>395,957</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,467	(194,880)	(19,413)
Restricted funds			
Hand in Hand Preschool	182,850	(191,530)	(8,680)
The National Lottery Community Fund	17,500	(16,693)	807
Open Hands Building Project	513	(8,520)	(8,007)
The Vichai Srivaddhanaprabha Foundation	-	(1,100)	(1,100)
Asda Foundation (Clothing)	-	(1,000)	(1,000)
Asda Foundation: Cost of Living Grant	1,000	(600)	400
M&S Gifting Grants	1,000	(1,000)	-

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

19 MOVEMENT IN FUNDS - CONTINUED

Net movement in funds - continued

	Incoming	Resources	Movement in
	£	£	£
Restricted funds continued			
TNLCF: Awards for All	9,978	(504)	9,474
Maud Elkington Charitable Trust	1,500	-	1,500
DCMS	7,000	(7,000)	-
DCMS (Dec. Top Up)	4,000	(117)	3,883
DCMS (Action Homeless)	10,000	(10,000)	-
B&Q Foundation	3,000	(250)	2,750
LCC Covid-Safe Communities Fund	-	(588)	(588)
The Helen Jean Cope Charity	1,000	(1,000)	-
Love Your Neighbour: Love Christmas	1,200	(1,200)	-
Asda Foundation: Empowering Local Communities Grant	793	(793)	-
LCC Sustainable Travel Grant	1,244	-	1,244
Crowdfunder for 6 Degrees	1,250	(894)	356
The Mead Educational Trust	2,494	(2,494)	-
	<u>246,322</u>	<u>(245,282)</u>	<u>1,039</u>
TOTAL FUNDS	<u><u>421,789</u></u>	<u><u>(440,162)</u></u>	<u><u>(18,374)</u></u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

19 MOVEMENT IN FUNDS - CONTINUED

Restricted funds

Hand in Hand Preschool

The charity received funds to assist with the operating of the pre-school.

Acts of Kindness

Gifts given to bless individuals with Acts of Kindness.

DCMS (facilitated by Action Homeless and Reaching People)

Grants given for the provision of food

Nationwide Community Grant

A Nationwide Community Grant specifically to assist with paying the salary of the furniture manager.

CCLF Grant

This grant was received retrospectively to cover staff and running costs for to March 2024

Asda Foundation Cost of Living Grant

Grant from Asda to help with utility costs

Feeding Britain

Supplies and equipment for the social supermarket project

George Ernest Ellis

Towards pie night costs.

Access Foundation

Grant towards provision of a lift

Charity Link

Grant for English Classes

Julia and Hans Rausing Trust

Food bank staff costs

Love Your Neighbour: Love Christmas

Christmas Hampers

National Lottery Community Fund

The charity received funds from a National Lottery specifically to assist with supporting the compassion and support centre

Edith Murphy Foundation

Grant towards van running costs and insurance.

LCC Sustainable Travel Grant

Grant for the provision of a bike rack.

Open Hands Building Project

The charity has funds held that are specifically to assist the installation of a lift.

National Lottery Community Fund Awards for All

Grant given to set up a mentoring scheme.

Maud Elkington Charitable Trust

Grant given towards installation of a lift

B&Q Foundation

Grant given for maintenance and decorating

Voluntary Action Leicestershire (VAL) Safe Communities

Grant from VAL towards cleaning and English class teaching supplies.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 31 MARCH 2024

20 RELATED PARTY DISCLOSURES

During the period £9,048 (2022: £3,650) of donations were received without conditions from trustees.

Two of the trustees also serve on One Church Leicester (Registered Charity No. 1051884) and during the period Open Hands Trust (Leicester) received £42,650 (2022: £31,351) donation from this charity. Also during the period costs of £18,821 (2022: £19,465) have been recharged from One Church Leicester in relation to administration and accounts costs.

One Church Leicester secured match funding of £1,000 from the Love Your Neighbour Christmas campaign.

One Church Leicester gave £25,000 in restricted funds to Open Hands in relation to the surrender of the lease of 108 London Road, Leicester.

Hand in Hand preschool paid £36,000 (2022: £28,800) in rent to One Church Leicester.

Donations received in the period from the subsidiary, Compassion in Action Leicester Limited, totalled £Nil (2022: £27,132). The charity leases a property at an annual cost of £20,000, and an additional £5,000 was paid to 31 March 2024 (2022: £20,000) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester) paid £15,500 (2022: £Nil) towards the rent paid by Compassion in Action Leicester Limited.

Amount owed by Compassion in Action Leicester Limited at balance sheet date £7,063.

OPEN HANDS TRUST (LEICESTER)

England & Wales - Charity number 1121334

Accounts

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)
REGISTERED CHARITY NUMBER: 1121334

**Unaudited Financial Statements
for the Year Ended
31 December 2022**

for

Open Hands Trust (Leicester)

**THE ROWLEYS PARTNERSHIP LTD
CHARTERED ACCOUNTANTS
CHARNWOOD HOUSE
HARCOURT WAY
MERIDIAN BUSINESS PARK
LEICESTER
LE19 1WP**

Open Hands Trust (Leicester)

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Open Hands Trust (Leicester)

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 31 December 2022

TRUSTEES	D H Bennett (Teacher) Mrs S E Hind (Church Leader) Rev D Hind (Minister of Religion) C Jewitt (HR Manager) C E Gardiner (Lawyer) J M Saker (Professor)
REGISTERED OFFICE	19 Lower Willow Street Leicester LE1 2HP
REGISTERED COMPANY NUMBER	05903490 (England and Wales)
REGISTERED CHARITY NUMBER	1121334
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Open Hands objectives are to promote the relief of sickness, poverty and financial hardship in places as the directors from time to time think fit, and the advancement of education in such ways and in such parts of the community as the directors from time to time may think fit.

These objectives are worked out in the following ways:

1. The charity's work through the Compassion Centre
2. The charity's work through Hand in Hand, our preschool.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims, objectives, and activities for both areas of work which will be outlined separately in this document.

1. Work through the Compassion Centre

Objectives, Aims and Values

Our desire is for people in Leicester to see their desperation lifted, dignity restored, perspective shifted, and hope grown through community care.

To facilitate this goal Open Hands supports people in need with emergency practical help, skills training, and mentoring. We love to go the extra mile showing the love of Jesus through everything we do. We offer care, dignity and hope for the future to everyone we meet.

In our work through the Compassion Centre we support a large range of people who fall into different societal categories (e.g. low income families; homeless; refugees and asylum seekers; unemployed). At Open Hands we choose not to view people through this lens, but instead we refer to the people we help as 'guests' - welcome and valued as themselves rather than their circumstance. A warm welcome is extended to every visitor in response to this understanding. Guest is also a temporary word that demonstrates our hope that the people we help will come to a place where they are independent and no longer in need of our support.

REPORT OF THE TRUSTEES - CONTINUED
for the Year Ended 31 December 2022

Achievement and Performance

2022 was a distinctly different year to 2020 and 2021. As the first year without Covid-19 restrictions such as lockdown, tiers, and social distancing for 2 years, Open Hands had the opportunity to review and strengthen its work, vision and aims in line with a new landscape of need. However, whilst lockdowns no longer affected the services we provided, many of our guests faced increasing financial pressure due to the Cost-of-Living Crisis which began to have an impact in early 2022.

This was also the first full year in our new Compassion Centre based in St Matthews Leicester (LE1 2HP). We continue to be incredibly grateful for the many people, trusts, organisations and faith groups who fundraised and supported the renovation of this space. The new centre has released much needed additional space for the charity's services to expand in line with increased demand. It has also allowed for greater joint working across Open Hands Compassion Centre teams now that all work is centrally located.

Emergency and Reduced Cost Services

"Just want to say I had to visit your premises today for the first time I was really really nervous and really scared about what was going to happen. I can't remember the people that I spoke to but they all made me feel very welcome. The gentleman in reception, the lady that showed me the kitchen where I could get a cup of tea and the other lady that took me into the supermarket bit you've all made me feel so reassured thank you so so much."

- Message received from one of our guests who accessed our Food Store in 2022

In 2022 we continued to offer in-person emergency and reduced cost essential services (which include our Food, Furniture, and Drop-In Projects) that were re-introduced towards the end of 2021. Inviting guests inside our building for these services was greatly missed in 2020 and 2021. In person service delivery has been beneficial in many ways in 2022, including:

- Increasing dignity through choice - Guests are given the opportunity to choose their own items according to their tastes, preferences and needs in comparison to being given a pre-packed bag of items.
- Increasing care offered - The conversations guests have with our team when visiting allow care to be extended beyond practical provision, our volunteers actively listen to provide emotional support, and signposting where additional need is identified.
- Increasing understanding of people accessing our services - Meeting guests in person provides greater insight into the wide range of people referred to Open Hands for help. Notably, this has included a higher number of families and pensioners as many people who were managing have now been tipped into a place of financial difficulty. In 2022 we also received a high number of referrals to support asylum seekers housed in hotels.

REPORT OF THE TRUSTEES - CONTINUED for the Year Ended 31 December 2022

Food

The number of average households accessing the Open Hands Food Store weekly increased from 64 in January 2022, to 96 in November and December 2022. This can largely be attributed to the Cost-of-Living Crisis, but may also be linked to the variety, choice, and amount of food we offer in comparison to other food banks in the city. Access to toiletries is also provided through the Food Store. In October we started an additional food hamper collection morning to give referral partners and guests who would prefer to receive a pre-packed hamper an alternative and faster service.

In May we officially launched our Social Supermarket, an affordable shopping service for people with reduced financial means. Food is priced at half retail prices and is designed to reduce and prevent food bank dependency and to provide a steppingstone towards independent shopping. 119 households accessed the social supermarket post launch, spending an average of £5.94 per visit.

"Today I sat and talked to a group of ladies who had all come together from a house for women escaping domestic violence. They spoke of the challenges of each living in one room with children, how they support one another and how coming to Open Hands for affordable shopping makes all the difference. One of them said, 'we all like to cook our own food so when we visit food banks we end up discarding tins of food we won't eat. Here we can feel special because we choose our own food and we are all struggling financially and it is so cheap compared to the shops.'"

- Shared by one of Open Hands' Trustees.

Throughout the year we also continued to offer hot meal provision in the form of a hot pie meal on Tuesday evenings.

Drop-In

"During one of our Drop-In sessions I spoke to a guest who had been referred for emergency clothing. I noticed that he was wearing a pair of really good shoes but had some old, very worn-out slippers nearby. I admired his new shoes and he said "yes, you have done me proud". That morning he had arrived in his slippers having no other shoes, but he left wearing clothes and shoes that he was proud to wear."

- Story shared by Open Hands' Operations Manager

We continued to provide emergency clothing and bedding through our Drop-In throughout 2022, and in October re-introduced household electricals and cooking equipment on to our referral form for the first-time post pandemic. Demand for the essential items offered through the Drop-In significantly increased throughout the year. In January we received 102 visits for the Drop-In, but from March onwards we received an average of 176 visits monthly (all but June and August were higher than this, up to 265 visits in November).

REPORT OF THE TRUSTEES - CONTINUED

for the Year Ended 31 December 2022

Furniture

"Earlier this year we were contacted by a support worker looking for help for a family of 2 adults and 11 kids. The family were living in a 3- bedroom house with no working furniture and extremely limited space. We were able to help the family and deliver 4 single beds, 3 double beds, 2 sofa beds and 4 double wardrobes - ensuring every family member had a bed to sleep on, and no one had to sleep on the floor anymore! Thanks to a large furniture donation from local student accommodation, all beds delivered included built-in drawers and storage space - maximising the limited space of the home. The Lord knew what we needed."

- A story shared by Open Hands' Furniture Project Manager

In line with the increase in demand seen in our Food Project and Drop-In, we received a high number of furniture referrals for our in-house service throughout the year. From March we paused taking new non-emergency referrals whilst we worked through our waiting list and grew our volunteer teams. In October we re-launched a new emergency referral form for the furniture service which gave clearer guidance regarding how we help and other services available in the city. All guests were means tested to determine whether they were eligible for free or affordable furniture.

Compassion In Action Leicester Limited (CIA)

'Compassion In Action' (company number 10587115) is the trading subsidiary of Open Hands. Through this company Open Hands' Furniture Project partners with Work-Link Project (Hinckley) to form the Leicestershire and Rutland Re-use Network (LRRN). The LRRN outworks a tender for Leicester City Council to provide furniture to recipients of Community Support Grants. Our bid for a new 3-year tender was agreed in 2022. We received a reduction in orders after the new tender began, dropping significantly towards the end of the year. We believe this is due to limited Leicester City Council resources and changes to council work practices. In response to this Open Hands' Furniture Project increased in-house appointment capacity so that community benefit of the project was not impacted.

The charity's social enterprise 6 Degrees Coffee House is also outworked through CIA. All profits are invested into the work of Open Hands.

Skills Courses

"Open Hands is like a family for all of us. I'm very happy to be a part of this big family. As the name suggests, you, our dear teachers in this warm home, have opened your hands and your hearts to us with love and sincerity. And also, you played a significant role in our adaptation period to a new country and culture. You all have a special place in our hearts. The things you have done for us are totally precious. Thank you so much for always supporting us."

- Part of a speech shared by an English Class Student at the course's 21/22 Graduation

Open Hands continues to offer free part-time English classes to asylum seekers, refugees and other adults who are in need of language support and community. The project is entirely volunteer led (with the oversight of Open Hands management). In 2022 7 different ability level classes were offered, and 90 students took end of year exams with Open Hands at the end of the 2021/22 academic year.

The Furniture Project trialled relaunching its furniture restoration skills course 'Restore' for the first-time post Covid-19 restrictions. However participant attendance didn't allow for the course to run, and so the course has been suspended until there is an increased demand for the service.

REPORT OF THE TRUSTEES - CONTINUED
for the Year Ended 31 December 2022

Mentoring

Covid-19 restrictions and ongoing increased need required Open Hands' financial resources and time to be focused largely on emergency service provision in 2020-2022. Thanks to support from The National Lottery Community Funds Awards for All Grants programme, Open Hands will explore mentoring opportunities and launch a pilot mentoring programme in 2023.

Acts of Kindness

In 2022 Open Hands incorporated alternating bi-monthly Emergency donation and Acts of Kindness Appeals into the rhythm of our work. Emergency Appeals helped to fill gaps in our essential donation needs, and Acts of Kindness appeals allowed us to connect with churches and individuals in the community of Leicester to show love beyond meeting practical need. Through these appeals in isolation (external to regular donations received, or donations received outside of our appeal collection dates) the community of Leicester mobilised to donate an additional 2,500 items.

2. Work through Hand in Hand, our preschool

The aim of the charity's preschool Hand in Hand is to provide quality nursery education for children aged 2-4 years in Leicester.

In 2022 Hand in Hand continued to offer good quality nursery education through its two early years settings located at the One Centre in Highfields and the Oak Centre in Braunstone.

REPORT OF THE TRUSTEES - CONTINUED
for the Year Ended 31 December 2022

FINANCIAL REVIEW

In 2022 Open Hands received financial and practical support from hundreds of individuals, businesses, schools, faith-based and other organisations in 2022.

Grant Acknowledgements

Open Hands is grateful to have received support from the following funders and trusts this year:

Funder	Purpose	Amount Received
Asda Foundation: Empowering Local Communities Grant	Provisions towards Pie Night	£793
Asda Foundation: Cost of Living Grant	Food Store Utilities (extending opening hours)	£1,000
B&Q Foundation	Maintenance and decorating	£3,000
Clockwise Credit Union Community Grant Scheme	Unrestricted	£250
Department for Digital, Culture, Media & Sport (DCMS), facilitated by Action Homeless and Reaching People	Food	£21,000
Love Your Neighbour: Love Christmas	Christmas Hampers	£1,200
M&S Gifting Grants	General Running Costs	£1,000
Maud Elkington Charitable Trust	Lift	£1,500
Socks and Chocs	Socks & Chocolates	Donation in kind: 500 pairs of socks and 125 boxes of chocolates
Socks and Chocs	Socks and Underwear	Donation in Kind: to the value of £300
The Hearth Foundation	Unrestricted	£5,000
The Helen Jean Cope Charity	Pie Night Utilities	£1,000
The National Lottery Community Fund: Awards for All	2023 Mentoring Pilot	£9,978
The National Lottery Community Fund: Reaching Communities	Year 4 of 5 multi-year grant for the Furniture Project	£17,500

REPORT OF THE TRUSTEES - CONTINUED
for the Year Ended 31 December 2022

Additional Thank You Acknowledgements

We would like to thank every individual and organisation who supported our work in 2022. The generosity of support we have received is particularly admirable during the current economic climate that has not only affected our guests but also our supporters. Whether financial, practical, or involvement in sharing about our work to engage others, your support has made a difference in the lives of thousands of people this year!

Thank you specifically to the following organisations:

AGCO Finance	National Citizen Service
Arthur J. Gallagher (UK) Limited	Next Plc
All Nations Church Leicester	North Mead Primary Academy
Asda Oadby Superstore	Oadby Baptist Church
Ashby School	One Church Leicester (formally Trinity Life Church)
Avenue Community Church	One Stop Narborough Road
Bethel Church Wigston	Pukka Pies
Billesdon Chapel Centre	Quorn Stone
Bosworth Academy	Rotary Club of Leicester
Catherine Infant School	Rushey Mead Academy
Christ Church URC	Sainsbury's Fosse Park Superstore
Co-op Fleckney	Shakespeare Martineau Foundation
Co-op London Road	Shrimad Rajchandra Love and Care
Dechert LLP	Sisters of St. Joseph of Peace
Edith Murphy Foundation	Smeeton Westerby: Christ Church
Feeding Britain	Smeeton Westerby PCC
Fernvale Primary School	St Barnabas C of E Primary School
Fleckney C of E Primary School	St Catharine's Church, Houghton on the Hill
Fleckney New Life Church	St Christopher's Church
Goodwood Evangelical Church	St Guthlacs Church
Hastings Direct	St Luke's C of E Primary School
Hilton Birmingham Metropole	St Matthews Big Local
Human Appeal	St. Patrick's Catholic Voluntary Academy
Humberstone Infant Academy	St Wilfrid's Kibworth
Judgemeadow Community College	The Access Group
Kibworth PCC	The Catenian Association
KingsGate Community Church Leicester	The Hearth Foundation
Knighton Free Church	The Holosophic Society UK
Leicester City Council	The Mead Educational Trust
Leicester College - Abbey Park Campus	The Oak Centre
Leicester Wholefoods	The Winstanley School
Life Abundant Pentecostal Church	Tudor Grange Samworth Academy
Linxcom Limited	Tugby C of E Primary School
Living Rock Church	Unite the Union
Marazan Limited	Universal Textiles
Merrydale Infant and Junior School	University Hospitals of Leicester NHS Trust
Mezzino Leicester	Utilita Energy
Moat Community College	Work-Link Project

REPORT OF THE TRUSTEES - CONTINUED

for the Year Ended 31 December 2022

Reserves Policy

The Trustees have adopted a reserves policy which requires 3 months of expenditure to be held in unrestricted reserves. This will allow the Charity to continue to operate for a minimal period of time should income reduce. The value of the reserves will be monitored on a regular basis in the light of current giving levels, expenditure and annually as part of the budget process. At the end of 2022 unrestricted reserves were below this amount. It is the intention of the trustees to build into the budget savings to increase the reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

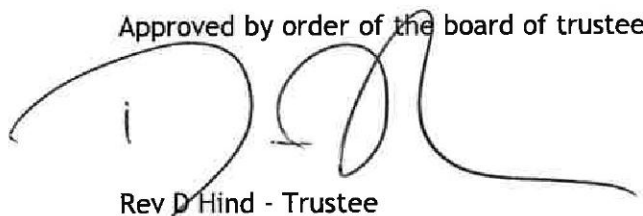
At every annual general meeting, one third of the trustees who are subject to retirement by rotation (longest-serving) shall retire. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate giftings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *1st August 2023* and signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to be 'Rev D Hind'.

Rev D Hind - Trustee

**Independent Examiner's Report to the Trustees of
Open Hands Trust (Leicester)**

Independent Examiner's report to the Trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 which are set out on pages 11 to 29.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa G Parkes FCA FCCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 1st August 2023

Open Hands Trust (Leicester)

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31.12.22 £	Total Funds 31.12.21 £
Income and endowments from					
Donations and legacies	2	168,062	63,436	231,498	403,392
Charitable activities					
Hand in Hand Pre-School	4	-	182,739	182,739	189,764
Open Hands		7,405	-	7,405	4,716
Investment income	3	-	147	147	82
Total income and endowments		175,467	246,322	421,789	597,954
EXPENDITURE ON					
Charitable activities:					
Hand in Hand Pre-School	5	-	191,530	191,530	208,328
Open Hands		139,676	53,753	193,429	176,601
Support Costs		55,204	-	55,204	29,963
Total expenditure		194,880	245,283	440,163	414,892
NET INCOME/(EXPENDITURE)		(19,413)	1,039	(18,374)	183,062
Transfers between funds	19	356	(356)	-	-
Net movement between funds		(19,057)	683	(18,374)	183,062
Reconciliation of funds					
Total funds brought forward		354,701	59,630	414,331	231,269
Total funds carried forward		335,644	60,313	395,957	414,331

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Open Hands Trust (Leicester)
(Registered number: 05903490)

BALANCE SHEET
AS AT
31 DECEMBER 2022

		31.12.22	31.12.21
	Note	£	£
Fixed Assets			
Tangible assets	13	317,738	345,219
Investments	14	1	1
		<u>317,739</u>	<u>345,220</u>
Current Assets			
Debtors	15	10,957	8,621
Cash at bank and in hand		<u>117,828</u>	<u>125,058</u>
		128,785	133,679
Liabilities			
Creditors: amounts falling due within one year	16	<u>50,567</u>	<u>64,568</u>
Net Current Assets		<u>78,218</u>	<u>69,111</u>
Total Assets less Current Liabilities		395,957	414,331
NET ASSETS		<u><u>395,957</u></u>	<u><u>414,331</u></u>
Funds			
Unrestricted funds	19	335,644	354,701
Restricted funds		<u>60,313</u>	<u>59,630</u>
Total Funds		<u><u>395,957</u></u>	<u><u>414,331</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

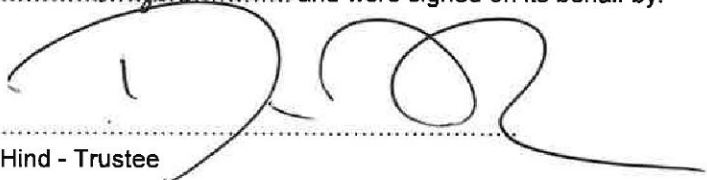
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st August 2023 and were signed on its behalf by:


D Hind - Trustee

Open Hands Trust (Leicester)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Year ended 31.12.22 £	Year ended 31.12.21 £
Cash flow from operating activities			
Cash generated from operations	1	3,896	272,860
Net cash provided by operating activities		<u>3,896</u>	<u>272,860</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(11,273)	(356,084)
Interest received		147	82
Net cash (used in)/provided by investing activities		<u>(11,126)</u>	<u>(356,002)</u>
Change in cash and cash equivalents in the reporting period		(7,230)	(83,142)
Cash and cash equivalents at the beginning of the reporting period		125,058	208,200
Net cash flow from financing activities		<u>117,828</u>	<u>125,058</u>

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income for the reporting period (as per the Statement of Financial Activities)	31.12.22	31.12.21
Net increase/(decrease) in cash and cash equivalents	(18,374)	183,062
Adjustments for:		
Depreciation charges	38,754	13,509
Interest received	(147)	(82)
Decrease/(increase) in debtors	(2,336)	30,423
Increase/(decrease) in creditors	(14,001)	45,948
Net cash provided by operations	<u>3,896</u>	<u>272,860</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
Net cash			
Cash at bank and in hand	125,058	(7,230)	117,828
Total	<u>125,058</u>	<u>(7,230)</u>	<u>117,828</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension Costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 DONATIONS AND LEGACIES

	Year ended 31.12.22	Year ended 31.12.21
Givings	116,449	317,352
Gift aid	4,926	16,476
Legacies	20,000	-
Income from subsidiary	27,132	9,276
Grant income	62,991	60,288
	<u>231,498</u>	<u>403,392</u>

3 INVESTMENT INCOME

	Year ended 31.12.22	Year ended 31.12.21
Deposit account interest	<u>147</u>	<u>82</u>

Of total income from investments £Nil (2021: £Nil) was unrestricted and £147 (2021: £82) was restricted.

4 INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.12.22	Year ended 31.12.21
Hand in Hand Pre-School	182,739	189,764
Open Hands	7,405	4,716
	<u>190,144</u>	<u>194,480</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support Costs (see note 7) £	Totals
Hand in Hand Pre-School	191,530	-	191,530
Open Hands	193,429	-	193,429
Support costs	-	55,204	55,204
	<u>384,959</u>	<u>55,204</u>	<u>440,163</u>

6 DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.12.22 £	Year ended 31.12.21 £
Staff costs	274,048	264,021
Charitable givings	288	6,014
Small furniture and repairs	775	1,146
Catering costs	892	665
Crafts and resources	1,246	3,289
Rent	60,217	58,658
Insurance	1,442	1,401
Toys and books	1,082	3,858
Sundries	790	1,090
Stationery, postage and telephone	1,103	996
Staff expenses	1,071	2,063
Professional fees		2,047
Catering, consumables and sundries	23,148	23,655
Light and heat	14,263	8,146
Repairs and renewals	4,595	7,880
	<u>384,959</u>	<u>384,929</u>

7 SUPPORT COSTS

	Finance £	Other £	Governance Costs £	Totals £
Support Costs	<u>1,275</u>	<u>51,289</u>	<u>2,640</u>	<u>55,204</u>

8 NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £2,640 (2021: £2,400) which was for the independent examination.

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10 Staff costs

	Year ended 31.12.22 £	Year ended 31.12.21 £
Salaries and wages	252,605	244,015
Social security costs	10,600	8,976
Pension costs	10,843	11,030
	<u>274,048</u>	<u>264,021</u>

The average number of persons employed by the charity during the year was as follows:

	31.12.22 Number	31.12.21 Number
Open Hands	6	6
Hand in Hand Preschool	13	12
	<u>19</u>	<u>18</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Open Hands Trust (Leicester)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,409	320,983	403,392
Charitable activities			
Hand in Hand Preschool	-	189,764	189,764
Open Hands	4,716	-	4,716
Investment income	-	82	82
Total	87,125	510,829	597,954
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	208,328	208,328
Open Hands	93,796	82,805	176,601
Support Costs	11,727	18,236	29,963
Total	105,523	309,369	414,892
NET INCOME/(EXPENDITURE)	(18,398)	201,460	183,062
Transfers between funds	322,291	(322,291)	-
Net movement in funds	303,893	(120,831)	183,062
RECONCILIATION OF FUNDS			
Total funds brought forward	50,808	180,461	231,269
TOTAL FUNDS CARRIED FORWARD	354,701	59,630	414,331

12 ANALYSIS OF INCOME AND EXPENDITURE

	31.12.22 £	31.12.22 £	31.12.21 £	31.12.21 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		141,375		333,828
Income from subsidiary		27,132		9,276
Grants		62,991		60,288
Income from Charitable activities		7,405		4,716
Investment income		36		29
		238,939		408,137
<u>Expenditure</u>				
Project costs	23,148		23,556	
Staff costs	120,007		105,528	
Property costs	50,493		45,488	
Travel & transport costs	5,868		6,385	
Office Costs	4,221		6,300	
Depreciation	38,754		13,509	
Professional fees & bank charges	6,142		5,662	
	248,633		206,428	
(Deficit)/Surplus - Open Hands		(9,694)		201,709

Open Hands Trust (Leicester)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Hand in Hand Preschool

Income

Fee income	182,739		189,764
Investment income	<u>111</u>		<u>53</u>
	182,850		189,817

Expenditure

Running costs	4,785	14,225	
Charitable Givings	288	6,014	
Staff costs	154,989	158,493	
Travel and transport costs	123	135	
Property costs	28,800	27,200	
Office costs	<u>2,545</u>	<u>2,397</u>	
	191,530	208,464	
Deficit - Hand in Hand	<u>(8,680)</u>		<u>(18,647)</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1st January 2022	341,963	41,292	17,666	22,661	423,582
Additions	8,520	259	2,494	-	11,273
Disposals	-	-	-	-	-
At 31st December 2022	<u>350,483</u>	<u>41,551</u>	<u>20,160</u>	<u>22,661</u>	<u>434,855</u>
Depreciation					
At 1st January 2022	8,416	35,615	11,671	22,661	78,363
Charge for the year	34,905	1,621	2,228	-	38,754
At 31st December 2022	<u>43,321</u>	<u>37,236</u>	<u>13,899</u>	<u>22,661</u>	<u>117,117</u>
Net book value					
At 31st December 2022	<u>307,162</u>	<u>4,315</u>	<u>6,261</u>	<u>-</u>	<u>317,738</u>
At 31st December 2021	<u>333,547</u>	<u>5,677</u>	<u>5,995</u>	<u>-</u>	<u>345,219</u>

14 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Compassion in Action Leicester Limited (Company Number 10587115)

Registered office: United Kingdom

Nature of business: Restaurant and Café. Provision of furniture

	% Holding	31.12.22	31.12.21
Class of share:			
Ordinary	100		
Aggregate capital and reserves		3,837	21,576
Profit for the year		<u>9,393</u>	<u>19,602</u>

Open Hands Trust (Leicester)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15 Debtors

	31.12.22	31.12.21
	£	£
Due within one year:		
Trade debtors	1,681	-
Other debtors	696	4,760
Prepayments and accrued income	8,580	3,861
	<u>10,957</u>	<u>8,621</u>

16 Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Trade creditors	8,770	20,520
Social security and other taxes	3,087	2,679
Other creditors	1,215	-
Accruals and deferred income	37,495	41,369
	<u>50,567</u>	<u>64,568</u>

17 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	52,437	30,917
Between one and five years	176,867	133,667
In more than five years	136,792	172,708
	<u>366,096</u>	<u>337,292</u>

18 ANALYSIS OF NET ASSETS BY FUND

	General Funds	Restricted Funds	Total Funds 31.12.22	Total Funds 31.12.21
	£	£	£	£
Fixed Assets	317,739	0	317,739	345,220
Current Assets	33,617	95,168	128,785	133,679
Current Liabilities	(15,712)	(34,855)	(50,567)	(64,568)
	<u>335,644</u>	<u>60,313</u>	<u>395,957</u>	<u>414,331</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General	354,701	(19,413)	356	335,644
Restricted funds				
Hand in Hand Preschool	33,157	(8,680)	-	24,477
The National Lottery Community Fund	-	807	-	807
Open Hands Building Project	23,697	(8,007)	-	15,690
The Vichai Srivaddhanaprabha Foundation	1,100	(1,100)	-	-
Asda Foundation (Clothing)	1,000	(1,000)	-	-
Asda Foundation: Cost of Living Grant	-	400	-	400
M&S Gifting Grants	-	-	-	-
TNLCF: Awards for All	-	9,474	-	9,474
Maud Elkington Charitable Trust	-	1,500	-	1,500
DCMS	-	-	-	-
DCMS (Dec. Top Up)	-	3,883	-	3,883
B&Q Foundation	-	2,750	-	2,750
LCC Covid-Safe Communities Fund	676	(588)	-	88
Crowdfunder for 6 Degrees	-	356	(356)	-
LCC Sustainable Travel Grant	-	1,244	-	1,244
	<u>59,630</u>	<u>1,039</u>	<u>(356)</u>	<u>60,313</u>
TOTAL FUNDS	<u>414,331</u>	<u>(18,374)</u>	<u>-</u>	<u>395,957</u>

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,467	(194,880)	(19,413)
Restricted funds			
Hand in Hand Preschool	182,850	(191,530)	(8,680)
The National Lottery Community Fund	17,500	(16,693)	807
Open Hands Building Project	513	(8,520)	(8,007)
The Vichai Srivaddhanaprabha Foundation	-	(1,100)	(1,100)
Asda Foundation (Clothing)	-	(1,000)	(1,000)
Asda Foundation: Cost of Living Grant	1,000	(600)	400
M&S Gifting Grants	1,000	(1,000)	-
TNLCF: Awards for All	9,978	(504)	9,474
Maud Elkington Charitable Trust	1,500	-	1,500
DCMS	7,000	(7,000)	-
DCMS (Dec. Top Up)	4,000	(117)	3,883
DCMS (Action Homeless)	10,000	(10,000)	-
B&Q Foundation	3,000	(250)	2,750
LCC Covid-Safe Communities Fund	-	(588)	(588)
The Helen Jean Cope Charity	1,000	(1,000)	-

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Love Your Neighbour: Love Christmas	1,200	(1,200)	-
Asda Foundation: Empowering Local Communities Grant	793	(793)	-
LCC Sustainable Travel Grant	1,244	-	1,244
Crowdfunder for 6 Degrees	1,250	(894)	356
The Mead Educational Trust	2,494	(2,494)	-
	<u>246,322</u>	<u>(245,282)</u>	<u>1,039</u>
TOTAL FUNDS	<u>421,789</u>	<u>(440,162)</u>	<u>(18,374)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted Funds				
General	50,808	(18,398)	322,291	354,701
Restricted Funds				
Hand in Hand	67,481	(18,647)	(15,677)	33,157
National Lottery Community Fund	1,901	1,963	(3,864)	0
Open Hands Building	75,416	238,141	(289,860)	23,697
Affordable Food Shop	5,035	(2,346)	(2,689)	0
Gift of a Wish	3,937	(2,837)	0	1,100
Love Your Neighbour	25,302	(15,101)	(10,201)	0
Western Power	750	(750)	0	0
Asda food	639	(639)	0	0
Asda clothing	0	1,000	0	1,000
VAL Safer communities	0	676	0	676
	<u>180,461</u>	<u>201,460</u>	<u>(322,291)</u>	<u>59,630</u>
TOTAL FUNDS	<u>231,269</u>	<u>183,062</u>	<u>0</u>	<u>414,331</u>

Open Hands Trust (Leicester)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,125	(105,523)	(18,398)
Restricted funds			
Hand in Hand	189,817	(208,464)	(18,647)
National Lottery Community Fund	33,981	(32,018)	1,963
Open Hands building	254,185	(16,044)	238,141
Affordable Food Shop	0	(2,346)	(2,346)
Gift of a Wish	722	(3,559)	(2,837)
Love Your Neighbour	24,714	(39,815)	(15,101)
Western Power	0	(750)	(750)
Asda food	0	(639)	(639)
Sainsury Neighbourly	500	(500)	0
Asda clothing	1,000	0	1,000
VAL Safe communities	4,985	(4,309)	676
Judge Meadow	625	(625)	0
Cycle Challenge	300	(300)	0
	<u>510,829</u>	<u>(309,369)</u>	<u>201,460</u>
 TOTAL FUNDS	 <u><u>597,954</u></u>	 <u><u>(414,892)</u></u>	 <u><u>183,062</u></u>

Open Hands Trust (Leicester)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Restricted funds

Hand in Hand Preschool

The charity received funds to assist with the operating of the pre-school.

The National Lottery Community Fund

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Open Hands Building

The charity has funds held that are specifically to assist the installation of a lift.

Gift of a Wish

Grant from the Vichai Srivaddhanaprabha Foundation for Christmas hampers and meal.

Asda Clothing

Grant from Asda for the provision of clothing.

Asda Utilities

Grant from Asda to help with utility costs

M&S Neighbourly

Grant from M&S given for general running costs

National Lottery Community Fund Awards for All

Grant given to set up a mentoring scheme.

Maud Elkington

Grant given towards installation of a lift

DCMS (facilitated by Action Homeless and Reaching People)

Grants given for the provision of food

B&Q Maintenance

Grant given for maintenance and decorating

Voluntary Action Leicestershire (VAL) Safe Communities

Grant from VAL towards cleaning and English class teaching supplies.

Helen Jean Cope

Grant for utilities for pie night

Love Your Neighbour - Love Christmas

Grant for the provision of Christmas Hampers

Asda Empowering Communities

Grant for provisions towards Pie Night

Rushey Mead Bike Rack

Funds raised for bike rack

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

20 RELATED PARTY DISCLOSURES

During the year £3,650 (2021: £3,000) of donations were received without conditions from trustees.

Two of the trustees also serve on One Church Leicester (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received £31,351 (2021: £108,411) donation from this charity. Also during the year costs of £14,150 (2021: £14,983) have been recharged from One Church Leicester in relation to administration and accounts costs.

Donations received in the year from the subsidiary, Compassion in Action Leicester Limited, totalled £27,132 (2021: £9,276). The charity leases a property at an annual cost of £20,000 (2021: £19,000) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
Donations and legacies		
Giving	116,449	317,352
Gift Aid	4,926	16,476
Legacy	20,000	0
Income from subsidiary	27,132	9,276
Grants	62,991	60,288
	<u>231,498</u>	<u>403,392</u>
Investment income		
Deposit account interest	147	82
Charitable activities		
Hand in Hand pre-school	182,739	189,764
Open Hands	7,405	4,716
	<u>190,144</u>	<u>194,480</u>
Total incoming resources	421,789	597,954

EXPENDITURE

Charitable activities		
Staff salaries	252,305	244,015
Social security	10,600	8,976
Pensions	10,843	11,030
Charitable givings	288	6,014
Small furniture and repairs	775	1,146
Catering costs	892	665
Craft and resources	1,246	3,289
Rent	60,217	58,658
Insurance	1,442	1,401
Toys & books	1,082	3,858
Sundries	790	1,090
Stationery, postage & telephone	1,033	996
Staff expenses	1,370	2,063
Professional fees	70	2,047
Catering, consumables and sundries	23,148	23,655
Light & heat	14,263	8,146
Repairs & renewals	4,595	7,880
	<u>384,959</u>	<u>384,929</u>

Support Costs

Finance		
Bank charges	1,275	928

Open Hands Trust (Leicester)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Other

Insurance	2,213	1,871
Postage & stationery	4,221	4,429
Sundries	13	180
Repairs and renewals	6,087	6,646
Depreciation of tangible fixed assets	<u>38,754</u>	<u>13,509</u>

	51,289	26,635
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Governance Costs

Independent examination	<u>2,640</u>	<u>2,400</u>
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Total resources expended	<u>440,163</u>	<u>414,892</u>
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Net income	<u><u>(18,374)</u></u>	<u><u>183,062</u></u>
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OPEN HANDS TRUST (LEICESTER)

England & Wales - Charity number 1121334

Accounts

**Unaudited Financial Statements
for the Year Ended
31 December 2021**

for

Open Hands Trust (Leicester)

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES

D H Bennett (Teacher)
Mrs S E Hind (Church Leader)
Rev D Hind (Minister Of Religion)
C Jewitt (HR Manager)
Rev B C Niblock (Minister Of Religion) (resigned 13.9.21)
C Gardiner (Director)
J M Saker

REGISTERED OFFICE

53 Upper Tichborne Street
Highfields
Leicester
Leicestershire
LE2 1GL

REGISTERED COMPANY NUMBER 05903490 (England and Wales)

REGISTERED CHARITY NUMBER 1121334

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

We long to meet the present and future needs of those suffering poverty.

Mission

- To provide emergency practical care and support to individuals and families facing financial hardship
- To equip unemployed and socially disadvantaged individuals with life skills that improves their work readiness
- To empower parents with young children the opportunity to access work through providing free early years education

Values

We believe:

- That every life is valued
- That compassion should be given to and through people
- That everyone deserves a second chance
- That everyone is to be treated with love, dignity & respect
- That everyone can have hope to rebuild their future

Key Activities

Open Hands provides practical help, skills training, mentoring, advice and volunteering opportunities to those facing financial hardship and/or social disadvantage in Leicester.

The charity received 'The Queen's Award for Voluntary Service' thanks to the hard work of 120 volunteers and its Compassion Centre has received over 100,000 visits since it opened its doors in 2009.

Public benefit

For the main activities undertaken to further the charity's purposes for the public benefit, the trustees have had regards to Charities Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the impact of COVID-19, the charity quickly adapted its services to respond to the growing needs in the city and provided over 80,000 emergency meals through its services from April-December alone - this equates to 21.5 tons of food and a retail equivalent value of over £35,000. The charity's food bank received 29% more visits in 2020 than it saw the year previous. The charity also offered an affordable food service as an 'add-on' to those taking steps towards independent living.

The charity also launched a free 'Emergency Click and Collect' service to enable those requiring further practical assistance the opportunity to request a wider range of items (such as clothing, toiletries or bedding) - items could be 'ordered' online by a referral partner and were then picked and packed ready for collection.

The charity's furniture project continued to partner with the 'Leicestershire and Rutland Re-use Network' (LRRNN) in delivering a Leicester City Council tender to provide furniture to eligible Community Support Grant (CSG) holders. The project also launched a new scheme providing washing machines to local families in need thanks to a new partnership with The School Development Support Agency (SDSA).

'Hand in Hand Preschool' continues to offer good quality nursery education through its two early years settings located in Highfields and Braunstone in Leicester.

The Trust's coffee shop, '6 Degrees Coffee House', also continued to deliver its services through its trading subsidiary 'Compassion In Action' (Company Number: 10587115) when government guidelines allowed. All profits continue to be invested into the charity's work.

Case Studies

A recipient of one of our food parcels through Covid-19 commented:

"You are all doing a wonderful and unique [job]. Every day you are helping, supporting and motivating a lot of people who are in real need. I would like to thank you from my heart, not only for food but also for the way you deal with us. You are lovely, smiley, and very friendly. You are keeping us all moving forward."

-

At Christmas we helped to furnish the property of a man who had just been released from prison. The man had only a bed to sleep on and no other possessions; he was living out of a bag and kept everything on his bed as the floor was soaking wet. We were able to help the man through our furniture project. The furniture team revisited the man's property a few weeks after our initial delivery in order to install a washing machine. Our furniture project manager commented that "what had previously been an empty box now felt like a home". The man was so happy to show the team around and said that he'd been recommending others in need to come to Open Hands for help!

-

A participant on our last 'Emerge' self-esteem course rung their mentor this year to update us on their situation. The participant, who was an ex-offender, had been up and down in their mood when we first met them back in 2019 but was now sounding much more happy and confident. The individual told us that they were now back in employment and had thought to contact Open Hands as they wanted us to know how much our support through the course had meant to them. It is amazing to think that even 12 months on our guests still think of us and continue to put what we've taught them into action.

-

One of our English class students said:

"I heard about the English Classes through a friend who was helped by Open Hands with clothes and food... The classes are so good and the teachers support us so much. They've helped me to improve my language and I have made so many friends here too - it's like a community, a big family to be a part of."

FINANCIAL REVIEW

Reserves policy

The Trustees have adopted a reserves policy which requires 3 months of expenditure, of approximately £38,000, to be held in unrestricted reserves. This will allow the Charity to continue to operate for a minimal period of time should income reduce. The Trustees recognise that the current cash reserves are not at the required levels and will work towards increasing these during 2022. The value of the reserves will be monitored on a regular basis in the light of current giving levels, expenditure and annually as part of the budget process.

The accounts on pages 7 to 18 summaries the income and expenditure during the year ended 31 December 2021 and the state of the charities affairs as at 31 December 2021.

In the year to 31 December 2021 total income was £597,954 (2020 - £496,525) and total expenditure was £414,892 (2020 - £341,308).

The Trust is grateful to have received support from the following funders & trusts this year:

- The National Lottery Community Fund - £33,497 towards the furniture project
- DCMS Funding via Love Your Neighbour/The Church Revitalisation Trust - £22,439 match funding towards emergency meal provision, debt advice and employment support.
- The Laing Family Trust - £18,998 for construction costs.
- The Thakrar Foundation - £15,000 towards the building project.
- Hastings Direct - £7,000 towards our work.
- The Hearth Foundation - £5,000 towards our work.
- Help the Homeless - £5,000 for Restore Project rooms.
- LCC Covid Safe Communities Fund - £4,984.67 for covid secure English classes.
- Sturgess Motors - £2,000 towards the building project.
- George Ernest Ellis Foundation - £1,764 for an industrial dishwasher.
- The Co-op - £2,058 towards our work.
- Asda - £1,000 towards clothing.
- Sainsburys Neighbourly - £500 towards our work.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW - continued

The charity is appreciative of its ongoing partnership with Pukka Pies, Asda, Sainsbury's, Co-op and Hastings Direct. The Trust is also grateful for regular support from Trinity Life Church, Knighton Evangelical Free Church, Kingsgate Community Church, Avenue Community Church, St. Wilfrid's Church (Kibworth), Living Rock Church, Bethel Evangelical Free Church, Fleckney New Life Church, Life Abundant Pentecostal Church and St. Catherine's Church (Houghton-on-the-Hill) amongst many other local organisations and supporters.

The charity is particularly appreciative of the support of many individuals and organisations who supported our building project in 2021, enabling us to move to our new premises.

FUTURE PLANS

Over the next 12 months Open Hands Trust aims:

To continue to meet the needs of those who are vulnerable or at risk of homelessness in Leicester.

To equip individuals with skills and advice that help them to become more financially resilient.

To launch a social supermarket to support individuals and families facing food insecurity.

To expand the capacity of the charity to continue to deliver and develop its projects post-lockdown.

We are grateful to all the Trust's staff, volunteers, partners, donors and supporters who enable the charity's work to continue to make a positive difference to the lives of those it serves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association in August 2006.

Recruitment and appointment of new trustees

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:

Rev D Hind - Trustee

Independent examiner's report to the trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 15 July 2022

Open Hands Trust (Leicester)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	82,409	320,983	403,392	268,137
Charitable activities	4				
Hand in Hand Pre-School		-	189,764	189,764	224,901
Open Hands		4,716	-	4,716	3,450
Investment income	3	<u>-</u>	<u>82</u>	<u>82</u>	<u>37</u>
Total		87,125	510,829	597,954	496,525
EXPENDITURE ON					
Charitable activities	5				
Hand in Hand Pre-School		-	208,328	208,328	183,933
Open Hands		93,796	82,805	176,601	135,887
Support costs		<u>11,727</u>	<u>18,236</u>	<u>29,963</u>	<u>21,488</u>
Total		105,523	309,369	414,892	341,308
NET INCOME/(EXPENDITURE)		(18,398)	201,460	183,062	155,217
Transfers between funds	18	<u>322,291</u>	<u>(322,291)</u>	<u>-</u>	<u>-</u>
Net movement in funds		303,893	(120,831)	183,062	155,217
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,808</u>	<u>180,461</u>	<u>231,269</u>	<u>76,052</u>
TOTAL FUNDS CARRIED FORWARD		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	345,219	-	345,219	2,644
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		345,220	-	345,220	2,645
CURRENT ASSETS					
Debtors	15	8,621	-	8,621	39,044
Cash at bank and in hand		<u>30,264</u>	<u>94,794</u>	<u>125,058</u>	<u>208,200</u>
		38,885	94,794	133,679	247,244
CREDITORS					
Amounts falling due within one year	16	(29,404)	(35,164)	(64,568)	(18,620)
		<u>9,481</u>	<u>59,630</u>	<u>69,111</u>	<u>228,624</u>
NET CURRENT ASSETS					
		354,701	59,630	414,331	231,269
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>
NET ASSETS					
		<u>354,701</u>	<u>59,630</u>	<u>414,331</u>	<u>231,269</u>
FUNDS	18				
Unrestricted funds				354,701	50,808
Restricted funds				<u>59,630</u>	<u>180,461</u>
TOTAL FUNDS				<u>414,331</u>	<u>231,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:

D Hind - Trustee

Open Hands Trust (Leicester)

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>272,860</u>	<u>153,969</u>
Net cash provided by operating activities		<u>272,860</u>	<u>153,969</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(356,084)	-
Interest received		<u>82</u>	<u>37</u>
Net cash (used in)/provided by investing activities		<u>(356,002)</u>	<u>37</u>
Change in cash and cash equivalents in the reporting period		(83,142)	154,006
Cash and cash equivalents at the beginning of the reporting period		<u>208,200</u>	<u>54,194</u>
Cash and cash equivalents at the end of the reporting period		<u>125,058</u>	<u>208,200</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.12.21	31.12.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	183,062	155,217	
Adjustments for:			
Depreciation charges	13,509	10,113	
Interest received	(82)	(37)	
Decrease/(increase) in debtors	30,423	(22,007)	
Increase in creditors	45,948	10,683	
Net cash provided by operations	<u>272,860</u>	<u>153,969</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>
	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>
Total	<u>208,200</u>	<u>(83,142)</u>	<u>125,058</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

It is policy that monies received relating to building and capital projects are transferred to unrestricted funds once the building works and projects have been achieved.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>82</u>	<u>37</u>

Of total income from investments £Nil (2020: £Nil) was unrestricted and £82 (2020: £37) was restricted.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Hand in Hand pre-school	189,764	224,901
Open Hands	<u>4,716</u>	<u>3,450</u>
	<u>194,480</u>	<u>228,351</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Hand in Hand Pre-School	208,328	-	208,328
Open Hands	176,601	-	176,601
Support costs	<u>-</u>	<u>29,963</u>	<u>29,963</u>
	<u>384,929</u>	<u>29,963</u>	<u>414,892</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.21	31.12.20
	£	£
Staff costs	264,021	232,954
Charitable Givings	6,014	372
Small furniture & repairs	1,146	1,257
Catering costs	665	449
Crafts & resources	3,289	893
Rent	58,658	49,000
Insurance	1,401	1,380
Toys & books	3,858	1,769
Sundries	1,090	359
Stationery, postage & telephone	996	826
Staff expenses	2,063	3,102
Professional fees	2,047	1,180
Catering, consumables and sundries	23,655	11,310
Light & heat	8,146	4,384
Repairs & renewals	7,880	5,308
Covid adaptations	-	5,277
	<u>384,929</u>	<u>319,820</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>928</u>	<u>26,635</u>	<u>2,400</u>	<u>29,963</u>

8. NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £2,400 (2020- £1,483) which was for the independent examination.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**10. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Wages and salaries	244,015	216,606
Social security costs	8,976	7,008
Other pension costs	<u>11,030</u>	<u>9,340</u>
	<u>264,021</u>	<u>232,954</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Open Hands	6	4
Hand in Hand Pre-School	<u>12</u>	<u>12</u>
	<u>18</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,807	209,330	268,137
Charitable activities			
Hand in Hand Pre-School	-	224,901	224,901
Open Hands	3,450	-	3,450
Investment income	<u>-</u>	<u>37</u>	<u>37</u>
Total	62,257	434,268	496,525
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	183,933	183,933
Open Hands	29,509	106,378	135,887
Support costs	<u>10,793</u>	<u>10,695</u>	<u>21,488</u>
Total	40,302	301,006	341,308

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME	21,955	133,262	155,217
Transfers between funds	(5,000)	5,000	-
Net movement in funds	16,955	138,262	155,217
RECONCILIATION OF FUNDS			
Total funds brought forward	33,853	42,199	76,052
TOTAL FUNDS CARRIED FORWARD	<u>50,808</u>	<u>180,461</u>	<u>231,269</u>

12. ANALYSIS OF INCOME AND EXPENDITURE

	31.12.21 £	31.12.21 £	31.12.20 £	31.12.20 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		333,828		149,577
Income from subsidiary		9,276		8,786
Grants		60,288		109,774
Income from charitable activities		4,716		3,450
Investment income		29		20
		<u>408,137</u>		<u>271,607</u>
<u>Expenditure</u>				
Project costs	23,556		11,381	
Staff costs	105,528		83,142	
Property costs	45,488		40,116	
Travel & transport costs	6,385		5,070	
Office costs	6,300		3,836	
Professional fees & bank charges	19,171		13,830	
	<u>206,428</u>		<u>157,375</u>	
Surplus - Open Hands		<u>201,709</u>		<u>114,232</u>
 Hand in Hand				
<u>Income</u>				
Fee income		189,764		199,019
Fee income re Covid-19		-		25,882
Investment income		53		17
		<u>189,817</u>		<u>224,918</u>
<u>Expenditure</u>				
Running costs	14,225		7,428	
Charitable givings	6,014		372	
Staff costs	158,493		149,812	
Travel & transport costs	135		115	
Property costs	27,200		24,000	
Office costs	2,397		2,206	
	<u>208,464</u>		<u>183,933</u>	
Deficit - Hand in Hand		<u>(18,647)</u>		<u>40,985</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2021	-	34,835	10,002	22,661	67,498
Additions	<u>341,963</u>	<u>6,457</u>	<u>7,664</u>	<u>-</u>	<u>356,084</u>
At 31 December 2021	<u>341,963</u>	<u>41,292</u>	<u>17,666</u>	<u>22,661</u>	<u>423,582</u>
DEPRECIATION					
At 1 January 2021	-	32,191	10,002	22,661	64,854
Charge for year	<u>8,416</u>	<u>3,424</u>	<u>1,669</u>	<u>-</u>	<u>13,509</u>
At 31 December 2021	<u>8,416</u>	<u>35,615</u>	<u>11,671</u>	<u>22,661</u>	<u>78,363</u>
NET BOOK VALUE					
At 31 December 2021	<u>333,547</u>	<u>5,677</u>	<u>5,995</u>	<u>-</u>	<u>345,219</u>
At 31 December 2020	<u>-</u>	<u>2,644</u>	<u>-</u>	<u>-</u>	<u>2,644</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

14. FIXED ASSET INVESTMENTS - continued**Compassion in Action Leicester Limited (Company Number 10587115)**

Registered office: United Kingdom

Nature of business: Restaurant And Café

Class of share:	% holding	31.12.21	31.12.20
Ordinary	100	£	£
Aggregate capital and reserves		21,576	11,250
Profit for the year		<u>19,602</u>	<u>8,928</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	-	283
Other debtors	4,760	769
Prepayments and accrued income	<u>3,861</u>	<u>37,992</u>
	<u>8,621</u>	<u>39,044</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	20,520	11,732
Social security and other taxes	2,679	3,174
Other creditors	-	2,106
Accruals and deferred income	<u>41,369</u>	<u>1,608</u>
	<u>64,568</u>	<u>18,620</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	30,917	17,000
Between one and five years	133,667	3,000
In more than five years	<u>172,708</u>	<u>-</u>
	<u>337,292</u>	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	50,808	(18,398)	322,291	354,701
Restricted funds				
Hand in Hand	67,481	(18,647)	(15,677)	33,157
Big Lottery	1,901	1,963	(3,864)	-
Open Hands building	75,416	238,141	(289,860)	23,697
Affordable Food Shop	5,035	(2,346)	(2,689)	-
Gift of a Wish	3,937	(2,837)	-	1,100
Love Your Neighbour	25,302	(15,101)	(10,201)	-
Western Power	750	(750)	-	-
Asda food	639	(639)	-	-
Asda Clothing	-	1,000	-	1,000
VAL Safe Communities	-	676	-	676
	<u>180,461</u>	<u>201,460</u>	<u>(322,291)</u>	<u>59,630</u>
TOTAL FUNDS	<u>231,269</u>	<u>183,062</u>	<u>-</u>	<u>414,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,125	(105,523)	(18,398)
Restricted funds			
Hand in Hand	189,817	(208,464)	(18,647)
Big Lottery	33,981	(32,018)	1,963
Open Hands building	254,185	(16,044)	238,141
Affordable Food Shop	-	(2,346)	(2,346)
Gift of a Wish	722	(3,559)	(2,837)
Love Your Neighbour	24,714	(39,815)	(15,101)
Western Power	-	(750)	(750)
Asda food	-	(639)	(639)
Sainsbury Neighbourly	500	(500)	-
Asda Clothing	1,000	-	1,000
VAL Safe Communities	4,985	(4,309)	676
Judge Meadow	625	(625)	-
Cycle Challenge	300	(300)	-
	<u>510,829</u>	<u>(309,369)</u>	<u>201,460</u>
TOTAL FUNDS	<u>597,954</u>	<u>(414,892)</u>	<u>183,062</u>

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	33,853	21,955	(5,000)	50,808
Restricted funds				
Hand in Hand	26,496	40,985	-	67,481
Big Lottery	-	1,901	-	1,901
Open Hands fixed assets	5,666	(5,666)	-	-
Open Hands building	10,037	60,379	5,000	75,416
Affordable Food Shop	-	5,035	-	5,035
Gift of a Wish	-	3,937	-	3,937
Love Your Neighbour	-	25,302	-	25,302
Western Power	-	750	-	750
Asda food	-	639	-	639
	<u>42,199</u>	<u>133,262</u>	<u>5,000</u>	<u>180,461</u>
TOTAL FUNDS	<u>76,052</u>	<u>155,217</u>	<u>-</u>	<u>231,269</u>

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,257	(40,302)	21,955
Restricted funds			
Hand in Hand	224,918	(183,933)	40,985
Big Lottery	33,497	(31,596)	1,901
Open Hands fixed assets	-	(5,666)	(5,666)
Open Hands building	61,559	(1,180)	60,379
Leicestershire and Rutland			
Coronavirus Support Fund	5,277	(5,277)	-
National Lottery Community Fund	48,005	(48,005)	-
Affordable Food Shop	19,249	(14,214)	5,035
Screwfix Grant	3,246	(3,246)	-
Asda toiletries grant	500	(500)	-
Gift of a Wish	7,180	(3,243)	3,937
Love Your Neighbour	29,187	(3,885)	25,302
Western Power	750	-	750
Asda food	900	(261)	639
	<u>434,268</u>	<u>(301,006)</u>	<u>133,262</u>
TOTAL FUNDS	<u>496,525</u>	<u>(341,308)</u>	<u>155,217</u>

Hand in Hand

The charity received funds to assist with the operating of the pre-school.

Big Lottery

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Open Hands Building

The charity has funds held that are specifically to assist with facilitating warehousing.

National Lottery Community Fund

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Affordable Food Shop

Grant funding to assist with the setting up of our social supermarket.

Gift of a Wish

Grant from the Vichai Srivaddhanaprabha Foundation for Christmas hampers and meal.

Love Your Neighbour (LYN)

18. MOVEMENT IN FUNDS - continued

The charity received funds towards emergency meal provision, debt advice and employment support.

Asda Clothing

Grant from Asda for the provision of clothing.

Voluntary Action Leicestershire (VAL) Safe Communities

Grant from VAL to make our classrooms safer post Covid.

Transfer

Transfers were made from restricted funds to unrestricted funds where the expense had been incurred through the general fund. Furthermore, where funds relate to capital projects, the policy is to make a transfer to unrestricted funds once the capital spend has taken place.

19. RELATED PARTY DISCLOSURES

During the year £3,000 (2020: £2,353) of donations were received without conditions from trustees.

Two of the trustees also serve on Trinity Life Church (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received £108,411 (2020 - £7,000) donation from this charity. Also during the year costs of £14,983 (2020 - £21,380) have been recharged from Trinity Life Church in relation to administration and accounts costs.

Donations received in the year from the subsidiary, Compassion in Action Leicester Limited, totalled £9,276 (2020 - £8,786). The charity leases a property at an annual cost of £19,000 (2020 - £15,500) and formally sub-lets it to the subsidiary company for the same amount.

Open Hands Trust (Leicester)**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Givings	317,352	143,715
Gift aid	16,476	5,862
Income from subsidiary	9,276	8,786
Grants	<u>60,288</u>	<u>109,774</u>
	403,392	268,137
Investment income		
Deposit account interest	82	37
Charitable activities		
Hand in Hand pre-school	189,764	224,901
Open Hands	<u>4,716</u>	<u>3,450</u>
	<u>194,480</u>	<u>228,351</u>
Total incoming resources	597,954	496,525
EXPENDITURE		
Charitable activities		
Staff salaries	244,015	216,606
Social security	8,976	7,008
Pensions	11,030	9,340
Charitable Givings	6,014	372
Small furniture & repairs	1,146	1,257
Catering costs	665	449
Crafts & resources	3,289	893
Rent	58,658	49,000
Insurance	1,401	1,380
Toys & books	3,858	1,769
Sundries	1,090	359
Stationery, postage & telephone	996	826
Staff expenses	2,063	3,102
Professional fees	2,047	1,180
Catering, consumables and sundries	23,655	11,310
Light & heat	8,146	4,384
Repairs & renewals	7,880	5,308
Covid adaptations	<u>-</u>	<u>5,277</u>
	384,929	319,820

This page does not form part of the statutory financial statements

Open Hands Trust (Leicester)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Finance		
Bank charges	928	825
Other		
Insurance	1,871	1,663
Postage and stationery	4,429	2,173
Sundries	180	13
Repairs & renewals	6,646	5,218
Depreciation of tangible fixed assets	<u>13,509</u>	<u>10,113</u>
	26,635	19,180
Governance costs		
Independent examination	<u>2,400</u>	<u>1,483</u>
Total resources expended	<u>414,892</u>	<u>341,308</u>
Net income	<u><u>183,062</u></u>	<u><u>155,217</u></u>

This page does not form part of the statutory financial statements

OPEN HANDS TRUST (LEICESTER)

England & Wales - Charity number 1121334

Accounts

REGISTERED COMPANY NUMBER: 05903490 (England and Wales)
REGISTERED CHARITY NUMBER: 1121334

**Unaudited Financial Statements
for the Year Ended
31 December 2020**

for

Open Hands Trust (Leicester)

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Open Hands Trust (Leicester)

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18

Open Hands Trust (Leicester)

**Reference and Administrative Details
for the Year Ended 31 December 2020**

TRUSTEES	D H Bennett (Teacher) Mrs S E Hind (Church Leader) Rev D Hind (Minister Of Religion) C Jewitt (HR Manager) Rev B C Niblock (Minister Of Religion) A R White (Director) (resigned 27.1.20) C Gardiner (Director) J M Saker (appointed 27.1.20)
REGISTERED OFFICE	53 Upper Tichborne Street Highfields Leicester Leicestershire LE2 1GL
REGISTERED COMPANY NUMBER	05903490 (England and Wales)
REGISTERED CHARITY NUMBER	1121334
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

Open Hands Trust (Leicester)

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

We long to meet the present and future needs of those suffering poverty in Leicester.

Mission

- To provide emergency practical care and support to individuals and families facing financial hardship
- To equip unemployed and socially disadvantaged individuals with life skills that improves their work readiness
- To empower parents with young children the opportunity to access work through providing free early years education

Values

We believe:

- That every life is valued
- That compassion should be given to and through people
- That everyone deserves a second chance
- That everyone is to be treated with love, dignity & respect
- That everyone can have hope to rebuild their future

Key Activities

Open Hands provides practical help, skills training, mentoring, advice and volunteering opportunities to those facing financial hardship and/or social disadvantage in Leicester.

The charity received 'The Queen's Award for Voluntary Service' thanks to the hard work of 120 volunteers and its Compassion Centre has received over 100,000 visits since it opened its doors in 2009.

Public benefit

For the main activities undertaken to further the charity's purposes for the public benefit, the trustees have had regards to Charities Commission guidance on public benefit.

Open Hands Trust (Leicester)**Report of the Trustees
for the Year Ended 31 December 2020****ACHIEVEMENT AND PERFORMANCE**
Charitable activities

2020 ACTIVITIES		
Emergency Food Store 2,441 visits (each visit represents one household)	Pie Night 3,207 hot meals	Community Café 784 visits (before lockdown)
Emergency Clothing/ Click & Collect 776 visits (each visit represents one household)	Emergency Toiletries, Bedding & Household Items 647 visits	Emergency Furniture Provision 75 referrals
‘Restore’ Furniture Employability Course 10 referrals (before lockdown)	‘Emerge’ Self-Esteem Course 12 participants (before lockdown)	English Language Classes 92 students

Due to the impact of COVID-19, the charity quickly adapted its services to respond to the growing needs in the city and provided over 80,000 emergency meals through its services from April-December alone - this equates to 21.5 tons of food and a retail equivalent value of over £35,000. The charity's food bank received 29% more visits in 2020 than it saw the year previous. The charity also offered an affordable food service as an 'add-on' to those taking steps towards independent living.

The charity also launched a free 'Emergency Click and Collect' service to enable those requiring further practical assistance the opportunity to request a wider range of items (such as clothing, toiletries or bedding) - items could be 'ordered' online by a referral partner and were then picked and packed ready for collection.

The charity's furniture project continued to partner with the 'Leicestershire and Rutland Re-use Network' (LRRNN) in delivering a Leicester City Council tender to provide furniture to eligible Community Support Grant (CSG) holders. The project also launched a new scheme providing washing machines to local families in need thanks to a new partnership with The School Development Support Agency (SDSA).

'Hand in Hand Preschool' continues to offer good quality nursery education through its two early years settings located in Highfields and Braunstone in Leicester.

The Trust's coffee shop, '6 Degrees Coffee House', also continued to deliver its services through its trading subsidiary 'Compassion In Action' (Company Number: 10587115) when government guidelines allowed. All profits continue to be invested into the charity's work.

Case Studies

A recipient of one of our food parcels through Covid-19 commented:

"You are all doing a wonderful and unique [job]. Every day you are helping, supporting and motivating a lot of people who are in real need. I would like to thank you from my heart, not only for food but also for the way you deal with us. You are lovely, smiley, and very friendly. You are keeping us all moving forward."

Open Hands Trust (Leicester)**Report of the Trustees
for the Year Ended 31 December 2020****ACHIEVEMENT AND PERFORMANCE (continued)
Charitable activities (continued)****Case Studies (continued)**

At Christmas we helped to furnish the property of a man who had just been released from prison. The man had only a bed to sleep on and no other possessions; he was living out of a bag and kept everything on his bed as the floor was soaking wet. We were able to help the man through our furniture project. The furniture team revisited the man's property a few weeks after our initial delivery in order to install a washing machine. Our furniture project manager commented that "what had previously been an empty box now felt like a home". The man was so happy to show the team around and said that he'd been recommending others in need to come to Open Hands for help!

A participant on our last 'Emerge' self-esteem course rung their mentor this year to update us on their situation. The participant, who was an ex-offender, had been up and down in their mood when we first met them back in 2019 but was now sounding much more happy and confident. The individual told us that they were now back in employment and had thought to contact Open Hands as they wanted us to know how much our support through the course had meant to them. It is amazing to think that even 12 months on our guests still think of us and continue to put what we've taught them into action.

One of our English class students said:

"I heard about the English Classes through a friend who was helped by Open Hands with clothes and food... The classes are so good and the teachers support us so much. They've helped me to improve my language and I have made so many friends here too - it's like a community, a big family to be a part of."

FINANCIAL REVIEW**Reserves policy**

The Trustees have adopted a reserves policy which requires 3 months of expenditure to be held in unrestricted reserves. This will allow the Charity to continue to operate for a minimal period of time should income reduce. The value of the reserves will be monitored on a regular basis in the light of current giving levels, expenditure and annually as part of the budget process.

In light of the work taking place on the new warehouse in 2021, the Trustees agreed that any surplus above that specified in the reserves policy should be designated to the building project.

The unrestricted fund balance at 31 December 2020 was £50,808 (2019: £33,853) and restricted fund balance reserves was £180,461 (2019: £42,199).

The accounts on pages 7 to 19 summarises the income and expenditure during the year ended 31 December 2020 and the state of the charities affairs as at 31 December 2020.

In the year to 31 December 2020 total income was £496,525 (2019 - £313,441) and total expenditure was £341,308 (2019 - £329,120).

The Trust is grateful to have received support from the following funders & trusts this year:

- The National Lottery Community Fund - £67,254 towards our emergency services (including £19,249 to set up an affordable food service) & £33,497 towards the furniture project
- DCMS Funding via Love Your Neighbour/The Church Revitalisation Trust - £26,950 match funding towards emergency meal provision, debt advice and employment support
- The Vichai Srivaddhanaprabha 'Gift of a Wish' Foundation - £7,180 towards our food hampers and Christmas hamper appeal
- Leicestershire & Rutland Community Foundation - £5,255 towards Covid-19 adaptations
- The Hearth Foundation - £5,000 towards our work

The charity is appreciative of its ongoing partnership with Pukka Pies, Asda, Sainsbury's, Co-op and Hastings Direct. The Trust is also grateful for regular support from Trinity Life Church, Knighton Evangelical Free Church, Kingsgate Community Church, Avenue Community Church, St. Wilfrid's Church (Kibworth), Living Rock Church, Bethel Evangelical Free Church, Fleckney New Life Church, Life Abundant Pentecostal Church and St. Catherine's Church (Houghton-on-the-Hill) amongst many other local organisations and supporters.

Open Hands Trust (Leicester)

Report of the Trustees for the Year Ended 31 December 2020

FUTURE PLANS

Over the next 12 months Open Hands Trust aims:

To continue to meet the needs of those who are vulnerable or at risk of homelessness in Leicester.

To equip individuals with skills and advice that help them to become more financially resilient.

To launch a social supermarket to support individuals and families facing food insecurity.

To expand the capacity of the charity to continue to deliver and develop its projects post-lockdown.

We are grateful to all the Trust's staff, volunteers, partners, donors and supporters who enable the charity's work to continue to make a positive difference to the lives of those it serves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:

DocuSigned by:



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Rev D Hind - Trustee

Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester)

Independent examiner's report to the trustees of Open Hands Trust (Leicester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

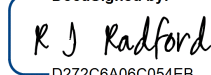
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



D272C6A06C054EB...

Mr R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 3 August 2021

Open Hands Trust (Leicester)**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,807	209,330	268,137	135,212
Charitable activities					
Hand in Hand Pre-School		-	224,901	224,901	170,830
Open Hands		3,450	-	3,450	7,338
Investment income	2	-	37	37	61
Total		62,257	434,268	496,525	313,441
EXPENDITURE ON					
Charitable activities					
Hand in Hand Pre-School		-	183,933	183,933	170,550
Open Hands		29,509	106,378	135,887	132,713
Support costs		10,793	10,695	21,488	25,857
Total		40,302	301,006	341,308	329,120
NET INCOME/(EXPENDITURE)		21,955	133,262	155,217	(15,679)
Transfers between funds	13	(5,000)	5,000	-	-
Net movement in funds		16,955	138,262	155,217	(15,679)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,853	42,199	76,052	91,731
TOTAL FUNDS CARRIED FORWARD		<u>50,808</u>	<u>180,461</u>	<u>231,269</u>	<u>76,052</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Open Hands Trust (Leicester) (Registered number: 05903490)**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	2,644	-	2,644	12,757
Investments	9	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		2,645	-	2,645	12,758
CURRENT ASSETS					
Debtors	10	12,774	26,270	39,044	17,037
Cash at bank and in hand		<u>51,039</u>	<u>157,161</u>	<u>208,200</u>	<u>54,194</u>
		63,813	183,431	247,244	71,231
CREDITORS					
Amounts falling due within one year	11	(15,650)	(2,970)	(18,620)	(7,937)
NET CURRENT ASSETS		<u>48,163</u>	<u>180,461</u>	<u>228,624</u>	<u>63,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,808</u>	<u>180,461</u>	<u>231,269</u>	<u>76,052</u>
NET ASSETS		<u>50,808</u>	<u>180,461</u>	<u>231,269</u>	<u>76,052</u>
FUNDS	13				
Unrestricted funds				50,808	33,853
Restricted funds				<u>180,461</u>	<u>42,199</u>
TOTAL FUNDS				<u>231,269</u>	<u>76,052</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Open Hands Trust (Leicester) (Registered number: 05903490)

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2021 and were signed on its behalf by:

DocuSigned by:

Rev D Hind

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.....
D Hind - Trustee

DocuSigned by:

B C Niblock

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B C Niblock - Trustee

The notes form part of these financial statements

Open Hands Trust (Leicester)**Notes to the Financial Statements
for the Year Ended 31 December 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Open Hands Trust (Leicester)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors are stated at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash on deposit.

Investments

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>37</u>	<u>61</u>

Of total income from investments £Nil (2019: £Nil) was unrestricted and £37 (2019: £61) was restricted.

3. NET INCOME/(EXPENDITURE)

The total fee paid to the independent examiner was £1,440 (2019 - £1,380) which was for the independent examination.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Open Hands Trust (Leicester)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****5. STAFF COSTS**

	31.12.20	31.12.19
	£	£
Wages and salaries	216,606	199,035
Social security costs	7,008	5,526
Other pension costs	9,340	6,722
	<u>232,954</u>	<u>211,283</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Open Hands	4	4
Hand in Hand Pre-School	12	14
	<u>16</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,321	34,891	135,212
Charitable activities			
Hand in Hand Pre-School	-	170,830	170,830
Open Hands	7,338	-	7,338
Investment income	<u>-</u>	<u>61</u>	<u>61</u>
Total	107,659	205,782	313,441
EXPENDITURE ON			
Charitable activities			
Hand in Hand Pre-School	-	170,550	170,550
Open Hands	101,822	30,891	132,713
Support costs	<u>13,967</u>	<u>11,890</u>	<u>25,857</u>
Total	115,789	213,331	329,120

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(8,130)	(7,549)	(15,679)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	53,136	49,748	102,884
Prior year adjustment	(11,153)	-	(11,153)
As restated	41,983	49,748	91,731
TOTAL FUNDS CARRIED FORWARD	33,853	42,199	76,052

7. ANALYSIS OF INCOME AND EXPENDITURE

	31.12.20 £	31.12.20 £	31.12.19 £	31.12.19 £
Open Hands				
<u>Income</u>				
Total giving including Gift Aid		149,577		89,168
Income from subsidiary		8,786		11,153
Grants		109,774		34,891
Income from charitable activities		3,450		7,338
Investment income		20		20
		271,607		142,570
<u>Expenditure</u>				
Project costs	11,381		16,810	
Staff costs	83,142		76,398	
Property costs	40,116		39,406	
Travel & transport costs	5,070		5,205	
Office costs	3,836		5,237	
Professional fees & bank charges	13,830		15,514	
	157,375		158,570	
Surplus/(deficit) - Open Hands		114,232		(16,000)
Hand in Hand				
<u>Income</u>				
Fee income		199,019		170,830
Fee income re Covid-19		25,882		-
Investment income		17		41
		224,918		170,871
<u>Expenditure</u>				
Running costs	7,800		11,381	
Staff costs	149,812		134,885	
Travel & transport costs	115		360	
Property costs	24,000		21,333	
Office costs	2,206		2,591	
	183,933		170,550	
Surplus - Hand in Hand		40,985		321

Open Hands Trust (Leicester)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****7. ANALYSIS OF INCOME AND EXPENDITURE - continued**

It has been an uncertain year for the Hand in Hand Preschool. We were very cautious throughout the year and did very little in the way of staff training, replacing resources and maintenance.

However after the year end we received a supplementary payment from LCC as numbers in 2020 had been reduced due to Covid 19. This resulted in an unexpected profit. This will be spent on the areas previously mentioned that we were cautious about spending on in 2020. We will also continue to support our sister preschool in the slums of Nairobi, who have had an even tougher year than we in the UK, and make a gift towards our charity's new building project, which will positively impact many of the poorest families in Leicester.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>34,835</u>	<u>10,002</u>	<u>22,661</u>	<u>67,498</u>
DEPRECIATION				
At 1 January 2020	28,019	9,727	16,995	54,741
Charge for year	<u>4,172</u>	<u>275</u>	<u>5,666</u>	<u>10,113</u>
At 31 December 2020	<u>32,191</u>	<u>10,002</u>	<u>22,661</u>	<u>64,854</u>
NET BOOK VALUE				
At 31 December 2020	<u>2,644</u>	<u>-</u>	<u>-</u>	<u>2,644</u>
At 31 December 2019	<u>6,816</u>	<u>275</u>	<u>5,666</u>	<u>12,757</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. FIXED ASSET INVESTMENTS - continued

Compassion in Action Leicester Limited (Company Number 10587115)

Registered office: United Kingdom

Nature of business: Restaurant And Café

Class of share:	%
Ordinary	holding 100

	31.12.20	31.12.19
	£	£
Aggregate capital and reserves	11,250	11,108
Profit for the year	<u>8,928</u>	<u>9,695</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	283	-
Amounts owed by group undertakings	-	5,000
Other debtors	769	471
Prepayments and accrued income	<u>37,992</u>	<u>11,566</u>
	<u>39,044</u>	<u>17,037</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	11,732	1,602
Social security and other taxes	3,174	1,136
Other creditors	2,106	3,652
Accruals and deferred income	<u>1,608</u>	<u>1,547</u>
	<u>18,620</u>	<u>7,937</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	17,000	17,000
Between one and five years	<u>3,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>37,000</u>

Open Hands Trust (Leicester)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	33,853	21,955	(5,000)	50,808
Restricted funds				
Hand in Hand	26,496	40,985	-	67,481
Big Lottery	-	1,901	-	1,901
Open Hands fixed assets	5,666	(5,666)	-	-
Open Hands building	10,037	60,379	5,000	75,416
Affordable Food Shop	-	5,035	-	5,035
Gift of a Wish	-	3,937	-	3,937
Love Your Neighbour	-	25,302	-	25,302
Western Power	-	750	-	750
Asda food	-	639	-	639
	<u>42,199</u>	<u>133,262</u>	<u>5,000</u>	<u>180,461</u>
TOTAL FUNDS	<u>76,052</u>	<u>155,217</u>	<u>-</u>	<u>231,269</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,257	(40,302)	21,955
Restricted funds			
Hand in Hand	224,918	(183,933)	40,985
Big Lottery	33,497	(31,596)	1,901
Open Hands fixed assets	-	(5,666)	(5,666)
Open Hands building	61,559	(1,180)	60,379
Leicestershire and Rutland Coronavirus Support Fund	5,277	(5,277)	-
National Lottery Community Fund	48,005	(48,005)	-
Affordable Food Shop	19,249	(14,214)	5,035
Screwfix Grant	3,246	(3,246)	-
Asda toiletries grant	500	(500)	-
Gift of a Wish	7,180	(3,243)	3,937
Love Your Neighbour	29,187	(3,885)	25,302
Western Power	750	-	750
Asda food	900	(261)	639
	<u>434,268</u>	<u>(301,006)</u>	<u>133,262</u>
TOTAL FUNDS	<u>496,525</u>	<u>(341,308)</u>	<u>155,217</u>

Open Hands Trust (Leicester)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	At 31.12.19 £
Unrestricted funds				
General fund	53,136	(11,153)	(8,130)	33,853
Restricted funds				
Hand in Hand	26,175	-	321	26,496
Open Hands fixed assets	13,556	-	(7,890)	5,666
Open Hands building	10,017	-	20	10,037
	<u>49,748</u>	<u>-</u>	<u>(7,549)</u>	<u>42,199</u>
TOTAL FUNDS	<u>102,884</u>	<u>(11,153)</u>	<u>(15,679)</u>	<u>76,052</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,659	(115,789)	(8,130)
Restricted funds			
Hand in Hand	170,871	(170,550)	321
Big Lottery	33,641	(33,641)	-
Open Hands fixed assets	-	(7,890)	(7,890)
Open Hands building	20	-	20
Grants Open Hands	1,250	(1,250)	-
	<u>205,782</u>	<u>(213,331)</u>	<u>(7,549)</u>
TOTAL FUNDS	<u>313,441</u>	<u>(329,120)</u>	<u>(15,679)</u>

Big Lottery

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

Hand in Hand

The charity received funds to assist with the operating of the pre-school.

Open Hands Building

The charity has funds held that are specifically to assist with facilitating warehousing.

Love Your Neighbour

The charity received funds towards emergency meal provision, debt advice and employment support.

Transfer

A transfer of £5,000 reflects the repayment of funds from Compassion in Action Leicester Limited in respect of Fixtures and Fittings.

Open Hands Trust (Leicester)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. RELATED PARTY DISCLOSURES

During the year £2,353 (2019: £1,850) of donations were received without conditions from trustees.

Three of the trustees also serve on Trinity Life Church (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received £7,000 (2019 - £17,000) donation from this charity. Also during the year costs of £21,380 (2019: £19,435) have been recharged from Trinity Life Church in relation to administration and accounts costs.

Donations received in the year from the subsidiary, Compassion in Action Leicester Limited, totalled £8,786 (2019 - £11,153). The charity leases a property at an annual cost of £17,000 (2019 - £17,000) and formally sub-lets it to the subsidiary company for the same amount.