

**Assembleia De Deus De Londres**

**Charity No. 1121287**

**Company No. 05999418**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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**Assembleia De Deus De Londres**  
**Contents**

	<b>Pages</b>
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6 to 6
Statement of Financial Activities	7 to 7
Summary Income and Expenditure Account	8 to 8
Balance Sheet	9 to 9
Statement of Cash flows	10 to 10
Notes to the Accounts	11 to 19
Detailed Statement of Financial Activities	20 to 22

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**Assembleia De Deus De Londres**  
**Trustees Annual Report**

Assembleia De Deus De Londres

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05999418**

**Charity No. 1121287**

**Registered Office**

155 Acton Lane  
London  
NW10 7NJ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

W.N. Alves

D. Proops

A.E. Regiori (Resigned 4 July 2023)

**Company Secretary**

A.L.D.M. Scolari

**Accountants**

DNS Associates  
Chartered Management Account  
382 Kenton Road  
Harrow, Middlesex  
HA3 8DP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

W.N. Alves

Trustee

27 June 2024



## **Report of the Trustees**

### **For the period ended 31 March 2023**

The trustees present their report and the final statements for the period ended 31 March 2023. The Trustees who served during the period and up to the date of this report are set out on page 1 of the financial statements.

### **Structure, Governance and Management**

The body responsible for the management of the Charity is the Board of Trustees. The Board of Trustees meet regularly to manage its affairs. Assembleia de Deus de Londres remains a registered charity (No. 1121287) while it is also a Limited Company by Guarantee (Company N. 05999418), allowing it to operate under an incorporated status.

### **Board of Trustees**

The Board of Trustees who served during the year 2022/2023 are listed on page 1 of the financial statements. Trustees are appointed or removed by the members at the annual general meeting.

### **Operation**

The Trustees conduct the day to day management of the Charity. There is one full time administrator (company secretary) and a senior minister who manages the day to day administration of the charity and is in regular contact with the trustees. There are a small number of full time and part time employees and the Assembleia de Deus de Londres is very grateful for the help provided by the many volunteers throughout the year.

### **Objectives and Activities**

1. The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.
2. Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
3. The furtherance of the charitable work of the Church consistently with The Statement.
4. The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teachings and the maintenance of The Statement and the promotion of religious observances that manifest The Statement.

The charity is organized so that the trustees meet regularly to manage its affairs. There is one full time administrator, who manages day-to-day affairs of the charity and is in regular contact with the trustees. There are a number of full time and part time employees and the charity is grateful for the help provided by the many volunteers throughout the year.

### **Achievements and Performance**

The Church accounts included with this report show that taking one year with another there is a matching of receipts and payments and the balance at the bank at the end of the year is sufficient to meet the foreseeable requirements.

Trustees recognise that the post pandemic level of contributions and attendance has had significant drop, which impacted the amount of voluntary donations received from regular attendees, members and supporters. Nevertheless, to have finished the year with a positive balance, the financial surplus figures have been of great importance, as this gives the charity confidence to proceeding ahead through whatever the post pandemic behaviour might be amongst the general public and the human race overall.

Considering that one of the main reasons for the church existence is to cause a positive impact on the local community and its members, special events are always organized so the local community can get involved with church life, which has proven to influence people to have better life styles. Even though many have been adapted because of social distance restrictions, the church still made all efforts to make a positive impact in the local community and the life of its members/supporters.

### **Charity Future**

The charity is always reviewing its method and approach of work in order to be able to continue playing a positive role in people's lives. It strives to keep up the high standard and quality of services it offers. For this to be

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accomplished the charity is tirelessly working within the standards of its regulating bodies and British law, to achieve success in all aspects whether it be social, legal, financial and above all, spiritual.

The charity continues supporting Christian families who work as missionaries abroad who are less financially favoured. This is because we understand such action is part of charities objectives which is the advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church.

### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

### **Restricted Funds**

Assembleia de Deus de Londres has restricted funds for or dedicated to specific projects. Where funds have been raised and the project remains incomplete or terminated, the funds will be returned to the respective donors, unless permission has been given by the donor to use the donation for another purpose. During this accounting year the Charity received £30,218.36 of incoming resources for restricted activities and incurred expenditure of £30,218.36 in respect of these activities. The total restricted funds at the end of the year were nil.

### **Fixed Assets**

Details of movements in the tangible fixed assets used by the charity are set out on the accounts.

### **Funds Available**

The present level of funding is adequate to support the continuation of the charities principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

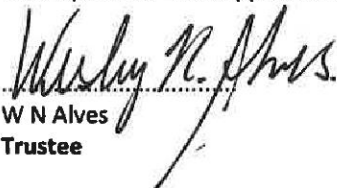
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

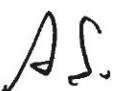
### **Approval**

This report has been approved by the Board of Trustees on 27/06/2024 and signed on its behalf by:

  
W N Alves  
Trustee







**Assembleia De Deus De Londres**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Assembleia De Deus De Londres**

I report to the charity trustees on my examination of the financial statements of Assembleia De Deus De Londres for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**SUMIT AGARWAL ACMA**  
CHARTERED MANAGEMENT ACCOUNTANT  
DNS ACCOUNTANTS LTD  
DNS HOUSE, 382 KENTON ROAD  
HARROW, MIDDLESEX HA3 8DP

DNS Associates

Chartered Management Account

382 Kenton Road  
Harrow, Middlesex

TEL: 033 0088 6686  
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HA3 8DP  
27 June 2024



**Assembleia De Deus De Londres**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	<b>Notes</b>			
<b>Income and endowments from:</b>				
Donations and legacies	4	269,085	269,085	300,003
Charitable activities	5	91,043	91,043	44,413
Other	6	34,572	34,572	98,940
<b>Total</b>		<b>394,700</b>	<b>394,700</b>	<b>443,356</b>
<b>Expenditure on:</b>				
Raising funds	7	-	-	34,089
Charitable activities	8	-	-	5,741
Other	9	465,878	465,878	367,012
<b>Total</b>		<b>465,878</b>	<b>465,878</b>	<b>406,842</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	10	<b>(71,178)</b>	<b>(71,178)</b>	<b>36,514</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(71,178)</b>	<b>(71,178)</b>	<b>36,514</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(71,178)</b>	<b>(71,178)</b>	<b>36,514</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,958,671	1,958,671	1,922,157
<b>Total funds carried forward</b>		<b>1,887,493</b>	<b>1,887,493</b>	<b>1,958,671</b>

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**Assembleia De Deus De Londres**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	394,700	4,43,356
<b>Gross income for the year</b>	<b>394,700</b>	<b>443,356</b>
Expenditure	376,547	3,44,881
Interest payable	41,014	26,707
Depreciation and charges for impairment of fixed assets	48,317	35,254
<b>Total expenditure for the year</b>	<b>465,878</b>	<b>406,842</b>
Net (expenditure)/income before tax for the year	(71,178)	36,514
<b>Net (expenditure )/income for the year</b>	<b>(71,178)</b>	<b>36,514</b>

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**Assembleia De Deus De Londres**

**Balance Sheet**

**at 31 March 2023**

<b>Company No. 05999418</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	12	58,053	81,293
Investments	13	2,315,507	2,340,586
		<u>2,373,560</u>	<u>2,421,879</u>
<b>Current assets</b>			
Debtors	14	55,951	64,158
Investments	15	2,700	-
Cash at bank and in hand		250,077	171,639
		<u>308,728</u>	<u>235,797</u>
<b>Creditors: Amount falling due within one year</b>	16	(102,190)	(359,109)
<b>Net current assets/(liabilities)</b>		<u>206,538</u>	<u>(123,312)</u>
<b>Total assets less current liabilities</b>		<u>2,580,098</u>	<u>2,298,567</u>
<b>Creditors: Amounts falling due after more than one year</b>	17	(692,605)	(339,896)
<b>Net assets excluding pension asset or liability</b>		<u>1,887,493</u>	<u>1,958,671</u>
<b>Total net assets</b>		<u>1,887,493</u>	<u>1,958,671</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	18		
<b>Unrestricted funds</b>	18		
General funds		1,887,493	1,958,671
		<u>1,887,493</u>	<u>1,958,671</u>
<b>Reserves</b>	18		
<b>Total funds</b>		<u>1,887,493</u>	<u>1,958,671</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

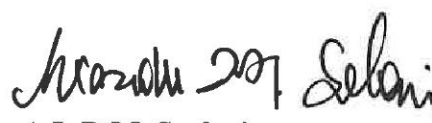
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 June 2024

And signed on its behalf by:

  
W.N. Alves  
Trustee

  
D. Proops  
Trustee

  
A.L.D.M. Scolari  
Secretary







**Assembleia De Deus De Londres**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income per Statement of Financial Activities	(71,178)	36,514
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	23,239	29,593
Profit on disposal of tangible fixed assets	-	(21,436)
Dividends, interest and rents from investments	(34,572)	(98,940)
Decrease in trade and other receivables	8,207	4,196
Decrease in trade and other payables	(116,822)	(16,692)
<b>Net cash used in operating activities</b>	<u>(191,126)</u>	<u>(66,765)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	34,572	98,940
<b>Net cash from investing activities</b>	<u>34,572</u>	<u>64,666</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	205,851	(92,325)
Repayments of obligations under finance lease and hire purchase contracts	(3,149)	(2,973)
<b>Net cash from/(used in) financing activities</b>	<u>202,702</u>	<u>(95,298)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	46,148	(97,397)
<b>Cash and cash equivalents at the beginning of the year</b>	171,037	241,338
<b>Cash and cash equivalents at the end of the year</b>	<u>217,185</u>	<u>143,941</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	252,777	171,639
Bank overdrafts	(10,513)	(602)
	<u>242,264</u>	<u>171,037</u>

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**Assembleia De Deus De Londres**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

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## Assembleia De Deus De Londres

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **Assembleia De Deus De Londres**

### **Notes to the Accounts**

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

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**Assembleia De Deus De Londres**

**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	300,003	300,003
Charitable activities	44,413	44,413
Other	98,940	98,940
<b>Total</b>	<b>443,356</b>	<b>443,356</b>
<b>Expenditure on:</b>		
Raising funds	34,089	34,089
Charitable activities	5,741	5,741
Other	367,012	367,012
<b>Total</b>	<b>406,842</b>	<b>406,842</b>
<b>Net income</b>	<b>36,514</b>	<b>36,514</b>
<b>Net income before other gains/(losses)</b>	<b>36,514</b>	<b>36,514</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>36,514</b>	<b>36,514</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	19,22,157	19,22,157
<b>Total funds carried forward</b>	<b>1,958,671</b>	<b>1,958,671</b>

**4 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Collections by Cash</b>	269,085	269,085	34,579
<b>Collections by Card</b>	-	-	112,201
<b>Collections by On-line</b>	-	-	135,874
<b>DD - Direct Debit</b>	-	-	17,349
	<b>269,085</b>	<b>269,085</b>	<b>300,003</b>

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Gift aid tax claimed</b>	91,043	91,043	44,413
	<b>91,043</b>	<b>91,043</b>	<b>44,413</b>


**Assembleia De Deus De Londres**  
**Notes to the Accounts**

**6 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants received</b>	34,313	34,313	60,750
<b>Interest received</b>	259	259	4,310
<b>Letting/hire income</b>	-	-	33,880
	<u>34,572</u>	<u>34,572</u>	<u>98,940</u>

**7 Expenditure on raising funds**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Costs of generating voluntary income</i>		
<b>Collections by Cash</b>	-	13,440
<b>Collections by Card</b>	-	20,649
	<u>-</u>	<u>34,089</u>

**8 Expenditure on charitable activities**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>		
<b>Gift aid tax claimed</b>	-	5,741
<b>Governance costs</b>	-	-
	<u>-</u>	<u>5,741</u>

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**Assembleia De Deus De Londres**  
**Notes to the Accounts**

**9 Other expenditure**

	Unrestricted	Total 2023	Total 2022
	£	£	£
	26,850	26,850	13,386
	14,705	14,705	-
Bank loan and overdraft interest payable	1,166	1,166	492
Other interest payable	39,848	39,848	26,215
Employee costs	152,800	152,800	156,050
Motor and travel costs	45,675	45,675	31,723
Premises costs	55,407	55,407	19,766
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	48,317	48,317	35,254
General administrative costs	47,443	47,443	72,383
Legal and professional costs	33,667	33,667	11,743
	<u>465,878</u>	<u>465,878</u>	<u>367,012</u>

**10 Net (expenditure)/income before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	48,317	56,690

**11 Staff costs**

	2023	2022
Salaries and wages	133,634	134,734
Social security costs	14,937	11,575
Pension costs	2,654	1,139
	<u>151,225</u>	<u>147,448</u>

**12 Tangible fixed assets**

	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2022	12,531	96,468	367,230	476,229
At 31 March 2023	<u>12,531</u>	<u>96,468</u>	<u>367,230</u>	<u>476,229</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	7,485	36,545	350,907	394,937
Depreciation charge for the year	4,177	14,981	4,081	23,239
At 31 March 2023	<u>11,662</u>	<u>51,526</u>	<u>354,988</u>	<u>418,176</u>
<b>Net book values</b>				
At 31 March 2023	<u>869</u>	<u>44,942</u>	<u>12,242</u>	<u>58,053</u>
At 31 March 2022	<u>5,046</u>	<u>59,923</u>	<u>16,323</u>	<u>81,292</u>

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**Assembleia De Deus De Londres**  
**Notes to the Accounts**

**13 Investments**

	Freehold Investment Property £	Other investments - Listed £	Total £
<b>Cost or revaluation</b>			
At 1 April 2022	2,178,256	470,196	2,648,452
At 31 March 2023	<u>2,178,256</u>	<u>470,196</u>	<u>2,648,452</u>
<b>Provisions and impairment</b>			
At 1 April 2022	307,867	-	307,867
Provided during the year	25,078	-	25,078
At 31 March 2023	<u>332,945</u>	<u>-</u>	<u>332,945</u>
<b>Net book values</b>			
At 31 March 2023	<u>1,845,311</u>	<u>470,196</u>	<u>2,315,507</u>
At 31 March 2022	<u>1,870,389</u>	<u>470,196</u>	<u>2,340,585</u>

**14 Debtors**

	2023 £	2022 £
Other debtors	34,191	64,158
Prepayments and accrued income	<u>21,760</u>	<u>-</u>
	<u>55,951</u>	<u>64,158</u>

**15 Current asset investments**

	2023 £	2022 £
Listed investments	<u>2,700</u>	<u>-</u>
	<u>2,700</u>	<u>-</u>

**16 Creditors:**

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,513	156,984
Other loans	9,524	-
Obligations under finance lease and hire purchase contracts	18,665	21,814
Trade creditors	35,185	34,480
Other taxes and social security	(17,326)	121,774
Loans from trustees	16,000	-
Other creditors	29,631	24,058
Accruals	(2)	(1)
	<u>102,190</u>	<u>359,109</u>

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# Assembleia De Deus De Londres

## Notes to the Accounts

### 17 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	652,800	339,896
Other loans	39,805	-
	<u>692,605</u>	<u>339,896</u>

### 18 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	1,958,671	394,700	(465,878)	1,887,493
<b>Total funds</b>	<u>1,958,671</u>	<u>394,700</u>	<u>(465,878)</u>	<u>1,887,493</u>

### 19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	58,053	-	58,053
Investments	2,315,507	-	2,315,507
Net current assets	326,056	(119,518)	206,538
Creditors due in more than one year and provisions	(692,605)	-	(692,605)
	<u>2,007,011</u>	<u>(119,518)</u>	<u>1,887,493</u>

### 20 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
<b>Cash and cash equivalents</b>	171,639	78,438	250,077
	<u>171,639</u>	<u>78,438</u>	<u>250,077</u>
<b>Borrowings</b>	-	(49,329)	(49,329)
Bank loans	(496,278)	(156,522)	(652,800)
Obligations under HP/Finance leases	(21,814)	3,149	(18,665)
	<u>(518,092)</u>	<u>(202,702)</u>	<u>(720,794)</u>
<b>Net debt</b>	<u>(346,453)</u>	<u>(124,264)</u>	<u>(470,717)</u>

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**Assembleia De Deus De Londres**  
**Notes to the Accounts**

**21 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

***Pension commitments***

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>2,654</u>	<u>1,139</u>

**22 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

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**Assembleia De Deus De Londres**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
<b>Donations and legacies</b>			
<b>Collections by Cash</b>	269,085	269,085	34,579
<b>Collections by Card</b>	-	-	112,201
<b>Collections by On-line</b>	-	-	135,874
<b>DD - Direct Debit</b>	-	-	17,349
	<u>269,085</u>	<u>269,085</u>	<u>300,003</u>
<b>Charitable activities</b>			
<b>Gift aid tax claimed</b>	91,043	91,043	44,413
	<u>91,043</u>	<u>91,043</u>	<u>44,413</u>
<b>Other</b>			
<b>Grants received</b>	34,313	34,313	60,750
<b>Interest received</b>	259	259	4,310
<b>Letting/hire income</b>	-	-	33,880
	<u>34,572</u>	<u>34,572</u>	<u>98,940</u>
<b>Total income and endowments</b>	<u>394,700</u>	<u>394,700</u>	<u>443,356</u>
<b>Expenditure on:</b>			
<b>Costs of generating donations and legacies</b>			
<b>Collections by Cash</b>	-	-	13,440
<b>Collections by Card</b>	-	-	20,649
	<u>-</u>	<u>-</u>	<u>34,089</u>
<b>Total of expenditure on raising funds</b>	<u>-</u>	<u>-</u>	<u>34,089</u>
<b>Charitable activities</b>			
<b>Gift aid tax claimed</b>	-	-	5,741
	<u>-</u>	<u>-</u>	<u>5,741</u>
<b>Total of expenditure on charitable activities</b>	<u>-</u>	<u>-</u>	<u>5,741</u>
<b>Other expenditure</b>			
	26,850	26,850	13,386
	14,705	14,705	-
<b>Bank loan and overdraft interest payable</b>	1,166	1,166	492
<b>Other interest payable</b>	39,848	39,848	26,215
	<u>82,569</u>	<u>82,569</u>	<u>40,093</u>
<b>Employee costs</b>			
<b>Salaries/wages</b>	65,964	65,964	65,759
<b>Directors' remuneration</b>	67,670	67,670	68,975

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**Assembleia De Deus De Londres**  
**Detailed Statement of Financial Activities**

Employer's NIC	14,937	14,937	11,575
Pension costs	2,654	2,654	1,139
Staff training	1,575	1,575	-
Temporary staff	-	-	8,602
	<u>152,800</u>	<u>152,800</u>	<u>156,050</u>
<b>Motor and travel costs</b>			
Vehicles - General costs	4,211	4,211	-
Travel and subsistence	41,464	41,464	31,723
	<u>45,675</u>	<u>45,675</u>	<u>31,723</u>
<b>Premises costs</b>			
Rent	25	25	-
Rates	3,119	3,119	2,796
Light, heat and power	22,415	22,415	11,147
Premises cleaning	5,360	5,360	-
Premises insurances	-	-	5,823
Premises repairs and maintenance	24,488	24,488	-
	<u>55,407</u>	<u>55,407</u>	<u>19,766</u>
<b>General administrative costs, including depreciation and amortisation</b>			
Depreciation of land and buildings	25,078	25,078	27,097
Depreciation of Equipment	4,177	4,177	4,177
Depreciation of Motor Cars	14,981	14,981	19,975
Depreciation of Fixtures and Fittings	4,081	4,081	5,441
Loss on disposal of tangible fixed assets	-	-	(21,436)
Bad debts	3,448	3,448	-
Bank charges	5,021	5,021	735
Equipment leasing and hire charges	154	154	-
Equipment repairs and maintenance	7,346	7,346	50,325
General insurances	5,378	5,378	-
Information and publications	910	910	-
Postage and couriers	18	18	-
Software, IT support and related costs	1,644	1,644	6,262
Stationery and printing	327	327	1,662
Subscriptions	6,699	6,699	-
Sundry expenses	11,784	11,784	8,953
Telephone, fax and broadband	4,714	4,714	4,446
	<u>95,760</u>	<u>95,760</u>	<u>107,637</u>
<b>Legal and professional costs</b>			
Accountancy and bookkeeping	9,069	9,069	8,604
Consultancy fees	22,936	22,936	3,139


**Assembleia De Deus De Londres**  
**Detailed Statement of Financial Activities**

Management charges	1,662	1,662	-
	33,667	33,667	11,743
<b>Total of expenditure of other costs</b>	<b>465,878</b>	<b>465,878</b>	<b>367,012</b>
<b>Total expenditure</b>	<b>465,878</b>	<b>465,878</b>	<b>406,842</b>
Net gains on investments	-	-	-
	(71,178)	(71,178)	36,514
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(71,178)</b>	<b>(71,178)</b>	<b>36,514</b>
Other Gains	-	-	-
<b>Net movement in funds</b>	<b>(71,178)</b>	<b>(71,178)</b>	<b>36,514</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,958,671	1,958,671	1,922,157
<b>Total funds carried forward</b>	<b>1,887,493</b>	<b>1,887,493</b>	<b>1,958,671</b>

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