

YEITEV LEV ERETZ ISRAEL LTD

England & Wales · Charity number 1121260

Details

Status Registered

Legal form Charitable company

Company number [06337422](#)

Registered 2007-10-17

Register [View on the Charity Commission register](#)

Contact

Address 15 Clapton Common
London
E5 9AA

Phone 02088061066

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION, THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION, THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: Making grants to institutions falling within the charity's objects

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Israel
- United States
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£563,571	£541,287	£25,830	0
2024-08-31	£566,847	£561,657	£3,546	0
2023-08-31	£603,061	£602,361	£-1,644	0
2022-08-31	£393,092	£405,170	-	-
2021-08-31	£310,588	£497,220	-	-
2020-08-31	£322,011	£317,749	-	-

Trustees

Name	Role	Appointed
ISAAC SCHER		
MAURICE FREUND		
SOLOMON BERKOWITZ		

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2025**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary donations income. The trustees are satisfied with the results for the year. Income was in line with the previous year with a reduction in expenditure leaving a surplus for the year. The charity continued its philanthropic activities and has maintained its support of advancement of education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £25,830 (2024- £3,546).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 May 2026 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEITEV LEV ERETZ ISRAEL LIMITED

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

14 May 2026

YEITEV LEV ERETZ ISRAEL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		563,416	566,699
Investment income	2	155	148
Total		<u>563,571</u>	<u>566,847</u>
EXPENDITURE ON			
Raising funds		32,773	27,412
Charitable activities			
Grantmaking	3	505,353	531,557
Support		3,161	2,688
Total		<u>541,287</u>	<u>561,657</u>
NET INCOME		22,284	5,190
RECONCILIATION OF FUNDS			
Total funds brought forward		3,546	(1,644)
TOTAL FUNDS CARRIED FORWARD		<u><u>25,830</u></u>	<u><u>3,546</u></u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**BALANCE SHEET
31 AUGUST 2025**

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		35,510	7,666
CREDITORS			
Amounts falling due within one year	8	(9,680)	(4,120)
NET CURRENT ASSETS		<u>25,830</u>	<u>3,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,830	3,546
NET ASSETS		<u>25,830</u>	<u>3,546</u>
FUNDS			
Unrestricted funds:			
General fund		<u>25,830</u>	<u>3,546</u>
TOTAL FUNDS		<u>25,830</u>	<u>3,546</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2026 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	27,689	3,602
		<hr/>	<hr/>
Net cash provided by operating activities		27,689	3,602
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		155	148
		<hr/>	<hr/>
Net cash provided by investing activities		155	148
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		27,844	3,750
Cash and cash equivalents at the beginning of the reporting period		7,666	3,916
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		35,510	7,666
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	22,284	5,190
Adjustments for:		
Interest received	(155)	(148)
Increase/(decrease) in creditors	5,560	(1,440)
	<hr/>	<hr/>
Net cash provided by operations	27,689	3,602
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	7,666	27,844	35,510
	<hr/>	<hr/>	<hr/>
	7,666	27,844	35,510
	<hr/>	<hr/>	<hr/>
Total	7,666	27,844	35,510
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2025 Unrestricted funds £	2024 Total funds £
Deposit account interest	155	148

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	504,909	444	505,353
Support	-	3,161	3,161
	<u>504,909</u>	<u>3,605</u>	<u>508,514</u>

4. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	<u>504,909</u>	<u>531,557</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Advancement of religion	380,320	510,755
Advancement of education	105,000	8,770
Relief of poverty	14,679	6,700
	<u>499,999</u>	<u>526,225</u>

Mosdos Yetev Lev Israel	380,320
Kollel Avreichim	100,000
Others under £8,000	19,679
	<u>499,999</u>

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
Social welfare	<u>4,910</u>	<u>5,332</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Grantmaking	444	-	444
Support	1,091	2,070	3,161
	<u>1,535</u>	<u>2,070</u>	<u>3,605</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	Grantmaking	Support	2025 Total activities	2024 Total activities
	£	£	£	£
Sundries	444	1,091	1,535	1,068
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Governance costs

	2025 Support	2024 Total activities
	£	£
Independent examiner's fee	840	810
Independent examiner's other fees	840	810
General expenses	390	-
	<u> </u>	<u> </u>
	2,070	1,620
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2024 - Nil)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	8,000	2,500
Accruals and deferred income	1,680	1,620
	<u> </u>	<u> </u>
	9,680	4,120
	<u> </u>	<u> </u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2024**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary donations income. The trustees are pleased with the results for the year. There was a reduction in both income and expenditure, leaving a surplus for the year. The charity continued its philanthropic activities and has maintained its support of advancement of education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £3,546 (2023- £1,644 deficit).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and it governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May 2025 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEITEV LEV ERETZ ISRAEL LIMITED

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

22 May 2025

YEITEV LEV ERETZ ISRAEL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		566,699	603,024
Investment income	2	148	37
Total		<u>566,847</u>	<u>603,061</u>
 EXPENDITURE ON			
Raising funds		27,412	29,425
Charitable activities			
Grantmaking	3	531,557	570,568
Support		2,688	2,368
Total		<u>561,657</u>	<u>602,361</u>
 NET INCOME		 5,190	 700
 RECONCILIATION OF FUNDS			
Total funds brought forward		(1,644)	(2,344)
 TOTAL FUNDS CARRIED FORWARD		 <u>3,546</u>	 <u>(1,644)</u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		7,666	3,916
CREDITORS			
Amounts falling due within one year	8	(4,120)	(5,560)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		3,546	(1,644)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,546	(1,644)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		3,546	(1,644)
		<hr/>	<hr/>
FUNDS			
Unrestricted funds:			
General fund		3,546	(1,644)
		<hr/>	<hr/>
TOTAL FUNDS		3,546	(1,644)
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2025 and were signed on its behalf by:

M Freund - Trustee

YEITEV LEV ERETZ ISRAEL LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	3,602	4,783
		<u>3,602</u>	<u>4,783</u>
Net cash provided by operating activities		<u>3,602</u>	<u>4,783</u>
 Cash flows from investing activities			
Interest received		148	37
		<u>148</u>	<u>37</u>
Net cash provided by investing activities		<u>148</u>	<u>37</u>
 Change in cash and cash equivalents in the reporting period			
		3,750	4,820
Cash and cash equivalents at the beginning of the reporting period		<u>3,916</u>	<u>(904)</u>
Cash and cash equivalents at the end of the reporting period		<u><u>7,666</u></u>	<u><u>3,916</u></u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	5,190	700
Adjustments for:		
Interest received	(148)	(37)
(Decrease)/increase in creditors	(1,440)	4,120
	<u>3,602</u>	<u>4,783</u>
Net cash provided by operations	<u><u>3,602</u></u>	<u><u>4,783</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank	3,916	3,750	7,666
	<u>3,916</u>	<u>3,750</u>	<u>7,666</u>
Total	<u><u>3,916</u></u>	<u><u>3,750</u></u>	<u><u>7,666</u></u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Deposit account interest	148	37

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	531,557	-	531,557
Support	-	2,688	2,688
	<u>531,557</u>	<u>2,688</u>	<u>534,245</u>

4. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	<u>531,557</u>	<u>570,568</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Advancement of religion	510,755	248,672
Advancement of education	8,770	300,324
Relief of poverty	6,700	18,000
	<u>526,225</u>	<u>566,996</u>

Mosdos Yetev Lev Israel
Others under £6,000

507,450
<u>18,775</u>
<u>526,225</u>

The total grants paid to individuals during the year was as follows:

	2024 £	2023 £
Social welfare	<u>5,332</u>	<u>3,572</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support	<u>1,068</u>	<u>1,620</u>	<u>2,688</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2024	2023
	Support	Total
	£	activities
		£
Sundries	1,068	394
	<u> </u>	<u> </u>

Governance costs

	2024	2023
	Support	Total
	£	activities
		£
Independent examiner's fee	810	810
Independent examiner's other fees	810	810
General expenses	-	354
	<u> </u>	<u> </u>
	<u>1,620</u>	<u>1,974</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023 - Nil)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,500	2,500
Accruals and deferred income	1,620	3,060
	<u> </u>	<u> </u>
	<u>4,120</u>	<u>5,560</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary donations income. The trustees are extremely pleased with the results for the year, with an increase in both income and grantmaking of over 50%. The charity continued its philanthropic activities and has maintained its support of advancement of education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end showed a deficit of £1,644 (2022- £2,344 deficit) although donations were received after the year end.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 May 2024 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEITEV LEV ERETZ ISRAEL LIMITED

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

23 May 2024

YEITEV LEV ERETZ ISRAEL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		603,024	393,088
Investment income	2	37	4
Total		<u>603,061</u>	<u>393,092</u>
EXPENDITURE ON			
Raising funds		29,425	27,682
Charitable activities	3		
Grantmaking		570,568	375,296
Support		2,368	2,192
Total		<u>602,361</u>	<u>405,170</u>
NET INCOME/(EXPENDITURE)		700	(12,078)
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,344)	9,734
TOTAL FUNDS CARRIED FORWARD		<u>(1,644)</u>	<u>(2,344)</u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		3,916	91
CREDITORS			
Amounts falling due within one year	8	(5,560)	(2,435)
		<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,644)</u>	<u>(2,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(1,644)</u>	<u>(2,344)</u>
NET ASSETS/(LIABILITIES)			
		<u>(1,644)</u>	<u>(2,344)</u>
FUNDS			
Unrestricted funds:			
General fund		<u>(1,644)</u>	<u>(2,344)</u>
TOTAL FUNDS		<u>(1,644)</u>	<u>(2,344)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2024 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	4,783	(11,962)
		<u>4,783</u>	<u>(11,962)</u>
Net cash provided by/(used in) operating activities		<u>4,783</u>	<u>(11,962)</u>
 Cash flows from investing activities			
Interest received		37	4
		<u>37</u>	<u>4</u>
Net cash provided by investing activities		<u>37</u>	<u>4</u>
 Change in cash and cash equivalents			
in the reporting period		4,820	(11,958)
Cash and cash equivalents at the			
beginning of the reporting period	2	(904)	11,054
		<u>(904)</u>	<u>11,054</u>
Cash and cash equivalents at the end			
of the reporting period	2	<u>3,916</u>	<u>(904)</u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	700	(12,078)
Adjustments for:		
Interest received	(37)	(4)
Increase in creditors	4,120	120
	<u>4,783</u>	<u>(11,962)</u>
Net cash provided by/(used in) operations	<u><u>4,783</u></u>	<u><u>(11,962)</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Notice deposits (less than 3 months)	3,916	91
Overdrafts included in bank loans and overdrafts falling due within one year	-	(995)
	<u>3,916</u>	<u>(904)</u>
Total cash and cash equivalents	<u><u>3,916</u></u>	<u><u>(904)</u></u>

3. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	91	3,825	3,916
Bank overdraft	(995)	995	-
	<u>(904)</u>	<u>4,820</u>	<u>3,916</u>
Total	<u><u>(904)</u></u>	<u><u>4,820</u></u>	<u><u>3,916</u></u>

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2023	2022
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	37	4
	<u> </u>	<u> </u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	570,568	-	570,568
Support	-	2,368	2,368
	<u>570,568</u>	<u>2,368</u>	<u>572,936</u>

4. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	<u>570,568</u>	<u>375,296</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Advancement of religion	248,672	296,940
Advancement of education	300,324	15,160
Relief of poverty	18,000	33,500
General purposes	-	15,700
Social welfare	-	10,700
	<u>566,996</u>	<u>372,000</u>

Mosdos Yetev Lev Israel	335,721
Kollel Berach Moshe	99,324
Kolel Vayoele Moshe	95,500
Mifal Tzdaka Vachessed	18,000
Kehal Itav Lev	15,500
Others under £3,000	2,951
	<u>566,996</u>

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Social welfare	<u>3,572</u>	<u>3,296</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	394	1,974	2,368
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2023	2022
	Support	Total
	£	activities
Sundries	394	278
	<u> </u>	<u> </u>

Governance costs

	2023	2022
	Support	Total
	£	activities
Independent examiner's fee	810	720
Independent examiner's other fees	810	720
General expenses	354	474
	<u> </u>	<u> </u>
	1,974	1,914
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2022 - Nil)

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	-	995
Other creditors	2,500	-
Accruals and deferred income	3,060	1,440
	<u>5,560</u>	<u>2,435</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	995
	<u>-</u>	<u>995</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year there was an increase in income of about 27% although the trustee reduced grantmaking by some 22%. The charity continued its philanthropic activities and has maintained its support of advancement of education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end showed a deficit of £2,344 (2021- £9,734 surplus) although donations were received after the year end.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEITEV LEV ERETZ ISRAEL LIMITED

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

10 May 2023

YEITEV LEV ERETZ ISRAEL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		393,088	310,587
Investment income	2	<u>4</u>	<u>1</u>
Total		<u>393,092</u>	<u>310,588</u>
 EXPENDITURE ON			
Raising funds		27,682	10,924
Charitable activities	3		
Grantmaking		375,296	484,202
Support		<u>2,192</u>	<u>2,094</u>
Total		<u>405,170</u>	<u>497,220</u>
 NET INCOME/(EXPENDITURE)		 (12,078)	 (186,632)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>9,734</u>	<u>196,366</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>(2,344)</u></u>	 <u><u>9,734</u></u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		91	11,054
CREDITORS			
Amounts falling due within one year	8	(2,435)	(1,320)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(2,344)	9,734
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,344)	9,734
		<hr/>	<hr/>
NET ASSETS		(2,344)	9,734
		<hr/>	<hr/>
FUNDS			
Unrestricted funds:			
General fund		(2,344)	9,734
		<hr/>	<hr/>
TOTAL FUNDS		(2,344)	9,734
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	4	1

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	375,296	-	375,296
Support	-	2,192	2,192
	<u>375,296</u>	<u>2,192</u>	<u>377,488</u>

4. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	<u>375,296</u>	<u>484,202</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of religion	296,940	399,060
Advancement of education	15,160	40,928
Relief of poverty	33,500	38,000
General purposes	15,700	-
Social welfare	10,700	-
	<u>372,000</u>	<u>477,988</u>

Mosdos Yetev Lev Israel	295,190
Mifal Tzdaka Vachessed	20,000
Zoreya Tzedokos	15,700
Chasdei Aharon Ltd	11,500
Friends of Zichron Dovid	10,000
Others under £10,000	19,610
	<u>372,000</u>

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Relief of poverty	-	6,214
Social welfare	3,296	-
	<u>3,296</u>	<u>6,214</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	<u>278</u>	<u>1,914</u>	<u>2,192</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Support	Total
	£	activities
	£	£
Independent examiner's fee	720	660
Independent examiner's other fees	720	660
General expenses	<u>474</u>	<u>511</u>
	<u>1,914</u>	<u>1,831</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2021 - Nil)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	995	-
Accruals and deferred income	<u>1,440</u>	<u>1,320</u>
	<u>2,435</u>	<u>1,320</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>995</u>	<u>-</u>

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There was a slight decrease in income for the year although the trustee increased grantmaking by over 50% using reserves held. The charity continued its philanthropic activities and has maintained its support of advancement of education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves, at the year end were £9,734 (2020- £196,366).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and it governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 May 2022 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YEITEV LEV ERETZ ISRAEL LIMITED

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

10 May 2022

YEITEV LEV ERETZ ISRAEL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		310,587	321,511
Investment income	2	1	500
Total		<u>310,588</u>	<u>322,011</u>
 EXPENDITURE ON			
Raising funds		10,924	5,184
Charitable activities	3		
Charitable activities		486,296	312,565
Total		<u>497,220</u>	<u>317,749</u>
NET INCOME/(EXPENDITURE)		<u>(186,632)</u>	<u>4,262</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		196,366	192,104
TOTAL FUNDS CARRIED FORWARD		<u><u>9,734</u></u>	<u><u>196,366</u></u>

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED (REGISTERED NUMBER: 06337422)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		11,054	197,925
CREDITORS			
Amounts falling due within one year	8	(1,320)	(1,559)
NET CURRENT ASSETS		<u>9,734</u>	<u>196,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,734	196,366
NET ASSETS		<u>9,734</u>	<u>196,366</u>
FUNDS			
Unrestricted funds:			
General fund		<u>9,734</u>	<u>196,366</u>
TOTAL FUNDS		<u>9,734</u>	<u>196,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2022 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Deposit account interest	1	500

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	484,202	2,094	486,296

4. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	484,202	310,668

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of religion	399,060	221,218
Advancement of education	40,928	52,550
Relief of poverty	38,000	2,400
General purposes	-	2,000
Social welfare	-	32,500
	<u>477,988</u>	<u>310,668</u>

Mosdos Yetev Lev Israel	209,450
Keren Yetev Lev Ltd	187,500
Kollel Berich Moishe	22,928
Mifal Tzdaka Vchesed Vayoel Moshe	20,000
Others under £20,000	38,110
	<u>477,988</u>

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Relief of poverty	6,214	-

YEITEV LEV ERETZ ISRAEL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Charitable activities	263	1,831	2,094
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	660	360
Independent examiner's other fees	660	1,200
General expenses	511	294
Fees written off	-	(240)
	<u> </u>	<u> </u>
	1,831	1,614
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2020 - Nil)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	1,320	1,559
	<u> </u>	<u> </u>

9. RELATED PARTY DISCLOSURES

The charity made a donation of £187,500 to a charity in which a trustee has an interest.

YEITEV LEV ERETZ ISRAEL LTD

England & Wales - Charity number 1121260

Accounts

REGISTERED COMPANY NUMBER: 06337422 (England and Wales)
REGISTERED CHARITY NUMBER: 1121260

**YEITEV LEV ERETZ ISRAEL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YEITEV LEV ERETZ ISRAEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

YEITEV LEV ERETZ ISRAEL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES	S Berkowitz M Freund I Scher
COMPANY SECRETARY	S Berkowitz
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06337422 (England and Wales)
REGISTERED CHARITY NUMBER	1121260
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the advancement of the Orthodox Jewish faith, the advancement of Orthodox Jewish religious education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are recognised as charitable by English Law.

The objects of the charity are achieved by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

FINANCIAL REVIEW

Financial position

The charity's income is derived from voluntary donations. Income for the year increased by some 10%. During the year the charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion and the relief of poverty, as per note 5 to the financial statements.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves, at the year end were £196,366 (2019 - £192,104).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and it governed by its Memorandum and Articles of Association dated 8 August 2007.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the board and are given, in the view of the board, sufficient training to understand the nature of the charity and be able to comply with the charity's current views. They are also encouraged to read the Charity Commission's various publications on trustees. All trustees give of their time voluntarily.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 July 2021 and signed on its behalf by:

M Freund - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YEITEV LEV ERETZ ISRAEL LIMITED**

Independent examiner's report to the trustees of Yeitev Lev Eretz Israel Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

15 July 2021

YEITEV LEV ERETZ ISRAEL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		321,511	615,653
Investment income	2	500	301
Total		322,011	615,954
 EXPENDITURE ON			
Raising funds		5,184	25,307
Charitable activities	3		
Charitable activities		312,565	465,622
Total		317,749	490,929
 NET INCOME		4,262	125,025
 RECONCILIATION OF FUNDS			
Total funds brought forward		192,104	67,079
 TOTAL FUNDS CARRIED FORWARD		<u>196,366</u>	<u>192,104</u>

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 Total funds £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		197,925	193,964
CREDITORS			
Amounts falling due within one year	8	(1,559)	(1,860)
NET CURRENT ASSETS		<u>196,366</u>	<u>192,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,366	192,104
NET ASSETS		<u>196,366</u>	<u>192,104</u>
FUNDS			
Unrestricted funds:			
General fund		196,366	192,104
TOTAL FUNDS		<u>196,366</u>	<u>192,104</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2021 and were signed on its behalf by:

M Freund - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received. Other income is recognised when receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Grants made are recognised when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2020	2019
	Unrestricted funds	Total funds
	£	£
Deposit account interest	500	301
	<u>500</u>	<u>301</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	310,668	1,897	312,565
	<u>310,668</u>	<u>1,897</u>	<u>312,565</u>

4. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	310,668	463,204
	<u>310,668</u>	<u>463,204</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Advancement of religion	221,218	328,743
Religious education	52,550	124,161
Relief of poverty	2,400	6,300
General purposes	2,000	-
Medical	-	4,000
Social welfare	32,500	-
	<u>310,668</u>	<u>463,204</u>

YEITEV LEV ERETZ ISRAEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. GRANTS PAYABLE - continued

Mosdos Yetev Lev Israel	168,588
Kollel Avreichim	42,300
Congregation Beis Ahron	38,000
Mifal Tzedoko Vchesed	25,000
Others under £10,000	36,780
	<u>310,688</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>283</u>	<u>1,614</u>	<u>1,897</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities £	2019 Total activities £
Independent examiner's fee	360	540
Independent examiner's other fees	1,200	1,320
General expenses	294	288
Fees written off	(240)	(120)
	<u>1,614</u>	<u>2,028</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2019 - Nil)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	<u>1,559</u>	<u>1,860</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.