



**Frank Water Projects**

**Report and unaudited financial statements**

**30 September 2024**

Charity no: 1121273

Company no: 05580994

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## 1. Trustees' annual report

Frank Water has continued to deliver significant impact in the last year. We've worked to alleviate global water poverty, enhance health and protect the natural environment through our work both locally and overseas.

Our comprehensive, community led work at the watershed level has enabled the use of integrated water resources management and guided careful location of nature based solutions. Subsequently, Frank Water has rejuvenated natural springs and groundwater reserves, ensuring access to sustainable safe drinking water, as well as enabling better sanitation and hygiene, for communities at the forefront of the water and climate crisis.

The approaches and tools that we've continued to develop, enable communities to better understand water and work with their watershed and its natural landscape to improve water availability and quality, empowering them to lead their own development.

Our education, awareness and behaviour change work has reached more people within the UK this year, as well as globally through development of online education resources.

We have provided a water-secure future for over 32,830 people in India and Nepal through our substantive work in the last twelve months alone, whilst 153,000 children have been engaged globally through our online education resources, inspiring them to protect and conserve fresh water locally and through their consumer behaviours, globally.

*In parallel, here in the UK we've received ongoing and new funding across all fundraising channels, further diversifying our income, and have built new and long-term partnerships to support our future growth.*

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## (a) Reference and administrative details

Registered Name	Frank Water Projects (known as Frank Water or Frank Water Charity)
Charity number	1121273
Company number	05580994
Registered office and operational address	The Create Centre Smeaton Road Bristol BS1 6XN
Trustees/Company directors	Anoo Jain, Chair Oliver Jones Shawn Smith Richard Higgs Paula Morcillo De Amuedo (appointed May 2024) Stephanie Hurry (appointed 2 December 2024)
Principal staff	Katie Alcott MBE Chief Executive Officer (until 31 March 2025) Associate Director (appointed 1 April 2025)  Tim Willett Chief Executive Officer (appointed 1 April 2025)  Jonathan Shepherd Head of Programmes & Funding  Claire Williams Head of Operations & Finance
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Independent examiner	Matthew Bracher BSc FCA Gravita Chartered Accountants Bath House 6-8 Bath Street Bristol BS1 6HL

## **(b) Objectives and activities**

**Our vision** is of a future where everyone, everywhere, has access to resilient water resources for generations to come.

**Our mission** is to alleviate global water poverty, enhance health, and protect the natural environment. We do this by improving the way that people understand and use water, with a focus on those most in need.

Frank Water is committed to improving the health and wellbeing of both our planet and some of the hardest-to-reach people within some of the world's most marginalised communities *living at the forefront of the climate and water crisis. Building community resilience, and supporting adaptation to the changing climate, we work to ensure equitable and sustainably managed access to water, as well as leveraging holistic water, sanitation and hygiene education (WASH) programmes.*

Frank Water's programmes provide technical and financial support and also invest in developing and implementing water resources management approaches and tools for use and adoption at community, business, watershed, and policy levels.

Frank Water believes in a systems approach which recognises that barriers and solutions to WASH service access involve multiple actors and requires interventions across a number of key areas. These areas include policy & legislation, institutional structures, regulation and accountability, finance, planning, monitoring and learning, and infrastructure development.

Our in-country partners are embedded in the communities they support. This enables us to be led by their needs and share skills and knowledge with existing change-makers within each community. Also, these partners help us better understand the complex stories of marginalisation behind water poverty and insecurity, and they enable us to design and deliver strategies that are scalable and adaptable to different scenarios.

*Working with local partner NGOs and international research partners, we develop emergent, adaptive, open-source models and approaches that we advocate to larger agencies and governments, dramatically amplifying our impact.*

We are equally committed to delivering awareness, education and behaviour change impacts at home and in the global north. We do this through education programmes for schools as well as awareness campaigns and behaviour change activities through the activity of our social enterprise (CIC).

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing its aims and objectives, and when planning its future activities.

In line with guidance from the Charity Commission, the Trustees are satisfied that Frank Water

continues to have a significant charitable purpose, and delivers very tangible public benefit as listed below:

- In 2023-24, through our overseas 'systems strengthening' work, we continued to support the implementation of water security programmes across the Indian states of Madhya Pradesh, Uttarakhand and Maharashtra, and the Namobuddha municipality in Nepal. We reached a further 32,830 people across 42 communities, as well as continuing our work across many communities that we've supported over recent years, especially in Madhya Pradesh. This means that since 2005 our overseas systems strengthening work has impacted over 546,059 people across 789 communities.
- Our work leveraged over £43,136 in funding from local governments in India for vital WASH infrastructure. This included toilets and a range of nature-based solutions from ponds, to small dams and the planting of native grasses and trees. A significant amount also covered the daily wage for villagers to dig recharge trenches in their own landscapes, building an essential understanding of their own ecosystem. This range of solutions transforms water availability in the micro watersheds, enabling both nature and people to thrive.
- We continued to develop the WASH Basins Toolkit and WASH Connect App (WASH Tapp) based on feedback from our pilot project partners in Africa and usage across partners in India and Nepal. Continued scaling of the usage is planned in 2024-25.
- We took the stage at leading global conferences, including (Water, Engineering and Development Centre) at Loughborough University, World Water Tech, SIWI (Stockholm International Water Institute), and IRC (International Water and Sanitation Centre) WASH. We showcased our innovative tools and approaches designed to drive systemic change, inspiring agencies, businesses and governments to break the cycle of water poverty affecting millions worldwide.
- We are concluding the second year of our Beyond the Boundary project (collective water stewardship) in India. The final recommendations report has been compiled, summarising the findings from the delineation of a watershed that includes Sriperumbudur town and a large industrial cluster in the same watershed, on the edge of Chennai. A study on water allocations in the watershed was done to understand the current demands, available supply and gaps that future growth in urbanisation will place on available water resources in the watershed. The recommendations report also used findings from institutions and governance analysis that was conducted separately as a part of BtB project implementation in Sriperumbudur. The studies in this watershed used the WATSCAN application of CII-TWI, earth observation (EO) data and a survey involving 300 respondents comprising 200 households and 100 farmers. The BtB2 project concluded by creating a series of decision indicators to support better and fairer decision-making for water resource allocations, and produced a comprehensive stakeholder map of water resources management institutions as appropriate for the identified watershed. For instance, recommendations were linked

to survey findings and the respective stakeholder group from whom the observation was reported, as indicated below<sup>1</sup>:

4. Irrigation Sources and Method: According to the respondents, approximately 91% use surface water for irrigation, while 8.5% rely on groundwater, and 0.5% use a combination of both sources. The dominant irrigation method is surface flow (98%)

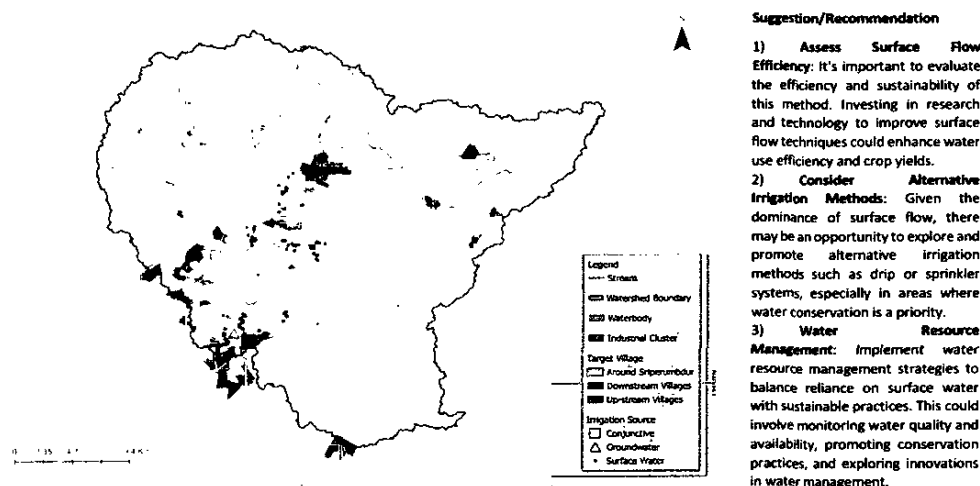


Figure 29 Irrigation sources across surveyed villages

- Working with our digital education partner Earth Cubs, we developed free online resources that will deliver engaging education around the UN's Sustainable Development Goal 6, to primary school children around the world. Having launched on World Water Day in March 2024, by September it had already been taught by 1,963 teachers, reaching an estimated 58,890 school children. The videos had been viewed over 94,000 times, so we estimate a total of 153,000 children have been reached globally. Inspiring them to protect and conserve fresh water locally and through their consumer behaviours, globally.
- Through Frank Water CIC, we worked hard to change drinking habits here in the UK, through our products and services, including serving a whopping 24,858 litres of water at 6 festivals over the summer, saving the equivalent of 49,716 x 500ml single-use plastic bottles from landfill and 4.12 tonnes of carbon. It engaged a team of 63 volunteers, who spread the word about our global water challenges and Frank Water's solutions, leveraging over 1,000 sign ups to our enews.

<sup>1</sup> See Final Report: Feasibility Study for Conducting Watershed Evaluation – Sriperumbudur, October 2024.  
URL: <https://www.frankwater.com/app/uploads/2024/12/Feasibility-Study-Report-CII-TWI-Oct-2024.pdf>

## (c) Achievements and performance

This financial year, the Programmes team made significant strides in implementing Frank Water's ambitious 2023–2026 strategy. Building on new areas of work developed in recent years, the strategy lays a bold foundation for the future of our programmes and defines three key areas of strategic focus:

- **Systems Strengthening** - Collaborating with NGOs across South Asia and East Africa to transform WASH systems, spanning infrastructure, policy, institutions and knowledge-sharing. The ultimate goal is to ensure improved access to WASH for those who need it most.
- **WASH Tapp** (Toolkit and App) - Furthering the learning and development work in India, Nepal and Kenya on water security planning (the toolkit) and usage of mobile data collection and analysis (the app).
- **Collective Water Stewardship** - Using hydrological and social modelling, and water security planning to improve stakeholder engagement (with corporates as key policy influencers) in collective water stewardship in India and beyond, to ensure access to WASH for all.

### (i) Systems strengthening

#### Uttarakhand

##### Reviving Himalayan Springs: Building Climate Resilience

In 2024, Frank Water expanded its work to revive mountain springs in Uttarakhand, adding Rudraprayag district to ongoing efforts in Almora. These springs, the sole water source for many Himalayan communities, are drying up due to climate change. With weather patterns shifting drastically, local communities, guided by Frank Water's methodologies, have been digging trenches and planting native grasses and trees to restore spring water supplies.

Over the past year, we've reached 3,300 people across nine villages in Rudraprayag, rejuvenating 10 springs through engineering, vegetation, and social measures based on hydrogeological studies. This work has not only strengthened mountain communities' climate resilience but also improved water flow downstream, benefitting an additional 11,070 people in the valleys below.

Our work to revive mountain springs for Himalayan communities has continued in the Almora district of Uttarakhand and we also worked in a new district called Rudraprayag for the fresh project cycle from January 2024.

Frank Water's project team has been working to rejuvenate mountain springs (the only source of water for many communities) that are drying up, largely because of climate change. Communities are acutely aware that the weather patterns are changing drastically and are



digging trenches and planting native grasses and trees using Frank Water's methodologies to restore water supplies to the springs.

We have been working with 3,300 people in nine villages of Rudraprayag over the last year, and have rejuvenated 10 springs through engineering, vegetative and social measures based on hydrogeological studies to build the resilience of mountain communities to climate change. Our measures have resulted in improved flow of water downstream which benefitted a further 11,070 people living in the valleys.

**Towards Water Security:** In the valleys of Pasta and Kyunja, communities in Rudraprayag district have completed spring recharge work, digging 3,500 trenches and pits to trap rainwater to help recharge groundwater. This effort has generated a water supply nine times greater than the minimum demand set by the Government of India, benefitting 11,100 people. These actions are a vital step toward ensuring water security for marginalised rural communities that lack water-related infrastructure and investment often overlooked by traditional government schemes.

**Measuring Impact:** In Rudraprayag and Almora districts, spring discharge is being monitored to assess the impact of recharge measures. Results following the recharge intervention in June 2024 show a remarkable increase: Shivalay Spring in Badet village rose from under 1 LPM (Litre Per Minute) to 9 LPM, while average spring discharge across the region grew from 2.2 LPM in May to 13.5 LPM by September. These improvements will ensure long-term water sustainability for local communities.

**Sustained Livelihoods:** In Rudraprayag, we're working with the state government to create livelihood opportunities for women who contributed to spring recharge efforts. By exploring options like vegetable cultivation, food processing, and poultry farming, this initiative aims to boost household incomes while enabling women to support and sustain local water committees.

**Women-Led Water Committees Driving Change:** We're strengthening the impact of our women-led water committees through follow-up meetings on spring performance and future livelihood opportunities. Our team has submitted convergence plans to the government for initiatives like poultry farming, tree plantation in Pasta and Naini villages, and the construction of water storage tanks.

**Scaling Up Success: Expanding Spring Rejuvenation to Himachal Pradesh:** Building on the proven success of our spring rejuvenation programme in Uttarakhand, we are scaling up to the neighboring Himalayan state of Himachal Pradesh. Inspired by the positive impact on communities, our team is conducting scoping studies in Sirmour and Solan districts, where springs are the lifeline for domestic and agricultural water needs. This expansion marks an exciting step toward securing water resources for even more mountain communities.

## **Madhya Pradesh, India**

**Transforming Lives in Madhya Pradesh: A Decade of Impact:** Over 5,000 people across 10 villages in Dhar district, Madhya Pradesh, now have access to sustainable, safe drinking

*water, sanitation, and hygiene—transforming lives in communities once plagued by extreme poverty and water scarcity.*

**Empowering Communities Through Convergence Success:** Our awareness work empowered communities to submit 52 government convergence proposals for groundwater recharge measures, including stop dams, wells, trenches, and tube wells. Already, several have been approved under the MGNREGA scheme, raising an impressive 47 Lakh Rupees. This success highlights the communities' growing ability to secure their right to clean water and sanitation.

**Women Leading the Way in WASH:** With women's Self-Help Groups (SHGs) managing water supply under the Indian government's safe drinking water scheme - Jal Jeevan Mission, our work aligns closely with these efforts. Women-led water committees are thriving, and 350 women recently received training in personal hygiene, menstrual health, and sanitation—placing women at the forefront of water resource management.

**A Sustainable Future for Dhar:** By the end of October 2024, every person in our project villages now has access to fluoride-safe drinking water. After a decade of impactful work in 55 villages, we are proud to see these communities achieve self-sufficiency, passing WASH knowledge to future generations and neighboring villages.

As we prepare to conclude our work in Madhya Pradesh by mid-2025, we are actively facilitating the handover to local panchayats and water committees, with government departments playing a key advisory role. To ensure the sustainability of our work, we are developing educational materials (IEC) and contributing insights to Jal Jeevan Samvad and the India Water Portal.

Our journey in Madhya Pradesh stands as a testament to what can be achieved when communities are empowered to manage and safeguard their water resources for generations to come.

## **Maharashtra, India**

Launched in July 2024, our new project in drought-prone Maharashtra has already impacted 22,530 people across seven villages, primarily from scheduled castes and tribes. Inspired by this success, villagers from the neighbouring Sirsao district have requested to join the initiative. Our team is currently conducting water quality tests, uncovering dangerously high salinity levels even in shallow aquifers, underscoring the urgent need for action.

**Health Risks from Poor Water Quality:** After surveying 1,400 households and collecting water and soil samples in Dharashiv and Kolhapur for lab testing, our team is now gathering data from public sector actors to assess the health risks of poor quality and fluoride-contaminated water. Alarming statistics from Nargis Cancer Memorial Hospital reveal that 60% of patients are from regions where Frank Water operates. Poor water quality not only increases vulnerability to fluorosis and other water borne diseases but also increases their risk of terminal illness like cancer by degrading their overall health and well-being.

**Partnering with Public Health Experts to Address Water Quality Impacts:** Numerous research studies across India collectively highlight the critical link between water pollution and cancer

incidence, emphasising the need for improved water quality management to protect public health (reference reports linked - [Ground/drinking water and Cancer](#), [Chemical Quality of Groundwater and Cancer](#), [Pollution of the Ganges](#)).

Collaborating with Nargis Dutt Cancer Memorial Hospital in Barshi, Dharashiv, one of the only rural cancer care centres in India, to measure the health impacts of poor water quality. Since 2008, the hospital has tracked lifestyle changes in 250,000 people. Currently, a survey of 3,000 households in the Dhoki region is mapping groundwater points and water quality issues. Initial findings reveal that nearly 50 residents are suffering from cancer, highlighting the urgent need for intervention.

To tackle these issues, we:

- Supported communities to sustainably manage limited water resources and monitor contamination, raising awareness of the polluting impact of water-intensive sugarcane farming.
- Together, we developed water security plans that improve access to clean, safe water. By sharing our expertise to secure local government funding, we ensured the implementation of vital water security measures—providing guidance and support every step of the way.
- Established Water User Groups to ensure sustainable operation and maintenance of water systems.
- Held district-level workshops and trained local officials in participatory groundwater management, strengthening Maharashtra's WASH services.

This year, our work also focused on the far-reaching effects of poor water quality on food and financial security. Contaminated water often leads to a reliance on chemical fertilizers because when water quality is poor due to nutrient depletion, it can no longer adequately support crop growth forcing farmers to rely on chemical fertilizers. Sugar cane being a water hungry crop is depleting the already scarce water resource forcing farmers to use less water and rely on chemical fertilisers for sugarcane farming. This is degrading soil health and increasing dependency on costly food markets. By addressing these interconnected challenges, we're helping communities build resilience, access clean water, and secure a more sustainable future.

### **Spring Revival in Nepal's Hindu Kush Himalaya Region**

A new project in Nepal's Hindu Kush Himalaya region aims to transform lives by directly impacting 1,500 residents and indirectly benefiting 16,777 more who depend on water flowing from four rejuvenated springs.

This initiative, led by our partner and in collaboration with Namobuddha municipality officials and community resource persons (CRPs), began with an extensive inventory of the municipality's water sources. Mapping 480 water sources across 11 wards—including 450 springs and 30 ponds—the survey revealed that 20% of these vital resources had dried up, leaving an average of 28 households reliant on each spring.

Critical springshed management interventions are advancing in Namobuddha, targeting the revival of two additional common springs essential for drinking water and irrigation. These *springs are closely monitored, and the results will inform future scaling efforts*. A recent scoping mission, organised in collaboration with local communities, identified two critical springs that require restoration to secure long-term water availability.

Training is a cornerstone of this initiative - two CRPs from Namobuddha have been trained in springshed management and equipped with the WASH Connect App. They have completed hands-on exercises to ensure proficiency in field data collection. These CRPs now clearly understand the six-step methodology for spring revival, making them key drivers of sustainable water resource management in mountain communities. Feedback loops are in place to refine the process further and improve outcomes.

## **(ii) WASH Tapp**

After the successful pilot/trail project in 2022/23 in Kenya with health and WASH NGO Amref, we intend to continue our WASH Tapp project in Kenya and beyond through connections forged this year by joining the Rural Water Supply Network (RWSN). We are once again collaborating with ARUP and early in the next financial year, will be updating the toolkit training materials using an interactive platform with videos, for self-learning.

Additionally, we are joining the RWSN, which will enable Frank Water to have access to a wide network of practitioners in the water sector working towards water security in their communities. We are hoping to advertise our toolkit training as open learning on RWSN platforms.

The WASH Connect App continues to be used by all our other partners.

## **(iii) Collective Water Stewardship**

Our collective water stewardship programme has evolved into two broad areas based on the direct stakeholder engagement :

1. **Corporate Water Stewardship:** This involves engaging with businesses directly through knowledge products and work done over the two years of the Beyond the Boundary (BtB) project. In 2023-24, Frank Water concluded the second year of the BtB project with a set of high-impact knowledge products<sup>2</sup> that includes:
  - a. A study on water allocations in a watershed near Chennai that includes Sriperumbudur town and a high-growth industrial cluster.
  - b. A comprehensive cost-benefit analysis study of nature-based solutions as applicable to Anekal town where the first year of the BtB project was implemented. This study provides a set of useful indicators, a comprehensive process and a practical approach for businesses and local administration that may be considering

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<sup>2</sup> For a complete list of reports and studies, see Beyond the Boundary project page here: [Beyond the Boundary - Frank Water](#)

the use of nature-based solutions to address water resource improvement in the watershed.

- c. An analysis of institutions and governance structures related to water resources in Sriperumbudur town. This study identifies current functions and gaps in governance of water resources in the identified watershed. The study enables decision-making by local departments, NGOs and Corporate Social Responsibility (CSR)/Environmental, Social and Governance (ESG) efforts of businesses in the area to develop effective water interventions.
  - d. Playbook for corporate water stewardship: A project that was conceptualised in August 2024 to develop a 'playbook' that can help site-level managers to kickstart and carry out water stewardship activities in their local watershed. This work is ongoing and scheduled to complete in March 2025.
2. **Water Dialogues:** This involves an outcome focus wherein Frank Water will convene thematic and contextually aligned dialogues with businesses, community-based organisations and government representatives from the local and regional departments in India. The Water Dialogues aim to promote sustainable, ecologically appropriate and equitable management of water resources through a series of knowledge sharing, training and road-mapping sessions. Through the series of dialogues, we aim to develop models of efficient practices, equitable use and collective action for shared water resources at an identifiable, measurable scale. Our first Water Dialogue was scheduled for December 2024.

#### **(iv) Education & Awareness Programme**

Frank Water has partnered with Earth Cubs who create educational environmental content for children (3-11 year olds), parents and teachers. Together, with our Knowledge Partners Arup and Xylem, we have created some amazing content for the videos and lesson plans to inspire children about the impact water has on people and the planet. These resources were launched on World Water Day 2024.

Bringing together real-life footage and Earth Cubs cool characters, this unique educational storytelling makes planet- saving exciting, entertaining, and achievable.

Frank Water X Earth Cubs Educational videos and resources:

- Water is Everywhere
- Epic Earth's Natural Wonder
- The Secret Life of Water

Impact stats from the end of February 2024 to 18 September 2024:

- 94,212 views of the videos
- 1,963 teachers using the resources
- Over 153k children impacted and inspired

Frank Water, in partnership with global sustainable development consultancy Arup, ran a writing competition for primary schools and libraries in Bristol to win a half-day workshop with renowned author, Catherine Barr, author of 'WATER: Protect Freshwater to Save Life on Earth', illustrated by Christiane Engel. Arup generously funded a complimentary copy of the book into all primary schools and libraries in Bristol in September 2023. Together, Frank Water and Arup offered this essential resource as part of their joint initiative to promote water education and environmental consciousness among young people. This book holds significant value in educating and inspiring young minds about the importance of protecting our freshwater resources. In October 2023, students were asked to submit a story around a character or scene in the book, between 200-500 words. The winning submission was awarded the prize of a half-day workshop with Catherine, at the school (or library), conducting an interactive session asking children to get involved and explore the issues inspiring her book.

### **Behaviour change in the UK**

Our Festival Refill Service (run by our trading subsidiary and social enterprise Frank Water CIC) supports behaviour change towards more responsible consumption of water, whilst protecting our UK environment from further plastic pollution.

Over the summer of 2024, we were delighted to deliver our service at 6 festivals and events, focusing our efforts on events that we know to be a receptive audience for Frank Water, have a strong fit with our values and mission, and have the potential to generate good revenue.

Thanks to the support of our team of 63 volunteers, we delivered our refill services to approximately 5,888 people, whilst also sharing our passion for Frank Water's programmes, addressing water security within the current context of the climate crisis. Across the events, 1,146 people registered to receive our monthly e-newsletter, enabling us to continue to engage this audience in the importance of our work and develop longer-term support. We served over 24,858 litres of water at these events over the summer, saving the equivalent of almost 49,716 500ml single-use plastic water bottles from landfill, as well as the associated carbon.

### **(v) Research**

Whilst we consider all of our on the ground implementation work, action based research, we have also continued to engage in specific research projects and efforts geared towards producing research based outputs include the following:

- We are working with our partner in Uttarakhand to develop a research paper that seeks to evaluate the importance of integrated spring rejuvenation in the Indian Himalayan Region. It presents a case of how traditional/ancestral practices for spring rejuvenation such as sacred grooves can supplement the cost-intensive scientific methods, in holistic spring rejuvenation efforts.

- **Arup - Frank Water Paper on ESG Reporting Frameworks: Literature Review** - With our partner Arup, we reviewed and compared a set of ESG reporting frameworks used globally. The study was aimed at examining the indicators used by these frameworks and how they apply to the practice of water resource management.<sup>3</sup> This paper is also a part of the technical guidance package developed during the second year of the BtB project.

## (vi) Advocacy

Frank Water has been a powerful voice in raising awareness about the water and climate crisis, with impactful contributions including:

**Talks addressing the audiences at the Arup and WRC Wet Networks: Innovation to adapt to the impacts of climate change**

**Attendance and contributions at World Water Tech**

**Addressing the audience at the Water Dragons Awards Ceremony at the Canadian Embassy**

**Alliance for Water Stewardship (AWS) Global Forum:** At one of the most significant water sector meetings, our collective water stewardship Beyond the Boundary programme was presented, and we shared our expertise with companies and NGOs looking for new ways of approaching sustainable water management.

**Stockholm International Water Institute (SIWI) World Water Week:** At the premiere global water sector gathering with key stakeholders, we showcased our Beyond the Boundary programme.

**Southwest International Development Network (SWIDN) conference:** Shared our key highlights and progress towards SDG6 and 13 with other key NGOs.

**Water, Engineering and Development Centre (WEDC) conference:** Together with our partners Arup and Amref we shared our key achievements in improving water security for communities in Kenya using our WASH app and toolkit.

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<sup>3</sup> Full Report available here -

[Beyond-the-Boundary-ESG-Reporting-Frameworks-Relevant-to-WRM-and-Water-Stewardship-Literature-Review-Arup-Rev1-EXTERNAL.pdf](#)

## **(vii) Fundraising & Programme Funding**

We have grown our underlying fundraising income further this year. Excluding the corporate foundation funding received in 2022-23 for our Beyond the Boundary Programme, we have grown our underlying income from appeals, philanthropists and individual giving year on year. We were delighted to exceed our target for the Big Give Christmas Challenge, raising our biggest ever total of £50,080 for our work, and in March we successfully ran our World Water Day Campaign, titled 'Peace Flows' raising £30,258.

Sculptor, Rebecca Hawkins, has continued to work on her stunning creations throughout 2023/24, under the theme of "Journeys with Water - Celebrating the Freedom that Water Brings", inspired by her visit to Frank Water's projects in India in 2022. The fundraising team worked hard throughout 2024 to organise two sculpture exhibitions to showcase 9 beautiful and highly emotive sculptures, representing the women and girls who find elation and freedom from access to safe clean water. Arup have generously supported the charity in organising and funding these events which took place in Birmingham in September and will be in London in November 2024. Indian restaurant Dishoom generously catered our event in Birmingham. The sculptor Rebecca Hawkins will be donating 50% of the profits from the sale of each sculpture. We continue to advertise these sculptures on the Frank Water website and on our social media platforms.

We continue to receive loyal support from our community of Raindrop Regular Givers, donating on a monthly basis as well as supporting our major appeals. We are so grateful for their commitment.

Despite yet another challenging year for companies, many of which are facing tighter budgets and less opportunity for philanthropic giving, we are grateful to our Rainmaker Club of corporate partners who continue to support Frank Water in a variety of ways, through donations, gifts in kind, hosting our Sculpture Exhibition events and staff strategy planning days, and matching donations to our appeals. We were delighted to welcome some new businesses to our Rainmaker Club this year, who share our values and passion for our cause, including Atlantean Media, sString, Restore and SUDsPlanter as new Rainmaker Partners. We held our annual Stand Up for Safe Water paddle boarding competition again in the summer. 12 corporate teams took part, bringing their great energy, fancy dress and competitive spirit, and raised over £5313. We are also grateful to the companies who donated prizes for goodie bags and winning teams, and whose staff volunteered their time to help deliver the event.

Frank Water has increased income from Trusts and Foundations this year to £134,724 which is 22% above the target income. We successfully secured grants from both loyal and new donors, to support Frank Water's projects in India and Nepal.



## **Thanks**

Frank Water would like to take this opportunity to thank all of our corporate supporters who are part of our Rainmaker Club, who have supported us this year in a variety of different ways, despite financial challenges. We also give our thanks to the many individuals who have supported us, including our Patrons, Ambassadors, event fundraisers, and our Raindrop Regular Givers who help to enable a more sustainable future for Frank Water. We also received many donations from the general public for which we are extremely grateful. As a small organisation, we really appreciate every donation we receive.

## **In-kind support**

In-kind support for our work was provided by various companies and individuals. In particular, thanks go to Jon Free and Nick Stamp for IT and database support, Martin Kerslake and The Discourse for graphic design. Dave Turner, Darran Price & Karen Legg for completing maintenance work on our Festival Refill kiosks. Molson and Mathias & Sons for storing our festival refill kit and kiosks.

## **(viii) Future plans**

Our key focus over the next 12 months will be to continue improving water security and access to sustainable WASH services for some of the world's most marginalised communities, using a systems approach and nature-based solutions to strengthen the communities and the ecosystems we work in. Keeping our work broad and tackling issues of just use of water, quantity and quality within watersheds, we will support communities at the forefront of the water and climate crisis to adapt and build resilience, enabling them to remain in their native lands and to thrive in harmony with their ecosystem.

We will continue to promote the use, dissemination, and further development of 'WASH Tapp' by expanding into more communities and territories with new and existing partners. Our focus in 2025 will be Eastern and Southern Africa, furthering usage with NGO teams through the Rural Water Supply Network (RWSN). WASH Tapp will also be instrumental in gathering standardised data on gender, social and governance aspects of spring management. We'll be partnering with an AI-based tool to pilot the inclusion of qualitative insights through open-ended questions and audio capture for anonymous voice notes. The inputs will be analysed using AI capabilities to generate a dashboard of searchable insights, enhancing the depth of data collected and informing the work.

Through our Collective Water Stewardship work, we will focus on engaging multiple stakeholders through our Water Dialogues series. This involves an outcome focus wherein Frank Water has been conducting thematic and contextually aligned dialogues with businesses, community-based organisations and government representatives from the local and regional departments in India. In partnership with the Confederation of Indian Industry's Triveni Water Institute (CII-TWI), we will conduct dialogues on the theme of

Water-Climate-Livelihood Nexus, with further dialogues planned in India, Kenya and the UK in 2025.

As part of our work in engaging in collective action to tackle water-related issues and ensure just and equitable access to water, we will develop a playbook for practitioners. The playbook is a first of its kind effort in sustainability practice of businesses, focusing on ways and means through which a business can secure water resources for its operations in an equitable and just manner, and without undermining the local community's rights and interests. The playbook offers practicable ways for businesses to conduct meaningful dialogue with resident communities in the watershed and resolve water-related challenges such that it strengthens the systems within the watershed. At its core, the playbook embeds the interest of marginalised people who tend to have weak influence and power to secure their rights to access local water resources. In India, watersheds in several peri-urban towns are facing intense pressure from domestic, agricultural and industrial demands for water given an accelerated pace of urbanisation. This has necessitated that the conventional projects of working to provide safe and sustainable access to water for these communities must now include a dialogue and collective action with the businesses that are drawing on resources from the same watershed.

We will develop our Education and Awareness Programme, in collaboration with environmental educational platform Earth Cubs, providing globally accessible, free resources to primary aged children, engaging them in global citizenship and inspiring positive action on the interconnectedness of global water and the climate crises. We will continue to share the resources with our corporate partners, encouraging them to present the resources in schools and deepen the learning.

Our education, awareness and behaviour change work, delivered via our social enterprise (CIC) remain a high priority and we'll look to enhance communication and activation opportunities through the high profile locations the products and services are delivered in, increasing the engagement and following.

We will look to further grow specific areas of our income this year, focusing on building our Development Fund through philanthropic support, increasing our individual giving programme, seeking new, long-term corporate partnerships and engaging new audiences through an exciting World Water Day Campaign and our appeals. The charity will proactively seek to secure multi-year funding as needed to deliver our ambitious and impactful programme strategy. Responsibility for fundraising will continue to be spread across the business, ensuring that we maximise the opportunities provided to us as a small, nimble, and dynamic charity.

The Senior Leadership Team will work to ensure the innovative developments from our programme team and work are disseminated effectively to the team and our supporters. We will regularly share the valuable data and knowledge that demonstrate the need and impact of both our on-the-ground community work and our longer-term strategic activities. The

Senior Leadership Team will be supported by the Board, ensuring continued good governance.

In November, Katie Alcott, Founder and CEO of Frank Water shared her intention to step down from the role of CEO, after what will be 20 years of dedicated work. The Board employed the support of a consultant to deliver a stakeholder review and develop a structure and plan to enable an effective and positive transition. Katie plans to continue supporting Frank Water where she can add the most value, in a new Associate Director role focused on fundraising, advocacy, and building strategic partnerships. The Board launched a rigorous recruitment process for a new CEO in November 2024, led by our chair Anoo. As a result, we are delighted to welcome Tim Willett as our new CEO from 1 April 2025. Tim brings a wealth of experience from both the corporate and charity sectors that will enable us to achieve our ambitions.

## **(d) Financial review**

### **General review of position at end of year**

Total income for the period was £461,562 (2023: £594,795) and total expenditure was £620,418 (2023: £499,197), giving net expenditure for the period of £158,856 (2023: surplus of £95,598). We continue to regularly review our reserves policy and continue to develop income streams to ensure we continue in this positive vein.

### **Allocation of funds**

We think it is important to clearly outline our charitable spend: how we allocate the funds donated to us by our generous supporters. We never spend restricted grants on fundraising activities.

### **Reserves policy**

The Trustees regularly consider the reserves held by the charity, and regard a level of £61,805 in free reserves as satisfactory. This amount has been calculated carefully and enables the charity to meet any anticipated and necessary costs should it become insolvent. If at any point reserves fall below the target, the Trustees have agreed to act immediately to ensure continuity of work.

At 30 September 2024, Frank Water held £134,472 (2023: £303,370) in reserves, of which £94,298 (2023: £108,584) are free reserves where free reserves are measured as unrestricted funds, excluding fixed assets. The Charity also held £49,781 (2023: £194,786) in restricted funds.

The income of Frank Water is applied solely towards the fulfilment of the charitable objects.

### **Grant-making policy for overseas implementation work**

Frank Water has a robust partner selection process, which is reviewed regularly and used to identify and evaluate suitable partners and programmes. After an initial, careful selection process, we very much work in partnership with the local NGO, collaborating to develop new programme plans, and directly contributing to ongoing programme innovations, development, management and delivery.

This approach has enabled us to successfully identify in-country NGO partners, with whom we can plan long-term, mutually beneficial relationships that offer significant development of a programmatic approach.

## **(e) Structure, governance and management**

### **Legal status, date of incorporation and date of charity registration**

The organisation is a company limited by guarantee, incorporated on 3 October 2005 and its objectives and powers are set out in its Memorandum and Articles of Association. The organisation was registered at the Charity Commission on 18 October 2007.

### **Details of the governing document**

The Memorandum prohibits any distribution of funds to trustees other than for proper reimbursement of costs incurred on the company's business.

### **Method of recruiting and appointing new trustees**

The trustees have appointed a Chair, and membership is open to other individuals. Wide recruitment advertising is undertaken, with a focus on improvement of diversity, and trustees may also propose additional individuals who can bring specific skills and networks to the charity and, if a majority of the current Board are in agreement, official appointment paperwork is undertaken. Inductions and training are provided for new trustees as required.

Paula Morcillo De Amuedo was appointed to the Board as Water and Environment Lead in May 2024, bringing experience from years as a Senior WASH Consultant with Arup as well as on the ground technical WASH expertise.

Anoo Jain has continued in the role of Chair and has supported the development of the Board along with the CEO, Katie. Having served two terms (six years) in May 2024, with the support of the rest of the Board, it was agreed that he would move into a third term to provide continuity and leadership through the CEO transition in 2025.

### **Organisational structure and decision making**

The trustees meet four times a year with the Chief Executive, Head of Operations & Finance, and Head of Programmes & Funding, to discuss the strategic direction of the charity, ensure its core aims and objectives are being met most efficiently, and to take account of any risks to the charity and make sure all legal obligations are satisfied. In addition to the quarterly meetings, the trustees communicate regularly on a variety of topics relating to the objectives and operation of Frank Water.

The day-to-day business of the charity is handled by the Chief Executive, staff, and volunteers.

### **Related parties**

Frank Water Projects owns 100% of the share capital of the trading subsidiary Frank Water CIC. The ultimate controlling party is the Board of Trustees as a body. Katie Alcott is a senior employee of Frank Water Projects and Frank Water CIC. Frank Water Projects also shares overheads with Frank Water CIC, which it pays for at market rates.

There are no other subsidiaries or charities controlled by the same trustees. All trustees have completed a register of interests form so that potential related parties can be identified.

### **Risk management**

The Board identify and review the risks to which the charity is exposed, and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board and the Management Team have developed a robust approach to managing risk, undertaking a quarterly assessment of the risks facing the organisation. This assessment process updates the risk register, which assigns management of these risks to specific individuals and recommends actions to be taken, where necessary, in order to manage their likelihood or impact. The Senior Leadership Team also highlights specific risks as they arise and report these to the Board as appropriate.

Attention is currently focused on the following risks, and the Board's plans and strategies for managing those risks, arising from:

- Delivering sufficient funds considering the economic effects on individuals and businesses: Focus is being placed on demonstrating track record, impact and leveraging effect of our funds through good, clear and regular communications to all funders. Regular reviews of fundraising are undertaken and actions implemented to reallocate resources where appropriate. Meanwhile, regular updates to the financial forecast are reviewed, to ensure that costs are kept in line with funds raised and unrestricted reserves are maintained;
- Retention of key personnel in the UK and India: Regular checks to ensure accurate job role profiles, robust recruitment process, reviewed notice periods, performance management systems and pay structure benchmarking to attract and retain key staff. Investment in staff capacity, flexible working policies and non-remuneration based benefits and incentives. Recruitment, engagement, development and appropriate retention of the Board. Recruitment of new CEO and transition of our founder to a new role within the organisation;
- Ability of Frank Water CIC to repay the social investment loan: Focus on developing CIC staff and board to ensure business plan can be followed and revenue generated; and ensure continued close communication and interaction between the Charity and CIC.

### **Volunteer and staff team**

Frank Water is extremely fortunate to have developed a dedicated group of volunteers, without whom the charity could not function as efficiently as it does and would have far less reach and impact.

The time donated to us by our volunteers helped us in a number of ways:

- Research and development
- Campaign coordination
- Grant funding applications
- Helping to ensure events ran smoothly
- General awareness raising activities and promotion of Frank Water
- Consultancy in support of programme development
- Provision of IT equipment
- Graphic design and social media support

The value of the time and items given to Frank Water at no cost this year totalled £31,940 (2023: £19,520), and are based on market rates. These items include raffle prizes, technical equipment and subsistence.

The core UK team has continued to work with determination, skill and incredible passion, despite the various challenges, and deserve recognition for the varying and many successes over the year.

Frank Water also employs two highly skilled Indian nationals, on a part time basis, who support in the strategic development and delivery of our work and deserve equal recognition for their dedication, insight and hard work. Their contribution continues to significantly increase the strength and impact of our programmes.

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Frank Water Projects for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees,

Dr Anoo Jain



Date

24/06/2025

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## **Independent Examiner's Report to the Trustees of Frank Water Projects**

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### **Independent examiner's report to the trustees of Frank Water Projects ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

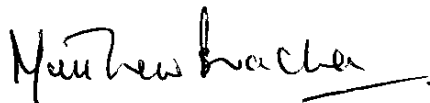
#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

*I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:*

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bracher BSc FCA  
The Institute of Chartered Accountants in England and Wales

Gravita  
Chartered Accountants  
6-8 Bath Street  
Bristol  
BS1 6HL

Date: 24<sup>th</sup> June 2025



## FRANK WATER PROJECTS

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	348,241	76,650	424,891	593,930
<b>Charitable activities</b>					
Programmes		35,625	-	35,625	-
Investment income	3	<u>1,046</u>	<u>-</u>	<u>1,046</u>	<u>865</u>
<b>Total</b>		<u>384,912</u>	<u>76,650</u>	<u>461,562</u>	<u>594,795</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	125,274	294	125,568	88,133
<b>Charitable activities</b>	5				
Programmes		234,955	227,365	462,320	376,908
Awareness		<u>32,530</u>	<u>-</u>	<u>32,530</u>	<u>34,156</u>
<b>Total</b>		<u>392,759</u>	<u>227,659</u>	<u>620,418</u>	<u>499,197</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,847)	(151,009)	(158,856)	95,598
Transfers between funds	17	<u>(6,004)</u>	<u>6,004</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(13,851)</u>	<u>(145,005)</u>	<u>(158,856)</u>	<u>95,598</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>108,584</u>	<u>194,786</u>	<u>303,370</u>	<u>207,772</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>94,733</u>	<u>49,781</u>	<u>144,514</u>	<u>303,370</u>

The notes form part of these financial statements

## FRANK WATER PROJECTS

### Balance Sheet 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	435	-	435	774
Investments	14	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
		445	-	445	784
<b>CURRENT ASSETS</b>					
Debtors	15	91,369	-	91,369	26,804
Cash at bank and in hand		<u>47,521</u>	<u>49,781</u>	<u>97,302</u>	<u>284,374</u>
		138,890	49,781	188,671	311,178
<b>CREDITORS</b>					
Amounts falling due within one year	16	(44,602)	-	(44,602)	(8,592)
<b>NET CURRENT ASSETS</b>		<u>94,288</u>	<u>49,781</u>	<u>144,069</u>	<u>302,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,733</u>	<u>49,781</u>	<u>144,514</u>	<u>303,370</u>
<b>NET ASSETS</b>		<u>94,733</u>	<u>49,781</u>	<u>144,514</u>	<u>303,370</u>
<b>FUNDS</b>	17				
Unrestricted funds				94,733	108,584
Restricted funds				<u>49,781</u>	<u>194,786</u>
<b>TOTAL FUNDS</b>				<u>144,514</u>	<u>303,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


**FRANK WATER PROJECTS**

**Balance Sheet - continued**  
**30 SEPTEMBER 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/06/2025 and were signed on its behalf by:

  
.....  
Dr Anoo Jain - Trustee

The notes form part of these financial statements

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## **FRANK WATER PROJECTS**

### **Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

These financial statements are those of the parent company only and not that of the group, as the charitable parent company has taken advantage of the available exemptions not to prepare consolidated accounts.

The charity is a public benefit entity as defined under FRS 102.

The financial statements are prepared on the assumption that the charitable company is a going concern.

##### **Income**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations/grants is included in income on receipt, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such as grants being recognised as expenditure when are the conditions attached are fulfilled.

Expenditure that is directly attributable to specific activities has been included in those cost of those activities. Support costs have been allocated 100% towards the charitable activities of the charity and split between activities on the basis of management knowledge and estimates of usage.

##### **Tangible fixed assets**

Fixed assets are included at original cost.

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1. ACCOUNTING POLICIES - continued

##### **Basis of preparing the financial statements**

Fixtures, fittings & equipment: 4 years straight line.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Leases**

Rentals applicable to operating lease agreements where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

##### **Funds**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

The full cost of projects partly funded by restricted funds are included in the financial statements as restricted costs. Any overspend on the restricted fund is reimbursed as a transfer from the general fund. See note 18.

##### **Pension contributions and other retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Volunteers and donated goods and services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

##### **Critical accounting judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements other than those set out in the accounting policies above.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Cash and short term investments**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	288,311	276,803
Grants	104,640	297,607
Donated services and facilities	31,940	19,520
	<u>424,891</u>	<u>593,930</u>

Income treated as fundraising in the prior year has been reclassified to reflect the nature of the income.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arup	-	15,929
Apple Inc	-	202,750
Coles-Medlock Foundation	10,000	-
EA Foundation	31,640	-
The Big Give Trust	12,500	10,000
Other grants	50,500	68,928
	<u>104,640</u>	<u>297,607</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,046</u>	<u>865</u>

#### 4. RAISING FUNDS

##### Raising donations and legacies

	2024	2023
	£	£
Staff costs	81,004	60,411
Telephone, stationery & & printing	6,359	633
Equipment and maintenance	750	1,050
Travel & subsistence	1,067	1,151
Conferences & subscriptions	1,648	1,375
Fundraising events costs	33,172	22,267
Bank charges	1,568	1,246
	<u>125,568</u>	<u>88,133</u>

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Programmes	165,883	181,145	115,292	462,320
Awareness	27,767	-	4,763	32,530
	<u>193,650</u>	<u>181,145</u>	<u>120,055</u>	<u>494,850</u>

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	168,407	131,093
Phone, stationery & printing	5,235	14,368
Travel & subsistence	6,447	5,123
Conferences & subscriptions	311	2,306
Bank charges	-	25
Legal and professional fees	-	6,900
Programme partner services	13,250	69,856
	<u>193,650</u>	<u>229,671</u>

#### 7. GRANTS PAYABLE

	2024 £	2023 £
Programmes	<u>181,145</u>	<u>99,929</u>
The total grants paid to institutions during the year was as follows:		
	2024 £	2023 £
Advanced Center for Water Resources Development And Management	37,000	13,750
Bala Vikasa Social Services Society	-	2,591
Centre for Business and Entrepreneurial Development	50,000	25,000
Confederation of Indian Industry	50,000	-
Institute for Financial Management & Research (WELL Labs)	15,000	-
Foundation for Ecological Security (FES)	4,000	4,000
Lumanti	-	6,250
Myrada	6,406	8,023
Samerth Charitable Trust	-	16,250
Other	18,739	24,065
	<u>181,145</u>	<u>99,929</u>

These refer to payments made to carefully selected in-country NGO partners, to cover the costs of work carried out on Frank Water's behalf.

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 8. SUPPORT COSTS

	Management £
Programmes	115,292
Awareness	<u>4,763</u>
	<u>120,055</u>

Support costs, included in the above, are as follows:

	Programmes £	Awareness £	2024 Total activities £	2023 Total activities £
Wages	55,723	2,323	58,046	46,266
Social security	4,408	659	5,067	4,360
Pensions	795	98	893	460
Advertising	20,000	-	20,000	-
Phone, stationery & printing	8,557	419	8,976	11,472
Rent, rates, heat & light	11,531	564	12,095	12,000
Premises costs	1,018	50	1,068	681
Travel & subsistence	-	-	-	525
Conferences & subscriptions	143	7	150	150
Bank charges	144	7	151	159
Depreciation	324	16	340	339
Legal and professional fees	8,858	434	9,292	1,255
Accountancy	3,688	181	3,869	3,797
Governance costs	<u>103</u>	<u>5</u>	<u>108</u>	<u>-</u>
	<u>115,292</u>	<u>4,763</u>	<u>120,055</u>	<u>81,464</u>

#### 9. NET INCOME/(EXPENDITURE)

The operating loss is stated after charging:

	Year ended 30.09.24 £	Year ended 30.09.23 £
Depreciation - owned assets	339	339
Independent Examiner's fees	3,500	2,670
	<u>3,839</u>	<u>3,009</u>



## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

#### 11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	289,401	223,811
Social security costs	18,900	14,409
Other pension costs	5,116	4,370
	<u>313,417</u>	<u>242,590</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Total Staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The trustees consider the key management personnel to be themselves, the Chief Executive Officer, Head of Operations and Finances, Head of Development and the Head of Programmes and Fundraising. Total remuneration and benefits paid to key management personnel during the year amounted to £117,870 (2023: £102,910).

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	332,627	261,303	593,930
Investment income	<u>865</u>	<u>-</u>	<u>865</u>
<b>Total</b>	<u>333,492</u>	<u>261,303</u>	<u>594,795</u>
<b>EXPENDITURE ON</b>			
Raising funds	88,133	-	88,133
<b>Charitable activities</b>			
Programmes	136,475	240,433	376,908
Awareness	<u>34,156</u>	<u>-</u>	<u>34,156</u>
<b>Total</b>	<u>258,764</u>	<u>240,433</u>	<u>499,197</u>

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	74,728	20,870	95,598
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	33,856	173,916	207,772
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>108,584</u>	<u>194,786</u>	<u>303,370</u>

#### 13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2023 and 30 September 2024	<u>7,413</u>
<b>DEPRECIATION</b>	
At 1 October 2023	<u>6,639</u>
Charge for year	<u>339</u>
At 30 September 2024	<u>6,978</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>435</u>
At 30 September 2023	<u>774</u>

#### 14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 October 2023 and 30 September 2024	<u>10</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>10</u>
At 30 September 2023	<u>10</u>

There were no investment assets outside the UK.

Frank Water CIC (company number 05388346) is the subsidiary of the charity. During the year to 30 September 2024, the loss after tax amounted to £15,684 (2023: loss amounted to £22,811), with negative retained reserves of £156,768 (2023: negative retained reserves of £141,094).

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	46,873	11,733
Amounts owed by group undertakings	44,496	9,134
Other debtors	-	4,962
Prepayments	-	975
	<u>91,369</u>	<u>26,804</u>

#### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	12,858	4,422
Other creditors	745	1,098
Accruals and deferred income	30,999	3,072
	<u>44,602</u>	<u>8,592</u>

#### 17. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
General fund	108,584	(7,847)	(6,004)	94,733
<b>Restricted funds</b>				
ARUP	5,000	-	(5,000)	-
Other projects in India	-	(4,124)	4,124	-
Projects in Nepal	-	38,348	-	38,348
Beyond the Boundary 2	189,786	(178,353)	-	11,433
Madhya Pradesh	-	(3,317)	3,317	-
Uttarakhand	-	(3,563)	3,563	-
	<u>194,786</u>	<u>(151,009)</u>	<u>6,004</u>	<u>49,781</u>
<b>TOTAL FUNDS</b>	<u>303,370</u>	<u>(158,856)</u>	<u>-</u>	<u>144,514</u>

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	384,912	(392,759)	(7,847)
<b>Restricted funds</b>			
Other projects in India	-	(4,124)	(4,124)
Projects in Nepal	56,900	(18,552)	38,348
Beyond the Boundary 2	-	(178,353)	(178,353)
Madhya Pradesh	8,500	(11,817)	(3,317)
Uttarakhand	11,250	(14,813)	(3,563)
	<u>76,650</u>	<u>(227,659)</u>	<u>(151,009)</u>
<b>TOTAL FUNDS</b>	<u>461,562</u>	<u>(620,418)</u>	<u>(158,856)</u>

#### Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	33,856	74,728	108,584
<b>Restricted funds</b>			
ARUP	-	5,000	5,000
Beyond the Boundary	173,916	(173,916)	-
Beyond the Boundary 2	-	189,786	189,786
	<u>173,916</u>	<u>20,870</u>	<u>194,786</u>
<b>TOTAL FUNDS</b>	<u>207,772</u>	<u>95,598</u>	<u>303,370</u>

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	333,492	(258,764)	74,728
<b>Restricted funds</b>			
ARUP	15,929	(10,929)	5,000
Other projects in India	33,674	(33,674)	-
Projects in Nepal	7,200	(7,200)	-
Samerth	1,750	(1,750)	-
Beyond the Boundary	-	(173,916)	(173,916)
Beyond the Boundary 2	<u>202,750</u>	<u>(12,964)</u>	<u>189,786</u>
	<u>261,303</u>	<u>(240,433)</u>	<u>20,870</u>
<b>TOTAL FUNDS</b>	<u>594,795</u>	<u>(499,197)</u>	<u>95,598</u>

#### Description of funds

##### ARUP

This fund supports work across Frank Water's programming, including the Education & Awareness programme and dissemination of the Global WaSH Basins Toolkit (and App), which includes supporting a new partner in Kenya with training and support in using the Toolkit.

The balance of the fund has been released to the General Fund as the fund has been expended within the year within appropriate projects.

##### Other projects in India

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with local partners in India, including Chhattisgarh, Madhya Pradesh and Uttarakhand.

##### Projects in Nepal

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with local partners in the Kathmandu Valley in Nepal.

##### Samerth

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with this local partner in the state of Chhattisgarh.

##### Bala Vikasa

This fund consists of donations to a project providing clean sustainable water supplies to disadvantaged communities in the Indian state of Telangana.

##### Beyond the Boundary

This fund aims to improve watershed-scale stewardship in India's urban peripheries by integrating data, aligning stakeholder interests, and providing best-practice guidance for collective action, ensuring safe water for all within the watershed.

## FRANK WATER PROJECTS

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 17. MOVEMENT IN FUNDS - continued

##### Uttarakhand

This fund consists of donations restricted towards our Uttarakhand project of reviving Himalayan springs by educating women on water resource management systems.

##### Madhya Pradesh

This fund consists of donations restricted towards our Madhya Pradesh project of empowering and supporting communities through the implementation of water security programmes.

##### Transfers

As in the prior year, any over-spend on restricted funds was directly incurred by the general fund.

##### Comparative analysis of net assets between funds, are as follows:

Fund balances as at 30 September 2023	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	784	-	784
Current assets	116,392	194,786	311,178
Current liabilities	(8,592)	-	(8,592)
<b>Total net assets</b>	<b><u>108,584</u></b>	<b><u>194,786</u></b>	<b><u>303,370</u></b>

#### 18. RELATED PARTY DISCLOSURES

Frank Water Limited is the trading subsidiary of Frank Water Projects.

During the year, Frank Water Projects received £15,483 (2023: £10,831) from Frank Water CIC in respect of rent and overheads, and £44,496 was owed to the charity at the year end (2023: £9,134 owed to the charity). Of this balance outstanding at the year end, £25,000 consisted of a loan from Frank Water Projects to Frank Water CIC to support their working capital.

There were donations totalling £77 from the Trustees in the year ended 30 September 2024 (2023: £805).

## **FRANK WATER PROJECTS**

### **Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **19. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.