

Registered company number

06276887

Registered charity number

1121232

**Bury Football Foundation**  
**(A company limited by guarantee)**  
**Trustees' Report and Financial Statements**

**31 December 2020**

**Bury Football Foundation**  
**Charity Information**

**Trustees**

Jill Neville  
Keith John Maddock  
Glenn Thomas  
Ben Miles (resigned 27th July 2020)  
Alison Warwood

**Secretary**

Alison Warwood

**Independent Examiner**

Stephanie Stevens  
Shaw House  
1 Shaw Street  
Ashton-under-Lyne  
OL6 6QJ

**Registered office**

Goshen Football Centre  
Tennyson Avenue  
Bury  
BL9 9RG

**Registered number**

06276887

**Charity number**

1121232

## **Bury Football Foundation**

**Registered number:**

06276887

### **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2020.

The report and financial statements also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

The charity utilises the power of sport to engage the community and the surrounding areas in activity with the aim of improving health, education, inclusion and social wellbeing.

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

## **Bury Football Foundation**

**Registered number:**

06276887

### **Trustees' Report**

#### **Achievements and performance**

2020 saw the culmination of all the planning and investment laid out in the 2019 review with a long term staffing structure and facility secured in partnership with Bury Council and The Football Foundation. This also resulted in a name change in June 2020 to Bury Football Foundation.

By providing a home and focal point for the Foundation and the community, trustees are excited to move forward into 2021 with a strong and sustainable infrastructure by which to serve its community.

#### **Financial review**

The financial year has seen the Trust continue make further costs savings in all areas whilst at the same time make significant progress in the development of Goshen Sports Centre for the long term and the community. This came to fruition late in 2020 after the funding was secured for a new 4G pitch, which created a long term and sustainable financial model for the facility and the site as a whole to support grassroots sports.

With reserves now at a surplus of £62,295 at the time of year end, cash flow projections have been approved providing satisfaction of the charities ability as a going concern during the coming year of transition to another model of delivery as outlined above. The Trustees also confirm that the Charity has met its commitments to restricted funds.

#### **Impact of Covid-19**

The charity underwent a review of activities in 2020. Following the staffing restructure in 2019, the amount spent on wages dropped significantly and as such this meant that Covid 19 had hardly any impact on the charity as on-going concern.

#### **Structure, governance and management**

The Charity operates under a memorandum and articles of association is limited by guarantee with no shares. The appointment of all trustees is done so in line the charities own trustees handbook, which incorporates a trustees job specification and conflict of interest policy.

#### **Disclosure of information to independent examiners**

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on

23/02/22

and signed by its order.

Glenn Thomas  
Trustee

**Bury Football Foundation**  
**Independent examiners' report**  
**to the members of Bury Football Foundation**

I report on the unaudited accounts of Bury Football Foundation for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Respective responsibilities of trustees' and independent examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Association of International Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
**Robert Newman FAIA**  
**Carter Collins & Myer**  
**(Independent Examiner)**

Date: 23/02/22

Chichester House  
2 Chichester Street  
Rochdale  
OL16 2AX

**Bury Football Foundation**  
**Statement of financial activities**  
**for the year ended 31 December 2020**

	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Donations and legacies	3	115,956	47,347	163,303	131,472
Charitable activities	4	13,927	12,580	26,507	91,992
Other trading activities	5	16,358	-	16,358	480
<b>Total</b>		<b>146,241</b>	<b>59,927</b>	<b>206,168</b>	<b>223,944</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	125,067	15,582	140,649	186,577
Other	7	15,116	-	15,116	5,507
<b>Total</b>		<b>140,183</b>	<b>15,582</b>	<b>155,765</b>	<b>192,084</b>
<b>Net income/(net expenditure)</b>		<b>6,058</b>	<b>44,345</b>	<b>50,403</b>	<b>31,860</b>
<b>Net movement in funds</b>		<b>6,058</b>	<b>44,345</b>	<b>50,403</b>	<b>31,860</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	14	11,892	-	11,892	(19,970)
<b>Total funds carried forward</b>		<b>17,950</b>	<b>44,345</b>	<b>62,295</b>	<b>11,890</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Bury Football Foundation**  
**Balance sheet**  
**as at 31 December 2020**

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
<b>Fixed assets:</b>					
Tangible assets	11	33,409	-	33,409	41,468
<b>Current assets:</b>					
Debtors	12	21,718	-	21,718	27,894
Cash at bank and in hand		17,210	-	17,210	7,112
		38,928	-	38,928	35,006
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(10,042)	-	(10,042)	(64,582)
<b>Net current assets</b>		28,886	-	28,886	(29,576)
<b>Total assets less current liabilities</b>		62,295	-	62,295	11,892
<b>Net assets</b>		62,295	-	62,295	11,892
<b>The funds of the charity:</b>					
Unrestricted income funds	14	17,950	-	17,950	11,892
Restricted income funds	14	-	44,345	44,345	-
<b>Total charity funds</b>		17,950	44,345	62,295	11,892

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 December 2020 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Glenn Thomas  
Director

Approved by the board on

23/02/22

**Bury Football Foundation**  
**Statement of Cash Flows**  
**for the year ended 31 December 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>			
<i>Net cash provided by/ (used in) operating activities</i>		<b>10,098</b>	<b>6,729</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>7,112</b>	<b>382</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>17,210</b>	<b>7,111</b>
<b>Net income/ (expenditure) for the reporting period</b>		<b>50,403</b>	<b>31,860</b>
<b>Adjustments for:</b>			
Depreciation			
Decrease in debtors	<b>11</b>	<b>8,059</b>	<b>10,747</b>
Decrease in creditors	<b>12</b>	<b>6,176</b>	<b>(5,029)</b>
<i>Net cash provided by/ (used in) operating activities</i>	<b>13</b>	<b>(54,540)</b>	<b>(30,849)</b>
		<b>10,098</b>	<b>6,729</b>
<b>Analysis of cash and cash equivalents</b>			
Cash at bank		<b>17,210</b>	<b>7,112</b>
<b>Total cash and cash equivalents</b>		<b>17,210</b>	<b>7,112</b>



**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

***Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Building improvements	over 10 years
Plant and machinery	over 5 years
Fixtures and fittings	over 3 years

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**2 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

**3 Income from donations and legacies**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Grants	102,868	47,347	150,215	128,033
Donations	13,088	-	13,088	3,439
	<u>115,956</u>	<u>47,347</u>	<u>163,303</u>	<u>131,472</u>

**4 Income from charitable activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Provision of sports and education	13,827	-	13,827	40,485
Subscriptions	100	12,580	12,680	51,507
	<u>13,927</u>	<u>12,580</u>	<u>26,507</u>	<u>91,992</u>

**5 Income from other trading activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Other income	16,358	-	16,358	480
	<u>16,358</u>	<u>-</u>	<u>16,358</u>	<u>480</u>

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>6 Expenditure on charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Coaching	2,788	1,600	4,388	3,060
BTEC Level 3 exam fees	-	-	-	-
Clothing and kits	8,981	-	8,981	1,438
Competition/League Entry	-	-	-	-
Computer equipment lease	3,064	-	3,064	4,261
Computer expenses	1,237	-	1,237	1,532
Consultancy fees	2,477	-	2,477	10,904
DBS (staff checks)	-	-	-	-
Depreciation	8,059	-	8,059	10,747
Employers NI	2,962	-	2,962	2,788
Equipment expensed	-	239	239	156
Facility hire	8,209	659	8,868	18,395
Grass Maintenance	15,935	-	15,935	11,276
Insurance	-	-	-	272
Cleaning	4,500	-	4,500	-
League Fees	-	1,425	1,425	4,854
Light and heat	1,377	-	1,377	3,689
Match Officials	334	-	334	1,040
Motor expenses	743	-	743	7,805
Pensions	646	-	646	1,319
Pitch Hire	-	900	900	-
Postage	-	-	-	-
Presentations & Trophies	1,385	-	1,385	984
Profit/loss on disposal of fixed assets	-	-	-	-
Rates	-	-	-	2,800
Repairs and maintenance	3,013	851	3,864	1,477
Staff training & welfare	1,071	370	1,441	1,899
Stationery and printing	1,090	-	1,090	254
Subscriptions	911	-	911	40
Telephone and fax	6,864	-	6,864	5,492
Travel and subsistence	-	-	-	90
Wages and salaries	49,421	9,538	58,959	90,005
	<b>125,067</b>	<b>15,582</b>	<b>140,649</b>	<b>186,577</b>

<b>7 Other expenditure</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	3,714	-	3,714	5,154
Class 1A	-	-	-	-
Bank charges	57	-	57	353
Bad debts	10,595	-	10,595	-
Other professional fees	750	-	750	-
	<b>15,116</b>	<b>-</b>	<b>15,116</b>	<b>5,507</b>

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**8 Net income/ (expenditure) for the year**

	2020 £	2019 £
This is stated after charging:		
Depreciation of owned fixed assets	8,060	10,747
Operating lease rentals -computer equipment	3,064	4,261
Operating lease rentals - cars	743	7,805
Independent examiners' fee	2,952	2,952
Other accounting services	762	2,202
	<u>          </u>	<u>          </u>

**9 Staff costs**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Wages and salaries	49,421	9,538	58,959	103,722
Social security costs	2,962	-	2,962	3,683
Other pension costs	646	-	646	893
	<u>53,029</u>	<u>9,538</u>	<u>62,567</u>	<u>108,298</u>

**Average number of employees during the year**

	Number	Number
Charitable activities	<u>3</u>	<u>6</u>

No employees had employee benefits in excess of £60,000.

The charity trustees were not paid, nor received any other benefits from employment with the charity in the year, nor were they reimbursed expenses during the year.

**10 Government grants**

Income from government grants comprises of grants made by local authorities to fund projects in line with the charities objectives. See the 'analysis of charitable funds' note for more information regarding the amounts of these grants.

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**11 Tangible fixed assets**

	<b>Building improvements</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2020	75,515	21,443	4,271	101,229
Additions	-	-	-	-
At 31 December 2020	75,515	21,443	4,271	101,229
<b>Depreciation</b>				
At 1 January 2020	34,555	21,007	4,199	59,761
Charge for the year	7,551	436	72	8,059
At 31 December 2020	42,106	21,443	4,271	67,820
<b>Carrying amount</b>				
At 31 December 2020	33,409	-	-	33,409
At 31 December 2019	40,960	436	72	41,468

**12 Debtors**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Trade debtors	-	-	-	8,647
Other debtors	21,718	-	21,718	10,277
Prepayments	-	-	-	8,970
	21,718	-	21,718	27,894

**13 Creditors: amounts falling due within one year**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Trade creditors	7,576	-	7,576	17,615
Other taxes and social security costs	1,512	-	1,512	1,161
Other creditors	-	-	-	-
Accruals	954	-	954	3,426
Deferred income	-	-	-	42,380
	10,042	-	10,042	64,582

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**14 Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
General fund	11,892	146,241	(140,183)	-	17,950
Designated fund	-	-	-	-	-
	<b>11,892</b>	<b>146,241</b>	<b>(140,183)</b>	<b>-</b>	<b>17,950</b>

**Name of unrestricted fund**

**Description, nature and purpose of the fund**

General fund

The 'free reserves' after allowing for all designated funds.

**Analysis of movements in restricted funds**

	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
Premier league Schools	-	32,500	-	-	32,500
CJRS	-	9,538	(9,538)	-	-
Grassroots	-	14,489	(6,044)	-	8,445
ESC Lottery	-	3,400	-	-	3,400
Bury MBC	-	-	-	-	-
British Legion	-	-	-	-	-
	<b>-</b>	<b>59,927</b>	<b>(15,582)</b>	<b>-</b>	<b>44,345</b>

**Name of restricted fund**

**Description, nature and purpose of the fund**

Premier league schools

Holiday club provision

ESC Lottery

Disability football sessions

**Bury Football Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**15 Transfers between funds**

From fund	To fund	Reason	Amount £
Fans Fund	Unrestricted		-
			-

**16 Other financial commitments**

Total future minimum lease payments under non-cancellable operating leases, due within 12 months:

	Land and buildings 2020 £	Cars 2020 £	Computer equipment 2020 £	Total 2020 £	Total 2019 £
Falling due:					
within one year	-	-	-	-	1,645
within two to five years	-	-	-	-	-
	-	-	-	-	1,645

**17 Related party transactions**

The Bury Football Club Company Limited

During the year, The Bury Football Club Company Limited ("the Club"), a company of which Glenn Thomas was a Director, supplied no services to the Trust (2019: £NIL).

The Trust supplied no services to the Club (2019: £NIL).

At the year end, the amount owed by the Club to the Charity was £NIL (2019: £10,277), following agreement between the trustees, the loan was written off due to the clubs financial problems which forced it into administration.

**18 Presentation currency**

The financial statements are presented in Sterling.

**19 Change of name**

On 12 March 2020, the Charity changed it's name from Bury FC Community Trust to Bury Football Foundation.