

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022**

Richardson Jones
Chartered Accountants &
Registered Auditors
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

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FOR THE YEAR ENDED 31ST OCTOBER 2022**

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LONGRIDGE ON THE THAMES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2022

TRUSTEES	S Dannan (resigned 29.4.22) J G H Fulbrook J R Lee N Hooper (resigned 29.4.22) R J Kellaway D Tomkinson (appointed 29.4.22) M Hermon (appointed 4.11.22) E W N Plunket-Checkemian J E Skipper (appointed 4.11.22) S Soko S J Bowles
COMPANY SECRETARY	A Foister
REGISTERED OFFICE	Longridge Quarry Wood Road Marlow Buckinghamshire SL7 1RE
REGISTERED COMPANY NUMBER	06338726 (England and Wales)
REGISTERED CHARITY NUMBER	1121239
AUDITORS	Richardson Jones Chartered Accountants & Registered Auditors Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
CHIEF EXECUTIVE OFFICER	A Foister
BANKERS	National Westminster Bank Plc 33 High Street High Wycombe HP11 2AG

The trustees delegate the day-to-day management of the charity to Amanda Foister, the Chief Executive Officer.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Measurement of Success

After two terrible years for the charity, which have seen the finances assaulted by COVID closures, lack of availability of team members and flooding we have had to re-evaluate our success criteria. Our aims for success are:

1. To repay all debts
2. Develop winter use to smooth out our income curve and reduce our reliance on donations.
3. Replace our old buildings and facilities with modern, fit for purpose facilities that will facilitate year-round use and build visitor numbers.

All of which should allow Longridge to realise the potential in more young people.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This was the first recent year that our activities were not restricted by Covid regulations, however there remained some financial implications in fulfilling credits held over from previous years and an increase in staff costs. This latter issue has been experienced across the sector and results both from the implications of Brexit and from fewer people training as instructors over the Covid years, leading to fewer people in the industry and therefore a higher demand for their services. On the positive side, sales got closer to pre-Covid levels and our new tented village proved to be extremely popular. As the tented village was largely full in 2022, we decided to fundraise to build a second tented village for the 2023 season.

The return to full use of Longridge in 2022 allowed us to understand better what our customers want to see at Longridge and fine tune our strategy to create a sustainable future, both in terms of how we operate and financial stability. We have created a development team to create a plan that will over the next 4-years see us replace all of our old buildings with sustainable alternatives, that leave a light ecological footprint. In addition we plan to replace the tarmac of our carpark when we lay it out more ergonomically with something that allows vegetation to grow through it and install alternative energy sources. We will also be bringing in new activities, including creating a wild, outdoor swimming area that will allow young people to enjoy swimming in the Thames safely.

Our future plans will bring in new income streams that will allow us to not only support more activity for young people but also support the operation of Longridge, repay our remaining debts and reduce our reliance on external fundraising to support the operations of the centre. This year we invested in better fencing and signage to improve the control of how people access and move round the centre, improved our catering provision as well as the accommodation for team members.

In 2023 we will be fundraising for essential services such as carparking and for new buildings to replace the Gibbs & Dandy rooms that need to be demolished. The income derived from improved facilities will propel Longridge into another 100-years of providing exceptional activities that benefit young people.

Fundraising activities/income generation

There have been no material fundraising activities in the year to 31 October 2022.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had a net deficit of £183,451(2021: surplus £153,378). This deficit is deducted from the funds brought forward of £2,146,409 to give total funds carried forward of £1,962,958.

The charity has a strong balance sheet, largely represented by the land and buildings that belong to the charity £1,123,874.

The main liability is the mortgage on the property and the balance at the year-end was £302,627 (2021: £349,938).

The charity decreased its overall debt by £65,552 in the year to 31 October 2022, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £853,982 (2021: £712,506). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 88% of the charity's total income in the period.

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £1,962,958 of which £943,773 were unrestricted funds and £1,019,185 were restricted funds.

The restricted reserves comprise:

Development Fund £1,014,052

Flood Relief Fund £5,133

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

FUTURE PLANS

Our main aim for the charity is to:

- Develop a business model that allows the charity to create an income that covers costs throughout the year despite being income generating for only part of the year due to being located on flood plains next to the river Thames.
- Pay off all remaining debt.

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We have also created a Community Benefit Society that will drive the commercial operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organisational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- We aim to offer a good training package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our Senior Management Team are set in accordance with our pay policy and then agreed by the Board of Trustees. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

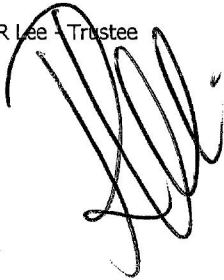
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26th May 2023 and signed on its behalf by:

J R Lee - Trustee

A handwritten signature in black ink, appearing to be 'J R Lee', written over the printed name 'J R Lee - Trustee'.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Opinion

We have audited the financial statements of Longridge On The Thames (the 'charitable company') for the year ended 31st October 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Longridge on the Thames and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, Ofsted and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation
- enquiries with management
- understanding of management's internal controls designed to prevent and detect irregularities
- ensuring DBS checks were carried out in accordance to the standards.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richardson Jones
Chartered Accountants &
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

26th May 2023

LONGRIDGE ON THE THAMES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

		Unrestricted funds	Restricted funds	31.10.22 Total funds	31.10.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,047	-	90,047	184,648
Charitable activities					
Charitable activities	5	853,982	-	853,982	712,506
Other trading activities	3	21,156	-	21,156	19,943
Investment income	4	282	-	282	36
Total		<u>965,467</u>	<u>-</u>	<u>965,467</u>	<u>917,133</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	1,107,636	36,071	1,143,707	738,932
Other		<u>5,211</u>	<u>-</u>	<u>5,211</u>	<u>24,823</u>
Total		<u>1,112,847</u>	<u>36,071</u>	<u>1,148,918</u>	<u>763,755</u>
NET INCOME/(EXPENDITURE)		(147,380)	(36,071)	(183,451)	153,378
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		1,145,520	1,055,256	2,200,776	1,993,031
Prior year adjustment	13	<u>(54,367)</u>	<u>-</u>	<u>(54,367)</u>	<u>-</u>
As restated		<u>1,091,153</u>	<u>1,055,256</u>	<u>2,146,409</u>	<u>1,993,031</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>943,773</u></u>	<u><u>1,019,185</u></u>	<u><u>1,962,958</u></u>	<u><u>2,146,409</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**BALANCE SHEET
31ST OCTOBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	1,262,440	1,014,052	2,276,492	2,245,997
CURRENT ASSETS					
Stocks	15	3,230	-	3,230	1,286
Debtors	16	86,593	-	86,593	35,687
Cash at bank and in hand		217,297	5,133	222,430	448,102
		307,120	5,133	312,253	485,075
CREDITORS					
Amounts falling due within one year	17	(308,614)	-	(308,614)	(162,127)
NET CURRENT ASSETS		(1,494)	5,133	3,639	322,948
TOTAL ASSETS LESS CURRENT LIABILITIES		1,260,946	1,019,185	2,280,131	2,568,945
CREDITORS					
Amounts falling due after more than one year	18	(317,173)	-	(317,173)	(422,536)
NET ASSETS		943,773	1,019,185	1,962,958	2,146,409
FUNDS	20				
Unrestricted funds				943,773	1,091,153
Restricted funds				1,019,185	1,055,256
TOTAL FUNDS				1,962,958	2,146,409

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

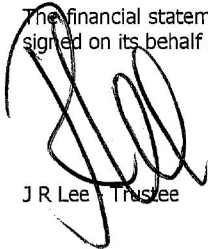
The notes form part of these financial statements

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**BALANCE SHEET - continued
31ST OCTOBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2023 and were signed on its behalf by:



J R Lee - Trustee



R J Kellaway - Trustee

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	31.10.22 £	31.10.21 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(26,084)	275,082
Net cash (used in)/provided by operating activities		<u>(26,084)</u>	<u>275,082</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(151,300)	(68,881)
Sale of tangible fixed assets		17,264	11,820
Net cash used in investing activities		<u>(134,036)</u>	<u>(57,061)</u>
Cash flows from financing activities			
Loan repayments in year		(65,552)	(27,975)
Net cash used in financing activities		<u>(65,552)</u>	<u>(27,975)</u>
Change in cash and cash equivalents in the reporting period			
		(225,672)	190,046
Cash and cash equivalents at the beginning of the reporting period		<u>448,102</u>	<u>258,056</u>
Cash and cash equivalents at the end of the reporting period		<u><u>222,430</u></u>	<u><u>448,102</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(183,451)	153,378
Adjustments for:		
Depreciation charges	98,330	90,821
Loss on disposal of fixed assets	5,211	24,823
Increase in stocks	(1,944)	(1,286)
(Increase)/decrease in debtors	(50,906)	19,658
Increase/(decrease) in creditors	106,676	(12,312)
Net cash (used in)/provided by operations	<u>(26,084)</u>	<u>275,082</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	448,102	(225,672)	222,430
	<u>448,102</u>	<u>(225,672)</u>	<u>222,430</u>
Debt			
Debts falling due within 1 year	(53,259)	(29,311)	(82,570)
Debts falling due after 1 year	(397,192)	94,863	(302,329)
	<u>(450,451)</u>	<u>65,552</u>	<u>(384,899)</u>
Total	<u>(2,349)</u>	<u>(160,120)</u>	<u>(162,469)</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in the Trustees Annual Report, the Trustees have considered the charitable company's status as a going concern. They confirm they are satisfied that the charitable company is a going concern and has adequate working capital to continue for this period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- Straight line over 3 years

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £nil (2021: £35,056) under the CJRS. This was included within donations and legacies, grants.

The charity also received grants of £4,000 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.22	31.10.21 as restated
	£	£
Donations	54,611	93,772
Gift aid	13,941	-
Grants	21,495	90,876
	<u>90,047</u>	<u>184,648</u>

Grants received, included in the above, are as follows:

	31.10.22	31.10.21 as restated
	£	£
Other grants	<u>21,495</u>	<u>90,876</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

3. OTHER TRADING ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Rental Income	21,156	19,943
	<u>21,156</u>	<u>19,943</u>

4. INVESTMENT INCOME

	31.10.22	31.10.21 as restated
	£	£
Bank interest	282	36
	<u>282</u>	<u>36</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Charitable activities	853,982	712,506
	<u>853,982</u>	<u>712,506</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	696,808	446,899	1,143,707
	<u>696,808</u>	<u>446,899</u>	<u>1,143,707</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Staff costs	464,695	292,821
Marketing	7,986	5,672
Activity costs	50,274	23,466
Hospitality and catering	67,911	40,545
Bad debt	-	4,345
Apprentice Scheme Costs	7,612	-
Depreciation	98,330	90,821
	<u>696,808</u>	<u>457,670</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	379,899	41,215	25,785	446,899
	<u>379,899</u>	<u>41,215</u>	<u>25,785</u>	<u>446,899</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Wages	95,664	68,005
Social security	10,644	8,083
Pensions	2,118	1,439
Travel	3,391	4,949
Facilities	138,823	77,215
IT and Communications	39,538	25,473
Legal and professional fees	55,550	43,538
Unrecovered VAT	34,099	16,393
Other support staff costs	72	1,376
	<u>379,899</u>	<u>246,471</u>

Finance

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Insurance	26,913	20,720
Bank charges	14,302	10,871
	<u>41,215</u>	<u>31,591</u>

Governance costs

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Auditors' remuneration	5,940	-
Auditors' remuneration for non audit work	19,845	3,200
	<u>25,785</u>	<u>3,200</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.22	31.10.21 as restated
	£	£
Auditors' remuneration	5,940	-
Auditors' remuneration for non audit work	19,845	-
Other assurance services	-	3,200
Depreciation - owned assets	98,330	90,821
Deficit on disposal of fixed assets	5,211	24,823
	<u></u>	<u></u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021. Donations from Trustees for the year totalled £1,800 (2021 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2022 nor for the year ended 31st October 2021.

11. STAFF COSTS

The average number of persons employed by the charity during the year was 24 (2021 - 11)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £60,000 (2021 - £46,667).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,648	-	184,648
Charitable activities			
Charitable activities	712,506	-	712,506
Other trading activities	19,943	-	19,943
Investment income	36	-	36
Total	<u>917,133</u>	<u>-</u>	<u>917,133</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	738,932	-	738,932
Other	24,823	-	24,823
Total	<u>763,755</u>	<u>-</u>	<u>763,755</u>
NET INCOME	153,378	-	153,378
Transfers between funds	<u>(182,106)</u>	182,106	<u>-</u>
Net movement in funds	(28,728)	182,106	153,378
RECONCILIATION OF FUNDS			
Total funds brought forward	1,119,881	873,150	1,993,031
TOTAL FUNDS CARRIED FORWARD	<u><u>1,091,153</u></u>	<u><u>1,055,256</u></u>	<u><u>2,146,409</u></u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

13. PRIOR YEAR ADJUSTMENT

The prior year adjustment of £54,367 relates to an increase in deferred income for the year ended 31 October 2021.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2021	1,371,903	1,252,775	293,268
Additions	-	18,450	129,683
Disposals	-	-	(17,249)
At 31st October 2022	1,371,903	1,271,225	405,702
DEPRECIATION			
At 1st November 2021	225,328	305,278	231,962
Charge for year	22,701	30,027	41,278
Eliminated on disposal	-	-	(10,874)
At 31st October 2022	248,029	335,305	262,366
NET BOOK VALUE			
At 31st October 2022	1,123,874	935,920	143,336
At 31st October 2021	1,146,575	947,497	61,306

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2021	125,021	9,098	3,052,065
Additions	-	3,167	151,300
Disposals	(16,100)	-	(33,349)
At 31st October 2022	108,921	12,265	3,170,016
DEPRECIATION			
At 1st November 2021	36,121	7,379	806,068
Charge for year	3,213	1,111	98,330
Eliminated on disposal	-	-	(10,874)
At 31st October 2022	39,334	8,490	893,524
NET BOOK VALUE			
At 31st October 2022	69,587	3,775	2,276,492
At 31st October 2021	88,900	1,719	2,245,997

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

15. STOCKS

	31.10.22	31.10.21 as restated
	£	£
Consumables	3,230	1,286
	<u> </u>	<u> </u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale in the provider.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Trade debtors	67,427	31,718
Other debtors	17,400	3,315
Prepayments and accrued income	1,766	654
	<u> </u>	<u> </u>
	86,593	35,687
	<u> </u>	<u> </u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Bank loans and overdrafts (see note 19)	72,836	51,459
Other loans (see note 19)	9,734	1,800
Trade creditors	19,142	23,195
Social security and other taxes	12,034	8,155
VAT	1,657	1,705
Other creditors	5,044	5,772
Accruals and deferred income	188,167	70,041
	<u> </u>	<u> </u>
	308,614	162,127
	<u> </u>	<u> </u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
	£	£	£
At 1.11.2021	67,041	25,344	92,385
Additions during the year	168,883	0	168,883
Amounts released to income	(56,510)	(10,500)	(67,010)
	<u> </u>	<u> </u>	<u> </u>
At 31.10.2022	179,414	14,844	194,258
	<u> </u>	<u> </u>	<u> </u>

Income has been deferred for rental income and bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2022

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Bank loans (see note 19)	269,396	347,592
Other loans (see note 19)	32,933	49,600
Accruals and deferred income	14,844	25,344
	<u>317,173</u>	<u>422,536</u>

The bank loan of £302,627 (2021: £349,938) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

19. LOANS

An analysis of the maturity of loans is given below:

	31.10.22	31.10.21 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	72,836	51,459
Other loans	9,734	1,800
	<u>82,570</u>	<u>53,259</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,297	20,000
	<u>21,297</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	7,659	28,333
Other loans - 2-5 years	15,533	32,200
	<u>23,192</u>	<u>60,533</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	240,440	299,259
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	17,400	17,400
	<u>257,840</u>	<u>316,659</u>

20. MOVEMENT IN FUNDS

	At 1.11.21	Prior year adjustment	Net movement in funds	At 31.10.22
	£	£	£	£
Unrestricted funds				
General fund	995,520	(54,367)	(147,380)	793,773
Designated funds	150,000	-	-	150,000
	<u>1,145,520</u>	<u>(54,367)</u>	<u>(147,380)</u>	<u>943,773</u>
Restricted funds				
Development fund	1,050,123	-	(36,071)	1,014,052
Flood Relief Fund	5,133	-	-	5,133
	<u>1,055,256</u>	<u>-</u>	<u>(36,071)</u>	<u>1,019,185</u>
TOTAL FUNDS	<u>2,200,776</u>	<u>(54,367)</u>	<u>(183,451)</u>	<u>1,962,958</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2022

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,467	(1,112,847)	(147,380)
Restricted funds			
Development fund	-	(36,071)	(36,071)
TOTAL FUNDS	<u>965,467</u>	<u>(1,148,918)</u>	<u>(183,451)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	969,881	153,378	(182,106)	941,153
Designated funds	150,000	-	-	150,000
	<u>1,119,881</u>	<u>153,378</u>	<u>(182,106)</u>	<u>1,091,153</u>
Restricted funds				
Development fund	868,017	-	182,106	1,050,123
Flood Relief Fund	5,133	-	-	5,133
	<u>873,150</u>	<u>-</u>	<u>182,106</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>1,993,031</u>	<u>153,378</u>	<u>-</u>	<u>2,146,409</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	917,133	(763,755)	153,378
TOTAL FUNDS	<u>917,133</u>	<u>(763,755)</u>	<u>153,378</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2022.

22. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.