

Assembleia De Deus Londres

Charity No. 1121287

Company No. 05999418

Trustees' Report and Unaudited Accounts

31 March 2024

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Assembleia De Deus Londres
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Assembleia De Deus Londres

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05999418

Charity No. 1121287

Registered Office

155 Acton Lane
London
NW10 7NJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

W.N.P. Alves
D. Proops
R.A.D. Souza

Company Secretary

A.L.D. Macedo Scolari

Accountants

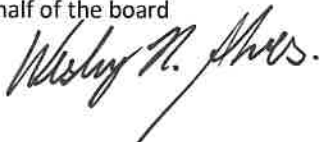
DNS Accountants
Chartered Accountants
DNS House
382 Kenton Road
Harrow
HA3 8DP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W.N.P. Alves
Trustee



12 May 2025



Assembleia De Deus Londres

Report of the Trustees

For the period ended 31 March 2024

The trustees present their report and the final statements for the period ended 31 March 2024. The Trustees who served during the period and up to the date of this report are set out on page 1 of the financial statements.

Structure, Governance and Management

The body responsible for the management of the Charity is the Board of Trustees. The Board of Trustees meet regularly to manage its affairs. Assembleia de Deus de Londres remains a registered charity (No. 1121287) while it is also a Limited Company by Guarantee (Company No. 05999418), allowing it to operate under an incorporated status.

Board of Trustees

The Board of Trustees who served during the year 2023/2024 are listed on page 1 of the financial statements. Trustees are appointed or removed by the members at the annual general meeting.

Operation

The Trustees oversee the charity's day-to-day management. There is one full-time administrator (company secretary) and a senior minister who regularly communicates with the trustees and helps coordinate daily operations. The charity also has a small number of full- and part-time employees and is immensely grateful for the ongoing support of its many volunteers throughout the year.

Objectives and Activities

1. Advancing the Christian religion through the proclamation and furtherance of the Gospel of God regarding His son Jesus Christ the Lord, along with the preaching and teaching of the Word of God by the Church, in accordance with the statement of fundamental truths of the Assemblies of God in Great Britain and Ireland.
2. Pursuing any other charitable purposes that support the above objective.
3. Continuing and furthering the charitable work of the Church in line with its doctrinal Statement.
4. Promoting religious observances and teachings as represented by Assemblies of God beliefs

Achievements and Performance

The Church's financial accounts show a consistent match between income and expenditure. Although voluntary income and attendance continue to reflect the effects of the post-pandemic landscape, the year concluded with a positive financial balance. This continued surplus gives the trustees confidence to press forward into the future with faith and resilience.

As part of its commitment to positively impacting the local community and its members, the church organized multiple special events during the year. These events provide opportunities for engagement, fellowship, and the development of healthier lifestyles and values. Despite limitations and adjustments in recent years, the church maintained its mission to serve and support the community.

Charity Future

The charity continues to assess and improve its working methods to ensure it remains effective and impactful. It stays dedicated to upholding high standards across all areas—spiritual, legal, financial, and operational.

The charity also maintains its long-standing support for Christian families engaged in missionary work abroad, particularly in financially disadvantaged regions, viewing this as central to its mission of advancing the Christian faith globally.

Risk Management

The trustees regularly review major risks. Adequate reserves are maintained, and internal controls are reviewed annually to ensure resilience against adverse conditions. Operational and financial risks have been assessed, and procedures are in place to mitigate them.



Restricted Funds

The charity manages funds specifically designated for certain projects. If such projects remain incomplete or have been terminated, the funds are returned to donors unless permission has been granted to repurpose the donation. During this financial year, the charity received £ £65,596 in restricted income and incurred equivalent expenditures, resulting in a nil balance of restricted funds at year-end.

Fixed Assets

Movements in tangible fixed assets are outlined in the accounts. During the year, the charity invested a total of £175,894 in property, plant, and equipment.

Funds Available

The charity's unrestricted general funds at year-end amounted to £2,039,149 inclusive of revaluation reserve on investment property £204,804, indicating adequate resources to continue operating all principal activities for the medium term. The trustees consider the financial health of the charity to be satisfactory.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and UK Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires trustees to prepare financial statements that provide a true and fair view of the charity's financial activities and its financial position at year-end. In preparing these financial statements, trustees must:

- Select and consistently apply appropriate accounting policies;
- Make reasonable and prudent judgements and estimates; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue.

The trustees are also responsible for:

- Maintaining adequate accounting records;
- Ensuring the financial statements comply with the Charities Act 2011; and
- Protecting the charity's assets and taking appropriate measures to prevent and identify fraud and other irregularities.

Approval

This report has been approved by the Board of Trustees on 12 May 2025 and signed on its behalf by:


W N Alves
Trustee



Assembleia De Deus Londres

Independent Examiner's Report

Independent Examiner's Report to the trustees of Assembleia De Deus De Londres

I report to the charity trustees on my examination of the financial statements of Assembleia De Deus De Londres for the year ended 31 March 2024

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2011.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DNS Associates
Chartered Management Account
382 Kinton Road
Harrow, Middlesex
HA3 8DP
12 May 2025


SUMIT AGARWAL ACMA
CHARTERED MANAGEMENT ACCOUNTANT
DNS ACCOUNTANTS LTD
DNS HOUSE, 382 KENTON ROAD
HARROW, MIDDLESEX HA3 8DP
TEL: 033 0088 6686
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Assembleia De Deus Londres
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments				
from:				
Donations and legacies	4	327,116	327,116	269,084
Charitable activities	5	77,986	77,986	91,043
Investments	6	1,208	1,208	259
Other	7	29,135	29,135	34,313
Total		435,445	435,445	394,699
Expenditure on:				
Raising funds	8	3,323	3,323	26,850
Other	9	485,270	485,270	439,027
Total		488,593	488,593	465,877
Net gains on investments		-	-	-
Net expenditure	10	(53,148)	(53,148)	(71,178)
Net movement in funds		(53,148)	(53,148)	(71,178)
Reconciliation of funds:				
Revaluation reserve		202,804	204,804	
Total funds brought forward		1,887,493	1,887,493	1,958,671
Total funds carried forward		2,039,149	2,039,149	1,887,493

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Assembleia De Deus Londres
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	434,237	394,440
Interest and investment income	1,208	259
Gross income for the year	435,445	394,699
Expenditure	343,831	376,546
Interest payable	61,548	41,014
Depreciation and charges for impairment of fixed assets	83,514	48,317
Total expenditure for the year	488,593	465,877
Net expenditure before tax for the year	(53,148)	(71,178)
Net expenditure for the year	(53,148)	(71,178)

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Assembleia De Deus Londres**Balance Sheet****at 31 March 2024**

Company No.	05999418	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets		12	1,996,046	1,903,364
Investments Property		13	675,000	470,196
			<u>2,671,046</u>	<u>2,373,560</u>
Current assets				
Debtors		14	56,711	58,651
Cash at bank and in hand			58,801	250,077
			<u>115,512</u>	<u>308,728</u>
Creditors: Amount falling due within one year		16	(136,164)	(102,190)
Net current assets/(liabilities)			<u>(20,652)</u>	<u>206,538</u>
Total assets less current liabilities			2,650,394	2,580,098
Creditors: Amounts falling due after more than one year		17	(611,245)	(692,605)
Net assets excluding pension asset or liability			<u>2,039,149</u>	<u>1,887,493</u>
Total net assets			<u>2,039,149</u>	<u>1,887,493</u>
The funds of the charity				
Restricted funds		18		
Unrestricted funds		18		
General funds			1,834,345	1,887,493
			<u>1,867,014</u>	<u>1,887,493</u>
Revaluation Reserves			204,804	
Total funds			<u>2,039,149</u>	<u>1,887,493</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

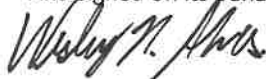
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 May 2025

And signed on its behalf by:



W.N.P. Alves
Trustee

12 May 2025



D. Froops
Trustee



A.L.D.M. Scolari
Secretary



Assembleia De Deus Londres
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net Income/(expenditure) per Statement of Financial Activities	(53,148)	(71,178)
Adjustments for:		
Depreciation of property, plant and equipment	83,214	23,239
Dividends, interest and rents from investments	(30,343)	(34,572)
Decrease/(Increase) in trade and other receivables	1,940	8,207
Increase in trade and other payables	(7,884)	(116,822)
Net cash used in operating activities	(6,221)	(191,126)
Cash flows from investing activities		
Payments for property, plant and equipment	(175,894)	
Dividends, interest and rents from investments	30,343	34,572
Net cash (used in)/from investing activities	(145,551)	34,572
Cash flows from financing activities		
Repayment of borrowings and payable	(35,384)	205,851
Repayment of obligations under finance lease and hire purchase contract		(3,149)
Net cash (used in)/from financing activities	(35,384)	202,702
Net (decrease)/increase in cash and cash equivalents	17,648	46,148
Cash and cash equivalents at the beginning of the year	239,564	171,037
Cash and cash equivalents at the end of the year	257,212	217,185
Components of cash and cash equivalents		
Cash and bank balances	58,801	252,777
Bank overdrafts	(6,391)	(10,513)
	52,410	242,264

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1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Assembleia De Deus Londres

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

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Assembleia De Deus Londres
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	269,084	269,084
Charitable activities	91,043	91,043
Investments	259	259
Other	34,313	34,313
Total	394,699	394,699
Expenditure on:		
Raising funds	26,850	26,850
Other	439,027	439,027
Total	465,877	465,877
Net income	(71,178)	(71,178)
Net income before other gains/(losses)	(71,178)	(71,178)
Other gains and losses:		
Net movement in funds	(71,178)	(71,178)
Reconciliation of funds:		
Total funds brought forward	1,958,671	1,958,671
Total funds carried forward	1,887,493	1,887,493

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Collections by cash	261,520	261,520	269,084
Restricted Fund	65,596	65,596	
	327,117	327,117	269,084

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Gift aid tax claimed	77,986	77,986	91,043

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Assembleia De Deus Londres
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	1,208	1,208	259
	<u>1,208</u>	<u>1,208</u>	<u>259</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Letting/hire income	29,135	29,135	34,313
	<u>29,135</u>	<u>29,135</u>	<u>34,313</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Collections by cash	3,323	3,323	15,371
<i>Investment management costs</i>			
Collections by cash	-	-	11,479
	<u>3,323</u>	<u>3,323</u>	<u>26,850</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Event Expense	16,453	16,453	26,850
General Expense	3,016	3,016	14,705
Bank loan and overdraft interest payable	60,798	60,798	39,848
Other interest payable	750	750	1,166
Employee costs	148,006	148,006	152,800
Motor and travel costs	46,480	46,480	45,675
Premises costs	66,149	66,149	55,407
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	83,214	83,214	48,317
General administrative costs	79,232	79,232	47,443
Legal and professional costs	19,344	19,344	33,667
	<u>523,442</u>	<u>523,442</u>	<u>465,878</u>

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Assembleia De Deus Londres

Notes to the Accounts

10 Net expenditure before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	83,214	48,317

11 Staff costs

	2024	2023
Salaries and wages	134,370	133,634
Social security costs	9,315	14,937
Pension costs	2,812	2,654
	<u>146,497</u>	<u>151,225</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Equipment	Motor Vehicle	Fixture and Fitting	Property Improvement
	£	£	£	£
Cost or revaluation				
At 1 April 2023	12,531	96,468	367,230	2,178,256
Additions and revaluation	67,429	-	8,355	100,110
At 31 March 2024	<u>79,960</u>	<u>96,468</u>	<u>375,585</u>	<u>2,278,366</u>
Depreciation and impairment				
At 1 April 2023	11,662	51,526	354,987	332,944
Depreciation charge for the year	23,345	11,236	5,149	43,484
At 31 March 2024	<u>35,007</u>	<u>62,762</u>	<u>360,136</u>	<u>376,428</u>
Net book values				
At 31 March 2024	<u>44,953</u>	<u>33,706</u>	<u>15,449</u>	<u>1,901,938</u>
At 31 March 2023	<u>869</u>	<u>44,942</u>	<u>12,243</u>	<u>1,845,312</u>

13 Investments

	Investments	Total
	Property	
	£	£
Cost or revaluation		
At 1 April 2023	470,196	470,196
Revaluation	204,804	204,804
At 31 March 2024	<u>675,000</u>	<u>675,000</u>
Net book values		
At 31 March 2024	<u>675,000</u>	<u>675,000</u>
At 31 March 2023	<u>470,196</u>	<u>470,196</u>

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Assembleia De Deus Londres
Notes to the Accounts

14 Debtors

	2024	2023
	£	£
Other debtors	56,711	36,891
Prepayments and accrued income	-	21,760
	<u>56,711</u>	<u>58,651</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	16,147	20,037
Other loans	64,409	18,665
Trade creditors	41,789	35,185
Other taxes and social security	-	(17,326)
Loans from trustees	(1,900)	16,000
Other creditors	15,719	29,629
	<u>136,164</u>	<u>102,190</u>

16 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Other bank loans	30,384	39,805
Bank loans and mortgage	580,861	652,800
	<u>611,245</u>	<u>692,605</u>

17 Movement In funds

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,887,493	435,445	(488,593)	1,834,345
Revaluation Reserve		204,804		204,804
Total funds	<u>1,887,493</u>	<u>640,249</u>	<u>(488,593)</u>	<u>2,039,149</u>

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Assembleia De Deus Londres
Notes to the Accounts

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,996,046	1,996,046
Investments	675,000	675,000
Net current assets	(20,652)	(20,652)
Creditors due in more than one year and provisions	(611,245)	(611,245)
	<u>2,039,149</u>	<u>2,039,149</u>

19 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	250,077	(191,276)	58,801
	<u>250,077</u>	<u>(191,276)</u>	<u>58,801</u>
Borrowings	(671,465)	26,195	(645,270)
Bank loans	(49,328)	9,188	(40,140)
	<u>(720,793)</u>	<u>74,052</u>	<u>(685,410)</u>
Net debt	<u>(470,716)</u>	<u>(155,893)</u>	<u>(626,609)</u>

20 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company		
amounted to:	<u>2,812</u>	<u>2,654</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

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Assembleia De Deus Londres
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Restricted and Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	261,520	261,520	269,084
Restricted Fund	65,596	65,596	
	<u>327,116</u>	<u>327,116</u>	<u>269,084</u>
Charitable activities			
Gift aid tax claimed	77,986	77,986	91,043
	<u>77,986</u>	<u>77,986</u>	<u>91,043</u>
Investments			
Interest received	1,208	1,208	259
	<u>1,208</u>	<u>1,208</u>	<u>259</u>
Other			
Grants received	29,135	29,135	34,313
	<u>29,135</u>	<u>29,135</u>	<u>34,572</u>
Total income and endowments	435,445	435,445	394,699
Expenditure on:			
Costs of generating donations and legacies	3,323	3,323	15,371
	<u>3,323</u>	<u>3,323</u>	<u>15,371</u>
Investment management costs	-	-	11,479
	<u>-</u>	<u>-</u>	<u>11,479</u>
Total of expenditure on raising funds	3,323	3,323	26,850
Other expenditure			
Event Expense	16,453	16,453	14,705
General Expense	3,016	3,016	-
Bank loan and overdraft interest payable	750	750	1,166
Other interest payable	60,758	60,758	39,848
	<u>81,017</u>	<u>81,017</u>	<u>82,569</u>
Employee costs			
Salaries/wages	65,400	65,400	65,964
Directors' remuneration	68,970	68,970	67,670
Employer's NIC	9,315	9,315	14,937
Pension costs	2,812	2,812	2,654
Staff training	1,509	1,509	1,575
	<u>148,006</u>	<u>148,006</u>	<u>152,800</u>





Assembleia De Deus Londres
Detailed Statement of Financial Activities

Motor and Travel cost

	7,336	7,336	4,211
Vehicles - General costs			
Travel and subsistence	39,144	39,144	41,464
	<u>46,480</u>	<u>46,480</u>	<u>45,675</u>
Premises costs			
Rent	-	-	25
Rates	1,367	1,367	3,119
Light, heat and power	24,643	24,643	22,415
Premises cleaning	1,967	1,967	5,360
Premises, repairs and maintenance	38,171	38,171	24,488
	<u>66,159</u>	<u>66,159</u>	<u>55,407</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	43,484	43,484	25,078
Depreciation of equipment	23,345	16,601	4,177
Depreciation of motor vehicle	11,236	11,236	14,981
Depreciation of fixture and fitting	5,149	5,149	4,081
Bad debts	-	-	3,448
Bank charges	2,430	2,430	5,021
Equipment expensed	6,572	6,572	-
Equipment leasing and hire charges	4,291	4,291	154
Equipment repairs and maint			7,346
General insurances	7,472	7,472	5,378
Information and publications	2,447	2,447	910
Postage and couriers	159	159	18
Software, IT support and related costs	4,233	4,233	1,644
Stationery and printing	344	344	327
Subscriptions	6,982	6,982	6,699
Sundry expenses	677	677	11,784
Telephone, fax and broadband	5,454	5,454	4,714
	<u>124,275</u>	<u>124,275</u>	<u>95,760</u>
Legal and professional costs			
Accountancy and bookkeeping	8,544	8,544	9,069
Consultancy and management fees	10,800	10,800	24,598
	<u>19,344</u>	<u>19,344</u>	<u>33,667</u>
Total of expenditure of other costs	<u>485,270</u>	<u>485,270</u>	<u>439,027</u>
Total expenditure	<u>488,593</u>	<u>488,593</u>	<u>465,878</u>
Net gains on investments	-	-	-
	<u>(68,697)</u>	<u>(68,697)</u>	<u>(71,178)</u>
Net expenditure	<u>(68,697)</u>	<u>(68,697)</u>	<u>(71,178)</u>
Net expenditure before other gains/(losses)	<u>(68,697)</u>	<u>(68,697)</u>	<u>(71,178)</u>

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Assembleia De Deus Londres
Detailed Statement of Financial Activities

Other Gains on revaluation of property	204,804	204,804	-
Net movement in funds	151,656	151,656	(71,178)
Reconciliation of funds:			
Total funds brought forward	1,887,493	1,887,493	1,958,671
Total funds carried forward	2,039,149	2,039,149	1,887,493

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