

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
City United Limited
(A Company Limited by Guarantee)

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

We believe that all children and young people should be able to feel safe, empowered to be happy and successful, and encouraged to follow their dreams.

Our Mission

Our mission is to provide support and guide young people aged 6 -25 to make and construct positive changes to their day-to-day lives. This is done through youth work, education, mentoring and coaching.

Our aims

Through our independent school, City United Academy, we aim to provide a safe, rounded educational provision for those young people whose learning pathway has taken a different route. We aim to accommodate the academic and well-being needs of those young people who have experienced difficulties in mainstream education or have a comorbidity of special educational needs.

Our dedicated and highly skilled team provide the support needed to allow our students to find their own self-identity and flourish in an environment where they feel secure and happy. We aim to create an enjoyable learning experience in which every student can overcome the challenges they have faced along their educational journey. Our shared values of re-engage, inspire and nurture help us to maximise our young people's outcomes as they enter adulthood.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives

In line with the Charity Commission's public benefit guide, this year we prioritised our objectives around encouraging young people to engage with the outside world again. Our objectives have centred around building positive relationships and fostering high self-efficacy and self-esteem in our young people.

Our programmes of work have aimed to promote safe and healthy relationships, avoiding any young person becoming unnecessarily disadvantaged or unsafe.

Our young people have experienced a revolving door of services throughout their lives which have been devoid of continuity. As such, specific objectives were put in place to combat the difficulties young people were facing following the pandemic:

- The charity stayed ready to adapt all community projects to be able to take place online, maintaining their value and reach but resumed their face to face engagement once it was safe to do so.
- Following the fall out of the Government reducing benefit top ups, the provision of food, clothing, toiletries, etc to those most in need, allowing participation/education to continue and mitigate unnecessary home pressures has continued.
- Minimise the impact of social isolation.

In addition, the team ensures the continuity of:

- Broadening the curriculum and the student choices that the students have at the academy.
- Developing our wellbeing and pastoral care.
- Investing in our people so their practices can continue to have impact on the lives of the young people we work with.

The wellbeing of our team has always been of the utmost importance. The Board of Trustees and the leadership team persevere with their main objectives:

- Provide wellbeing support to all staff
- Provide an environment where everyone's voice counts on safety and wellbeing
- Offer flexibility as much as possible
- Avoid any job losses

Following the successful Ofsted Report that recognised the impact of the work carried out by the team, The team have continued to provide young people with the opportunity to succeed in education. Some young people have previously missed a lot of school and significant gaps in their learning is now being identified. At City United the Team understand pupils' individual needs and provide strong guidance and support to overcome pupils' barriers to learning.

The Team have continued to build strong relationships with the young people manifested a mutual respect helping to diminish barriers to social exclusion and academic progress. Ofsted recognised The Team build a mutual respect and trust between the service users and the team, which helps young people to develop crucial skills needed for the next stage of their lives.

Since Ofsted recommended to The Department for Education that the academy could extend their cohort of young people to fifty, which will help to increase revenue, we have been able to build our offer of provision and promote our offer to other authorities.

Over a number of years we have evidenced that young people who use our services are not ready to move on to further education without the support of a key person. On most occasions, the young people drop out of further education due to the lack of equipment or poor mental health that is not addressed in their new setting. The accolade of a 'Good' Ofsted has meant we were awarded the status of sixth form by The Department of Education. City United has now been able to offer educational places to 16-18 year olds. To date, two young people have rejoined us following initially leaving City United in year 11. Both have now accessed work experience and are ready to take external examinations.

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

Charity projects

The projects returned to face to face activities which allowed the charity to build on positives from previous years and jump straight into what had worked well. The sessions achieved their goal of improving life styles by supporting the need for a healthy diet within a tight budget.

Participants were able to explore and some of the achievements were:

- Participants were able to create a healthy balanced meal using raw ingredients that they then ate in a family environment with a small group of their peers.
- Friendships were nurtured and flourish naturally.
- Created a sense of belonging and self-worth that participant's had lost or not experienced before.
- Modelling of conversation which supported the shared and common interests.
- Through the active engagement of the physical activity sessions, the Team and parent/carers saw a significant boost in self-esteem, the ability to control anxiety which was sometimes disabling some of the young people.

City United noted that Participants who were of a similar age began to form friendships. These friendships were nurtured and the sessions were able to help participants to understand the expectations in relationships, how some relationships can be toxic and one party can be exploited. The sessions filtered myths about different types of relationships such as family units and romantic relationships. This allowed the participants to safely explore the opportunity of forming trusting relationships and expand their circle of friends and make links to positive adults in their lives.

Academic Achievements

Attending school is a crucial protective factor to those young people experiencing multiple adverse childhood experiences, this is why the academy puts great importance and emphasis on school attendance as part of its comprehensive safeguarding measures. Support through charitable funding has extended the academic welfare officer and academic coach/mentor posts that assist in breaking down barriers to attending school and ensure that contextual safeguarding is applied to all students and young people that the charity works with.

For the 2022-23 academic year, City United Academy continued to offer Business and Citizenship, plus made an addition of Physical Education to its GCSE options to further enhance the choice and the curriculum offering at the school. This year students returned to sitting actual live examinations at their school.

It is widely recognised that a young person's emotional health and wellbeing influences their cognitive development and learning, as well as their physical and social health and their mental wellbeing in adulthood. As a school, CUA aims to promote every young person's wellbeing to ensure that they can reach their full potential.

CUA supports our young people's wellbeing through:

- **Broad PSHE Curriculum:** CUA are proud to offer young people a broad PSHE curriculum which incorporates a range of topics that contribute to a young person's wellbeing, these include healthy relationships, family support, health and personal safety, behaving to achieve, rights and responsibilities, factors that affect mental health, domestic abuse, sexual consent and support available to young people.

- **One to One Mentoring Sessions:** Our young people are offered one-to-one mentoring sessions with our mentoring lead. These sessions provide an opportunity for our young people to discuss any problems they may be experiencing in a comfortable setting. This information is then discussed in our daily staff meetings where we will discuss what support can be put in place, what can be adapted in the young person's day to improve their wellbeing, further mentoring sessions to be organised and necessary communication with external sources (Barnardos, NSPCC, YoungMinds etc).

- **Group Mentoring Sessions:** Our young people are encouraged to participate in the timetabled group mentoring sessions. The topics discussed are the most prevalent at the time. The sessions are designed to raise awareness of situations that young people can find themselves in without realising. The most relevant topic relates to contextual safeguarding. The young people are given the opportunity to hear from adults who have worked alongside young people who have been coerced into a criminal life by 'friends.'

FINANCIAL REVIEW

Current position

The charity has enjoyed a steady strengthening of its financial position over the last few years. Through sustaining government contracts and securing funding for the charitable projects and services that we provide, the charity has continued with all planned operations and projects. This has used some of the charity's reserves and the charity was thankful that it had accessed the support offered by the government in the form of the Bounce Back Loan Scheme (BBLs).

Principal funding sources

The organisation currently categorises its income into three main streams:

1. Direct funding for education services for students at the Academy. This is either through arrangement with Multi Academy Trusts (MATs) or through Local Authority Special Educational Needs services. All funding received through this stream is used for educational purposes.
2. Restricted funds for charity projects obtained through application. All funding secured through this stream is used on specific projects that the charity runs over finite periods of time. Funding can be to cover the whole cost of a project or part of it, with some grants being combined to cover different delivery aspects of a project. Generous funding from BBC's Children in Need has supported several crucial projects over the last few years, and they continue to fund projects for this coming financial year.
3. Unrestricted funds through donations from charitable trust. Unrestricted funds are used to supplement educational and community services that City United Limited provides. Examples can be one off costs, on-going operational costs or additional costs incurred from the educational service or community projects. These funds are vital to the work that we carry out within our community and allow us to adapt to the changing needs of our young people as we see best.

As the charity moves forward the Board of Trustees will be working with the leadership team to source additional streams of income, namely from fundraising activities and by growing awareness of the charity in the local community and further afield.

As a charity, City United Limited is exempt from tax on income and gains provided these are used for educational and charitable purposes in line with our charitable aims. Our charitable status entitles us to an 80% reduction on our business rates on the property we occupy for charitable purposes. The financial benefits we receive through these tax exemptions assist the charity indirectly to carry out its educational and community projects.

Investment policy

The return of the charity to a position of surplus has enabled the Trustee's to formulate an investment policy considering emerging trends and opportunities. The organisation has again decided that investment in our people will provide the greatest benefit to the people we serve through the services we provide. Continuing Professional Development has been a priority for the independent school this year, to enable compliance with current teaching trends, legislation and improve the education service provided to the young people.

In addition City United Limited has purchased two further interactive touch screens for the classrooms to enhance the educational offer.

Reserve's policy

The Board of the charity continue to examine the charity's requirements for reserves in light of the main risks to the organisation. It maintains a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 3 and 6 months of expenditure. Following the Pandemic, The Board and the leadership team have worked hard to return the reserve levels back to those set out in the policy. The Board is maintaining stringent controls on costs as a key strategy for delivering sustained growth as the organisation continues to feel the effects of the pandemic and looks to the future.

Report of the Trustees
for the Year Ended 31 March 2023

FUTURE PLANS

As the charity has continued to recover from an uncertain climate, focus will be on maintaining the current provisions and services that the charity offers whilst ensuring the financial survival of the organisation. Plus securing new business from gaining a 'Good' grade and extending the cohort to fifty. This is in addition to extending the age range that the academy is registered for that will slow down the falling numbers at the end of each academic year. The charity has already experienced the effects of public spending cuts and an economic downturn will inevitably affect revenue streams, fundraising opportunities and donations. The Trustees and senior leadership of the organisation will position the charity's funding strategy and expenditure in accordance with the risk model that has been created.

The addition of Adam Simcox, an independent financial advisor in the private sector continues to support the Board of Trustees to stay strong by providing financial advice and guidance, throughout the recovery process.

We continue to prioritise the development of our independent school in light of sustained demand and an obvious need associated with already disrupted and challenging school experiences for increasing numbers of local vulnerable young people. We now cater for a majority of children with special educational needs (SEN). We have established this position based on evidential need and following extensive consultations with parents, Sandwell and Birmingham SENAR, local secondary schools and the local authority's YOT service. We are also responding to the demographic projections sourced by SENAR and public health that the city will experience increased levels of SEN amongst children over the next 10-years. To this end the charity has made progressive relationships with Birmingham Education Support Services to bridge the gap between those students requiring special educational support and access to the services that will assist them on their educational journey. We are now in the early stages of receiving commissions from three local authorities Special Educational needs Departments.

Our founding principle of 'hard work + aspirations = success' is maintained by investing in both targeted and open-access youth provision and by providing formal and informal educational support that builds resilience, capabilities and leaves no child behind. This means that we seek to maintain our key focus on disadvantaged children, young people and their families in all the key activities listed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal form and governing document

The organisation is a charity limited by guarantee, incorporated on 16th July 2003 and registered as a charity on 19th October 2007. The organisation was established under a Memorandum of Association that sets out the objectives and the powers of the charitable association and is governed under its Articles of Association. In the event of the organisation being wound up, members are required to contribute an amount not exceeding £10.

Method of appointment or election of Trustees

All Trustees give their time freely and no remuneration or expenses were paid during the year.

New Board members are appointed by existing Board of Trustees. We invite senior business people from our local community to consider joining the Board of Trustees and also encourage our young people to apply for positions on our Board.

The Board wants to maximise its effectiveness and to this end it has established the following required skills and experience to be present in its composition:

- A Trustee with a social work background
- A Trustee with significant education experience (preferably previously held a position of Head Teacher at a school)
- A Trustee with a financial background
- At least one male and one female Trustee

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04834723 (England and Wales)

City United Limited (Registered number: 04834723)

Report of the Trustees
for the Year Ended 31 March 2023

Registered Charity number

1121305

Registered office

10 Warwick House
Edward Street
Birmingham
B1 2RX

Trustees

Mrs J Plummer
Ms B Scrivens
Mrs D O'Connor
Mr A J Simcox

Independent Examiner

Mr G J Rummens FCCA
V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

Mrs J Plummer - Trustee

Independent examiner's report to the trustees of City United Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G J Rummens FCCA

V & R Accountancy Services Limited
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Merseyside
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11 December 2023

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		351,144	19,803	370,947	359,904
COVID support and JRS		-	-	-	53,476
Investment income	2	130	-	130	-
Other income		800	-	800	-
Total		<u>352,074</u>	<u>19,803</u>	<u>371,877</u>	<u>413,380</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		372,386	14,223	386,609	435,445
Support Costs		10,380	-	10,380	8,838
Total		<u>382,766</u>	<u>14,223</u>	<u>396,989</u>	<u>444,283</u>
NET INCOME/(EXPENDITURE)		(30,692)	5,580	(25,112)	(30,903)
RECONCILIATION OF FUNDS					
Total funds brought forward		78,498	-	78,498	109,401
TOTAL FUNDS CARRIED FORWARD		<u>47,806</u>	<u>5,580</u>	<u>53,386</u>	<u>78,498</u>

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	27,991	-	27,991	24,834
CURRENT ASSETS					
Debtors	7	32,144	-	32,144	12,345
Cash at bank and in hand		41,963	5,580	47,543	115,162
		<u>74,107</u>	<u>5,580</u>	<u>79,687</u>	<u>127,507</u>
CREDITORS					
Amounts falling due within one year	8	(14,530)	-	(14,530)	(28,284)
NET CURRENT ASSETS		<u>59,577</u>	<u>5,580</u>	<u>65,157</u>	<u>99,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,568	5,580	93,148	124,057
CREDITORS					
Amounts falling due after more than one year	9	(39,762)	-	(39,762)	(45,559)
NET ASSETS		<u>47,806</u>	<u>5,580</u>	<u>53,386</u>	<u>78,498</u>
FUNDS	11				
Unrestricted funds				47,806	78,498
Restricted funds				5,580	-
TOTAL FUNDS				<u>53,386</u>	<u>78,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

City United Limited (Registered number: 04834723)

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mrs J Plummer - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	130	-
	<u>130</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	6,833	4,014
Surplus on disposal of fixed assets	(800)	-
	<u>6,033</u>	<u>4,014</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	240,723	276,077
Social security costs	17,011	19,078
Other pension costs	5,072	4,753
	<u>262,806</u>	<u>299,908</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	10	13
	<u>10</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	101,310	7,620	22,267	131,197
Additions	-	9,990	-	9,990
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	101,310	17,610	22,267	141,187
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	94,596	3,423	8,344	106,363
Charge for year	1,678	1,674	3,481	6,833
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	96,274	5,097	11,825	113,196
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	5,036	12,513	10,442	27,991
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	6,714	4,197	13,923	24,834
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	29,837	9,890
Prepayments	2,307	2,455
	<hr/>	<hr/>
	32,144	12,345
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 10)	5,900	4,850
Social security and other taxes	4,430	6,918
Other creditors	-	1,208
Deferred income	-	11,108
Accrued expenses	4,200	4,200
	<hr/>	<hr/>
	14,530	28,284
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 10)	<u>39,762</u>	<u>45,559</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,900</u>	<u>4,850</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,900</u>	<u>5,822</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,728</u>	<u>17,460</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	16,134	22,277

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	78,498	(30,692)	47,806
Restricted funds			
Children in Need 2	-	5,580	5,580
TOTAL FUNDS	<u>78,498</u>	<u>(25,112)</u>	<u>53,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	352,074	(382,766)	(30,692)
Restricted funds			
Children in Need 2	10,307	(4,727)	5,580
Learning Curve Group	9,496	(9,496)	-
	<u>19,803</u>	<u>(14,223)</u>	<u>5,580</u>
TOTAL FUNDS	<u>371,877</u>	<u>(396,989)</u>	<u>(25,112)</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	104,795	(26,297)	78,498
Restricted funds			
Children in Need 2	3,695	(3,695)	-
Tesco groundworks	911	(911)	-
	<u>4,606</u>	<u>(4,606)</u>	<u>-</u>
TOTAL FUNDS	<u>109,401</u>	<u>(30,903)</u>	<u>78,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,886	(383,183)	(26,297)
Restricted funds			
BCC Recruitment	4,500	(4,500)	-
Children in Need 2	23,900	(27,595)	(3,695)
Tesco groundworks	-	(911)	(911)
Learning Curve Group	28,094	(28,094)	-
	<u>56,494</u>	<u>(61,100)</u>	<u>(4,606)</u>
TOTAL FUNDS	<u>413,380</u>	<u>(444,283)</u>	<u>(30,903)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	104,795	(56,989)	47,806
Restricted funds			
Children in Need 2	3,695	1,885	5,580
Tesco groundworks	911	(911)	-
	<u>4,606</u>	<u>974</u>	<u>5,580</u>
TOTAL FUNDS	<u>109,401</u>	<u>(56,015)</u>	<u>53,386</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708,960	(765,949)	(56,989)
Restricted funds			
BCC Recruitment	4,500	(4,500)	-
Children in Need 2	34,207	(32,322)	1,885
Tesco groundworks	-	(911)	(911)
Learning Curve Group	37,590	(37,590)	-
	<u>76,297</u>	<u>(75,323)</u>	<u>974</u>
TOTAL FUNDS	<u>785,257</u>	<u>(841,272)</u>	<u>(56,015)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.