

**REGISTERED COMPANY NUMBER: 06338726 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121239**

**LONGRIDGE ON THE THAMES  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

Richardson Jones  
Chartered Accountants &  
Registered Auditors  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

## **LONGRIDGE ON THE THAMES**

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**LONGRIDGE ON THE THAMES**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**TRUSTEES**

J G H Fulbrook  
J R Lee  
R J Kellaway  
D Tomkinson  
M Hermon (appointed 4.11.22)  
E W N Plunket-Checkemian (resigned 1.8.23)  
J E Skipper (appointed 4.11.22)  
S Soko  
S J Bowles (resigned 22.9.23)  
G M Clark (appointed 22.9.23)  
C Houghton (appointed 20.2.24)

**COMPANY SECRETARY**

A Foister

**REGISTERED OFFICE**

Longridge  
Quarry Wood Road  
Marlow  
Buckinghamshire  
SL7 1RE

**REGISTERED COMPANY NUMBER** 06338726 (England and Wales)

**REGISTERED CHARITY NUMBER** 1121239

**AUDITORS**

Richardson Jones  
Chartered Accountants &  
Registered Auditors  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**CHIEF EXECUTIVE OFFICER**

A Foister

**BANKERS**

National Westminster Bank Plc  
33 High Street  
High Wycombe  
HP11 2AG

The trustees delegate the day-to-day management of the charity to Amanda Foister, the Chief Executive Officer.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Policies and objectives**

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, on the Bucks/Berks borders, where the charity provides a large range of water and land activities as well as training space.

**Activities for achieving objectives**

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

**Public benefit**

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Longridge enjoyed a fantastic year in 2023; the sun shone, and the centre was full of young people enjoying our range of activities and facilities. This included our two new tented villages: The Wellington and The Wooden Spoon - both named after their principal funders. Young people enjoyed the adventure of staying under canvas amongst nature and all groups that visited in 2023 rebooked for 2024. However, in the Autumn of 2023, many schools contacted Longridge to revise their booking to remove watersports due to growing concerns regarding river pollution. This is a huge concern to the Longridge team and could impact on our 2024 season and will increase the expense of our swimming area as we will need to ensure planting reduces pollution to that area.

In addition, our old facilities let us down. With the growing number of residential visitors, it became apparent that our current kitchen is not equipped to deal with over 200 covers a day. We also need more covered space to eat in, space to dry wet equipment and additional activities. Ultimately, we need to build permanent structures which will require planning, however in the interim we are looking at putting in temporary buildings in 2024/25 to give us the facilities we need to operate and the time to raise the money to replace these with facilities that will last another 100-years. In 2024 we will:

- Demolish the Gibbs & Dandy rooms. These rooms have given us great service since they were built in the 1950s but with the roof failing and repeated flooding it is time to say goodbye to them; although we hope they will stay at Longridge - crushed up to improve our parking surface.
- Replace the rooms with a more versatile temporary structure, equipped with a larger kitchen, that can also provide refreshments and snacks for visitors.
- Our 2022 strategy was not to build permanent buildings but to create inspiring temporary structures that can provide cover from the worst of the weather. Therefore, we aim to put up a large and beautiful covered awning to provide a covered dining space.
- Put in a bouldering wall as an additional activity.
- Adapt existing unused space to provide separate adult toilets and showers to bely increasing safeguarding concerns, as well as an adult training space that can double as a classroom.
- Create a garden area for all to enjoy our beautiful outdoor environment.
- Generally, tidy up the fences and pathways that are severely flood damaged.

These changes will put us very close to realizing all of our ambitions for the centre, leaving us to raise the funds to create in 2025 the following:

- Members racking area.
- A dedicated drying room.
- An outdoor swimming area in the Thames.
- A dedicated shop and self-catering kitchen.
- Clear and tidy up the island ready for camping, as we used to before the pandemic.
- Improved parking, with entrance/exit barrier.
- Move to being completely powered by alternative energy.

These changes aim to allow Longridge to be flood-proof and give us facilities that will enable more use by more diverse groups of people. We will remain reliant on fundraising for capital costs for new activities and facilities. However, expanding our range of activities will enable us to support all our own revenue costs. This new revenue will enable us to invest in more programs that will give young people the tools they need to overcome the various barriers they face. We plan to introduce in 2024 a training scheme for young people who have no qualifications to train as activity instructors. All of our programmes are designed to allow all young people to become the very best version of themselves, able to make a positive contribution to their communities.

**FINANCIAL REVIEW**

**Financial position**

At the end of the reporting period, the charity had a deficit of £8,943 (2022: deficit £183,451). This deficit is deducted from the funds brought forward of £1,962,958 to give total funds carried forward of £1,954,015.

The main liability is the mortgage on the property and the balance at the year-end was £254,819 (2022: £302,627).

The charity decreased its overall debt by £61,535 in the year to 31 October 2023, with no new loans taken out.

**Principal funding sources**

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £919,703 (2022: £853,982). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 85% of the charity's total income in the period.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are low at the moment.

**Reserves policy**

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £1,954,015 of which £977,679 were unrestricted funds and £976,336 were restricted funds.

The restricted reserves comprise:  
Development Fund £976,336

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

**FUTURE PLANS**

Our main aims for the charity are to:

1. Develop a business model that allows the charity to create an income that covers costs throughout the year - despite being income generating for only part of the year due to being located on flood plains next to the river Thames.
2. Pay off all remaining debt

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are aiming to have our new facilities in place by the time we celebrate Longridge's 100th birthday in 2027.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

Longridge on the Thames is registered with the Charity Commission (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

**Recruitment and appointment of new trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Organisational structure and decision making**

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organisational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

**Key management remuneration**

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector.
- We benchmark salaries against charities of comparable size and roles to ours.
- We aim to offer a good training package.
- We believe those who consistently contribute at a level above expectation should have the opportunity to be further rewarded for doing so.

The pay and conditions of our Senior Management Team are set in accordance with our pay policy and then agreed by the Board of Trustees. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and/or deliver the charity's aims.'

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Fair, honest and open fundraising.**

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as teamwork and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- Use all donations carefully and responsibly.
- Respect our supporters wishes in how to assign a gift to a particular activity or facility.
- Thank you for your support, and let you know what your donations do.
- Fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum.
- Follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest, and legal.
- Use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs.
- Acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**LONGRIDGE ON THE THAMES**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... 31.05.2024 ..... and signed on its behalf by:

.....  
J R Lee - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES**

### **Opinion**

We have audited the financial statements of Longridge On The Thames (the 'charitable company') for the year ended 31st October 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement; the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

### Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Longridge on the Thames and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, Ofsted and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation
- enquiries with management
- understanding of management's internal controls designed to prevent and detect irregularities
- ensuring DBS checks were carried out in accordance to the standards.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richardson Jones  
Chartered Accountants &  
Registered Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

Date: 31.05.2024

**LONGRIDGE ON THE THAMES**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

		Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	122,585	-	122,585	90,047
<b>Charitable activities</b>	5				
Charitable activities		919,703	-	919,703	853,982
Other trading activities	3	22,770	-	22,770	21,156
Investment income	4	2,349	-	2,349	282
Other income		12,624	-	12,624	-
<b>Total</b>		<u>1,080,031</u>	<u>-</u>	<u>1,080,031</u>	<u>965,467</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		1,045,465	42,849	1,088,314	1,143,707
Other		660	-	660	5,211
<b>Total</b>		<u>1,046,125</u>	<u>42,849</u>	<u>1,088,974</u>	<u>1,148,918</u>
<b>NET INCOME/(EXPENDITURE)</b>		33,906	(42,849)	(8,943)	(183,451)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		943,773	1,019,185	1,962,958	2,146,409
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>977,679</u>	<u>976,336</u>	<u>1,954,015</u>	<u>1,962,958</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	1,236,059	976,336	2,212,395	2,276,492
<b>CURRENT ASSETS</b>					
Stocks	14	6,187	-	6,187	3,230
Debtors	15	14,366	-	14,366	86,593
Cash at bank and in hand		248,805	-	248,805	222,430
		<u>269,358</u>	<u>-</u>	<u>269,358</u>	<u>312,253</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(290,175)	-	(290,175)	(308,614)
		<u>(20,817)</u>	<u>-</u>	<u>(20,817)</u>	<u>3,639</u>
<b>NET CURRENT ASSETS</b>					
		<u>(20,817)</u>	<u>-</u>	<u>(20,817)</u>	<u>3,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,215,242	976,336	2,191,578	2,280,131
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(237,563)	-	(237,563)	(317,173)
		<u>977,679</u>	<u>976,336</u>	<u>1,954,015</u>	<u>1,962,958</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	19				
Unrestricted funds:					
General fund				827,679	793,773
Designated funds				150,000	150,000
				<u>977,679</u>	<u>943,773</u>
Restricted funds:					
Development fund				976,336	1,014,052
Flood Relief Fund				-	5,133
				<u>976,336</u>	<u>1,019,185</u>
<b>TOTAL FUNDS</b>				<u>1,954,015</u>	<u>1,962,958</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**LONGRIDGE ON THE THAMES**

**BALANCE SHEET - continued  
31ST OCTOBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31.05.2024~~ and were signed on its behalf by:

.....  
J R Lee - Trustee

.....  
R J Kellaway - Trustee

The notes form part of these financial statements

**LONGRIDGE ON THE THAMES**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

	Notes	31.10.23 £	31.10.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	162,628	(18,017)
Interest paid		(19,996)	(8,067)
Net cash provided by/(used in) operating activities		<u>142,632</u>	<u>(26,084)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(57,722)	(151,300)
Sale of tangible fixed assets		3,000	17,264
Net cash used in investing activities		<u>(54,722)</u>	<u>(134,036)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(61,535)	(65,552)
Net cash used in financing activities		<u>(61,535)</u>	<u>(65,552)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>26,375</u>	<u>(225,672)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>222,430</u>	<u>448,102</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>248,805</u></u>	<u><u>222,430</u></u>

The notes form part of these financial statements

# LONGRIDGE ON THE THAMES

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2023

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.23 £	31.10.22 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(8,943)	(183,451)
<b>Adjustments for:</b>		
Depreciation charges	118,159	98,330
Loss on disposal of fixed assets	660	5,211
Interest paid	19,996	8,067
Increase in stocks	(2,957)	(1,944)
Decrease/(increase) in debtors	72,227	(50,906)
(Decrease)/increase in creditors	(36,514)	106,676
<b>Net cash provided by/(used in) operations</b>	<u>162,628</u>	<u>(18,017)</u>

### 2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.22 £	Cash flow £	At 31.10.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>222,430</u>	<u>26,375</u>	<u>248,805</u>
	<u>222,430</u>	<u>26,375</u>	<u>248,805</u>
<b>Debt</b>			
Debts falling due within 1 year	(82,570)	(7,575)	(90,145)
Debts falling due after 1 year	<u>(302,329)</u>	<u>69,110</u>	<u>(233,219)</u>
	<u>(384,899)</u>	<u>61,535</u>	<u>(323,364)</u>
<b>Total</b>	<u>(162,469)</u>	<u>87,910</u>	<u>(74,559)</u>

## LONGRIDGE ON THE THAMES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in the Trustees Annual Report, the Trustees have considered the charitable company's status as a going concern. They confirm they are satisfied that the charitable company is a going concern and has adequate working capital to continue for this period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- Straight line over 3 years



# LONGRIDGE ON THE THAMES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

### 1. ACCOUNTING POLICIES - continued

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Government grants**

Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### 2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	68,179	54,611
Gift aid	-	13,941
Grants	54,406	21,495
	<u>122,585</u>	<u>90,047</u>

Grants received, included in the above, are as follows:

	31.10.23	31.10.22
	£	£
Wooden Spoon - Outdoor Adventures	18,000	-
UK YOUTH FUND - Adventures Away from Home	14,850	-
Other grants	21,556	21,495
	<u>54,406</u>	<u>21,495</u>

**LONGRIDGE ON THE THAMES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**3. OTHER TRADING ACTIVITIES**

	31.10.23	31.10.22
	£	£
Rental Income	<u>22,770</u>	<u>21,156</u>

**4. INVESTMENT INCOME**

	31.10.23	31.10.22
	£	£
Bank interest	<u>2,349</u>	<u>282</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.10.23	31.10.22
	£	£
Charitable activities	<u>919,703</u>	<u>853,982</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>708,848</u>	<u>379,466</u>	<u>1,088,314</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.10.23	31.10.22
	£	£
Staff costs	477,485	504,389
Marketing	4,164	7,986
Activity costs	37,898	50,274
Hospitality and catering	66,321	67,911
Bad debt	4,821	-
Apprentice Scheme Costs	-	7,612
Depreciation	<u>118,159</u>	<u>98,330</u>
	<u>708,848</u>	<u>736,502</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>287,210</u>	<u>73,918</u>	<u>18,338</u>	<u>379,466</u>

# LONGRIDGE ON THE THAMES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

### 8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Management

	31.10.23	31.10.22
	Charitable	Total
	activities	activities
	£	£
Wages	59,500	60,000
Social security	6,045	7,411
Pensions	1,321	1,321
Travel	1,814	2,089
Facilities	93,795	138,823
IT and Communications	40,975	39,538
Legal and professional fees	37,320	55,550
Unrecovered VAT	27,654	34,099
Other support staff costs	1,033	72
Entertainment	1,653	1,302
Supplier debt unrecoverable	16,100	-
	<u>287,210</u>	<u>340,205</u>

#### Finance

	31.10.23	31.10.22
	Charitable	Total
	activities	activities
	£	£
Insurance	47,487	26,913
Bank charges	6,435	6,235
Bank loan interest	16,035	8,067
Other loans interest	3,961	-
	<u>73,918</u>	<u>41,215</u>

#### Governance costs

	31.10.23	31.10.22
	Charitable	Total
	activities	activities
	£	£
Auditors' remuneration	4,950	5,940
Auditors' remuneration for non audit work	13,388	19,845
	<u>18,338</u>	<u>25,785</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Auditors' remuneration	4,950	5,940
Auditors' remuneration for non audit work	13,388	19,845
Depreciation - owned assets	118,159	98,330
Deficit on disposal of fixed assets	660	5,211
	<u></u>	<u></u>

# LONGRIDGE ON THE THAMES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022. Donations from Trustees for the year totalled £2,570 (2022 - £1,800)

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2023 nor for the year ended 31st October 2022.

### 11. STAFF COSTS

The average number of persons employed by the charity during the year was 21 (2022 - 24)

No employee received remuneration amounting to more than £60,000 in either year.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	90,047	-	90,047
<b>Charitable activities</b>			
Charitable activities	853,982	-	853,982
Other trading activities	21,156	-	21,156
Investment income	282	-	282
<b>Total</b>	<b>965,467</b>	<b>-</b>	<b>965,467</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	1,107,636	36,071	1,143,707
Other	5,211	-	5,211
<b>Total</b>	<b>1,112,847</b>	<b>36,071</b>	<b>1,148,918</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(147,380)</b>	<b>(36,071)</b>	<b>(183,451)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	1,145,520	1,055,256	2,200,776
Prior year adjustment	(54,367)	-	(54,367)
<b>As restated</b>	<b>1,091,153</b>	<b>1,055,256</b>	<b>2,146,409</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>943,773</b>	<b>1,019,185</b>	<b>1,962,958</b>

# LONGRIDGE ON THE THAMES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

### 13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1st November 2022	1,371,903	1,271,225	405,702
Additions	-	-	57,472
Disposals	-	-	(5,520)
At 31st October 2023	1,371,903	1,271,225	457,654
<b>DEPRECIATION</b>			
At 1st November 2022	248,029	335,305	262,366
Charge for year	22,701	32,595	56,320
Eliminated on disposal	-	-	(1,860)
At 31st October 2023	270,730	367,900	316,826
<b>NET BOOK VALUE</b>			
At 31st October 2023	1,101,173	903,325	140,828
At 31st October 2022	1,123,874	935,920	143,336
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st November 2022	108,921	12,265	3,170,016
Additions	-	250	57,722
Disposals	-	-	(5,520)
At 31st October 2023	108,921	12,515	3,222,218
<b>DEPRECIATION</b>			
At 1st November 2022	39,334	8,490	893,524
Charge for year	4,823	1,720	118,159
Eliminated on disposal	-	-	(1,860)
At 31st October 2023	44,157	10,210	1,009,823
<b>NET BOOK VALUE</b>			
At 31st October 2023	64,764	2,305	2,212,395
At 31st October 2022	69,587	3,775	2,276,492

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008, and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

**LONGRIDGE ON THE THAMES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**14. STOCKS**

	31.10.23	31.10.22
	£	£
Consumables	6,187	3,230

Consumables represents the cost of café stores, food, cleaning materials and goods for resale.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade debtors	8,648	67,427
Other debtors	8	17,400
Prepayments and accrued income	5,710	1,766
	<u>14,366</u>	<u>86,593</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Bank loans and overdrafts (see note 18)	75,065	72,836
Other loans (see note 18)	15,080	9,734
Trade creditors	22,384	19,142
Social security and other taxes	9,580	12,034
VAT	1,828	1,657
Other creditors	9,082	5,044
Accruals and deferred income	157,156	188,167
	<u>290,175</u>	<u>308,614</u>

**DEFERRED INCOME**

	<b>Under 1 year</b>	<b>Over 1 year</b>	<b>Total</b>
	£	£	£
At 1.11.2022	179,414	14,844	194,258
Additions during the year	147,789	0	147,789
Amounts released to income	<u>(179,414)</u>	<u>(10,500)</u>	<u>(189,914)</u>
At 31.10.2023	<u>147,789</u>	<u>4,344</u>	<u>152,133</u>

Income has been deferred for rental income and bookings and events that have been invoiced during the year but do not take place until after the year end.

# LONGRIDGE ON THE THAMES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

### 17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 18)	209,605	269,396
Other loans (see note 18)	23,614	32,933
Accruals and deferred income	4,344	14,844
	<u>237,563</u>	<u>317,173</u>

The bank loan of £254,819 (2022: £302,627) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

### 18. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	75,065	72,836
Other loans	15,080	9,734
	<u>90,145</u>	<u>82,570</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,202</u>	<u>21,297</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	7,659
Other loans - 2-5 years	<u>23,614</u>	<u>15,533</u>
	<u>23,614</u>	<u>23,192</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	190,403	240,440
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	-	<u>17,400</u>

### 19. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	793,773	33,906	827,679
Designated funds	150,000	-	150,000
	<u>943,773</u>	<u>33,906</u>	<u>977,679</u>
<b>Restricted funds</b>			
Development fund	1,014,052	(37,716)	976,336
Flood Relief Fund	5,133	(5,133)	-
	<u>1,019,185</u>	<u>(42,849)</u>	<u>976,336</u>
<b>TOTAL FUNDS</b>	<u>1,962,958</u>	<u>(8,943)</u>	<u>1,954,015</u>

**LONGRIDGE ON THE THAMES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,080,031	(1,046,125)	33,906
<b>Restricted funds</b>			
Development fund	-	(37,716)	(37,716)
Flood Relief Fund	-	(5,133)	(5,133)
	-	(42,849)	(42,849)
<b>TOTAL FUNDS</b>	<u>1,080,031</u>	<u>(1,088,974)</u>	<u>(8,943)</u>

**Comparatives for movement in funds**

	At 1.11.21 £	Prior year adjustment £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>				
General fund	995,520	(54,367)	(147,380)	793,773
Designated funds	150,000	-	-	150,000
	<u>1,145,520</u>	<u>(54,367)</u>	<u>(147,380)</u>	<u>943,773</u>
<b>Restricted funds</b>				
Development fund	1,050,123	-	(36,071)	1,014,052
Flood Relief Fund	5,133	-	-	5,133
	<u>1,055,256</u>	<u>-</u>	<u>(36,071)</u>	<u>1,019,185</u>
<b>TOTAL FUNDS</b>	<u>2,200,776</u>	<u>(54,367)</u>	<u>(183,451)</u>	<u>1,962,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	965,467	(1,112,847)	(147,380)
<b>Restricted funds</b>			
Development fund	-	(36,071)	(36,071)
<b>TOTAL FUNDS</b>	<u>965,467</u>	<u>(1,148,918)</u>	<u>(183,451)</u>



## LONGRIDGE ON THE THAMES

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

#### 19. MOVEMENT IN FUNDS - continued

##### Unrestricted funds:

**General funds** - Is for unrestricted funds not designated to the development fund.

**Designated funds** - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods.

##### Restricted funds:

**Development Fund**- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

**Flood Relief Fund**- represents funds donated to repair flood damaged facilities.

#### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2023.

#### 21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.