

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

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LONGRIDGE ON THE THAMES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

TRUSTEES	S Dannan (resigned 1.5.22) J G H Fulbrook J R Lee N Hooper (resigned 1.5.22) C H Sweeney (resigned 1.3.21) D Tomkinson (resigned 1.3.21) (re-appointed 1.5.22) R J Kellaway
COMPANY SECRETARY	A Platt
REGISTERED OFFICE	Longridge Quarry Wood Road Marlow Buckinghamshire SL7 1RE
REGISTERED COMPANY NUMBER	06338726 (England and Wales)
REGISTERED CHARITY NUMBER	1121239
INDEPENDENT EXAMINER	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
CHIEF EXECUTIVE OFFICER	A K Folster OBE

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Activities and operation remained affected by Covid restrictions during 2021. Restrictions meant that we needed more team members to cover hygiene/cleaning requirements and had less visitors at the centre in order to maintain social distancing requirements. We also experienced cancellations due to Covid outbreaks with team members as well as customers. We tried to overcome the loss of income by trying out new operational methods. We had a river-side, outdoor, bar for adults; this worked well and was popular but isn't something we can continue with when we return to normal operational parameters due to child protection parameters. We also built a tented village to replace our indoor accommodation; this worked really well and potentially worked better than our existing indoor accommodation. The only issue was the road noise. Therefore in 2022 we are fundraising for a new tented village on the main camping field.

We have repurposed our old indoor accommodation to offer local start-up businesses premises and we are delighted to be supporting a range of businesses from an embroidery company to a Soft Play Area.

Whilst Covid has been a huge drain on the team and our finances, it has forced us to think differently, and the outcome is that our aim in all we do and create at Longridge is to have a very light touch on the planet and to encourage more people to enjoy and be part of the outdoors. For our future development we will be looking at fully sustainable buildings and generating our own power.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had net income of £207,745 (2020: deficit £48,258). This surplus is added to the funds brought forward of £1,993,031 to give total funds carried forward of £2,200,776.

The charity has a strong balance sheet, largely represented by the land and buildings that belong to the charity £1,146,575.

The main liability is the mortgage on the property and the balance at the year-end was £349,938 (2020: £377,026).

The charity decreased its overall debt by £27,976 in the year to 31 October 2021, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £766,873 (2020: £281,587). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 79% of the charity's total income in the period.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

FINANCIAL REVIEW

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low-risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £2,200,776 of which £1,145,520 were unrestricted funds and £1,055,256 were restricted funds.

The restricted reserves comprise:

Development Fund £1,050,123

Flood Relief Fund £5,133

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The financial effect of significant events

COVID-19 measures in the UK were lifted in July 2021 and the various lockdowns affected the charity's operation as the centre had to close at certain periods. The charity continued to receive government support by way of the CJRS grants which totalled £35,056 in the reporting period. The CJRS closed on 30 September 2021.

FUTURE PLANS

Our main aim for the charity is to:

- Pay off all remaining debt
- Develop a business model that allows the charity to create an income that covers costs from November to March.

In order to achieve these two ambitions, we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are also looking to create a Community Benefit Society that will drive the operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

As of 1 November 2007 the business, assets and liabilities and reserves relating to the main charitable activities of Longridge Scout Boating Centre were transferred to Longridge on the Thames which the Charity Commission consider to be the key legal vehicle at Longridge.

Longridge Scout Boating Centre has subsequently been wound up. The commercial activities were transferred to Longridge on the Thames on 1 November 2010.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organizational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- Every three years we fully benchmark all salaries, in order to monitor our pay position in the market
- We aim to offer a good benefits package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our CEO are set in accordance with our pay policy and then agreed by the Board of Trustees. Longridge's CEO, is paid a pro rata salary of £60,000 per annum. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

Approved by order of the board of trustees on 25/1/22 and signed on its behalf by:

.....
J R Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGRIDGE ON THE THAMES**

Independent examiner's report to the trustees of Longridge On The Thames ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby, FCA
Institute of Chartered Accountants in England and Wales
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 25.07.2022

LONGRIDGE ON THE THAMES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,648	-	184,648	240,279
Charitable activities	5				
Charitable activities		766,873	-	766,873	281,587
Other trading activities	3	19,943	-	19,943	10,031
Investment income	4	36	-	36	134
Other income		-	-	-	1,639
Total		971,500	-	971,500	533,670
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		738,932	-	738,932	581,928
Other		24,823	-	24,823	-
Total		763,755	-	763,755	581,928
NET INCOME/(EXPENDITURE)		207,745	-	207,745	(48,258)
Transfers between funds	19	(182,106)	182,106	-	-
Net movement in funds		25,639	182,106	207,745	(48,258)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,119,881	873,150	1,993,031	2,041,289
TOTAL FUNDS CARRIED FORWARD		<u>1,145,520</u>	<u>1,055,256</u>	<u>2,200,776</u>	<u>1,993,031</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

BALANCE SHEET 31ST OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
FIXED ASSETS					
Tangible assets	13	1,195,874	1,050,123	2,245,997	2,304,580
CURRENT ASSETS					
Stocks	14	1,286	-	1,286	-
Debtors	15	35,687	-	35,687	55,345
Cash at bank and In hand		<u>442,969</u>	<u>5,133</u>	<u>448,102</u>	<u>258,056</u>
		479,942	5,133	485,075	313,401
CREDITORS					
Amounts falling due within one year	16	(133,104)	-	(133,104)	(201,447)
NET CURRENT ASSETS		<u>346,838</u>	<u>5,133</u>	<u>351,971</u>	<u>111,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,542,712	1,055,256	2,597,968	2,416,534
CREDITORS					
Amounts falling due after more than one year	17	(397,192)	-	(397,192)	(423,503)
NET ASSETS		<u>1,145,520</u>	<u>1,055,256</u>	<u>2,200,776</u>	<u>1,993,031</u>
FUNDS	19				
Unrestricted funds				1,145,520	1,119,881
Restricted funds				<u>1,055,256</u>	<u>873,150</u>
TOTAL FUNDS				<u>2,200,776</u>	<u>1,993,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

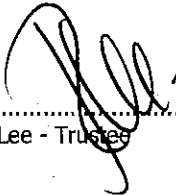
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

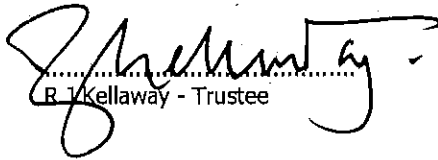
LONGRIDGE ON THE THAMES

**BALANCE SHEET - continued
31ST OCTOBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25 JULY 2022~~ and were signed on its behalf by:


.....
J R Lee - Trustee


.....
R J Kellaway - Trustee

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	31.10.21 £	31.10.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>275,082</u>	<u>4,216</u>
Net cash provided by operating activities		<u>275,082</u>	<u>4,216</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(68,881)	(13,040)
Sale of tangible fixed assets		<u>11,820</u>	<u>7,494</u>
Net cash used in investing activities		<u>(57,061)</u>	<u>(5,546)</u>
Cash flows from financing activities			
New loans in year		-	75,000
Loan repayments in year		<u>(27,975)</u>	<u>(14,650)</u>
Net cash (used in)/provided by financing activities		<u>(27,975)</u>	<u>60,350</u>
Change in cash and cash equivalents in the reporting period		<u>190,046</u>	<u>59,020</u>
Cash and cash equivalents at the beginning of the reporting period		<u>258,056</u>	<u>199,036</u>
Cash and cash equivalents at the end of the reporting period		<u>448,102</u>	<u>258,056</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.21 £	31.10.20 £
Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	207,745	(48,258)
Adjustments for:		
Depreciation charges	90,821	70,012
Loss/(profit) on disposal of fixed assets	24,823	(1,639)
Increase in stocks	(1,286)	-
Decrease in debtors	19,658	8,592
Decrease in creditors	<u>(66,679)</u>	<u>(24,491)</u>
Net cash provided by operations	<u>275,082</u>	<u>4,216</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.20 £	Cash flow £	At 31.10.21 £
Net cash			
Cash at bank and in hand	<u>258,056</u>	<u>190,046</u>	<u>448,102</u>
	<u>258,056</u>	<u>190,046</u>	<u>448,102</u>
Debt			
Debts falling due within 1 year	(54,923)	1,664	(53,259)
Debts falling due after 1 year	<u>(423,503)</u>	<u>26,311</u>	<u>(397,192)</u>
	<u>(478,426)</u>	<u>27,975</u>	<u>(450,451)</u>
Total	<u>(220,370)</u>	<u>218,021</u>	<u>(2,349)</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 50 years
Plant and machinery	- 25% on cost and Between 10% and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £35,056 under the CJRS. This is included within donations and legacies, grants.

The charity also received grants of £27,214 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.21	31.10.20
	£	£
Donations	93,772	74,836
Grants	<u>90,876</u>	<u>165,443</u>
	<u>184,648</u>	<u>240,279</u>

Grants received, included in the above, are as follows:

	31.10.21	31.10.20
	£	£
Other grants	<u>90,876</u>	<u>165,443</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

3. OTHER TRADING ACTIVITIES

	31.10.21	31.10.20
	£	£
Rental Income	<u>19,943</u>	<u>10,031</u>

4. INVESTMENT INCOME

	31.10.21	31.10.20
	£	£
Bank interest	<u>36</u>	<u>134</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.21	31.10.20
	£	£
Charitable activities	<u>766,873</u>	<u>281,587</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>457,670</u>	<u>281,262</u>	<u>738,932</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.21	31.10.20
	£	£
Staff costs	292,821	180,667
Marketing	5,672	5,468
Activity costs	23,466	10,553
Hospitality and catering	40,545	28,029
Bad debt	4,345	(2,909)
Depreciation	<u>90,821</u>	<u>70,012</u>
	<u>457,670</u>	<u>291,820</u>

8. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	<u>249,671</u>	<u>31,591</u>	<u>281,262</u>

Support costs, Included in the above, are as follows:

Management

	31.10.21	31.10.20
	Charitable activities £	Total activities £
Wages	68,005	97,790
Social security	8,083	10,731
Pensions	1,439	1,762
Travel	4,949	5,521
Facilities	77,215	67,487
IT and Communications	25,473	18,443
Legal and professional fees	46,738	28,181
Unrecovered VAT	<u>16,393</u>	<u>23,734</u>
Carried forward	248,295	253,649

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

8. SUPPORT COSTS - continued

Management - continued

	31.10.21 Charitable activities £	31.10.20 Total activities £
Brought forward	248,295	253,649
Other support staff costs	<u>1,376</u>	<u>418</u>
	<u>249,671</u>	<u>254,067</u>

Finance

	31.10.21 Charitable activities £	31.10.20 Total activities £
Insurance	20,720	21,136
Bank charges	<u>10,871</u>	<u>14,605</u>
	<u>31,591</u>	<u>35,741</u>

Governance costs

	31.10.21 Total activities £	31.10.20 Total activities £
Auditors' remuneration for non audit work	<u>-</u>	<u>300</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.21 £	31.10.20 £
Auditors' remuneration for non audit work	(3,200)	-
Other assurance services	3,200	300
Depreciation - owned assets	90,821	70,015
(Deficit)/surplus on disposal of fixed assets	<u>24,823</u>	<u>(1,639)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2021 nor for the year ended 31st October 2020.

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020. Donations from Trustees for the year totalled £1,800 (2020 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2021 nor for the year ended 31st October 2020.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

11. STAFF COSTS

The average number of persons employed by the charity during the year were 11 (2020 - 10)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £46,667 (2020 - £37,724).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	215,279	25,000	240,279
Charitable activities			
Charitable activities	281,587	-	281,587
Other trading activities	10,031	-	10,031
Investment income	134	-	134
Other Income	<u>1,639</u>	<u>-</u>	<u>1,639</u>
Total	508,670	25,000	533,670
EXPENDITURE ON			
Charitable activities			
Charitable activities	523,825	58,103	581,928
NET INCOME/(EXPENDITURE)	(15,155)	(33,103)	(48,258)
Transfers between funds	<u>25,368</u>	<u>(25,368)</u>	<u>-</u>
Net movement in funds	10,213	(58,471)	(48,258)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,109,668</u>	<u>931,621</u>	<u>2,041,289</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,119,881</u></u>	<u><u>873,150</u></u>	<u><u>1,993,031</u></u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2020	1,403,807	1,274,184	388,949
Additions	-	-	25,081
Disposals	<u>(31,904)</u>	<u>(21,409)</u>	<u>(120,762)</u>
At 31st October 2021	<u>1,371,903</u>	<u>1,252,775</u>	<u>293,268</u>
DEPRECIATION			
At 1st November 2020	225,908	283,293	326,051
Charge for year	22,807	29,798	21,474
Eliminated on disposal	<u>(23,387)</u>	<u>(7,813)</u>	<u>(115,563)</u>
At 31st October 2021	<u>225,328</u>	<u>305,278</u>	<u>231,962</u>
NET BOOK VALUE			
At 31st October 2021	<u>1,146,575</u>	<u>947,497</u>	<u>61,306</u>
At 31st October 2020	<u>1,177,899</u>	<u>990,891</u>	<u>62,898</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2020	100,255	30,362	3,197,557
Additions	41,806	1,994	68,881
Disposals	<u>(17,040)</u>	<u>(23,258)</u>	<u>(214,373)</u>
At 31st October 2021	<u>125,021</u>	<u>9,098</u>	<u>3,052,065</u>
DEPRECIATION			
At 1st November 2020	35,836	21,889	892,977
Charge for year	16,093	649	90,821
Eliminated on disposal	<u>(15,808)</u>	<u>(15,159)</u>	<u>(177,730)</u>
At 31st October 2021	<u>36,121</u>	<u>7,379</u>	<u>806,068</u>
NET BOOK VALUE			
At 31st October 2021	<u>88,900</u>	<u>1,719</u>	<u>2,245,997</u>
At 31st October 2020	<u>64,419</u>	<u>8,473</u>	<u>2,304,580</u>

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold Improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

14. STOCKS

	31.10.21	31.10.20
	£	£
Consumables	<u>1,286</u>	<u>-</u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale in the provider.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	31,718	23,853
Other debtors	3,315	31,081
Prepayments and accrued income	<u>654</u>	<u>411</u>
	<u>35,687</u>	<u>55,345</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts (see note 18)	51,459	53,123
Other loans (see note 18)	1,800	1,800
Trade creditors	23,195	31,161
Social security and other taxes	8,155	5,602
VAT	1,705	3,934
Other creditors	5,772	1,928
Accruals and deferred income	<u>41,018</u>	<u>103,899</u>
	<u>133,104</u>	<u>201,447</u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
At 1.11.2020	£92,499	£0	£92,499
Additions during the year	£38,662	£0	£38,662
Amounts released to income	<u>(£93,143)</u>	<u>£0</u>	<u>(£93,143)</u>
At 31.10.2021	<u>£38,018</u>	<u>£0</u>	<u>£38,018</u>

Income has been deferred for bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans (see note 18)	347,592	373,903
Other loans (see note 18)	<u>49,600</u>	<u>49,600</u>
	<u>397,192</u>	<u>423,503</u>

The bank loan of £349,938 (2020: £377,026) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

18. LOANS

An analysis of the maturity of loans is given below:

	31.10.21	31.10.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	51,459	53,123
Other loans	<u>1,800</u>	<u>1,800</u>
	<u>53,259</u>	<u>54,923</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	28,333	28,333
Other loans - 2-5 years	<u>32,200</u>	<u>32,200</u>
	<u>60,533</u>	<u>60,533</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by Instal	299,259	325,570
Repayable otherwise than by instalments:		
Other loans more 5yrs non-Inst	<u>17,400</u>	<u>17,400</u>

19. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	Transfers between funds	At 31.10.21
	£	£	£	£
Unrestricted funds				
General fund	969,881	207,745	(182,106)	995,520
Designated funds	<u>150,000</u>	-	-	<u>150,000</u>
	1,119,881	207,745	(182,106)	1,145,520
Restricted funds				
Development fund	868,017	-	182,106	1,050,123
Flood Relief Fund	<u>5,133</u>	-	-	<u>5,133</u>
	<u>873,150</u>	-	<u>182,106</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>1,993,031</u>	<u>207,745</u>	-	<u>2,200,776</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	971,500	(763,755)	207,745
TOTAL FUNDS	<u>971,500</u>	<u>(763,755)</u>	<u>207,745</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	959,668	(15,155)	25,368	969,881
Designated funds	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,109,668	(15,155)	25,368	1,119,881
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	<u>30,526</u>	<u>(25)</u>	<u>(25,368)</u>	<u>5,133</u>
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>(48,258)</u>	<u>-</u>	<u>1,993,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,670	(523,825)	(15,155)
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>533,670</u>	<u>(581,928)</u>	<u>(48,258)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	959,668	192,590	(156,738)	995,520
Designated funds	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,109,668	192,590	(156,738)	1,145,520
Restricted funds				
Development fund	901,095	(33,078)	182,106	1,050,123
Flood Relief Fund	<u>30,526</u>	<u>(25)</u>	<u>(25,368)</u>	<u>5,133</u>
	<u>931,621</u>	<u>(33,103)</u>	<u>156,738</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>159,487</u>	<u>-</u>	<u>2,200,776</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,480,170	(1,287,580)	192,590
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>1,505,170</u>	<u>(1,345,683)</u>	<u>159,487</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure LOT has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

Rebuild Fund- represents funds donated towards the new re-development project.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

20. RELATED PARTY DISCLOSURES

Up until 1 May 2021, Longridge shared 3 Trustees with another local charity, The Adventure Learning Charity (TALC).

During the year, Longridge received Income of £55,276 (2020: £3,297) from TALC and paid £35,338 (2020: £34,286) for services- all transactions were on an arm's length basis.

At the year end, LOT was owed £11,143 by TALC (2020: £31,081) and this is included in debtors.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	31.10.21 £	31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,772	74,836
Grants	<u>90,876</u>	<u>165,443</u>
	184,648	240,279
Other trading activities		
Rental Income	19,943	10,031
Investment Income		
Bank Interest	36	134
Charitable activities		
Charitable activities	766,873	281,587
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,639</u>
Total incoming resources	971,500	533,670
EXPENDITURE		
Charitable activities		
Wages	276,267	172,773
Social security	12,140	5,386
Pensions	4,414	2,508
Marketing	5,672	5,468
Activity costs	23,466	10,553
Hospitality and catering	40,545	28,029
Bad debt	4,345	(2,909)
Plant and machinery	<u>90,821</u>	<u>70,012</u>
	457,670	291,820
Other		
Loss on sale of tangible fixed assets	24,823	-
Support costs		
Management		
Wages	68,005	97,790
Social security	8,083	10,731
Pensions	1,439	1,762
Travel	4,949	5,521
Facilities	77,215	67,487
IT and Communications	25,473	18,443
Legal and professional fees	46,738	28,181
Unrecovered VAT	16,393	23,734
Other support staff costs	<u>1,376</u>	<u>418</u>
	249,671	254,067
Finance		
Insurance	20,720	21,136
Carried forward	20,720	21,136

This page does not form part of the statutory financial statements

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	31.10.21 £	31.10.20 £
Finance		
Brought forward	20,720	21,136
Bank charges	<u>10,871</u>	<u>14,605</u>
	31,591	35,741
Governance costs		
Auditors' remuneration for non audit work	<u>-</u>	<u>300</u>
Total resources expended	<u>763,755</u>	<u>581,928</u>
Net income/(expenditure)	<u>207,745</u>	<u>(48,258)</u>

This page does not form part of the statutory financial statements