



THE AMECA TRUST

Registered Charity No. 1121240

Registered Company No. 06354971 (England and Wales)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Bullimores LLP
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF



THE AMECA TRUST
Registered Charity No. 1121240

**CONTENTS OF THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 AUGUST 2022**

| | Page |
|-----------------------------------|----------|
| Report of the Trustees | 1 to 11 |
| Independent Examiner's Report | 12 |
| Statement of Financial Activities | 13 |
| Balance Sheet | 14 to 15 |
| Notes to the Financial Statements | 16 to 23 |

THE AMECA TRUST

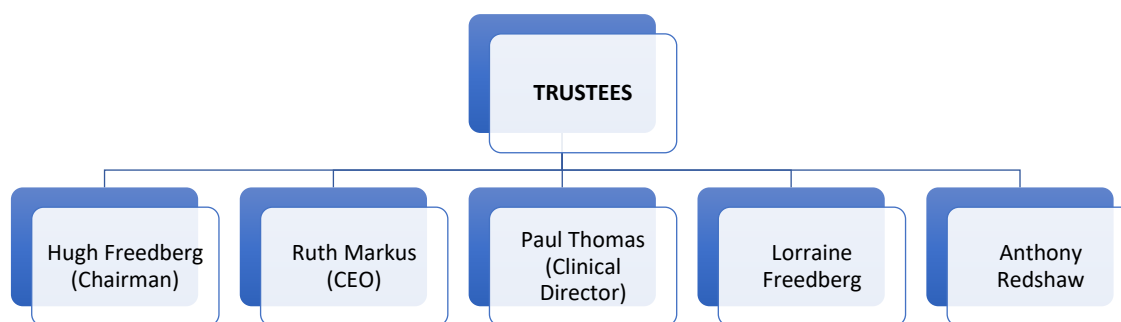
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

ABOUT AMECA

The AMECA Trust ('AMECA') was founded in December 2006 by Ruth Markus, in memory of her only child, Lt. Alex Coutselos. Alex was a newly qualified doctor in the British Army, an officer in the Royal Army Medical Corps and a recipient of his paratrooper wings. Alex died on 15th October 2006, aged 23.

AMECA is registered as a charity in the UK. Reg. Charity No. 1121240 and Registered Company No. 06354971 (England and Wales). AMECA is also incorporated in Malawi as a Not for Profit Limited Company. AMECA is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee, under the Companies Act 1985. Our registered office is at 48 Woodlands Road, Epsom, Surrey, KT18 7HP.



We recruit and appoint new trustees by resolution of the Board; under the terms of the Articles of Association there shall be not less than three trustees, but there is no maximum. We choose our trustees to bring a wide range of professional, commercial and charity experience; induction of new trustees takes place by a process of informal consultation and written background material is provided.

With no employees, the day-to-day running of the charity is dealt with by Ruth Markus in consultation, where needed with all Trustees.

Our Independent examiner is Patrick Casey FCA at Bullimores LLP, Old Printers Yard, 156 South Street, Dorking Surrey RH4 2HF.

Ruth Markus wishes to acknowledge the time, advice and support giving freely to AMECA by all Directors. As ever, a heartfelt thank you to Sarah Powell, for her support and counsel and for her hard work over so many years. We also wish to thank Patrick Casey at Bullimores for his time and support.

OUR PATRON

Major Levison Wood

Levison Wood is a writer and explorer who is best known for his extended walking expeditions in Africa, Asia and Central America. Levison spent a number of years as an Officer in the British Parachute Regiment, before becoming a bestselling author. He is a Fellow of the Royal Geographical Society.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

PUBLIC BENEFIT

This trustees' report outlines the benefit of our work by explaining our key achievements against the intentions set out in last year's report and states our hopes for the year ahead. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy.

OUR MISSION

The charitable objects of AMECA include the relief of sickness, the protection of health, establishing medical and educational facilities to improve the training of healthcare professionals in Africa.

To achieve this mission, our aims are:

- To establish and support medical and educational training facilities in Malawi.
- To provide mentorship and training for healthcare staff in Malawi.
- To foster positive links between UK medical and surgical professionals and students and African medical and surgical professionals through bursary awards and facilitating placements.
- To support and sponsor medical training in Malawi.

RISK MANAGEMENT

AMECA continues to identify and review the risks to which the charity is exposed on a case-by-case basis and has put appropriate controls in place to provide reasonable assurance against fraud and error. We recognise that working in African countries is not without risk, both for ourselves and for the student and healthcare professionals who visit Malawi. Visiting professionals and students are given guidance in respect of travel and other challenges in Malawi and we strive to ensure that all visitors undertaking charitable activities in Malawi are provided with as much support as possible, whilst recognising that individuals travel at their own risk. AMECA works hard to ensure that all visitors are provided with safe and secure accommodation on the ground in Malawi.

OUR WORK IN MALAWI

AMECA's activities are currently based in Malawi. The paucity of accessible care in rural areas of Malawi, together with the requirement for better training for healthcare professionals sadly still presents a serious challenge for so many. We believe that an uplift in services in rural district hospitals and primary healthcare facilities results in a reduction in mortality and helps to reduce the pressure on overstretched tertiary hospitals. AMECA works with local and central Departments of Health, delivering initiatives that are evidence based, achievable and sustainable.

AMECA's objectives for the year included:

- Continuing to liaise with Blantyre District Health Office in supporting the AMECA Health Centre at Chilaweni and the Maternity Clinic by assisting in the provision of administration resources and clinical equipment as and when appropriate.
- Maintaining the maternity staff mentorship programme for midwifery staff at the maternity unit till the end of 2022.
- Continuing to update grant funders with reports in accordance with grant agreements.
- Maintaining support for students receiving charitable sponsorship.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

- Supporting the clinic catchment village communities and encouraging communities to generate income through small scale initiatives.
- Expanding opportunities for student sponsorship.
- Constructing a new High dependency Unit at Holy Family Mission Hospital, Phalombe.
- Undertaking a small-scale needs assessment to identify disability challenges in the Health Centre catchment villages.
- Constructing a Guardian Shelter for maternity patient guardians.
- Implementing Physiotherapy services at the Health Centre.

AMECA HEALTHCARE AFRICA LIMITED

AMECA Healthcare Africa Limited ('AMECA Healthcare') was incorporated in 2013 as a Not for Profit Company limited by guarantee in Malawi. Ruth Markus and Paul Thomas hold positions as Board Directors. Board Chairman is Krishna Savjani OBE, who is a qualified lawyer and the Honorary British Consul in Malawi.

AMECA Healthcare continues to hold a modest amount of funds in a savings account with The National Bank of Malawi. An average of about £7,500 is normally held in Malawi; funds are transferred as and when any payments are required. Any funds raised in Malawi remain in Malawi for AMECA's initiatives.

The AMECA Trust in the UK extend its gratitude to the Board Directors in Malawi for their time and advice and to Savjani & Co. in Blantyre for providing office space, in which Director's meetings are held. AMECA Healthcare also extends gratitude to its accountants, Bhagya and Shankar in Blantyre, for their sage advice and for undertaking AMECA Healthcare's annual accounts, without charge, for so many years.

THE AMECA HEALTH CENTRE IN CHILAWENI



The clinic was completed in May 2017 and serves a catchment population of 38,000 people in 23 villages.

The facility has been upgraded to a Health Centre, due to the addition of the maternity unit.

The Under 5's, Hypertension, Youth Friendly and Family Planning Clinics are well-attended; the Pharmacy is well stocked on the whole but is subject to the usual national shortages of some drugs on occasion.

The Hospital Advisory Committee, (HAC) continues meets once a month, having representation from staff, and community members. The committee endeavours to secure monthly contributions from the community to assist with the purchase of cleaning materials for the clinic. The devaluation of the Malawi Kwacha during

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

the year resulted in increases in the cost of fuel and other goods, which has resulted in shortages and challenges at all facilities. However, the AMECA clinic remains comparatively well stocked and well supported and AMECA continues to support with measured requests for assistance.

The clinic grounds have been landscaped and grasses, new trees and flowers were planted. AMECA engaged a part time gardener from one of the villages, to ensure that the new trees and flowers flourished during the first year. Visitors and patients and staff love the environment and frequently comment that it looks lovely.

MATERNITY SERVICES

Construction of the maternity unit and further staff accommodation began in September 2019 and was completed in October 2020, on time and within the quoted budget.

The maternity clinic comprises a 3-bed Delivery Room, a 4-bed Antenatal Ward and a 6-bed Postnatal Ward, together with an admission room, a large out-patients waiting area, examination rooms, nurse station, a sluice and a staff room. Two new duplex houses were constructed, providing further accommodation for four staff members and their families. Individual patient cubicles were fitted in the delivery room in keeping with AMECA's vision for safe, respectful and women-centred maternity care.

In November 2021, Khumbize Chiponda, Honourable Minister of Health, visited the facility and expressed her admiration for our health centre, the new maternity unit and the mentorship programme.



Maternity clinic (left) links to Primary health clinic



Busy Postnatal Ward

MATERNITY STAFF MENTORSHIP PROGRAMME

With agreement from the Blantyre District Health Office, AMECA implemented a Maternity Mentorship Programme for midwifery staff. Originally running for 12 months, the success of this venture resulted in an extension of the programme for a further year, to run to the end of 2022.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022



Midwife mentor Stella with two young mothers



Midwife mentor Ruth with an Antenatal patient

The mentorship programme has led to tangible improvements in the clinical skills of the staff and delivery of patient-centred respectful maternity care. Along with improved leadership, this is resulting in an enthusiastic and positive atmosphere at the facility with good outcomes and improved patient satisfaction.

Monthly reports detail the number of admissions, deliveries and referrals. Excellent reporting procedures are now in place, together with clinical audits of all referrals. Ultrasound training undertaken by key staff has resulted in more than 85% of all women being scanned during their pregnancy, most during their first antenatal visit. Staff are often able to detect potential complications and refer patients, if required, to tertiary facilities, increasing the welfare and safety for mothers and newborn.



Ultrasound scanning

In Malawi, maternity patients are accompanied by a Guardian, who is often a relative. Responding to a request from the community, AMECA constructed a Guardian Shelter for the guardians which provides male and female accommodation rooms and an area for meeting and cooking.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022



Exterior of new Guardian Shelter



Using the shelter for a community meeting

CONSTRUCTION OF A HIGH DEPENDENCY UNIT AT HOLY FAMILY MISSION HOSPITAL

Construction of a 4-bed High Dependency Unit at Holy Family Mission Hospital in Phalombe began in March 2022. The facility will be dedicated to the memory of Dutch colleague Sjon Reus, who tragically died in 2019, whilst teaching on a course at Phalombe.



A room was identified which, although needing total renovation, was spacious with existing power and water. Repairs to the roof were carried out prior to the internal construction of the individual patient bays and nurse station. Toilet and shower facilities and a new sluice room will be included.



THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

By the end of April, the main internal construction was completed comprising 4 patient bays, a nurse's station and shower and toilet facilities. Construction was completed in July and at the start of September, AMECA supervised the completion of the finishes and installation of equipment. The official opening of the High Dependency Unit took place in October 2022, when Dutch colleagues were in Malawi.



SPONSORSHIP OF MEDICAL TRAINING IN MALAWI

AMECA is sponsoring a medical school place for Aubrey Filimon, who commenced his studies at The College of Medicine, Blantyre in August 2019 and has almost completed his third year, having been awarded 2 Distinctions during the year. We are so pleased with his progress. Elvis Bizmank graduated from Mulanje Mission School of Nursing earlier this year.

AMECA has further undertaken sponsorship for 3 students at the College of Health Sciences and one student at Mulamulo Campus, Malawi Adventist University who are studying for a Diploma in Clinical Medicine to become Clinical Officers.

AMECA has agreed to sponsor a further Medical School placement later this year for Rhoda Wanda, whose father is a Senior Clinical Officer at St Joseph's Mission Hospital. AMECA is also sponsoring a further nursing placement at Mulanje Mission School of Nursing for Emmanuel Ndala, who registered at the School in July of this year.

AMECA is currently liaising with The Canadian Medical Foundation, who would also like to support some sponsorship placements in Malawi and have asked AMECA to facilitate.

A list of sponsorship students can be viewed on the charity website at:

<https://www.ameca.org.uk/sponsored-placements>

SURGICAL AND MEDICAL EDUCATION AND TRAINING

In collaboration with Dutch colleagues from Malawi.Kom, AMECA has continued to input into teaching and training at mission hospitals in Malawi. Surgeons and other medical professionals from Malawi.Kom visited Malawi in October 2021 and in March 2022.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022



Dr. Jan Petit from Malawi.Kom



AMECA Clinical Director Paul Thomas

In January, AMECA hosted the visit by two UK medical students from Birmingham University Medical school for their research projects into maternity care. The students undertook research into respectful maternity care and male involvement, using the AMECA Maternity unit as a base for their projects. The visits were a fantastic success with the students being warmly welcomed by staff and villagers and the girls immersed themselves fully into life in Malawi. Both students were awarded Firsts for their research and the projects were presented at the Global Women's Research Society conference where one of the girls won best poster presentation.

INTRODUCTION OF PHYSIOTHERAPY AT THE HEALTH CENTRE

AMECA commissioned Joshua Orphan and Community Care field workers to undertake research into disability needs in the catchment villages. At the time of writing, AMECA is liaising with the Blantyre District Health Office to implement a physiotherapy clinic at the health centre, which will hopefully be operational in November of this year.

AMECA IN THE UK

The AMECA Student Bursary Awards

Due to the expansion of scholarship awards in Malawi, AMECA has not made any Bursary Awards to UK students in this academic year. We feel that the current situation in Malawi for students unable to afford their college fees represents a more pressing need and will have a more significant outcome than funding electives for medical students in the UK.

A list of our Alumni students and their elective reports can be viewed on the charity website at <http://ameca.org.uk/alumni/>.

FUNDRAISING ACTIVITIES & EVENTS

Epsom Rotary

Ruth Markus continues to attend meetings, either by Zoom transmission from Malawi or in person in the UK at the Rotary Club of Epsom and is a member of the International Committee.

Rotary members arranged an AMECA stand at the Rotary District Conference last October and collected some donations. In May Rotary members held a fundraising brunch and in July, a fundraising quiz for AMECA was held. These events were held to raise funds for a sponsorship place for a Clinical Officer. Together with the proceeds of these events and two large donations from individual members, sufficient funding was raised to sponsor this placement, which is an excellent result.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

AMECA wishes to extend its gratitude to Rotary for its continuing support and enthusiasm.

St Martins Parish Church, Epsom

AMECA continues to receive support from St Martin' of Tours, Epsom. In August an address was made to update church members on the maternity mentorship programme and other initiatives. The presentation was very well received and produced much positive feedback. St. Martins Mission Fund has very generously agreed to make a further donation of £500.

Regular Donations

AMECA benefits from a regular income of just under £20,000 per annum via various charitable giving platforms and regular standing order donations. Regular donations represent a very important income stream for the charity, enabling travel to Malawi and maintaining safe accommodation which also functions as an office. This is vital to be able to carry out the charity's objectives in Malawi.

Give As You Live

Due to the closure of the Virgin Money Giving platform at the end of 2021, AMECA have switched their on-line donation platform to Give as you Live. This platform is working well with no difficulties.

Grants and other Donations in the year:

| | | |
|----------------------------------|---------|-------------------------------|
| Erach & Roshan Sadri Foundation: | £25,000 | |
| Foundation Eagle: | £17,000 | (For construction of the HDU) |
| Catz Foundation: | £5,642 | (For equipment for HDU) |
| St Paul's Church Guild: | £200 | |
| Rotary Club of Epsom: | £1,248 | (For student sponsorship.) |

AMECA extends a heartfelt debt of gratitude to the many individuals, who have made donations to the charity and who often give their time so generously.

NEWSLETTER

The charity's newsletter maintains great popularity with our readers; all newsletters are available to view at: <http://ameca.org.uk/category/newsletters>

FINANCIAL REVIEW

Financial position

The total net surplus for the year was £16,112 and at that date AMECA had reserves of £78,079.

Principal funding sources

The charity continued to raise funds from grants, donations and its fundraising activities.

Investment policy

The trustees aim to maximise the return on its funds with minimum risk and appropriate access to those funds.

Reserves policy

In the opinion of the trustees the charity should aim to maintain a net current asset balance on unrestricted funds sufficient to continue to support all existing commitments for the duration of the commitment and to provide bursary awards at the discretion of the trustees. The reserves are currently in excess of this amount.

THE AMECA TRUST

REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

FUTURE PLANS

AMECA intends to expand the number of scholarships provided to healthcare students in Malawi, with a focus on Medical and Clinical Officer students. A Memorandum of Understanding has been agreed with The Canadian Medical Foundation and AMECA will administrate the students that CMF is sponsoring in Malawi.

AMECA has liaised with the Blantyre District Health Office (DHO) on the provision of a Physiotherapy Clinic at the Health Centre. AMECA intends to assist with some of the transport and other costs incurred to bring a physiotherapist to the village on a weekly basis for a few months, after which patient attendance will be reviewed.

Depending on the outcome of Blantyre DHO initiatives to put forward a workable plan for maternity mentorship training for midwives from other centres, AMECA may assist with some of the logistical costs in supporting two pilot health centres. To date, nothing concrete has been provided by the Blantyre DHO and AMECA is liaising accordingly and will review the outcome of any suggestions from their office.

The Board of Directors will be considering other initiatives over the next few months, with a focus on supporting healthcare students in Malawi.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06354971 (England and Wales)

Registered Charity number

1121240 **Registered office**

48 Woodlands Road

Epsom

Surrey

KT18 7HP

Trustees

Bettie Ruth Markus CEO

Lorraine Freedberg

Paul Roderick Spensley Thomas Clinical Director

Hugh Ronald Freedberg Chairman

Anthony John Gransden Redshaw

Graham Jewell

Company Secretary

Bettie Ruth Markus

Independent Examiner

Patrick Casey FCA

Bullimore LLP

Old Printers Yard

156 South Street

Dorking

Surrey

RH4 2HF

Website. www.ameca.org.uk

THE AMECA TRUST
REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Ameca Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:



Bettie Ruth Markus - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE AMECA TRUST

Independent examiner's report to the trustees of The Ameca Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

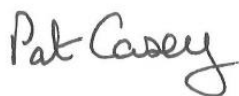
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patrick Casey
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 3/2/2023

THE AMECA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations | | 50,542 | 1,248 | 51,790 | 26,189 |
| Charitable activities | | | | | |
| Provision of medical education and facilities | | 25,000 | 22,642 | 47,642 | 30,900 |
| Investment income | 2 | 1 | - | 1 | 407 |
| Other income | 4 | <u>493</u> | <u>-</u> | <u>493</u> | <u>5,001</u> |
| Total | | <u>76,036</u> | <u>23,890</u> | <u>99,926</u> | <u>62,497</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 743 | - | 743 | 1,426 |
| Charitable activities | | | | | |
| Provision of medical education and facilities | 5 | 35,026 | 5,365 | 40,391 | 45,003 |
| Donations | | 24,258 | 15,742 | 40,000 | 47,827 |
| Other activities | | <u>2,680</u> | <u>-</u> | <u>2,680</u> | <u>2,667</u> |
| Total | | <u>62,707</u> | <u>21,107</u> | <u>83,814</u> | <u>96,923</u> |
| NET INCOME/(EXPENDITURE) | | 13,329 | 2,783 | 16,112 | (34,426) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>61,967</u> | <u>-</u> | <u>61,967</u> | <u>96,393</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>75,296</u> | <u>2,783</u> | <u>78,079</u> | <u>61,967</u> |

The notes form part of these financial statements

THE AMECA TRUST

BALANCE SHEET 31 AUGUST 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.8.22 Total funds £ | 31.8.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 6,591 | - | 6,591 | 6,384 |
| Cash at bank | | <u>73,648</u> | <u>-</u> | <u>73,648</u> | <u>57,284</u> |
| | | 80,239 | - | 80,239 | 63,668 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (4,943) | 2,783 | (2,160) | (1,701) |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>75,296</u> | <u>2,783</u> | <u>78,079</u> | <u>61,967</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>75,296</u> | <u>2,783</u> | <u>78,079</u> | <u>61,967</u> |
| NET ASSETS | | <u>75,294</u> | <u>2,783</u> | <u>78,079</u> | <u>61,967</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 75,296 | 61,967 |
| Restricted funds | | | | <u>2,783</u> | <u>-</u> |
| TOTAL FUNDS | | | | <u>78,079</u> | <u>61,967</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes form part of these financial statements

THE AMECA TRUST
BALANCE SHEET - CONTINUED
31 AUGUST 2022

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:



.....
Bettie Ruth Markus - Trustee

The notes form part of these financial statements

THE AMECA TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities

Costs relating to charitable activities comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets costing more than £500 are capitalised and included at cost.

Taxation

The charity is a registered charity and as such no income or capital taxes are payable on its charitable activities.

The notes form part of these financial statements

THE AMECA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

The restricted funds are as follows:

- refurbishment of High Dependency Units
- Maternity Unit Project, Chilaweni

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are included in the Statement of Financial Activities as Charitable activities. Net gains are included in other income and net losses are included in other expenditure.

2. INVESTMENT INCOME

| | 31.8.22 | 31.8.21 |
|--------------------------|----------|------------|
| | £ | £ |
| Deposit account interest | <u>1</u> | <u>407</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.8.22 | 31.8.21 |
|--------|---|---------|---------|
| | | £ | £ |
| Grants | Provision of medical education and facilities | 47,642 | 30,900 |
| | | <u></u> | <u></u> |

Grants received, included in the above, are as follows:

| | 31.8.22 | 31.8.21 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Catz Charity Foundation | 5,642 | - |
| Erach and Roshan Sadri Foundation | 25,000 | 20,000 |
| Foundation Eagle | 17,000 | - |
| Rotary Grant | <u>-</u> | <u>10,900</u> |
| | <u>47,642</u> | <u>30,900</u> |

THE AMECA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

4. OTHER INCOME

| | | |
|------------------------|------------|--------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Foreign exchange gains | <u>493</u> | <u>5,001</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|---|----------------------|-----------------------|---------------|
| Provision of medical education and facilities | 40,204 | 187 | 40,391 |
| Donations | 40,000 | - | 40,000 |
| Other activities | <u>-</u> | <u>2,680</u> | <u>2,680</u> |
| | <u>80,204</u> | <u>2,867</u> | <u>83,071</u> |

Donations paid in the year were to AMECA Healthcare Africa Limited, a company incorporated in Malawi which has two trustees in common and is under common control. The funds donated to AMECA Healthcare Africa Limited were used by that company towards the cost of the new maternity clinic and high dependency unit, including mentorship, sponsorship of medical training and other expenditure to meet similar aims to the AMECA Trust.

6. INDEPENDENT EXAMINER'S REMUNERATION

| | | |
|-----------------------------|--------------|--------------|
| | 31.8.22 | 31.8.21 |
| | £ | £ |
| Independent examination fee | <u>2,620</u> | <u>2,149</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

Trustee's expenses of £4,096 (2021 - £5,146) for travel, entertaining, telephone, postage and disbursements were payable to Ruth Markus in the period.

THE AMECA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations | 23,327 | 2,862 | 26,189 |
| Charitable activities | | | |
| Provision of medical education and facilities | 10,000 | 20,900 | 30,900 |
| Investment income | 407 | - | 407 |
| Other income | <u>4,972</u> | <u>29</u> | <u>5,001</u> |
| Total | <u>38,706</u> | <u>23,791</u> | <u>62,497</u> |
| EXPENDITURE ON | | | |
| Raising funds | 1,286 | 140 | 1,426 |
| Charitable activities | | | |
| Provision of medical education and facilities | 14,640 | 30,363 | 45,003 |
| Donations | 46,927 | 900 | 47,827 |
| Other activities | <u>2,517</u> | <u>150</u> | <u>2,667</u> |
| Total | <u>65,370</u> | <u>31,553</u> | <u>96,923</u> |
| NET INCOME/(EXPENDITURE) | (26,664) | (7,762) | (34,426) |
| Transfers between funds | <u>(66,137)</u> | <u>66,137</u> | <u>-</u> |
| Net movement in funds | (92,801) | 58,375 | (34,426) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 154,768 | (58,375) | 96,393 |
| | <u>61,967</u> | <u>-</u> | <u>61,967</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>61,967</u> | <u>-</u> | <u>61,967</u> |

THE AMECA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

9. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|--|----------------------------|
| COST | |
| At 1 September 2021 and 31 August 2022 | <u>2,356</u> |
| DEPRECIATION | |
| At 1 September 2021 and 31 August 2022 | <u>2,356</u> |
| NET BOOK VALUE | |
| At 31 August 2022 | <u>-</u> |
| At 31 August 2021 | <u>-</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|----------------|--------------|--------------|
| Accrued income | 4,035 | 4,230 |
| Prepayments | <u>2,556</u> | <u>2,154</u> |
| | <u>6,591</u> | <u>6,384</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|------------------|--------------|--------------|
| Accrued expenses | <u>2,160</u> | <u>1,701</u> |

12. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 61,967 | 13,329 | 75,296 |
| Restricted funds | | | |
| Construction of HDU at Holy Family Mission, Phalombe District | - | 2,783 | 2,783 |
| TOTAL FUNDS | <u>61,967</u> | <u>16,112</u> | <u>78,079</u> |

THE AMECA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 76,036 | (62,707) | 13,329 |
| Restricted funds | | | |
| Construction of HDU at Holy Family Mission, Phalombe District | 22,642 | (19,859) | 2,783 |
| Student sponsorship | <u>1,248</u> | <u>(1,248)</u> | <u>-</u> |
| | 23,890 | (21,107) | <u>2,783</u> |
| TOTAL FUNDS | <u>99,926</u> | <u>(83,814)</u> | <u>16,112</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.21 £ |
|---------------------------|-----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 154,768 | (26,664) | (66,137) | 61,967 |
| Restricted funds | | | | |
| Surgical Training Fund | 772 | (290) | (482) | - |
| Chilaweni Maternity Unit | <u>(59,147)</u> | <u>(7,472)</u> | <u>66,619</u> | <u>-</u> |
| | <u>(58,375)</u> | <u>(7,762)</u> | <u>66,137</u> | <u>-</u> |
| TOTAL FUNDS | <u>96,393</u> | <u>(34,426)</u> | <u>-</u> | <u>61,967</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 38,706 | (65,370) | (26,664) |
| Restricted funds | | | |
| Surgical Training Fund | - | (290) | (290) |
| Other restricted funds | 900 | (900) | - |
| Chilaweni Maternity Unit | <u>22,891</u> | <u>(30,363)</u> | <u>(7,472)</u> |
| | <u>23,791</u> | <u>(31,553)</u> | <u>(7,762)</u> |
| TOTAL FUNDS | <u>62,497</u> | <u>(96,923)</u> | <u>(34,426)</u> |

THE AMECA TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.22 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 154,768 | (13,335) | (66,137) | 75,296 |
| Restricted funds | | | | |
| Surgical Training Fund | 772 | (290) | (482) | - |
| Chilaweni Maternity Unit | (59,147) | (7,472) | 66,619 | - |
| Construction of HDU at Holy Family Mission, Phalombe District | - | 2,783 | - | 2,783 |
| | (58,375) | (4,979) | 66,137 | 2,783 |
| TOTAL FUNDS | <u>96,393</u> | <u>(18,314)</u> | <u>-</u> | <u>78,079</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 114,742 | (128,077) | (13,335) |
| Restricted funds | | | |
| Surgical Training Fund | - | (290) | (290) |
| Other restricted funds | 900 | (900) | - |
| Chilaweni Maternity Unit | 22,891 | (30,363) | (7,472) |
| Construction of HDU at Holy Family Mission, Phalombe District | 22,642 | (19,859) | 2,783 |
| Student sponsorship | 1,248 | (1,248) | - |
| | 47,681 | (52,660) | (4,979) |
| TOTAL FUNDS | <u>162,423</u> | <u>(180,737)</u> | <u>(18,314)</u> |

13. OTHER FINANCIAL COMMITMENTS

The commitment under the terms of the lease of the AMECA house in Malawi, which is for a period of two years from 1 February 2022, is a payment of £639 per month.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

THE AMECA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

15. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees the charity has no ultimate controlling party.

16. LIABILITY OF MEMBERS

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to a maximum of £10 from each of the trustees.