

LONGRIDGE ON THE THAMES

England & Wales · Charity number 1121239

Details

Status Registered

Legal form Charitable company

Company number [06338726](#)

Registered 2007-10-16

Register [View on the Charity Commission register](#)

Contact

Address Longridge Activity Centre
Quarrywood Road
Marlow
SL7 1RE

Phone 01628483252

Email Amanda.foister@adventurelearning.org.uk

Website www.longridge.org.uk

Activities

Objects: 1) TO SAFEGUARD AND PROMOTE LONGRIDGE AS A CENTRE OF EXCELLENCE FOR THE ADVANCEMENT OF EDUCATION IN WATER, OUTDOOR AND INDOOR ACTIVITIES FOR YOUNG PEOPLE GENERALLY, AND FOR PURPOSES RELATED THERETO SUCH AS COACHING, LEADERSHIP AND TRAINING IN WATER AND OTHER ACTIVITIES;2) TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULL PHYSICAL, INTELLECTUAL, SOCIAL AND SPIRITUAL POTENTIAL AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL, NATIONAL, AND INTERNATIONAL COMMUNITIES.

Activities: The charity provides training and adventurous activities for young people and their leaders in the South East of England.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LONGRIDGE
- Bracknell Forest
- Buckinghamshire
- Oxfordshire
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,039,899	£1,100,865	£1,964,931	17
2023-10-31	£1,080,031	£1,088,974	£1,954,015	21
2022-10-31	£965,467	£1,148,918	£1,962,958	24
2021-10-31	£971,500	£763,755	£2,200,776	17
2020-10-31	£533,670	£581,928	£1,993,031	10

Trustees

Name	Role	Appointed
Alexander Stokes		2026-02-05
Gerard Clark		2023-09-22
Julian George Holder Fulbrook		
Melody Hermon		2022-11-04
Richard James Kellaway		2020-02-03

LONGRIDGE ON THE THAMES

England & Wales - Charity number 1121239

Accounts

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024**

Richardson Jones
Chartered Accountants &
Registered Auditors
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

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LONGRIDGE ON THE THAMES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2024**

TRUSTEES	J G H Fulbrook J R Lee R J Kellaway D Tomkinson M Hermon J E Skipper S Soko (resigned 14.6.24) G M Clark C Houghton (appointed 20.2.24)
COMPANY SECRETARY	A Foister
REGISTERED OFFICE	Longridge Quarry Wood Road Marlow Buckinghamshire SL7 1RE
REGISTERED COMPANY NUMBER	06338726 (England and Wales)
REGISTERED CHARITY NUMBER	1121239
AUDITORS	Richardson Jones Chartered Accountants & Registered Auditors Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
CHIEF EXECUTIVE OFFICER	A Foister
BANKERS	National Westminster Bank Plc 33 High Street High Wycombe HP11 2AG

The trustees delegate the day-to-day management of the charity to Amanda Foister, the Chief Executive Officer.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, on the Bucks/Berks borders, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to financially support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others in a beautiful riverside setting.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 brought significant challenges. Extensive flooding limited our water season to just 4 months instead of our usual 7, and Thames Water's publicity issues affected river activity bookings, despite our stretch remaining clean. While our land activities are excellent, we lacked sufficient capacity to fully accommodate groups when water activities weren't possible, leading to some cancellations and refunds.

These set backs only minorly affected our ability to deliver activities to young people as when we were able to use the centre, bookings instead of water flooded in. We had a throughput of 78,500 young people and ran 274 courses plus holiday activity days for young people in receipt of free school meals and/or refugees in conjunction with Buckinghamshire County Council.

We secured vital funding from The Community Ownership Fund, Mobbs Memorial Trust, Christopher Laing Foundation and Thames Water for the Gibbs & Dandy Rooms replacement. However, prolonged flooding delayed construction from March to April, when contractor availability changed and costs increased. This left us operating without key facilities during peak months. By September, we completed the kitchen and tented dining space, though the three accommodation modules for young people who are unable to stay in our tented accommodation remain unfinished pending additional funding.

Our 2025/26 development plans include:

- New activities: bouldering wall and archery compound
- Adult facilities: toilets, showers, and multipurpose training space
- Infrastructure improvements: fencing, pathways, member storage, drying room
- Expanded amenities: Thames swimming area, shop, self-catering kitchen
- Site enhancements: island camping restoration, improved parking with barriers
- Sustainability: transition to alternative energy

These improvements will make Longridge more resilient to flooding and accessible to diverse groups. While fundraising may still support expansion, we aim to self-sustain our operational costs and invest in programs that empower young people to overcome barriers and positively impact their communities.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities/income generation

We are also grateful to the following organisations for their financial support - without which, Longridge would be unable to support young people:

National Lottery Community Fund
Gerrards Cross Flower Club
Sport England
Heathrow Community Trust
James Cowper Kreston
Aces Places Playing Cards

As well as the many visitors who donated to our CrowdFunding Campaign, which achieved our target of £40,000 and enabled us to match the funding for our COF Funding - we are also grateful to the various local businesses who donated rewards for our campaign. Finally, the Trustees would like to thank the hardworking Longridge Team who always do an exceptional job but this year managed with Longridge's customary good humour, to find innovative solutions to all the unexpected challenges thrown at them to ensure that every young person who visited the centre had an amazing experience.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had a small surplus of £10,916 (2023: deficit £8,943). This surplus is added to the reserves brought forward of £1,954,015 to give total reserves carried forward of £1,964,931. Further detail about the charity's reserves is explained in the Reserves Policy section of this report.

The main liability is the mortgage on the property and the balance at the year-end was £206,602 (2023: £254,819).

The charity decreased its overall debt by £73,296 in the year to 31 October 2024, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £746,210 (2023: £919,703). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 67% of the charity's total income in the period.

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are low at the moment.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2024

FINANCIAL REVIEW

Reserves policy

Total reserves

The total reserves held at the end of the reporting period were £1,964,931 (2023: £1,954,015). £905,394 are unrestricted reserves and £1,059,537 are restricted reserves.

Unrestricted reserves

Within the General reserve is the carrying amount of the charity's functional fixed assets £1,163,959. These fixed assets are used operationally and their disposal would adversely impact on Longridge's ability to deliver its aims. The freehold land and buildings were acquired from the Scouts Association in 2008 and was funded by a mortgage that Longridge aims to have fully repaid by the summer of 2028.

Designated reserves

The charity aims to designate a reserve of £170,000 for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods. The off-peak period runs from 1 November to 31 March when the weather and river conditions restrict the activities that can be provided on the site. The designated reserve was created in 2008 and has been reviewed in 2024 and increased by £20,000 to reflect the increase in running costs since it was last reviewed in 2010. As at 31 Oct 2024 the charity had a cash balance of £125,815 which was £44,815 short of the target set.

Restricted reserve

The balance on the Development reserve was £882,174 (2023: £976,336). This represents funds that were received for specific fixed asset redevelopment projects from Sport England which are depreciated each year and held at net book value.

The balance on the Department of Levelling Up, Housing & Communities fund was £177,363 (2023: Nil). This represents funds that were received for specific fixed asset redevelopment projects from the Department of Levelling Up which are depreciated each year and held at net book value.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

FUTURE PLANS

Our main aim for the charity is to:

- Develop a business model that allows the charity to create an income that covers costs throughout the year despite being income generating for only part of the year due to being located on flood plains next to the river Thames.
- Pay off all remaining debt

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are aiming to have our new facilities in place by the time we celebrate Longridge's 100th birthday in 2027.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commission (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organisational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- We aim to offer a good training package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our Senior Management Team are set in accordance with our pay policy and then agreed by the Board of Trustees. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

LONGRIDGE ON THE THAMES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST OCTOBER 2024

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

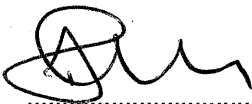
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27/6/25 and signed on its behalf by:



J-R Lee - Trustee

D TOMKINSON

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Opinion

We have audited the financial statements of Longridge On The Thames (the 'charitable company') for the year ended 31st October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Longridge on the Thames and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, Ofsted and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation
- enquiries with management
- understanding of management's internal controls designed to prevent and detect irregularities
- ensuring DBS checks were carried out in accordance to the standards.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richardson Jones
Chartered Accountants &
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 27.06.2025.....

LONGRIDGE ON THE THAMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

		Unrestricted funds £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	72,497	218,778	291,275	122,585
Charitable activities	5				
Charitable activities		746,210	-	746,210	919,703
Other trading activities	3	71,882	-	71,882	22,770
Investment income	4	2,414	-	2,414	2,349
Other income		-	-	-	12,624
Total		<u>893,003</u>	<u>218,778</u>	<u>1,111,781</u>	<u>1,080,031</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		904,203	136,190	1,040,393	1,088,314
Other		<u>3,112</u>	<u>57,360</u>	<u>60,472</u>	<u>660</u>
Total		<u>907,315</u>	<u>193,550</u>	<u>1,100,865</u>	<u>1,088,974</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	(14,312) <u>(57,973)</u>	25,228 <u>57,973</u>	10,916 <u>-</u>	(8,943) <u>-</u>
Net movement in funds		<u>(72,285)</u>	<u>83,201</u>	<u>10,916</u>	<u>(8,943)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>977,679</u>	<u>976,336</u>	<u>1,954,015</u>	<u>1,962,958</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>905,394</u></u>	<u><u>1,059,537</u></u>	<u><u>1,964,931</u></u>	<u><u>1,954,015</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**BALANCE SHEET
31ST OCTOBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	13	1,163,959	1,059,537	2,223,496	2,212,395
CURRENT ASSETS					
Stocks	14	4,686	-	4,686	6,187
Debtors	15	16,268	-	16,268	14,366
Cash at bank and in hand		125,185	-	125,185	248,805
		<u>146,139</u>	<u>-</u>	<u>146,139</u>	<u>269,358</u>
CREDITORS					
Amounts falling due within one year	16	(228,746)	-	(228,746)	(290,175)
NET CURRENT ASSETS		<u>(82,607)</u>	<u>-</u>	<u>(82,607)</u>	<u>(20,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,081,352	1,059,537	2,140,889	2,191,578
CREDITORS					
Amounts falling due after more than one year	17	(175,958)	-	(175,958)	(237,563)
NET ASSETS		<u>905,394</u>	<u>1,059,537</u>	<u>1,964,931</u>	<u>1,954,015</u>
FUNDS	19				
Unrestricted funds:					
General fund				735,394	827,679
Designated funds				170,000	150,000
				<u>905,394</u>	<u>977,679</u>
Restricted funds:					
Development fund				882,174	976,336
Department of Levelling Up, Housing & Communities				177,363	-
				<u>1,059,537</u>	<u>976,336</u>
TOTAL FUNDS				<u>1,964,931</u>	<u>1,954,015</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

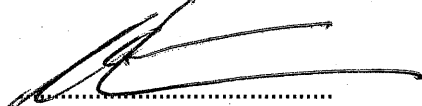
**BALANCE SHEET - continued
31ST OCTOBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.06.2025..... and were signed on its behalf by:


.....
J.R. Lee - Trustee

D. TOMKINSON


.....
C Houghton - Trustee

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2024**

	Notes	31.10.24 £	31.10.23 £
Cash flows from operating activities			
Cash generated from operations	1	160,828	162,628
Interest paid		(17,028)	(19,996)
Net cash provided by operating activities		<u>143,800</u>	<u>142,632</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(194,122)	(57,722)
Sale of tangible fixed assets		(2)	3,000
Net cash used in investing activities		<u>(194,124)</u>	<u>(54,722)</u>
Cash flows from financing activities			
Loan repayments in year		(73,296)	(61,535)
Net cash used in financing activities		<u>(73,296)</u>	<u>(61,535)</u>
Change in cash and cash equivalents in the reporting period		<u>(123,620)</u>	<u>26,375</u>
Cash and cash equivalents at the beginning of the reporting period		<u>248,805</u>	<u>222,430</u>
Cash and cash equivalents at the end of the reporting period		<u><u>125,185</u></u>	<u><u>248,805</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.24 £	31.10.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	10,916	(8,943)
Adjustments for:		
Depreciation charges	122,551	118,159
Loss on disposal of fixed assets	60,472	660
Interest paid	17,028	19,996
Decrease/(increase) in stocks	1,501	(2,957)
(Increase)/decrease in debtors	(1,902)	72,227
Decrease in creditors	(49,738)	(36,514)
Net cash provided by operations	<u>160,828</u>	<u>162,628</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.23 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank and in hand	248,805	(123,620)	125,185
	<u>248,805</u>	<u>(123,620)</u>	<u>125,185</u>
Debt			
Debts falling due within 1 year	(90,145)	16,035	(74,110)
Debts falling due after 1 year	(233,219)	57,261	(175,958)
	<u>(323,364)</u>	<u>73,296</u>	<u>(250,068)</u>
Total	<u>(74,559)</u>	<u>(50,324)</u>	<u>(124,883)</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in the Trustees Annual Report, the Trustees have considered the charitable company's status as a going concern. They confirm they are satisfied that the charitable company is a going concern and has adequate working capital to continue for this period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- Straight line over 3 years

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.24	31.10.23
	£	£
Donations	40,260	68,179
Gift aid	913	-
Grants	250,102	54,406
	<u>291,275</u>	<u>122,585</u>

Grants received, included in the above, are as follows:

	31.10.24	31.10.23
	£	£
Wooden Spoon - Outdoor Adventures	-	18,000
UK YOUTH FUND - Adventures Away from Home	-	14,850
Department for Levelling Up, Housing & Communities	218,778	-
The National Lottery Community Fund- 'Open to all' project funding	17,550	-
Buckinghamshire Council 'Holiday Activities & Food (HAF)'	7,075	-
Other grants	<u>6,699</u>	<u>21,556</u>
	<u>250,102</u>	<u>54,406</u>

The grant received from the Department for Levelling Up, Housing & Communities is a government grant. It is a Community Ownership Fund (COF) grant comprising of £200,000 capital grant and £18,778 revenue grant. The capital grant is paid at 80% of eligible COF expenditure and the remaining 20% met by the match funding raised by Longridge via a Crowdfunder campaign.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

2. DONATIONS AND LEGACIES - continued

The COF funding was received in April 2024 and May 2024 and all funding was spent within the period to 31 October 2024. The grant funding was used to demolish an old building that contained asbestos and had flooded several times and then to replace it with a new floodproof and flexible structure to create an innovative community space.

3. OTHER TRADING ACTIVITIES

	31.10.24	31.10.23
	£	£
Rental Income	<u>71,882</u>	<u>22,770</u>

4. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Bank interest	<u>2,414</u>	<u>2,349</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.24	31.10.23
	£	£
Charitable activities	<u>746,210</u>	<u>919,703</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>640,671</u>	<u>399,722</u>	<u>1,040,393</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.24	31.10.23
	£	£
Staff costs	429,277	477,485
Marketing	1,618	4,164
Activity costs	29,928	37,898
Hospitality and catering	57,297	66,321
Bad debt	-	4,821
Depreciation	<u>122,551</u>	<u>118,159</u>
	<u>640,671</u>	<u>708,848</u>

Of the staff costs totalling £429,277, £18,778 was restricted spend. This spend was funded by the Department of Levelling Up, Housing & Communities and it was for the costs of employing a Site/Project manager for 6-months.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>316,707</u>	<u>71,332</u>	<u>11,683</u>	<u>399,722</u>

Support costs, included in the above, are as follows:

Management

	31.10.24 Charitable activities £	31.10.23 Total activities £
Wages	58,500	59,500
Social security	5,996	6,045
Pensions	1,321	1,321
Travel	2,063	1,814
Facilities	158,985	93,795
IT and Communications	23,322	40,975
Legal and professional fees	29,313	37,320
Unrecovered VAT	34,625	27,654
Other support staff costs	1,600	1,033
Entertainment	982	1,653
Supplier debt unrecoverable	-	16,100
	<u>316,707</u>	<u>287,210</u>

Finance

	31.10.24 Charitable activities £	31.10.23 Total activities £
Insurance	50,518	47,487
Bank charges	3,786	6,435
Bank loan interest	16,775	16,035
Other loans interest	253	3,961
	<u>71,332</u>	<u>73,918</u>

Governance costs

	31.10.24 Charitable activities £	31.10.23 Total activities £
Auditors' remuneration	5,050	4,950
Auditors' remuneration for non audit work	6,633	13,388
	<u>11,683</u>	<u>18,338</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Auditors' remuneration	5,050	4,950
Auditors' remuneration for non audit work	6,633	13,388
Depreciation - owned assets	122,551	118,159
Deficit on disposal of fixed assets	60,472	660
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023. Donations from Trustees for the year totalled £2,160 (2023 - £2,570)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2024 nor for the year ended 31st October 2023.

11. STAFF COSTS

The average number of persons employed by the charity during the year was 17 (2023 - 21)

No employee received remuneration amounting to more than £60,000 in either year.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	122,585	-	122,585
Charitable activities			
Charitable activities	919,703	-	919,703
Other trading activities	22,770	-	22,770
Investment income	2,349	-	2,349
Other income	12,624	-	12,624
Total	<u>1,080,031</u>	<u>-</u>	<u>1,080,031</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,045,465	42,849	1,088,314
Other	660	-	660
Total	<u>1,046,125</u>	<u>42,849</u>	<u>1,088,974</u>
NET INCOME/(EXPENDITURE)	33,906	(42,849)	(8,943)
RECONCILIATION OF FUNDS			
Total funds brought forward	943,773	1,019,185	1,962,958
TOTAL FUNDS CARRIED FORWARD	<u>977,679</u>	<u>976,336</u>	<u>1,954,015</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2023	1,371,903	1,271,225	457,654
Additions	-	23,815	144,250
Disposals	-	(78,396)	(35,033)
At 31st October 2024	1,371,903	1,216,644	566,871
DEPRECIATION			
At 1st November 2023	270,730	367,900	316,826
Charge for year	22,701	31,997	60,291
Eliminated on disposal	-	(21,037)	(31,922)
At 31st October 2024	293,431	378,860	345,195
NET BOOK VALUE			
At 31st October 2024	1,078,472	837,784	221,676
At 31st October 2023	1,101,173	903,325	140,828
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2023	108,921	12,515	3,222,218
Additions	-	26,057	194,122
Disposals	-	-	(113,429)
At 31st October 2024	108,921	38,572	3,302,911
DEPRECIATION			
At 1st November 2023	44,157	10,210	1,009,823
Charge for year	4,823	2,739	122,551
Eliminated on disposal	-	-	(52,959)
At 31st October 2024	48,980	12,949	1,079,415
NET BOOK VALUE			
At 31st October 2024	59,941	25,623	2,223,496
At 31st October 2023	64,764	2,305	2,212,395

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Fulbrook Rooms.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

14. STOCKS

	31.10.24	31.10.23
	£	£
Consumables	4,686	6,187
	<u>4,686</u>	<u>6,187</u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade debtors	8,839	8,648
Other debtors	7	8
Prepayments and accrued income	7,422	5,710
	<u>16,268</u>	<u>14,366</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans and overdrafts (see note 18)	63,990	75,065
Other loans (see note 18)	10,120	15,080
Trade creditors	10,354	22,384
Social security and other taxes	9,915	9,580
VAT	453	1,828
Other creditors	4,792	9,082
Accruals and deferred income	129,122	157,156
	<u>228,746</u>	<u>290,175</u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
	£	£	£
At 1.11.2023	147,789	4,344	152,133
Additions during the year	120,775	0	120,775
Amounts released to income	(147,789)	(4,344)	(152,133)
	<u>120,775</u>	<u>0</u>	<u>120,775</u>
At 31.10.2024	<u>120,775</u>	<u>0</u>	<u>120,775</u>

Income has been deferred for rental income and bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2024

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans (see note 18)	162,464	209,605
Other loans (see note 18)	13,494	23,614
Accruals and deferred income	-	4,344
	<u>175,958</u>	<u>237,563</u>

The bank loan of £206,602 (2023: £254,819) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

18. LOANS

An analysis of the maturity of loans is given below:

	31.10.24	31.10.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	63,990	75,065
Other loans	10,120	15,080
	<u>74,110</u>	<u>90,145</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,677</u>	<u>76,674</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	95,787	132,931
Other loans - 2-5 years	13,494	23,614
	<u>109,281</u>	<u>156,545</u>

19. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	Transfers between funds	At 31.10.24
	£	£	£	£
Unrestricted funds				
General fund	827,679	(14,312)	(77,973)	735,394
Designated funds	150,000	-	20,000	170,000
	<u>977,679</u>	<u>(14,312)</u>	<u>(57,973)</u>	<u>905,394</u>
Restricted funds				
Development fund	976,336	(94,162)	-	882,174
Department of Levelling Up, Housing & Communities	-	119,390	57,973	177,363
	<u>976,336</u>	<u>25,228</u>	<u>57,973</u>	<u>1,059,537</u>
TOTAL FUNDS	<u>1,954,015</u>	<u>10,916</u>	<u>-</u>	<u>1,964,931</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	893,003	(907,315)	(14,312)
Restricted funds			
Development fund	-	(94,162)	(94,162)
Department of Levelling Up, Housing & Communities	218,778	(99,388)	119,390
	<u>218,778</u>	<u>(193,550)</u>	<u>25,228</u>
TOTAL FUNDS	<u>1,111,781</u>	<u>(1,100,865)</u>	<u>10,916</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	793,773	33,906	827,679
Designated funds	150,000	-	150,000
	<u>943,773</u>	<u>33,906</u>	<u>977,679</u>
Restricted funds			
Development fund	1,014,052	(37,716)	976,336
Flood Relief Fund	5,133	(5,133)	-
	<u>1,019,185</u>	<u>(42,849)</u>	<u>976,336</u>
TOTAL FUNDS	<u>1,962,958</u>	<u>(8,943)</u>	<u>1,954,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,080,031	(1,046,125)	33,906
Restricted funds			
Development fund	-	(37,716)	(37,716)
Flood Relief Fund	-	(5,133)	(5,133)
	<u>-</u>	<u>(42,849)</u>	<u>(42,849)</u>
TOTAL FUNDS	<u>1,080,031</u>	<u>(1,088,974)</u>	<u>(8,943)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2024

19. MOVEMENT IN FUNDS - continued

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £170,000 which has been designated for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

Department for Levelling Up, Housing & Communities- represent a Community Ownership Fund (COF) grant received. The grant funding was used to demolish an old building that contained asbestos and had flooded several times and then to replace it with a new floodproof and flexible structure to create an innovative community space.

Transfers between funds

Longridge received £218,778 of which the total spend on the redevelopment was £276,751. This gives an overspend on this particular project of £57,973 which was almost entirely covered by the £57,000 match funding raised. This overspend is covered by a £57,973 transfer from the unrestricted fund to the restricted fund.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2024.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,260	68,179
Gift aid	913	-
Grants	250,102	54,406
	291,275	122,585
Other trading activities		
Rental Income	71,882	22,770
Investment income		
Bank interest	2,414	2,349
Charitable activities		
Charitable activities	746,210	919,703
Other income		
Insurance claim	-	12,624
Total incoming resources	1,111,781	1,080,031
EXPENDITURE		
Charitable activities		
Wages	397,380	444,710
Social security	26,047	26,228
Pensions	5,850	6,547
Marketing	1,618	4,164
Activity costs	29,928	37,898
Hospitality and catering	57,297	66,321
Bad debt	-	4,821
Depreciation of tangible fixed assets	122,551	118,159
	640,671	708,848
Other		
Loss on sale of tangible fixed assets	60,472	660
Support costs		
Management		
Wages	58,500	59,500
Social security	5,996	6,045
Pensions	1,321	1,321
Travel	2,063	1,814
Facilities	158,985	93,795
IT and Communications	23,322	40,975
Legal and professional fees	29,313	37,320
Unrecovered VAT	34,625	27,654
Other support staff costs	1,600	1,033
Entertainment	982	1,653
Supplier debt unrecoverable	-	16,100
	316,707	287,210

This page does not form part of the statutory financial statements

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

	31.10.24 £	31.10.23 £
Management		
Finance		
Insurance	50,518	47,487
Bank charges	3,786	6,435
Bank loan interest	16,775	16,035
Other loans interest	253	3,961
	71,332	73,918
 Governance costs		
Auditors' remuneration	5,050	4,950
Auditors' remuneration for non audit work	6,633	13,388
	11,683	18,338
 Total resources expended	1,100,865	1,088,974
 Net income/(expenditure)	10,916	(8,943)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023**

Richardson Jones
Chartered Accountants &
Registered Auditors
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2023

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Notes to the Financial Statements	14 to 23

LONGRIDGE ON THE THAMES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2023**

TRUSTEES

J G H Fulbrook
J R Lee
R J Kellaway
D Tomkinson
M Hermon (appointed 4.11.22)
E W N Plunket-Checkemian (resigned 1.8.23)
J E Skipper (appointed 4.11.22)
S Soko
S J Bowles (resigned 22.9.23)
G M Clark (appointed 22.9.23)
C Houghton (appointed 20.2.24)

COMPANY SECRETARY

A Foister

REGISTERED OFFICE

Longridge
Quarry Wood Road
Marlow
Buckinghamshire
SL7 1RE

REGISTERED COMPANY NUMBER 06338726 (England and Wales)

REGISTERED CHARITY NUMBER 1121239

AUDITORS

Richardson Jones
Chartered Accountants &
Registered Auditors
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

CHIEF EXECUTIVE OFFICER

A Foister

BANKERS

National Westminster Bank Plc
33 High Street
High Wycombe
HP11 2AG

The trustees delegate the day-to-day management of the charity to Amanda Foister, the Chief Executive Officer.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, on the Bucks/Berks borders, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Longridge enjoyed a fantastic year in 2023; the sun shone, and the centre was full of young people enjoying our range of activities and facilities. This included our two new tented villages: The Wellington and The Wooden Spoon - both named after their principal funders. Young people enjoyed the adventure of staying under canvas amongst nature and all groups that visited in 2023 rebooked for 2024. However, in the Autumn of 2023, many schools contacted Longridge to revise their booking to remove watersports due to growing concerns regarding river pollution. This is a huge concern to the Longridge team and could impact on our 2024 season and will increase the expense of our swimming area as we will need to ensure planting reduces pollution to that area.

In addition, our old facilities let us down. With the growing number of residential visitors, it became apparent that our current kitchen is not equipped to deal with over 200 covers a day. We also need more covered space to eat in, space to dry wet equipment and additional activities. Ultimately, we need to build permanent structures which will require planning, however in the interim we are looking at putting in temporary buildings in 2024/25 to give us the facilities we need to operate and the time to raise the money to replace these with facilities that will last another 100-years. In 2024 we will:

- Demolish the Gibbs & Dandy rooms. These rooms have given us great service since they were built in the 1950s but with the roof failing and repeated flooding it is time to say goodbye to them; although we hope they will stay at Longridge - crushed up to improve our parking surface.
- Replace the rooms with a more versatile temporary structure, equipped with a larger kitchen, that can also provide refreshments and snacks for visitors.
- Our 2022 strategy was not to build permanent buildings but to create inspiring temporary structures that can provide cover from the worst of the weather. Therefore, we aim to put up a large and beautiful covered awning to provide a covered dining space.
- Put in a bouldering wall as an additional activity.
- Adapt existing unused space to provide separate adult toilets and showers to bely increasing safeguarding concerns, as well as an adult training space that can double as a classroom.
- Create a garden area for all to enjoy our beautiful outdoor environment.
- Generally, tidy up the fences and pathways that are severely flood damaged.

These changes will put us very close to realizing all of our ambitions for the centre, leaving us to raise the funds to create in 2025 the following:

- Members racking area.
- A dedicated drying room.
- An outdoor swimming area in the Thames.
- A dedicated shop and self-catering kitchen.
- Clear and tidy up the island ready for camping, as we used to before the pandemic.
- Improved parking, with entrance/exit barrier.
- Move to being completely powered by alternative energy.

These changes aim to allow Longridge to be flood-proof and give us facilities that will enable more use by more diverse groups of people. We will remain reliant on fundraising for capital costs for new activities and facilities. However, expanding our range of activities will enable us to support all our own revenue costs. This new revenue will enable us to invest in more programs that will give young people the tools they need to overcome the various barriers they face. We plan to introduce in 2024 a training scheme for young people who have no qualifications to train as activity instructors. All of our programmes are designed to allow all young people to become the very best version of themselves, able to make a positive contribution to their communities.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had a deficit of £8,943 (2022: deficit £183,451). This deficit is deducted from the funds brought forward of £1,962,958 to give total funds carried forward of £1,954,015.

The main liability is the mortgage on the property and the balance at the year-end was £254,819 (2022: £302,627).

The charity decreased its overall debt by £61,535 in the year to 31 October 2023, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £919,703 (2022: £853,982). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 85% of the charity's total income in the period.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

FINANCIAL REVIEW

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are low at the moment.

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £1,954,015 of which £977,679 were unrestricted funds and £976,336 were restricted funds.

The restricted reserves comprise:
Development Fund £976,336

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

FUTURE PLANS

Our main aims for the charity are to:

1. Develop a business model that allows the charity to create an income that covers costs throughout the year - despite being income generating for only part of the year due to being located on flood plains next to the river Thames.
2. Pay off all remaining debt

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are aiming to have our new facilities in place by the time we celebrate Longridge's 100th birthday in 2027.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commission (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organisational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector.
- We benchmark salaries against charities of comparable size and roles to ours.
- We aim to offer a good training package.
- We believe those who consistently contribute at a level above expectation should have the opportunity to be further rewarded for doing so.

The pay and conditions of our Senior Management Team are set in accordance with our pay policy and then agreed by the Board of Trustees. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as teamwork and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- Use all donations carefully and responsibly.
- Respect our supporters wishes in how to assign a gift to a particular activity or facility.
- Thank you for your support, and let you know what your donations do.
- Fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum.
- Follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest, and legal.
- Use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs.
- Acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

LONGRIDGE ON THE THAMES

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31.05.2024 and signed on its behalf by:

.....
J R Lee - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Opinion

We have audited the financial statements of Longridge On The Thames (the 'charitable company') for the year ended 31st October 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Longridge on the Thames and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, Ofsted and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation
- enquiries with management
- understanding of management's internal controls designed to prevent and detect irregularities
- ensuring DBS checks were carried out in accordance to the standards.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richardson Jones
Chartered Accountants &
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 31.05.2024

LONGRIDGE ON THE THAMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2023**

		Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,585	-	122,585	90,047
Charitable activities	5				
Charitable activities		919,703	-	919,703	853,982
Other trading activities	3	22,770	-	22,770	21,156
Investment income	4	2,349	-	2,349	282
Other income		12,624	-	12,624	-
Total		<u>1,080,031</u>	<u>-</u>	<u>1,080,031</u>	<u>965,467</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		1,045,465	42,849	1,088,314	1,143,707
Other		660	-	660	5,211
Total		<u>1,046,125</u>	<u>42,849</u>	<u>1,088,974</u>	<u>1,148,918</u>
NET INCOME/(EXPENDITURE)		33,906	(42,849)	(8,943)	(183,451)
RECONCILIATION OF FUNDS					
Total funds brought forward		943,773	1,019,185	1,962,958	2,146,409
TOTAL FUNDS CARRIED FORWARD		<u>977,679</u>	<u>976,336</u>	<u>1,954,015</u>	<u>1,962,958</u>

The notes form part of these financial statements

BALANCE SHEET
31ST OCTOBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	13	1,236,059	976,336	2,212,395	2,276,492
CURRENT ASSETS					
Stocks	14	6,187	-	6,187	3,230
Debtors	15	14,366	-	14,366	86,593
Cash at bank and in hand		248,805	-	248,805	222,430
		269,358	-	269,358	312,253
CREDITORS					
Amounts falling due within one year	16	(290,175)	-	(290,175)	(308,614)
NET CURRENT ASSETS		(20,817)	-	(20,817)	3,639
TOTAL ASSETS LESS CURRENT LIABILITIES		1,215,242	976,336	2,191,578	2,280,131
CREDITORS					
Amounts falling due after more than one year	17	(237,563)	-	(237,563)	(317,173)
NET ASSETS		977,679	976,336	1,954,015	1,962,958
FUNDS	19				
Unrestricted funds:					
General fund				827,679	793,773
Designated funds				150,000	150,000
				977,679	943,773
Restricted funds:					
Development fund				976,336	1,014,052
Flood Relief Fund				-	5,133
				976,336	1,019,185
TOTAL FUNDS				1,954,015	1,962,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

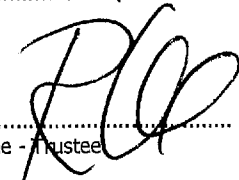
The notes form part of these financial statements

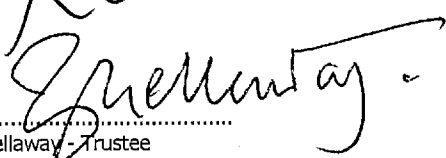
LONGRIDGE ON THE THAMES

**BALANCE SHEET - continued
31ST OCTOBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.05.24 and were signed on its behalf by:


.....
J R Lee - Trustee


.....
R J Kellaway - Trustee

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2023**

	Notes	31.10.23 £	31.10.22 £
Cash flows from operating activities			
Cash generated from operations	1	162,628	(18,017)
Interest paid		(19,996)	(8,067)
Net cash provided by/(used in) operating activities		<u>142,632</u>	<u>(26,084)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(57,722)	(151,300)
Sale of tangible fixed assets		3,000	17,264
Net cash used in investing activities		<u>(54,722)</u>	<u>(134,036)</u>
Cash flows from financing activities			
Loan repayments in year		(61,535)	(65,552)
Net cash used in financing activities		<u>(61,535)</u>	<u>(65,552)</u>
Change in cash and cash equivalents in the reporting period		<u>26,375</u>	<u>(225,672)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>222,430</u>	<u>448,102</u>
Cash and cash equivalents at the end of the reporting period		<u><u>248,805</u></u>	<u><u>222,430</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.23 £	31.10.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,943)	(183,451)
Adjustments for:		
Depreciation charges	118,159	98,330
Loss on disposal of fixed assets	660	5,211
Interest paid	19,996	8,067
Increase in stocks	(2,957)	(1,944)
Decrease/(increase) in debtors	72,227	(50,906)
(Decrease)/increase in creditors	(36,514)	106,676
Net cash provided by/(used in) operations	<u>162,628</u>	<u>(18,017)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.22 £	Cash flow £	At 31.10.23 £
Net cash			
Cash at bank and in hand	<u>222,430</u>	<u>26,375</u>	<u>248,805</u>
	<u>222,430</u>	<u>26,375</u>	<u>248,805</u>
Debt			
Debts falling due within 1 year	(82,570)	(7,575)	(90,145)
Debts falling due after 1 year	<u>(302,329)</u>	<u>69,110</u>	<u>(233,219)</u>
	<u>(384,899)</u>	<u>61,535</u>	<u>(323,364)</u>
Total	<u>(162,469)</u>	<u>87,910</u>	<u>(74,559)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in the Trustees Annual Report, the Trustees have considered the charitable company's status as a going concern. They confirm they are satisfied that the charitable company is a going concern and has adequate working capital to continue for this period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- Straight line over 3 years

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	68,179	54,611
Gift aid	-	13,941
Grants	54,406	21,495
	<u>122,585</u>	<u>90,047</u>

Grants received, included in the above, are as follows:

	31.10.23	31.10.22
	£	£
Wooden Spoon - Outdoor Adventures	18,000	-
UK YOUTH FUND - Adventures Away from Home	14,850	-
Other grants	21,556	21,495
	<u>54,406</u>	<u>21,495</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023**

3. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Rental Income	<u>22,770</u>	<u>21,156</u>

4. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Bank interest	<u>2,349</u>	<u>282</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.23	31.10.22
	£	£
Charitable activities	<u>919,703</u>	<u>853,982</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>708,848</u>	<u>379,466</u>	<u>1,088,314</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.23	31.10.22
	£	£
Staff costs	477,485	504,389
Marketing	4,164	7,986
Activity costs	37,898	50,274
Hospitality and catering	66,321	67,911
Bad debt	4,821	-
Apprentice Scheme Costs	-	7,612
Depreciation	<u>118,159</u>	<u>98,330</u>
	<u>708,848</u>	<u>736,502</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>287,210</u>	<u>73,918</u>	<u>18,338</u>	<u>379,466</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.10.23 Charitable activities £	31.10.22 Total activities £
Wages	59,500	60,000
Social security	6,045	7,411
Pensions	1,321	1,321
Travel	1,814	2,089
Facilities	93,795	138,823
IT and Communications	40,975	39,538
Legal and professional fees	37,320	55,550
Unrecovered VAT	27,654	34,099
Other support staff costs	1,033	72
Entertainment	1,653	1,302
Supplier debt unrecoverable	16,100	-
	<u>287,210</u>	<u>340,205</u>

Finance

	31.10.23 Charitable activities £	31.10.22 Total activities £
Insurance	47,487	26,913
Bank charges	6,435	6,235
Bank loan interest	16,035	8,067
Other loans interest	3,961	-
	<u>73,918</u>	<u>41,215</u>

Governance costs

	31.10.23 Charitable activities £	31.10.22 Total activities £
Auditors' remuneration	4,950	5,940
Auditors' remuneration for non audit work	13,388	19,845
	<u>18,338</u>	<u>25,785</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23 £	31.10.22 £
Auditors' remuneration	4,950	5,940
Auditors' remuneration for non audit work	13,388	19,845
Depreciation - owned assets	118,159	98,330
Deficit on disposal of fixed assets	660	5,211
	<u></u>	<u></u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022. Donations from Trustees for the year totalled £2,570 (2022 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2023 nor for the year ended 31st October 2022.

11. STAFF COSTS

The average number of persons employed by the charity during the year was 21 (2022 - 24)

No employee received remuneration amounting to more than £60,000 in either year.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,047	-	90,047
Charitable activities			
Charitable activities	853,982	-	853,982
Other trading activities	21,156	-	21,156
Investment income	282	-	282
Total	<u>965,467</u>	<u>-</u>	<u>965,467</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,107,636	36,071	1,143,707
Other	5,211	-	5,211
Total	<u>1,112,847</u>	<u>36,071</u>	<u>1,148,918</u>
NET INCOME/(EXPENDITURE)	(147,380)	(36,071)	(183,451)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,145,520	1,055,256	2,200,776
Prior year adjustment	(54,367)	-	(54,367)
As restated	<u>1,091,153</u>	<u>1,055,256</u>	<u>2,146,409</u>
TOTAL FUNDS CARRIED FORWARD	<u>943,773</u>	<u>1,019,185</u>	<u>1,962,958</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2022	1,371,903	1,271,225	405,702
Additions	-	-	57,472
Disposals	-	-	(5,520)
At 31st October 2023	1,371,903	1,271,225	457,654
DEPRECIATION			
At 1st November 2022	248,029	335,305	262,366
Charge for year	22,701	32,595	56,320
Eliminated on disposal	-	-	(1,860)
At 31st October 2023	270,730	367,900	316,826
NET BOOK VALUE			
At 31st October 2023	1,101,173	903,325	140,828
At 31st October 2022	1,123,874	935,920	143,336
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2022	108,921	12,265	3,170,016
Additions	-	250	57,722
Disposals	-	-	(5,520)
At 31st October 2023	108,921	12,515	3,222,218
DEPRECIATION			
At 1st November 2022	39,334	8,490	893,524
Charge for year	4,823	1,720	118,159
Eliminated on disposal	-	-	(1,860)
At 31st October 2023	44,157	10,210	1,009,823
NET BOOK VALUE			
At 31st October 2023	64,764	2,305	2,212,395
At 31st October 2022	69,587	3,775	2,276,492

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008, and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023**

14. STOCKS

	31.10.23	31.10.22
	£	£
Consumables	<u>6,187</u>	<u>3,230</u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade debtors	8,648	67,427
Other debtors	8	17,400
Prepayments and accrued income	<u>5,710</u>	<u>1,766</u>
	<u>14,366</u>	<u>86,593</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans and overdrafts (see note 18)	75,065	72,836
Other loans (see note 18)	15,080	9,734
Trade creditors	22,384	19,142
Social security and other taxes	9,580	12,034
VAT	1,828	1,657
Other creditors	9,082	5,044
Accruals and deferred income	<u>157,156</u>	<u>188,167</u>
	<u>290,175</u>	<u>308,614</u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
	£	£	£
At 1.11.2022	179,414	14,844	194,258
Additions during the year	147,789	0	147,789
Amounts released to income	<u>(179,414)</u>	<u>(10,500)</u>	<u>(189,914)</u>
At 31.10.2023	<u>147,789</u>	<u>4,344</u>	<u>152,133</u>

Income has been deferred for rental income and bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 18)	209,605	269,396
Other loans (see note 18)	23,614	32,933
Accruals and deferred income	4,344	14,844
	<u>237,563</u>	<u>317,173</u>

The bank loan of £254,819 (2022: £302,627) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

18. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	75,065	72,836
Other loans	15,080	9,734
	<u>90,145</u>	<u>82,570</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,202</u>	<u>21,297</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	7,659
Other loans - 2-5 years	<u>23,614</u>	<u>15,533</u>
	<u>23,614</u>	<u>23,192</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	190,403	240,440
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	-	<u>17,400</u>

19. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	793,773	33,906	827,679
Designated funds	150,000	-	150,000
	<u>943,773</u>	<u>33,906</u>	<u>977,679</u>
Restricted funds			
Development fund	1,014,052	(37,716)	976,336
Flood Relief Fund	5,133	(5,133)	-
	<u>1,019,185</u>	<u>(42,849)</u>	<u>976,336</u>
TOTAL FUNDS	<u>1,962,958</u>	<u>(8,943)</u>	<u>1,954,015</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,080,031	(1,046,125)	33,906
Restricted funds			
Development fund	-	(37,716)	(37,716)
Flood Relief Fund	-	(5,133)	(5,133)
	-	(42,849)	(42,849)
TOTAL FUNDS	<u>1,080,031</u>	<u>(1,088,974)</u>	<u>(8,943)</u>

Comparatives for movement in funds

	At 1.11.21 £	Prior year adjustment £	Net movement in funds £	At 31.10.22 £
Unrestricted funds				
General fund	995,520	(54,367)	(147,380)	793,773
Designated funds	150,000	-	-	150,000
	<u>1,145,520</u>	<u>(54,367)</u>	<u>(147,380)</u>	<u>943,773</u>
Restricted funds				
Development fund	1,050,123	-	(36,071)	1,014,052
Flood Relief Fund	5,133	-	-	5,133
	<u>1,055,256</u>	<u>-</u>	<u>(36,071)</u>	<u>1,019,185</u>
TOTAL FUNDS	<u>2,200,776</u>	<u>(54,367)</u>	<u>(183,451)</u>	<u>1,962,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,467	(1,112,847)	(147,380)
Restricted funds			
Development fund	-	(36,071)	(36,071)
TOTAL FUNDS	<u>965,467</u>	<u>(1,148,918)</u>	<u>(183,451)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2023

19. MOVEMENT IN FUNDS - continued

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2023.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

Accounts

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022**

Richardson Jones
Chartered Accountants &
Registered Auditors
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

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FOR THE YEAR ENDED 31ST OCTOBER 2022**

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LONGRIDGE ON THE THAMES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2022

TRUSTEES	S Dannan (resigned 29.4.22) J G H Fulbrook J R Lee N Hooper (resigned 29.4.22) R J Kellaway D Tomkinson (appointed 29.4.22) M Hermon (appointed 4.11.22) E W N Plunket-Checkemian J E Skipper (appointed 4.11.22) S Soko S J Bowles
COMPANY SECRETARY	A Foister
REGISTERED OFFICE	Longridge Quarry Wood Road Marlow Buckinghamshire SL7 1RE
REGISTERED COMPANY NUMBER	06338726 (England and Wales)
REGISTERED CHARITY NUMBER	1121239
AUDITORS	Richardson Jones Chartered Accountants & Registered Auditors Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
CHIEF EXECUTIVE OFFICER	A Foister
BANKERS	National Westminster Bank Plc 33 High Street High Wycombe HP11 2AG

The trustees delegate the day-to-day management of the charity to Amanda Foister, the Chief Executive Officer.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Measurement of Success

After two terrible years for the charity, which have seen the finances assaulted by COVID closures, lack of availability of team members and flooding we have had to re-evaluate our success criteria. Our aims for success are:

1. To repay all debts
2. Develop winter use to smooth out our income curve and reduce our reliance on donations.
3. Replace our old buildings and facilities with modern, fit for purpose facilities that will facilitate year-round use and build visitor numbers.

All of which should allow Longridge to realise the potential in more young people.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This was the first recent year that our activities were not restricted by Covid regulations, however there remained some financial implications in fulfilling credits held over from previous years and an increase in staff costs. This latter issue has been experienced across the sector and results both from the implications of Brexit and from fewer people training as instructors over the Covid years, leading to fewer people in the industry and therefore a higher demand for their services. On the positive side, sales got closer to pre-Covid levels and our new tented village proved to be extremely popular. As the tented village was largely full in 2022, we decided to fundraise to build a second tented village for the 2023 season.

The return to full use of Longridge in 2022 allowed us to understand better what our customers want to see at Longridge and fine tune our strategy to create a sustainable future, both in terms of how we operate and financial stability. We have created a development team to create a plan that will over the next 4-years see us replace all of our old buildings with sustainable alternatives, that leave a light ecological footprint. In addition we plan to replace the tarmac of our carpark when we lay it out more ergonomically with something that allows vegetation to grow through it and install alternative energy sources. We will also be bringing in new activities, including creating a wild, outdoor swimming area that will allow young people to enjoy swimming in the Thames safely.

Our future plans will bring in new income streams that will allow us to not only support more activity for young people but also support the operation of Longridge, repay our remaining debts and reduce our reliance on external fundraising to support the operations of the centre. This year we invested in better fencing and signage to improve the control of how people access and move round the centre, improved our catering provision as well as the accommodation for team members.

In 2023 we will be fundraising for essential services such as carparking and for new buildings to replace the Gibbs & Dandy rooms that need to be demolished. The income derived from improved facilities will propel Longridge into another 100-years of providing exceptional activities that benefit young people.

Fundraising activities/income generation

There have been no material fundraising activities in the year to 31 October 2022.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had a net deficit of £183,451(2021: surplus £153,378). This deficit is deducted from the funds brought forward of £2,146,409 to give total funds carried forward of £1,962,958.

The charity has a strong balance sheet, largely represented by the land and buildings that belong to the charity £1,123,874.

The main liability is the mortgage on the property and the balance at the year-end was £302,627 (2021: £349,938).

The charity decreased its overall debt by £65,552 in the year to 31 October 2022, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £853,982 (2021: £712,506). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 88% of the charity's total income in the period.

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £1,962,958 of which £943,773 were unrestricted funds and £1,019,185 were restricted funds.

The restricted reserves comprise:

Development Fund £1,014,052

Flood Relief Fund £5,133

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

FUTURE PLANS

Our main aim for the charity is to:

- Develop a business model that allows the charity to create an income that covers costs throughout the year despite being income generating for only part of the year due to being located on flood plains next to the river Thames.
- Pay off all remaining debt.

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We have also created a Community Benefit Society that will drive the commercial operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organisational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- We aim to offer a good training package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our Senior Management Team are set in accordance with our pay policy and then agreed by the Board of Trustees. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

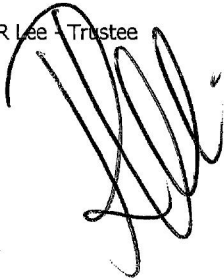
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26th May 2023 and signed on its behalf by:

J R Lee - Trustee

A handwritten signature in black ink, appearing to be 'J R Lee', written over the printed name 'J R Lee - Trustee'.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Opinion

We have audited the financial statements of Longridge On The Thames (the 'charitable company') for the year ended 31st October 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LONGRIDGE ON THE THAMES

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Longridge on the Thames and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, Ofsted and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation
- enquiries with management
- understanding of management's internal controls designed to prevent and detect irregularities
- ensuring DBS checks were carried out in accordance to the standards.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richardson Jones
Chartered Accountants &
Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

26th May 2023

LONGRIDGE ON THE THAMES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

		Unrestricted funds	Restricted funds	31.10.22 Total funds	31.10.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,047	-	90,047	184,648
Charitable activities					
Charitable activities	5	853,982	-	853,982	712,506
Other trading activities	3	21,156	-	21,156	19,943
Investment income	4	282	-	282	36
Total		<u>965,467</u>	<u>-</u>	<u>965,467</u>	<u>917,133</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	1,107,636	36,071	1,143,707	738,932
Other		<u>5,211</u>	<u>-</u>	<u>5,211</u>	<u>24,823</u>
Total		<u>1,112,847</u>	<u>36,071</u>	<u>1,148,918</u>	<u>763,755</u>
NET INCOME/(EXPENDITURE)		(147,380)	(36,071)	(183,451)	153,378
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		1,145,520	1,055,256	2,200,776	1,993,031
Prior year adjustment	13	(54,367)	-	(54,367)	-
As restated		<u>1,091,153</u>	<u>1,055,256</u>	<u>2,146,409</u>	<u>1,993,031</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>943,773</u></u>	<u><u>1,019,185</u></u>	<u><u>1,962,958</u></u>	<u><u>2,146,409</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

**BALANCE SHEET
31ST OCTOBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	14	1,262,440	1,014,052	2,276,492	2,245,997
CURRENT ASSETS					
Stocks	15	3,230	-	3,230	1,286
Debtors	16	86,593	-	86,593	35,687
Cash at bank and in hand		217,297	5,133	222,430	448,102
		307,120	5,133	312,253	485,075
CREDITORS					
Amounts falling due within one year	17	(308,614)	-	(308,614)	(162,127)
NET CURRENT ASSETS		(1,494)	5,133	3,639	322,948
TOTAL ASSETS LESS CURRENT LIABILITIES		1,260,946	1,019,185	2,280,131	2,568,945
CREDITORS					
Amounts falling due after more than one year	18	(317,173)	-	(317,173)	(422,536)
NET ASSETS		943,773	1,019,185	1,962,958	2,146,409
FUNDS	20				
Unrestricted funds				943,773	1,091,153
Restricted funds				1,019,185	1,055,256
TOTAL FUNDS				1,962,958	2,146,409

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

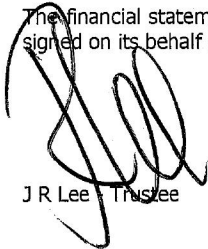
The notes form part of these financial statements

LONGRIDGE ON THE THAMES (REGISTERED NUMBER: 06338726)

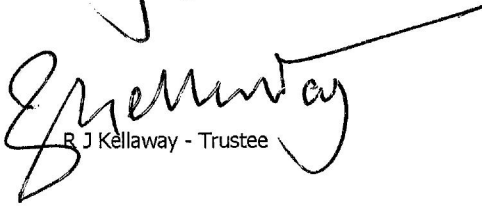
**BALANCE SHEET - continued
31ST OCTOBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2023 and were signed on its behalf by:



J R Lee - Trustee



R J Kellaway - Trustee

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	31.10.22 £	31.10.21 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(26,084)	275,082
Net cash (used in)/provided by operating activities		<u>(26,084)</u>	<u>275,082</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(151,300)	(68,881)
Sale of tangible fixed assets		17,264	11,820
Net cash used in investing activities		<u>(134,036)</u>	<u>(57,061)</u>
Cash flows from financing activities			
Loan repayments in year		(65,552)	(27,975)
Net cash used in financing activities		<u>(65,552)</u>	<u>(27,975)</u>
Change in cash and cash equivalents in the reporting period			
		(225,672)	190,046
Cash and cash equivalents at the beginning of the reporting period		<u>448,102</u>	<u>258,056</u>
Cash and cash equivalents at the end of the reporting period		<u><u>222,430</u></u>	<u><u>448,102</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(183,451)	153,378
Adjustments for:		
Depreciation charges	98,330	90,821
Loss on disposal of fixed assets	5,211	24,823
Increase in stocks	(1,944)	(1,286)
(Increase)/decrease in debtors	(50,906)	19,658
Increase/(decrease) in creditors	106,676	(12,312)
Net cash (used in)/provided by operations	<u>(26,084)</u>	<u>275,082</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	448,102	(225,672)	222,430
	<u>448,102</u>	<u>(225,672)</u>	<u>222,430</u>
Debt			
Debts falling due within 1 year	(53,259)	(29,311)	(82,570)
Debts falling due after 1 year	(397,192)	94,863	(302,329)
	<u>(450,451)</u>	<u>65,552</u>	<u>(384,899)</u>
Total	<u>(2,349)</u>	<u>(160,120)</u>	<u>(162,469)</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As noted in the Trustees Annual Report, the Trustees have considered the charitable company's status as a going concern. They confirm they are satisfied that the charitable company is a going concern and has adequate working capital to continue for this period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- Straight line over 3 years

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £nil (2021: £35,056) under the CJRS. This was included within donations and legacies, grants.

The charity also received grants of £4,000 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.22	31.10.21 as restated
	£	£
Donations	54,611	93,772
Gift aid	13,941	-
Grants	21,495	90,876
	<u>90,047</u>	<u>184,648</u>

Grants received, included in the above, are as follows:

	31.10.22	31.10.21 as restated
	£	£
Other grants	<u>21,495</u>	<u>90,876</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

3. OTHER TRADING ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Rental Income	21,156	19,943
	<u>21,156</u>	<u>19,943</u>

4. INVESTMENT INCOME

	31.10.22	31.10.21 as restated
	£	£
Bank interest	282	36
	<u>282</u>	<u>36</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Charitable activities	853,982	712,506
	<u>853,982</u>	<u>712,506</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	696,808	446,899	1,143,707
	<u>696,808</u>	<u>446,899</u>	<u>1,143,707</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.22	31.10.21 as restated
	£	£
Staff costs	464,695	292,821
Marketing	7,986	5,672
Activity costs	50,274	23,466
Hospitality and catering	67,911	40,545
Bad debt	-	4,345
Apprentice Scheme Costs	7,612	-
Depreciation	98,330	90,821
	<u>696,808</u>	<u>457,670</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	379,899	41,215	25,785	446,899
	<u>379,899</u>	<u>41,215</u>	<u>25,785</u>	<u>446,899</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Wages	95,664	68,005
Social security	10,644	8,083
Pensions	2,118	1,439
Travel	3,391	4,949
Facilities	138,823	77,215
IT and Communications	39,538	25,473
Legal and professional fees	55,550	43,538
Unrecovered VAT	34,099	16,393
Other support staff costs	72	1,376
	<u>379,899</u>	<u>246,471</u>

Finance

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Insurance	26,913	20,720
Bank charges	14,302	10,871
	<u>41,215</u>	<u>31,591</u>

Governance costs

	31.10.22	31.10.21 as restated
	Charitable activities	Total activities
	£	£
Auditors' remuneration	5,940	-
Auditors' remuneration for non audit work	19,845	3,200
	<u>25,785</u>	<u>3,200</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.22	31.10.21 as restated
	£	£
Auditors' remuneration	5,940	-
Auditors' remuneration for non audit work	19,845	-
Other assurance services	-	3,200
Depreciation - owned assets	98,330	90,821
Deficit on disposal of fixed assets	5,211	24,823
	<u>129,326</u>	<u>118,844</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021. Donations from Trustees for the year totalled £1,800 (2021 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2022 nor for the year ended 31st October 2021.

11. STAFF COSTS

The average number of persons employed by the charity during the year was 24 (2021 - 11)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £60,000 (2021 - £46,667).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,648	-	184,648
Charitable activities			
Charitable activities	712,506	-	712,506
Other trading activities	19,943	-	19,943
Investment income	36	-	36
Total	<u>917,133</u>	<u>-</u>	<u>917,133</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	738,932	-	738,932
Other	24,823	-	24,823
Total	<u>763,755</u>	<u>-</u>	<u>763,755</u>
NET INCOME	153,378	-	153,378
Transfers between funds	<u>(182,106)</u>	182,106	<u>-</u>
Net movement in funds	(28,728)	182,106	153,378
RECONCILIATION OF FUNDS			
Total funds brought forward	1,119,881	873,150	1,993,031
TOTAL FUNDS CARRIED FORWARD	<u><u>1,091,153</u></u>	<u><u>1,055,256</u></u>	<u><u>2,146,409</u></u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2022

13. PRIOR YEAR ADJUSTMENT

The prior year adjustment of £54,367 relates to an increase in deferred income for the year ended 31 October 2021.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2021	1,371,903	1,252,775	293,268
Additions	-	18,450	129,683
Disposals	-	-	(17,249)
At 31st October 2022	1,371,903	1,271,225	405,702
DEPRECIATION			
At 1st November 2021	225,328	305,278	231,962
Charge for year	22,701	30,027	41,278
Eliminated on disposal	-	-	(10,874)
At 31st October 2022	248,029	335,305	262,366
NET BOOK VALUE			
At 31st October 2022	1,123,874	935,920	143,336
At 31st October 2021	1,146,575	947,497	61,306
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2021	125,021	9,098	3,052,065
Additions	-	3,167	151,300
Disposals	(16,100)	-	(33,349)
At 31st October 2022	108,921	12,265	3,170,016
DEPRECIATION			
At 1st November 2021	36,121	7,379	806,068
Charge for year	3,213	1,111	98,330
Eliminated on disposal	-	-	(10,874)
At 31st October 2022	39,334	8,490	893,524
NET BOOK VALUE			
At 31st October 2022	69,587	3,775	2,276,492
At 31st October 2021	88,900	1,719	2,245,997

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

15. STOCKS

	31.10.22	31.10.21 as restated
	£	£
Consumables	3,230	1,286
	<u> </u>	<u> </u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale in the provider.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Trade debtors	67,427	31,718
Other debtors	17,400	3,315
Prepayments and accrued income	1,766	654
	<u> </u>	<u> </u>
	86,593	35,687
	<u> </u>	<u> </u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Bank loans and overdrafts (see note 19)	72,836	51,459
Other loans (see note 19)	9,734	1,800
Trade creditors	19,142	23,195
Social security and other taxes	12,034	8,155
VAT	1,657	1,705
Other creditors	5,044	5,772
Accruals and deferred income	188,167	70,041
	<u> </u>	<u> </u>
	308,614	162,127
	<u> </u>	<u> </u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
	£	£	£
At 1.11.2021	67,041	25,344	92,385
Additions during the year	168,883	0	168,883
Amounts released to income	(56,510)	(10,500)	(67,010)
	<u> </u>	<u> </u>	<u> </u>
At 31.10.2022	179,414	14,844	194,258
	<u> </u>	<u> </u>	<u> </u>

Income has been deferred for rental income and bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21 as restated
	£	£
Bank loans (see note 19)	269,396	347,592
Other loans (see note 19)	32,933	49,600
Accruals and deferred income	14,844	25,344
	<u>317,173</u>	<u>422,536</u>

The bank loan of £302,627 (2021: £349,938) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

19. LOANS

An analysis of the maturity of loans is given below:

	31.10.22	31.10.21 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	72,836	51,459
Other loans	9,734	1,800
	<u>82,570</u>	<u>53,259</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,297	20,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	7,659	28,333
Other loans - 2-5 years	15,533	32,200
	<u>23,192</u>	<u>60,533</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	240,440	299,259
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	17,400	17,400
	<u>257,840</u>	<u>316,659</u>

20. MOVEMENT IN FUNDS

	At 1.11.21	Prior year adjustment	Net movement in funds	At 31.10.22
	£	£	£	£
Unrestricted funds				
General fund	995,520	(54,367)	(147,380)	793,773
Designated funds	150,000	-	-	150,000
	<u>1,145,520</u>	<u>(54,367)</u>	<u>(147,380)</u>	<u>943,773</u>
Restricted funds				
Development fund	1,050,123	-	(36,071)	1,014,052
Flood Relief Fund	5,133	-	-	5,133
	<u>1,055,256</u>	<u>-</u>	<u>(36,071)</u>	<u>1,019,185</u>
TOTAL FUNDS	<u>2,200,776</u>	<u>(54,367)</u>	<u>(183,451)</u>	<u>1,962,958</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	965,467	(1,112,847)	(147,380)
Restricted funds			
Development fund	-	(36,071)	(36,071)
TOTAL FUNDS	<u>965,467</u>	<u>(1,148,918)</u>	<u>(183,451)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	969,881	153,378	(182,106)	941,153
Designated funds	150,000	-	-	150,000
	<u>1,119,881</u>	<u>153,378</u>	<u>(182,106)</u>	<u>1,091,153</u>
Restricted funds				
Development fund	868,017	-	182,106	1,050,123
Flood Relief Fund	5,133	-	-	5,133
	<u>873,150</u>	<u>-</u>	<u>182,106</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>1,993,031</u>	<u>153,378</u>	<u>-</u>	<u>2,146,409</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	917,133	(763,755)	153,378
TOTAL FUNDS	<u>917,133</u>	<u>(763,755)</u>	<u>153,378</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure Longridge has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2022.

22. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES

England & Wales - Charity number 1121239

Accounts

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LONGRIDGE ON THE THAMES

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LONGRIDGE ON THE THAMES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

TRUSTEES	S Dannan (resigned 1.5.22) J G H Fulbrook J R Lee N Hooper (resigned 1.5.22) C H Sweeney (resigned 1.3.21) D Tomkinson (resigned 1.3.21) (re-appointed 1.5.22) R J Kellaway
COMPANY SECRETARY	A Platt
REGISTERED OFFICE	Longridge Quarry Wood Road Marlow Buckinghamshire SL7 1RE
REGISTERED COMPANY NUMBER	06338726 (England and Wales)
REGISTERED CHARITY NUMBER	1121239
INDEPENDENT EXAMINER	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
CHIEF EXECUTIVE OFFICER	A K Folster OBE

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Activities and operation remained affected by Covid restrictions during 2021. Restrictions meant that we needed more team members to cover hygiene/cleaning requirements and had less visitors at the centre in order to maintain social distancing requirements. We also experienced cancellations due to Covid outbreaks with team members as well as customers. We tried to overcome the loss of income by trying out new operational methods. We had a river-side, outdoor, bar for adults; this worked well and was popular but isn't something we can continue with when we return to normal operational parameters due to child protection parameters. We also built a tented village to replace our indoor accommodation; this worked really well and potentially worked better than our existing indoor accommodation. The only issue was the road noise. Therefore in 2022 we are fundraising for a new tented village on the main camping field.

We have repurposed our old indoor accommodation to offer local start-up businesses premises and we are delighted to be supporting a range of businesses from an embroidery company to a Soft Play Area.

Whilst Covid has been a huge drain on the team and our finances, it has forced us to think differently, and the outcome is that our aim in all we do and create at Longridge is to have a very light touch on the planet and to encourage more people to enjoy and be part of the outdoors. For our future development we will be looking at fully sustainable buildings and generating our own power.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had net income of £207,745 (2020: deficit £48,258). This surplus is added to the funds brought forward of £1,993,031 to give total funds carried forward of £2,200,776.

The charity has a strong balance sheet, largely represented by the land and buildings that belong to the charity £1,146,575.

The main liability is the mortgage on the property and the balance at the year-end was £349,938 (2020: £377,026).

The charity decreased its overall debt by £27,976 in the year to 31 October 2021, with no new loans taken out.

Principal funding sources

The principal funding sources of the charity in the reporting period came from its charitable activities totalling £766,873 (2020: £281,587). The charitable activities are outdoor activities (land and water based) for young people, families, schools and other groups. This income represents 79% of the charity's total income in the period.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

FINANCIAL REVIEW

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing bank account, into a low-risk interest bearing bank account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events.

The charity will seek to maintain reserves equivalent to 3 months of budgeted expenditure.

The total reserves at the year-end were £2,200,776 of which £1,145,520 were unrestricted funds and £1,055,256 were restricted funds.

The restricted reserves comprise:

Development Fund £1,050,123

Flood Relief Fund £5,133

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The financial effect of significant events

COVID-19 measures in the UK were lifted in July 2021 and the various lockdowns affected the charity's operation as the centre had to close at certain periods. The charity continued to receive government support by way of the CJRS grants which totalled £35,056 in the reporting period. The CJRS closed on 30 September 2021.

FUTURE PLANS

Our main aim for the charity is to:

- Pay off all remaining debt
- Develop a business model that allows the charity to create an income that covers costs from November to March.

In order to achieve these two ambitions, we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are also looking to create a Community Benefit Society that will drive the operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

As of 1 November 2007 the business, assets and liabilities and reserves relating to the main charitable activities of Longridge Scout Boating Centre were transferred to Longridge on the Thames which the Charity Commission consider to be the key legal vehicle at Longridge.

Longridge Scout Boating Centre has subsequently been wound up. The commercial activities were transferred to Longridge on the Thames on 1 November 2010.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organizational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- Every three years we fully benchmark all salaries, in order to monitor our pay position in the market
- We aim to offer a good benefits package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our CEO are set in accordance with our pay policy and then agreed by the Board of Trustees. Longridge's CEO, is paid a pro rata salary of £60,000 per annum. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

Approved by order of the board of trustees on 25/1/22 and signed on its behalf by:

.....
J R Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGRIDGE ON THE THAMES**

Independent examiner's report to the trustees of Longridge On The Thames ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby, FCA
Institute of Chartered Accountants in England and Wales
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 25.07.2022.....

LONGRIDGE ON THE THAMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,648	-	184,648	240,279
Charitable activities	5				
Charitable activities		766,873	-	766,873	281,587
Other trading activities	3	19,943	-	19,943	10,031
Investment income	4	36	-	36	134
Other income		-	-	-	1,639
Total		971,500	-	971,500	533,670
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		738,932	-	738,932	581,928
Other		24,823	-	24,823	-
Total		763,755	-	763,755	581,928
NET INCOME/(EXPENDITURE)		207,745	-	207,745	(48,258)
Transfers between funds	19	(182,106)	182,106	-	-
Net movement in funds		25,639	182,106	207,745	(48,258)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,119,881	873,150	1,993,031	2,041,289
TOTAL FUNDS CARRIED FORWARD		<u>1,145,520</u>	<u>1,055,256</u>	<u>2,200,776</u>	<u>1,993,031</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

BALANCE SHEET 31ST OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
FIXED ASSETS					
Tangible assets	13	1,195,874	1,050,123	2,245,997	2,304,580
CURRENT ASSETS					
Stocks	14	1,286	-	1,286	-
Debtors	15	35,687	-	35,687	55,345
Cash at bank and In hand		<u>442,969</u>	<u>5,133</u>	<u>448,102</u>	<u>258,056</u>
		479,942	5,133	485,075	313,401
CREDITORS					
Amounts falling due within one year	16	(133,104)	-	(133,104)	(201,447)
NET CURRENT ASSETS		<u>346,838</u>	<u>5,133</u>	<u>351,971</u>	<u>111,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,542,712	1,055,256	2,597,968	2,416,534
CREDITORS					
Amounts falling due after more than one year	17	(397,192)	-	(397,192)	(423,503)
NET ASSETS		<u>1,145,520</u>	<u>1,055,256</u>	<u>2,200,776</u>	<u>1,993,031</u>
FUNDS	19				
Unrestricted funds				1,145,520	1,119,881
Restricted funds				<u>1,055,256</u>	<u>873,150</u>
TOTAL FUNDS				<u>2,200,776</u>	<u>1,993,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

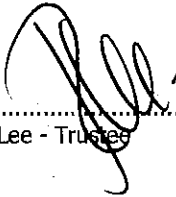
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

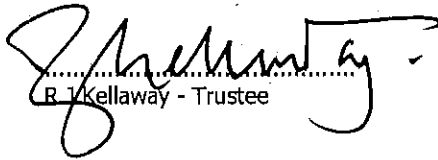
LONGRIDGE ON THE THAMES

**BALANCE SHEET - continued
31ST OCTOBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25 JULY 2022~~ and were signed on its behalf by:


.....
J R Lee - Trustee


.....
R J Kellaway - Trustee

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	31.10.21 £	31.10.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>275,082</u>	<u>4,216</u>
Net cash provided by operating activities		<u>275,082</u>	<u>4,216</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(68,881)	(13,040)
Sale of tangible fixed assets		<u>11,820</u>	<u>7,494</u>
Net cash used in investing activities		<u>(57,061)</u>	<u>(5,546)</u>
Cash flows from financing activities			
New loans in year		-	75,000
Loan repayments in year		<u>(27,975)</u>	<u>(14,650)</u>
Net cash (used in)/provided by financing activities		<u>(27,975)</u>	<u>60,350</u>
Change in cash and cash equivalents in the reporting period		<u>190,046</u>	<u>59,020</u>
Cash and cash equivalents at the beginning of the reporting period		<u>258,056</u>	<u>199,036</u>
Cash and cash equivalents at the end of the reporting period		<u>448,102</u>	<u>258,056</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST OCTOBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.21 £	31.10.20 £
Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	207,745	(48,258)
Adjustments for:		
Depreciation charges	90,821	70,012
Loss/(profit) on disposal of fixed assets	24,823	(1,639)
Increase in stocks	(1,286)	-
Decrease in debtors	19,658	8,592
Decrease in creditors	<u>(66,679)</u>	<u>(24,491)</u>
Net cash provided by operations	<u>275,082</u>	<u>4,216</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.20 £	Cash flow £	At 31.10.21 £
Net cash			
Cash at bank and in hand	<u>258,056</u>	<u>190,046</u>	<u>448,102</u>
	<u>258,056</u>	<u>190,046</u>	<u>448,102</u>
Debt			
Debts falling due within 1 year	(54,923)	1,664	(53,259)
Debts falling due after 1 year	<u>(423,503)</u>	<u>26,311</u>	<u>(397,192)</u>
	<u>(478,426)</u>	<u>27,975</u>	<u>(450,451)</u>
Total	<u>(220,370)</u>	<u>218,021</u>	<u>(2,349)</u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 50 years
Plant and machinery	- 25% on cost and Between 10% and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £35,056 under the CJRS. This is included within donations and legacies, grants.

The charity also received grants of £27,214 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND LEGACIES

	31.10.21	31.10.20
	£	£
Donations	93,772	74,836
Grants	<u>90,876</u>	<u>165,443</u>
	<u>184,648</u>	<u>240,279</u>

Grants received, included in the above, are as follows:

	31.10.21	31.10.20
	£	£
Other grants	<u>90,876</u>	<u>165,443</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

3. OTHER TRADING ACTIVITIES

	31.10.21	31.10.20
	£	£
Rental Income	<u>19,943</u>	<u>10,031</u>

4. INVESTMENT INCOME

	31.10.21	31.10.20
	£	£
Bank interest	<u>36</u>	<u>134</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.21	31.10.20
	£	£
Charitable activities	<u>766,873</u>	<u>281,587</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>457,670</u>	<u>281,262</u>	<u>738,932</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.21	31.10.20
	£	£
Staff costs	292,821	180,667
Marketing	5,672	5,468
Activity costs	23,466	10,553
Hospitality and catering	40,545	28,029
Bad debt	4,345	(2,909)
Depreciation	<u>90,821</u>	<u>70,012</u>
	<u>457,670</u>	<u>291,820</u>

8. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	<u>249,671</u>	<u>31,591</u>	<u>281,262</u>

Support costs, Included in the above, are as follows:

Management

	31.10.21	31.10.20
	Charitable activities £	Total activities £
Wages	68,005	97,790
Social security	8,083	10,731
Pensions	1,439	1,762
Travel	4,949	5,521
Facilities	77,215	67,487
IT and Communications	25,473	18,443
Legal and professional fees	46,738	28,181
Unrecovered VAT	<u>16,393</u>	<u>23,734</u>
Carried forward	248,295	253,649

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

8. SUPPORT COSTS - continued

Management - continued

	31.10.21 Charitable activities £	31.10.20 Total activities £
Brought forward	248,295	253,649
Other support staff costs	<u>1,376</u>	<u>418</u>
	<u>249,671</u>	<u>254,067</u>

Finance

	31.10.21 Charitable activities £	31.10.20 Total activities £
Insurance	20,720	21,136
Bank charges	<u>10,871</u>	<u>14,605</u>
	<u>31,591</u>	<u>35,741</u>

Governance costs

	31.10.21 Total activities £	31.10.20 Total activities £
Auditors' remuneration for non audit work	<u>-</u>	<u>300</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.21 £	31.10.20 £
Auditors' remuneration for non audit work	(3,200)	-
Other assurance services	3,200	300
Depreciation - owned assets	90,821	70,015
(Deficit)/surplus on disposal of fixed assets	<u>24,823</u>	<u>(1,639)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2021 nor for the year ended 31st October 2020.

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020. Donations from Trustees for the year totalled £1,800 (2020 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2021 nor for the year ended 31st October 2020.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

11. STAFF COSTS

The average number of persons employed by the charity during the year were 11 (2020 - 10)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £46,667 (2020 - £37,724).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	215,279	25,000	240,279
Charitable activities			
Charitable activities	281,587	-	281,587
Other trading activities	10,031	-	10,031
Investment income	134	-	134
Other Income	<u>1,639</u>	<u>-</u>	<u>1,639</u>
Total	508,670	25,000	533,670
EXPENDITURE ON			
Charitable activities			
Charitable activities	523,825	58,103	581,928
NET INCOME/(EXPENDITURE)	(15,155)	(33,103)	(48,258)
Transfers between funds	<u>25,368</u>	<u>(25,368)</u>	<u>-</u>
Net movement in funds	10,213	(58,471)	(48,258)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,109,668</u>	<u>931,621</u>	<u>2,041,289</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,119,881</u></u>	<u><u>873,150</u></u>	<u><u>1,993,031</u></u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2020	1,403,807	1,274,184	388,949
Additions	-	-	25,081
Disposals	<u>(31,904)</u>	<u>(21,409)</u>	<u>(120,762)</u>
At 31st October 2021	<u>1,371,903</u>	<u>1,252,775</u>	<u>293,268</u>
DEPRECIATION			
At 1st November 2020	225,908	283,293	326,051
Charge for year	22,807	29,798	21,474
Eliminated on disposal	<u>(23,387)</u>	<u>(7,813)</u>	<u>(115,563)</u>
At 31st October 2021	<u>225,328</u>	<u>305,278</u>	<u>231,962</u>
NET BOOK VALUE			
At 31st October 2021	<u>1,146,575</u>	<u>947,497</u>	<u>61,306</u>
At 31st October 2020	<u>1,177,899</u>	<u>990,891</u>	<u>62,898</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2020	100,255	30,362	3,197,557
Additions	41,806	1,994	68,881
Disposals	<u>(17,040)</u>	<u>(23,258)</u>	<u>(214,373)</u>
At 31st October 2021	<u>125,021</u>	<u>9,098</u>	<u>3,052,065</u>
DEPRECIATION			
At 1st November 2020	35,836	21,889	892,977
Charge for year	16,093	649	90,821
Eliminated on disposal	<u>(15,808)</u>	<u>(15,159)</u>	<u>(177,730)</u>
At 31st October 2021	<u>36,121</u>	<u>7,379</u>	<u>806,068</u>
NET BOOK VALUE			
At 31st October 2021	<u>88,900</u>	<u>1,719</u>	<u>2,245,997</u>
At 31st October 2020	<u>64,419</u>	<u>8,473</u>	<u>2,304,580</u>

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold Improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

14. STOCKS

	31.10.21	31.10.20
	£	£
Consumables	<u>1,286</u>	<u>-</u>

Consumables represents the cost of café stores, food, cleaning materials and goods for resale in the provider.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	31,718	23,853
Other debtors	3,315	31,081
Prepayments and accrued income	<u>654</u>	<u>411</u>
	<u>35,687</u>	<u>55,345</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts (see note 18)	51,459	53,123
Other loans (see note 18)	1,800	1,800
Trade creditors	23,195	31,161
Social security and other taxes	8,155	5,602
VAT	1,705	3,934
Other creditors	5,772	1,928
Accruals and deferred income	<u>41,018</u>	<u>103,899</u>
	<u>133,104</u>	<u>201,447</u>

DEFERRED INCOME

	Under 1 year	Over 1 year	Total
At 1.11.2020	£92,499	£0	£92,499
Additions during the year	£38,662	£0	£38,662
Amounts released to income	<u>(£93,143)</u>	<u>£0</u>	<u>(£93,143)</u>
At 31.10.2021	<u>£38,018</u>	<u>£0</u>	<u>£38,018</u>

Income has been deferred for bookings and events that have been invoiced during the year but do not take place until after the year end.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans (see note 18)	347,592	373,903
Other loans (see note 18)	<u>49,600</u>	<u>49,600</u>
	<u>397,192</u>	<u>423,503</u>

The bank loan of £349,938 (2020: £377,026) from National Westminster Bank PLC is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

18. LOANS

An analysis of the maturity of loans is given below:

	31.10.21	31.10.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	51,459	53,123
Other loans	<u>1,800</u>	<u>1,800</u>
	<u>53,259</u>	<u>54,923</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	28,333	28,333
Other loans - 2-5 years	<u>32,200</u>	<u>32,200</u>
	<u>60,533</u>	<u>60,533</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by Instal	299,259	325,570
Repayable otherwise than by instalments:		
Other loans more 5yrs non-Inst	<u>17,400</u>	<u>17,400</u>

19. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	Transfers between funds	At 31.10.21
	£	£	£	£
Unrestricted funds				
General fund	969,881	207,745	(182,106)	995,520
Designated funds	<u>150,000</u>	-	-	<u>150,000</u>
	1,119,881	207,745	(182,106)	1,145,520
Restricted funds				
Development fund	868,017	-	182,106	1,050,123
Flood Relief Fund	<u>5,133</u>	-	-	<u>5,133</u>
	<u>873,150</u>	-	<u>182,106</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>1,993,031</u>	<u>207,745</u>	-	<u>2,200,776</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	971,500	(763,755)	207,745
TOTAL FUNDS	<u>971,500</u>	<u>(763,755)</u>	<u>207,745</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	959,668	(15,155)	25,368	969,881
Designated funds	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,109,668	(15,155)	25,368	1,119,881
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	<u>30,526</u>	<u>(25)</u>	<u>(25,368)</u>	<u>5,133</u>
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>(48,258)</u>	<u>-</u>	<u>1,993,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,670	(523,825)	(15,155)
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>533,670</u>	<u>(581,928)</u>	<u>(48,258)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	959,668	192,590	(156,738)	995,520
Designated funds	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,109,668	192,590	(156,738)	1,145,520
Restricted funds				
Development fund	901,095	(33,078)	182,106	1,050,123
Flood Relief Fund	<u>30,526</u>	<u>(25)</u>	<u>(25,368)</u>	<u>5,133</u>
	<u>931,621</u>	<u>(33,103)</u>	<u>156,738</u>	<u>1,055,256</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>159,487</u>	<u>-</u>	<u>2,200,776</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,480,170	(1,287,580)	192,590
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>1,505,170</u>	<u>(1,345,683)</u>	<u>159,487</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure LOT has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

Rebuild Fund- represents funds donated towards the new re-development project.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2021

20. RELATED PARTY DISCLOSURES

Up until 1 May 2021, Longridge shared 3 Trustees with another local charity, The Adventure Learning Charity (TALC).

During the year, Longridge received Income of £55,276 (2020: £3,297) from TALC and paid £35,338 (2020: £34,286) for services- all transactions were on an arm's length basis.

At the year end, LOT was owed £11,143 by TALC (2020: £31,081) and this is included in debtors.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	31.10.21 £	31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,772	74,836
Grants	<u>90,876</u>	<u>165,443</u>
	184,648	240,279
Other trading activities		
Rental Income	19,943	10,031
Investment Income		
Bank Interest	36	134
Charitable activities		
Charitable activities	766,873	281,587
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,639</u>
Total incoming resources	971,500	533,670
EXPENDITURE		
Charitable activities		
Wages	276,267	172,773
Social security	12,140	5,386
Pensions	4,414	2,508
Marketing	5,672	5,468
Activity costs	23,466	10,553
Hospitality and catering	40,545	28,029
Bad debt	4,345	(2,909)
Plant and machinery	<u>90,821</u>	<u>70,012</u>
	457,670	291,820
Other		
Loss on sale of tangible fixed assets	24,823	-
Support costs		
Management		
Wages	68,005	97,790
Social security	8,083	10,731
Pensions	1,439	1,762
Travel	4,949	5,521
Facilities	77,215	67,487
IT and Communications	25,473	18,443
Legal and professional fees	46,738	28,181
Unrecovered VAT	16,393	23,734
Other support staff costs	<u>1,376</u>	<u>418</u>
	249,671	254,067
Finance		
Insurance	20,720	21,136
Carried forward	20,720	21,136

This page does not form part of the statutory financial statements

LONGRIDGE ON THE THAMES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	31.10.21 £	31.10.20 £
Finance		
Brought forward	20,720	21,136
Bank charges	<u>10,871</u>	<u>14,605</u>
	31,591	35,741
Governance costs		
Auditors' remuneration for non audit work	<u>-</u>	<u>300</u>
Total resources expended	<u>763,755</u>	<u>581,928</u>
Net income/(expenditure)	<u>207,745</u>	<u>(48,258)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06338726 (England and Wales)
REGISTERED CHARITY NUMBER: 1121239

**LONGRIDGE ON THE THAMES
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2020**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN



LONGRIDGE ON THE THAMES

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LONGRIDGE ON THE THAMES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST OCTOBER 2020

TRUSTEES

S Dannan
J G H Fulbrook
B L Gibbs (resigned 25.11.19)
J R Lee
N Hooper
C H Sweeney
D Tomkinson
R J Kellaway (appointed 3.2.20)

COMPANY SECRETARY

A Platt

REGISTERED OFFICE

Longridge
Quarry Wood Road
Marlow
Buckinghamshire
SL7 1RE

REGISTERED COMPANY NUMBER 06338726 (England and Wales)

REGISTERED CHARITY NUMBER 1121239

INDEPENDENT EXAMINER

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

CHIEF EXECUTIVE OFFICER

A K Foister OBE

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Policies and objectives

Longridge provides a range of adventurous activities and training opportunities, particularly for young people, those from disadvantaged backgrounds, and those with disabilities. Longridge on the Thames owns a 12-acre riverside site in Bisham, Buckinghamshire, where the charity provides a large range of water and land activities as well as training space.

Activities for achieving objectives

Our objective for the business is to provide vibrant community facilities that are able to support their own operation and the development of further opportunities. These community facilities will encourage young people from all walks of life, and of all abilities, to develop leadership, self-discipline, resilience, confidence, and respect for themselves and others.

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid Performance

Longridge was largely closed during 2020 in order to comply with government Covid guidelines. We provided some child care for key workers during school holidays, for NHS workers we made no charge. All team members were put on furlough and sadly some team members were made redundant. We took advantage of all government financial support. The charity also took out additional loans in form of the Government bounce back loan scheme and from Heart of Bucks. These financial packages allowed the charity to survive but did not allow us to invest in our facilities or team. We went into the 2021 season with a largely new team that have had to develop a very reactive operational practice in order for us to flex our operation to respond to changing Covid guidelines. We recognize that our facilities are in need of repair and improvement if we are to respond to the increased demand for centres such as ours.

FINANCIAL REVIEW

Financial position

The charity has a strong balance sheet with net assets of £2m (2019: £2m). This mainly consists of the land and buildings that belong to the charity (£2.3m). The main liability is the mortgage on the property of £377k (2019: £390k). This liability has increased as the charity took a repayment window through 2020 to support the cashflow whilst the centre was closed due to government Covid restrictions.

During the year to 31st October 2020, the charity suffered a deficit of £48,258 which had a slight adverse effect on the net asset position since the prior year.

Principal funding sources

The main sources of funding for the charity are the provision of outdoor activities (land and water based) for young people, families, schools and other groups. This represents £281k or 53% (2019: £723k) of the total income of £533k for the year. The remaining income consists mainly rental income from instructors living on site.

Expenditure of £582k (2019: £727k) supported these sources of income. A large portion of these costs is the wages and salaries to run the centre and its activities (£291k; 2019: £346k). The remainder of the spend relates to overheads such as depreciation, utilities costs, professional fees, IT costs etc.

Investment policy and objectives

The management of any surplus funds are made by guidance of the Board. All investments are to be made in the name of the charity, and with regard to environmental and other ethical concerns. During the year, cash is moved daily from the current, non-interest bearing account, into a low risk interest bearing account. This is to benefit the charity with any interest that may be able to be earned on the cash balance albeit the interest rates are extremely low at the moment.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

FINANCIAL REVIEW

Reserves policy

The charity aims to set aside a sum of a reserve against unforeseen contingencies. This sum will be used in the event of the organization being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay and to assist in any other extraordinary events such as a pandemic.

The charity seeks to maintain reserves equivalent to 3 months of budgeted expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

Post Balance Sheet Events

Review of activities for the year ended 31st October 2021

Review of Activities for the year ending October 2021

Covid-19 continues to have a massive effect on the charity's performance in 2021. Whilst the centre has been able to open, what we can offer has been restricted, we have had to invest more in people to deliver activities and to clean activities and facilities more between activity sessions. In addition, customers have been more demanding in terms of questions and arrival on centre, frequently cancelling at the last moment as they have been 'pinged' and we have to refund what they have paid and been unable to re-sell the session. We are therefore once again experiencing an increase in costs and a decrease in sales.

We have not benefited from any government help with the uncertain climate but have continued to reduce costs where possible and to respond quickly to opportunities as they arise, such as creating a 'pop-up' Longridge experience within the school grounds of a village in Oxfordshire. This entrepreneurial approach has gone some way to improving sales but the main benefit is that it has allowed us to re-evaluate the charities products and delivery model.

In 2021 Longridge severed its relationship with The Adventure Learning Charity as we felt we now needed to be in complete control of destiny, if we are to realise the many opportunities that have presented themselves in our sector. Such as offering family holidays, higher quality hospitality options and a wider range of activities for adults. We can use the income from these activities to underwrite the cost of delivering our core charitable activities to young people.

We continue to seek to create a Community Benefit Society (CBS) to operate Longridge activities, which we aim to launch in the Autumn of 2021. We have secured a number of partners who are delivering from Longridge complimentary activities, such as child care, outdoor exercise, additional refreshment points and boat hire. We will look in 2022 to increase this partnership base and use the CBS to raise the funds we need to improve our facilities. Namely, creating a dedicated Reception, so that we can widen out our shop and café. Move our staff accommodation into the old manager's house, so that in the winter we can hire out the existing staff accommodation for training camps and in the summer this can be a higher standard accommodation for visitors, who do not want to stay in the tented villages we created for 2020. We experienced in 2020, for the first time, that we ran out of activities to match visitor demand and will also look in 2022 to introduce new activities, in particular replacing the playground that we had to take down this year.

We will be seeking funding partners to improve our facilities and add in new activities, so that we can go into 2022 ready for a new customer base and to truly allow Longridge and all of its visitors to reach their potential.

FUTURE PLANS

Our main aim for the charity is to:

- Pay off all remaining debt
- Develop a business model that allows the charity to create an income that covers costs from November to March.

In order to achieve these two ambitions we need to invest in the facilities and develop new programmes. We aim to collaborate with other organisations to widen our offering and provide more breadth to the scope of what we offer. We are also looking to create a Community Benefit Society that will drive the operations at Longridge and will offer our supporters the opportunity to buy a share in the centre. This income will be used to improve our facilities to allow more use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Longridge on the Thames is registered with the Charity Commissioners' (Number 1121239) and is constituted by a Deed of Trust. The company is registered in England and Wales with registered number 06338726.

As of 1 November 2007 the business, assets and liabilities and reserves relating to the main charitable activities of Longridge Scout Boating Centre were transferred to Longridge on the Thames which the Charity Commission consider to be the key legal vehicle at Longridge.

Longridge Scout Boating Centre has subsequently been wound up. The commercial activities were transferred to Longridge on the Thames on 1 November 2010.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision making

The Trustees govern Longridge on the Thames under the terms of the Trust Deed, registered on 9 August 2007 as amended by Special Resolution on 15 October 2007, and are appointed at the Annual General Meeting or by the existing Trustees during the year. New Trustees are given an opportunity to examine the Trust documents, which are available from the Chairman, and are encouraged to review the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

The Trustees meet 4 times a year to review the financial and organizational aspects of the Charity and their impact on any perceived risks. Day to day management of the Longridge site is carried out by the management team and their team of paid employees. The Trustees provide their services on an entirely honorary basis.

Induction and training of new trustees

New Trustees are provided with a copy of the charity's governing documents and information on the charity's operations and their duties and role as a Trustee. Trustees are also encouraged towards the guidance offered by the Charity Commission if they are unfamiliar with the general duties of Trustees.

Key management remuneration

Our approach to pay and reward enables us to recruit and retain the skilled staff we need. We have a performance management culture that enables all team members to understand and deliver our charitable objectives while being accountable for their role in doing so. We are proud of the diversity of our team and our ability to provide training and employment opportunities for young people.

Our pay policy is structured to reflect this and is guided by the following principles:

- We aim to pay staff a salary that is at the market median position of the relevant sector
- We benchmark salaries against charities of comparable size and roles to ours
- Every three years we fully benchmark all salaries, in order to monitor our pay position in the market
- We aim to offer a good benefits package
- We believe those who consistently contribute at a level above expectation should have opportunity to be further rewarded for doing so.

The pay and conditions of our CEO are set in accordance with our pay policy and then agreed by the Board of Trustees. Longridge's CEO, is paid a pro rata salary of £60,000 per annum. This practice is in line with the National Council for Voluntary Organisations' executive pay guidance, that 'the overall goal of a charity's pay policy should be to offer fair pay to attract and keep appropriately-qualified staff to lead, manage, support and/or deliver the charity's aims.'

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

LONGRIDGE ON THE THAMES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fair, honest and open fundraising.

We rely on the generosity of our supporters to support the development and improvement of our activities and facilities. That generosity means that we can help more vulnerable young people to access our activities to develop their confidence, self-reliance and independence, as well as learning vital life skills such as team work and leadership. Because we're committed to fair fundraising, we follow the Institute of Fundraising's Codes of Fundraising practice and will continue to operate within the best practices as set out by any new regulatory body.

We will:

- use all donations carefully and responsibly
- respect our supporters wishes in how to assign a gift to a particular activity or facility
- thank you for your support, and let you know what your donations do
- fund work with a demonstrable, positive impact on the lives of young people, while keeping support costs to a minimum
- follow the Institute of Fundraising Codes of Fundraising Practice, ensuring our activities are open, fair, honest and legal
- use our supporters preferred communication channels - if these change, we'll adapt them swiftly to suit your needs
- acknowledge any queries and complaints within three working days, and respond fully within ten working days via your preferred method of contact.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Longridge On The Thames for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29th July 2021 and signed on its behalf by:

J R Lee - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGRIDGE ON THE THAMES**

Independent examiner's report to the trustees of Longridge On The Thames ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby, FCA
Institute of Chartered Accountants in England and Wales
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 29.07.2021.....

LONGRIDGE ON THE THAMES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215,279	25,000	240,279	15,935
Charitable activities					
Charitable activities	5	281,587	-	281,587	723,030
Other trading activities	3	10,031	-	10,031	10,072
Investment income	4	134	-	134	146
Other income		1,639	-	1,639	-
Total		508,670	25,000	533,670	749,183
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	523,825	58,103	581,928	726,807
NET INCOME/(EXPENDITURE)		(15,155)	(33,103)	(48,258)	22,376
Transfers between funds	18	25,368	(25,368)	-	-
Net movement in funds		10,213	(58,471)	(48,258)	22,376
RECONCILIATION OF FUNDS					
Total funds brought forward		1,109,668	931,621	2,041,289	2,018,913
TOTAL FUNDS CARRIED FORWARD		1,119,881	873,150	1,993,031	2,041,289

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

BALANCE SHEET **31ST OCTOBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,436,563	868,017	2,304,580	2,367,410
CURRENT ASSETS					
Debtors	14	55,345	-	55,345	63,937
Cash at bank and in hand		252,923	5,133	258,056	199,036
		<u>308,268</u>	<u>5,133</u>	<u>313,401</u>	<u>262,973</u>
CREDITORS					
Amounts falling due within one year	15	(201,447)	-	(201,447)	(224,271)
NET CURRENT ASSETS		<u>106,821</u>	<u>5,133</u>	<u>111,954</u>	<u>38,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,543,384	873,150	2,416,534	2,406,112
CREDITORS					
Amounts falling due after more than one year	16	(423,503)	-	(423,503)	(364,823)
NET ASSETS		<u>1,119,881</u>	<u>873,150</u>	<u>1,993,031</u>	<u>2,041,289</u>
FUNDS	18				
Unrestricted funds				1,119,881	1,109,668
Restricted funds				873,150	931,621
TOTAL FUNDS				<u>1,993,031</u>	<u>2,041,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

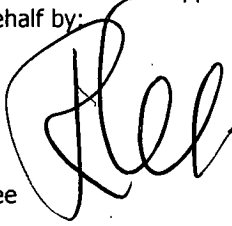
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONGRIDGE ON THE THAMES

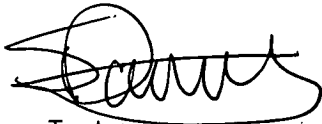
**BALANCE SHEET - continued
31ST OCTOBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J R Lee', written in a cursive style.

J R Lee - Trustee

A handwritten signature in black ink, appearing to be 'S Dannan', written in a cursive style.

S Dannan - Trustee

LONGRIDGE ON THE THAMES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2020

	Notes	31.10.20 £	31.10.19 £
Cash flows from operating activities			
Cash generated from operations	1	4,216	141,248
Net cash provided by operating activities		<u>4,216</u>	<u>141,248</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,040)	(2,667)
Sale of tangible fixed assets		7,494	-
Net cash used in investing activities		<u>(5,546)</u>	<u>(2,667)</u>
Cash flows from financing activities			
New loans in year		75,000	-
Loan repayments in year		(14,650)	(43,680)
Net cash provided by/(used in) financing activities		<u>60,350</u>	<u>(43,680)</u>
Change in cash and cash equivalents in the reporting period		<u>59,020</u>	<u>94,901</u>
Cash and cash equivalents at the beginning of the reporting period		<u>199,036</u>	<u>104,135</u>
Cash and cash equivalents at the end of the reporting period		<u><u>258,056</u></u>	<u><u>199,036</u></u>

The notes form part of these financial statements

LONGRIDGE ON THE THAMES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST OCTOBER 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.20 £	31.10.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(48,258)	22,376
Adjustments for:		
Depreciation charges	70,012	79,584
(Profit)/loss on disposal of fixed assets	(1,639)	410
Decrease in stocks	-	2,617
Decrease/(increase) in debtors	8,592	(35,683)
(Decrease)/increase in creditors	(24,491)	71,944
Net cash provided by operations	<u>4,216</u>	<u>141,248</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.11.19 £	Cash flow £	At 31.10.20 £
Net cash			
Cash at bank and in hand	199,036	59,020	258,056
	<u>199,036</u>	<u>59,020</u>	<u>258,056</u>
Debt			
Debts falling due within 1 year	(53,256)	(1,667)	(54,923)
Debts falling due after 1 year	(364,823)	(58,680)	(423,503)
	<u>(418,079)</u>	<u>(60,347)</u>	<u>(478,426)</u>
Total	<u>(219,043)</u>	<u>(1,327)</u>	<u>(220,370)</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 50 years
Plant and machinery	- 25% on cost and Between 10% and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST OCTOBER 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees of particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

The Coronavirus Job Retention Scheme (CJRS) resulted in cash payments from the government to compensate for part of the wages, associated national insurance contributions (NICs) and employer pension contributions of employees who have been placed on furlough. Employees were placed on furlough during the year and the charity received a total amount of £116,545 under the CJRS. This is included within donations and legacies, grants.

The charity also received a rates grant of £25,000 from the local council.

The CJRS and rates grants are recognised on the accrual model. Under the accrual model a grant relating to revenue shall be recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

The company also received a £50,000 loan under the Coronavirus Bounce Back Loan (BBL) Scheme. The loan is included within creditors. This is a 100% government backed loan and there are no fees or interest payable for the first 12 months. The first 12 months interest will be paid by the UK government as a Business Interruption Payment. The loan term is 6 years.

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Donations	74,836	15,935
Grants	165,443	-
	<u>240,279</u>	<u>15,935</u>

Grants received, included in the above, are as follows:

	31.10.20	31.10.19
	£	£
Other grants	165,443	-
	<u>165,443</u>	<u>-</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Rental Income	<u>10,031</u>	<u>10,072</u>

4. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Bank interest	<u>134</u>	<u>146</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.10.20	31.10.19
	£	£
Charitable activities	<u>281,587</u>	<u>723,030</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>291,820</u>	<u>290,108</u>	<u>581,928</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.20	31.10.19
	£	£
Staff costs	180,667	231,041
Marketing	5,468	4,895
Activity costs	10,553	20,262
Hospitality and catering	28,029	60,767
Bad debt	(2,909)	3,040
Compensation payment	-	(35,000)
Depreciation	70,012	79,584
Loss on sale of assets	-	410
	<u>291,820</u>	<u>364,999</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>254,067</u>	<u>35,741</u>	<u>300</u>	<u>290,108</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.10.20 Charitable activities £	31.10.19 Total activities £
Wages	97,790	101,998
Social security	10,731	11,517
Pensions	1,762	1,495
Travel	5,521	10,248
Facilities	67,487	87,503
IT and Communications	18,443	24,944
Legal and professional fees	28,181	47,342
Unrecovered VAT	23,734	29,628
Other support staff costs	418	435
	<u>254,067</u>	<u>315,110</u>

Finance

	31.10.20 Charitable activities £	31.10.19 Total activities £
Insurance	21,136	25,403
Bank charges	14,605	17,295
	<u>35,741</u>	<u>42,698</u>

Governance costs

	31.10.20 Charitable activities £	31.10.19 Total activities £
Auditors' remuneration for non audit work	<u>300</u>	<u>4,000</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20 £	31.10.19 £
Other assurance services	300	4,000
Depreciation - owned assets	70,015	79,585
Surplus/(deficit) on disposal of fixed assets	<u>(1,639)</u>	<u>410</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2020 nor for the year ended 31st October 2019.

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019. Donations from Trustees for the year totalled £1,800 (2019 - £1,800)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2020 nor for the year ended 31st October 2019.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

11. STAFF COSTS

The average number of persons employed by the charity during the year were 10 (2019 - 13)

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits paid to key management staff for the year was £37,724 (2019 - £53,406).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,765	10,170	15,935
Charitable activities			
Charitable activities	723,030	-	723,030
Other trading activities	10,072	-	10,072
Investment income	146	-	146
Total	739,013	10,170	749,183
EXPENDITURE ON			
Charitable activities			
Charitable activities	716,637	10,170	726,807
NET INCOME	22,376	-	22,376
RECONCILIATION OF FUNDS			
Total funds brought forward	1,087,292	931,621	2,018,913
TOTAL FUNDS CARRIED FORWARD	1,109,668	931,621	2,041,289

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1st November 2019	1,403,807	1,274,184	385,384
Additions	-	-	11,265
Disposals	-	-	(7,700)
At 31st October 2020	1,403,807	1,274,184	388,949
DEPRECIATION			
At 1st November 2019	202,529	258,160	310,774
Charge for year	23,379	25,133	17,122
Eliminated on disposal	-	-	(1,845)
At 31st October 2020	225,908	283,293	326,051
NET BOOK VALUE			
At 31st October 2020	1,177,899	990,891	62,898
At 31st October 2019	1,201,278	1,016,024	74,610

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2019	98,480	30,362	3,192,217
Additions	1,775	-	13,040
Disposals	-	-	(7,700)
At 31st October 2020	100,255	30,362	3,197,557
DEPRECIATION			
At 1st November 2019	33,352	19,992	824,807
Charge for year	2,484	1,897	70,015
Eliminated on disposal	-	-	(1,845)
At 31st October 2020	35,836	21,889	892,977
NET BOOK VALUE			
At 31st October 2020	64,419	8,473	2,304,580
At 31st October 2019	65,128	10,370	2,367,410

Freehold land and buildings represents the property acquired from the Scouts Association on 31 January 2008 and includes the estimated land costs of £467,630 and buildings costs of £935,260.

Freehold improvements include additional costs incurred since that date, including the costs of development of the Training Centre, the climbing tower, the giant swing, the floating bridge and the Weathered Hut.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	23,853	61,922
Other debtors	31,081	-
VAT	-	1,625
Prepayments and accrued income	411	390
	<u>55,345</u>	<u>63,937</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts (see note 17)	53,123	51,456
Other loans (see note 17)	1,800	1,800
Trade creditors	31,161	14,900
Social security and other taxes	5,602	7,460
VAT	3,934	-
Other creditors	1,928	33,220
Accruals and deferred income	103,899	115,435
	<u>201,447</u>	<u>224,271</u>

LONGRIDGE ON THE THAMES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans (see note 17)	373,903	339,473
Other loans (see note 17)	49,600	25,350
	<u>423,503</u>	<u>364,823</u>

The bank loan of £377,026 (2019: £390,929) is secured by a fixed charge over the property, land and any equipment of the Longridge site.

The Scouts Association Trust Corporation Loan is secured by a second charge over the assets of the Charity.

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.20	31.10.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	53,123	51,456
Other loans	1,800	1,800
	<u>54,923</u>	<u>53,256</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,000	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	28,333	-
Other loans - 2-5 years	32,200	7,200
	<u>60,533</u>	<u>7,200</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	325,570	339,473
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	17,400	18,150
	<u>342,970</u>	<u>357,623</u>

18. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	959,668	(15,155)	25,368	969,881
Designated funds	150,000	-	-	150,000
	<u>1,109,668</u>	<u>(15,155)</u>	<u>25,368</u>	<u>1,119,881</u>
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	30,526	(25)	(25,368)	5,133
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,041,289</u>	<u>(48,258)</u>	<u>-</u>	<u>1,993,031</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,670	(523,825)	(15,155)
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Berkeley Foundation funding	25,000	(25,000)	-
	<u>25,000</u>	<u>(58,103)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>533,670</u>	<u>(581,928)</u>	<u>(48,258)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	937,292	22,376	959,668
Designated funds	150,000	-	150,000
	<u>1,087,292</u>	<u>22,376</u>	<u>1,109,668</u>
Restricted funds			
Development fund	901,095	-	901,095
Flood Relief Fund	30,526	-	30,526
	<u>931,621</u>	<u>-</u>	<u>931,621</u>
TOTAL FUNDS	<u>2,018,913</u>	<u>22,376</u>	<u>2,041,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	739,013	(716,637)	22,376
Restricted funds			
Rebuild Fund	10,170	(10,170)	-
TOTAL FUNDS	<u>749,183</u>	<u>(726,807)</u>	<u>22,376</u>

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	937,292	7,221	25,368	969,881
Designated funds	150,000	-	-	150,000
	<u>1,087,292</u>	<u>7,221</u>	<u>25,368</u>	<u>1,119,881</u>
Restricted funds				
Development fund	901,095	(33,078)	-	868,017
Flood Relief Fund	30,526	(25)	(25,368)	5,133
	<u>931,621</u>	<u>(33,103)</u>	<u>(25,368)</u>	<u>873,150</u>
TOTAL FUNDS	<u>2,018,913</u>	<u>(25,882)</u>	<u>-</u>	<u>1,993,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,247,683	(1,240,462)	7,221
Restricted funds			
Development fund	-	(33,078)	(33,078)
Flood Relief Fund	-	(25)	(25)
Rebuild Fund	10,170	(10,170)	-
Berkeley Foundation funding	25,000	(25,000)	-
	<u>35,170</u>	<u>(68,273)</u>	<u>(33,103)</u>
TOTAL FUNDS	<u>1,282,853</u>	<u>(1,308,735)</u>	<u>(25,882)</u>

Unrestricted funds:

General funds - Is for unrestricted funds not designated to the development fund.

Designated funds - Is a contingency fund of £150,000 which has been designated for unforeseen activities and to ensure LOT has sufficient funds available to cover expenditure in off-peak periods.

Restricted funds:

Development Fund- represents funds received for specific redevelopment projects from Sport England which are depreciated each year and held at net book value.

Flood Relief Fund- represents funds donated to repair flood damaged facilities.

Rebuild Fund- represents funds donated towards the new re-development project.

LONGRIDGE ON THE THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2020

19. RELATED PARTY DISCLOSURES

LOT shares 3 Trustees with another local charity, The Adventure Learning Charity (TALC). During the year, LOT received income of £3,297 (2019 - £29,702) from TALC and paid £34,286 (2019 - £47,551) for services- all transactions were on an arms length basis. At the year end, LOT was owed £31,081 by TALC and this is included in other debtors. (2019 LOT owed TALC £21,479)

20. POST BALANCE SHEET EVENTS

As a result of the ongoing COVID-19 pandemic, England went into a second national lockdown on 5th November 2020 which ended on 2nd December 2020.

However, the Prime Minister announced tougher restrictions for London and South East England, with a new Tier 4: 'Stay at Home' alert level. The Tier 4 restrictions came into force on 21st December 2020 and then on 6th January 2021 England entered into its third national lockdown.

The charity took full advantage of the government support available, including the Coronavirus Job Retention Scheme. COVID-19 represents a on-adjusting event for the 31 October 2020 year-end financial statements.

21. ULTIMATE CONTROLLING PARTY

The operations of the charitable company are controlled by the Trustees.

LONGRIDGE ON THE THAMES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,836	15,935
Grants	165,443	-
	<u>240,279</u>	<u>15,935</u>
Other trading activities		
Rental Income	10,031	10,072
Investment income		
Bank interest	134	146
Charitable activities		
Charitable activities	281,587	723,030
Other income		
Gain on sale of tangible fixed assets	1,639	-
Total incoming resources	<u>533,670</u>	<u>749,183</u>
EXPENDITURE		
Charitable activities		
Wages	172,773	217,048
Social security	5,386	9,963
Pensions	2,508	4,030
Marketing	5,468	4,895
Activity costs	10,553	20,262
Hospitality and catering	28,029	60,767
Bad debt	(2,909)	3,040
Compensation payment	-	(35,000)
Plant and machinery	70,012	79,584
Loss on sale of tangible fixed assets	-	410
	<u>291,820</u>	<u>364,999</u>
Support costs		
Management		
Wages	97,790	101,998
Social security	10,731	11,517
Pensions	1,762	1,495
Travel	5,521	10,248
Facilities	67,487	87,503
IT and Communications	18,443	24,944
Legal and professional fees	28,181	47,342
Unrecovered VAT	23,734	29,628
Other support staff costs	418	435
	<u>254,067</u>	<u>315,110</u>
Finance		
Insurance	21,136	25,403
Carried forward	21,136	25,403

This page does not form part of the statutory financial statements

LONGRIDGE ON THE THAMES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2020

	31.10.20 £	31.10.19 £
Finance		
Brought forward	21,136	25,403
Bank charges	14,605	17,295
	<u>35,741</u>	<u>42,698</u>
Governance costs		
Auditors' remuneration for non audit work	300	4,000
	<u>581,928</u>	<u>726,807</u>
Total resources expended		
Net (expenditure)/income	<u>(48,258)</u>	<u>22,376</u>