

Assembleia De Deus De Londres

Charity No. 1121287

Company No. 05999418

Trustees' Report and Unaudited Accounts

31 March 2022

AJ.

Assembleia De Deus De Londres
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Assembleia De Deus De Londres
Trustees Annual Report

Assembleia De Deus De Londres

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05999418

Charity No. 1121287

Principal Office

155 Acton Lane
London
England
NW10 7NJ

Registered Office

155 Acton Lane
London
NW10 7NJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

W.N. Alves
D. Proops
A.E. Reglari

Company Secretary

A.L.D.M. Scolari

Accountants

DNS Associates
Chartered Management Accountants
382 Kenton Road
Harrow, Middlesex
HA3 8DP

Assembleia De Deus De Londres
Report of the Trustees
For the Year ended 31 March 2022

The trustees present their report and the final statements for the period ended 31 March 2022. The Trustees who served during the period and up to the date of this report are set out on page 1 of the financial statements.

Structure, Governance and Management

The body responsible for the management of the Charity is the Board of Trustees. The Board of Trustees meet regularly to manage its affairs. Assembleia de Deus de Londres remains a registered charity (No. 1121287) while it is also a Limited Company by Guarantee (Company N. 05999418), allowing it to operate under an incorporated status.

Board of Trustees

The Board of Trustees who served during the year 2021/2022 are listed on page 1 of the financial statements. Trustees are appointed or removed by the members at the annual general meeting.

Operation

The Trustees conduct the day to day management of the Charity. There is one full time administrator (company secretary) and a senior minister who manages the day to day administration of the charity and is in regular contact with the trustees. There are a small number of full time and part time employees and the Assembleia de Deus de Londres is very grateful for the help provided by the many volunteers throughout the year.

Objectives and Activities

1. The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the statement of fundamental truths of Assemblies of God In Great Britain and Ireland as approved by the General Council from time to time.
2. Such other charitable purposes as shall further the attainment of the above objects of the Church or any of them.
3. The furtherance of the charitable work of the Church consistently with The Statement.
4. The furtherance of the work of the Assemblies of God In Great Britain and Ireland and the promotion of the spiritual teachings and the maintenance of The Statement and the promotion of religious observances that manifest The Statement.

The charity is organized so that the trustees meet regularly to manage its affairs. There is one full time administrator, who manages day-to-day affairs of the charity and is in regular contact with the trustees. There are a number of full time and part time employees and the charity is grateful for the help provided by the many volunteers throughout the year.

Achievements and Performance

The Church accounts included with this report show that taking one year with another there is a matching of receipts and payments and the balance at the bank at the end of the year is sufficient to meet the foreseeable requirements.

Trustees recognise that the post pandemic level of contributions and attendance has had significant drop, which impacted the amount of voluntary donations received from regular attendees, members and supporters. Nevertheless, to have finished the year with a positive balance, the financial surplus figures have been of great importance, as this gives the charity confidence to proceeding ahead through whatever the post pandemic behaviour might be amongst the general public and the human race overall.

Considering that one of the main reasons for the church existence is to cause a positive impact on the local with church life, which has proven to influence people to have better life styles. Even though many have

Assembleia De Deus De Londres
Report of the Trustees
For the Year ended 31 March 2022

community and its members, special events are always organized so the local community can get involved. Because of social distance restrictions, the church still made all efforts to make a positive impact in the local community and the life of its members/supporters.

Charity Future

The charity is always reviewing its method and approach of work in order to be able to continue playing a positive role in people's lives. It strives to keep up the high standard and quality of services it offers. For this to be accomplished the charity is tirelessly working within the standards of its regulating bodies and British law, to achieve success in all aspects whether it be social, legal, financial and above all, spiritual.

The charity continues supporting Christian families who work as missionaries abroad who are less financially favoured. This is because we understand such action is part of charities objectives which is the advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Restricted Funds

Assembleia de Deus de Londres has restricted funds for or dedicated to specific projects. Where funds have been raised and the project remains incomplete or terminated, the funds will be returned to the respective donors, unless permission has been given by the donor to use the donation for another purpose. During this accounting year the Charity received £26,386 of incoming resources for restricted activities and incurred expenditure of £26,386 in respect of these activities. The total restricted funds at the end of the year were nil.

Fixed Assets

Details of movements in the tangible fixed assets used by the charity are set out on the accounts.

Funds Available

The present level of funding is adequate to support the continuation of the charities principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees are required to:

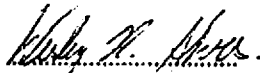
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Assembleia De Deus De Londres
Report of the Trustees
For the Year ended 31 March 2022

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been approved by the Board of Trustees on 30/12/22 and signed on its behalf by:



W.N. Alves
Trustee

**Assembleia De Deus De Londres
Independent Examiners Report**

Independent Examiner's Report to the trustees of Assembleia De Deus De Londres

I report to the charity trustees on my examination of the financial statements of Assembleia De Deus De Londres for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Management Accountants which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DNS Associates
Chartered Management Accountants
382 Kenton Road
Harrow, Middlesex

HA3 8DP
12 December 2022

DNS
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CHARTERED MANAGEMENT ACCOUNTANT
DNS ACCOUNTANTS LTD
DNS HOUSE, 382 KENTON ROAD
HARROW, MIDDLESEX HA3 8DP
TEL: 033 0088 6686
FAX: 020 8907 8442

Assembleia De Deus De Londres
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	300,003	300,003	325,128
Charitable activities	5	44,413	44,413	46,921
Other	6	98,940	98,940	129,753
Total		443,356	443,356	501,802
Expenditure on:				
Raising funds	7	34,089	34,089	28,580
Charitable activities	8	5,741	5,741	5,710
Other	9	367,011	367,011	346,789
Total		406,841	406,841	381,079
Net gains on investments		-	-	-
Net income	10	36,515	36,515	120,723
Transfers between funds		-	-	-
Net income before other gains/(losses)		36,515	36,515	120,723
Other gains and losses				
Net movement in funds		36,515	36,515	120,723
Reconciliation of funds:				
Total funds brought forward		1,922,156	1,922,156	1,801,433
Total funds carried forward		1,958,671	1,958,671	1,922,156

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Assembleia De Deus De Londres
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	443,356	501,802
	<hr/>	<hr/>
Gross income for the year	443,356	501,802
Expenditure	344,880	303,144
Interest payable	26,707	28,818
Depreciation and charges for impairment of fixed assets	35,254	49,117
Total expenditure for the year	406,841	381,079
Net income before tax for the year	36,515	120,723
Tax payable	-	-
Net income for the year	36,515	120,723

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Assembleia De Deus De Londres
Balance Sheet
at 31 March 2022

Company No. 05999418	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	81,293	55,177
Investments	13	2,340,586	2,367,682
		<u>2,421,879</u>	<u>2,422,859</u>
Current assets			
Debtors	14	64,158	68,354
Cash at bank and in hand		171,639	245,758
		<u>235,797</u>	<u>314,112</u>
Creditors: Amount falling due within one year	15	(359,109)	(289,510)
Net current (liabilities)/assets		<u>(123,312)</u>	<u>24,602</u>
Total assets less current liabilities		2,298,567	2,447,461
Creditors: Amounts falling due after more than one year	16	(339,896)	(525,305)
Net assets excluding pension asset or liability		<u>1,958,671</u>	<u>1,922,156</u>
Total net assets		<u>1,958,671</u>	<u>1,922,156</u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		1,958,671	1,922,156
		<u>1,958,671</u>	<u>1,922,156</u>
Reserves	17		
Total funds		<u>1,958,671</u>	<u>1,922,156</u>


These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 30/12/22

And signed on its behalf by:


W.M. Alves
Trustee


D. Proops
Trustee


A.L.D.M. Scolari
Secretary

Assembleia De Deus De Londres
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	36,515	120,723
Adjustments for:		
Depreciation of property, plant and equipment	29,593	19,496
Profit on disposal of tangible fixed assets	(21,436)	-
Dividends, interest and rents from investments	(98,940)	(129,753)
Decrease/(Increase) in trade and other receivables	4,196	(68,354)
(Decrease)/Increase in trade and other payables	(16,693)	197,004
Net cash (used in)/provided by operating activities	<u>(66,765)</u>	<u>139,116</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	26,927	-
Payments for property, plant and equipment	(61,201)	-
Dividends, interest and rents from investments	98,940	129,753
Net cash from investing activities	<u>64,666</u>	<u>129,753</u>
Cash flows from financing activities		
Repayment of borrowings	(92,325)	588,603
Repayments of obligations under finance lease and hire purchase contracts	(2,973)	24,787
Net cash (used in)/from financing activities	<u>(95,298)</u>	<u>613,390</u>
Net (decrease)/increase in cash and cash equivalents	(97,397)	882,259
Cash and cash equivalents at the beginning of the year	241,338	-
Cash and cash equivalents at the end of the year	<u>143,941</u>	<u>882,259</u>
Components of cash and cash equivalents		
Cash and bank balances	171,639	245,758
Bank overdrafts	(602)	(4,420)
	<u>171,037</u>	<u>241,338</u>

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Assembleia De Deus De Londres
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Assembleia De Deus De Londres

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

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Assembleia De Deus De Londres**Notes to the Accounts****Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	325,128	325,128
Charitable activities	46,921	46,921
Other	129,753	129,753
Total	501,802	501,802
Expenditure on:		
Raising funds	28,580	28,580
Charitable activities	5,710	5,710
Other	346,789	346,789
Total	381,079	381,079
Net income	120,723	120,723
Net income before other gains/(losses)	120,723	120,723
Other gains and losses:		
Net movement in funds	120,723	120,723
Reconciliation of funds:		
Total funds brought forward	1,801,433	1,801,433
Total funds carried forward	1,922,156	1,922,156

Assembleia De Deus De Londres
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total	Total
	2022	2021	2021
	£	£	£
Collections by Cash	34,579	34,579	33,140
Collections by Card	112,201	112,201	117,608
Collections by On-line	135,874	135,874	140,733
DD - Direct Debt	17,349	17,349	33,647
	<u>300,003</u>	<u>300,003</u>	<u>325,128</u>

5 Income from charitable activities

	Unrestricted	Total	Total
	2022	2021	2021
	£	£	£
Gift aid tax claimed	44,413	44,413	46,921
	<u>44,413</u>	<u>44,413</u>	<u>46,921</u>

6 Other income

	Unrestricted	Total	Total
	2022	2021	2021
	£	£	£
Grants received	60,750	60,750	100,105
Letting/hire income	33,880	33,880	29,609
Interest received	4,310	4,310	39
	<u>98,940</u>	<u>98,940</u>	<u>129,753</u>

7 Expenditure on raising funds

	Unrestricted	Total	Total
	2022	2021	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Collections by Cash	13,440	13,440	5,719
Collections by Card	20,649	20,649	22,861
	<u>34,089</u>	<u>34,089</u>	<u>28,580</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
	2022	2021	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Gift aid tax claimed	5,741	5,741	5,710
<i>Governance costs</i>			
	<u>5,741</u>	<u>5,741</u>	<u>5,710</u>

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Assembleia De Deus De Londres
Notes to the Accounts

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	13,386	13,386	1,028
Bank loan and overdraft	26,215	26,215	28,818
Interest payable	492	492	-
Other interest payable	-	-	-
Corporation tax charge/(credit)	156,049	156,049	138,186
Employee costs	31,723	31,723	24,327
Motor and travel costs	13,943	13,943	10,250
Premises costs	35,254	35,254	49,117
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	78,206	78,206	76,428
General administrative costs	11,743	11,743	18,635
Legal and professional costs	<u>367,011</u>	<u>367,011</u>	<u>346,789</u>

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	56,690	49,117

11 Staff costs

	2022	2021
Salaries and wages	134,734	123,410
Social security costs	11,575	7,845
Pension costs	1,139	1,084
	<u>147,448</u>	<u>132,339</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Average number of employee	4	4
	-	-
	-	-
	-	-
	-	-
	<u>4</u>	<u>4</u>

Assembleia De Deus De Londres

Notes to the Accounts

11a Intangible fixed assets

	Total £
Cost	
At 1 April 2021	-
Additions	-
Disposals	-
At 31 March 2022	-
Amortisation and impairment	
At 1 April 2021	-
Amortisation charge for the year	-
Impairment	-
Disposals	-
At 31 March 2022	-
Net book values	
At 31 March 2022	-
At 31 March 2021	-

12 Tangible fixed assets

	Equipment £	Motor Cars £	Fixtures and Fittings £	Total £
Cost or revaluation				
At 1 April 2021	9,924	132,837	367,230	509,991
Additions	2,607	58,594	-	61,201
Disposals	-	(94,963)	-	(94,963)
At 31 March 2022	12,531	96,468	367,230	476,229
Depreciation and impairment				
At 1 April 2021	3,308	106,042	345,465	454,815
Depreciation charge for the year	4,177	19,975	5,441	29,593
Disposals	-	(89,472)	-	(89,472)
At 31 March 2022	7,485	36,545	350,906	394,936
Net book values				
At 31 March 2022	5,046	59,923	16,324	81,293
At 31 March 2021	6,616	26,795	21,765	55,176

Assembleia De Deus De Londres
Notes to the Accounts

13 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 April 2021	2,178,256	470,196	2,648,452
At 31 March 2022	2,178,256	470,196	2,648,452
Provisions and impairment			
At 1 April 2021	280,769	-	280,769
Provided during the year	27,097	-	27,097
At 31 March 2022	307,866	-	307,866
Net book values			
At 31 March 2022	1,870,390	470,196	2,340,586
At 31 March 2021	1,897,487	470,196	2,367,683

14 Debtors

	2022 £	2021 £
Other debtors	64,158	68,354
	<u>64,158</u>	<u>68,354</u>

15 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	156,984	89,532
Obligations under finance lease and hire purchase contracts	21,814	2,973
Trade creditors	34,480	41,350
Corporation tax	-	-
Other taxes and social security	121,774	126,808
Other creditors	24,057	28,846
Accruals	-	1
	<u>359,109</u>	<u>289,510</u>

16 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	339,896	503,491
Obligations under finance lease and hire purchase contracts	-	21,814
	<u>339,896</u>	<u>525,305</u>

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Assembleia De Deus De Londres
Notes to the Accounts

17 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	1,922,156	443,356	(406,841)	1,958,671
Total funds	<u>1,922,156</u>	<u>443,356</u>	<u>(406,841)</u>	<u>1,958,671</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	76,247	5,046	81,293
Investments	2,340,586	-	2,340,586
Net current assets	54,526	(177,838)	(123,312)
Creditors due in more than one year and provisions	(339,896)	-	(339,896)
	<u>2,131,463</u>	<u>(172,792)</u>	<u>1,958,671</u>

19 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	245,758	(74,119)	171,639
	<u>245,758</u>	<u>(74,119)</u>	<u>171,639</u>
Bank loans	(588,603)	92,325	(496,278)
Obligations under HP/Finance leases	(24,787)	2,973	(21,814)
	<u>(613,390)</u>	<u>95,298</u>	<u>(518,092)</u>
Net debt	<u>(367,632)</u>	<u>21,179</u>	<u>(346,453)</u>

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Assembleia De Deus De Londres

Notes to the Accounts

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>1,139</u>	<u>1,084</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

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Assembleia De Deus De Londres
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Collections by Cash	34,579	34,579	33,140
Collections by Card	112,201	112,201	117,608
Collections by On-line	135,874	135,874	140,733
DD - Direct Debt	17,349	17,349	33,647
	<u>300,003</u>	<u>300,003</u>	<u>325,128</u>
Charitable activities			
Gift aid tax claimed	44,413	44,413	46,921
	<u>44,413</u>	<u>44,413</u>	<u>46,921</u>
Other			
Grants received	60,750	60,750	100,105
Letting/hire income	33,880	33,880	29,609
Interest received	4,310	4,310	39
	<u>98,940</u>	<u>98,940</u>	<u>129,753</u>
Total income and endowments	443,356	443,356	501,802
Expenditure on:			
Costs of generating donations and legacies			
Collections by Cash	13,440	13,440	5,719
Collections by Card	20,649	20,649	22,861
	<u>34,089</u>	<u>34,089</u>	<u>28,580</u>
Total of expenditure on raising funds	34,089	34,089	28,580
Charitable activities			
Gift aid tax claimed	5,741	5,741	5,710
	<u>5,741</u>	<u>5,741</u>	<u>5,710</u>
Total of expenditure on charitable activities	5,741	5,741	5,710
Other expenditure			
Bank loan and overdraft interest payable	13,386	13,386	1,028
Other interest payable	26,215	26,215	28,818
Other interest payable	492	492	-
Corporation tax charge/(credit)	-	-	-
	<u>40,093</u>	<u>40,093</u>	<u>29,846</u>
Employee costs			
Salaries/wages	65,759	65,759	59,643
Directors' remuneration	68,975	68,975	63,767

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Assembleia De Deus De Londres
Detailed Statement of Financial Activities

Employer's NIC	11,575	11,575	7,845
Pension costs	1,139	1,139	1,084
Temporary staff	8,601	8,601	5,847
	<u>156,049</u>	<u>156,049</u>	<u>138,186</u>
Motor and travel costs			
Travel and subsistence	31,723	31,723	24,327
	<u>31,723</u>	<u>31,723</u>	<u>24,327</u>
Premises costs			
Rates	2,796	2,796	5,377
Light, heat and power	11,147	11,147	4,873
	<u>13,943</u>	<u>13,943</u>	<u>10,250</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	27,097	27,097	29,622
Depreciation of Equipment	4,177	4,177	3,308
Depreciation of Motor Cars	19,975	19,975	8,932
Depreciation of Fixtures and Fittings	5,441	5,441	7,255
Profit on disposal of tangible fixed assets	(21,436)	(21,436)	-
Bank charges	735	735	5,831
Equipment repairs and maintenance	50,325	50,325	47,044
General insurances	5,823	5,823	7,754
Software, IT support and related costs	6,262	6,262	1,624
Stationery and printing	1,662	1,662	345
Sundry expenses	8,953	8,953	7,385
Telephone, fax and broadband	4,446	4,446	6,445
	<u>113,460</u>	<u>113,460</u>	<u>125,545</u>
Legal and professional costs			
Accountancy and bookkeeping	8,604	8,604	16,276
Consultancy fees	3,139	3,139	2,359
	<u>11,743</u>	<u>11,743</u>	<u>18,635</u>
Total of expenditure of other costs	<u>367,011</u>	<u>367,011</u>	<u>346,789</u>
Total expenditure	<u>406,841</u>	<u>406,841</u>	<u>381,079</u>
Net gains on investments	-	-	-
	<u>36,515</u>	<u>36,515</u>	<u>120,723</u>
Net Income			
Net Income before other gains/(losses)	<u>36,515</u>	<u>36,515</u>	<u>120,723</u>
Other Gains	-	-	-

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Assembleia De Deus De Londres
Detailed Statement of Financial Activities

Net movement in funds	<u>36,515</u>	<u>36,515</u>	<u>120,723</u>
Reconciliation of funds:			
Total funds brought forward	<u>1,922,156</u>	<u>1,922,156</u>	<u>1,801,433</u>
Total funds carried forward	<u>1,958,671</u>	<u>1,958,671</u>	<u>1,922,156</u>