

Company registration number: 06276887

Charity registration number: 1121232

Bury Football Foundation

Trustees' Report and Financial Statements

31 December 2023

Carter Collins & Myer
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Bury Football Foundation

Company registration number: 06276887

Charity registration number: 1121232

Bury Football Foundation Directors'/Trustees' Report 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity utilises the power of sport to engage the community and the surrounding areas in activity with the aim of improving health, education, inclusion and social wellbeing.

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity operates under a memorandum and articles of association is limited by guarantee with no shares. The appointment of all trustees is done so in line with the charities own trustees handbook, which incorporates a trustees job specification and conflict of interest policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

06276887 (England and Wales)

Registered Charity Number

1121232

Registered Office

Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Trustees

Mr K J Maddock Reporter
Ms J E Neville Company Secretary
Mr G Thomas Chief Executive
Ms A Warwood Charity Manager

Company Secretary

Ms A Warwood

Approved by order of the board of trustees and signed on its behalf by:

Chen

Independent Examiners' Report to the members of Bury Football Foundation

I report on the unaudited accounts of Bury Football Foundation for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Respective responsibilities of trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Association of International Accountants

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

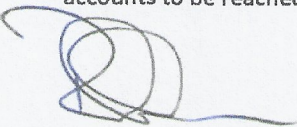
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement Report

No matters have come to my attention in the 2023 Financial Statements, which gives me

- (1) reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice – Accounting and Reporting by CharitiesHave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carter Collins and Myer Accountants

Robert Newman

DATE: 6/11/24

Bury Football Foundation

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	Note	£	£	£	£
Incoming resources					
Grants		19,027	-	19,027	15,000
Other Trading Activities	2	91,738	-	91,738	126,095
Total incoming resources		110,765	-	110,765	141,095
Resources expended					
Raising Funds	3	-	-	-	406
Charitable Activities	4	47,617	-	47,617	65,602
Other	5	51,315	-	51,315	73,434
Total resources expended		98,931	-	98,931	139,442
Net movement in funds		11,834	-	11,834	1,653
Reconciliation of Funds					
Total funds brought forward	12	73,594		73,594	71,941
Total funds carried forward	12	85,428	-	85,428	73,594

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

Bury Football Foundation

Balance Sheet as at 31 December 2023

		Unrestricted £	Restricted £	2023 £	2022 £
Fixed Assets					
Tangible assets	8	12,442	0	12,442	18,307
		<u>12,442</u>	<u>0</u>	<u>12,442</u>	<u>18,307</u>
Current Assets					
Debtors	9	42,361	0	42,361	41,229
Cash at bank and in hand		40,076	0	40,076	17,676
		<u>82,437</u>	<u>0</u>	<u>82,437</u>	<u>58,905</u>
Creditors	10				
Amounts falling due in one year		<u>(9,452)</u>	<u>0</u>	<u>(9,452)</u>	<u>(3,617)</u>
Net Current Assets		<u>72,986</u>	<u>0</u>	<u>72,986</u>	<u>55,288</u>
Amounts falling due after more than one year		0	0	0	0
Net Assets		<u>85,428</u>	<u>0</u>	<u>85,428</u>	<u>73,594</u>
Funds of the Charity					
Unrestricted funds	12			85,428	73,594
Restricted funds	12				
Total Funds		<u>0</u>	<u>0</u>	<u>85,428</u>	<u>73,594</u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

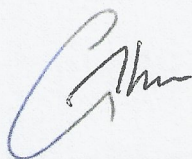
These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on the following pages form part of these accounts.

Approved by the Board and signed on their behalf by:

Mr G Thomas
Trustee

Approved by the board on 16th September 2023



Bury Football Foundation

Notes to the Financial Statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Incoming resources

Incoming is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is included as part of the expenditure to which it relates.

Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £500 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Freehold Property	10% straight line
Plant and Machinery	25% reducing balance

Stock

Stock, which relates to items bought for resale in the Charity's café, is valued at the lower of cost and net realisable value.

Pensions

The charity operates a stakeholder pension scheme for its staff. The assets of the scheme are held separately from those of the charity in an independently administered fund. Details of the charity's contribution are given in Note 9 to these accounts.

2 Other trading activities

	Unrestricted £	Restricted £	2023 £	2022 £
Astroturf bookings	78,802	0	78,802	113,312
Grass pitch bookings	12,676	0	12,676	12,783
Facility Hire	260	0	260	0
	91,738	0	91,738	126,096

2022 Astroturf bookings includes £36,125 from the previous financial year. This is due to a change from Cash based accounting in 2021 to accruals in 2022

3 Expenditure on raising funds

	Unrestricted £	Restricted £	2023 £	2022 £
Pensions	-	-	-	406
	-	-	-	406

4 Expenditures on Charitable Activities

	Unrestricted £	Restricted £	2023 £	2022 £
Wages	40,906	-	40,906	53,126
Light and heat	6,710	-	6,710	12,476
	47,617	0	47,617	65,602

5 Expenditure - Other

	Unrestricted £	Restricted £	2023 £	2022 £
Cleaning	3,913	-	3,913	4,502
Grass Maintenance	23,087	-	23,087	17,233
Subscriptions	314	-	314	207
Insurance	1,189	-	1,189	1,124
Security	-	-	0	4,248
Advertising	-	-	0	948
Accountancy and Legal fees	1,944	-	1,944	4,785
Repairs and renewals	11,678	-	11,678	31,679
Telephone	1,076	-	1,076	856
Sundry	-	-	0	300
Depreciation	8,115	-	8,115	7,552
	51,315	0	51,315	73,434

6 Net Incoming / (outgoing resources

	Unrestricted £	Restricted £	2023 £	2022 £
This is stated after charging:				
Depreciation of owned fixed assets	8,115	-	8,115	7,552
	8,115	-	8,115	7,552

7 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022

8 Staff costs

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable Activities	2	3

No employee received emoluments of more than £60,000 per annum.

8 Tangible Fixed Assets

	Freehold Property	Plant and Machinery	Fixtures and fittings £	Total £
COST				
At 1 January 2023	75,515	21,443	4,271	101,230
Additions	-	2,250	-	2,250
Disposals	-	-	-	-
At 31 December 2023	75,515	23,693	4,271	103,480
DEPRECIATION				
At 1 January 2023	57,209	21,443	4,271	82,923
Charges	7,552	563	-	8,115
Disposals	-	-	-	-
At 31 December 2023	64,760	22,006	4,271	91,038
NBV				
At 31 December 2022	18,307	0	0	18,307
At 31 December 2023	10,755	1,687	0	12,442

9 Debtors

	Unrestricted £	Restricted £	2023 £	2022 £
Trade Debtors	39,336	-	39,336	38,090
Prepayments	3,025	-	3,025	3,139
	42,361	0	42,361	41,229

10 Creditors: amounts falling due

	Unrestricted £	Restricted £	2023 £	2022 £
Trade Creditors	7,910	-	7,910	0

Accruals	1,434	-	1,434	1,368
Social security and other taxes	0	-	0	2,249
Pensions	107	-	107	0
	<u>9,452</u>	<u>0</u>	<u>9,452</u>	<u>3,617</u>

11 Taxation

The charity is exempt from tax on income and gains falling within S505 of the income & Corporation Taxes Act 1988 (ICTA 1998) or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity

12 Fund Movement	At 01.01.2023	Incoming resources	Outgoing resources	Transfers	At 31.12.2023
Unrestricted Funds					
General Funds	73,594	110,765	(98,931)	0	85,428
	<u>73,594</u>	<u>110,765</u>	<u>(98,931)</u>	<u>0</u>	<u>85,428</u>
Total Funds	73,594	110,765	(98,931)	0	85,428